

# Statistical Annex

## The international banking market

Introduction to the BIS locational and consolidated international banking statistics .....	page A4
1 BIS reporting banks: Summary of international positions .....	A7
2 External positions of banks in individual reporting countries .....	A8
3 External loans and deposits of banks in individual reporting countries .....	A12
4 Local positions in foreign currency of banks in individual reporting countries .....	A14
5 Currency breakdown of reporting banks' international positions .....	A16
6 External positions of reporting banks vis-à-vis individual countries .....	A20
7 External loans and deposits of reporting banks vis-à-vis individual countries .....	A36
8 International positions by nationality of ownership of reporting banks .....	A52
9 Consolidated claims of reporting banks on individual countries .....	A54
10 Signed international syndicated credit facilities by nationality of borrower .....	A78

## Securities markets

11 International debt securities by residence of issuer .....	A81
12 International debt securities by nationality of issuer .....	A82
13 International debt securities by type, sector and currency .....	A86
14 International debt securities by residence of issuer .....	A88
15 International debt securities by nationality of issuer .....	A90
16 Domestic debt securities by sector and residence of issuer .....	A92
17 Debt securities with remaining maturity of up to one year .....	A94
18 Announced international equity issues by nationality of issuer .....	A96

## Derivatives markets

19 Amounts outstanding of over-the-counter (OTC) derivatives by risk category and instrument .....	A99
20 Amounts outstanding of exchange-traded derivatives .....	A99
21 Amounts outstanding of OTC single-currency interest rate derivatives .....	A101
22 Amounts outstanding of OTC equity-linked and commodity derivatives .....	A102
23 Derivative financial instruments traded on organised exchanges by instrument and location .....	A104

Notes to tables and breaks in series .....	A106
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# The international banking market<sup>1</sup>

Introduction to the BIS locational and consolidated international banking statistics .....	page A4
<b>1 BIS reporting banks: Summary of international positions .....</b>	<b>A7</b>
<b>2 External positions of banks in individual reporting countries</b>	
A In all currencies vis-à-vis all sectors .....	A8
B In all currencies vis-à-vis the non-bank sector .....	A9
C In foreign currencies vis-à-vis all sectors .....	A10
D In foreign currencies vis-à-vis the non-bank sector .....	A11
<b>3 External loans and deposits of banks in individual reporting countries</b>	
A In all currencies vis-à-vis all sectors .....	A12
B In all currencies vis-à-vis the non-bank sector .....	A13
<b>4 Local positions in foreign currency of banks in individual reporting countries</b>	
A Vis-à-vis all sectors.....	A14
B Vis-à-vis the non-bank sector.....	A15
<b>5 Currency breakdown of reporting banks' international positions</b>	
A Cross border positions vis-à-vis all sectors .....	A16
B Cross border positions vis-à-vis the non-bank sector .....	A17
C Cross border positions vis-à-vis official monetary institutions.....	A18
D Local positions in foreign currency vis-à-vis all sectors and vis-à-vis the non-bank sector .....	A19
<b>6 External positions of reporting banks vis-à-vis individual countries</b>	
A Vis-à-vis all sectors.....	A20
B Vis-à-vis the non-bank sector.....	A28
<b>7 External loans and deposits of reporting banks vis-à-vis individual countries</b>	
A Vis-à-vis all sectors.....	A36
B Vis-à-vis the non-bank sector.....	A44
<b>8 International positions by nationality of ownership of reporting banks</b>	
A Amounts outstanding .....	A52
B Estimated exchange rate adjusted changes .....	A53
<b>9 Consolidated claims of reporting banks on individual countries</b>	
A Foreign claims by maturity and sector .....	A54
B Foreign claims by nationality of reporting banks.....	A62
C International claims by nationality of reporting banks .....	A70
<b>10 Signed international syndicated credit facilities by nationality of borrower .....</b>	<b>A78</b>

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<sup>1</sup> More detailed data and a full set of historical time series are available on the BIS website under <http://www.bis.org/statistics/bankstats.htm>.

## Introduction to the BIS locational and consolidated international banking statistics

The BIS collects and disseminates two different sets of international banking data, both based on information provided by banks. The first set of data is known as the locational statistics and is presented in Annex Tables 1–7 B. These statistics were originally introduced in 1964 to monitor the development of eurocurrency markets, although in practice comprehensive locational data are only available from 1977. The second set, known as the consolidated statistics, is shown in Annex Tables 9 A–9 C. They were launched in a comprehensive form in 1983 following the onset of the Mexican debt crisis, with the main purpose of monitoring industrial country banks' exposure to developing countries. Once differences in reporting regimes are taken into account, the two sets of data may be used to complement one another in economic analysis. The basic characteristics of the two data sets are summarised in the table below.

The locational reporting system collects quarterly data on the gross international financial claims and liabilities of banks resident in a given country. The main purpose of the statistics is to provide information on the role of banks and financial centres in the intermediation of international capital flows. The reporting system is currently comprised of 38 countries (see the table overleaf). The key organisational criteria are the country of residence of the reporting banks and their counterparties as well as the recording of all positions on a gross basis, including those vis-à-vis own affiliates. This methodology is consistent with the principles underlying the compilation of national accounts, balances of payments and external debt statistics. The currency detail supplied by the reporting countries allows the approximation of capital flows, adjusted for exchange rate fluctuations.

The consolidated banking statistics report banks' on-balance sheet financial claims (ie contractual lending) vis-à-vis the rest of the world and provide a measure of the risk exposures of lenders' national banking systems. The data mainly cover contractual lending by the head office and all its branches and subsidiaries on a worldwide consolidated basis, net of inter-office accounts. Reporting of lending in this way allows the allocation of claims to the bank entity that would bear the losses as a result of default by borrowers. The consolidated statistics also provide information on the maturity (ie liquidity) and sector risk distribution of banks' contractual lending. Furthermore, to reflect the fact that banks' country risk exposure can differ substantially from that of contractual lending due to the use of risk mitigants such as guarantees and collateral, reporting countries have provided information on claims on an *ultimate risk basis* (ie contractual claims

Data characteristics	Locational (Tables 1–7 B)	Consolidated (Tables 9 A–9 C)
Creditor reporting basis	Residence (host country)	Nationality (home country)
Number of reporting countries	38	30
Frequency	Quarterly since 1977	Quarterly since March 2000 <sup>1</sup>
Reported data	External claims and liabilities	Worldwide consolidated claims
Inter-office netting-out	No	Yes
Type of counterparty	Immediate borrower	Immediate (contractual) and ultimate borrower
Composition of claims by:		
Country of borrower	Yes	Yes
Currency	Yes	No
Type of instrument	Yes (loans, deposits, securities)	No
Maturity	No	Yes
Sector	Yes (bank, non-banks)	Yes (banks, non-banks, public)

<sup>1</sup> Semiannual available since 1983.

net of guarantees and collateral) since June 1999. The consolidated statistics became available on a quarterly basis in March 2000; previously, the statistics were collected semiannually. There are currently 30 countries reporting these data (see the table below).

Because more countries contribute to the locational bank lending data, one would expect the measure of outstanding debt as reported by the locational data to exceed that of the consolidated data. However, the reporting of worldwide positions in the consolidated data tends to compensate for this. While the locational statistics are appropriate for measuring lending flows in a given period, the consolidated statistics are more suited to gauging the size of banks' country and liquidity risk exposures. The detailed maturity and sector breakdowns of the consolidated statistics can be used to supplement the locational data.

### Reporting countries providing locational banking data

First year of data availability in brackets

Australia (1997)	Germany (1977)	Netherlands Antilles (1983)
Austria (1977)	Greece (2003)	Norway (1983)
Bahamas <sup>1</sup> (1983)	Guernsey (2001)	Panama (2002)
Bahrain (1983)	Hong Kong SAR (1983)	Portugal (1997)
Belgium (1977)	India (2001)	Singapore (1983)
Bermuda (2002)	Ireland (1977)	Spain (1983)
Brazil (2002)	Isle of Man (2001)	Sweden (1977)
Canada (1977)	Italy (1977)	Switzerland (1977)
Cayman Islands (1983)	Japan (1977)	Taiwan, China (2000)
Chile (2002)	Jersey (2001)	Turkey (2000)
Denmark (1977)	Luxembourg (1977)	United Kingdom (1977)
Finland (1983)	Mexico (2003)	United States (1977)
France (1977)	Netherlands (1977)	

### Reporting countries providing consolidated banking data

First year of data availability in brackets

Australia (2003)	Greece (2003)	Panama (2002)
Austria (1983)	Hong Kong SAR (1997) <sup>1</sup>	Portugal (1999)
Belgium (1983)	India (2001)	Singapore (2000) <sup>2</sup>
Brazil (2002)	Ireland (1983) <sup>1</sup>	Spain (1985)
Canada (1983)	Italy (1983)	Sweden (1983)
Chile (2002)	Japan (1983)	Switzerland (1983)
Denmark (1983)	Luxembourg (1983)	Taiwan, China (2000)
Finland (1985)	Mexico (2003)	Turkey (2000)
France (1983)	Netherlands (1983)	United Kingdom (1983)
Germany (1983)	Norway (1994)	United States (1983)

<sup>1</sup> Semiannual reporting. <sup>2</sup> Annual reporting.



**TABLE 1**  
**BIS REPORTING BANKS: SUMMARY OF INTERNATIONAL POSITIONS**  
(In billions of US dollars)

POSITIONS	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
<b>A. TOTAL ASSETS</b> . . . . .	<b>13,179.0</b>	<b>15,051.4</b>	<b>17,091.4</b>	<b>18,268.2</b>	<b>786.9</b>	<b>1,438.3</b>	<b>516.9</b>	<b>583.4</b>	<b>-67.6</b>	<b>405.5</b>
a. claims on banks . . . . .	8,506.2	9,616.7	10,773.3	11,560.3	462.9	787.5	294.5	386.2	-213.6	320.4
b. claims on non-banks . . . . .	4,672.8	5,434.7	6,318.1	6,707.9	324.0	650.8	222.4	197.2	146.0	85.1
<b>B. EXTERNAL ASSETS</b> . . . . .	<b>11,627.9</b>	<b>13,375.0</b>	<b>14,944.3</b>	<b>15,928.9</b>	<b>742.4</b>	<b>1,024.6</b>	<b>336.3</b>	<b>494.6</b>	<b>-119.3</b>	<b>313.0</b>
a. claims on banks . . . . .	7,712.8	8,784.6	9,564.5	10,255.8	427.2	482.2	135.2	308.5	-237.2	275.7
b. claims on non-banks . . . . .	3,915.1	4,590.4	5,379.8	5,673.1	315.2	542.4	201.1	186.0	118.0	37.3
<b>1. loans and deposits</b> . . . . .	<b>8,871.7</b>	<b>10,059.1</b>	<b>11,094.0</b>	<b>11,802.1</b>	<b>501.2</b>	<b>677.0</b>	<b>266.1</b>	<b>337.6</b>	<b>-190.7</b>	<b>264.0</b>
a. claims on banks . . . . .	6,609.3	7,536.7	8,187.4	8,767.3	397.4	397.1	109.3	322.7	-274.6	239.6
b. claims on non-banks . . . . .	2,262.4	2,522.4	2,906.7	3,034.8	103.8	279.9	156.8	14.9	83.9	24.3
<b>2. holdings of securities     and other assets</b> . . . . .	<b>2,756.2</b>	<b>3,315.9</b>	<b>3,850.2</b>	<b>4,126.8</b>	<b>241.2</b>	<b>347.6</b>	<b>70.2</b>	<b>157.0</b>	<b>71.4</b>	<b>49.1</b>
a. claims on banks . . . . .	1,103.5	1,247.9	1,377.1	1,488.5	29.8	85.1	25.9	-14.2	37.3	36.1
b. claims on non-banks . . . . .	1,652.7	2,068.0	2,473.1	2,638.3	211.3	262.5	44.3	171.2	34.1	13.0
<b>C. LOCAL ASSETS IN FOREIGN CURRENCY</b> . . . . .	<b>1,551.2</b>	<b>1,676.4</b>	<b>2,147.1</b>	<b>2,339.3</b>	<b>44.5</b>	<b>413.7</b>	<b>180.6</b>	<b>88.8</b>	<b>51.7</b>	<b>92.5</b>
a. claims on banks . . . . .	793.5	832.1	1,208.8	1,304.5	35.7	305.3	159.3	77.6	23.6	44.7
b. claims on non-banks . . . . .	757.7	844.3	938.3	1,034.8	8.8	108.4	21.3	11.2	28.1	47.8
<b>D. TOTAL LIABILITIES</b> . . . . .	<b>12,972.1</b>	<b>14,604.4</b>	<b>16,839.1</b>	<b>17,970.0</b>	<b>795.8</b>	<b>1,518.1</b>	<b>507.2</b>	<b>486.9</b>	<b>61.1</b>	<b>462.9</b>
a. liabilities to banks . . . . .	9,410.3	10,526.3	12,023.3	12,756.3	549.8	900.3	214.3	419.7	-66.2	332.5
b. liabilities to non-banks . . . . .	3,561.9	4,078.1	4,815.8	5,213.8	246.0	617.8	292.9	67.1	127.3	130.5
<b>E. EXTERNAL LIABILITIES</b> . . . . .	<b>11,189.8</b>	<b>12,855.4</b>	<b>14,399.1</b>	<b>15,328.8</b>	<b>784.2</b>	<b>1,005.8</b>	<b>325.5</b>	<b>341.9</b>	<b>-26.4</b>	<b>364.8</b>
a. liabilities to banks . . . . .	8,330.0	9,543.9	10,486.4	11,094.7	540.5	525.6	58.7	320.0	-116.4	263.4
b. liabilities to non-banks . . . . .	2,859.8	3,311.5	3,912.7	4,234.1	243.7	480.1	266.8	21.9	90.0	101.4
<b>1. loans and deposits</b> . . . . .	<b>10,022.9</b>	<b>11,444.3</b>	<b>12,672.0</b>	<b>13,461.3</b>	<b>657.3</b>	<b>750.6</b>	<b>254.4</b>	<b>290.1</b>	<b>-86.6</b>	<b>292.7</b>
a. liabilities to banks . . . . .	7,315.0	8,333.8	9,020.1	9,581.3	446.8	302.0	-1.7	275.9	-175.5	203.3
b. liabilities to non-banks . . . . .	2,707.9	3,110.5	3,651.9	3,880.0	210.4	448.7	256.1	14.2	88.9	89.4
<b>2. own issues of securities     and other liabilities</b> . . . . .	<b>1,166.9</b>	<b>1,411.1</b>	<b>1,727.0</b>	<b>1,867.4</b>	<b>127.0</b>	<b>255.1</b>	<b>71.0</b>	<b>51.8</b>	<b>60.2</b>	<b>72.1</b>
a. liabilities to banks . . . . .	1,015.0	1,210.1	1,466.2	1,513.3	93.7	223.6	60.4	44.1	59.1	60.1
b. liabilities to non-banks . . . . .	151.9	201.0	260.8	354.1	33.3	31.5	10.7	7.7	1.1	12.0
<b>F. LOCAL LIABILITIES IN FOREIGN CURRENCY</b> . . . . .	<b>1,782.3</b>	<b>1,749.0</b>	<b>2,440.0</b>	<b>2,641.3</b>	<b>11.6</b>	<b>512.3</b>	<b>181.8</b>	<b>145.0</b>	<b>87.5</b>	<b>98.2</b>
a. liabilities to banks . . . . .	1,080.3	982.4	1,537.0	1,661.6	9.3	374.7	155.7	99.7	50.2	69.1
b. liabilities to non-banks . . . . .	702.1	766.6	903.1	979.7	2.3	137.7	26.1	45.2	37.3	29.1

**TABLE 2 A**  
**EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES**  
(In billions of US dollars)  
In all currencies vis-à-vis all sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
<b>ALL COUNTRIES</b>	<b>11,627.9</b>	<b>13,375.0</b>	<b>14,944.3</b>	<b>15,928.9</b>	<b>742.4</b>	<b>1,024.6</b>	<b>336.3</b>	<b>494.6</b>	<b>-119.3</b>	<b>313.0</b>
<b>ASSETS</b>										
Australia	40.3	50.9	60.0	87.2	7.5	12.6	0.4	2.9	2.3	7.1
Austria	103.4	117.7	147.8	154.4	-	16.8	11.8	1.7	6.3	-3.0
Bahamas	267.1	304.2	269.1	286.5	34.0	-22.5	-1.6	-27.6	-8.7	15.3
Bahrain	90.9	62.0	80.5	86.4	-34.0	19.1	-2.7	23.6	-5.0	3.2
Belgium	328.8	415.0	474.1	565.6	36.9	84.3	17.8	13.8	-6.1	58.8
Brazil	...	14.7	16.2	21.6	-	6.4	0.4	-1.1	2.0	5.2
Canada	112.4	121.6	131.8	147.0	8.0	18.8	8.5	2.3	-5.3	13.3
Cayman Islands	823.2	1,015.2	1,002.4	1,038.9	175.9	5.9	-40.8	37.8	-19.9	28.7
Denmark	53.5	64.7	85.6	94.8	3.5	19.5	18.9	3.6	-7.1	4.2
Finland	42.5	48.3	48.0	54.2	1.8	0.4	-0.7	7.1	-9.3	3.4
France	672.9	825.2	971.7	1,035.6	65.1	84.8	25.3	41.5	12.7	5.2
Germany	1,087.0	1,383.8	1,639.6	1,786.2	141.5	170.7	78.5	89.5	-31.6	34.3
Greece	...	...	...	28.5	-	-	...	...	...	...
Guernsey	112.0	113.6	112.0	121.7	-7.0	-1.5	1.1	-1.5	-5.5	4.5
Hong Kong SAR	405.2	394.4	409.3	440.3	-28.4	24.8	-5.3	1.7	5.8	22.6
Ireland	188.5	237.9	276.2	313.7	25.6	42.3	-13.6	13.7	21.9	20.2
Isle of Man	33.7	43.8	48.5	49.2	6.5	1.0	-0.6	0.5	3.0	-1.9
Italy	166.1	240.5	274.9	302.7	45.4	18.4	8.1	6.1	-3.1	7.3
Japan	1,159.3	1,231.9	1,294.3	1,333.1	7.9	15.6	13.4	3.6	-4.2	2.8
Jersey	207.9	244.5	279.6	283.7	19.2	18.2	15.6	5.0	4.7	-7.1
Luxembourg	519.2	594.9	630.0	683.6	7.3	4.6	-9.9	-0.9	0.9	14.5
Netherlands	354.1	438.8	526.9	577.9	41.5	76.6	39.9	22.3	-6.1	20.6
Netherlands Antilles	35.8	39.1	37.2	33.6	0.9	-8.8	-0.1	-	-3.5	-5.2
Norway	14.3	17.0	20.9	27.7	0.5	9.1	1.0	2.9	-0.5	5.7
Portugal	53.1	61.9	82.9	87.9	1.0	14.6	3.5	4.3	7.4	-0.6
Singapore	403.8	419.1	427.6	442.8	-12.4	-8.1	-5.7	6.4	-11.4	2.5
Spain	148.3	193.3	230.1	255.9	23.4	29.6	6.1	3.6	10.3	9.7
Sweden	58.6	76.2	93.4	101.3	9.7	13.4	6.9	13.4	-10.0	3.1
Switzerland	711.4	805.1	819.2	849.8	36.5	-18.9	-3.4	7.6	-23.9	0.9
Taiwan, China	69.2	67.3	76.7	81.3	-3.2	12.2	2.6	2.9	2.9	3.8
United Kingdom	2,218.8	2,514.1	2,888.6	3,092.9	99.9	303.0	102.2	149.9	-19.7	70.6
United States	1,115.1	1,158.6	1,433.1	1,398.0	32.0	63.3	65.6	56.6	-19.0	-39.9
Other	31.5	59.9	55.9	64.8	-4.0	-1.5	-6.7	1.7	0.3	3.2
<b>LIABILITIES</b>										
<b>ALL COUNTRIES</b>	<b>11,189.8</b>	<b>12,855.4</b>	<b>14,399.1</b>	<b>15,328.8</b>	<b>784.2</b>	<b>1,005.8</b>	<b>325.5</b>	<b>341.9</b>	<b>-26.4</b>	<b>364.8</b>
Australia	157.7	192.3	236.3	263.3	22.8	44.2	7.2	15.6	2.0	19.4
Austria	100.9	101.9	116.9	125.7	-7.4	13.2	7.6	-0.8	2.9	3.5
Bahamas	280.4	293.7	259.9	275.3	9.0	-22.8	-	-27.2	-9.2	13.5
Bahrain	87.1	58.1	77.2	82.4	-34.2	18.9	-2.0	23.2	-4.7	2.4
Belgium	305.2	358.3	406.5	473.5	12.2	62.3	7.7	4.9	8.8	40.9
Brazil	...	37.2	36.7	34.5	-	-3.6	3.1	-1.9	-2.2	-2.6
Canada	116.0	124.5	133.1	142.5	7.1	12.5	14.4	-15.1	5.7	7.5
Cayman Islands	784.7	980.0	964.1	996.8	181.2	2.0	-39.4	34.4	-19.5	26.5
Denmark	72.4	92.6	124.2	140.4	12.7	35.3	24.2	10.8	-9.3	9.6
Finland	38.3	39.4	43.8	46.2	-1.9	2.1	3.6	9.6	-11.3	0.1
France	761.3	883.7	1,009.7	1,102.3	35.7	100.7	47.9	12.5	3.1	37.1
Germany	986.8	1,173.7	1,337.1	1,407.6	83.0	74.6	69.9	11.1	-0.3	-6.1
Greece	...	...	...	22.2	-	-	...	...	...	...
Guernsey	95.1	94.8	97.5	101.6	-7.0	-1.1	1.3	-1.4	-0.8	-0.3
Hong Kong SAR	264.4	244.7	238.9	267.0	-27.6	12.7	-4.4	-5.3	-1.8	24.1
Ireland	167.7	228.9	267.0	302.3	40.7	42.3	-7.5	6.5	24.2	19.1
Isle of Man	23.1	29.7	33.5	39.1	4.1	6.2	-1.2	3.7	0.1	3.6
Italy	263.6	300.6	366.7	394.2	-0.4	39.5	34.0	7.1	-3.8	2.2
Japan	522.1	555.9	536.0	531.2	7.0	-61.1	-35.5	31.4	-38.9	-18.2
Jersey	191.8	225.4	225.7	221.8	16.7	-19.0	-18.9	6.6	5.0	-11.7
Luxembourg	401.5	447.6	465.2	511.5	-2.0	4.9	-9.5	-0.9	-3.2	18.4
Netherlands	339.2	429.2	506.0	552.0	51.5	66.0	21.9	34.4	-8.4	18.0
Netherlands Antilles	32.0	35.6	32.1	30.8	1.1	-8.0	0.3	1.3	-6.9	-2.7
Norway	34.2	46.9	55.6	62.9	9.2	12.4	4.9	1.3	1.4	4.9
Portugal	90.0	114.2	146.9	155.5	9.2	20.1	4.8	10.3	6.7	-1.7
Singapore	408.8	422.8	429.1	445.7	-0.9	1.8	-7.9	3.3	-0.7	7.1
Spain	234.9	297.2	378.9	416.2	28.9	65.7	21.4	10.6	22.3	11.4
Sweden	92.3	117.9	138.1	143.6	16.8	12.7	5.1	15.3	-7.9	0.2
Switzerland	641.2	709.4	723.7	757.4	20.9	-6.6	-5.5	8.5	-16.2	6.6
Taiwan, China	28.5	34.8	43.9	46.0	5.8	10.6	2.2	3.4	3.1	1.9
United Kingdom	2,337.7	2,731.9	3,127.3	3,367.6	205.3	361.1	137.2	136.9	-15.7	102.8
United States	1,285.7	1,380.9	1,760.5	1,789.5	84.0	96.4	35.4	-9.9	45.8	25.1
Other	45.5	71.5	81.1	80.4	1.0	9.9	3.2	1.5	3.4	1.8



**TABLE 2 B**  
**EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES**  
(In billions of US dollars)  
In all currencies vis-à-vis the non-bank sector

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
<b>ALL COUNTRIES</b>	<b>3,915.1</b>	<b>4,590.4</b>	<b>5,379.8</b>	<b>5,673.1</b>	<b>315.2</b>	<b>542.4</b>	<b>201.1</b>	<b>186.0</b>	<b>118.0</b>	<b>37.3</b>
<b>ASSETS</b>										
Australia	5.2	5.7	6.9	26.3	0.2	0.5	-0.1	0.1	0.7	-0.2
Austria	37.5	47.6	54.4	58.8	4.6	3.8	0.5	1.1	1.3	0.8
Bahamas	69.0	79.4	76.3	96.8	9.7	16.4	-10.8	-10.9	18.0	20.1
Bahrain	32.6	37.2	38.9	41.3	3.7	3.4	-2.1	1.9	1.6	2.0
Belgium	172.2	211.9	242.5	264.3	15.4	19.7	-2.2	7.8	7.9	6.2
Brazil	...	1.9	0.7	0.5	-	-1.4	-0.4	-1.0	0.2	-0.2
Canada	21.2	20.9	22.3	23.8	-0.4	1.1	1.4	1.6	-3.1	1.2
Cayman Islands	285.2	328.3	325.9	339.5	41.2	8.5	-26.5	33.3	-10.5	12.2
Denmark	19.9	21.2	26.2	31.4	-1.4	6.4	4.9	-1.1	-0.7	3.4
Finland	13.5	15.5	8.9	6.1	0.5	-10.6	-0.9	-6.4	-	-3.2
France	246.2	318.5	413.8	438.5	36.9	66.0	26.2	19.6	21.3	-1.1
Germany	475.9	586.4	664.8	729.4	45.1	53.9	26.4	13.7	-6.7	20.5
Greece	...	...	...	9.3	-	-	...	...	...	...
Guernsey	35.5	33.1	30.7	36.9	-4.5	1.1	5.7	-5.1	-4.3	4.8
Hong Kong SAR	85.9	86.9	89.3	90.7	-1.7	-0.1	-1.2	2.5	-0.9	-0.5
Ireland	106.3	123.3	173.7	196.9	3.9	52.5	12.0	12.2	16.0	12.3
Isle of Man	6.5	10.8	9.5	12.8	3.4	0.9	-2.7	0.4	0.6	2.6
Italy	53.5	67.8	79.3	86.4	5.7	6.4	5.1	1.2	-1.3	1.4
Japan	595.6	681.8	753.2	790.3	52.7	56.9	30.2	22.1	-9.5	14.0
Jersey	14.6	28.9	17.4	16.5	13.0	-13.9	-14.6	-4.8	7.2	-1.7
Luxembourg	199.8	219.1	214.5	229.6	-7.1	-18.5	-25.7	1.2	4.4	1.7
Netherlands	115.2	156.7	197.1	205.1	18.6	24.5	3.7	18.9	5.4	-3.4
Netherlands Antilles	12.5	12.8	12.3	12.9	-0.6	-0.8	-0.4	-0.2	-0.3	0.1
Norway	8.0	10.7	10.3	11.4	1.7	-	-0.9	0.5	-0.3	0.7
Portugal	12.7	15.2	18.6	19.7	0.5	1.8	0.5	0.1	1.4	-0.2
Singapore	79.3	77.9	84.5	83.6	-5.8	-0.4	0.3	2.6	0.1	-3.4
Spain	60.4	73.0	101.0	108.5	4.0	21.7	6.0	5.9	9.1	0.6
Sweden	16.0	22.3	24.8	27.5	4.3	2.3	-0.4	1.4	-0.2	1.5
Switzerland	76.3	77.7	88.7	92.0	-4.6	8.4	-0.6	4.1	4.4	0.4
Taiwan, China	27.6	33.7	41.2	43.3	5.3	8.7	1.6	3.6	1.8	1.7
United Kingdom	820.3	953.7	1,199.3	1,212.1	63.7	158.8	92.9	44.9	54.5	-33.4
United States	205.7	212.3	335.9	312.9	6.6	65.0	73.9	15.4	-0.3	-24.0
Other	4.9	18.2	17.1	17.9	0.5	-0.9	-0.9	-0.5	0.1	0.4
<b>LIABILITIES</b>										
<b>ALL COUNTRIES</b>	<b>2,859.8</b>	<b>3,311.5</b>	<b>3,912.7</b>	<b>4,234.1</b>	<b>243.7</b>	<b>480.1</b>	<b>266.8</b>	<b>21.9</b>	<b>90.0</b>	<b>101.4</b>
Australia	12.6	16.6	22.2	90.7	3.1	4.1	1.2	0.9	1.9	0.1
Austria	9.5	13.6	15.3	17.9	2.7	2.5	1.0	-0.4	0.1	1.8
Bahamas	111.6	78.5	102.7	115.1	-34.5	34.3	-7.2	18.0	11.9	11.5
Bahrain	24.2	20.1	20.4	21.1	-4.9	0.4	0.7	-1.9	1.3	0.3
Belgium	112.6	144.6	161.0	178.5	14.9	11.0	1.5	0.3	2.5	6.6
Brazil	...	1.3	1.4	2.1	-	0.8	-	-	-	0.7
Canada	31.4	27.1	34.4	35.9	-4.6	7.1	3.9	-0.3	2.5	1.0
Cayman Islands	302.9	445.5	425.9	460.2	139.4	11.0	-15.9	8.1	-13.7	32.5
Denmark	8.9	12.6	13.2	13.9	2.4	-0.3	1.2	-1.6	0.2	-
Finland	2.2	2.0	2.6	2.4	-0.5	0.1	1.0	-0.8	0.3	-0.4
France	63.4	72.8	80.9	88.3	1.6	5.3	7.0	2.9	-7.3	2.6
Germany	306.7	333.7	379.9	387.3	5.3	3.4	28.5	-10.3	2.6	-17.4
Greece	...	...	...	7.6	-	-	...	...	...	...
Guernsey	46.4	35.7	38.9	43.9	-13.8	4.5	-0.3	-0.5	2.5	2.8
Hong Kong SAR	73.4	61.1	66.7	73.0	-14.1	9.4	1.5	0.1	2.7	5.2
Ireland	34.5	44.4	52.5	61.4	5.4	10.6	0.6	4.7	-0.3	5.6
Isle of Man	22.1	27.3	30.4	33.3	3.0	3.1	-1.3	3.6	-0.3	1.1
Italy	15.2	23.2	28.2	27.8	4.6	-0.1	6.5	-3.4	-0.8	-2.3
Japan	31.2	49.1	56.6	58.6	14.6	4.6	4.5	-1.0	0.7	0.3
Jersey	70.7	81.8	112.8	115.0	5.1	24.5	30.2	-1.2	-1.9	-2.6
Luxembourg	146.5	157.1	173.9	186.4	-9.4	4.8	0.4	5.1	-1.7	1.0
Netherlands	85.7	99.4	118.3	113.5	6.3	4.0	-	10.7	3.3	-10.0
Netherlands Antilles	7.7	8.7	8.5	9.8	0.4	0.2	0.9	-1.4	-0.1	0.8
Norway	11.0	15.4	18.0	19.2	3.3	2.8	1.0	0.4	0.9	0.5
Portugal	12.5	15.9	22.7	22.2	0.7	3.3	1.5	2.1	1.5	-2.0
Singapore	122.5	126.2	127.8	136.6	-3.0	1.1	0.9	-0.2	-4.2	4.6
Spain	106.2	124.2	148.3	161.4	3.7	16.4	8.7	3.2	1.4	3.1
Sweden	12.3	12.2	13.5	15.1	-1.5	1.0	-1.4	1.3	0.2	0.9
Switzerland	290.3	305.2	314.7	323.8	-6.0	-4.6	2.4	-2.8	-2.1	-2.1
Taiwan, China	15.2	17.4	22.1	21.5	2.0	3.8	0.4	0.9	3.1	-0.6
United Kingdom	551.8	680.8	840.7	915.1	82.2	163.5	56.0	22.3	46.8	38.3
United States	189.7	222.5	411.8	430.6	32.8	138.8	127.5	-40.6	33.8	18.1
Other	29.0	35.8	46.4	45.1	2.6	8.7	3.9	3.5	2.1	-0.8

**TABLE 2 C**  
**EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES**  
(In billions of US dollars)  
In foreign currencies vis-à-vis all sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
<b>ALL COUNTRIES</b>	<b>7,466.5</b>	<b>8,321.9</b>	<b>8,950.5</b>	<b>9,516.2</b>	<b>398.5</b>	<b>615.5</b>	<b>114.8</b>	<b>311.1</b>	<b>-88.8</b>	<b>278.4</b>
<b>ASSETS</b>										
Australia	31.5	37.9	45.5	60.2	4.5	11.6	0.8	4.7	1.0	5.1
Austria	43.7	44.0	47.0	45.6	-2.2	-0.5	2.0	-	-	-2.5
Bahamas	224.0	240.9	208.6	226.1	13.8	-19.6	-0.2	-26.1	-8.6	15.3
Bahrain	90.9	62.0	80.5	86.4	-34.0	19.1	-2.7	23.6	-5.0	3.2
Belgium	115.3	135.0	153.3	180.3	14.4	39.4	17.0	-7.9	6.9	23.5
Brazil	...	13.5	15.9	21.1	-	7.2	1.4	-1.0	1.8	5.0
Canada	93.6	97.6	105.4	114.5	2.9	15.8	6.2	1.3	-0.2	8.5
Cayman Islands	822.9	1,011.2	1,002.1	1,038.7	172.2	9.6	-40.8	40.9	-19.3	28.7
Denmark	39.9	48.4	63.2	72.0	3.7	16.9	10.8	3.5	-2.7	5.2
Finland	28.6	26.5	23.9	28.6	-2.9	0.9	-0.1	2.4	-5.4	4.0
France	288.7	289.3	316.7	342.4	-6.5	43.7	6.7	8.2	7.8	21.0
Germany	388.7	440.1	488.8	506.1	42.4	44.9	10.8	41.6	-11.9	4.4
Greece	...	...	...	13.3	-	-	...	...	...	...
Guernsey	79.3	77.3	73.4	81.4	-6.8	-1.5	-	-2.0	-4.9	5.3
Hong Kong SAR	371.9	358.5	364.4	394.9	-30.9	15.6	-6.8	-1.2	1.4	22.1
Ireland	100.3	117.5	127.0	146.1	11.9	21.3	-4.4	6.8	4.1	14.7
Isle of Man	11.6	13.5	13.5	13.7	1.2	-0.7	-0.3	0.5	-0.8	-0.2
Italy	44.7	46.0	48.7	50.8	-0.5	2.8	0.1	6.0	-4.3	1.0
Japan	776.5	878.4	962.0	1,001.6	68.4	74.9	15.1	24.9	18.8	16.1
Jersey	150.1	174.4	203.2	205.7	13.4	18.1	3.2	15.6	3.1	-3.8
Luxembourg	213.2	222.2	233.9	252.3	-2.2	19.6	2.5	2.3	2.2	12.6
Netherlands	191.8	207.2	221.1	241.1	7.8	26.0	11.2	10.0	-10.7	15.5
Netherlands Antilles	35.8	39.1	37.2	33.6	0.9	-8.8	-0.1	-	-3.5	-5.2
Norway	11.1	11.8	13.1	18.0	-0.2	5.0	-	1.6	-0.9	4.2
Portugal	18.1	18.3	20.9	18.2	-0.3	-0.7	0.9	0.2	1.3	-3.1
Singapore	403.8	419.1	427.6	442.8	-12.4	-8.1	-5.7	6.4	-11.4	2.5
Spain	61.1	62.6	61.2	60.5	-0.7	-4.6	-1.2	-2.7	1.3	-2.0
Sweden	40.4	56.4	57.7	60.5	12.2	-1.7	1.8	3.9	-7.5	-
Switzerland	634.3	717.1	727.5	773.0	41.5	1.6	-8.0	6.4	-17.3	20.5
Taiwan, China	68.2	66.5	76.0	80.6	-3.1	12.3	2.7	3.0	2.9	3.8
United Kingdom	1,979.8	2,254.6	2,598.6	2,767.0	105.2	267.4	96.0	133.3	-16.6	54.7
United States	75.8	76.6	78.0	77.8	-10.7	-10.0	3.0	3.2	-11.2	-5.0
Other	30.8	58.3	54.4	61.3	-4.3	-1.5	-6.8	1.7	0.4	3.2
<b>ALL COUNTRIES</b>	<b>7,250.3</b>	<b>8,090.5</b>	<b>8,592.1</b>	<b>9,151.6</b>	<b>423.6</b>	<b>546.0</b>	<b>129.7</b>	<b>210.3</b>	<b>-86.3</b>	<b>292.3</b>
<b>LIABILITIES</b>										
Australia	94.3	120.0	145.9	200.4	20.8	46.7	3.9	4.7	13.5	24.6
Austria	79.2	73.7	83.0	87.2	-9.8	9.2	6.9	-1.8	2.2	1.8
Bahamas	236.1	242.6	198.7	213.3	2.1	-33.7	-4.6	-31.8	-10.0	12.7
Bahrain	87.1	58.1	77.2	82.4	-34.2	18.9	-2.0	23.2	-4.7	2.4
Belgium	120.4	136.8	151.2	176.2	10.7	33.6	14.4	-10.4	8.0	21.5
Brazil	...	36.0	36.2	33.9	-	-2.9	4.1	-1.9	-2.5	-2.6
Canada	101.2	109.3	111.1	116.4	6.9	5.5	12.3	-17.3	6.0	4.4
Cayman Islands	784.1	979.3	963.7	996.5	180.9	2.4	-39.4	34.4	-19.1	26.5
Denmark	63.2	78.3	110.9	116.1	9.8	28.2	25.1	9.5	-6.4	0.1
Finland	26.1	23.7	23.9	25.1	-3.0	0.3	-0.2	5.5	-5.5	0.5
France	399.5	407.4	432.3	471.3	-4.0	51.4	7.1	14.6	-2.6	32.4
Germany	529.5	579.4	635.4	677.5	26.7	66.0	16.7	24.8	1.9	22.6
Greece	...	...	...	6.2	-	-	...	...	...	...
Guernsey	71.6	68.5	69.6	72.1	-7.1	-1.5	1.0	-1.5	-0.9	-0.1
Hong Kong SAR	232.0	213.8	209.0	229.9	-26.1	6.5	-3.2	-4.7	-2.3	16.8
Ireland	97.9	120.3	127.9	141.4	17.4	15.0	-9.1	9.5	5.0	9.7
Isle of Man	9.4	10.2	10.7	12.3	0.2	1.3	-0.2	0.2	0.2	1.2
Italy	93.3	76.6	77.2	84.9	-19.1	6.1	2.3	0.3	-2.9	6.4
Japan	327.2	338.8	319.8	298.1	4.2	-52.8	-7.5	-3.3	-15.3	-26.6
Jersey	144.6	172.1	167.7	163.7	15.8	-18.0	-16.8	2.9	4.0	-8.1
Luxembourg	176.6	188.0	188.2	202.7	3.3	7.4	-0.8	-5.7	3.5	10.4
Netherlands	213.1	222.7	238.3	262.7	1.4	30.8	2.9	21.2	-12.2	18.8
Netherlands Antilles	32.0	35.6	32.1	30.8	1.1	-8.0	0.3	1.3	-6.9	-2.7
Norway	29.0	36.4	44.2	50.5	5.9	11.1	3.2	1.6	1.6	4.6
Portugal	22.9	24.7	31.9	30.6	1.1	5.0	2.8	2.9	1.2	-1.9
Singapore	408.8	422.8	429.1	445.7	-0.9	1.8	-7.9	3.3	-0.7	7.1
Spain	92.6	88.4	93.0	106.6	-5.9	15.2	-4.9	-2.0	10.4	11.6
Sweden	71.4	92.8	102.8	104.0	17.2	4.5	3.2	11.2	-7.8	-2.1
Switzerland	567.2	638.5	650.1	684.8	37.9	-0.2	-6.6	10.5	-16.0	12.0
Taiwan, China	25.1	31.5	38.1	41.2	5.9	9.1	2.2	3.4	0.6	2.9
United Kingdom	1,992.9	2,329.4	2,666.0	2,867.0	186.8	311.1	116.6	124.2	-24.2	94.5
United States	90.5	80.5	67.2	61.2	-21.2	-29.7	6.4	-19.2	-7.0	-9.9
Other	31.5	54.4	59.7	59.0	-1.4	5.5	1.6	0.7	2.5	0.8

**TABLE 2 D**  
**EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES**  
(In billions of US dollars)  
In foreign currencies vis-à-vis the non-bank sector

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
<b>ALL COUNTRIES</b>	<b>2,541.3</b>	<b>2,898.9</b>	<b>3,316.8</b>	<b>3,461.4</b>	<b>212.1</b>	<b>334.9</b>	<b>111.6</b>	<b>125.1</b>	<b>61.7</b>	<b>36.5</b>
	<b>ASSETS</b>									
Australia	3.3	3.3	2.9	16.6	-0.1	-0.2	0.1	-0.4	-0.1	0.2
Austria	16.8	18.0	18.2	18.9	0.1	-	0.3	-0.1	-0.4	0.3
Bahamas	48.2	37.7	53.6	59.1	-11.2	20.5	6.3	6.1	3.0	5.1
Bahrain	32.6	37.2	38.9	41.3	3.7	3.4	-2.1	1.9	1.6	2.0
Belgium	56.0	63.8	75.2	80.7	6.5	14.6	2.9	-4.0	11.6	4.1
Brazil	...	1.5	0.7	0.5	-	-1.0	-	-1.0	0.2	-0.2
Canada	13.9	12.7	17.1	17.4	-1.2	4.6	0.6	0.7	3.0	0.3
Cayman Islands	285.0	328.0	325.7	339.2	41.1	8.6	-26.5	33.3	-10.4	12.2
Denmark	15.3	16.3	18.6	22.7	-0.8	4.0	3.3	-1.8	-0.5	2.9
Finland	10.2	10.8	4.8	2.0	-0.1	-9.2	-0.1	-6.1	-0.1	-2.9
France	102.1	104.3	126.7	135.9	-0.4	27.3	11.2	1.5	7.5	7.0
Germany	195.8	223.8	244.8	260.3	21.1	25.6	11.2	11.5	-5.0	8.0
Greece	...	...	...	3.4	-	-	...	...	...	...
Guernsey	32.1	28.4	25.6	32.0	-5.3	1.3	5.5	-4.9	-4.6	5.3
Hong Kong SAR	74.3	74.8	78.0	79.8	-2.2	1.1	-0.6	3.0	-1.3	-0.1
Ireland	53.5	56.9	69.8	79.2	0.7	18.9	3.6	7.2	0.6	7.5
Isle of Man	1.4	2.7	1.4	2.5	1.1	-0.3	-1.1	0.2	-0.6	1.1
Italy	15.2	15.0	15.8	16.7	-0.8	1.2	1.6	-0.8	-0.1	0.5
Japan	451.3	573.7	629.8	659.7	97.1	48.1	21.7	23.1	-8.3	11.5
Jersey	10.0	20.4	6.4	7.1	9.8	-13.7	-15.2	0.1	0.9	0.5
Luxembourg	83.0	83.2	78.8	82.5	-4.5	-4.6	-6.6	-0.4	0.7	1.7
Netherlands	47.2	59.2	66.7	70.3	10.9	9.6	-0.6	5.5	2.0	2.7
Netherlands Antilles	12.5	12.8	12.3	12.9	-0.6	-0.8	-0.4	-0.2	-0.3	0.1
Norway	7.3	7.9	8.4	9.5	0.2	0.9	-0.1	0.3	-0.1	0.8
Portugal	3.1	3.4	3.6	3.4	0.3	-0.1	0.3	-0.4	0.2	-0.2
Singapore	79.3	77.9	84.5	83.6	-5.8	-0.4	0.3	2.6	0.1	-3.4
Spain	24.5	24.2	23.5	25.2	-1.0	0.2	-1.0	0.3	-0.3	1.3
Sweden	12.7	17.4	17.2	18.6	3.8	-0.5	-1.1	0.1	-0.1	0.6
Switzerland	59.7	60.7	69.9	72.1	-1.9	7.6	-0.7	3.0	4.9	0.5
Taiwan, China	27.4	33.6	41.2	43.2	5.5	8.6	1.6	3.6	1.8	1.6
United Kingdom	763.3	871.9	1,119.7	1,128.1	46.2	164.7	98.1	42.0	57.2	-32.6
United States	-	...	18.0	17.6	-	-6.1	-3.3	0.1	-1.7	-1.3
Other	4.4	17.4	16.3	16.9	0.2	-1.0	-0.9	-0.4	0.1	0.2
	<b>LIABILITIES</b>									
<b>ALL COUNTRIES</b>	<b>1,878.6</b>	<b>2,143.2</b>	<b>2,383.3</b>	<b>2,589.3</b>	<b>175.0</b>	<b>242.1</b>	<b>80.8</b>	<b>47.8</b>	<b>29.0</b>	<b>84.5</b>
Australia	6.9	9.0	13.7	67.7	1.9	3.7	1.4	0.3	2.9	-0.8
Austria	4.3	6.0	6.9	7.3	1.4	1.1	1.2	-0.2	-0.1	0.3
Bahamas	84.0	63.4	75.6	74.4	-22.1	8.8	-6.4	18.8	-1.6	-2.0
Bahrain	24.2	20.1	20.4	21.1	-4.9	0.4	0.7	-1.9	1.3	0.3
Belgium	33.6	43.8	51.0	59.2	8.6	12.5	7.4	-3.2	1.8	6.5
Brazil	...	1.2	1.3	2.0	-	0.8	-	-	-	0.7
Canada	23.9	20.6	26.4	27.9	-3.6	7.0	3.9	-0.7	2.4	1.3
Cayman Islands	302.7	445.4	425.7	460.0	139.4	11.0	-15.9	8.1	-13.7	32.5
Denmark	6.4	9.7	9.6	10.0	2.6	-0.7	1.0	-1.5	-0.1	-0.1
Finland	0.9	0.8	0.7	0.6	-0.2	-0.2	0.9	-1.0	-	-0.1
France	27.8	29.7	29.4	30.6	1.1	0.4	0.6	4.5	-5.6	0.9
Germany	147.9	152.1	151.3	163.6	0.6	1.7	-2.6	-2.3	1.4	5.3
Greece	...	...	...	2.3	-	-	...	...	...	...
Guernsey	26.8	15.7	18.2	21.6	-12.1	4.3	-0.3	-0.7	2.8	2.6
Hong Kong SAR	63.5	50.9	54.7	56.1	-14.4	2.8	1.1	-0.5	1.8	0.4
Ireland	16.4	21.8	26.7	30.0	4.4	6.8	-1.3	4.6	1.2	2.5
Isle of Man	7.8	8.4	8.6	9.3	0.1	0.3	-0.2	0.1	-	0.4
Italy	2.8	2.9	3.4	4.3	-	1.3	0.2	0.4	-0.1	0.8
Japan	9.8	11.6	13.2	13.4	1.8	1.8	-0.4	-	1.9	0.3
Jersey	38.6	41.8	67.5	67.3	1.3	21.5	28.3	-1.1	-3.7	-2.1
Luxembourg	42.9	47.1	51.8	52.3	2.1	3.1	2.8	-	0.9	-0.6
Netherlands	62.5	67.5	70.3	69.7	2.8	-0.3	-1.7	4.1	-0.6	-2.2
Netherlands Antilles	7.7	8.7	8.5	9.8	0.4	0.2	0.9	-1.4	-0.1	0.8
Norway	9.0	10.4	14.3	15.2	1.1	4.0	2.7	0.2	0.7	0.4
Portugal	4.4	3.9	6.9	6.3	-0.8	2.1	1.2	1.4	0.3	-0.8
Singapore	122.5	126.2	127.8	136.6	-3.0	1.1	0.9	-0.2	-4.2	4.6
Spain	43.5	39.7	36.4	37.1	-4.6	-3.4	-1.8	-1.2	-0.6	0.2
Sweden	7.3	6.4	4.5	5.8	-1.1	-1.0	-1.6	0.5	-1.0	1.1
Switzerland	264.5	276.5	286.3	294.4	-3.6	-2.1	2.2	-2.0	-1.0	-1.3
Taiwan, China	12.3	14.3	16.5	16.9	1.8	2.4	0.4	0.9	0.8	0.3
United Kingdom	457.9	567.2	711.7	776.6	73.0	152.0	52.7	21.2	40.7	37.5
United States	-	...	13.2	11.5	-	-8.2	-5.7	-0.5	0.3	-2.3
Other	15.9	20.7	27.2	25.5	0.8	4.4	2.5	2.4	1.3	-1.8

**TABLE 3 A**  
**EXTERNAL LOANS AND DEPOSITS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES**  
(In billions of US dollars)  
In all currencies vis-à-vis all sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
<b>ALL COUNTRIES</b> .....	<b>8,871.7</b>	<b>10,059.1</b>	<b>11,094.0</b>	<b>11,802.1</b>	<b>501.2</b>	<b>677.0</b>	<b>266.1</b>	<b>337.6</b>	<b>-190.7</b>	<b>264.0</b>
<b>CLAIMS</b>										
Australia .....	22.2	28.1	35.6	34.3	4.0	7.7	-0.4	1.5	3.9	2.8
Austria .....	83.9	90.4	115.7	118.9	-4.5	13.4	12.2	0.7	4.5	-4.0
Bahamas .....	248.4	287.7	249.2	265.6	36.2	-26.6	-2.8	-28.6	-9.7	14.4
Bahrain .....	90.9	62.0	80.5	86.4	-34.0	19.1	-2.7	23.6	-5.0	3.2
Belgium .....	169.8	234.4	264.6	339.3	39.2	70.7	12.6	9.5	-8.8	57.5
Brazil .....	...	6.8	8.5	14.0	-	6.8	0.3	-0.6	1.8	5.3
Canada .....	100.7	107.9	113.1	126.5	6.1	12.2	7.8	0.7	-7.9	11.6
Cayman Islands .....	701.1	887.1	860.0	896.0	171.2	-7.3	-53.7	47.6	-30.5	29.2
Denmark .....	42.0	55.9	73.6	78.1	7.7	13.6	15.3	4.8	-7.1	0.6
Finland .....	31.9	33.5	39.8	48.6	-1.0	10.8	0.3	13.1	-9.2	6.6
France .....	463.5	538.7	587.5	617.0	24.1	7.6	1.2	21.4	-12.3	-2.7
Germany .....	764.8	992.4	1,196.1	1,288.7	125.5	136.0	80.3	74.5	-32.6	13.6
Greece .....	...	...	...	20.8	-	-	...	...	...	...
Guernsey .....	79.6	74.7	73.2	72.2	-11.1	-8.7	0.1	-2.8	-1.6	-4.4
Hong Kong SAR .....	327.6	291.6	297.9	324.1	-52.7	12.4	-8.4	-1.6	4.5	17.8
Ireland .....	109.9	148.4	122.1	159.0	25.1	-5.2	-10.1	-4.4	-19.7	29.0
Isle of Man .....	33.7	43.8	48.5	49.2	6.5	1.0	-0.6	0.5	3.0	-1.9
Italy .....	120.6	183.7	200.4	226.0	41.5	9.8	2.5	1.5	-4.7	10.5
Japan .....	570.8	523.1	510.6	515.1	-80.1	-45.1	-14.7	-31.0	10.3	-9.7
Jersey .....	189.2	227.8	263.8	267.3	22.9	20.2	16.9	3.8	6.3	-6.9
Luxembourg .....	357.1	407.9	438.3	477.2	6.5	14.1	6.0	0.4	-5.3	13.0
Netherlands .....	249.7	294.3	359.5	395.5	19.6	63.4	42.5	9.8	-6.2	17.3
Netherlands Antilles .....	35.8	39.1	37.2	33.6	0.9	-8.8	-0.1	-	-3.5	-5.2
Norway .....	10.5	12.6	15.5	21.3	0.4	7.7	0.9	2.5	-0.7	5.0
Portugal .....	44.4	50.9	67.6	67.6	0.1	7.7	2.2	3.8	6.0	-4.3
Singapore .....	337.8	345.8	338.8	353.3	-13.7	-14.9	-8.1	2.3	-15.3	6.2
Spain .....	87.0	117.5	122.7	145.2	18.3	9.7	-2.3	0.4	-2.2	13.8
Sweden .....	47.5	55.2	67.2	72.5	1.5	9.0	5.9	11.0	-9.9	2.0
Switzerland .....	681.7	765.3	776.2	802.6	31.2	-21.4	-2.9	5.7	-23.5	-0.8
Taiwan, China .....	48.6	36.8	38.7	40.8	-12.4	3.3	1.5	-1.1	1.1	1.8
United Kingdom .....	1,676.7	1,913.6	2,227.3	2,407.4	95.0	288.4	105.0	106.5	-1.9	78.9
United States .....	1,115.1	1,158.6	1,424.2	1,390.0	32.0	71.6	65.6	59.4	-14.5	-38.9
Other .....	29.3	43.6	40.4	47.9	-4.7	-1.1	-6.1	2.6	-	2.4
<b>LIABILITIES</b>										
<b>ALL COUNTRIES</b> .....	<b>10,022.9</b>	<b>11,444.3</b>	<b>12,672.0</b>	<b>13,461.3</b>	<b>657.3</b>	<b>750.6</b>	<b>254.4</b>	<b>290.1</b>	<b>-86.6</b>	<b>292.7</b>
Australia .....	47.7	61.7	71.6	79.5	10.4	11.4	2.8	3.9	-3.1	7.8
Austria .....	76.9	76.9	90.6	95.5	-7.0	9.5	6.8	-0.8	3.2	0.4
Bahamas .....	275.6	281.4	247.2	262.6	1.8	-22.3	-0.1	-27.1	-9.1	14.0
Bahrain .....	87.1	58.1	77.2	82.4	-34.2	18.9	-2.0	23.2	-4.7	2.4
Belgium .....	277.5	324.0	364.8	429.3	9.1	57.7	8.4	3.6	4.7	41.0
Brazil .....	...	26.1	25.1	23.1	-	-3.6	1.5	-1.8	-1.1	-2.2
Canada .....	111.8	121.4	130.0	139.4	8.2	12.9	14.5	-14.4	5.2	7.6
Cayman Islands .....	705.8	921.0	892.6	923.1	203.7	-8.6	-39.8	24.4	-19.4	26.2
Denmark .....	56.5	73.4	94.1	109.5	10.2	25.9	14.1	10.1	-8.4	10.1
Finland .....	30.2	28.5	29.3	28.2	-3.6	-3.0	3.6	9.3	-13.6	-2.3
France .....	558.0	655.7	724.8	782.7	38.8	46.4	23.2	13.8	-10.7	20.2
Germany .....	853.6	976.8	1,087.0	1,132.5	29.2	10.4	44.9	0.1	-11.0	-23.6
Greece .....	...	...	...	22.2	-	-	...	...	...	...
Guernsey .....	91.8	92.9	95.6	99.5	-5.4	-1.1	1.3	-1.4	-0.6	-0.4
Hong Kong SAR .....	263.0	241.9	237.3	264.7	-29.0	12.7	-3.6	-4.7	-2.0	22.9
Ireland .....	167.7	228.9	267.0	302.3	40.7	42.3	-7.5	6.5	24.2	19.1
Isle of Man .....	23.1	29.7	33.5	39.1	4.1	6.2	-1.2	3.7	0.1	3.6
Italy .....	262.1	299.7	365.7	393.2	0.2	39.5	34.0	7.1	-3.8	2.2
Japan .....	514.6	550.3	532.9	521.6	9.1	-64.8	-37.2	30.6	-33.8	-24.5
Jersey .....	184.9	214.6	211.9	212.9	14.4	-15.7	-21.8	7.7	4.7	-6.3
Luxembourg .....	346.2	376.6	412.7	447.6	-10.0	19.5	4.6	6.5	-1.9	10.3
Netherlands .....	316.8	403.1	452.9	493.4	52.5	41.3	16.9	18.4	-10.7	16.6
Netherlands Antilles .....	32.0	35.6	32.1	30.8	1.1	-8.0	0.3	1.3	-6.9	-2.7
Norway .....	16.6	28.5	30.4	35.1	9.3	5.1	1.2	1.4	-1.0	3.4
Portugal .....	84.3	107.0	138.9	146.7	8.4	19.6	4.7	10.2	6.7	-1.9
Singapore .....	364.6	373.5	372.0	388.5	-3.6	-1.4	-6.6	-0.5	-3.7	9.5
Spain .....	223.0	282.5	361.1	396.5	27.2	62.2	20.9	9.5	21.7	10.1
Sweden .....	70.9	90.9	108.7	111.2	13.0	10.7	5.0	10.1	-3.1	-1.4
Switzerland .....	641.2	709.4	723.7	757.4	20.9	-6.6	-5.5	8.5	-16.2	6.6
Taiwan, China .....	25.7	31.5	41.0	43.1	5.4	11.0	2.3	3.3	3.5	1.9
United Kingdom .....	1,992.6	2,309.8	2,651.7	2,864.6	147.8	312.6	130.2	142.5	-53.4	93.3
United States .....	1,285.7	1,380.9	1,707.4	1,735.7	84.0	98.3	35.4	-16.1	54.5	24.4
Other .....	35.4	52.2	61.2	67.4	0.7	11.9	3.3	1.2	3.2	4.2

**TABLE 3 B**  
**EXTERNAL LOANS AND DEPOSITS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES**  
(In billions of US dollars)  
In all currencies vis-à-vis the non-bank sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
<b>ALL COUNTRIES</b> .....	<b>2,262.4</b>	<b>2,522.4</b>	<b>2,906.7</b>	<b>3,034.8</b>	<b>103.8</b>	<b>279.9</b>	<b>156.8</b>	<b>14.9</b>	<b>83.9</b>	<b>24.3</b>
<b>CLAIMS</b>										
Australia .....	5.2	5.7	6.9	8.5	0.2	0.5	-0.1	0.1	0.7	-0.2
Austria .....	28.2	34.1	37.4	43.1	2.1	4.0	0.6	-0.5	0.7	3.3
Bahamas .....	56.6	68.3	62.8	83.1	11.0	14.0	-11.8	-11.9	17.8	19.9
Bahrain .....	32.6	37.2	38.9	41.3	3.7	3.4	-2.1	1.9	1.6	2.0
Belgium .....	44.3	68.2	73.2	86.0	18.4	10.5	-6.3	3.3	4.3	9.3
Brazil .....	...	0.8	0.3	0.3	-	-0.5	-0.5	-0.1	0.2	-
Canada .....	11.2	11.4	8.8	9.9	0.2	-3.2	0.5	1.2	-5.6	0.8
Cayman Islands .....	227.3	269.6	251.7	268.0	41.0	-3.4	-28.5	27.5	-17.8	15.4
Denmark .....	13.4	17.6	21.6	21.7	2.1	1.5	2.9	0.2	-0.5	-1.1
Finland .....	11.2	12.1	6.2	3.4	-0.1	-9.5	-	-6.4	-0.1	-3.0
France .....	87.8	96.1	104.9	110.7	0.6	4.0	2.5	1.1	-0.4	0.8
Germany .....	305.4	347.6	403.8	435.4	8.8	40.7	31.3	5.7	-3.3	7.0
Greece .....	...	...	...	3.0	-	-	...	...	...	...
Guernsey .....	15.8	10.3	9.6	8.8	-6.3	-2.1	-0.8	0.4	-0.5	-1.1
Hong Kong SAR .....	41.9	34.7	37.5	36.9	-9.3	-0.4	-1.3	2.3	0.3	-1.8
Ireland .....	57.4	68.6	65.0	92.3	4.7	14.8	13.5	-7.3	-14.4	23.1
Isle of Man .....	6.5	10.8	9.5	12.8	3.4	0.9	-2.7	0.4	0.6	2.6
Italy .....	25.8	31.1	30.0	35.4	1.5	-0.4	2.1	-3.3	-2.4	3.3
Japan .....	220.9	197.4	187.9	189.2	-33.0	-21.0	11.3	-40.1	11.9	-4.1
Jersey .....	10.2	27.3	15.1	15.8	16.1	-12.9	-14.2	-5.1	6.5	-0.1
Luxembourg .....	107.6	110.7	107.6	117.6	-10.0	-6.6	-7.9	-1.6	-0.7	3.6
Netherlands .....	46.3	59.8	83.9	83.5	8.7	16.9	6.9	7.5	6.1	-3.6
Netherlands Antilles .....	12.5	12.8	12.3	12.9	-0.6	-0.8	-0.4	-0.2	-0.3	0.1
Norway .....	5.0	7.7	6.9	7.2	2.0	-0.8	-0.8	0.2	-0.3	0.1
Portugal .....	7.1	7.8	8.6	8.3	-0.4	-0.6	-0.2	-0.4	0.8	-0.8
Singapore .....	79.3	77.9	84.5	83.6	-5.8	-0.4	0.3	2.6	0.1	-3.4
Spain .....	22.6	26.0	30.8	32.3	1.2	3.0	0.9	1.4	0.8	-0.1
Sweden .....	11.9	15.0	17.2	18.3	1.7	1.7	1.4	0.4	-0.6	0.5
Switzerland .....	68.9	68.6	78.9	81.6	-5.1	8.3	-0.2	3.5	4.6	0.3
Taiwan, China .....	13.9	12.2	13.3	13.2	-1.8	0.8	0.2	-	0.8	-0.2
United Kingdom .....	475.2	551.6	749.3	750.0	41.6	145.4	85.7	14.3	70.6	-25.1
United States .....	205.7	212.3	330.2	308.2	6.6	71.5	73.9	17.7	2.9	-23.0
Other .....	4.5	11.3	12.0	12.6	0.6	0.8	0.6	0.5	-0.5	0.2
<b>LIABILITIES</b>										
<b>ALL COUNTRIES</b> .....	<b>2,707.9</b>	<b>3,110.5</b>	<b>3,651.9</b>	<b>3,880.0</b>	<b>210.4</b>	<b>448.7</b>	<b>256.1</b>	<b>14.2</b>	<b>88.9</b>	<b>89.4</b>
Australia .....	12.6	16.6	22.2	18.8	3.1	4.1	1.2	0.9	1.9	0.1
Austria .....	9.5	13.6	15.3	17.9	2.7	2.5	1.0	-0.4	0.1	1.8
Bahamas .....	109.5	77.7	101.9	114.4	-33.2	34.5	-7.1	18.1	11.9	11.6
Bahrain .....	24.2	20.1	20.4	21.1	-4.9	0.4	0.7	-1.9	1.3	0.3
Belgium .....	93.2	116.1	124.0	140.0	8.9	6.0	1.0	-1.3	-1.3	7.5
Brazil .....	...	1.1	1.2	1.9	-	0.8	-	-	0.1	0.7
Canada .....	31.4	27.1	34.4	35.9	-4.6	7.1	3.9	-0.3	2.5	1.0
Cayman Islands .....	293.2	435.3	414.4	447.1	139.0	8.6	-15.9	6.9	-13.5	31.2
Denmark .....	8.9	12.6	13.2	13.9	2.4	-0.3	1.2	-1.6	0.2	-
Finland .....	2.2	2.0	2.6	2.4	-0.5	0.1	1.0	-0.8	0.3	-0.4
France .....	63.4	72.8	80.9	88.3	1.6	5.3	7.0	2.9	-7.3	2.6
Germany .....	306.7	333.7	379.9	387.3	5.3	4.3	28.5	-10.3	3.5	-17.4
Greece .....	...	...	...	7.6	-	-	...	...	...	...
Guernsey .....	43.5	34.3	37.7	42.3	-12.2	4.5	-0.4	-0.4	2.7	2.5
Hong Kong SAR .....	73.4	61.1	65.9	71.8	-14.1	8.2	1.4	-0.6	2.6	4.8
Ireland .....	34.5	44.4	52.5	61.4	5.4	10.6	0.6	4.7	-0.3	5.6
Isle of Man .....	22.1	27.3	30.4	33.3	3.0	3.1	-1.3	3.6	-0.3	1.1
Italy .....	15.2	23.2	28.2	27.8	4.6	-0.1	6.5	-3.4	-0.8	-2.3
Japan .....	30.6	47.9	56.6	55.5	14.1	2.8	3.0	-0.6	3.2	-2.7
Jersey .....	70.2	81.5	111.7	114.3	5.4	24.3	29.8	-1.1	-2.3	-2.2
Luxembourg .....	127.4	134.5	151.8	162.6	-9.7	7.2	0.6	6.0	-0.3	0.9
Netherlands .....	85.7	99.4	118.3	113.5	6.3	4.0	-	10.7	3.3	-10.0
Netherlands Antilles .....	7.7	8.7	8.5	9.8	0.4	0.2	0.9	-1.4	-0.1	0.8
Norway .....	3.3	5.8	4.9	5.0	1.7	-1.0	-1.7	0.5	0.3	-0.1
Portugal .....	9.8	11.7	18.0	17.1	-0.5	2.9	1.5	2.0	1.5	-2.1
Singapore .....	122.5	126.2	127.8	136.6	-3.0	1.1	0.9	-0.2	-4.2	4.6
Spain .....	106.2	124.2	148.3	161.4	3.7	16.4	8.7	3.2	1.4	3.1
Sweden .....	9.6	7.9	9.2	10.7	-2.8	1.4	-0.1	0.2	0.3	1.0
Switzerland .....	290.3	305.2	314.7	323.8	-6.0	-4.6	2.4	-2.8	-2.1	-2.1
Taiwan, China .....	14.8	17.0	21.3	20.7	2.0	3.5	0.4	0.7	3.0	-0.6
United Kingdom .....	472.7	569.7	710.7	770.3	57.3	140.5	50.4	20.1	41.1	28.9
United States .....	189.7	222.5	386.3	405.4	32.8	141.8	127.5	-42.6	38.5	18.4
Other .....	23.9	29.7	38.7	40.1	2.3	8.7	2.7	3.3	1.9	0.8

**TABLE 4 A**  
**LOCAL POSITIONS IN FOREIGN CURRENCY OF BANKS IN INDIVIDUAL REPORTING COUNTRIES**  
(In billions of US dollars)  
Vis-à-vis all sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
<b>ALL COUNTRIES</b> .....	<b>1,551.2</b>	<b>1,676.4</b>	<b>2,147.1</b>	<b>2,339.3</b>	<b>44.5</b>	<b>413.7</b>	<b>180.6</b>	<b>88.8</b>	<b>51.7</b>	<b>92.5</b>
<b>ASSETS</b>										
Australia .....	8.2	9.9	9.7	28.6	1.3	1.0	1.1	-	-1.5	1.4
Austria .....	44.4	43.7	47.0	49.8	-6.6	1.4	0.4	-	0.7	0.3
Bahamas .....	9.7	9.4	13.2	14.1	-0.7	4.2	1.4	1.3	0.9	0.6
Bahrain .....	6.4	6.4	8.3	14.5	-0.4	7.5	0.6	0.3	0.8	5.8
Belgium .....	16.3	14.8	17.0	18.0	-1.9	2.7	1.1	0.3	0.6	0.7
Brazil .....	...	14.8	15.1	14.7	-	-0.3	1.6	0.6	-2.0	-0.5
Canada .....	21.0	18.8	18.2	20.8	-2.3	2.0	-0.5	-	-0.1	2.6
Cayman Islands .....	25.3	21.9	22.6	20.0	-4.0	-2.4	-1.5	2.3	-0.4	-2.8
Denmark .....	16.1	21.9	28.0	30.8	3.1	5.0	3.8	1.3	-1.0	0.9
Finland .....	2.7	3.0	2.2	2.0	0.2	-1.1	-0.5	-0.3	-0.1	-0.2
France .....	88.7	83.5	94.3	98.1	-8.5	11.3	8.4	6.2	-5.3	2.0
Germany .....	104.7	117.1	124.1	132.3	2.2	7.0	-2.2	6.3	-1.0	3.8
Greece .....	...	...	...	9.1	-	-	...	...	...	...
Guernsey .....	1.2	1.6	5.6	1.7	0.3	-0.2	-0.1	0.5	3.5	-4.0
Hong Kong SAR .....	68.8	66.2	77.3	82.6	-7.7	9.7	-3.3	5.7	5.9	1.5
Ireland .....	34.8	37.8	41.8	44.7	1.5	5.2	0.7	-1.6	4.3	1.8
Isle of Man .....	0.6	1.1	1.9	2.5	0.5	1.3	-0.2	0.5	0.3	0.5
Italy .....	50.1	48.6	47.3	45.7	-4.0	-4.9	-3.6	-0.6	1.8	-2.5
Japan .....	147.8	101.3	105.9	107.4	-48.2	3.9	0.3	6.5	-3.2	0.3
Jersey .....	5.7	19.9	22.4	21.5	13.7	0.9	7.9	-5.8	-0.2	-1.0
Luxembourg .....	33.3	29.5	29.5	30.7	-5.8	-0.5	0.3	-3.4	2.3	0.4
Netherlands .....	27.9	44.0	49.4	58.6	14.8	12.0	-2.5	7.0	-0.1	7.6
Netherlands Antilles .....	1.4	1.0	1.3	1.7	-0.5	0.6	0.1	0.2	-0.1	0.4
Norway .....	8.7	11.2	13.8	14.5	1.9	2.3	1.4	1.2	-0.6	0.2
Portugal .....	5.1	4.8	4.8	4.4	-0.4	-0.6	-0.1	-	-	-0.5
Singapore .....	64.0	67.0	61.0	66.5	-1.2	-5.3	-4.2	2.9	-7.7	3.6
Spain .....	18.2	16.6	16.4	15.8	-2.1	-1.3	-0.4	0.3	-0.4	-0.9
Sweden .....	37.4	48.3	46.8	50.8	8.3	-1.8	-7.1	5.6	-2.1	1.8
Switzerland .....	23.8	25.5	33.3	27.4	-0.4	-0.4	1.4	2.9	2.2	-6.9
Taiwan, China .....	50.2	53.2	63.3	61.6	2.1	7.3	2.9	1.9	4.7	-2.2
United Kingdom .....	589.8	737.5	1,047.9	1,173.9	85.3	330.9	168.2	42.7	44.1	75.9
United States .....	-	-	-	-	-	-	-	-	-	-
Other .....	38.9	62.2	77.7	74.4	4.1	16.4	5.2	4.0	5.2	2.0
<b>LIABILITIES</b>										
<b>ALL COUNTRIES</b> .....	<b>1,782.3</b>	<b>1,749.0</b>	<b>2,440.0</b>	<b>2,641.3</b>	<b>11.6</b>	<b>512.3</b>	<b>181.8</b>	<b>145.0</b>	<b>87.5</b>	<b>98.2</b>
Australia .....	6.3	8.2	7.4	17.4	1.7	-1.6	-0.2	-1.0	0.3	-0.7
Austria .....	18.8	11.9	13.5	12.3	-8.4	-0.4	0.4	-0.2	1.0	-1.6
Bahamas .....	15.2	19.4	17.7	20.0	3.7	-0.6	-2.2	-2.2	2.1	1.7
Bahrain .....	9.9	9.6	10.9	18.5	-0.9	8.0	-0.3	0.6	0.6	7.1
Belgium .....	14.5	13.6	15.6	16.3	-1.3	2.1	-0.8	1.7	0.8	0.4
Brazil .....	...	5.7	8.4	12.4	-	6.5	2.5	0.8	-0.8	4.0
Canada .....	37.9	39.3	44.5	48.3	1.0	8.3	4.7	-0.4	0.6	3.4
Cayman Islands .....	43.4	41.0	43.4	46.9	-4.3	3.5	-2.0	0.5	2.7	2.3
Denmark .....	4.6	6.5	11.0	13.8	1.4	6.2	1.2	1.4	1.5	2.1
Finland .....	2.7	2.8	2.7	2.5	-0.1	-0.3	-0.2	0.1	-	-0.2
France .....	70.5	74.8	83.5	82.0	2.1	4.4	3.5	7.8	-3.9	-3.0
Germany .....	55.9	68.0	63.5	66.0	8.3	-5.1	-8.5	6.7	-4.1	0.8
Greece .....	...	...	...	16.1	-	-	...	...	...	...
Guernsey .....	10.7	11.5	10.8	11.9	-	-0.4	-0.6	-0.5	-0.1	0.7
Hong Kong SAR .....	183.5	189.4	209.7	223.7	-8.5	15.8	-3.5	8.4	7.4	3.5
Ireland .....	25.1	25.9	31.5	37.0	-0.3	9.9	1.8	-0.5	3.9	4.7
Isle of Man .....	2.9	3.2	2.7	2.7	0.1	-0.7	-0.9	0.5	-0.3	-0.1
Italy .....	38.6	45.3	48.2	48.3	4.6	0.7	-2.7	2.8	1.4	-0.8
Japan .....	278.3	213.4	286.7	309.0	-69.3	90.4	8.1	28.9	33.6	19.8
Jersey .....	41.1	65.5	65.9	60.3	20.4	-10.2	2.5	-1.8	-3.0	-7.9
Luxembourg .....	63.0	60.6	71.9	72.3	-6.1	8.5	4.2	4.9	0.7	-1.3
Netherlands .....	24.1	39.8	38.7	39.3	14.7	-1.9	-2.3	-0.1	0.6	-0.1
Netherlands Antilles .....	2.8	2.5	2.8	3.2	-0.5	0.4	0.1	0.3	-0.2	0.2
Norway .....	3.3	4.5	5.1	5.4	1.0	0.5	0.5	0.1	-0.1	0.1
Portugal .....	5.0	3.8	4.3	4.1	-1.2	0.2	0.4	-	0.1	-0.3
Singapore .....	59.0	63.3	59.6	63.6	2.0	-2.9	-3.0	5.1	-7.7	2.7
Spain .....	10.1	9.8	10.6	10.9	-0.4	0.8	-0.3	1.4	-0.5	0.2
Sweden .....	32.2	36.5	33.8	34.8	2.1	-4.8	-5.1	0.5	0.3	-0.6
Switzerland .....	83.0	84.2	95.9	99.7	-6.0	6.2	3.1	0.8	2.8	-0.5
Taiwan, China .....	69.8	81.9	104.2	109.9	10.6	26.0	9.5	6.1	5.6	4.9
United Kingdom .....	520.0	620.3	948.8	1,051.8	45.3	333.2	171.5	67.6	38.0	56.1
United States .....	-	-	-	-	-	-	-	-	-	-
Other .....	50.3	75.9	86.7	80.9	-0.1	9.5	0.3	4.6	4.2	0.4

**TABLE 4 B**  
**LOCAL POSITIONS IN FOREIGN CURRENCY OF BANKS IN INDIVIDUAL REPORTING COUNTRIES**  
(In billions of US dollars)  
Vis-à-vis the non-bank sector

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
<b>ALL COUNTRIES</b> .....	<b>757.7</b>	<b>844.3</b>	<b>938.3</b>	<b>1,034.8</b>	<b>8.8</b>	<b>108.4</b>	<b>21.3</b>	<b>11.2</b>	<b>28.1</b>	<b>47.8</b>
<b>ASSETS</b>										
Australia .....	8.2	7.5	7.5	20.4	-0.8	-	-	-	-	-
Austria .....	20.5	24.5	26.6	28.3	0.9	1.1	0.3	0.7	-0.2	0.2
Bahamas .....	5.7	8.0	9.8	11.7	2.1	3.3	-0.1	-0.1	1.9	1.7
Bahrain .....	1.3	1.4	1.6	7.2	0.1	5.7	0.3	-0.1	-	5.5
Belgium .....	11.9	11.3	12.7	12.6	-0.9	0.9	0.6	0.9	-0.3	-0.2
Brazil .....	...	11.3	11.4	11.4	-	-	-0.1	0.6	-0.4	-0.1
Canada .....	17.6	16.2	13.9	16.3	-1.4	0.1	-1.1	-0.7	-0.5	2.4
Cayman Islands .....	9.6	10.7	13.0	12.1	0.7	1.1	-0.9	1.3	1.8	-1.1
Denmark .....	11.0	12.9	15.7	17.4	0.4	2.6	2.1	0.3	-0.5	0.7
Finland .....	1.6	1.8	1.4	1.4	0.2	-0.5	-0.4	-0.1	-	-
France .....	46.2	37.4	44.7	48.7	-10.8	9.3	6.8	0.3	-0.6	2.8
Germany .....	62.5	67.5	76.3	81.8	-1.7	8.7	2.1	2.4	1.6	2.5
Greece .....	...	...	...	5.0	-	-	...	...	...	...
Guernsey .....	0.5	0.7	0.7	0.7	0.2	-0.1	-	-	-0.1	-
Hong Kong SAR .....	-	-	-	-	-	-	-	-	-	-
Ireland .....	23.7	25.6	25.9	27.2	0.9	0.4	0.8	-1.8	0.9	0.5
Isle of Man .....	1.0	0.9	1.5	2.2	-0.1	1.2	-	0.5	0.1	0.6
Italy .....	25.0	20.7	20.0	19.5	-5.6	-2.1	-0.4	-0.8	0.1	-0.9
Japan .....	63.7	42.1	39.2	40.6	-22.2	-2.2	-2.6	-1.8	1.1	1.1
Jersey .....	0.8	7.5	-2.4	1.1	6.5	-6.5	-2.4	-4.1	-3.6	3.5
Luxembourg .....	4.8	4.0	6.0	4.0	-0.9	-0.2	-0.6	1.2	1.3	-2.1
Netherlands .....	18.5	18.4	21.6	20.4	-0.7	1.5	0.7	1.1	1.3	-1.5
Netherlands Antilles .....	0.7	0.5	0.6	1.1	-0.3	0.5	0.1	-	-	0.5
Norway .....	7.9	10.2	12.3	11.8	1.8	0.8	0.6	1.2	-0.1	-0.9
Portugal .....	2.3	2.8	2.8	2.8	0.4	-0.1	0.2	-	-0.3	-
Singapore .....	-	-	-	-	-	-	-	-	-	-
Spain .....	11.4	10.4	10.6	10.1	-1.3	-0.7	-0.2	-0.1	0.3	-0.8
Sweden .....	36.1	46.2	45.1	48.8	7.6	-1.4	-6.3	5.0	-1.9	1.7
Switzerland .....	13.0	12.3	13.3	13.9	-1.5	0.6	0.5	1.0	-1.0	0.1
Taiwan, China .....	20.9	21.5	24.3	26.5	0.2	4.5	1.2	-0.4	1.8	2.0
United Kingdom .....	310.1	367.4	425.8	472.8	26.7	65.0	14.4	3.6	19.1	27.8
United States .....	-	...	...	...	-	-	-	-	...	...
Other .....	21.4	42.6	56.3	56.8	8.3	14.8	5.9	1.0	6.1	1.9
<b>LIABILITIES</b>										
<b>ALL COUNTRIES</b> .....	<b>702.1</b>	<b>766.6</b>	<b>903.1</b>	<b>979.7</b>	<b>2.3</b>	<b>137.7</b>	<b>26.1</b>	<b>45.2</b>	<b>37.3</b>	<b>29.1</b>
Australia .....	4.0	4.2	4.2	11.7	0.1	-	-	-	-	-
Austria .....	3.0	3.1	3.8	3.2	-0.1	-	0.2	1.3	-0.8	-0.7
Bahamas .....	7.7	5.0	9.4	13.9	-2.9	8.3	-0.1	-0.1	4.4	4.1
Bahrain .....	4.0	3.1	4.3	11.8	-1.0	8.5	0.6	0.6	-0.1	7.4
Belgium .....	10.4	10.1	11.0	11.1	-0.6	0.6	-1.4	1.8	0.3	-0.1
Brazil .....	...	2.2	5.1	9.7	-	7.4	0.6	1.9	0.3	4.6
Canada .....	35.0	36.5	40.9	45.1	1.1	8.0	4.6	-0.7	0.2	3.9
Cayman Islands .....	21.6	21.3	17.8	21.6	-0.5	0.1	-3.1	-2.7	2.2	3.7
Denmark .....	2.7	3.8	5.2	5.2	0.8	0.9	1.0	-0.5	0.6	-0.2
Finland .....	1.6	1.6	2.0	2.0	-0.1	0.3	-0.1	0.2	0.1	-
France .....	17.6	17.6	19.3	19.1	-0.8	0.7	-0.3	2.7	-1.0	-0.7
Germany .....	15.4	17.8	18.5	18.6	1.7	0.2	-0.9	3.4	-2.2	-0.2
Greece .....	...	...	...	15.7	-	-	...	...	...	...
Guernsey .....	10.2	10.6	9.5	9.8	-0.2	-1.5	-1.0	-0.4	-0.2	-
Hong Kong SAR .....	-	-	-	-	-	-	-	-	-	-
Ireland .....	14.1	13.9	15.7	17.9	-0.7	3.2	1.0	0.1	0.4	1.7
Isle of Man .....	2.7	2.9	2.6	2.6	-	-0.5	-0.8	0.6	-0.2	-0.1
Italy .....	4.9	7.1	9.0	10.0	2.0	2.6	0.3	1.4	0.1	0.9
Japan .....	95.7	100.5	135.6	132.9	3.2	29.9	8.7	8.9	16.2	-3.9
Jersey .....	9.2	17.5	10.6	10.9	7.7	-7.3	0.7	-7.5	-0.4	-
Luxembourg .....	20.6	20.6	25.2	25.4	-1.0	3.7	0.2	4.3	-0.4	-0.3
Netherlands .....	15.0	18.9	20.1	22.5	3.4	3.2	1.6	-0.2	-0.3	2.1
Netherlands Antilles .....	1.9	1.6	1.9	2.3	-0.3	0.5	-	0.3	-0.1	0.3
Norway .....	3.1	3.3	3.9	3.8	-	0.3	0.2	-0.3	0.6	-0.2
Portugal .....	2.7	2.3	2.6	2.7	-0.4	0.3	0.4	0.1	-0.3	-
Singapore .....	-	-	-	-	-	-	-	-	-	-
Spain .....	3.3	3.8	4.9	5.3	0.4	1.4	-	1.0	0.1	0.3
Sweden .....	30.0	35.5	32.0	33.6	3.3	-4.9	-4.7	-	-0.2	-
Switzerland .....	70.2	72.9	79.9	82.2	-3.5	1.4	2.4	-1.2	1.5	-1.3
Taiwan, China .....	33.6	42.6	55.6	60.0	8.0	16.1	4.6	6.5	1.3	3.8
United Kingdom .....	217.6	221.5	279.3	295.1	-18.1	46.1	10.9	20.3	12.1	2.8
United States .....	-	...	...	...	-	-	-	-	...	...
Other .....	44.0	65.0	73.3	74.1	1.0	7.8	0.4	3.5	2.9	1.1

**TABLE 5 A**  
**CURRENCY BREAKDOWN OF REPORTING BANKS' CROSS BORDER POSITIONS**  
(In billions of US dollars)  
Vis-à-vis all sectors

CURRENCIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
	<b>ASSETS</b>									
<b>ALL CURRENCIES</b> .....	<b>11,627.9</b>	<b>13,375.0</b>	<b>14,944.3</b>	<b>15,928.9</b>	<b>742.4</b>	<b>1,024.6</b>	<b>336.3</b>	<b>494.6</b>	<b>-119.3</b>	<b>313.0</b>
<b>A) Domestic currency</b> .....	<b>4,161.4</b>	<b>5,053.1</b>	<b>5,993.8</b>	<b>6,412.7</b>	<b>343.9</b>	<b>409.2</b>	<b>221.5</b>	<b>183.5</b>	<b>-30.5</b>	<b>34.6</b>
US dollar .....	1,039.3	1,081.9	1,355.1	1,320.2	42.7	73.3	62.7	53.4	-7.8	-34.9
Euro .....	2,169.7	2,948.5	3,559.6	3,960.9	328.5	350.4	121.4	135.8	11.9	81.4
Yen .....	382.8	353.5	332.3	331.5	-60.4	-59.3	-1.7	-21.3	-23.1	-13.2
Pound sterling .....	351.7	396.2	440.0	479.7	5.5	37.5	19.4	6.4	1.7	10.0
Swiss franc .....	77.1	87.9	91.8	76.8	-4.9	-20.5	4.7	1.2	-6.7	-19.6
Other .....	140.8	185.1	215.0	243.6	32.6	27.7	15.1	8.1	-6.6	11.0
<b>B) Foreign currency</b> .....	<b>6,563.8</b>	<b>7,427.1</b>	<b>8,025.3</b>	<b>8,542.3</b>	<b>475.4</b>	<b>597.6</b>	<b>129.8</b>	<b>282.7</b>	<b>-69.8</b>	<b>255.0</b>
US dollar .....	4,220.3	4,521.9	4,690.7	4,965.7	278.7	413.4	30.1	199.6	-60.9	244.6
Euro .....	1,188.1	1,550.4	1,885.2	2,016.9	124.8	122.3	108.2	67.5	-23.2	-30.2
Yen .....	341.4	394.5	434.7	449.6	18.1	6.8	-10.5	-3.6	23.2	-2.4
Pound sterling .....	274.9	318.1	358.9	401.3	11.0	52.5	9.9	14.0	3.6	25.0
Swiss franc .....	171.9	184.3	193.8	204.5	-21.8	-1.9	-7.0	12.3	-5.5	-1.7
Other .....	367.3	457.8	462.1	504.2	64.6	4.5	-1.0	-7.1	-6.9	19.6
<b>C) Unallocated</b> .....	<b>902.7</b>	<b>894.8</b>	<b>925.1</b>	<b>973.9</b>	<b>-76.9</b>	<b>17.8</b>	<b>-15.0</b>	<b>28.4</b>	<b>-19.0</b>	<b>23.5</b>
	<b>LIABILITIES</b>									
<b>ALL CURRENCIES</b> .....	<b>11,189.8</b>	<b>12,855.4</b>	<b>14,399.1</b>	<b>15,328.8</b>	<b>784.2</b>	<b>1,005.8</b>	<b>325.5</b>	<b>341.9</b>	<b>-26.4</b>	<b>364.8</b>
<b>A) Domestic currency</b> .....	<b>3,939.4</b>	<b>4,764.9</b>	<b>5,807.0</b>	<b>6,177.2</b>	<b>360.7</b>	<b>459.8</b>	<b>195.8</b>	<b>131.6</b>	<b>59.9</b>	<b>72.5</b>
US dollar .....	1,195.2	1,300.3	1,693.3	1,728.3	105.2	126.0	28.9	9.3	52.8	35.0
Euro .....	1,838.0	2,433.2	2,962.1	3,236.6	230.5	251.4	163.7	46.5	31.8	9.3
Yen .....	194.9	217.1	216.3	233.1	2.8	-8.4	-28.0	34.8	-23.6	8.4
Pound sterling .....	429.1	501.7	570.0	615.0	23.4	54.1	17.8	20.1	9.4	6.9
Swiss franc .....	74.1	70.9	73.6	72.6	-17.0	-6.4	1.2	-2.0	-0.3	-5.3
Other .....	208.1	241.8	291.7	291.5	15.8	43.0	12.1	22.9	-10.3	18.4
<b>B) Foreign currency</b> .....	<b>6,489.9</b>	<b>7,346.9</b>	<b>7,832.5</b>	<b>8,350.2</b>	<b>484.4</b>	<b>527.3</b>	<b>142.5</b>	<b>187.3</b>	<b>-70.8</b>	<b>268.3</b>
US dollar .....	4,346.9	4,594.5	4,699.1	4,965.3	208.3	354.7	19.7	152.7	-67.8	250.1
Euro .....	887.3	1,257.3	1,546.2	1,654.5	186.8	118.8	114.4	63.2	-38.5	-20.3
Yen .....	354.9	398.6	358.1	360.4	6.1	-79.6	-34.9	-30.4	-2.1	-12.3
Pound sterling .....	324.2	376.5	429.0	507.7	14.2	74.2	9.0	11.2	16.4	37.6
Swiss franc .....	203.5	234.6	243.1	243.4	-9.4	-18.5	2.3	-3.4	-3.0	-14.4
Other .....	373.0	485.3	557.1	618.9	78.4	77.8	32.0	-6.1	24.3	27.6
<b>C) Unallocated</b> .....	<b>760.5</b>	<b>743.6</b>	<b>759.6</b>	<b>801.4</b>	<b>-60.8</b>	<b>18.7</b>	<b>-12.9</b>	<b>23.0</b>	<b>-15.5</b>	<b>24.0</b>



**TABLE 5 B**  
**CURRENCY BREAKDOWN OF REPORTING BANKS' CROSS BORDER POSITIONS**  
(In billions of US dollars)  
Vis-à-vis non-banks

CURRENCIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
	<b>ASSETS</b>									
<b>ALL CURRENCIES</b> .....	<b>3,915.1</b>	<b>4,590.4</b>	<b>5,379.8</b>	<b>5,673.1</b>	<b>315.2</b>	<b>542.4</b>	<b>201.1</b>	<b>186.0</b>	<b>118.0</b>	<b>37.3</b>
<b>A) Domestic currency</b> .....	<b>1,373.8</b>	<b>1,691.5</b>	<b>2,063.0</b>	<b>2,211.7</b>	<b>103.0</b>	<b>207.6</b>	<b>89.5</b>	<b>61.0</b>	<b>56.3</b>	<b>0.9</b>
US dollar .....	205.7	212.3	315.0	292.8	6.6	68.9	73.9	15.9	1.2	-22.2
Euro .....	886.1	1,172.5	1,440.5	1,574.1	95.3	138.0	28.9	61.1	42.1	5.9
Yen .....	144.2	108.1	123.4	130.6	-44.4	8.8	8.6	-1.0	-1.2	2.5
Pound sterling .....	70.1	103.0	103.9	108.7	23.8	-5.0	-6.0	-2.0	5.1	-2.0
Swiss franc .....	16.6	17.0	18.8	20.0	-2.7	0.8	0.2	1.1	-0.4	-
Other .....	51.1	78.5	61.4	85.6	24.4	-3.9	-16.1	-14.1	9.6	16.8
<b>B) Foreign currency</b> .....	<b>2,342.6</b>	<b>2,690.0</b>	<b>3,097.0</b>	<b>3,238.1</b>	<b>217.0</b>	<b>332.0</b>	<b>114.2</b>	<b>118.1</b>	<b>61.4</b>	<b>38.2</b>
US dollar .....	1,580.5	1,726.7	1,901.0	1,967.5	139.4	230.9	46.1	90.2	38.0	56.6
Euro .....	392.6	540.6	667.8	698.4	66.9	37.3	46.3	28.9	-12.3	-25.6
Yen .....	115.7	131.3	181.9	184.1	3.9	32.6	18.1	-4.7	24.6	-5.4
Pound sterling .....	83.9	94.9	114.8	127.4	1.6	20.1	2.7	5.5	7.5	4.4
Swiss franc .....	50.6	63.8	67.2	75.6	2.1	3.8	-0.2	2.5	-2.3	3.8
Other .....	119.2	132.6	164.1	185.1	3.1	7.3	1.2	-4.3	6.0	4.5
<b>C) Unallocated</b> .....	<b>198.7</b>	<b>209.0</b>	<b>219.9</b>	<b>223.4</b>	<b>-4.9</b>	<b>2.9</b>	<b>-2.5</b>	<b>6.9</b>	<b>0.2</b>	<b>-1.8</b>
	<b>LIABILITIES</b>									
<b>ALL CURRENCIES</b> .....	<b>2,859.8</b>	<b>3,311.5</b>	<b>3,912.7</b>	<b>4,234.1</b>	<b>243.7</b>	<b>480.1</b>	<b>266.8</b>	<b>21.9</b>	<b>90.0</b>	<b>101.4</b>
<b>A) Domestic currency</b> .....	<b>981.2</b>	<b>1,168.3</b>	<b>1,529.4</b>	<b>1,644.8</b>	<b>68.8</b>	<b>238.0</b>	<b>186.0</b>	<b>-25.8</b>	<b>61.0</b>	<b>16.9</b>
US dollar .....	189.7	222.5	394.9	416.4	32.8	144.6	127.5	-38.8	34.3	21.5
Euro .....	507.7	615.4	748.7	791.3	19.8	36.2	49.9	7.1	3.3	-24.1
Yen .....	21.4	37.5	43.4	45.1	12.8	2.8	4.9	-1.0	-1.2	0.1
Pound sterling .....	159.9	192.6	216.8	232.5	14.1	17.5	4.1	4.7	7.4	1.2
Swiss franc .....	25.8	28.7	28.4	29.4	-2.4	-2.5	0.2	-0.8	-1.1	-0.8
Other .....	76.6	71.6	97.1	130.1	-8.4	39.4	-0.7	2.9	18.3	18.9
<b>B) Foreign currency</b> .....	<b>1,660.7</b>	<b>1,937.3</b>	<b>2,166.4</b>	<b>2,360.7</b>	<b>196.9</b>	<b>232.6</b>	<b>74.2</b>	<b>49.5</b>	<b>30.0</b>	<b>78.9</b>
US dollar .....	1,183.3	1,328.2	1,381.7	1,508.5	141.9	153.7	10.4	63.2	-20.0	100.2
Euro .....	230.0	311.8	435.2	475.8	33.7	79.8	52.9	-0.5	30.7	-3.3
Yen .....	72.9	80.6	79.3	77.0	-0.3	-14.5	-1.3	-8.8	3.0	-7.4
Pound sterling .....	76.9	101.6	113.4	128.9	14.7	5.2	0.4	-1.5	8.6	-2.4
Swiss franc .....	30.8	32.0	37.4	38.3	-3.7	1.6	3.6	-1.7	1.5	-1.9
Other .....	66.7	83.1	119.3	132.2	10.6	6.9	8.2	-1.3	6.2	-6.2
<b>C) Unallocated</b> .....	<b>217.9</b>	<b>205.9</b>	<b>216.9</b>	<b>228.6</b>	<b>-22.0</b>	<b>9.5</b>	<b>6.6</b>	<b>-1.8</b>	<b>-1.0</b>	<b>5.6</b>

**TABLE 5 C**  
**CURRENCY BREAKDOWN OF REPORTING BANKS' CROSS BORDER POSITIONS**  
(In billions of US dollars)  
Vis-à-vis official monetary authorities

CURRENCIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
	<b>ASSETS</b>									
<b>ALL CURRENCIES</b> .....	<b>27.5</b>	<b>73.2</b>	<b>102.6</b>	<b>108.0</b>	<b>42.5</b>	<b>29.3</b>	<b>10.6</b>	<b>1.8</b>	<b>14.2</b>	<b>2.7</b>
<b>A) Domestic currency</b> .....	<b>5.9</b>	<b>7.2</b>	<b>11.2</b>	<b>13.2</b>	<b>0.3</b>	<b>4.1</b>	<b>4.1</b>	<b>-</b>	<b>-1.0</b>	<b>1.0</b>
US dollar .....	...	...	...	...	-	-	...	...	...	...
Euro area currencies .....	4.7	5.6	10.5	12.0	0.1	4.6	3.2	0.9	-0.1	0.6
Yen .....	0.1	0.1	-	0.1	-	-	-	-	-	-
Pound sterling .....	0.9	0.9	0.5	0.8	-0.2	-0.1	0.8	-0.3	-0.9	0.2
Swiss franc .....	0.1	0.1	0.1	0.3	-0.1	0.2	-	-	-	0.2
Other .....	-	-	-	-	-	-	-	-	-	-
<b>B) Foreign currency</b> .....	<b>21.6</b>	<b>66.0</b>	<b>91.4</b>	<b>94.8</b>	<b>42.2</b>	<b>25.2</b>	<b>6.5</b>	<b>1.8</b>	<b>15.2</b>	<b>1.6</b>
US dollar .....	13.4	49.7	68.8	73.0	36.0	23.2	5.1	0.5	13.5	4.1
Euro area currencies .....	4.7	13.6	20.0	17.5	7.5	0.6	1.5	2.2	1.0	-4.0
Yen .....	1.4	0.8	1.1	2.1	-0.7	1.2	-0.4	0.2	0.4	0.9
Pound sterling .....	0.5	0.4	0.3	0.3	-0.2	-0.1	-	-	-0.1	-
Swiss franc .....	0.4	0.3	0.3	0.8	-0.2	0.4	-0.1	-	0.1	0.4
Other .....	1.3	1.2	0.9	1.3	-0.2	-0.1	0.4	-1.1	0.3	0.3
<b>C) Unallocated</b> .....	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>LIABILITIES</b>									
<b>ALL CURRENCIES</b> .....	<b>392.3</b>	<b>452.9</b>	<b>559.3</b>	<b>594.4</b>	<b>39.6</b>	<b>106.9</b>	<b>26.3</b>	<b>22.0</b>	<b>40.6</b>	<b>18.1</b>
<b>A) Domestic currency</b> .....	<b>135.1</b>	<b>165.7</b>	<b>219.1</b>	<b>223.0</b>	<b>20.6</b>	<b>40.2</b>	<b>24.0</b>	<b>8.5</b>	<b>11.3</b>	<b>-3.5</b>
US dollar .....	84.0	91.4	122.3	120.5	7.4	27.7	5.0	9.2	15.3	-1.8
Euro area currencies .....	37.6	55.3	68.8	68.4	9.3	0.7	13.3	-1.8	-5.0	-5.8
Yen .....	2.0	3.1	3.4	4.2	1.0	0.6	1.6	-1.2	-0.4	0.7
Pound sterling .....	11.2	15.5	24.2	29.2	2.9	11.0	4.1	2.1	1.6	3.2
Swiss franc .....	0.2	0.3	0.2	0.2	-	-0.2	-0.1	0.1	-0.1	-0.1
Other .....	0.1	0.1	0.3	0.6	-	0.3	0.2	0.1	-0.1	0.2
<b>B) Foreign currency</b> .....	<b>257.3</b>	<b>287.2</b>	<b>340.2</b>	<b>371.4</b>	<b>19.0</b>	<b>66.7</b>	<b>2.4</b>	<b>13.5</b>	<b>29.3</b>	<b>21.6</b>
US dollar .....	190.1	197.7	231.1	255.9	6.9	56.6	-9.7	15.5	27.6	23.2
Euro area currencies .....	28.7	48.3	61.6	64.4	13.7	5.4	2.0	5.5	0.1	-2.2
Yen .....	7.6	2.3	1.9	1.7	-6.3	-0.8	-0.6	0.3	-0.2	-0.3
Pound sterling .....	8.9	11.8	15.3	19.2	1.9	5.7	-1.1	1.9	2.1	2.8
Swiss franc .....	8.8	8.3	9.9	7.5	-2.1	-1.8	1.7	-0.6	-0.1	-2.9
Other .....	13.2	18.7	20.3	22.7	4.8	1.7	9.9	-9.2	-0.1	1.0
<b>C) Unallocated</b> .....	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**TABLE 5 D**  
**CURRENCY BREAKDOWN OF REPORTING BANKS' LOCAL POSITIONS IN FOREIGN CURRENCY**  
(In billions of US dollars)  
Vis-à-vis all sectors

CURRENCIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
	<b>ASSETS</b>									
<b>ALL CURRENCIES</b> .....	<b>1,551.2</b>	<b>1,676.4</b>	<b>2,147.1</b>	<b>2,339.3</b>	<b>44.5</b>	<b>413.7</b>	<b>180.6</b>	<b>88.8</b>	<b>51.7</b>	<b>92.5</b>
US dollar .....	819.7	847.7	1,004.4	1,059.6	-2.3	204.2	54.2	70.4	32.1	47.5
Euro .....	311.7	430.6	601.3	675.8	53.3	133.1	116.0	5.4	-8.3	20.0
Yen .....	81.0	77.1	105.7	107.9	-13.5	15.8	6.1	-4.7	19.9	-5.5
Pound sterling .....	47.8	46.8	54.4	61.1	-6.4	8.8	1.6	0.7	3.3	3.2
Swiss franc .....	90.1	111.6	130.5	146.1	1.9	18.4	4.7	2.6	5.2	6.0
Other .....	60.2	87.3	102.4	123.2	21.3	21.4	4.9	5.4	0.8	10.3
Unallocated .....	140.5	75.2	148.3	165.6	-9.8	11.9	-6.9	9.0	-1.3	11.0
	<b>LIABILITIES</b>									
<b>ALL CURRENCIES</b> .....	<b>1,782.3</b>	<b>1,749.0</b>	<b>2,440.0</b>	<b>2,641.3</b>	<b>11.6</b>	<b>512.3</b>	<b>181.8</b>	<b>145.0</b>	<b>87.5</b>	<b>98.2</b>
US dollar .....	949.1	941.6	1,137.4	1,256.3	-32.7	306.4	54.8	95.3	45.8	110.7
Euro .....	329.5	439.3	624.4	668.6	41.4	118.9	104.5	12.4	9.8	-7.8
Yen .....	53.2	55.4	115.7	101.1	-5.0	28.3	22.5	10.8	19.3	-24.3
Pound sterling .....	44.2	46.5	53.5	63.6	-2.8	10.7	1.1	1.1	2.8	5.8
Swiss franc .....	45.6	50.6	58.5	61.7	-4.6	4.3	3.9	-0.3	1.3	-0.6
Other .....	105.6	138.5	166.8	180.1	23.2	23.1	1.9	11.7	8.6	0.9
Unallocated .....	255.2	77.1	283.8	309.8	-7.9	20.6	-6.9	14.0	-0.1	13.5
<b>Vis-à-vis the non-bank sector</b>										
	<b>ASSETS</b>									
<b>ALL CURRENCIES</b> .....	<b>757.7</b>	<b>844.3</b>	<b>938.3</b>	<b>1,034.8</b>	<b>8.8</b>	<b>108.4</b>	<b>21.3</b>	<b>11.2</b>	<b>28.1</b>	<b>47.8</b>
US dollar .....	434.8	461.8	503.5	515.1	4.7	49.0	3.6	9.9	28.2	7.4
Euro .....	162.5	204.0	227.6	280.2	8.4	30.4	9.8	3.2	-12.5	29.9
Yen .....	47.6	46.8	49.4	48.1	-6.1	-5.9	0.9	-6.9	5.1	-4.9
Pound sterling .....	28.5	28.7	32.2	38.7	-2.9	5.3	1.2	-1.1	2.2	3.0
Swiss franc .....	50.7	66.1	80.9	92.3	4.0	16.0	4.7	3.5	2.7	5.1
Other .....	31.4	35.0	42.4	51.9	0.9	7.1	0.5	2.7	2.6	1.3
Unallocated .....	2.1	2.0	2.4	8.5	-0.2	6.4	0.7	-0.1	-0.2	6.0
	<b>LIABILITIES</b>									
<b>ALL CURRENCIES</b> .....	<b>702.1</b>	<b>766.6</b>	<b>903.1</b>	<b>979.7</b>	<b>2.3</b>	<b>137.7</b>	<b>26.1</b>	<b>45.2</b>	<b>37.3</b>	<b>29.1</b>
US dollar .....	456.1	477.1	547.8	581.7	2.9	94.3	18.8	29.3	22.5	23.6
Euro .....	166.3	199.2	242.6	258.7	-1.5	15.8	4.3	4.5	11.5	-4.6
Yen .....	13.6	16.4	22.1	27.8	0.7	3.2	0.7	1.7	1.7	-1.0
Pound sterling .....	20.8	23.1	26.8	32.4	-0.3	5.4	1.6	0.4	0.7	2.7
Swiss franc .....	8.8	11.8	13.6	14.0	1.0	0.5	0.7	1.2	-0.8	-0.7
Other .....	30.6	34.2	43.6	50.5	0.8	9.1	-0.7	6.6	2.0	1.3
Unallocated .....	5.8	4.7	6.6	14.5	-1.4	9.4	0.6	1.5	-0.4	7.7

**TABLE 6 A**  
**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
	<b>ASSETS</b>									
<b>ALL COUNTRIES</b> .....	<b>11,627,856</b>	<b>13,375,011</b>	<b>14,944,260</b>	<b>15,928,902</b>	<b>742,369</b>	<b>1,024,624</b>	<b>336,277</b>	<b>494,597</b>	<b>-119,280</b>	<b>313,030</b>
<b>DEVELOPED COUNTRIES</b> ...	<b>9,023,933</b>	<b>10,623,341</b>	<b>11,782,213</b>	<b>12,647,476</b>	<b>741,065</b>	<b>798,561</b>	<b>256,555</b>	<b>405,187</b>	<b>-150,602</b>	<b>287,421</b>
<b>i) Europe</b> .....	<b>5,884,753</b>	<b>7,029,034</b>	<b>8,089,550</b>	<b>8,843,185</b>	<b>395,654</b>	<b>724,163</b>	<b>275,786</b>	<b>295,345</b>	<b>-83,704</b>	<b>236,736</b>
Austria .....	104,138	122,772	140,343	148,297	3,337	4,954	5,530	8,054	-6,266	-2,364
Andorra .....	532	713	720	802	98	-11	-66	-50	68	37
Belgium .....	213,373	239,683	290,355	327,775	-5,384	44,548	21,392	1,478	6,025	15,653
Denmark .....	75,356	92,503	104,851	127,137	8,715	22,643	10,104	6,539	-9,921	15,921
Finland .....	53,057	54,931	55,520	59,205	-3,659	-2,910	407	3,549	-7,233	367
France .....	600,635	687,463	806,497	858,474	10,842	52,454	22,857	37,743	-3,751	-4,395
Germany .....	834,511	997,803	1,133,053	1,213,252	34,939	43,424	20,701	28,819	-4,615	-1,481
Greece .....	64,697	85,574	99,664	108,221	10,000	6,949	5,770	-463	319	1,323
Iceland .....	5,331	6,351	7,479	8,811	358	1,557	100	301	312	844
Ireland .....	195,234	251,346	329,799	380,697	32,365	88,445	16,610	19,602	22,567	29,666
Italy .....	500,911	586,049	689,131	717,269	1,791	20,243	23,314	14,659	5,351	-23,081
Liechtenstein .....	3,435	3,671	4,351	4,649	-187	483	176	148	107	52
Luxembourg .....	291,468	357,869	402,396	455,407	31,753	46,429	8,152	5,558	6,274	26,445
Netherlands .....	421,396	543,055	617,300	685,912	64,853	56,925	23,789	12,933	-5,907	26,110
Norway .....	58,848	86,418	98,836	108,243	23,144	13,202	4,425	11,891	-8,389	5,275
Portugal .....	101,448	134,038	169,213	190,991	15,154	30,326	2,362	10,470	8,705	8,789
Spain .....	183,752	266,034	334,357	390,938	47,140	68,639	10,369	17,370	12,423	28,477
Sweden .....	116,174	129,391	147,136	158,930	2,477	15,627	14,221	9,518	-13,051	4,939
Switzerland .....	404,023	458,204	455,421	505,272	17,170	20,248	2,128	14,534	-25,198	28,784
(of which in CHF) .....	84,287	85,797	90,354	96,758	-15,059	536	3,246	-575	-2,756	621
United Kingdom .....	1,656,320	1,925,088	2,202,975	2,392,734	100,816	189,910	83,436	92,676	-61,570	75,368
(of which in GBP) .....	207,376	240,235	257,739	294,068	8,654	28,371	834	9,654	-1,092	18,975
Vatican .....	6	0	5	1	-7	1	12	-9	2	-4
Other .....	108	78	148	168	-64	72	-4	22	44	10
	<b>LIABILITIES</b>									
<b>ALL COUNTRIES</b> .....	<b>11,189,782</b>	<b>12,855,399</b>	<b>14,399,068</b>	<b>15,328,755</b>	<b>784,246</b>	<b>1,005,755</b>	<b>325,453</b>	<b>341,904</b>	<b>-26,399</b>	<b>364,797</b>
<b>DEVELOPED COUNTRIES</b> ...	<b>7,026,403</b>	<b>8,297,997</b>	<b>9,138,899</b>	<b>9,721,047</b>	<b>645,042</b>	<b>427,822</b>	<b>151,906</b>	<b>237,627</b>	<b>-106,840</b>	<b>145,129</b>
<b>i) Europe</b> .....	<b>4,613,153</b>	<b>5,620,082</b>	<b>6,463,113</b>	<b>7,024,946</b>	<b>475,944</b>	<b>500,857</b>	<b>197,705</b>	<b>204,763</b>	<b>-59,601</b>	<b>157,990</b>
Austria .....	53,258	52,461	72,422	69,806	-8,612	6,932	12,141	1,470	90	-6,769
Andorra .....	6,025	6,043	6,205	6,014	-848	-948	234	-188	-409	-585
Belgium .....	169,230	216,179	275,971	322,160	22,334	68,552	25,904	4,862	9,892	27,894
Denmark .....	36,176	50,306	65,621	74,285	8,812	16,207	12,085	5,449	-6,327	5,000
Finland .....	30,364	32,803	44,518	52,898	-502	14,359	1,987	9,228	-2,297	5,441
France .....	374,677	445,690	516,965	516,819	21,811	466	934	28,046	5,117	-33,631
Germany .....	565,752	779,625	980,546	1,046,114	122,144	113,222	82,062	73,385	-35,879	-6,346
Greece .....	35,796	45,636	46,469	49,868	5,315	-2,247	-1,320	3,059	-4,286	300
Iceland .....	465	818	1,173	1,777	309	915	63	211	131	510
Ireland .....	93,648	122,925	171,088	198,994	17,732	46,499	3,913	25,782	-434	17,238
Italy .....	141,628	197,735	215,814	228,547	32,372	-3,564	-2,304	2,685	-1,281	-2,664
Liechtenstein .....	20,230	20,250	21,288	21,771	-1,946	-712	668	-330	-472	-578
Luxembourg .....	283,589	366,340	433,099	480,235	43,667	48,230	15,013	18,089	-6,021	21,149
Netherlands .....	325,671	361,713	422,216	474,025	11,581	52,035	26,938	2,107	681	22,309
Norway .....	20,788	40,441	58,495	63,625	17,899	18,859	2,966	7,016	6,064	2,813
Portugal .....	52,210	61,322	80,247	84,461	985	11,885	3,901	4,788	4,499	-1,303
Spain .....	91,026	129,869	141,728	162,090	23,390	12,331	6,588	1,763	-7,776	11,756
Sweden .....	44,397	53,919	66,666	74,951	4,660	12,940	5,923	9,489	-7,240	4,768
Switzerland .....	740,482	859,245	880,504	935,808	56,795	20,889	24,197	2,952	-27,807	21,547
(of which in CHF) .....	76,862	88,966	102,966	96,026	-4,289	-4,279	10,032	-2,098	850	-13,063
United Kingdom .....	1,524,623	1,773,714	1,958,971	2,157,293	98,537	64,061	-24,367	4,913	14,486	69,029
(of which in GBP) .....	171,407	192,521	210,083	265,215	1,733	33,629	-2,153	5,942	6,542	23,298
Vatican .....	1,766	1,622	1,952	1,960	-300	171	231	131	-119	-72
Other .....	1,352	1,426	1,155	1,445	-196	-225	-52	-143	-214	184

**TABLE 6 A (Cont.)**  
**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
Vis-à-vis all sectors

	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
	<b>ASSETS</b>									
<b>ii) Other</b>	<b>3,139,180</b>	<b>3,594,307</b>	<b>3,692,663</b>	<b>3,804,291</b>	<b>345,413</b>	<b>74,396</b>	<b>-19,232</b>	<b>109,842</b>	<b>-66,898</b>	<b>50,684</b>
Australia	96,074	139,323	122,624	131,794	37,016	-15,682	5,524	-25,618	-1,029	5,441
Canada	159,030	181,839	171,311	176,816	15,555	-14,076	-1,895	-12,686	-193	698
Japan	518,189	585,795	607,335	611,340	32,590	-29,863	-20,193	48,754	-42,426	-15,998
(of which in JPY)	213,913	250,894	265,673	275,810	14,898	-5,802	-23,506	27,733	-8,769	-1,260
New Zealand	19,930	23,478	25,191	22,344	2,000	4,986	-231	770	-124	4,571
United States	2,345,957	2,663,872	2,766,202	2,861,997	258,252	129,031	-2,437	98,622	-23,126	55,972
(of which in USD)	2,010,395	2,286,013	2,370,138	2,442,745	259,060	146,935	-32,031	143,573	-26,617	62,010
<b>OFFSHORE CENTRES</b>	<b>1,472,680</b>	<b>1,567,970</b>	<b>1,841,665</b>	<b>1,897,015</b>	<b>20,079</b>	<b>129,052</b>	<b>62,561</b>	<b>74,250</b>	<b>-19,878</b>	<b>12,119</b>
Aruba	241	305	692	774	45	434	23	-70	429	52
Bahamas	155,362	160,930	160,349	152,650	723	-16,799	-3,035	8,125	-13,070	-8,819
Bahrain	32,307	25,618	27,403	29,317	-8,469	2,036	-2,118	7,504	-4,457	1,107
Barbados	8,959	7,334	6,698	7,760	-1,684	617	195	-2,974	2,391	1,005
Bermuda	35,151	38,225	47,733	52,017	1,937	10,207	11,383	717	-5,210	3,317
Cayman Islands	552,920	603,547	787,064	812,184	25,060	91,891	56,065	22,846	-966	13,946
Gibraltar	7,803	4,812	5,694	5,452	-2,769	-25	121	-571	1,001	-576
Guernsey	59,249	65,632	72,312	78,391	1,981	2,342	1,090	-1,562	-383	3,197
Hong Kong SAR	161,502	146,236	151,229	160,666	-22,639	3,980	-9,405	12,428	-3,345	4,302
Isle of Man	9,022	10,031	11,440	12,045	294	150	631	-428	-152	99
Jersey	135,136	167,899	216,592	224,450	22,444	36,952	13,369	17,435	5,667	481
Lebanon	2,892	2,846	3,768	3,919	-169	834	521	22	257	34
Macau SAR	701	649	746	845	-94	41	-34	84	20	-29
Mauritius	2,080	2,408	3,127	3,488	229	1,007	-67	356	425	293
Netherlands Antilles	36,282	39,514	40,583	43,560	507	9	-1,144	2,430	-1,904	627
Panama	32,923	32,118	33,466	34,330	-2,400	420	1,031	-520	-304	213
Singapore	216,656	232,181	240,948	240,951	2,410	-9,520	-5,740	5,327	-761	-8,346
Vanuatu	1,044	470	211	161	-607	-335	195	-535	63	-58
West Indies UK	22,450	27,215	31,610	34,055	3,276	4,811	-521	3,635	420	1,277
	<b>LIABILITIES</b>									
<b>ii) Other</b>	<b>2,413,250</b>	<b>2,677,915</b>	<b>2,675,786</b>	<b>2,696,101</b>	<b>169,097</b>	<b>-73,035</b>	<b>-45,799</b>	<b>32,863</b>	<b>-47,239</b>	<b>-12,860</b>
Australia	31,033	73,979	55,795	58,604	39,912	-23,477	477	-29,073	4,074	1,045
Canada	81,702	67,918	70,491	69,859	-17,883	-4,243	-287	3,373	-4,690	-2,639
Japan	449,084	459,742	413,671	411,572	-19,177	-77,881	-28,110	-37,218	104	-12,657
(of which in JPY)	168,801	192,589	126,831	132,446	6,419	-78,427	-29,382	-13,700	-32,951	-2,394
New Zealand	5,638	7,949	8,841	12,096	1,889	2,312	285	1,169	-1,112	1,970
United States	1,845,793	2,068,327	2,126,988	2,143,970	164,356	30,254	-18,164	94,612	-45,615	-579
(of which in USD)	1,579,453	1,764,259	1,744,447	1,770,379	164,411	-15,435	-59,218	98,720	-59,295	4,358
<b>OFFSHORE CENTRES</b>	<b>2,023,477</b>	<b>2,189,127</b>	<b>2,543,697</b>	<b>2,694,332</b>	<b>55,461</b>	<b>217,259</b>	<b>99,849</b>	<b>64,107</b>	<b>-25,157</b>	<b>78,460</b>
Aruba	881	934	663	797	-24	163	-8	35	34	102
Bahamas	235,707	221,891	221,322	245,340	-19,722	18,235	11,430	4,645	-19,824	21,984
Bahrain	29,917	20,736	20,801	22,384	-10,915	161	1,158	1,638	-3,505	870
Barbados	9,004	8,139	10,445	11,603	-950	3,888	3,220	368	-625	925
Bermuda	27,902	43,523	56,304	54,954	14,104	3,486	12,583	-1,989	-4,748	-2,360
Cayman Islands	623,200	727,025	977,171	1,015,673	65,542	122,673	64,213	33,387	5,571	19,502
Gibraltar	10,732	7,739	8,144	7,922	-3,811	-540	366	-180	-120	-606
Guernsey	73,264	73,498	93,079	93,351	-5,868	-1,911	-1,127	-692	4,246	-4,338
Hong Kong SAR	308,619	286,427	289,122	334,182	-32,964	25,065	-10,518	4,315	-20	31,288
Isle of Man	33,015	36,699	41,455	45,770	519	5,083	291	1,715	1,098	1,979
Jersey	186,244	234,793	284,502	291,461	31,809	31,856	26,521	5,206	4,930	-4,801
Lebanon	16,868	19,127	23,019	23,766	1,685	3,782	1,883	365	1,232	302
Macau SAR	7,479	8,642	9,526	9,927	944	941	132	406	223	180
Mauritius	3,645	3,910	3,962	4,228	125	244	153	-54	-36	181
Netherlands Antilles	68,429	88,859	95,662	100,617	13,518	2,887	-3,105	7,906	-2,967	1,053
Panama	40,715	40,901	41,707	42,891	-2,670	-680	572	-9	-1,309	66
Singapore	280,186	293,984	286,745	306,365	3,125	-4,579	-10,412	1,729	-7,147	11,251
Vanuatu	812	1,299	700	717	370	-634	-250	-344	-32	-8
West Indies UK	66,858	71,001	79,368	82,384	646	7,139	2,746	5,661	-2,159	891

**TABLE 6 A (Cont.)**  
**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
	<b>ASSETS</b>									
<b>DEVELOPING COUNTRIES . .</b>	<b>868,138</b>	<b>877,011</b>	<b>962,188</b>	<b>1,006,698</b>	<b>-36,932</b>	<b>63,950</b>	<b>33,041</b>	<b>-4,194</b>	<b>20,193</b>	<b>14,910</b>
<b>i) Africa &amp; Middle East . . . . .</b>	<b>161,209</b>	<b>163,383</b>	<b>164,216</b>	<b>176,010</b>	<b>-7,748</b>	<b>-2,206</b>	<b>-1,732</b>	<b>-4,743</b>	<b>-1,760</b>	<b>6,029</b>
Algeria . . . . .	3,896	3,937	4,160	4,539	-444	5	-44	-86	31	104
Angola . . . . .	2,841	2,089	1,660	1,838	-800	-230	-231	-17	-131	149
Benin . . . . .	78	88	95	119	-3	13	-5	4	-1	15
Botswana . . . . .	33	52	75	111	16	50	87	-89	21	31
Burkina Faso . . . . .	107	148	160	205	25	34	-11	13	-1	33
Burundi . . . . .	81	89	91	94	-2	-10	-3	0	-3	-4
Cameroon . . . . .	1,775	2,235	2,416	2,500	157	-88	-35	121	-100	-74
Cape Verde . . . . .	200	297	402	424	55	62	25	7	39	-9
Central African Rep. . . . .	51	22	20	25	-32	-1	-4	0	0	3
Chad . . . . .	70	121	136	127	47	4	0	7	7	-10
Comoros Islands . . . . .	7	22	17	19	13	-5	-10	2	2	1
Congo . . . . .	1,061	1,060	845	993	-90	-185	-29	-152	-98	94
Congo Democratic Republic . . . . .	680	875	484	510	79	-460	-64	-410	16	-2
Côte d'Ivoire . . . . .	2,279	2,949	2,981	3,113	281	-313	-228	-100	108	-93
Djibouti . . . . .	31	36	49	54	1	12	8	-5	7	2
Egypt . . . . .	7,197	7,783	7,692	8,097	3	-465	-49	-89	-413	86
Equatorial Guinea . . . . .	9	14	17	42	4	27	0	-4	7	24
Eritrea . . . . .	20	21	23	26	-2	4	-1	1	2	2
Ethiopia . . . . .	35	30	26	31	-8	-2	-2	-4	0	4
Gabon . . . . .	631	550	555	543	-155	-94	-54	-29	38	-49
Gambia . . . . .	74	95	93	96	17	-4	6	-4	-7	1
Ghana . . . . .	972	1,213	926	1,508	161	191	-163	-59	-120	533
Guinea . . . . .	252	306	544	392	13	31	31	100	77	-177
Guinea-Bissau . . . . .	23	29	26	29	4	-2	1	-3	-2	2
Iran . . . . .	6,352	10,616	13,353	14,697	3,599	2,892	1,236	60	839	757
Iraq . . . . .	1,269	1,386	1,437	1,217	-22	-333	-53	37	-16	-301
Israel . . . . .	11,352	11,923	11,155	14,155	70	1,570	-657	343	-809	2,693
Jordan . . . . .	1,285	1,368	1,445	1,298	-14	-146	-20	84	15	-225
	<b>LIABILITIES</b>									
<b>DEVELOPING COUNTRIES . .</b>	<b>1,068,792</b>	<b>1,069,610</b>	<b>1,155,287</b>	<b>1,225,703</b>	<b>-45,861</b>	<b>71,855</b>	<b>10,982</b>	<b>-10,345</b>	<b>27,733</b>	<b>43,485</b>
<b>i) Africa &amp; Middle East . . . . .</b>	<b>342,346</b>	<b>356,433</b>	<b>360,369</b>	<b>386,457</b>	<b>-1,617</b>	<b>5,485</b>	<b>-1,832</b>	<b>-2,251</b>	<b>-6,362</b>	<b>15,930</b>
Algeria . . . . .	5,936	6,416	6,262	6,738	-386	-228	18	-499	-5	258
Angola . . . . .	2,378	2,523	2,493	2,315	105	130	192	253	-114	-201
Benin . . . . .	165	204	186	206	14	-28	14	-45	-4	7
Botswana . . . . .	638	603	614	584	-66	-35	-27	159	-113	-54
Burkina Faso . . . . .	133	170	194	198	12	-4	-3	4	5	-10
Burundi . . . . .	150	179	220	220	16	22	-3	43	-9	-9
Cameroon . . . . .	809	965	915	1,162	67	101	-49	-24	-16	190
Cape Verde . . . . .	206	272	366	380	27	56	6	21	40	-11
Central African Rep. . . . .	76	66	66	75	-19	0	-6	3	-2	5
Chad . . . . .	55	90	68	119	26	20	-16	-2	-9	47
Comoros Islands . . . . .	38	45	58	53	0	1	4	-5	10	-8
Congo . . . . .	263	351	351	426	50	24	52	-71	-11	54
Congo Democratic Republic . . . . .	709	717	764	766	-42	-14	-70	69	14	-27
Côte d'Ivoire . . . . .	1,323	1,561	1,434	1,655	54	-44	6	33	-208	125
Djibouti . . . . .	256	358	311	285	90	-85	-67	-1	15	-32
Egypt . . . . .	19,672	20,707	23,200	23,229	521	1,570	512	1,332	83	-357
Equatorial Guinea . . . . .	93	165	146	122	60	-66	-28	-40	35	-33
Eritrea . . . . .	93	127	132	134	27	-1	11	-3	-7	-2
Ethiopia . . . . .	536	1,045	1,215	1,368	445	188	144	-415	375	84
Gabon . . . . .	413	475	663	735	0	181	137	127	-119	36
Gambia . . . . .	115	126	157	168	-2	27	20	7	-3	3
Ghana . . . . .	887	1,080	1,123	1,503	154	377	5	72	-55	355
Guinea . . . . .	394	359	549	450	-50	103	34	84	101	-116
Guinea-Bissau . . . . .	28	30	49	60	-2	22	8	9	-2	7
Iran . . . . .	14,366	16,054	17,052	17,730	786	0	2,083	-887	-1,078	-118
Iraq . . . . .	1,360	1,347	978	902	-69	-523	-248	24	-171	-128
Israel . . . . .	25,492	25,417	27,909	30,328	-825	3,215	-116	3,654	-2,274	1,951
Jordan . . . . .	10,135	10,433	10,340	10,109	-19	-356	-318	354	33	-425

**TABLE 6 A (Cont.)**  
**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
	<b>ASSETS</b>									
Kenya	869	1,003	1,126	1,138	60	43	27	58	-6	-36
Kuwait	8,460	9,147	9,467	11,025	186	1,259	768	-629	-149	1,269
Lesotho	206	128	27	26	-105	-107	-103	-1	0	-3
Liberia	16,661	15,869	15,566	16,186	-1,228	-117	-254	-205	-101	443
Libya	315	404	377	436	66	-3	-112	182	-114	41
Madagascar	180	205	188	217	-7	-24	-6	-7	-24	13
Malawi	64	123	77	64	54	-66	-3	-27	-20	-16
Mali	185	217	280	304	0	40	43	1	-6	2
Mauritania	206	142	185	200	-82	38	29	3	1	5
Morocco	5,780	5,693	5,814	6,262	-786	-263	-252	11	-91	69
Mozambique	442	486	500	493	10	-34	25	-7	-25	-27
Namibia	56	60	175	223	-4	139	-16	5	117	33
Niger	98	67	91	93	-35	20	-1	4	18	-1
Nigeria	1,903	1,896	2,514	2,738	-97	712	175	133	244	160
Oman	3,745	3,491	3,369	3,367	-338	-269	-83	-259	158	-85
Palestinian Territory	26	39	33	30	13	-9	-2	-2	-2	-3
Qatar	5,455	5,094	5,938	5,562	-491	259	-18	143	615	-481
Rwanda	33	48	46	57	9	1	-6	6	-6	7
Sao Tomé and Príncipe	11	20	10	10	7	-11	-13	2	1	-1
Saudi Arabia	23,541	19,289	19,109	20,579	-5,436	-19	948	-1,338	-490	861
Senegal	360	499	526	557	88	0	23	-21	2	-4
Seychelles	151	256	268	270	93	1	-10	-3	18	-4
Sierra Leone	14	7	36	10	-8	3	-2	4	27	-26
Somalia	32	52	47	55	12	-6	-10	0	0	4
South Africa	17,760	18,418	18,537	18,548	-392	-1,213	-431	768	-878	-672
St. Helena	1	1	1	0	-2	-1	0	0	0	-1
Sudan	420	435	427	422	-34	-54	-3	14	-40	-25
Swaziland	51	54	75	88	1	27	-33	61	-10	9
Syria	465	478	479	510	-27	-13	-29	31	-26	11
Tanzania	417	391	360	329	-35	-68	-25	-34	26	-35
	<b>LIABILITIES</b>									
Kenya	4,650	5,142	5,160	5,434	105	-58	152	111	-335	14
Kuwait	20,368	22,022	22,037	21,766	272	-2,289	-1,093	271	2	-1,469
Lesotho	35	63	62	67	23	-2	-3	5	-6	2
Liberia	8,653	7,868	8,779	8,861	-1,162	492	119	475	36	-138
Libya	13,872	16,069	17,271	19,453	541	1,221	1,512	954	-2,374	1,129
Madagascar	714	792	701	794	17	-61	-41	-66	-12	58
Malawi	274	206	201	221	-83	-5	-13	-22	21	9
Mali	247	264	296	294	-8	-7	44	-30	-3	-18
Mauritania	354	337	325	325	-44	-36	19	-46	0	-9
Morocco	6,122	6,241	6,944	6,980	-647	-43	-329	-772	1,371	-313
Mozambique	915	1,257	722	774	290	-356	-215	-148	-16	23
Namibia	143	165	214	223	6	30	-14	-29	79	-6
Niger	195	104	186	116	-105	2	-3	18	63	-76
Nigeria	7,604	8,305	7,997	9,237	479	676	1,677	-1,991	-110	1,100
Oman	5,148	5,317	4,779	5,380	59	-85	-401	-411	191	536
Palestinian Territory	688	627	918	800	-67	158	150	-12	147	-127
Qatar	5,531	4,966	4,612	5,503	-733	261	-108	170	-548	747
Rwanda	377	371	271	314	-32	-22	-25	-20	-6	29
Sao Tomé and Príncipe	14	22	17	24	5	-1	2	-8	-1	6
Saudi Arabia	51,341	51,203	45,050	48,203	-2,055	-5,163	5,756	-12,174	-903	2,158
Senegal	640	763	846	929	19	53	-61	86	7	21
Seychelles	249	355	405	480	87	94	8	24	5	57
Sierra Leone	136	154	112	113	12	-24	-24	3	0	-3
Somalia	58	68	54	59	4	-3	0	-2	-3	2
South Africa	16,123	19,814	28,490	32,133	2,692	9,682	641	4,782	1,443	2,816
St. Helena	7	9	8	8	-1	-2	6	-5	-3	0
Sudan	718	880	1,099	1,279	118	354	84	87	37	146
Swaziland	162	158	182	236	-16	59	32	-42	26	43
Syria	20,035	23,278	24,144	24,824	2,930	1,160	550	-1,836	1,939	507
Tanzania	1,323	1,262	1,132	1,117	-109	94	33	59	49	-47

**TABLE 6 A (Cont.)**  
**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
	<b>ASSETS</b>									
Togo	110	148	132	160	19	-8	-19	4	-12	19
Tunisia	3,035	3,408	3,432	3,776	5	-19	-115	9	-36	123
Uganda	114	99	120	122	-22	14	5	23	-11	-3
United Arab Emirates	15,973	13,942	14,214	14,631	-2,726	-68	-679	409	162	40
Yemen	327	509	219	285	169	-239	-276	-11	-10	58
Zambia	133	111	147	166	-27	47	0	4	28	15
Zimbabwe	715	701	660	710	-97	-90	-101	-6	13	4
Residual	10,234	11,099	8,761	9,559	463	-4,660	-902	-3,795	-640	677
<b>ii) Asia &amp; Pacific</b>	<b>267,130</b>	<b>263,616</b>	<b>309,968</b>	<b>322,637</b>	<b>-16,451</b>	<b>38,298</b>	<b>25,473</b>	<b>-3,835</b>	<b>13,227</b>	<b>3,433</b>
Afghanistan	24	2	10	8	-22	6	4	-3	7	-2
Armenia	28	17	18	13	-11	-4	2	-2	1	-5
Azerbaijan	205	216	170	208	-7	-20	-29	-36	14	31
Bangladesh	489	600	618	789	83	171	58	8	-21	126
Bhutan	0	16	22	32	14	12	0	0	4	8
British Overseas Territories	173	106	136	546	-73	408	10	29	-12	381
Brunei	338	288	307	378	-84	52	-3	3	8	44
Cambodia	69	65	50	63	-7	-5	5	-10	-11	11
China	54,147	44,041	60,458	61,144	-12,407	13,535	15,993	-6,352	4,882	-988
Fiji	19	34	31	51	14	1	1	5	-9	4
French Polynesia	73	31	28	33	-46	-6	-6	-1	3	-2
Georgia	359	157	249	294	-215	107	33	37	8	29
India	18,436	19,639	28,464	31,075	-130	9,303	2,086	2,383	3,342	1,492
Indonesia	35,126	31,200	28,549	29,025	-5,956	-4,715	-1,060	-981	-1,916	-758
Kazakhstan	860	1,045	1,978	2,548	154	1,445	531	-51	427	538
Kiribati	1	4	5	5	3	0	-1	3	-1	-1
Kyrgyz Republic	124	70	82	74	-56	2	6	3	2	-9
Laos	32	32	35	19	-1	-7	6	-2	6	-17
Malaysia	21,012	22,557	25,829	25,804	375	1,680	725	1,173	542	-760
Maldives	71	58	48	77	-17	13	3	-9	-7	26
Marshall Islands	0	1,160	2,435	2,794	0	802	166	198	90	348
Micronesia	0	7	0	0	0	-7	-7	0	0	0
	<b>LIABILITIES</b>									
Togo	199	232	255	263	6	-4	-4	25	-17	-8
Tunisia	2,612	3,029	3,635	3,836	188	478	220	93	144	21
Uganda	962	953	1,119	1,076	-75	115	-9	19	198	-93
United Arab Emirates	56,197	51,546	47,371	49,306	-6,295	-4,374	-4,400	193	-914	747
Yemen	4,706	5,535	5,376	5,453	608	-108	-12	-97	58	-57
Zambia	640	758	539	586	86	-99	-62	-74	9	28
Zimbabwe	816	874	836	902	3	19	3	1	-11	26
Residual	22,799	23,539	20,409	27,068	283	-1,378	-8,319	3,894	-3,433	6,480
<b>ii) Asia &amp; Pacific</b>	<b>349,656</b>	<b>338,417</b>	<b>358,927</b>	<b>384,866</b>	<b>-22,412</b>	<b>27,585</b>	<b>9,952</b>	<b>-15,634</b>	<b>14,538</b>	<b>18,729</b>
Afghanistan	259	352	238	246	79	-67	-14	-26	-26	-1
Armenia	226	277	310	350	35	50	27	-5	-1	29
Azerbaijan	956	835	877	991	-130	119	18	-291	298	94
Bangladesh	1,238	1,620	2,228	2,118	301	350	128	3	407	-188
Bhutan	27	8	68	77	-19	67	28	22	10	7
British Overseas Territories	396	314	328	346	-111	-10	102	-29	-83	0
Brunei	1,126	1,124	1,598	1,612	-71	381	205	70	161	-55
Cambodia	127	98	136	158	-34	51	19	12	4	16
China	93,693	92,800	86,774	89,400	-3,561	-6,352	1,369	-11,264	1,760	1,783
Fiji	157	211	222	253	45	-15	-7	-12	22	-18
French Polynesia	116	146	164	192	22	26	13	-10	8	15
Georgia	120	254	278	377	118	89	-57	1	65	80
India	22,985	22,912	33,804	29,355	-1,058	2,959	-1,746	3,367	6,685	-5,347
Indonesia	13,973	11,867	12,018	12,492	-2,404	164	401	-60	-458	281
Kazakhstan	1,074	788	991	947	-314	117	375	23	-214	-67
Kiribati	7	2	1	2	-5	-1	0	0	-1	0
Kyrgyz Republic	73	72	108	121	-4	43	1	15	17	10
Laos	95	86	70	60	-12	23	-6	45	-3	-13
Malaysia	12,958	12,316	12,976	14,299	-1,122	1,152	271	-1,246	1,313	814
Maldives	76	86	97	88	7	-1	4	-2	7	-10
Marshall Islands	0	419	763	994	0	509	185	-22	136	210
Micronesia	0	1	11	10	0	8	5	1	3	-1



**TABLE 6 A (Cont.)**  
**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
	<b>ASSETS</b>									
Mongolia .....	5	15	50	82	10	64	10	-10	34	30
Myanmar .....	547	703	793	863	47	20	10	-2	6	6
Nauru .....	20	21	19	19	1	-2	-1	-1	0	0
Nepal .....	84	78	70	71	-9	-12	0	-9	-1	-2
New Caledonia .....	8	8	9	17	-1	-1	4	-2	-2	-1
North Korea .....	401	334	363	227	-84	-161	107	-8	-79	-181
Pakistan .....	5,144	3,641	4,575	3,575	-1,862	-365	293	289	181	-1,128
Palau .....	0	25	24	24	0	-1	0	0	-1	0
Papua New Guinea .....	251	199	253	236	-65	-12	32	0	42	-86
Philippines .....	17,854	16,516	17,006	18,253	-2,099	523	-35	334	-351	575
Samoa .....	36	59	190	202	23	141	14	40	76	11
Solomon Islands .....	16	26	26	29	10	1	29	0	-30	2
South Korea .....	62,255	73,035	74,690	76,541	8,229	-1,098	2,320	-1,978	-1,770	330
Sri Lanka .....	941	954	1,086	1,117	-84	65	-16	3	110	-32
Taiwan, China .....	18,756	22,577	35,993	41,896	3,018	17,867	4,605	452	7,695	5,115
Tajikistan .....	59	56	81	87	-4	30	-3	22	6	5
Thailand .....	23,065	19,051	19,763	18,816	-4,961	-1,598	-303	334	7	-1,636
Timor Leste .....	-	0	0	6	0	1	0	0	0	1
Tonga .....	5	7	14	16	2	6	0	1	6	-1
Turkmenistan .....	1,125	929	874	804	-250	-186	-67	-24	2	-97
Tuvalu .....	0	0	0	0	0	0	0	0	0	0
US Pacific Islands .....	647	361	502	432	947	67	-36	109	66	-72
Uzbekistan .....	1,077	1,098	1,139	1,202	-83	-26	-80	52	-2	4
Vietnam .....	1,598	1,695	1,711	1,991	-30	170	47	18	-80	185
Wallis and Futuna .....	1	0	0	0	-1	0	0	0	0	0
Residual .....	1,649	883	1,215	1,151	-817	35	21	150	-45	-91
<b>iii) Europe .....</b>	<b>156,447</b>	<b>177,483</b>	<b>215,322</b>	<b>241,321</b>	<b>13,576</b>	<b>43,650</b>	<b>10,250</b>	<b>4,459</b>	<b>13,171</b>	<b>15,770</b>
Albania .....	181	172	145	141	-15	-38	-44	12	1	-7
Belarus .....	347	408	445	504	19	43	30	-38	17	34
Bosnia and Herzegovina .....	412	641	608	733	176	5	-165	0	91	79
	<b>LIABILITIES</b>									
Mongolia .....	45	74	88	102	27	20	-27	3	36	8
Myanmar .....	110	92	80	98	-23	6	-17	-6	14	15
Nauru .....	52	35	28	30	-19	-8	-5	-5	2	0
Nepal .....	517	455	483	626	-85	134	-15	23	4	122
New Caledonia .....	68	131	81	141	58	-32	-36	7	-1	-2
North Korea .....	278	283	159	191	-6	-105	-78	-28	-24	25
Pakistan .....	7,170	11,264	15,225	13,819	3,843	2,154	1,867	862	1,002	-1,577
Palau .....	0	1	1	1	0	0	1	-1	0	0
Papua New Guinea .....	314	458	350	475	131	20	-53	-8	-3	84
Philippines .....	10,902	10,126	9,528	9,765	-1,124	-1,118	-71	-225	-615	-207
Samoa .....	542	918	971	996	352	50	-16	-68	119	15
Solomon Islands .....	79	89	104	107	1	2	0	10	-1	-7
South Korea .....	28,712	30,598	26,755	39,970	513	7,296	-833	-6,067	1,641	12,555
Sri Lanka .....	1,344	1,424	1,127	1,503	13	170	-83	-13	-43	309
Taiwan, China .....	66,860	62,456	71,526	75,535	-6,195	10,118	5,092	-1,994	4,099	2,921
Tajikistan .....	80	61	112	111	-21	48	24	24	2	-2
Thailand .....	15,540	11,321	14,181	17,844	-4,590	5,699	2,464	-922	919	3,238
Timor Leste .....	-	0	0	2	0	2	0	0	0	2
Tonga .....	6	5	12	12	-1	4	0	10	-3	-3
Turkmenistan .....	1,434	1,767	1,970	1,974	328	201	120	181	-101	1
Tuvalu .....	0	0	0	2	0	1	0	0	0	1
US Pacific Islands .....	632	97	234	362	-65	250	-13	102	45	116
Uzbekistan .....	815	779	899	1,116	-67	318	128	-116	97	209
Vietnam .....	2,677	2,063	2,069	2,128	-704	-62	-58	-55	69	-18
Wallis and Futuna .....	24	1	0	0	-23	-1	-1	9	-9	0
Residual .....	61,773	57,331	58,884	63,468	-6,519	2,763	243	2,051	-2,820	3,289
<b>iii) Europe .....</b>	<b>129,378</b>	<b>143,985</b>	<b>167,337</b>	<b>181,325</b>	<b>5,087</b>	<b>13,777</b>	<b>-374</b>	<b>-5,333</b>	<b>12,038</b>	<b>7,446</b>
Albania .....	407	455	443	476	-55	-22	-97	44	20	11
Belarus .....	463	494	818	778	3	222	60	221	12	-71
Bosnia and Herzegovina .....	1,741	2,236	2,330	2,706	155	52	-90	-31	-9	182

**TABLE 6 A (Cont.)**  
**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
<b>ASSETS</b>										
Bulgaria .....	1,377	1,874	1,819	1,991	366	-62	151	-279	-22	88
Croatia .....	4,184	7,415	9,397	11,416	2,470	2,597	379	678	234	1,306
Cyprus .....	9,681	7,992	8,491	8,907	-2,188	351	918	-862	167	128
Czech Republic .....	9,988	13,640	16,679	19,432	2,285	3,677	671	517	828	1,661
Estonia .....	1,422	1,964	2,315	2,618	327	302	137	-74	106	133
Hungary .....	13,639	19,037	24,463	28,583	3,340	6,084	1,691	-46	2,082	2,357
Latvia .....	859	1,185	1,563	1,786	226	439	-87	126	261	139
Lithuania .....	1,296	1,496	2,016	2,630	21	837	238	-137	286	450
Macedonia .....	131	135	136	148	-6	1	-5	-3	3	6
Malta .....	4,775	5,775	7,374	9,487	763	3,226	149	487	748	1,842
Moldova .....	78	67	82	78	-18	3	-2	-1	14	-8
Poland .....	20,591	26,155	30,862	33,179	2,858	3,257	921	897	1,032	407
Romania .....	2,511	3,283	4,070	4,743	493	1,025	88	436	48	453
Russia .....	36,443	34,979	42,383	49,136	3,573	12,079	1,756	1,697	2,816	5,810
Serbia and Montenegro .....	397	418	658	718	-32	210	-33	100	131	12
Slovakia .....	2,902	3,714	4,280	5,802	393	1,459	473	29	-220	1,177
Slovenia .....	3,442	5,306	6,844	7,607	1,178	1,207	329	320	336	222
Turkey .....	36,557	36,102	42,975	44,380	-2,814	5,335	2,409	-498	3,364	60
Ukraine .....	858	843	1,445	1,734	-76	821	11	139	417	254
Residual former Soviet Union	251	306	289	300	45	-17	-11	-3	-10	7
Residual former Yugoslavia ..	146	88	11	48	-82	-45	-1	-35	-45	36
Residual Europe .....	3,977	4,488	5,969	5,220	271	853	248	996	483	-874
<b>iv) Latin America/Caribbean .</b>	<b>283,352</b>	<b>272,529</b>	<b>272,682</b>	<b>266,730</b>	<b>-26,308</b>	<b>-15,790</b>	<b>-950</b>	<b>-75</b>	<b>-4,444</b>	<b>-10,321</b>
Argentina .....	40,832	31,217	25,316	23,436	-11,829	-8,489	-1,901	920	-5,424	-2,084
Belize .....	860	541	516	623	-350	89	23	-44	21	89
Bolivia .....	1,117	1,116	482	630	-81	-155	-253	-51	17	132
Brazil .....	94,999	87,639	91,075	83,061	-11,200	-7,223	2,205	-1,714	1,393	-9,107
Chile .....	18,751	19,905	20,832	22,442	497	1,386	244	-53	342	853
<b>LIABILITIES</b>										
Bulgaria .....	2,638	2,793	2,809	2,552	-64	-496	-100	-78	44	-362
Croatia .....	6,239	7,050	7,509	9,632	15	1,447	-281	-361	545	1,544
Cyprus .....	9,958	10,672	12,535	14,345	161	3,045	-809	1,885	635	1,334
Czech Republic .....	13,647	11,262	10,554	10,147	-3,661	-2,363	-1,764	111	226	-936
Estonia .....	723	1,144	804	1,166	314	-130	507	-938	5	296
Hungary .....	4,152	4,940	4,772	5,103	438	-292	-1,294	597	283	122
Latvia .....	839	1,141	1,444	1,393	253	180	181	51	36	-88
Lithuania .....	815	1,051	898	724	174	-243	-230	-110	313	-216
Macedonia .....	449	598	682	735	75	36	49	-28	10	5
Malta .....	3,227	3,946	4,572	4,589	304	88	-113	-120	593	-272
Moldova .....	190	186	227	273	-14	67	20	15	-3	35
Poland .....	19,268	17,342	16,641	18,702	-3,067	-135	817	-1,093	-1,044	1,185
Romania .....	2,478	2,172	2,414	2,562	-483	122	21	128	-52	25
Russia .....	28,391	39,008	48,549	57,684	9,575	16,168	5,582	-4,423	7,169	7,840
Serbia and Montenegro .....	2,110	3,123	3,523	3,688	639	-230	-599	-94	513	-50
Slovakia .....	1,940	1,154	2,042	1,715	-931	376	843	-1,027	1,006	-446
Slovenia .....	3,510	4,225	3,764	3,889	147	-956	-196	-610	-17	-133
Turkey .....	18,365	19,600	18,950	20,490	5	-428	-3,897	1,529	1,035	905
Ukraine .....	1,163	2,634	3,925	3,370	1,314	308	285	484	299	-760
Residual former Soviet Union	373	289	325	112	-97	-191	67	-147	106	-217
Residual former Yugoslavia ..	326	356	166	52	25	-308	54	-158	-89	-115
Residual Europe .....	5,960	6,080	16,584	14,442	-162	-2,501	612	-1,174	375	-2,314
<b>iv) Latin America/Caribbean .</b>	<b>247,412</b>	<b>230,775</b>	<b>268,654</b>	<b>273,055</b>	<b>-26,919</b>	<b>25,007</b>	<b>3,236</b>	<b>12,872</b>	<b>7,519</b>	<b>1,380</b>
Argentina .....	23,689	24,882	24,041	24,850	-21	-858	528	58	-2,168	724
Belize .....	1,962	1,979	2,083	2,215	-52	309	67	4	138	100
Bolivia .....	1,393	1,454	812	992	20	308	-123	101	166	164
Brazil .....	47,374	40,426	59,531	57,091	-8,024	14,405	3,296	6,640	7,863	-3,394
Chile .....	14,530	14,088	14,362	14,271	-1,082	-2,581	-1,018	-874	-371	-318

**TABLE 6 A (Cont.)**  
**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
<b>ASSETS</b>										
Colombia .....	10,632	10,119	9,470	8,807	-2,090	-1,496	51	11	-813	-745
Costa Rica .....	3,865	4,656	3,759	3,699	-168	-343	-492	61	160	-72
Cuba .....	1,843	2,008	2,183	2,687	-32	-89	17	62	-27	-141
Dominica .....	116	130	77	45	12	-49	-41	20	4	-32
Dominican Republic .....	2,394	4,229	2,633	2,434	988	-889	-75	-134	-463	-217
Ecuador .....	1,951	2,100	2,032	1,864	-32	-301	-77	-36	-8	-180
El Salvador .....	1,933	2,194	1,383	1,235	77	50	9	183	15	-157
Falkland Islands .....	28	37	38	52	3	8	-1	1	-2	10
Grenada .....	61	62	72	57	0	-5	-6	12	4	-15
Guatemala .....	2,752	2,431	2,605	2,359	-710	-103	68	-72	157	-256
Guyana .....	62	36	31	41	-29	2	15	-8	-14	9
Haiti .....	245	211	160	150	-42	-17	0	-7	4	-14
Honduras .....	809	926	740	650	59	-14	62	7	17	-100
Jamaica .....	942	943	1,026	1,049	-36	39	-38	-33	118	-8
Mexico .....	59,638	64,411	65,494	65,356	3,138	-762	-542	-127	844	-937
Nicaragua .....	745	903	912	505	39	-329	-19	14	94	-418
Paraguay .....	1,064	1,087	1,039	1,020	-38	-19	48	-36	6	-37
Peru .....	5,500	4,831	4,739	4,787	-1,207	-196	44	-48	-184	-8
St. Lucia .....	72	63	90	86	-12	18	4	-1	21	-6
St. Vincent .....	311	352	339	285	6	-88	-7	-25	7	-63
Suriname .....	90	88	33	31	-3	-8	1	-7	1	-3
Trinidad and Tobago .....	2,468	2,665	3,086	3,007	80	302	62	-19	352	-93
Turks and Caicos .....	255	303	213	194	28	-122	-55	-74	33	-26
Uruguay .....	3,950	3,182	2,842	2,799	-996	-466	-214	-257	93	-88
Venezuela .....	13,228	15,343	14,252	14,227	1,055	-1,681	-475	-466	-466	-274
Residual .....	11,839	8,801	15,213	19,112	-3,438	5,156	392	1,846	-748	3,666
<b>INT. ORGANISATIONS .....</b>	<b>57,503</b>	<b>63,780</b>	<b>79,838</b>	<b>79,516</b>	<b>602</b>	<b>8,078</b>	<b>3,935</b>	<b>6,405</b>	<b>1,805</b>	<b>-4,067</b>
<b>UNALLOCATED .....</b>	<b>205,602</b>	<b>242,909</b>	<b>278,356</b>	<b>298,197</b>	<b>17,555</b>	<b>24,981</b>	<b>-19,816</b>	<b>12,949</b>	<b>29,201</b>	<b>2,647</b>
<b>LIABILITIES</b>										
Colombia .....	9,904	7,607	9,137	9,223	-3,574	-247	-405	85	23	50
Costa Rica .....	3,591	3,980	2,642	2,375	-109	-363	35	-266	161	-293
Cuba .....	750	1,201	565	579	248	-696	-49	-553	-86	-8
Dominica .....	196	151	107	132	-50	52	30	-21	23	20
Dominican Republic .....	2,394	3,927	2,000	1,856	831	-505	132	17	-494	-160
Ecuador .....	3,569	4,078	3,934	4,391	280	187	-61	-385	206	427
El Salvador .....	1,049	1,028	597	392	-56	-26	-1	11	172	-208
Falkland Islands .....	170	146	151	161	-31	7	-1	21	-18	5
Grenada .....	77	93	62	52	11	-19	-10	8	-5	-12
Guatemala .....	2,848	3,153	3,200	3,019	-138	-193	-496	637	-145	-189
Guyana .....	129	142	131	140	8	-9	-9	8	-13	5
Haiti .....	432	452	138	108	13	-51	17	126	-163	-31
Honduras .....	2,776	2,679	1,131	1,040	-249	90	4	110	71	-95
Jamaica .....	2,129	1,943	1,973	1,811	-219	-211	64	-44	-43	-188
Mexico .....	62,637	52,019	61,582	62,212	-11,407	6,231	4,457	2,182	-290	-118
Nicaragua .....	870	586	555	211	-313	-256	-26	1	117	-348
Paraguay .....	1,619	1,457	823	837	-187	185	68	62	52	3
Peru .....	7,605	6,407	6,680	7,064	-1,734	555	694	-441	-51	353
St. Lucia .....	47	75	71	72	18	-9	2	7	-16	-2
St. Vincent .....	756	931	923	906	105	-100	6	-3	-52	-51
Suriname .....	518	545	422	460	-20	32	6	15	-3	14
Trinidad and Tobago .....	2,343	2,914	2,773	2,630	510	-446	-347	-34	103	-168
Turks and Caicos .....	962	1,139	1,207	1,263	99	48	121	-70	-20	17
Uruguay .....	8,837	8,307	8,876	9,948	-1,014	1,311	-304	940	-281	956
Venezuela .....	29,805	31,373	27,760	28,612	459	-3,618	-2,457	-1,340	-379	558
Residual .....	12,451	11,613	30,385	34,142	-1,243	11,474	-984	5,873	3,019	3,566
<b>INT. ORGANISATIONS .....</b>	<b>104,467</b>	<b>133,973</b>	<b>162,967</b>	<b>171,968</b>	<b>15,730</b>	<b>18,942</b>	<b>7,143</b>	<b>6,724</b>	<b>4,894</b>	<b>181</b>
<b>UNALLOCATED .....</b>	<b>966,643</b>	<b>1,164,692</b>	<b>1,398,218</b>	<b>1,515,705</b>	<b>113,873</b>	<b>269,878</b>	<b>55,573</b>	<b>43,792</b>	<b>72,970</b>	<b>97,543</b>

**TABLE 6 B**  
**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
	<b>ASSETS</b>									
<b>ALL COUNTRIES</b> .....	<b>3,915,095</b>	<b>4,590,424</b>	<b>5,379,789</b>	<b>5,673,136</b>	<b>315,155</b>	<b>542,434</b>	<b>201,092</b>	<b>186,049</b>	<b>117,961</b>	<b>37,332</b>
<b>DEVELOPED COUNTRIES</b> ...	<b>2,929,623</b>	<b>3,548,227</b>	<b>4,188,578</b>	<b>4,449,330</b>	<b>315,059</b>	<b>454,738</b>	<b>148,620</b>	<b>159,982</b>	<b>101,817</b>	<b>44,319</b>
<b>i) Europe</b> .....	<b>1,612,357</b>	<b>2,033,925</b>	<b>2,466,556</b>	<b>2,642,175</b>	<b>159,346</b>	<b>233,862</b>	<b>99,331</b>	<b>84,821</b>	<b>53,951</b>	<b>-4,241</b>
Austria(u) .....	30,417	40,693	47,458	50,170	4,430	1,159	387	5,581	-3,154	-1,655
Andorra .....	142	170	203	221	2	19	-17	-2	35	3
Belgium(u) .....	63,697	73,299	85,108	84,292	-1,377	-3,437	11,224	-1,961	-5,661	-7,039
Denmark(u) .....	26,164	28,050	24,237	28,782	-698	-2,316	-450	-3,043	-1,863	3,040
Finland(u) .....	23,963	27,435	30,783	32,856	40	705	-1,665	1,932	625	-187
France(u) .....	155,592	180,709	256,934	266,982	422	35,703	17,410	16,790	10,548	-9,045
Germany(u) .....	235,031	304,004	370,016	373,977	20,248	10,442	151	16,262	17,946	-23,917
Greece(u) .....	53,681	65,430	81,196	87,935	2,847	9,672	4,145	2,783	2,057	687
Iceland .....	2,349	2,866	3,516	3,979	214	672	147	86	199	240
Ireland(u) .....	57,984	76,064	102,933	115,986	10,401	27,078	7,032	4,994	8,531	6,521
Italy(u) .....	258,466	328,834	380,860	389,961	20,576	-3,975	6,080	7,415	2,745	-20,215
Liechtenstein .....	3,133	3,267	3,599	4,062	-236	376	182	19	-76	251
Luxembourg(u) .....	62,467	90,905	104,270	133,264	19,756	27,145	-1,695	4,586	3,693	20,561
Netherlands(u) .....	160,904	202,786	244,756	268,648	16,299	26,584	11,806	5,255	4,472	5,051
Norway(u) .....	23,567	29,385	22,578	21,437	4,523	-5,129	51	374	-3,535	-2,019
Portugal(u) .....	24,632	36,079	45,568	52,974	6,658	9,311	1,218	1,040	3,319	3,734
Spain(u) .....	84,762	118,347	140,412	156,817	17,088	14,092	1,086	2,928	5,274	4,804
Sweden(u) .....	48,589	53,030	60,438	65,765	-669	6,116	4,706	-667	74	2,003
Switzerland(u) .....	61,363	67,904	76,360	79,231	-2,053	3,121	4,186	3,021	-2,881	-1,205
(of which in CHF) .....	27,518	35,049	37,428	41,030	1,321	1,652	1,815	738	-2,062	1,161
United Kingdom(u) .....	286,584	360,202	462,528	509,466	41,353	90,800	35,430	23,250	14,312	17,808
(of which in GBP) .....	65,704	75,768	94,363	104,649	2,492	18,598	2,893	4,077	8,128	3,500
Vatican .....	0	0	1	1	0	1	2	-1	0	0
Other .....	92	73	129	137	-32	47	-2	13	37	-1
	<b>LIABILITIES</b>									
<b>ALL COUNTRIES</b> .....	<b>2,859,804</b>	<b>3,311,542</b>	<b>3,912,700</b>	<b>4,234,094</b>	<b>243,747</b>	<b>480,142</b>	<b>266,802</b>	<b>21,912</b>	<b>90,006</b>	<b>101,422</b>
<b>DEVELOPED COUNTRIES</b> ...	<b>1,671,889</b>	<b>1,985,691</b>	<b>2,374,886</b>	<b>2,618,965</b>	<b>180,131</b>	<b>334,595</b>	<b>186,972</b>	<b>15,553</b>	<b>55,286</b>	<b>76,784</b>
<b>i) Europe</b> .....	<b>931,576</b>	<b>1,070,925</b>	<b>1,412,622</b>	<b>1,566,609</b>	<b>30,407</b>	<b>264,397</b>	<b>171,040</b>	<b>-3,689</b>	<b>67,493</b>	<b>29,553</b>
Austria(u) .....	10,149	11,226	12,219	13,888	-348	901	560	2,645	-3,129	825
Andorra .....	438	533	602	701	30	81	32	76	-85	58
Belgium(u) .....	39,079	45,057	56,240	53,123	459	142	4,061	246	2,551	-6,716
Denmark(u) .....	3,611	3,430	5,737	6,779	-592	2,700	751	1,146	87	716
Finland(u) .....	2,962	3,790	8,355	6,771	309	2,048	1,753	1,978	364	-2,047
France(u) .....	68,719	77,612	103,581	108,435	55	17,773	7,574	6,303	5,435	-1,539
Germany(u) .....	132,087	152,271	211,163	224,683	-2,304	31,526	19,867	8,426	9,489	-6,256
Greece(u) .....	12,529	17,221	18,330	20,414	3,450	1,028	-713	333	340	1,068
Iceland .....	172	181	299	356	-6	147	103	-9	10	43
Ireland(u) .....	40,379	47,855	65,959	78,961	3,150	15,836	-71	3,610	3,172	9,125
Italy(u) .....	45,199	49,853	52,045	57,785	-2,190	-702	2,518	-998	-4,198	1,976
Liechtenstein .....	5,319	4,986	5,272	5,396	-827	-143	-17	188	-178	-136
Luxembourg(u) .....	36,656	50,047	67,418	83,620	7,318	23,013	7,437	5,221	-1,231	11,586
Netherlands(u) .....	125,358	129,012	154,925	181,023	-404	26,094	11,330	-2,248	3,777	13,235
Norway(u) .....	6,421	5,731	10,062	12,472	-1,162	5,821	2,106	838	1,016	1,861
Portugal(u) .....	16,911	18,170	19,123	21,009	-929	77	165	306	-1,008	614
Spain(u) .....	32,153	42,878	51,158	48,746	4,940	-592	5,295	-1,355	-2	-4,530
Sweden(u) .....	10,730	14,707	17,325	22,076	2,762	6,555	3,067	-1,454	1,189	3,753
Switzerland(u) .....	92,197	90,946	120,192	131,523	-10,087	24,234	28,765	-9,905	457	4,917
(of which in CHF) .....	11,340	11,657	16,241	16,882	-2,137	3,408	1,492	-386	2,674	-372
United Kingdom(u) .....	301,603	370,408	499,733	560,168	35,842	106,245	70,712	-18,196	51,712	2,017
(of which in GBP) .....	31,306	47,078	49,341	64,910	11,524	2,821	-1,705	-3,418	5,552	2,392
Vatican .....	632	451	577	391	-231	-120	45	6	37	-208
Other .....	96	110	127	157	-4	28	-10	23	-5	20

**TABLE 6 B (Cont.)**  
**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
**Vis-à-vis the non-bank sector**

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
	<b>ASSETS</b>									
<b>ii) Other</b>	<b>1,317,266</b>	<b>1,514,302</b>	<b>1,722,022</b>	<b>1,807,155</b>	<b>155,715</b>	<b>220,875</b>	<b>49,288</b>	<b>75,160</b>	<b>47,866</b>	<b>48,561</b>
Australia(u)	32,062	34,409	38,760	39,562	717	2,544	-359	1,360	2,046	-503
Canada(u)	59,913	60,136	65,780	69,542	-3,302	678	3,283	-924	-2,953	1,272
Japan(u)	109,989	123,388	179,797	181,080	4,134	37,743	21,547	15,565	6,488	-5,857
(of which in JPY)	55,678	72,856	115,978	115,703	10,702	30,311	14,991	2,360	17,866	-4,906
New Zealand(u)	4,994	6,493	6,510	8,605	1,071	-270	-977	-819	1,429	97
United States	1,110,308	1,289,876	1,431,175	1,508,366	153,095	180,180	25,794	59,978	40,856	53,552
(of which in USD)	944,950	1,088,008	1,224,045	1,270,598	137,014	177,428	29,127	77,193	30,517	40,591
<b>OFFSHORE CENTRES</b>	<b>428,780</b>	<b>469,378</b>	<b>613,707</b>	<b>623,935</b>	<b>18,846</b>	<b>101,204</b>	<b>80,875</b>	<b>18,944</b>	<b>10,199</b>	<b>-8,814</b>
Aruba	194	249	673	698	36	386	48	-46	387	-3
Bahamas(u)	10,859	12,352	21,727	17,632	1,166	274	6,496	-199	-1,605	-4,418
Bahrain	2,088	1,141	1,321	1,382	-975	209	-11	136	41	43
Barbados	799	466	438	303	-358	-172	-44	53	-39	-142
Bermuda(u)	29,947	32,535	42,452	46,887	1,652	12,619	13,952	663	-5,607	3,611
Cayman Islands(u)	224,849	259,260	341,017	337,874	22,508	57,338	54,303	3,917	10,396	-11,278
Gibraltar	5,319	4,402	5,307	5,114	-543	90	259	-779	1,116	-506
Guernsey(u)	7,419	8,345	11,266	12,425	98	1,218	320	-146	527	517
Hong Kong SAR(u)	31,037	23,400	30,849	32,209	-8,544	6,489	-1,125	4,686	2,901	27
Isle of Man	4,620	5,342	6,722	7,421	288	608	642	-485	80	371
Jersey	39,183	41,920	59,339	64,922	64	12,497	1,118	6,467	2,139	2,773
Lebanon(u)	1,926	1,831	2,564	2,689	-160	685	546	5	96	38
Macau SAR	271	209	253	280	-65	48	-23	5	58	8
Mauritius	1,077	1,193	1,436	1,901	73	644	-23	196	38	433
Netherlands Antilles(u)	12,484	12,756	15,881	16,680	-603	2,125	3,239	326	-1,001	-439
Panama(u)	24,560	26,162	28,340	28,906	449	1,080	419	309	415	-63
Singapore(u)	11,144	12,651	13,613	13,603	931	-823	-97	368	55	-1,149
Vanuatu	82	92	110	137	5	31	23	-14	2	20
West Indies UK	20,922	25,072	30,399	32,872	2,820	5,856	831	3,482	201	1,342
	<b>LIABILITIES</b>									
<b>ii) Other</b>	<b>740,313</b>	<b>914,766</b>	<b>962,264</b>	<b>1,052,356</b>	<b>149,724</b>	<b>70,199</b>	<b>15,931</b>	<b>19,242</b>	<b>-12,207</b>	<b>47,233</b>
Australia(u)	12,332	16,992	17,825	19,713	3,510	1,230	-1,535	-507	2,155	1,117
Canada(u)	22,232	20,491	24,726	23,666	-3,046	-872	3,484	-3,010	688	-2,034
Japan(u)	50,168	59,209	52,172	50,737	4,425	-19,275	-2,847	-9,167	-2,878	-4,383
(of which in JPY)	36,315	43,025	29,858	28,952	2,890	-18,733	-4,724	-6,818	-3,995	-3,196
New Zealand(u)	2,842	4,100	4,638	6,053	1,028	953	-36	-268	652	605
United States	652,739	813,974	862,903	952,187	143,807	88,163	16,865	32,194	-12,824	51,928
(of which in USD)	522,640	665,799	670,526	762,371	141,854	77,768	-6,573	48,236	-36,917	73,022
<b>OFFSHORE CENTRES</b>	<b>514,318</b>	<b>606,524</b>	<b>746,411</b>	<b>776,457</b>	<b>55,396</b>	<b>94,594</b>	<b>67,403</b>	<b>-2,626</b>	<b>26,294</b>	<b>3,523</b>
Aruba	432	450	552	680	-57	168	15	20	35	98
Bahamas(u)	23,345	21,708	29,999	36,774	-2,795	13,779	2,466	2,646	2,944	5,723
Bahrain	3,479	3,521	3,558	3,652	-24	-43	-97	202	-118	-30
Barbados	2,742	1,589	4,684	5,927	-1,220	3,973	3,150	443	-638	1,018
Bermuda(u)	23,909	38,158	51,167	49,335	13,002	4,116	13,440	-3,200	-3,391	-2,733
Cayman Islands(u)	192,999	250,840	340,962	351,063	40,700	59,846	59,359	-20,377	22,785	-1,921
Gibraltar	4,117	3,247	3,812	3,296	-1,116	-269	278	100	21	-668
Guernsey(u)	11,137	12,582	14,197	14,917	263	847	-736	356	1,257	-30
Hong Kong SAR(u)	45,484	48,932	51,269	65,984	1,552	10,880	-3,551	6,398	-2,150	10,183
Isle of Man	11,293	12,796	13,856	16,363	454	2,250	-1,075	935	603	1,787
Jersey	29,394	40,172	39,767	40,588	8,107	-4,800	-3,899	-420	447	-928
Lebanon(u)	6,045	6,793	6,862	7,015	429	-187	250	-221	-181	-35
Macau SAR	814	1,021	1,364	1,351	185	286	127	46	148	-35
Mauritius	1,426	1,711	1,863	2,114	212	303	91	121	-111	202
Netherlands Antilles(u)	36,600	33,703	38,306	31,129	-5,927	-5,486	-5,949	3,970	4,890	-8,397
Panama(u)	33,425	34,458	35,622	36,865	-1,050	-169	584	-163	-732	142
Singapore(u)	23,984	26,794	31,709	30,046	1,569	1,933	-827	4,774	-735	-1,279
Vanuatu	224	386	379	451	148	32	6	-26	1	51
West Indies UK	63,469	67,663	76,483	78,907	963	7,135	3,770	1,770	1,220	375

**TABLE 6 B (Cont.)**  
**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
	<b>ASSETS</b>									
<b>DEVELOPING COUNTRIES . .</b>	<b>495,501</b>	<b>507,946</b>	<b>527,159</b>	<b>546,325</b>	<b>-16,454</b>	<b>5,123</b>	<b>-6,193</b>	<b>3,339</b>	<b>4,850</b>	<b>3,127</b>
<b>i) Africa &amp; Middle East . . . . .</b>	<b>95,384</b>	<b>99,643</b>	<b>101,522</b>	<b>107,900</b>	<b>-1,662</b>	<b>893</b>	<b>-3,764</b>	<b>1,516</b>	<b>190</b>	<b>2,951</b>
Algeria . . . . .	2,585	2,671	2,842	3,258	-239	171	-47	5	-7	220
Angola . . . . .	2,139	1,399	1,043	1,200	-771	-240	-193	-15	-170	138
Benin . . . . .	74	80	84	100	-7	5	-4	-1	1	9
Botswana . . . . .	15	41	30	90	25	45	41	-49	-4	57
Burkina Faso . . . . .	98	135	142	188	24	33	-8	13	-7	35
Burundi . . . . .	56	68	76	83	2	2	0	1	0	1
Cameroon . . . . .	1,761	2,198	2,397	2,474	137	-79	-15	116	-101	-79
Cape Verde . . . . .	70	86	142	156	2	48	35	2	8	3
Central African Rep. . . . .	51	19	18	21	-35	-2	-2	0	-1	1
Chad . . . . .	69	121	134	125	49	2	0	5	7	-10
Comoros Islands . . . . .	7	16	17	19	7	2	-5	4	2	1
Congo . . . . .	1,039	986	745	961	-139	-136	-42	-174	-84	164
Congo Democratic Rep.(u) . . . . .	641	838	435	460	85	-471	-68	-404	4	-3
Côte d'Ivoire . . . . .	2,178	2,604	2,640	2,805	69	-246	-282	5	69	-38
Djibouti . . . . .	28	34	45	50	2	10	4	-2	6	2
Egypt(u) . . . . .	4,243	5,044	5,426	6,010	312	342	25	-41	54	304
Equatorial Guinea . . . . .	9	12	6	16	2	3	-1	-3	-2	9
Eritrea . . . . .	20	21	23	26	-2	4	-1	1	2	2
Ethiopia . . . . .	35	29	26	29	-9	-3	-2	-4	1	2
Gabon . . . . .	569	476	493	506	-160	-48	-14	-27	14	-21
Gambia . . . . .	63	86	89	94	20	4	5	-1	-3	3
Ghana(u) . . . . .	844	1,048	761	1,364	135	225	-115	-98	-122	560
Guinea . . . . .	230	268	359	314	0	-4	-9	13	59	-67
Guinea-Bissau . . . . .	22	20	17	19	-2	-1	0	-1	-2	2
Iran . . . . .	1,079	3,211	4,662	5,338	1,986	1,790	1,092	45	146	507
Iraq . . . . .	132	134	178	209	-13	55	35	-8	6	22
Israel(u) . . . . .	8,251	8,837	6,857	7,092	141	-2,362	-2,584	158	76	-12
Jordan . . . . .	859	818	908	739	-101	-151	8	30	13	-202
	<b>LIABILITIES</b>									
<b>DEVELOPING COUNTRIES . .</b>	<b>455,754</b>	<b>448,348</b>	<b>486,214</b>	<b>500,952</b>	<b>-25,409</b>	<b>23,462</b>	<b>15,159</b>	<b>5,459</b>	<b>96</b>	<b>2,748</b>
<b>i) Africa &amp; Middle East . . . . .</b>	<b>146,812</b>	<b>142,997</b>	<b>145,279</b>	<b>149,840</b>	<b>-10,531</b>	<b>-1,911</b>	<b>769</b>	<b>-2,513</b>	<b>-770</b>	<b>603</b>
Algeria . . . . .	1,442	1,699	1,899	1,982	23	-19	66	-23	-8	-54
Angola . . . . .	782	1,039	970	1,014	235	-52	-106	-51	73	32
Benin . . . . .	129	170	156	164	22	-28	22	-50	2	-2
Botswana . . . . .	247	185	205	202	-76	1	6	10	-2	-13
Burkina Faso . . . . .	90	98	118	130	-7	13	6	1	3	3
Burundi . . . . .	102	98	108	112	-12	5	5	0	0	0
Cameroon . . . . .	633	722	648	793	25	-4	-43	4	-76	111
Cape Verde . . . . .	53	28	43	31	-29	-2	-3	9	6	-14
Central African Rep. . . . .	73	59	63	70	-23	2	-2	0	1	3
Chad . . . . .	42	70	38	96	22	19	-8	-6	-22	55
Comoros Islands . . . . .	27	38	44	43	5	0	1	0	2	-3
Congo . . . . .	239	265	298	394	-5	87	83	-68	-5	77
Congo Democratic Rep.(u) . . . . .	656	685	693	680	-20	-64	-77	58	-5	-40
Côte d'Ivoire . . . . .	984	973	1,009	1,145	-140	11	82	85	-219	63
Djibouti . . . . .	183	189	192	168	-4	-31	5	-11	4	-29
Egypt(u) . . . . .	7,640	7,934	8,213	8,381	24	-75	144	-74	-151	6
Equatorial Guinea . . . . .	41	42	59	76	-5	24	3	4	5	12
Eritrea . . . . .	18	29	36	39	8	7	2	1	3	1
Ethiopia . . . . .	175	170	189	201	-15	18	10	0	3	5
Gabon . . . . .	315	337	472	562	-27	166	120	90	-108	64
Gambia . . . . .	94	96	106	112	-8	5	13	-4	-4	0
Ghana(u) . . . . .	536	557	469	634	-6	50	10	-73	-37	150
Guinea . . . . .	155	150	162	182	-17	12	6	0	-3	9
Guinea-Bissau . . . . .	21	24	31	35	0	7	5	0	0	2
Iran . . . . .	4,292	4,401	4,889	4,878	-169	109	146	46	120	-203
Iraq . . . . .	595	601	505	554	-24	-98	-75	-1	-33	11
Israel(u) . . . . .	12,798	13,206	13,436	12,990	16	-1,055	118	-514	33	-692
Jordan . . . . .	2,915	2,835	2,788	2,850	-194	-105	64	-111	-62	4

**TABLE 6 B (Cont.)**  
**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
<b>ASSETS</b>										
Kenya	725	848	956	969	58	37	38	10	18	-29
Kuwait	3,940	3,811	4,287	5,295	-306	1,334	105	269	26	934
Lesotho	206	127	27	26	-106	-106	-102	-1	0	-3
Liberia(u)	16,027	15,695	15,447	16,094	-740	-22	-285	-247	37	473
Libya	116	244	165	158	117	-98	-87	70	-68	-13
Madagascar	140	171	150	164	4	-35	-9	-2	-26	2
Malawi	61	64	61	58	-2	-11	0	-3	-3	-5
Mali	166	191	256	265	-3	32	54	-2	-10	-10
Mauritania	147	111	133	145	-53	17	0	10	3	4
Morocco(u)	4,697	4,691	4,782	5,120	-618	-307	-233	-33	-46	5
Mozambique	414	464	478	471	18	-35	20	-2	-27	-26
Namibia	33	50	163	189	11	117	-15	12	108	12
Niger	94	62	85	77	-35	12	0	5	17	-10
Nigeria	1,714	1,629	2,201	2,375	-166	626	159	119	232	116
Oman	2,726	2,540	2,589	2,604	-214	9	-36	-67	136	-24
Palestinian Territory	24	25	21	24	1	-1	-2	0	-2	3
Qatar	4,878	4,530	4,942	4,678	-397	88	16	-116	485	-297
Rwanda	32	44	46	53	6	1	-2	2	-2	3
Sao Tomé and Príncipe	10	7	9	9	-4	1	0	1	1	-1
Saudi Arabia	12,207	11,164	11,619	11,549	-1,367	70	-139	713	-267	-237
Senegal	297	457	460	493	114	-31	-4	-18	-10	1
Seychelles	98	123	154	159	17	27	-7	2	32	0
Sierra Leone	14	7	6	10	-7	3	-3	5	-3	4
Somalia	32	52	47	55	12	-6	-10	0	0	4
South Africa(u)	8,226	9,204	9,567	10,476	416	436	-370	536	-201	471
St. Helena	1	0	0	0	-1	0	0	0	0	0
Sudan	242	270	281	258	-13	-41	-12	5	3	-37
Swaziland	15	5	32	44	-11	36	2	16	8	10
Syria(u)	454	445	475	498	-48	9	-2	30	-23	4
Tanzania	389	361	319	296	-36	-68	-16	-30	3	-25
<b>LIABILITIES</b>										
Kenya	3,307	3,644	3,620	3,784	63	-156	64	84	-297	-7
Kuwait	9,869	10,903	11,181	11,762	548	312	-261	-236	510	299
Lesotho	18	28	27	30	8	0	-2	2	-2	2
Liberia(u)	8,594	7,829	8,553	8,825	-1,143	495	133	488	-177	51
Libya	2,108	2,326	2,228	2,077	99	-379	-58	-146	37	-212
Madagascar	429	409	422	428	-58	-30	-62	51	-3	-16
Malawi	115	124	126	132	-1	-2	-2	-4	4	0
Mali	185	214	233	222	13	-17	26	-27	6	-22
Mauritania	230	228	250	251	-13	5	19	-3	-4	-7
Morocco(u)	2,081	2,369	2,665	2,851	21	134	115	-108	100	27
Mozambique	223	277	169	188	41	-106	8	-121	-4	11
Namibia	63	68	186	210	-2	120	10	3	97	10
Niger	169	85	172	93	-96	-3	-8	24	65	-84
Nigeria	3,707	3,349	3,834	4,813	-469	1,337	520	-30	-65	912
Oman	4,510	4,209	3,694	4,046	-399	-234	-528	-359	344	309
Palestinian Territory	91	159	84	92	67	-69	-67	-4	-5	7
Qatar	3,251	2,771	2,147	2,491	-541	-364	-637	190	-221	304
Rwanda	145	156	173	166	-2	-8	-4	5	6	-15
Sao Tomé and Príncipe	5	11	9	11	5	0	-1	-2	1	2
Saudi Arabia	27,409	22,657	22,635	23,749	-5,649	203	1,846	-1,026	-1,296	679
Senegal	527	629	719	783	15	45	-43	72	3	13
Seychelles	209	337	345	418	112	55	-47	29	16	57
Sierra Leone	77	78	81	85	-2	0	-5	3	2	0
Somalia	20	29	24	26	7	-5	-3	1	-4	1
South Africa(u)	7,203	8,316	9,603	9,485	462	326	352	94	467	-587
St. Helena	7	9	8	8	1	-2	6	-5	-3	0
Sudan	354	319	378	377	-58	38	-6	55	1	-12
Swaziland	65	79	91	91	11	5	14	-12	7	-4
Syria(u)	1,938	2,038	1,971	2,027	9	-123	-31	-73	-25	6
Tanzania	590	599	653	635	-25	-2	-3	45	-5	-39

**TABLE 6 B (Cont.)**  
**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
	<b>ASSETS</b>									
Togo .....	62	91	85	86	19	-15	-12	4	-4	-3
Tunisia .....	1,784	2,188	2,278	2,467	139	-74	-131	34	-4	27
Uganda .....	82	56	75	72	-27	14	9	7	3	-5
United Arab Emirates .....	5,586	6,252	6,707	6,876	387	402	16	471	-130	45
Yemen .....	313	438	167	225	116	-224	-255	-8	-14	53
Zambia .....	111	96	124	134	-20	31	-3	0	27	7
Zimbabwe .....	638	658	630	682	-62	-75	-83	-5	7	6
Residual(u) .....	1,516	1,172	1,103	1,000	-388	-244	-214	164	-78	-116
<b>ii) Asia &amp; Pacific .....</b>	<b>121,789</b>	<b>113,461</b>	<b>116,361</b>	<b>119,141</b>	<b>-14,220</b>	<b>-4,607</b>	<b>-3,071</b>	<b>808</b>	<b>-141</b>	<b>-2,203</b>
Afghanistan .....	24	2	4	3	-22	1	4	-4	2	-1
Armenia .....	3	11	12	7	8	-4	1	-1	1	-5
Azerbaijan .....	105	135	101	126	12	-20	-32	-3	-4	19
Bangladesh .....	181	247	204	288	60	6	9	-29	-25	51
Bhutan .....	0	16	22	32	14	12	0	0	4	8
British Overseas Territories ..	164	106	135	546	-64	408	9	28	-11	382
Brunei .....	270	232	193	235	-65	-26	-29	10	-26	19
Cambodia .....	13	19	20	25	6	5	-3	7	-3	4
China(u) .....	13,623	11,650	14,239	14,116	-2,678	1,278	3,173	-1,021	-22	-852
Fiji .....	14	16	13	28	2	-1	-3	2	-2	2
French Polynesia .....	67	27	18	18	-43	-11	-8	-2	1	-2
Georgia .....	84	117	215	245	19	101	53	33	-1	16
India(u) .....	10,777	10,709	12,278	12,904	-836	1,000	-107	713	370	24
Indonesia(u) .....	22,330	20,544	19,806	20,445	-3,242	-2,134	-873	-307	-621	-333
Kazakhstan .....	210	424	741	829	210	390	71	56	185	78
Kiribati .....	1	4	5	5	3	0	-1	3	-1	-1
Kyrgyz Republic .....	97	41	36	27	-58	-16	6	-11	-1	-10
Laos .....	12	9	32	15	-3	4	6	-2	18	-18
Malaysia(u) .....	6,155	7,793	7,598	7,554	1,347	-716	-506	676	-567	-319
Maldives .....	37	44	33	63	5	15	4	-10	-7	28
Marshall Islands .....	0	899	2,191	2,566	0	846	177	222	79	368
Micronesia .....	0	0	0	0	0	0	0	0	0	0
	<b>LIABILITIES</b>									
Togo .....	170	197	234	239	6	12	4	19	-1	-10
Tunisia .....	674	749	856	900	-18	34	32	-15	28	-11
Uganda .....	288	294	403	378	-14	57	-1	11	85	-38
United Arab Emirates .....	27,045	24,977	22,854	22,740	-2,854	-3,094	-1,141	-1,515	73	-511
Yemen .....	1,110	980	817	846	-178	-161	-79	-2	-97	17
Zambia .....	411	471	423	436	34	-63	-29	-26	-5	-3
Zimbabwe .....	612	700	726	782	38	21	22	-4	-16	19
Residual(u) .....	3,726	3,680	4,846	4,845	-169	711	16	704	92	-101
<b>ii) Asia &amp; Pacific .....</b>	<b>140,714</b>	<b>134,898</b>	<b>142,987</b>	<b>149,718</b>	<b>-12,232</b>	<b>4,213</b>	<b>8,564</b>	<b>-1,256</b>	<b>-4,892</b>	<b>1,797</b>
Afghanistan .....	79	147	82	76	65	-73	-33	-35	2	-7
Armenia .....	46	52	57	59	4	4	6	1	-3	0
Azerbaijan .....	323	275	283	374	-51	93	-106	29	83	87
Bangladesh .....	211	337	366	379	112	18	63	-56	11	0
Bhutan .....	25	5	10	12	-20	7	2	3	0	2
British Overseas Territories ..	342	310	325	344	-60	-7	101	-69	-40	1
Brunei .....	371	321	317	402	-77	45	-7	-4	-3	59
Cambodia .....	52	50	54	55	-6	-3	-1	1	1	-4
China(u) .....	11,626	13,185	15,817	18,565	1,085	3,802	2,181	-2,260	2,201	1,680
Fiji .....	56	67	67	73	8	-10	-7	-6	9	-6
French Polynesia .....	86	79	80	94	-15	0	-2	-11	9	4
Georgia .....	100	176	203	301	65	97	-46	-1	63	81
India(u) .....	5,270	4,709	4,849	4,856	-788	-118	-22	264	-236	-124
Indonesia(u) .....	3,559	4,096	4,247	4,311	416	49	-202	114	124	13
Kazakhstan .....	482	300	384	355	-189	46	-27	79	28	-34
Kiribati .....	2	2	1	2	0	-1	0	0	-1	0
Kyrgyz Republic .....	14	12	30	39	-2	26	3	2	13	8
Laos .....	17	16	39	19	-3	1	-1	38	-15	-21
Malaysia(u) .....	3,075	4,069	4,639	4,542	837	237	261	266	-79	-211
Maldives .....	33	56	57	57	22	0	30	-31	1	0
Marshall Islands .....	0	417	758	991	0	508	184	-21	133	212
Micronesia .....	0	1	11	10	0	8	5	1	3	-1



**TABLE 6 B (Cont.)**  
**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
<b>ASSETS</b>										
Mongolia . . . . .	5	13	47	74	8	58	10	-9	32	25
Myanmar . . . . .	22	24	34	37	-2	8	2	3	2	1
Nauru . . . . .	20	21	19	19	1	-2	-1	-1	0	0
Nepal . . . . .	49	49	27	24	-1	-25	-11	-3	-8	-3
New Caledonia . . . . .	4	3	7	16	-2	3	5	-1	0	-1
North Korea . . . . .	73	56	51	61	-18	-18	21	-8	-21	-10
Pakistan(u) . . . . .	3,346	2,313	3,181	2,021	-1,284	-455	228	269	277	-1,229
Palau . . . . .	0	20	20	20	0	0	0	0	0	0
Papua New Guinea . . . . .	207	150	139	148	-68	-69	15	-4	-36	-44
Philippines(u) . . . . .	8,801	8,276	8,866	9,355	-858	427	-247	107	429	138
Samoa . . . . .	36	58	186	199	22	139	13	39	75	12
Solomon Islands . . . . .	16	26	26	29	10	2	0	0	0	2
South Korea(u) . . . . .	18,051	17,123	15,146	15,473	-1,327	-2,608	-3,597	933	204	-148
Sri Lanka . . . . .	513	573	734	800	-15	119	16	-8	100	11
Taiwan, China(u) . . . . .	7,356	6,596	6,507	7,185	-924	131	-1,934	411	1,317	337
Tajikistan . . . . .	3	4	3	3	1	-1	-1	0	0	0
Thailand(u) . . . . .	7,660	6,357	6,039	6,204	-1,541	-766	-26	161	-727	-174
Timor Leste . . . . .	-	0	0	5	0	0	0	0	0	0
Tonga . . . . .	0	0	6	6	0	6	0	0	6	0
Turkmenistan . . . . .	120	31	27	22	-94	-12	0	-6	0	-6
Tuvalu . . . . .	0	0	0	0	0	0	0	0	0	0
US Pacific Islands . . . . .	511	357	413	367	808	8	-91	78	68	-47
Uzbekistan . . . . .	352	338	331	307	-28	-44	-12	-14	11	-29
Vietnam . . . . .	891	1,059	1,089	1,290	74	90	-15	19	-43	129
Wallis/Futuna . . . . .	0	0	0	0	0	0	0	0	0	0
Residual(u) . . . . .	19,586	16,969	15,567	15,399	-3,655	-2,734	604	-1,518	-1,196	-624
<b>iii) Europe . . . . .</b>	<b>89,488</b>	<b>105,610</b>	<b>123,219</b>	<b>131,271</b>	<b>8,367</b>	<b>15,899</b>	<b>4,227</b>	<b>1,192</b>	<b>7,709</b>	<b>2,771</b>
Albania . . . . .	81	81	89	86	-1	4	-10	12	6	-4
Belarus . . . . .	87	84	88	110	-15	14	14	-14	-3	17
Bosnia and Herzegovina . . . . .	146	438	415	446	253	-49	-76	6	18	3
<b>LIABILITIES</b>										
Mongolia . . . . .	4	15	6	9	11	-6	-10	3	-2	3
Myanmar . . . . .	76	52	49	48	-27	-7	-14	-1	11	-3
Nauru . . . . .	51	35	28	29	-18	-9	-19	-4	15	-1
Nepal . . . . .	136	113	105	127	-32	4	-4	3	-12	17
New Caledonia . . . . .	27	70	62	125	40	-14	-32	2	19	-3
North Korea . . . . .	77	69	54	73	-12	-3	-15	-4	2	14
Pakistan(u) . . . . .	3,539	3,595	4,893	4,002	-97	201	506	375	312	-992
Palau . . . . .	0	1	1	1	0	0	1	-1	0	0
Papua New Guinea . . . . .	24	24	32	270	-4	172	4	-2	5	165
Philippines(u) . . . . .	3,896	4,040	3,994	3,862	6	-377	38	-211	12	-216
Samoa . . . . .	539	914	961	981	351	41	-14	-69	112	12
Solomon Islands . . . . .	42	50	54	54	-1	-10	-1	-9	9	-9
South Korea(u) . . . . .	2,016	2,502	3,204	4,407	392	1,325	430	-46	-35	976
Sri Lanka . . . . .	311	317	339	340	-16	-7	51	-20	-21	-17
Taiwan, China(u) . . . . .	19,897	20,960	18,966	21,326	402	-901	1,268	-355	-3,797	1,983
Tajikistan . . . . .	6	7	10	14	1	7	1	2	0	4
Thailand(u) . . . . .	3,683	3,636	3,539	3,772	-214	-135	108	-79	-289	125
Timor Leste . . . . .	-	0	0	0	0	0	0	0	0	0
Tonga . . . . .	4	3	7	6	-1	2	0	8	-4	-2
Turkmenistan . . . . .	14	18	11	16	4	-2	-7	0	0	5
Tuvalu . . . . .	0	0	0	0	0	0	0	0	0	0
US Pacific Islands . . . . .	628	97	192	359	-62	249	-13	102	5	155
Uzbekistan . . . . .	115	128	147	137	10	4	6	2	8	-12
Vietnam . . . . .	146	206	315	286	46	59	34	17	50	-42
Wallis/Futuna . . . . .	1	1	0	0	0	-1	-1	9	-9	0
Residual(u) . . . . .	79,713	69,363	73,342	73,558	-14,413	-1,103	3,864	723	-3,587	-2,103
<b>iii) Europe . . . . .</b>	<b>34,409</b>	<b>36,656</b>	<b>42,314</b>	<b>43,549</b>	<b>-100</b>	<b>3,295</b>	<b>1,650</b>	<b>666</b>	<b>1,457</b>	<b>-478</b>
Albania . . . . .	57	44	45	54	-17	5	-3	-1	2	7
Belarus . . . . .	150	161	186	193	2	16	29	7	-20	0
Bosnia and Herzegovina . . . . .	323	372	362	399	0	-34	-6	-7	-31	10

**TABLE 6 B (Cont.)**  
**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
**Vis-à-vis the non-bank sector**

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
	<b>ASSETS</b>									
Bulgaria(u) . . . . .	736	923	840	986	141	1	-28	28	-117	118
Croatia . . . . .	2,423	3,482	4,194	4,690	706	612	317	37	46	212
Cyprus . . . . .	5,669	5,596	6,246	6,295	-437	294	776	-741	407	-148
Czech Republic(u) . . . . .	4,485	5,314	6,857	8,181	161	1,890	970	33	57	830
Estonia . . . . .	582	579	632	588	-67	-82	4	-23	20	-83
Hungary(u) . . . . .	7,327	10,051	13,859	15,126	1,612	3,205	783	218	1,881	323
Latvia . . . . .	247	325	431	430	40	52	17	33	29	-27
Lithuania . . . . .	777	820	883	995	-71	18	155	-208	31	40
Macedonia . . . . .	62	52	59	67	-13	11	-4	7	2	6
Malta . . . . .	1,765	1,499	1,735	1,819	-314	261	102	130	-26	55
Moldova . . . . .	46	41	38	36	-8	-8	-4	0	-1	-3
Poland(u) . . . . .	10,160	13,966	17,521	18,843	2,483	2,763	639	870	1,012	242
Romania(u) . . . . .	2,014	2,590	3,060	3,385	369	446	-84	397	-27	160
Russia(u) . . . . .	17,025	21,237	25,283	27,763	3,614	5,781	1,050	636	1,943	2,152
Serbia and Montenegro . . . . .	226	174	344	348	-71	130	2	37	112	-21
Slovakia . . . . .	2,142	2,348	2,448	2,739	-93	16	301	-373	-26	114
Slovenia . . . . .	2,295	2,855	3,192	3,481	138	69	-47	24	62	30
Turkey(u) . . . . .	27,523	29,490	31,553	31,521	126	-174	-1,022	289	1,593	-1,034
Ukraine . . . . .	393	408	926	969	-7	529	92	67	345	25
Residual former Soviet Union. Res. former Yugoslavia . . . . .	187 88	171 43	152 0	143 0	-22 -60	-30 -47	-6 9	-7 -7	-8 -49	-9 0
Residual Europe(u) . . . . .	3,000	3,043	2,373	2,224	-94	195	275	-258	403	-225
<b>iv) Latin America/Caribbean . . . . .</b>	<b>188,840</b>	<b>189,232</b>	<b>186,057</b>	<b>188,013</b>	<b>-8,938</b>	<b>-7,060</b>	<b>-3,585</b>	<b>-177</b>	<b>-2,907</b>	<b>-391</b>
Argentina(u) . . . . .	28,127	21,007	17,734	16,432	-8,433	-5,169	-1,146	-328	-2,196	-1,499
Belize . . . . .	719	482	490	588	-267	78	30	-43	5	86
Bolivia . . . . .	469	447	199	333	-68	-125	-274	-12	30	131
Brazil(u) . . . . .	43,908	41,976	42,106	43,198	-3,437	78	-671	-1,242	1,413	578
Chile(u) . . . . .	15,804	15,755	15,748	16,010	-530	-361	150	-93	-336	-82
	<b>LIABILITIES</b>									
Bulgaria(u) . . . . .	374	392	455	454	-15	16	0	34	6	-24
Croatia . . . . .	1,102	1,204	1,257	1,348	-41	-35	73	-39	-79	10
Cyprus . . . . .	4,049	4,503	6,702	7,257	191	2,402	124	696	1,218	364
Czech Republic(u) . . . . .	1,496	1,549	1,776	1,870	-123	106	235	-231	112	-10
Estonia . . . . .	217	237	247	193	-3	-70	-35	-23	52	-64
Hungary(u) . . . . .	973	1,480	1,687	1,645	365	6	-122	336	-88	-120
Latvia . . . . .	256	205	243	249	-61	31	23	20	-12	0
Lithuania . . . . .	195	231	214	222	23	-26	-26	-20	19	1
Macedonia . . . . .	106	113	133	145	-7	15	6	8	-3	4
Malta . . . . .	1,152	1,359	1,420	1,465	88	-40	35	-107	65	-33
Moldova . . . . .	43	54	63	71	9	12	-4	0	10	6
Poland(u) . . . . .	1,429	1,489	1,791	1,910	-103	-45	160	100	-73	-232
Romania(u) . . . . .	456	480	578	568	-22	30	32	-11	46	-37
Russia(u) . . . . .	6,796	7,147	7,223	8,083	62	523	171	91	-411	672
Serbia and Montenegro . . . . .	658	738	659	694	-22	-263	-51	-127	-78	-7
Slovakia . . . . .	337	456	479	496	79	-8	-50	-5	52	-5
Slovenia . . . . .	527	541	620	670	-57	33	35	-22	15	5
Turkey(u) . . . . .	9,439	9,795	11,954	11,417	-91	1,007	1,093	-151	897	-832
Ukraine . . . . .	729	749	762	931	-9	134	-16	10	-6	146
Residual former Soviet Union. Res. former Yugoslavia . . . . .	71 105	44 77	39 35	13 2	-29 -28	-33 -75	-20 47	15 -53	-1 -36	-27 -33
Residual Europe(u) . . . . .	3,365	3,230	3,378	3,200	-298	-406	-78	144	-200	-272
<b>iv) Latin America/Caribbean . . . . .</b>	<b>133,819</b>	<b>133,797</b>	<b>155,634</b>	<b>157,845</b>	<b>-2,545</b>	<b>17,864</b>	<b>4,177</b>	<b>8,561</b>	<b>4,300</b>	<b>826</b>
Argentina(u) . . . . .	18,515	19,565	20,728	21,300	557	1,116	1,115	-221	-192	414
Belize . . . . .	1,773	1,784	2,027	2,169	-55	311	74	-1	128	110
Bolivia . . . . .	186	221	517	710	24	478	80	12	198	188
Brazil(u) . . . . .	21,484	20,065	21,648	19,340	-1,766	-1,226	-964	-563	2,806	-2,505
Chile(u) . . . . .	5,015	5,177	5,394	4,941	48	-439	349	176	-467	-497

**TABLE 6 B (Cont.)**  
**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
	<b>ASSETS</b>									
Colombia(u) . . . . .	8,502	7,946	7,432	6,646	-1,619	-1,426	-117	184	-653	-840
Costa Rica . . . . .	2,831	3,250	3,024	2,664	-319	-616	-254	-66	75	-371
Cuba(u) . . . . .	741	853	850	920	33	-43	-48	28	-40	17
Dominica . . . . .	64	92	76	43	27	-49	-41	17	7	-32
Dominican Republic . . . . .	999	2,099	1,983	2,106	616	-24	38	84	-254	108
Ecuador(u) . . . . .	1,482	1,594	1,697	1,607	47	-36	56	36	-29	-99
El Salvador . . . . .	735	903	994	783	71	-139	37	67	-23	-220
Falkland Islands . . . . .	28	37	38	52	3	8	-1	1	-2	10
Grenada . . . . .	37	41	53	49	4	8	-3	12	3	-4
Guatemala(u) . . . . .	2,045	1,755	1,939	1,762	-624	-22	184	-109	88	-185
Guyana . . . . .	22	26	22	31	2	3	15	-6	-14	8
Haiti . . . . .	162	126	121	108	-45	-27	-6	-5	1	-17
Honduras . . . . .	249	314	385	287	17	-49	-5	-3	66	-107
Jamaica(u) . . . . .	597	688	720	738	62	16	-32	-50	97	1
Mexico(u) . . . . .	49,690	57,345	56,961	57,577	6,381	-1,308	-1,271	577	-573	-41
Nicaragua . . . . .	426	495	580	333	-40	-183	-7	25	54	-255
Paraguay . . . . .	855	874	889	892	-14	-13	16	-17	-1	-11
Peru(u) . . . . .	4,023	3,719	3,706	3,660	-591	-189	129	-127	-97	-94
St. Lucia . . . . .	48	31	46	50	-20	14	8	-1	5	2
St. Vincent . . . . .	310	351	339	285	6	-87	-6	-27	9	-63
Suriname . . . . .	38	34	28	31	-5	-4	0	-7	1	2
Trinidad and Tobago(u) . . . . .	1,697	1,947	2,519	2,540	135	566	251	-31	337	9
Turks and Caicos . . . . .	249	279	188	177	17	-115	-97	-22	22	-18
Uruguay(u) . . . . .	2,209	1,822	1,735	1,704	-470	-154	-22	-300	212	-44
Venezuela(u) . . . . .	11,304	13,517	11,939	12,123	1,380	-1,870	-1,192	-353	-338	13
Residual(u) . . . . .	10,470	9,427	11,516	14,284	-1,262	4,172	696	1,633	-779	2,622
<b>INT. ORGANISATIONS(u) . . . .</b>	<b>27,331</b>	<b>28,340</b>	<b>33,588</b>	<b>32,636</b>	<b>-1,341</b>	<b>1,164</b>	<b>1,082</b>	<b>1,517</b>	<b>950</b>	<b>-2,385</b>
<b>UNALLOCATED(u) . . . . .</b>	<b>33,860</b>	<b>36,533</b>	<b>16,757</b>	<b>20,910</b>	<b>-957</b>	<b>-19,796</b>	<b>-23,292</b>	<b>2,266</b>	<b>145</b>	<b>1,085</b>
	<b>LIABILITIES</b>									
Colombia(u) . . . . .	6,557	4,946	6,589	7,149	-1,655	1,972	390	1,017	34	531
Costa Rica . . . . .	1,908	1,987	2,143	1,631	13	-413	-196	393	-74	-536
Cuba(u) . . . . .	227	256	272	288	9	5	12	-15	4	4
Dominica . . . . .	75	55	85	111	-25	48	5	-3	25	21
Dominican Republic . . . . .	676	664	1,372	1,691	-30	999	488	71	135	305
Ecuador(u) . . . . .	2,606	2,518	2,648	2,893	-133	321	5	195	-101	222
El Salvador . . . . .	351	362	513	260	5	-106	-9	33	125	-255
Falkland Islands . . . . .	126	100	102	100	-29	-3	-3	12	-8	-4
Grenada . . . . .	43	59	50	44	12	-19	-14	13	-10	-8
Guatemala(u) . . . . .	2,023	1,845	2,329	2,140	-194	248	-35	346	132	-195
Guyana . . . . .	95	122	122	129	23	0	-11	14	-6	3
Haiti . . . . .	114	121	105	77	3	-47	13	127	-158	-29
Honduras . . . . .	311	197	280	199	-120	-4	42	-56	93	-83
Jamaica(u) . . . . .	675	650	695	756	-39	79	22	127	-119	49
Mexico(u) . . . . .	26,869	26,765	32,995	34,177	-402	5,341	2,261	1,526	685	869
Nicaragua . . . . .	729	420	509	167	-322	-263	-26	1	107	-345
Paraguay . . . . .	432	444	583	586	-5	122	55	42	32	-7
Peru(u) . . . . .	2,782	2,432	2,951	2,786	-402	281	265	52	145	-181
St. Lucia . . . . .	40	66	65	63	16	-8	-7	3	1	-5
St. Vincent . . . . .	735	913	904	884	113	-102	4	1	-54	-53
Suriname . . . . .	221	221	273	308	-26	54	11	5	18	20
Trinidad and Tobago(u) . . . . .	821	977	793	743	139	-298	-179	-63	5	-61
Turks and Caicos . . . . .	886	1,035	1,042	1,094	70	-5	-6	-8	-7	16
Uruguay(u) . . . . .	3,506	4,180	4,755	4,611	534	176	60	66	255	-205
Venezuela(u) . . . . .	21,764	23,090	22,120	22,096	944	-1,653	-432	-446	-542	-233
Residual(u) . . . . .	12,274	12,560	21,025	24,402	140	10,899	808	5,705	1,111	3,275
<b>INT. ORGANISATIONS(u) . . . .</b>	<b>46,540</b>	<b>60,151</b>	<b>77,905</b>	<b>80,039</b>	<b>8,529</b>	<b>1,884</b>	<b>-1,722</b>	<b>4,793</b>	<b>296</b>	<b>-1,483</b>
<b>UNALLOCATED(u) . . . . .</b>	<b>171,303</b>	<b>210,828</b>	<b>227,284</b>	<b>257,681</b>	<b>25,100</b>	<b>25,604</b>	<b>-1,011</b>	<b>-1,268</b>	<b>8,033</b>	<b>19,850</b>

**TABLE 7 A**  
**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
	<b>CLAIMS</b>									
<b>ALL COUNTRIES</b> .....	<b>8,871,664</b>	<b>10,059,067</b>	<b>11,094,015</b>	<b>11,802,103</b>	<b>501,195</b>	<b>676,980</b>	<b>266,120</b>	<b>337,595</b>	<b>-190,715</b>	<b>263,980</b>
<b>DEVELOPED COUNTRIES</b> ...	<b>6,767,881</b>	<b>7,888,457</b>	<b>8,594,649</b>	<b>9,222,029</b>	<b>533,755</b>	<b>494,405</b>	<b>182,247</b>	<b>274,929</b>	<b>-205,780</b>	<b>243,009</b>
<b>i) Europe</b> .....	<b>4,469,184</b>	<b>5,252,479</b>	<b>5,938,619</b>	<b>6,503,251</b>	<b>271,850</b>	<b>508,327</b>	<b>214,766</b>	<b>209,350</b>	<b>-137,221</b>	<b>221,432</b>
Austria .....	57,495	61,202	67,463	68,989	-2,604	92	4,424	2,941	-5,102	-2,171
Andorra .....	384	508	496	531	69	-39	-65	-51	68	9
Belgium .....	168,306	183,441	223,090	261,290	-7,956	45,754	17,081	-1,077	8,183	21,567
Denmark .....	55,294	68,816	80,787	100,358	7,091	23,258	8,252	11,063	-10,749	14,692
Finland .....	37,304	35,350	31,473	32,818	-4,957	-5,954	2,445	-159	-8,126	-114
France .....	469,426	528,657	590,637	622,876	4,107	11,576	6,047	18,721	-7,991	-5,201
Germany .....	563,389	650,818	723,569	780,954	8,876	28,864	6,634	16,748	-4,039	9,521
Greece .....	29,654	39,145	37,230	43,198	5,443	-1,424	2,296	-3,928	-3,385	3,593
Iceland .....	3,139	3,559	3,465	3,408	140	-480	5	-206	-55	-224
Ireland .....	152,316	192,993	256,487	293,113	23,670	70,933	14,726	13,945	20,851	21,411
Italy .....	226,104	248,387	297,828	312,836	-9,585	20,188	24,777	6,810	-5,466	-5,933
Liechtenstein .....	3,412	3,663	4,340	4,622	-172	467	170	148	112	37
Luxembourg .....	227,635	272,572	301,362	337,808	19,765	29,777	9,368	2,566	-450	18,293
Netherlands .....	282,465	367,335	404,311	447,545	52,100	31,281	15,520	6,423	-9,849	19,187
Norway .....	43,365	69,200	78,235	87,613	22,594	11,829	4,026	12,313	-10,809	6,299
Portugal .....	77,077	99,307	124,143	137,191	9,830	19,563	1,442	7,889	6,204	4,028
Spain .....	108,215	161,572	203,313	238,611	33,284	43,892	9,259	10,910	4,948	18,775
Sweden .....	86,252	98,660	109,545	119,445	4,922	11,413	9,763	10,206	-13,843	5,287
Switzerland .....	383,707	434,806	429,287	475,814	17,124	17,482	2,770	10,520	-23,335	27,527
(of which in CHF) .....	73,967	74,042	78,483	83,029	-14,336	-43	2,619	-1,722	-519	-421
United Kingdom .....	1,494,140	1,732,410	1,971,405	2,134,062	88,145	149,786	75,822	83,554	-74,433	64,843
(of which in GBP) .....	171,689	198,395	202,456	241,562	6,676	20,067	-2,392	7,417	-7,130	22,172
Vatican .....	6	0	5	1	-6	1	12	-9	2	-4
Other .....	99	78	148	168	-32	72	-6	24	44	10
	<b>LIABILITIES</b>									
<b>ALL COUNTRIES</b> .....	<b>10,022,866</b>	<b>11,444,286</b>	<b>12,672,037</b>	<b>13,461,333</b>	<b>657,263</b>	<b>750,641</b>	<b>254,422</b>	<b>290,148</b>	<b>-86,631</b>	<b>292,702</b>
<b>DEVELOPED COUNTRIES</b> ...	<b>6,752,071</b>	<b>7,978,895</b>	<b>8,733,033</b>	<b>9,267,706</b>	<b>632,521</b>	<b>391,719</b>	<b>139,102</b>	<b>229,869</b>	<b>-118,331</b>	<b>141,079</b>
<b>i) Europe</b> .....	<b>4,472,247</b>	<b>5,437,318</b>	<b>6,195,342</b>	<b>6,707,727</b>	<b>453,976</b>	<b>463,799</b>	<b>178,936</b>	<b>194,116</b>	<b>-68,128</b>	<b>158,875</b>
Austria .....	53,107	51,825	69,480	66,397	-9,009	5,799	11,953	965	69	-7,188
Andorra .....	6,018	6,031	6,199	6,008	-853	-942	234	-190	-401	-585
Belgium .....	153,062	198,346	244,560	290,991	21,621	58,121	19,306	2,679	6,836	29,300
Denmark .....	35,443	48,526	62,296	71,924	7,870	16,077	12,098	4,803	-6,956	6,132
Finland .....	30,055	32,661	43,570	50,807	-316	13,023	1,900	8,884	-2,115	4,354
France .....	370,662	440,081	498,028	505,687	21,396	-678	-2,269	27,913	-2,800	-23,522
Germany .....	549,145	761,461	963,369	1,023,941	123,368	122,747	89,542	71,564	-33,210	-5,149
Greece .....	35,753	45,331	46,005	49,502	5,097	-2,180	-1,303	3,059	-4,359	423
Iceland .....	461	813	1,171	1,766	310	918	68	211	129	510
Ireland .....	91,692	121,339	161,849	189,045	18,258	46,209	4,064	25,727	-277	16,695
Italy .....	135,427	188,450	205,103	217,442	30,503	-2,751	-1,905	2,426	-905	-2,367
Liechtenstein .....	20,076	20,201	21,257	21,731	-1,818	-699	677	-319	-472	-585
Luxembourg .....	276,287	354,553	410,224	453,575	39,995	39,484	8,426	18,759	-6,209	18,508
Netherlands .....	319,981	357,153	414,783	463,166	14,196	49,613	25,742	2,521	-179	21,529
Norway .....	20,538	39,816	57,479	62,345	17,586	18,459	1,977	6,899	6,831	2,752
Portugal .....	49,875	60,592	78,793	82,251	2,675	10,692	3,842	4,137	4,645	-1,932
Spain .....	90,505	126,512	136,969	159,682	21,212	12,296	5,846	1,209	-7,566	12,807
Sweden .....	44,270	53,720	65,471	73,148	4,623	12,917	5,946	9,299	-6,636	4,308
Switzerland .....	730,151	846,791	860,134	918,064	56,509	19,858	20,828	1,872	-27,123	24,281
(of which in CHF) .....	70,793	80,951	90,433	84,979	-4,816	-5,769	6,211	-2,074	717	-10,623
United Kingdom .....	1,457,850	1,681,296	1,846,414	1,997,918	81,007	44,534	-28,368	1,667	12,676	58,559
(of which in GBP) .....	167,092	186,197	201,432	237,792	433	26,722	-3,999	6,080	6,253	18,388
Vatican .....	1,708	1,609	1,889	1,949	-248	177	178	132	-114	-19
Other .....	181	211	299	388	-9	121	155	-103	6	63

**TABLE 7 A (Cont.)**  
**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
	<b>CLAIMS</b>									
<b>ii) Other</b>	<b>2,298,697</b>	<b>2,635,978</b>	<b>2,656,030</b>	<b>2,718,778</b>	<b>261,903</b>	<b>-13,922</b>	<b>-32,519</b>	<b>65,579</b>	<b>-68,559</b>	<b>21,577</b>
Australia	64,486	98,907	73,486	78,870	30,275	-24,939	5,440	-29,067	-4,716	3,404
Canada	116,181	137,260	124,635	129,247	16,764	-13,130	-1,706	-16,081	2,907	1,750
Japan	444,867	507,356	515,719	504,205	33,450	-48,645	-17,129	39,019	-43,952	-26,583
(of which in JPY)	179,144	215,823	217,382	214,791	18,114	-25,738	-25,236	24,098	-13,268	-11,332
New Zealand	12,912	14,417	15,451	15,650	541	3,055	-245	674	-238	2,864
United States	1,660,251	1,878,038	1,926,739	1,990,806	180,873	69,737	-18,879	71,034	-22,560	40,142
(of which in USD)	1,408,771	1,607,607	1,650,103	1,702,085	189,381	86,886	-45,463	111,565	-22,808	43,592
<b>OFFSHORE CENTRES</b>	<b>1,236,792</b>	<b>1,276,082</b>	<b>1,496,131</b>	<b>1,521,610</b>	<b>-13,359</b>	<b>87,663</b>	<b>54,821</b>	<b>61,089</b>	<b>-25,941</b>	<b>-2,306</b>
Aruba	201	229	187	227	13	7	6	-77	49	29
Bahamas	152,826	155,721	152,984	146,357	-11	-13,690	-3,643	7,799	-9,892	-7,954
Bahrain	30,853	25,320	25,934	27,688	-7,256	793	-2,075	5,987	-4,133	1,014
Barbados	8,545	6,953	6,253	7,391	-1,639	639	217	-3,086	2,420	1,088
Bermuda	27,536	32,663	39,595	42,985	4,252	7,180	10,456	-402	-5,559	2,685
Cayman Islands	410,732	426,400	585,370	596,560	3,977	68,268	47,339	20,870	-5,500	5,559
Gibraltar	5,873	3,334	4,103	4,052	-2,992	287	45	-25	550	-283
Guernsey	57,249	62,183	62,842	66,958	915	-910	1,599	-2,009	-2,386	1,886
Hong Kong SAR	147,463	133,336	134,601	141,993	-20,770	801	-9,915	12,062	-5,568	4,222
Isle of Man	8,929	9,996	11,427	12,031	358	181	626	-409	-134	98
Jersey	106,877	124,936	162,502	167,505	10,861	31,628	15,625	11,720	3,993	290
Lebanon	2,546	2,554	3,440	3,639	-104	848	500	18	247	83
Macau SAR	430	416	509	486	-46	32	-37	73	34	-38
Mauritius	1,840	2,051	2,676	2,932	118	819	9	303	314	193
Netherlands Antilles	17,254	17,947	17,865	16,377	193	-2,752	-1,278	910	30	-2,414
Panama	30,940	30,324	31,895	32,580	-2,129	573	1,137	-521	-94	51
Singapore	204,651	215,587	223,823	219,993	-1,756	-10,798	-5,628	5,037	-790	-9,417
Vanuatu	886	384	188	154	-535	-255	145	-406	48	-42
West Indies UK	21,161	25,748	29,937	31,702	3,189	4,009	-308	3,245	428	644
	<b>LIABILITIES</b>									
<b>ii) Other</b>	<b>2,279,824</b>	<b>2,541,577</b>	<b>2,537,691</b>	<b>2,559,979</b>	<b>178,543</b>	<b>-72,080</b>	<b>-39,834</b>	<b>35,753</b>	<b>-50,203</b>	<b>-17,796</b>
Australia	30,704	73,883	52,014	54,842	40,179	-24,190	450	-30,063	4,351	1,072
Canada	80,383	65,551	67,182	66,289	-18,547	-3,922	-888	3,599	-4,120	-2,513
Japan	445,190	454,338	406,656	401,652	-19,091	-78,071	-31,160	-37,560	3,778	-13,129
(of which in JPY)	168,428	192,257	126,265	129,790	6,512	-78,631	-30,001	-13,273	-32,952	-2,405
New Zealand	5,020	7,245	7,820	9,394	1,852	1,946	273	1,127	-1,277	1,823
United States	1,718,527	1,940,560	2,004,019	2,027,802	174,150	32,157	-8,509	98,650	-52,935	-5,049
(of which in USD)	1,472,905	1,661,288	1,656,641	1,679,013	175,023	1,849	-48,860	106,620	-62,376	6,465
<b>OFFSHORE CENTRES</b>	<b>2,002,915</b>	<b>2,162,827</b>	<b>2,507,304</b>	<b>2,652,635</b>	<b>55,373</b>	<b>224,069</b>	<b>99,461</b>	<b>64,760</b>	<b>-22,159</b>	<b>82,007</b>
Aruba	881	934	663	797	-24	163	-8	35	34	102
Bahamas	235,527	220,248	219,756	244,213	-20,204	18,924	11,715	4,869	-19,810	22,150
Bahrain	29,375	20,197	20,452	22,226	-10,911	550	1,096	1,754	-3,367	1,067
Barbados	9,004	8,138	10,444	11,557	-951	3,843	3,221	368	-626	880
Bermuda	27,770	43,494	53,914	53,376	14,207	4,274	12,582	-2,528	-4,233	-1,547
Cayman Islands	620,507	722,626	965,060	1,005,696	67,426	125,683	63,035	34,401	6,292	21,955
Gibraltar	10,726	7,714	8,140	7,917	-3,829	-520	384	-175	-122	-607
Guernsey	73,117	72,874	91,830	92,291	-6,303	-2,272	-1,325	-816	3,976	-4,107
Hong Kong SAR	297,135	272,549	276,708	314,180	-34,548	27,627	-9,272	3,821	2,212	30,866
Isle of Man	32,910	36,316	41,427	45,758	262	5,459	267	1,875	1,321	1,996
Jersey	185,242	233,994	282,903	289,992	32,016	31,417	26,358	5,362	4,306	-4,609
Lebanon	16,867	19,125	23,000	23,689	1,684	3,776	1,885	359	1,237	295
Macau SAR	7,479	8,642	9,525	9,927	944	941	131	407	222	181
Mauritius	2,905	3,260	3,315	3,869	215	538	191	-77	-45	469
Netherlands Antilles	68,249	88,741	95,477	100,417	13,602	2,847	-3,194	7,942	-2,948	1,047
Panama	40,471	40,651	41,297	42,475	-2,645	-663	662	-70	-1,300	45
Singapore	277,140	291,170	283,419	301,806	3,497	-4,531	-10,800	1,914	-7,129	11,484
Vanuatu	813	1,298	699	715	368	-632	-248	-345	-33	-6
West Indies UK	66,797	70,856	79,275	81,734	568	6,647	2,780	5,666	-2,144	345

**TABLE 7 A (Cont.)**  
**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
	<b>CLAIMS</b>									
<b>DEVELOPING COUNTRIES . .</b>	<b>719,643</b>	<b>717,256</b>	<b>774,510</b>	<b>815,483</b>	<b>-37,485</b>	<b>47,909</b>	<b>25,947</b>	<b>-10,120</b>	<b>13,631</b>	<b>18,451</b>
<b>i) Africa &amp; Middle East . . . . .</b>	<b>151,570</b>	<b>152,412</b>	<b>152,252</b>	<b>163,743</b>	<b>-8,386</b>	<b>-2,461</b>	<b>-1,771</b>	<b>-5,529</b>	<b>-1,400</b>	<b>6,239</b>
Algeria . . . . .	3,852	3,919	4,108	4,509	-414	-5	-39	-94	1	127
Angola . . . . .	2,742	2,025	1,588	1,766	-755	-232	-220	-26	-138	152
Benin . . . . .	78	88	95	113	-3	8	-5	4	-1	10
Botswana . . . . .	31	51	69	84	17	27	40	-43	19	11
Burkina Faso . . . . .	106	146	156	201	24	32	-11	13	-3	33
Burundi . . . . .	81	88	90	94	-3	-9	-2	-1	-3	-3
Cameroon . . . . .	1,772	2,230	2,413	2,498	156	-84	-35	121	-98	-72
Cape Verde . . . . .	168	279	359	378	73	39	4	6	39	-10
Central African Rep. . . . .	51	21	19	24	-33	-1	-4	0	0	3
Chad . . . . .	69	121	135	127	48	4	0	7	6	-9
Comoros Islands . . . . .	7	16	17	19	7	2	-3	2	2	1
Congo . . . . .	1,056	1,044	821	973	-100	-186	-32	-157	-96	99
Congo Democratic Republic . . . . .	667	861	470	499	79	-457	-62	-411	15	1
Côte d'Ivoire . . . . .	1,931	2,238	2,383	2,489	-29	-165	21	-204	113	-95
Djibouti . . . . .	31	36	49	54	1	12	8	-5	7	2
Egypt . . . . .	7,110	7,719	7,567	7,991	30	-431	-80	-84	-374	107
Equatorial Guinea . . . . .	9	14	17	42	4	27	-1	-3	7	24
Eritrea . . . . .	1	10	10	12	9	1	0	0	0	1
Ethiopia . . . . .	35	30	26	31	-8	-2	-2	-4	0	4
Gabon . . . . .	624	542	549	539	-155	-89	-53	-27	38	-47
Gambia . . . . .	72	93	92	93	17	-5	6	-4	-6	-1
Ghana . . . . .	969	1,207	907	1,475	158	165	-162	-77	-115	519
Guinea . . . . .	248	292	531	382	3	35	30	100	79	-174
Guinea-Bissau . . . . .	23	28	25	28	3	-1	1	-2	-2	2
Iran . . . . .	6,278	10,275	13,008	14,212	3,361	2,811	1,266	77	820	648
Iraq . . . . .	1,263	1,379	1,430	1,212	-23	-331	-53	36	-15	-299
Israel . . . . .	10,139	10,350	9,765	12,437	-240	1,496	-682	340	-560	2,398
Jordan . . . . .	1,156	1,259	1,309	1,264	7	-71	-22	92	-18	-123
	<b>LIABILITIES</b>									
<b>DEVELOPING COUNTRIES . .</b>	<b>1,058,532</b>	<b>1,057,260</b>	<b>1,128,271</b>	<b>1,195,971</b>	<b>-46,787</b>	<b>64,634</b>	<b>9,317</b>	<b>-14,520</b>	<b>27,592</b>	<b>42,245</b>
<b>i) Africa &amp; Middle East . . . . .</b>	<b>338,922</b>	<b>352,972</b>	<b>354,319</b>	<b>380,848</b>	<b>-1,585</b>	<b>4,473</b>	<b>-1,902</b>	<b>-3,859</b>	<b>-6,423</b>	<b>16,657</b>
Algeria . . . . .	5,936	6,416	6,262	6,738	-386	-228	18	-499	-5	258
Angola . . . . .	2,378	2,523	2,492	2,314	105	129	192	253	-115	-201
Benin . . . . .	165	204	186	205	14	-29	14	-45	-4	6
Botswana . . . . .	629	594	605	579	-66	-31	-27	159	-113	-50
Burkina Faso . . . . .	133	170	194	198	12	-4	-3	4	5	-10
Burundi . . . . .	150	179	220	220	16	22	-3	43	-9	-9
Cameroon . . . . .	809	965	915	1,162	67	101	-49	-24	-16	190
Cape Verde . . . . .	206	272	366	380	27	56	6	21	40	-11
Central African Rep. . . . .	76	65	65	74	-19	0	-5	3	-3	5
Chad . . . . .	55	90	68	119	26	20	-16	-2	-9	47
Comoros Islands . . . . .	38	45	58	53	0	1	4	-5	10	-8
Congo . . . . .	263	351	351	425	50	23	52	-71	-11	53
Congo Democratic Republic . . . . .	709	717	763	766	-42	-14	-71	69	14	-26
Côte d'Ivoire . . . . .	1,322	1,561	1,433	1,655	55	-44	6	33	-209	126
Djibouti . . . . .	256	358	311	284	90	-86	-68	0	15	-33
Egypt . . . . .	19,651	20,702	23,136	23,157	537	1,712	511	1,485	81	-365
Equatorial Guinea . . . . .	93	165	146	122	60	-66	-28	-40	35	-33
Eritrea . . . . .	93	127	132	134	27	-1	11	-3	-7	-2
Ethiopia . . . . .	534	1,042	1,212	1,367	444	190	143	-414	375	86
Gabon . . . . .	413	475	663	735	0	181	137	127	-119	36
Gambia . . . . .	115	126	157	168	-2	27	20	7	-3	3
Ghana . . . . .	882	1,075	1,112	1,495	154	374	2	70	-56	358
Guinea . . . . .	285	249	336	337	-51	100	35	82	-1	-16
Guinea-Bissau . . . . .	28	30	49	60	-2	22	8	9	-2	7
Iran . . . . .	14,242	15,971	16,958	17,627	841	-4	2,084	-887	-1,081	-120
Iraq . . . . .	1,356	1,342	973	896	-69	-524	-248	24	-171	-129
Israel . . . . .	25,460	25,349	27,298	29,782	-859	3,306	-86	3,673	-2,298	2,017
Jordan . . . . .	10,134	10,432	10,339	10,109	-19	-355	-318	355	32	-424

**TABLE 7 A (Cont.)**  
**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
	<b>CLAIMS</b>									
Kenya	845	958	1,075	1,102	41	59	27	49	2	-19
Kuwait	8,140	8,772	9,191	10,760	160	1,392	802	-698	-1	1,289
Lesotho	206	128	27	26	-105	-107	-103	-1	0	-3
Liberia	15,267	14,759	14,396	14,953	-922	-225	-340	-194	-78	387
Libya	313	392	365	424	56	-3	-112	182	-114	41
Madagascar	180	205	188	217	-7	-24	-7	-6	-24	13
Malawi	63	123	76	63	55	-67	-3	-27	-21	-16
Mali	185	217	280	298	1	34	43	1	-6	-4
Mauritania	205	141	185	200	-82	40	29	3	3	5
Morocco	5,325	5,382	5,487	5,872	-591	-295	-263	39	-101	30
Mozambique	429	472	484	480	9	-32	24	-6	-27	-23
Namibia	48	61	175	218	5	134	-18	6	117	29
Niger	97	64	88	91	-37	22	-2	5	19	0
Nigeria	1,662	1,569	2,239	2,402	-182	704	209	159	236	100
Oman	3,622	3,462	3,329	3,304	-241	-272	-87	-259	152	-78
Palestinian Territory	25	38	33	30	13	-8	-2	-1	-2	-3
Qatar	5,174	4,931	5,206	5,394	-373	254	-103	143	131	83
Rwanda	33	44	46	56	5	4	-2	5	-5	6
Sao Tomé and Príncipe	10	15	9	9	3	-7	-8	1	1	-1
Saudi Arabia	22,737	18,275	17,857	19,365	-5,562	-112	721	-1,285	-505	957
Senegal	359	497	524	549	87	-6	25	-23	2	-10
Seychelles	150	256	268	270	94	1	-10	-3	18	-4
Sierra Leone	14	7	36	10	-8	3	-2	4	27	-26
Somalia	32	42	47	55	3	4	0	0	0	4
South Africa	14,539	14,543	14,418	14,205	-764	-1,262	-323	81	-349	-671
St. Helena	1	0	0	0	-3	0	0	0	0	0
Sudan	420	435	425	417	-34	-59	-4	14	-41	-28
Swaziland	51	53	73	88	0	27	-33	46	3	11
Syria	465	478	479	510	-27	-13	-30	32	-26	11
Tanzania	416	385	353	321	-40	-70	-25	-34	25	-36
	<b>LIABILITIES</b>									
Kenya	4,600	5,102	5,116	5,412	117	-38	151	108	-334	37
Kuwait	20,158	21,830	21,867	21,554	324	-2,190	-1,100	269	31	-1,390
Lesotho	35	63	62	67	23	-2	-3	5	-6	2
Liberia	8,648	7,865	8,731	8,817	-1,160	490	117	470	36	-133
Libya	13,870	16,064	17,269	19,451	538	1,225	1,514	954	-2,372	1,129
Madagascar	714	792	701	794	17	-61	-41	-66	-12	58
Malawi	274	206	201	221	-83	-5	-13	-22	21	9
Mali	247	264	296	294	-8	-7	44	-30	-3	-18
Mauritania	353	337	325	325	-43	-36	19	-46	0	-9
Morocco	6,117	6,240	6,934	6,917	-643	-61	-332	-770	1,364	-323
Mozambique	914	1,257	722	772	291	-356	-215	-148	-16	23
Namibia	143	165	214	223	7	30	-14	-29	79	-6
Niger	194	104	186	115	-104	1	-3	18	63	-77
Nigeria	7,550	8,247	7,935	9,184	476	682	1,677	-1,990	-114	1,109
Oman	4,926	5,095	4,552	5,245	61	4	-401	-414	190	629
Palestinian Territory	688	627	918	800	-67	158	150	-12	147	-127
Qatar	5,467	4,902	4,527	5,443	-733	265	-108	148	-547	772
Rwanda	377	371	271	314	-32	-22	-25	-20	-6	29
Sao Tomé and Príncipe	14	22	17	24	5	-1	2	-8	-1	6
Saudi Arabia	51,237	51,093	44,797	47,772	-2,058	-5,469	5,728	-12,144	-1,042	1,989
Senegal	640	763	846	929	19	53	-61	86	7	21
Seychelles	243	355	404	479	93	93	7	24	5	57
Sierra Leone	124	144	102	103	14	-24	-24	3	0	-3
Somalia	58	68	54	58	4	-4	0	-2	-3	1
South Africa	16,097	19,778	28,421	31,993	2,689	9,678	638	4,788	1,414	2,838
St. Helena	7	9	8	8	-1	-2	6	-5	-3	0
Sudan	713	875	1,092	1,279	118	359	84	87	35	153
Swaziland	162	158	182	236	-16	59	32	-42	26	43
Syria	20,035	23,278	24,142	24,822	2,930	1,159	549	-1,835	1,938	507
Tanzania	1,312	1,252	1,122	1,109	-108	97	33	59	49	-44

**TABLE 7 A (Cont.)**  
**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
	<b>CLAIMS</b>									
Togo .....	108	146	124	153	19	-12	-25	3	-11	21
Tunisia .....	2,650	3,055	3,047	3,363	70	-40	-144	25	-32	111
Uganda .....	113	98	118	121	-22	15	4	24	-12	-1
United Arab Emirates .....	15,761	13,722	13,960	14,329	-2,711	-101	-693	438	126	28
Yemen .....	327	465	217	279	125	-201	-233	-11	-11	54
Zambia .....	130	107	140	162	-28	47	-2	5	26	18
Zimbabwe .....	714	700	657	707	-97	-92	-109	1	12	4
Residual .....	10,185	11,054	8,622	9,394	467	-4,775	-880	-3,901	-648	654
<b>ii) Asia &amp; Pacific .....</b>	<b>222,576</b>	<b>218,227</b>	<b>250,930</b>	<b>260,215</b>	<b>-15,539</b>	<b>26,494</b>	<b>23,097</b>	<b>-8,571</b>	<b>9,410</b>	<b>2,558</b>
Afghanistan .....	24	2	10	8	-22	6	4	-3	7	-2
Armenia .....	28	17	18	13	-11	-4	2	-2	1	-5
Azerbaijan .....	199	214	169	207	-3	-19	-30	-34	14	31
Bangladesh .....	439	537	541	669	73	146	52	4	-22	112
Bhutan .....	0	16	22	32	14	12	0	0	4	8
British Overseas Territories ..	117	77	77	483	-45	374	-9	18	-12	377
Brunei .....	327	276	279	342	-85	31	-8	2	0	37
Cambodia .....	48	43	30	42	-8	-3	3	-7	-9	10
China .....	46,263	36,633	51,333	50,060	-11,760	10,409	15,254	-6,872	4,643	-2,616
Fiji .....	18	24	18	27	5	-4	1	4	-11	2
French Polynesia .....	62	31	28	25	-35	-9	-7	0	3	-5
Georgia .....	358	156	96	92	-215	-81	-9	14	-74	-12
India .....	15,995	17,900	25,599	27,571	671	7,836	1,915	1,878	2,986	1,057
Indonesia .....	31,634	27,780	24,832	25,306	-5,681	-4,619	-1,131	-998	-1,972	-518
Kazakhstan .....	794	991	1,861	2,423	169	1,378	519	-111	438	532
Kiribati .....	1	1	4	4	0	2	0	3	0	-1
Kyrgyz Republic .....	81	70	82	74	-13	2	6	3	2	-9
Laos .....	31	29	35	19	-3	-4	6	-2	9	-17
Malaysia .....	15,769	16,720	18,922	18,705	51	896	539	586	461	-690
Maldives .....	51	53	44	72	-1	13	4	-9	-7	25
Marshall Islands .....	0	1,130	2,392	2,751	0	794	166	210	69	349
Micronesia .....	0	7	0	0	0	-7	-7	0	0	0
	<b>LIABILITIES</b>									
Togo .....	199	232	255	263	6	-4	-4	25	-17	-8
Tunisia .....	2,611	3,029	3,635	3,836	189	478	218	95	144	21
Uganda .....	957	948	1,114	1,073	-75	117	-9	19	198	-91
United Arab Emirates .....	53,896	49,159	44,851	47,513	-6,376	-3,771	-4,452	181	-980	1,480
Yemen .....	4,704	5,534	5,374	5,451	609	-109	-12	-98	58	-57
Zambia .....	626	745	525	579	87	-92	-63	-74	10	35
Zimbabwe .....	813	871	835	902	3	21	5	0	-10	26
Residual .....	22,788	23,533	18,916	25,310	287	-3,120	-8,318	2,126	-3,144	6,216
<b>ii) Asia &amp; Pacific .....</b>	<b>348,122</b>	<b>337,238</b>	<b>354,802</b>	<b>379,463</b>	<b>-22,004</b>	<b>26,220</b>	<b>9,752</b>	<b>-16,030</b>	<b>14,217</b>	<b>18,281</b>
Afghanistan .....	259	352	238	246	79	-67	-14	-26	-26	-1
Armenia .....	226	277	310	350	35	50	27	-5	-1	29
Azerbaijan .....	954	835	877	990	-128	118	18	-336	343	93
Bangladesh .....	1,237	1,609	2,218	2,108	291	352	129	4	407	-188
Bhutan .....	27	8	68	77	-19	67	28	22	10	7
British Overseas Territories ..	396	314	328	346	-111	-10	102	-29	-83	0
Brunei .....	1,122	1,120	1,592	1,610	-71	383	205	70	159	-51
Cambodia .....	127	98	136	158	-34	51	19	12	4	16
China .....	93,588	92,681	86,447	89,058	-3,556	-6,420	1,306	-11,290	1,765	1,799
Fiji .....	155	211	222	234	47	-14	-8	-12	23	-17
French Polynesia .....	116	146	164	192	22	26	13	-10	8	15
Georgia .....	114	248	271	371	118	90	-68	12	65	81
India .....	22,928	22,666	32,065	27,508	-1,236	2,308	-1,807	3,219	6,340	-5,444
Indonesia .....	13,207	11,687	11,820	12,295	-1,818	169	401	-46	-468	282
Kazakhstan .....	1,059	788	991	947	-299	117	375	23	-214	-67
Kiribati .....	7	2	1	2	-5	-1	0	0	-1	0
Kyrgyz Republic .....	73	72	108	121	-4	43	1	15	17	10
Laos .....	94	84	68	59	-13	24	-6	46	-4	-12
Malaysia .....	12,757	12,110	12,914	14,168	-1,124	1,340	267	-1,223	1,463	833
Maldives .....	75	85	96	87	7	-1	4	-6	11	-10
Marshall Islands .....	0	419	763	994	0	509	185	-22	136	210
Micronesia .....	0	1	11	10	0	8	5	1	3	-1



**TABLE 7 A (Cont.)**  
**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
	<b>CLAIMS</b>									
Mongolia .....	5	15	50	82	10	64	10	-10	34	30
Myanmar .....	536	697	781	853	52	17	8	-2	3	8
Nauru .....	20	20	19	18	0	-2	-1	0	0	-1
Nepal .....	81	74	63	64	-10	-15	-1	-9	-3	-2
New Caledonia .....	8	6	10	17	-3	1	5	-3	1	-2
North Korea .....	399	330	359	188	-85	-162	107	-9	-78	-182
Pakistan .....	5,037	3,539	4,441	3,405	-1,845	-417	267	295	179	-1,158
Palau .....	0	24	23	22	0	-2	-1	0	0	-1
Papua New Guinea .....	250	188	149	198	-74	-15	32	-7	-44	4
Philippines .....	14,159	12,979	11,294	12,581	-1,783	-1,117	-418	-415	-1,219	935
Samoa .....	36	59	188	164	23	103	14	39	75	-25
Solomon Islands .....	16	26	26	28	10	1	0	0	0	1
South Korea .....	48,281	56,949	55,398	57,554	6,623	-1,928	2,399	-3,464	-1,977	1,114
Sri Lanka .....	856	874	1,014	1,034	-73	76	-6	0	113	-31
Taiwan, China .....	14,889	19,267	29,491	34,778	3,733	14,480	3,996	-200	5,891	4,793
Tajikistan .....	59	56	81	87	-4	30	-3	22	6	5
Thailand .....	19,930	15,892	16,207	15,168	-4,841	-1,760	-409	227	-69	-1,509
Timor Leste .....	-	0	0	1	0	1	0	0	0	1
Tonga .....	5	7	14	15	2	6	0	1	6	-1
Turkmenistan .....	1,122	926	871	800	-250	-187	-67	-23	1	-98
Tuvalu .....	0	0	0	0	0	0	0	0	0	0
US Pacific Islands .....	628	358	500	428	934	66	-35	109	66	-74
Uzbekistan .....	1,070	1,092	1,128	1,193	-82	-29	-84	52	-3	6
Vietnam .....	1,415	1,517	1,486	1,759	-16	139	17	3	-77	196
Wallis and Futuna .....	0	0	0	0	0	0	0	0	0	0
Residual .....	1,535	625	945	853	-960	-2	-1	139	-22	-118
<b>iii) Europe .....</b>	<b>126,929</b>	<b>137,755</b>	<b>168,865</b>	<b>190,192</b>	<b>6,747</b>	<b>37,247</b>	<b>8,818</b>	<b>4,487</b>	<b>10,332</b>	<b>13,610</b>
Albania .....	70	60	103	61	-15	-5	0	33	6	-44
Belarus .....	347	408	445	504	19	43	30	-38	17	34
Bosnia and Herzegovina .....	375	590	528	643	171	-22	-170	-11	84	75
	<b>LIABILITIES</b>									
Mongolia .....	45	74	88	102	27	20	-27	3	36	8
Myanmar .....	110	92	80	98	-23	6	-17	-6	14	15
Nauru .....	52	35	28	30	-19	-8	-5	-5	2	0
Nepal .....	516	452	482	625	-87	136	-13	23	4	122
New Caledonia .....	67	130	80	140	58	-30	-35	7	-2	0
North Korea .....	278	282	159	190	-7	-105	-78	-27	-24	24
Pakistan .....	7,156	11,254	15,167	13,727	3,848	2,107	1,850	857	1,010	-1,610
Palau .....	0	1	1	1	0	0	1	-1	0	0
Papua New Guinea .....	313	456	350	444	130	22	-52	-9	-2	85
Philippines .....	10,825	10,076	9,444	9,436	-1,097	-1,112	-92	-213	-611	-196
Samoa .....	541	917	970	992	352	47	-17	-67	119	12
Solomon Islands .....	80	88	102	107	-1	3	1	8	-1	-5
South Korea .....	28,680	30,575	25,946	38,703	523	6,530	-844	-6,294	1,399	12,269
Sri Lanka .....	1,336	1,411	1,114	1,493	8	173	-83	-13	-43	312
Taiwan, China .....	66,768	62,361	71,047	74,886	-6,188	10,185	5,101	-2,005	4,148	2,941
Tajikistan .....	80	61	112	110	-21	47	24	24	2	-3
Thailand .....	15,397	11,121	13,909	17,441	-4,646	5,559	2,477	-959	910	3,131
Timor Leste .....	-	0	0	2	0	2	0	0	0	2
Tonga .....	6	5	12	12	-1	4	0	10	-3	-3
Turkmenistan .....	1,434	1,767	1,970	1,974	328	201	120	181	-101	1
Tuvalu .....	0	0	0	2	0	1	0	0	0	1
US Pacific Islands .....	631	94	233	362	-65	253	-11	103	44	117
Uzbekistan .....	815	779	899	1,116	-67	318	128	-116	97	209
Vietnam .....	2,677	2,063	2,067	2,125	-704	-64	-101	-34	89	-18
Wallis and Futuna .....	24	1	0	0	-23	-1	-1	9	-9	0
Residual .....	61,770	57,330	58,834	63,414	-6,516	2,785	242	2,076	-2,818	3,285
<b>iii) Europe .....</b>	<b>128,570</b>	<b>143,131</b>	<b>166,083</b>	<b>179,331</b>	<b>5,105</b>	<b>13,142</b>	<b>-569</b>	<b>-5,449</b>	<b>12,127</b>	<b>7,033</b>
Albania .....	407	455	443	476	-55	-22	-97	44	20	11
Belarus .....	463	494	818	778	3	222	60	221	12	-71
Bosnia and Herzegovina .....	1,741	2,234	2,329	2,705	153	53	-90	-30	-9	182

**TABLE 7 A (Cont.)**  
**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
	<b>CLAIMS</b>									
Bulgaria . . . . .	569	981	922	1,019	326	-81	126	-339	88	44
Croatia . . . . .	3,128	5,941	7,685	9,566	2,193	2,441	278	646	244	1,273
Cyprus . . . . .	9,040	7,480	7,862	7,901	-1,987	-23	-93	164	89	-183
Czech Republic . . . . .	8,798	10,769	12,964	15,337	829	2,805	473	-73	933	1,472
Estonia . . . . .	630	1,083	1,361	1,583	330	281	10	67	90	114
Hungary . . . . .	7,027	9,936	13,112	16,414	1,777	4,447	1,162	208	821	2,256
Latvia . . . . .	561	811	1,138	1,321	193	407	-93	120	252	128
Lithuania . . . . .	764	833	1,258	1,718	-25	719	63	27	272	357
Macedonia . . . . .	115	120	109	118	-4	-12	-8	-8	0	4
Malta . . . . .	4,694	5,680	7,349	9,423	752	3,259	201	485	769	1,804
Moldova . . . . .	78	67	82	78	-17	3	-2	-2	15	-8
Poland . . . . .	12,962	15,488	17,831	19,396	699	1,525	411	-44	754	404
Romania . . . . .	2,332	2,864	3,338	3,951	290	739	-50	204	145	440
Russia . . . . .	32,382	29,680	37,297	42,384	2,433	10,766	3,006	1,768	1,771	4,221
Serbia and Montenegro . . . . .	332	401	604	684	18	200	-34	71	127	36
Slovakia . . . . .	1,973	2,504	2,974	4,247	250	1,307	368	140	-227	1,026
Slovenia . . . . .	2,626	3,943	5,359	6,024	785	1,191	350	328	289	224
Turkey . . . . .	33,548	33,552	40,443	41,815	-2,020	5,678	2,570	-311	3,272	147
Ukraine . . . . .	808	753	1,202	1,588	-110	774	63	81	274	356
Residual former Soviet Union	119	163	141	147	35	-25	-11	-7	-10	3
Residual former Yugoslavia . .	146	76	9	38	-94	-43	6	-30	-47	28
Residual Europe . . . . .	3,503	3,572	4,746	4,232	-78	872	163	1,008	302	-601
<b>iv) Latin America/Caribbean .</b>	<b>218,568</b>	<b>208,862</b>	<b>202,463</b>	<b>201,333</b>	<b>-20,304</b>	<b>-13,370</b>	<b>-4,196</b>	<b>-506</b>	<b>-4,711</b>	<b>-3,957</b>
Argentina . . . . .	34,032	26,014	20,268	18,638	-9,742	-7,725	-1,828	846	-4,938	-1,805
Belize . . . . .	842	531	499	606	-340	82	25	-46	14	89
Bolivia . . . . .	890	841	204	330	-98	-156	-257	-35	13	123
Brazil . . . . .	64,257	57,770	58,935	57,423	-8,768	-1,441	1,440	-1,298	371	-1,954
Chile . . . . .	16,995	18,174	18,876	20,026	699	924	192	-155	391	496
	<b>LIABILITIES</b>									
Bulgaria . . . . .	2,638	2,792	2,808	2,552	-65	-495	-135	-42	43	-361
Croatia . . . . .	6,239	7,050	7,507	9,627	15	1,442	-282	-362	545	1,541
Cyprus . . . . .	9,957	10,669	12,534	14,323	159	3,026	-926	2,003	636	1,313
Czech Republic . . . . .	13,602	11,238	10,336	9,739	-3,638	-2,707	-1,786	60	142	-1,123
Estonia . . . . .	723	1,144	804	1,163	314	-133	505	-938	7	293
Hungary . . . . .	4,147	4,923	4,698	5,029	427	-326	-1,318	600	266	126
Latvia . . . . .	839	1,140	1,444	1,319	252	106	182	27	59	-162
Lithuania . . . . .	815	1,051	896	722	174	-245	-230	-116	317	-216
Macedonia . . . . .	449	598	682	735	75	36	49	-28	10	5
Malta . . . . .	3,225	3,945	4,570	4,588	305	88	-112	-121	592	-271
Moldova . . . . .	189	186	227	272	-13	67	20	15	-3	35
Poland . . . . .	19,256	17,291	16,514	18,364	-3,103	-150	837	-1,304	-921	1,238
Romania . . . . .	2,478	2,172	2,413	2,561	-483	122	20	129	-53	26
Russia . . . . .	28,387	39,003	48,532	57,560	9,575	16,069	5,515	-4,399	7,209	7,744
Serbia and Montenegro . . . . .	2,103	3,123	3,521	3,687	646	-231	-599	-95	512	-49
Slovakia . . . . .	1,937	1,148	2,024	1,683	-934	363	843	-1,029	996	-447
Slovenia . . . . .	3,509	4,225	3,756	3,878	148	-966	-199	-610	-22	-135
Turkey . . . . .	18,058	19,273	18,532	20,013	35	-459	-3,899	1,524	1,040	876
Ukraine . . . . .	1,132	2,634	3,925	3,360	1,344	298	285	484	299	-770
Residual former Soviet Union	373	289	325	112	-97	-191	67	-147	106	-217
Residual former Yugoslavia . .	335	356	173	52	16	-308	54	-158	-82	-122
Residual Europe . . . . .	5,562	5,664	16,215	14,033	-178	-2,481	669	-1,173	377	-2,354
<b>iv) Latin America/Caribbean .</b>	<b>242,918</b>	<b>223,919</b>	<b>253,067</b>	<b>256,329</b>	<b>-28,300</b>	<b>20,798</b>	<b>2,036</b>	<b>10,818</b>	<b>7,670</b>	<b>274</b>
Argentina . . . . .	23,227	24,343	23,470	24,298	379	-734	733	-146	-1,950	629
Belize . . . . .	1,961	1,978	2,081	2,213	-51	308	66	4	138	100
Bolivia . . . . .	1,390	1,449	804	985	18	306	-124	102	163	165
Brazil . . . . .	45,323	38,220	56,249	54,436	-8,166	14,185	2,595	6,321	8,068	-2,799
Chile . . . . .	14,322	14,018	14,087	13,708	-931	-1,813	-1,019	-78	-115	-601

**TABLE 7 A (Cont.)**  
**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
<b>CLAIMS</b>										
Colombia .....	9,115	7,945	7,396	6,746	-2,168	-1,255	163	162	-907	-673
Costa Rica .....	3,592	4,122	3,268	3,080	-147	-424	-585	127	233	-199
Cuba .....	1,830	1,991	2,163	2,666	-35	-90	16	59	-24	-141
Dominica .....	115	130	64	68	13	-26	-41	14	-2	3
Dominican Republic .....	2,224	3,889	2,380	2,196	950	-787	-96	-152	-337	-202
Ecuador .....	1,525	1,895	1,718	1,577	234	-365	-135	-22	-56	-152
El Salvador .....	1,808	2,030	1,214	1,074	60	54	10	174	19	-149
Falkland Islands .....	28	37	38	52	3	8	-1	1	-2	10
Grenada .....	60	58	63	48	-3	-10	-11	11	5	-15
Guatemala .....	2,540	2,179	2,175	1,979	-660	-224	31	-151	102	-206
Guyana .....	62	36	31	41	-29	2	15	-8	-14	9
Haiti .....	245	211	159	150	-42	-17	-1	-6	3	-13
Honduras .....	747	850	673	607	50	21	57	25	15	-76
Jamaica .....	890	876	1,017	1,024	-44	84	25	-25	108	-24
Mexico .....	43,991	48,227	46,628	44,959	3,453	-3,805	-1,886	-776	789	-1,932
Nicaragua .....	637	786	799	487	44	-224	-32	18	111	-321
Paraguay .....	988	1,008	952	931	-6	-23	38	-28	3	-36
Peru .....	4,962	4,256	4,065	4,036	-1,191	-316	36	-110	-170	-72
St. Lucia .....	72	63	83	76	-12	8	2	-2	17	-9
St. Vincent .....	311	352	339	285	6	-88	-7	-25	7	-63
Suriname .....	89	87	32	30	-3	-8	2	-8	1	-3
Trinidad and Tobago .....	2,196	2,279	2,641	2,612	-9	310	3	-78	423	-38
Turks and Caicos .....	253	292	203	183	25	-122	-55	-73	33	-27
Uruguay .....	3,314	2,561	2,226	2,126	-826	-470	-179	-297	121	-115
Venezuela .....	10,108	11,698	10,895	10,846	842	-1,203	-371	-287	-329	-216
Residual .....	9,850	7,674	12,459	16,431	-2,566	3,913	-766	1,638	-710	3,751
<b>INT. ORGANISATIONS .....</b>	<b>23,817</b>	<b>24,802</b>	<b>32,708</b>	<b>33,408</b>	<b>-460</b>	<b>6,437</b>	<b>3,125</b>	<b>3,852</b>	<b>-174</b>	<b>-366</b>
<b>UNALLOCATED .....</b>	<b>123,531</b>	<b>152,470</b>	<b>196,017</b>	<b>209,573</b>	<b>18,743</b>	<b>40,567</b>	<b>-20</b>	<b>7,845</b>	<b>27,550</b>	<b>5,192</b>
<b>LIABILITIES</b>										
Colombia .....	9,603	7,494	8,334	8,645	-3,281	247	-400	217	155	275
Costa Rica .....	3,332	3,702	2,354	2,157	-101	-301	28	-281	174	-222
Cuba .....	750	1,201	565	579	248	-696	-50	-552	-86	-8
Dominica .....	196	151	107	132	-50	52	30	-21	23	20
Dominican Republic .....	2,382	3,793	1,967	1,829	831	-398	197	17	-458	-154
Ecuador .....	3,569	4,046	3,898	4,341	280	206	-49	-400	242	413
El Salvador .....	1,044	1,023	588	391	-56	-22	-4	12	170	-200
Falkland Islands .....	170	146	151	161	-31	7	-1	21	-18	5
Grenada .....	77	93	62	52	11	-17	-13	13	-5	-12
Guatemala .....	2,773	3,122	3,069	2,926	-81	-233	-484	589	-188	-150
Guyana .....	129	142	131	140	8	-9	-9	8	-13	5
Haiti .....	432	452	138	108	13	-51	17	126	-163	-31
Honduras .....	2,693	2,614	1,124	1,039	-227	155	44	131	69	-89
Jamaica .....	2,129	1,942	1,947	1,802	-220	-191	64	-43	-41	-171
Mexico .....	62,221	49,352	55,293	54,443	-13,605	2,687	3,705	1,592	-1,182	-1,428
Nicaragua .....	863	574	537	210	-316	-245	-29	3	112	-331
Paraguay .....	1,616	1,457	823	837	-184	185	66	61	55	3
Peru .....	7,594	6,398	6,640	7,003	-1,725	534	691	-439	-51	333
St. Lucia .....	47	75	71	72	18	-9	1	8	-16	-2
St. Vincent .....	756	931	923	906	105	-100	4	-1	-52	-51
Suriname .....	517	545	422	451	-19	23	6	4	8	5
Trinidad and Tobago .....	2,308	2,866	2,693	2,601	497	-420	-347	-38	82	-117
Turks and Caicos .....	899	1,078	1,203	1,262	101	108	128	-17	-23	20
Uruguay .....	8,466	7,821	8,713	9,742	-1,064	1,722	-301	979	131	913
Venezuela .....	29,685	31,282	27,464	28,162	539	-3,830	-2,525	-1,355	-354	404
Residual .....	12,444	11,611	27,159	30,698	-1,237	9,142	-983	3,983	2,794	3,348
<b>INT. ORGANISATIONS .....</b>	<b>104,440</b>	<b>133,889</b>	<b>165,584</b>	<b>174,149</b>	<b>15,689</b>	<b>21,041</b>	<b>8,394</b>	<b>7,547</b>	<b>5,470</b>	<b>-370</b>
<b>UNALLOCATED .....</b>	<b>104,908</b>	<b>111,415</b>	<b>137,845</b>	<b>170,872</b>	<b>467</b>	<b>49,179</b>	<b>-1,852</b>	<b>2,492</b>	<b>20,798</b>	<b>27,741</b>

**TABLE 7 B**  
**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
	<b>CLAIMS</b>									
<b>ALL COUNTRIES</b> .....	<b>2,262,411</b>	<b>2,522,417</b>	<b>2,906,654</b>	<b>3,034,824</b>	<b>103,816</b>	<b>279,912</b>	<b>156,830</b>	<b>14,893</b>	<b>83,853</b>	<b>24,336</b>
<b>DEVELOPED COUNTRIES</b> ...	<b>1,541,460</b>	<b>1,787,105</b>	<b>2,062,274</b>	<b>2,182,999</b>	<b>126,374</b>	<b>217,123</b>	<b>94,031</b>	<b>5,029</b>	<b>77,270</b>	<b>40,793</b>
<b>i) Europe</b> .....	<b>765,660</b>	<b>901,620</b>	<b>1,059,945</b>	<b>1,151,143</b>	<b>38,200</b>	<b>113,012</b>	<b>52,001</b>	<b>6,070</b>	<b>24,758</b>	<b>30,183</b>
Austria(u) .....	9,907	13,830	14,511	14,352	2,236	-1,382	28	229	-661	-978
Andorra .....	141	168	202	219	1	19	-16	-2	35	2
Belgium(u) .....	29,210	29,261	33,859	34,449	-4,110	-339	8,919	-4,861	-2,663	-1,734
Denmark(u) .....	17,237	17,131	12,469	15,925	-1,774	-2,860	-402	-2,582	-2,529	2,653
Finland(u) .....	11,631	11,416	11,644	12,141	-1,550	-834	306	-1,202	259	-197
France(u) .....	89,196	95,544	129,519	134,773	-5,925	10,334	2,601	1,164	9,430	-2,861
Germany(u) .....	112,559	119,102	137,912	134,790	-10,226	-3,783	-6,698	-1,571	16,496	-12,010
Greece(u) .....	20,196	21,014	20,687	24,725	-1,512	829	65	-504	-1,455	2,723
Iceland .....	988	1,055	1,282	1,177	-11	6	144	-92	115	-161
Ireland(u) .....	34,537	41,479	59,701	65,890	3,311	18,585	5,381	4,654	5,335	3,215
Italy(u) .....	26,656	31,091	33,782	36,522	45	-76	5,467	1,148	-7,144	453
Liechtenstein .....	3,123	3,265	3,594	4,041	-228	358	176	18	-72	236
Luxembourg(u) .....	29,295	38,474	40,552	57,208	6,191	13,435	-827	1,367	-686	13,581
Netherlands(u) .....	69,713	84,698	98,601	106,855	5,936	9,137	6,631	-1,864	1,890	2,480
Norway(u) .....	20,720	25,722	17,710	15,204	3,997	-7,178	-36	662	-4,712	-3,092
Portugal(u) .....	10,514	12,735	15,705	20,034	707	4,888	637	-328	1,427	3,152
Spain(u) .....	24,925	36,321	40,146	45,608	6,854	2,089	559	-1,483	952	2,061
Sweden(u) .....	27,968	32,433	33,347	37,828	1,711	1,978	2,854	-4,024	374	2,774
Switzerland(u) .....	51,716	55,477	64,123	66,174	-2,811	4,183	6,100	147	-1,042	-1,022
(of which in CHF) .....	21,125	26,508	28,583	30,749	772	940	1,190	-292	-289	331
United Kingdom(u) .....	213,152	264,279	333,179	371,831	28,100	72,025	23,156	15,451	10,399	23,019
(of which in GBP) .....	42,583	49,187	57,661	69,072	1,692	13,582	121	1,310	4,911	7,240
Vatican .....	0	0	1	1	0	1	2	-1	0	0
Other .....	92	73	129	137	-30	47	-2	13	37	-1
	<b>LIABILITIES</b>									
<b>ALL COUNTRIES</b> .....	<b>2,707,915</b>	<b>3,110,509</b>	<b>3,651,898</b>	<b>3,880,010</b>	<b>210,424</b>	<b>448,658</b>	<b>256,149</b>	<b>14,219</b>	<b>88,876</b>	<b>89,414</b>
<b>DEVELOPED COUNTRIES</b> ...	<b>1,629,638</b>	<b>1,933,712</b>	<b>2,302,106</b>	<b>2,477,260</b>	<b>175,103</b>	<b>330,810</b>	<b>188,049</b>	<b>11,117</b>	<b>56,792</b>	<b>74,852</b>
<b>i) Europe</b> .....	<b>906,054</b>	<b>1,039,423</b>	<b>1,358,627</b>	<b>1,468,759</b>	<b>28,224</b>	<b>260,918</b>	<b>169,421</b>	<b>-6,695</b>	<b>68,593</b>	<b>29,599</b>
Austria(u) .....	10,062	10,784	11,858	13,384	-667	919	489	2,740	-3,025	715
Andorra .....	433	521	596	695	23	87	32	75	-78	58
Belgium(u) .....	38,816	44,561	55,601	52,374	300	89	4,032	160	2,650	-6,753
Denmark(u) .....	3,335	3,076	4,170	5,375	-641	1,800	640	653	-446	953
Finland(u) .....	2,937	3,713	8,242	6,468	270	1,847	1,692	1,825	553	-2,223
France(u) .....	65,999	74,595	98,853	103,055	179	16,779	7,426	5,772	5,049	-1,468
Germany(u) .....	128,654	148,582	202,725	213,620	-1,972	33,816	19,670	7,353	10,780	-3,987
Greece(u) .....	12,505	16,922	18,005	20,079	3,219	1,111	-693	446	279	1,079
Iceland .....	172	180	297	353	-7	145	104	-10	9	42
Ireland(u) .....	38,507	46,678	58,498	69,960	3,978	14,847	-54	3,888	3,346	7,667
Italy(u) .....	44,236	48,038	49,679	54,701	-2,759	-1,528	2,790	-1,316	-4,477	1,475
Liechtenstein .....	5,204	4,962	5,268	5,385	-721	-129	-7	199	-178	-143
Luxembourg(u) .....	36,040	48,086	64,401	79,870	6,213	22,376	7,467	5,246	-1,388	11,051
Netherlands(u) .....	124,088	127,338	151,562	176,015	-591	24,865	11,006	-2,169	3,083	12,945
Norway(u) .....	6,260	5,434	9,289	11,553	-1,252	5,370	971	766	1,789	1,844
Portugal(u) .....	16,375	17,599	18,211	19,621	-910	-577	26	-80	-739	216
Spain(u) .....	31,742	40,111	46,851	46,763	2,907	-335	4,444	-1,782	155	-3,152
Sweden(u) .....	10,602	14,538	17,124	20,898	2,731	5,915	3,081	-1,300	1,254	2,880
Switzerland(u) .....	89,463	88,700	118,745	129,465	-9,416	25,445	29,685	-9,567	329	4,998
(of which in CHF) .....	10,816	11,169	15,739	16,322	-2,015	3,397	1,481	-331	2,643	-396
United Kingdom(u) .....	291,605	359,802	485,640	510,357	36,359	106,598	70,844	-18,814	52,096	2,472
(of which in GBP) .....	30,320	45,792	47,965	52,982	11,349	1,838	-1,664	-3,320	5,374	1,448
Vatican .....	632	451	577	391	-231	-120	45	6	37	-208
Other .....	96	110	127	146	-4	17	-10	23	-5	9

**TABLE 7 B (Cont.)**  
**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
	<b>CLAIMS</b>									
<b>ii) Other</b> .....	<b>775,800</b>	<b>885,485</b>	<b>1,002,329</b>	<b>1,031,856</b>	<b>88,173</b>	<b>104,113</b>	<b>42,031</b>	<b>-1,041</b>	<b>52,512</b>	<b>10,611</b>
Australia(u) .....	20,146	17,986	18,073	18,308	-3,035	-947	-707	-53	130	-317
Canada(u) .....	26,139	26,713	29,851	33,239	-732	772	1,306	-2,965	93	2,338
Japan(u) .....	57,584	69,815	120,398	105,114	7,205	21,991	23,364	11,576	6,456	-19,405
(of which in JPY) .....	22,949	39,107	73,747	56,628	13,058	10,113	13,784	-1,702	17,653	-19,622
New Zealand(u) .....	3,037	3,893	4,023	5,552	628	344	-693	-245	810	472
United States .....	668,894	767,078	829,984	869,643	84,107	81,953	18,761	-9,354	45,023	27,523
(of which in USD) .....	550,262	628,352	700,080	719,624	76,442	87,417	27,488	8,894	36,144	14,891
<b>OFFSHORE CENTRES</b> .....	<b>285,261</b>	<b>293,554</b>	<b>397,462</b>	<b>389,946</b>	<b>-4,132</b>	<b>69,780</b>	<b>72,977</b>	<b>8,102</b>	<b>6,896</b>	<b>-18,195</b>
Aruba .....	149	173	168	181	10	-10	30	-52	7	5
Bahamas(u) .....	10,621	11,779	18,281	15,412	851	2,989	5,913	-566	818	-3,176
Bahrain .....	2,076	1,132	1,291	1,358	-971	195	-18	135	28	50
Barbados .....	707	368	313	261	-355	-113	-19	-28	-11	-55
Bermuda(u) .....	24,186	27,410	34,865	38,396	2,516	9,645	13,015	-369	-5,931	2,930
Cayman Islands(u) .....	116,724	127,038	187,776	171,699	5,821	35,372	47,018	325	7,774	-19,745
Gibraltar .....	3,413	2,947	3,753	3,751	-770	412	175	-230	682	-215
Guernsey(u) .....	5,841	5,765	7,457	7,509	-631	-115	574	-571	230	-348
Hong Kong SAR(u) .....	27,240	20,873	26,636	26,304	-7,154	3,962	-1,276	4,281	1,851	-894
Isle of Man .....	4,540	5,308	6,710	7,408	338	630	636	-467	90	371
Jersey .....	27,435	21,875	28,543	33,824	-6,995	7,935	1,834	1,308	707	4,086
Lebanon(u) .....	1,676	1,629	2,263	2,436	-109	638	496	9	46	87
Macau SAR .....	114	92	121	120	-25	24	-11	2	36	-3
Mauritius .....	946	978	1,276	1,602	-10	564	72	180	17	295
Netherlands Antilles(u) .....	7,728	7,197	10,677	11,026	-881	2,656	3,173	382	-335	-564
Panama(u) .....	23,123	24,830	27,092	27,670	583	1,235	447	349	471	-32
Singapore(u) .....	8,972	10,152	11,259	10,286	681	-1,060	131	336	89	-1,616
Vanuatu .....	82	92	110	135	5	29	23	-14	2	18
West Indies UK .....	19,688	23,916	28,871	30,568	2,965	4,791	764	3,092	323	612
	<b>LIABILITIES</b>									
<b>ii) Other</b> .....	<b>723,584</b>	<b>894,289</b>	<b>943,479</b>	<b>1,008,501</b>	<b>146,876</b>	<b>69,892</b>	<b>18,628</b>	<b>17,812</b>	<b>-11,801</b>	<b>45,253</b>
Australia(u) .....	12,276	16,942	17,696	19,448	3,519	1,052	-1,566	-541	2,173	986
Canada(u) .....	22,061	20,301	23,438	22,736	-3,055	-930	2,130	-2,973	1,399	-1,486
Japan(u) .....	49,941	58,963	50,754	48,475	4,462	-18,661	-2,867	-9,636	-2,334	-3,824
(of which in JPY) .....	36,146	42,881	29,600	28,090	2,930	-18,754	-4,734	-6,800	-4,099	-3,121
New Zealand(u) .....	2,838	4,095	4,603	4,593	1,027	894	-50	-268	641	571
United States .....	636,468	793,988	846,988	913,249	140,923	87,537	20,981	31,230	-13,680	49,006
(of which in USD) .....	509,033	648,530	657,138	737,290	138,535	79,728	-2,418	47,514	-36,469	71,101
<b>OFFSHORE CENTRES</b> .....	<b>510,887</b>	<b>604,373</b>	<b>734,935</b>	<b>765,047</b>	<b>56,805</b>	<b>99,452</b>	<b>67,380</b>	<b>-2,334</b>	<b>26,684</b>	<b>7,722</b>
Aruba .....	432	450	552	680	-57	168	15	20	35	98
Bahamas(u) .....	23,271	21,374	29,421	36,442	-3,052	14,163	2,686	2,723	2,784	5,970
Bahrain .....	3,336	3,374	3,408	3,573	-28	25	-96	202	-122	41
Barbados .....	2,742	1,588	4,684	5,881	-1,221	3,928	3,151	442	-637	972
Bermuda(u) .....	23,839	38,157	49,764	48,621	13,071	4,624	13,441	-3,824	-2,950	-2,043
Cayman Islands(u) .....	191,286	250,619	333,795	346,453	42,223	63,424	59,160	-19,380	22,903	741
Gibraltar .....	4,114	3,246	3,811	3,294	-1,114	-270	275	103	21	-669
Guernsey(u) .....	11,115	12,566	14,120	14,881	275	833	-744	361	1,202	14
Hong Kong SAR(u) .....	44,979	48,406	50,279	62,075	1,549	11,117	-3,539	6,297	-2,369	10,728
Isle of Man .....	11,225	12,643	13,846	16,351	398	2,392	-1,088	868	826	1,786
Jersey .....	29,369	40,149	39,726	40,537	8,111	-4,804	-3,909	-421	455	-929
Lebanon(u) .....	6,045	6,793	6,845	6,993	429	-195	250	-221	-184	-40
Macau SAR .....	814	1,021	1,363	1,351	185	286	126	47	147	-34
Mauritius .....	1,257	1,579	1,756	2,003	249	326	137	107	-117	199
Netherlands Antilles(u) .....	36,466	33,601	38,125	30,964	-5,877	-5,516	-5,972	3,974	4,854	-8,372
Panama(u) .....	33,322	34,381	35,387	36,624	-1,009	-172	607	-169	-732	122
Singapore(u) .....	23,632	26,453	31,251	29,034	1,584	1,941	-901	4,783	-660	-1,281
Vanuatu .....	224	386	379	451	148	32	6	-26	1	51
West Indies UK .....	63,419	67,587	76,423	78,839	940	7,145	3,773	1,778	1,226	368

**TABLE 7 B (Cont.)**  
**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
	<b>CLAIMS</b>									
<b>DEVELOPING COUNTRIES . .</b>	<b>408,863</b>	<b>414,819</b>	<b>416,319</b>	<b>429,693</b>	<b>-17,167</b>	<b>-9,596</b>	<b>-9,278</b>	<b>-910</b>	<b>-1,140</b>	<b>1,732</b>
<b>i) Africa &amp; Middle East . . . . .</b>	<b>87,872</b>	<b>91,290</b>	<b>92,831</b>	<b>99,096</b>	<b>-2,009</b>	<b>1,091</b>	<b>-3,385</b>	<b>794</b>	<b>511</b>	<b>3,171</b>
Algeria . . . . .	2,562	2,655	2,821	3,229	-229	160	-44	-1	-8	213
Angola . . . . .	2,137	1,398	1,042	1,199	-770	-240	-193	-15	-170	138
Benin . . . . .	74	80	84	100	-7	5	-4	-1	1	9
Botswana . . . . .	13	40	24	64	26	22	-7	-3	-6	38
Burkina Faso . . . . .	97	135	140	186	25	31	-9	13	-8	35
Burundi . . . . .	55	67	76	82	2	2	0	1	1	0
Cameroon . . . . .	1,758	2,193	2,394	2,472	135	-76	-15	116	-99	-78
Cape Verde . . . . .	63	77	132	145	2	47	36	1	8	2
Central African Rep. . . . .	51	19	18	21	-35	-2	-2	0	-1	1
Chad . . . . .	68	121	133	125	50	2	0	5	6	-9
Comoros Islands . . . . .	7	16	17	19	7	2	-5	4	2	1
Congo . . . . .	1,034	981	740	980	-138	-111	-42	-173	-84	188
Congo Democratic Rep.(u) . . . . .	629	825	421	450	84	-468	-67	-406	4	1
Côte d'Ivoire . . . . .	1,864	2,078	2,335	2,440	-96	-35	-49	-8	99	-77
Djibouti . . . . .	28	34	45	50	2	10	4	-2	6	2
Egypt(u) . . . . .	4,185	5,006	5,365	5,944	334	326	-8	-25	59	300
Equatorial Guinea . . . . .	9	12	6	16	2	3	-1	-3	-2	9
Eritrea . . . . .	1	10	10	12	9	1	0	0	0	1
Ethiopia . . . . .	35	29	26	29	-9	-3	-2	-4	1	2
Gabon . . . . .	562	470	487	501	-159	-47	-14	-27	14	-20
Gambia . . . . .	61	84	88	91	20	3	5	-1	-2	1
Ghana(u) . . . . .	841	1,041	741	1,330	131	199	-113	-116	-119	547
Guinea . . . . .	230	268	358	313	0	-5	-10	13	59	-67
Guinea-Bissau . . . . .	22	20	17	19	-2	-1	0	-1	-2	2
Iran . . . . .	1,028	3,072	4,570	5,105	1,916	1,721	1,131	74	137	379
Iraq . . . . .	130	131	176	207	-14	56	36	-8	6	22
Israel(u) . . . . .	7,203	7,390	5,581	5,530	-214	-2,415	-2,605	164	294	-268
Jordan . . . . .	740	715	776	710	-85	-77	3	39	-20	-99
	<b>LIABILITIES</b>									
<b>DEVELOPING COUNTRIES . .</b>	<b>451,132</b>	<b>442,850</b>	<b>472,748</b>	<b>486,760</b>	<b>-25,884</b>	<b>19,000</b>	<b>14,342</b>	<b>2,288</b>	<b>-319</b>	<b>2,689</b>
<b>i) Africa &amp; Middle East . . . . .</b>	<b>144,793</b>	<b>140,925</b>	<b>142,075</b>	<b>147,470</b>	<b>-10,538</b>	<b>-1,611</b>	<b>753</b>	<b>-3,250</b>	<b>-619</b>	<b>1,505</b>
Algeria . . . . .	1,442	1,698	1,899	1,982	22	-18	66	-22	-8	-54
Angola . . . . .	782	1,039	969	1,013	235	-53	-106	-51	72	32
Benin . . . . .	129	170	156	164	22	-28	22	-50	2	-2
Botswana . . . . .	238	176	195	197	-76	6	6	9	-2	-7
Burkina Faso . . . . .	90	98	118	130	-7	13	6	1	3	3
Burundi . . . . .	102	98	108	112	-12	5	5	0	0	0
Cameroon . . . . .	633	722	648	793	25	-4	-43	4	-76	111
Cape Verde . . . . .	53	28	43	31	-29	-2	-3	9	6	-14
Central African Rep. . . . .	73	58	62	69	-24	2	-1	0	0	3
Chad . . . . .	42	70	38	96	22	19	-8	-6	-22	55
Comoros Islands . . . . .	27	38	44	43	5	0	1	0	2	-3
Congo . . . . .	239	265	298	394	-5	87	83	-68	-5	77
Congo Democratic Rep.(u) . . . . .	656	684	692	680	-21	-63	-77	58	-5	-39
Côte d'Ivoire . . . . .	983	973	1,009	1,145	-139	11	82	85	-219	63
Djibouti . . . . .	181	189	192	167	-2	-32	4	-10	4	-30
Egypt(u) . . . . .	7,623	7,930	8,178	8,347	37	82	144	82	-151	7
Equatorial Guinea . . . . .	41	42	59	76	-5	24	3	4	5	12
Eritrea . . . . .	18	29	36	39	8	7	2	1	3	1
Ethiopia . . . . .	173	167	186	200	-16	20	9	1	3	7
Gabon . . . . .	315	337	472	562	-27	166	120	90	-108	64
Gambia . . . . .	94	96	106	112	-8	5	13	-4	-4	0
Ghana(u) . . . . .	531	552	458	626	-6	47	7	-75	-38	153
Guinea . . . . .	154	148	160	180	-18	12	6	0	-3	9
Guinea-Bissau . . . . .	21	24	31	35	0	7	5	0	0	2
Iran . . . . .	4,290	4,401	4,888	4,877	-167	108	145	45	121	-203
Iraq . . . . .	591	596	499	548	-23	-99	-75	-2	-33	11
Israel(u) . . . . .	12,767	13,146	13,098	12,712	-11	-958	146	-491	19	-632
Jordan . . . . .	2,914	2,834	2,787	2,850	-194	-104	64	-110	-63	5

**TABLE 7 B (Cont.)**  
**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
	<b>CLAIMS</b>									
Kenya	712	822	926	952	48	49	35	2	27	-15
Kuwait	3,649	3,537	4,123	5,175	-265	1,501	196	228	93	984
Lesotho	206	127	27	26	-106	-106	-102	-1	0	-3
Liberia(u)	14,868	14,710	14,375	14,955	-563	-173	-420	-231	70	408
Libya	114	232	153	146	108	-98	-87	70	-68	-13
Madagascar	140	171	150	164	4	-35	-9	-2	-26	2
Malawi	60	64	60	57	-1	-12	0	-3	-4	-5
Mali	166	191	256	264	-3	31	54	-2	-10	-11
Mauritania	147	111	133	145	-53	17	0	10	3	4
Morocco(u)	4,366	4,495	4,549	4,833	-443	-361	-243	-30	-58	-30
Mozambique	409	459	471	467	18	-34	21	-3	-29	-23
Namibia	33	50	163	184	11	112	-15	12	108	7
Niger	92	61	85	77	-34	13	-1	6	18	-10
Nigeria	1,501	1,357	2,013	2,189	-225	712	225	133	236	118
Oman	2,647	2,538	2,584	2,581	-137	6	-35	-71	136	-24
Palestinian Territory	24	25	21	24	1	-1	-2	0	-2	3
Qatar	4,596	4,370	4,215	4,519	-275	89	-24	-160	2	271
Rwanda	31	40	45	53	3	5	2	1	-2	4
Sao Tomé and Príncipe	10	7	9	9	-4	1	0	1	1	-1
Saudi Arabia	11,571	10,461	10,859	10,833	-1,381	118	-102	703	-323	-160
Senegal	296	456	458	490	114	-33	-4	-19	-10	0
Seychelles	97	123	154	159	18	27	-7	2	32	0
Sierra Leone	14	7	6	10	-7	3	-3	5	-3	4
Somalia	32	42	47	55	3	4	0	0	0	4
South Africa(u)	5,512	5,944	6,229	6,921	114	476	-193	-142	383	428
St. Helena	1	0	0	0	-1	0	0	0	0	0
Sudan	242	270	279	253	-13	-46	-13	5	2	-40
Swaziland	15	4	29	44	-11	37	2	2	20	13
Syria(u)	454	445	475	498	-48	9	-3	31	-23	4
Tanzania	388	360	318	295	-36	-69	-17	-30	3	-25
	<b>LIABILITIES</b>									
Kenya	3,258	3,604	3,576	3,774	73	-126	61	84	-298	27
Kuwait	9,705	10,740	11,013	11,613	550	329	-264	-234	507	320
Lesotho	18	28	27	30	8	0	-2	2	-2	2
Liberia(u)	8,589	7,826	8,505	8,781	-1,141	491	131	483	-178	55
Libya	2,105	2,323	2,225	2,076	100	-377	-58	-146	37	-210
Madagascar	429	409	422	428	-58	-30	-62	51	-3	-16
Malawi	115	124	126	132	-1	-2	-2	-4	4	0
Mali	185	214	233	222	13	-17	26	-27	6	-22
Mauritania	229	227	250	251	-13	6	20	-4	-3	-7
Morocco(u)	2,078	2,367	2,655	2,832	23	118	114	-107	93	18
Mozambique	223	277	169	188	41	-106	8	-121	-4	11
Namibia	63	68	186	210	-2	120	10	3	97	10
Niger	168	85	172	93	-95	-3	-8	24	65	-84
Nigeria	3,695	3,335	3,820	4,810	-472	1,349	520	-28	-66	923
Oman	4,318	3,986	3,497	3,934	-399	-152	-530	-360	344	394
Palestinian Territory	91	159	84	92	67	-69	-67	-4	-5	7
Qatar	3,187	2,707	2,082	2,451	-540	-339	-637	190	-221	329
Rwanda	145	156	173	166	-2	-8	-4	5	6	-15
Sao Tomé and Príncipe	5	11	9	11	5	0	-1	-2	1	2
Saudi Arabia	27,302	22,550	22,526	23,694	-5,648	256	1,844	-1,024	-1,298	734
Senegal	527	629	719	783	15	45	-43	72	3	13
Seychelles	203	337	344	417	118	54	-48	29	16	57
Sierra Leone	74	69	72	76	-8	0	-5	4	1	0
Somalia	20	29	24	25	7	-6	-3	1	-4	0
South Africa(u)	7,191	8,291	9,549	9,390	451	322	355	92	443	-568
St. Helena	7	9	8	8	1	-2	6	-5	-3	0
Sudan	349	314	373	377	-58	43	-6	55	1	-7
Swaziland	65	79	91	91	11	5	14	-12	7	-4
Syria(u)	1,938	2,038	1,969	2,025	9	-124	-32	-72	-26	6
Tanzania	579	588	643	627	-23	1	-2	45	-5	-37

**TABLE 7 B (Cont.)**  
**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
	<b>CLAIMS</b>									
Togo .....	61	90	83	84	19	-16	-14	5	-4	-3
Tunisia .....	1,757	2,175	2,224	2,410	158	-112	-133	16	-21	26
Uganda .....	82	56	74	72	-27	14	8	8	2	-4
United Arab Emirates .....	5,560	6,229	6,660	6,809	391	364	-3	468	-132	31
Yemen .....	313	394	165	220	72	-185	-212	-8	-15	50
Zambia .....	108	92	120	133	-20	34	-2	0	26	10
Zimbabwe .....	637	657	627	679	-62	-77	-91	2	6	6
Residual(u) .....	1,474	1,151	1,043	942	-367	-277	-216	152	-102	-111
<b>ii) Asia &amp; Pacific .....</b>	<b>102,017</b>	<b>94,529</b>	<b>90,821</b>	<b>90,886</b>	<b>-12,890</b>	<b>-11,889</b>	<b>-4,317</b>	<b>-2,275</b>	<b>-1,739</b>	<b>-3,558</b>
Afghanistan .....	24	2	4	3	-22	1	4	-4	2	-1
Armenia .....	3	11	12	7	8	-4	1	-1	1	-5
Azerbaijan .....	105	135	101	126	12	-20	-32	-3	-4	19
Bangladesh .....	175	232	189	242	51	1	9	-31	-23	46
Bhutan .....	0	16	22	32	14	12	0	0	4	8
British Overseas Territories ..	117	77	76	483	-45	374	-10	17	-11	378
Brunei .....	269	229	185	225	-67	-33	-31	9	-28	17
Cambodia .....	13	18	18	23	5	4	-4	7	-3	4
China(u) .....	10,711	8,786	11,112	9,946	-2,557	263	3,098	-1,097	-74	-1,664
Fiji .....	14	16	13	17	2	-4	-3	2	-2	-1
French Polynesia .....	56	27	18	18	-32	-11	-9	-1	1	-2
Georgia .....	84	117	145	154	19	20	11	9	-1	1
India(u) .....	9,440	9,899	11,019	11,300	-293	300	-288	396	439	-247
Indonesia(u) .....	21,482	19,767	18,962	19,537	-3,163	-2,185	-910	-327	-624	-324
Kazakhstan .....	172	409	686	779	233	356	62	34	176	84
Kiribati .....	1	1	4	4	0	2	0	3	0	-1
Kyrgyz Republic .....	54	41	36	27	-15	-16	6	-11	-1	-10
Laos .....	12	9	32	15	-3	4	6	-2	18	-18
Malaysia(u) .....	3,541	4,509	3,945	3,782	768	-1,020	-631	324	-386	-327
Maldives .....	37	43	33	63	4	16	5	-10	-7	28
Marshall Islands .....	0	899	2,180	2,556	0	838	176	225	68	369
Micronesia .....	0	0	0	0	0	0	0	0	0	0
	<b>LIABILITIES</b>									
Togo .....	170	197	234	239	6	12	4	19	-1	-10
Tunisia .....	673	749	856	900	-17	34	30	-13	28	-11
Uganda .....	283	289	398	375	-14	59	-1	11	85	-36
United Arab Emirates .....	25,774	23,695	21,507	21,967	-2,862	-2,581	-1,170	-1,510	34	65
Yemen .....	1,108	979	815	844	-177	-162	-79	-3	-97	17
Zambia .....	397	458	409	429	35	-57	-31	-24	-6	4
Zimbabwe .....	610	698	724	781	38	22	23	-5	-16	20
Residual(u) .....	3,715	3,673	4,161	4,148	-164	28	19	-217	339	-113
<b>ii) Asia &amp; Pacific .....</b>	<b>140,297</b>	<b>134,607</b>	<b>141,942</b>	<b>148,588</b>	<b>-12,100</b>	<b>4,293</b>	<b>8,486</b>	<b>-1,237</b>	<b>-4,832</b>	<b>1,876</b>
Afghanistan .....	79	147	82	76	65	-73	-33	-35	2	-7
Armenia .....	46	52	57	59	4	4	6	1	-3	0
Azerbaijan .....	322	275	283	373	-50	92	-106	-15	127	86
Bangladesh .....	210	335	364	379	111	20	63	-55	10	2
Bhutan .....	25	5	10	12	-20	7	2	3	0	2
British Overseas Territories ..	342	310	325	344	-60	-7	101	-69	-40	1
Brunei .....	367	317	311	400	-77	47	-7	-4	-5	63
Cambodia .....	52	50	54	55	-6	-3	-1	1	1	-4
China(u) .....	11,622	13,179	15,749	18,491	1,083	3,830	2,182	-2,247	2,216	1,679
Fiji .....	55	67	66	70	9	-10	-7	-7	9	-5
French Polynesia .....	86	79	80	94	-15	0	-2	-11	9	4
Georgia .....	95	170	197	295	64	99	-45	-1	63	82
India(u) .....	5,264	4,706	4,739	4,839	-784	-120	-66	201	-224	-31
Indonesia(u) .....	3,311	3,964	4,101	4,206	533	91	-197	115	118	55
Kazakhstan .....	482	300	384	354	-189	45	-27	79	28	-35
Kiribati .....	2	2	1	2	0	-1	0	0	-1	0
Kyrgyz Republic .....	14	12	30	39	-2	26	3	2	13	8
Laos .....	17	16	39	19	-3	1	-1	38	-15	-21
Malaysia(u) .....	3,062	4,058	4,623	4,519	839	245	259	269	-79	-204
Maldives .....	32	55	56	56	22	0	30	-31	1	0
Marshall Islands .....	0	417	758	994	0	511	184	-21	133	215
Micronesia .....	0	1	11	10	0	8	5	1	3	-1



**TABLE 7 B (Cont.)**  
**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
	<b>CLAIMS</b>									
Mongolia	5	13	47	74	8	58	10	-9	32	25
Myanmar	22	24	33	36	-2	7	1	3	2	1
Nauru	20	20	19	18	0	-2	-1	0	0	-1
Nepal	49	49	27	24	-1	-25	-11	-3	-8	-3
New Caledonia	4	3	7	16	-2	3	5	-1	0	-1
North Korea	72	52	47	37	-21	-18	21	-9	-19	-11
Pakistan(u)	3,314	2,291	3,133	1,974	-1,273	-480	194	282	272	-1,228
Palau	0	20	19	19	0	-1	0	0	-1	0
Papua New Guinea	206	139	126	131	-78	-67	19	-10	-35	-41
Philippines(u)	6,842	6,367	5,287	5,894	-728	-856	-643	-617	-17	421
Samoa	36	58	186	162	22	102	13	39	75	-25
Solomon Islands	16	26	26	28	10	1	0	0	0	1
South Korea(u)	12,350	11,351	8,057	7,889	-1,294	-3,776	-3,385	-71	14	-334
Sri Lanka	508	568	730	784	-14	119	6	4	100	9
Taiwan, China(u)	4,580	4,904	2,602	2,952	245	-2,156	-2,321	-16	-30	211
Tajikistan	3	4	3	3	1	-1	-1	0	0	0
Thailand(u)	6,368	4,896	4,545	4,428	-1,681	-954	-140	59	-524	-349
Timor Leste	-	0	0	0	0	0	0	0	0	0
Tonga	0	0	6	6	0	6	0	0	6	0
Turkmenistan	120	31	27	22	-94	-12	0	-6	0	-6
Tuvalu	0	0	0	0	0	0	0	0	0	0
US Pacific Islands	510	355	413	364	807	7	-89	77	69	-50
Uzbekistan	352	338	331	307	-28	-44	-12	-14	11	-29
Vietnam	858	1,024	1,039	1,238	73	77	-22	5	-37	131
Wallis/Futuna	0	0	0	0	0	0	0	0	0	0
Residual(u)	19,472	16,753	15,319	15,141	-3,755	-2,772	581	-1,527	-1,193	-633
<b>iii) Europe</b>	<b>70,676</b>	<b>80,362</b>	<b>91,552</b>	<b>97,777</b>	<b>4,047</b>	<b>11,027</b>	<b>2,970</b>	<b>1,264</b>	<b>4,150</b>	<b>2,643</b>
Albania	6	5	54	14	-2	8	5	33	11	-41
Belarus	87	84	88	110	-15	14	14	-14	-3	17
Bosnia and Herzegovina	127	416	388	422	255	-47	-82	3	24	8
	<b>LIABILITIES</b>									
Mongolia	4	15	6	9	11	-6	-10	3	-2	3
Myanmar	76	52	49	48	-27	-7	-14	-1	11	-3
Nauru	51	35	28	29	-18	-9	-19	-4	15	-1
Nepal	135	110	104	127	-34	7	-2	3	-12	18
New Caledonia	27	70	62	126	40	-13	-32	2	19	-2
North Korea	77	68	54	72	-13	-3	-15	-3	2	13
Pakistan(u)	3,536	3,595	4,872	3,956	-94	162	490	387	302	-1,017
Palau	0	1	1	1	0	0	1	-1	0	0
Papua New Guinea	23	23	31	262	-4	173	4	-2	5	166
Philippines(u)	3,843	3,989	3,915	3,792	8	-367	23	-194	11	-207
Samoa	538	913	959	977	351	38	-15	-68	111	10
Solomon Islands	42	50	54	54	-1	-10	-1	-9	9	-9
South Korea(u)	2,016	2,502	3,109	4,117	392	1,275	422	-1	-37	891
Sri Lanka	304	314	336	340	-12	-4	51	-19	-22	-14
Taiwan, China(u)	19,886	20,948	18,573	20,931	402	-877	1,269	-360	-3,788	2,002
Tajikistan	6	7	10	13	1	6	1	2	0	3
Thailand(u)	3,630	3,586	3,478	3,716	-211	-108	109	-56	-292	131
Timor Leste	-	0	0	0	0	0	0	0	0	0
Tonga	4	3	7	6	-1	2	0	8	-4	-2
Turkmenistan	14	18	11	16	4	-2	-7	0	0	5
Tuvalu	0	0	0	0	0	0	0	0	0	0
US Pacific Islands	628	94	192	359	-63	252	-11	103	5	155
Uzbekistan	115	128	147	137	10	4	6	2	8	-12
Vietnam	146	206	314	285	46	58	31	19	50	-42
Wallis/Futuna	1	1	0	0	0	-1	-1	9	-9	0
Residual(u)	79,710	69,362	73,310	73,529	-14,410	-1,083	3,863	734	-3,580	-2,100
<b>iii) Europe</b>	<b>33,944</b>	<b>36,131</b>	<b>41,649</b>	<b>42,560</b>	<b>-154</b>	<b>3,144</b>	<b>1,591</b>	<b>537</b>	<b>1,544</b>	<b>-528</b>
Albania	57	44	45	54	-17	5	-3	-1	2	7
Belarus	150	161	186	193	2	16	29	7	-20	0
Bosnia and Herzegovina	322	370	360	398	-1	-33	-6	-6	-32	11

**TABLE 7 B (Cont.)**  
**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
	<b>CLAIMS</b>									
Bulgaria(u) . . . . .	232	363	331	434	105	34	-2	-22	-28	86
Croatia . . . . .	1,661	2,607	3,112	3,540	686	499	193	27	62	217
Cyprus . . . . .	5,236	5,209	5,786	5,773	-335	235	-10	76	342	-173
Czech Republic(u) . . . . .	3,847	4,580	5,458	6,667	131	1,240	853	-549	148	788
Estonia . . . . .	350	480	511	486	77	-60	-4	-1	-1	-54
Hungary(u) . . . . .	3,698	4,246	5,147	6,449	-30	1,379	28	92	361	898
Latvia . . . . .	120	173	239	222	40	29	0	33	23	-27
Lithuania . . . . .	432	409	433	476	-73	12	-6	-28	30	16
Macedonia . . . . .	54	45	45	52	-12	3	-6	5	-1	5
Malta . . . . .	1,722	1,426	1,727	1,769	-344	284	144	129	-2	13
Moldova . . . . .	46	41	38	36	-8	-8	-4	-1	0	-3
Poland(u) . . . . .	6,671	8,113	9,247	9,970	613	643	92	8	403	140
Romania(u) . . . . .	1,919	2,308	2,515	2,806	208	225	-179	171	65	168
Russia(u) . . . . .	13,502	16,478	20,986	22,470	2,447	5,339	2,308	984	844	1,203
Serbia and Montenegro . . . . .	164	162	303	329	-21	127	0	15	108	4
Slovakia . . . . .	1,377	1,360	1,376	1,532	-196	-36	190	-249	-39	62
Slovenia . . . . .	1,528	2,116	2,383	2,647	291	114	-15	44	16	69
Turkey(u) . . . . .	24,832	27,133	29,238	29,273	773	225	-897	449	1,525	-852
Ukraine . . . . .	345	320	687	865	-43	522	144	10	204	164
Residual former Soviet Union. Res. former Yugoslavia . . . . .	63 88	49 43	30 0	21 0	-20 -60	-30 -47	-6 9	-8 -7	-7 -49	-9 0
Residual Europe(u) . . . . .	2,567	2,196	1,429	1,414	-419	324	202	64	114	-56
<b>iv) Latin America/Caribbean . .</b>	<b>148,298</b>	<b>148,638</b>	<b>141,115</b>	<b>141,934</b>	<b>-6,317</b>	<b>-9,824</b>	<b>-4,546</b>	<b>-693</b>	<b>-4,062</b>	<b>-523</b>
Argentina(u) . . . . .	22,879	17,136	14,130	13,171	-6,871	-4,261	-1,022	-382	-1,753	-1,104
Belize . . . . .	702	472	473	571	-258	71	31	-44	-2	86
Bolivia . . . . .	453	438	192	326	-60	-122	-272	-11	29	132
Brazil(u) . . . . .	30,605	29,918	29,847	30,427	-1,664	-73	818	-899	-331	339
Chile(u) . . . . .	14,497	14,551	14,386	14,534	-325	-493	98	-180	-263	-148
	<b>LIABILITIES</b>									
Bulgaria(u) . . . . .	374	391	453	454	-16	17	0	35	4	-22
Croatia . . . . .	1,102	1,204	1,256	1,344	-41	-39	72	-40	-78	7
Cyprus . . . . .	4,049	4,500	6,699	7,238	188	2,386	108	712	1,218	348
Czech Republic(u) . . . . .	1,489	1,524	1,726	1,814	-138	79	215	-228	105	-13
Estonia . . . . .	217	237	247	192	-3	-71	-35	-23	52	-65
Hungary(u) . . . . .	973	1,468	1,641	1,585	353	-39	-145	341	-103	-132
Latvia . . . . .	256	205	242	247	-61	29	23	20	-13	-1
Lithuania . . . . .	195	231	214	221	23	-27	-27	-24	24	0
Macedonia . . . . .	106	113	133	145	-7	15	6	8	-3	4
Malta . . . . .	1,151	1,357	1,419	1,464	87	-39	36	-106	64	-33
Moldova . . . . .	43	54	63	70	9	11	-4	0	10	5
Poland(u) . . . . .	1,428	1,438	1,666	1,576	-150	-60	179	-107	44	-176
Romania(u) . . . . .	456	480	577	567	-22	30	31	-10	45	-36
Russia(u) . . . . .	6,792	7,144	7,208	8,049	63	502	103	154	-409	654
Serbia and Montenegro . . . . .	656	737	656	692	-21	-263	-51	-127	-79	-6
Slovakia . . . . .	333	450	461	476	78	-21	-50	-7	42	-6
Slovenia . . . . .	527	541	612	659	-57	22	31	-22	11	2
Turkey(u) . . . . .	9,405	9,792	11,934	11,385	-60	988	1,090	-158	899	-843
Ukraine . . . . .	699	749	762	930	21	133	-16	10	-6	145
Residual former Soviet Union. Res. former Yugoslavia . . . . .	71 109	44 77	39 35	13 2	-29 -32	-33 -75	-20 47	15 -53	-1 -36	-27 -33
Residual Europe(u) . . . . .	2,980	2,814	3,009	2,792	-328	-385	-21	145	-198	-311
<b>iv) Latin America/Caribbean . .</b>	<b>132,098</b>	<b>131,187</b>	<b>147,082</b>	<b>148,142</b>	<b>-3,091</b>	<b>13,176</b>	<b>3,512</b>	<b>6,240</b>	<b>3,587</b>	<b>-163</b>
Argentina(u) . . . . .	18,153	19,281	20,420	20,977	881	1,269	1,309	-303	-125	388
Belize . . . . .	1,772	1,783	2,025	2,168	-55	311	73	-1	128	111
Bolivia . . . . .	183	216	512	705	22	478	80	12	198	188
Brazil(u) . . . . .	21,239	19,852	21,352	19,073	-1,727	-1,156	-986	-548	2,853	-2,475
Chile(u) . . . . .	4,856	5,138	5,269	4,791	180	-372	340	242	-432	-522

**TABLE 7 B (Cont.)**  
**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
	<b>CLAIMS</b>									
Colombia(u) . . . . .	7,327	6,210	5,861	5,159	-1,693	-1,084	65	358	-788	-719
Costa Rica . . . . .	2,631	2,972	2,640	2,404	-320	-594	-460	43	69	-246
Cuba(u) . . . . .	735	842	838	907	30	-43	-50	27	-37	17
Dominica . . . . .	64	92	63	66	27	-27	-41	10	2	2
Dominican Republic . . . . .	955	1,890	1,832	1,969	567	49	6	80	-160	123
Ecuador(u) . . . . .	1,297	1,462	1,471	1,392	109	-106	-5	59	-73	-87
El Salvador . . . . .	627	757	827	623	54	-153	27	44	-11	-213
Falkland Islands . . . . .	28	37	38	52	3	8	-1	1	-2	10
Grenada . . . . .	36	37	44	40	1	3	-8	11	4	-4
Guatemala(u) . . . . .	1,836	1,519	1,533	1,414	-576	-130	140	-163	20	-127
Guyana . . . . .	22	26	22	31	2	3	15	-6	-14	8
Haiti . . . . .	162	126	121	108	-45	-27	-6	-5	1	-17
Honduras . . . . .	237	300	365	285	16	-35	-9	-5	67	-88
Jamaica(u) . . . . .	545	621	711	717	54	64	31	-43	87	-11
Mexico(u) . . . . .	36,598	41,815	38,783	38,092	4,685	-4,132	-2,556	-121	-627	-828
Nicaragua . . . . .	319	452	523	326	30	-144	-14	11	63	-204
Paraguay . . . . .	838	865	878	883	-4	-13	14	-17	-1	-9
Peru(u) . . . . .	3,540	3,193	3,112	3,009	-599	-270	138	-180	-88	-140
St. Lucia . . . . .	48	31	39	40	-20	4	6	-2	1	-1
St. Vincent . . . . .	310	351	339	285	6	-87	-6	-27	9	-63
Suriname . . . . .	38	34	27	30	-5	-4	0	-7	0	3
Trinidad and Tobago(u) . . . . .	1,425	1,561	2,074	2,145	46	574	192	-91	408	65
Turks and Caicos . . . . .	249	277	186	176	15	-114	-97	-21	21	-17
Uruguay(u) . . . . .	1,783	1,523	1,363	1,289	-322	-261	-34	-371	229	-85
Venezuela(u) . . . . .	8,996	10,760	9,496	9,751	1,152	-1,357	-1,082	-197	-198	120
Residual(u) . . . . .	8,516	8,370	8,901	11,712	-352	2,930	-462	1,436	-727	2,683
<b>INT. ORGANISATIONS(u) . . . .</b>	<b>13,558</b>	<b>11,932</b>	<b>14,228</b>	<b>13,247</b>	<b>-2,222</b>	<b>548</b>	<b>-208</b>	<b>1,430</b>	<b>671</b>	<b>-1,345</b>
<b>UNALLOCATED(u) . . . . .</b>	<b>13,269</b>	<b>15,007</b>	<b>16,371</b>	<b>18,939</b>	<b>962</b>	<b>2,058</b>	<b>-692</b>	<b>1,242</b>	<b>156</b>	<b>1,352</b>
	<b>LIABILITIES</b>									
Colombia(u) . . . . .	6,258	4,943	6,501	7,042	-1,359	1,936	366	1,025	33	512
Costa Rica . . . . .	1,650	1,723	1,883	1,435	21	-341	-209	399	-60	-471
Cuba(u) . . . . .	226	256	272	288	10	5	11	-14	4	4
Dominica . . . . .	75	55	85	116	-25	53	5	-3	25	26
Dominican Republic . . . . .	664	652	1,361	1,681	-30	1,001	479	69	147	306
Ecuador(u) . . . . .	2,606	2,518	2,621	2,864	-133	316	4	196	-104	220
El Salvador . . . . .	346	357	507	260	5	-101	-12	34	126	-249
Falkland Islands . . . . .	126	100	102	100	-29	-3	-3	12	-8	-4
Grenada . . . . .	43	59	50	44	12	-19	-14	13	-10	-8
Guatemala(u) . . . . .	1,948	1,825	2,281	2,073	-138	218	-33	306	159	-214
Guyana . . . . .	95	122	122	129	23	0	-11	14	-6	3
Haiti . . . . .	114	121	105	77	3	-47	13	127	-158	-29
Honduras . . . . .	305	191	274	199	-120	2	40	-53	92	-77
Jamaica(u) . . . . .	675	649	690	748	-40	74	22	128	-122	46
Mexico(u) . . . . .	26,787	25,147	28,341	28,460	-1,889	2,053	1,487	946	-356	-24
Nicaragua . . . . .	722	408	491	166	-326	-252	-29	3	102	-328
Paraguay . . . . .	431	444	583	586	-4	122	55	42	32	-7
Peru(u) . . . . .	2,772	2,430	2,914	2,750	-394	277	262	57	137	-179
St. Lucia . . . . .	40	66	65	63	16	-8	-8	4	1	-5
St. Vincent . . . . .	735	913	904	884	113	-102	4	1	-54	-53
Suriname . . . . .	220	221	273	299	-25	45	11	-6	29	11
Trinidad and Tobago(u) . . . . .	820	976	766	732	139	-304	-178	-65	-16	-45
Turks and Caicos . . . . .	823	974	1,038	1,093	72	55	1	45	-10	19
Uruguay(u) . . . . .	3,497	4,161	4,626	4,469	536	175	62	68	263	-218
Venezuela(u) . . . . .	21,644	23,048	21,919	21,728	1,025	-1,841	-437	-475	-529	-400
Residual(u) . . . . .	12,273	12,558	18,730	22,142	139	9,332	809	3,963	1,250	3,310
<b>INT. ORGANISATIONS(u) . . . .</b>	<b>46,524</b>	<b>60,082</b>	<b>77,779</b>	<b>79,061</b>	<b>8,490</b>	<b>1,003</b>	<b>-1,734</b>	<b>4,773</b>	<b>305</b>	<b>-2,341</b>
<b>UNALLOCATED(u) . . . . .</b>	<b>69,734</b>	<b>69,492</b>	<b>64,330</b>	<b>71,882</b>	<b>-4,089</b>	<b>-1,607</b>	<b>-11,888</b>	<b>-1,625</b>	<b>5,414</b>	<b>6,492</b>

**TABLE 8 A**  
**INTERNATIONAL POSITIONS BY NATIONALITY OF OWNERSHIP OF REPORTING BANKS**  
(In billions of US dollars)  
Amounts outstanding

PARENT COUNTRY OF BANK	Total positions		of which: vis-à-vis									
	Assets	Liab.	related offices		other banks		non-banks		official monetary authorities		CDs+other securities	
	Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Liab.	
<b>2003 Q4</b>												
<b>ALL COUNTRIES . . .</b>	<b>18,155.5</b>	<b>17,845.9</b>	<b>4,930.2</b>	<b>5,332.1</b>	<b>5,886.5</b>	<b>5,379.4</b>	<b>7,227.6</b>	<b>4,649.1</b>	<b>111.2</b>	<b>727.8</b>	<b>1,757.5</b>	
<b>Reporting countries</b>	<b>17,904.9</b>	<b>17,507.1</b>	<b>4,915.3</b>	<b>5,274.2</b>	<b>5,766.7</b>	<b>5,241.3</b>	<b>7,112.8</b>	<b>4,561.8</b>	<b>110.0</b>	<b>714.6</b>	<b>1,715.2</b>	
Australia . . . . .	161.0	277.4	46.8	35.7	55.3	105.3	58.7	33.7	0.1	6.4	96.2	
Austria . . . . .	139.9	100.6	6.8	5.9	71.2	55.1	61.4	14.2	0.5	2.1	23.4	
Belgium . . . . .	794.3	740.3	123.9	119.1	308.8	257.5	360.4	245.8	1.2	46.2	71.7	
Canada . . . . .	383.2	362.6	208.9	143.9	67.7	58.9	106.6	117.7	-	23.8	18.3	
Denmark . . . . .	164.8	195.8	46.1	49.4	50.1	101.8	68.6	2.9	-	6.9	34.8	
France . . . . .	1,789.2	1,806.3	487.3	565.0	545.1	537.2	707.3	321.5	49.4	100.8	281.8	
Germany . . . . .	3,473.2	3,038.0	1,006.1	1,083.7	919.7	839.1	1,525.8	545.5	21.5	170.1	399.7	
Ireland . . . . .	257.1	204.7	52.6	40.2	46.3	108.3	158.2	38.5	-	8.2	9.5	
Italy . . . . .	503.9	520.9	114.4	105.8	257.0	271.6	132.3	69.6	0.2	11.1	62.9	
Japan . . . . .	1,686.6	971.9	364.4	333.4	350.1	306.7	971.2	303.3	0.8	10.9	17.6	
Netherlands . . . . .	1,186.7	1,068.9	341.8	364.8	379.4	316.9	464.2	323.7	1.3	43.3	20.3	
Portugal . . . . .	151.5	206.8	21.9	10.6	100.6	150.6	28.9	17.0	-	0.6	28.0	
Spain . . . . .	292.9	418.6	61.7	58.3	107.8	127.1	123.1	201.9	0.3	8.5	22.9	
Sweden . . . . .	223.2	217.9	67.2	47.3	56.8	74.3	90.2	65.0	9.0	9.8	21.5	
Switzerland . . . . .	2,291.9	2,321.4	806.7	942.9	886.8	652.4	592.4	605.2	6.0	58.8	62.2	
Taiwan, China . . . . .	122.2	131.0	6.0	3.8	54.2	45.0	60.8	66.2	1.2	15.5	0.4	
United Kingdom . . . . .	1,640.1	1,888.7	312.4	349.1	628.1	503.0	689.3	558.9	10.2	100.7	377.0	
United States . . . . .	1,689.3	2,084.6	648.7	924.3	500.0	291.5	539.8	724.2	0.8	78.8	65.9	
Other . . . . .	762.9	780.5	147.0	59.5	55.3	105.3	58.7	33.7	7.1	11.2	59.7	
Unallocated . . . . .	191.1	170.2	44.5	31.5	62.2	53.4	84.3	42.9	0.1	1.1	41.2	
<b>Non-rep. countries .</b>	<b>222.3</b>	<b>275.2</b>	<b>14.3</b>	<b>57.7</b>	<b>55.3</b>	<b>105.3</b>	<b>58.7</b>	<b>33.7</b>	<b>1.0</b>	<b>10.9</b>	<b>9.5</b>	
Developed . . . . .	4.5	4.5	0.4	1.6	1.9	-0.1	2.2	1.5	-	1.4	-	
Offshore centres . . . . .	10.3	12.6	1.2	0.5	6.7	2.6	2.4	9.5	-	0.1	-	
Africa & Mid. East . . . . .	103.8	116.1	10.2	20.2	44.4	37.1	48.9	52.1	0.3	5.3	1.3	
Asia & Pacific . . . . .	18.7	64.2	-4.5	29.7	8.5	20.4	14.2	10.9	0.5	2.3	1.0	
Europe . . . . .	5.4	5.1	0.4	0.4	2.4	2.0	2.5	1.5	0.1	0.8	0.3	
Latin America . . . . .	79.6	72.7	6.6	5.3	43.5	42.4	29.4	17.0	0.1	1.2	6.8	
<b>Consortium Banks .</b>	<b>21.6</b>	<b>20.9</b>	<b>0.3</b>	<b>0.1</b>	<b>10.8</b>	<b>10.4</b>	<b>10.2</b>	<b>7.5</b>	<b>0.2</b>	<b>2.2</b>	<b>0.7</b>	
<b>Unallocated . . . . .</b>	<b>6.7</b>	<b>42.8</b>	<b>0.2</b>	<b>0.2</b>	<b>1.6</b>	<b>23.3</b>	<b>4.9</b>	<b>-12.9</b>	<b>-</b>	<b>-</b>	<b>32.1</b>	
<b>2003 Q3</b>												
<b>ALL COUNTRIES . . .</b>	<b>17,025.5</b>	<b>16,691.8</b>	<b>4,757.9</b>	<b>4,866.7</b>	<b>5,352.8</b>	<b>4,957.8</b>	<b>6,809.0</b>	<b>4,591.8</b>	<b>105.7</b>	<b>683.4</b>	<b>1,592.1</b>	
<b>Reporting countries</b>	<b>16,768.3</b>	<b>16,362.6</b>	<b>4,737.7</b>	<b>4,806.3</b>	<b>5,240.6</b>	<b>4,828.3</b>	<b>6,685.4</b>	<b>4,509.7</b>	<b>104.6</b>	<b>670.5</b>	<b>1,547.9</b>	
Australia . . . . .	129.6	259.4	34.2	17.3	28.2	21.1	67.2	116.1	-	5.8	99.1	
Austria . . . . .	135.3	97.6	5.9	6.7	71.4	53.3	57.6	14.1	0.5	3.7	19.7	
Belgium . . . . .	680.6	633.9	135.6	103.9	211.5	205.5	332.7	220.1	0.8	40.4	64.0	
Canada . . . . .	354.1	340.1	197.5	135.9	63.1	55.1	93.5	111.6	-	19.8	17.8	
Denmark . . . . .	144.1	169.0	36.9	38.4	50.0	96.3	57.1	-1.0	-	2.9	32.5	
France . . . . .	1,651.0	1,679.4	436.7	496.7	510.3	524.7	655.5	304.8	48.6	96.8	256.4	
Germany . . . . .	3,299.7	2,913.6	909.7	1,036.8	915.7	779.5	1,452.8	580.9	21.5	176.0	340.4	
Ireland . . . . .	234.1	182.8	51.0	35.0	39.0	94.8	144.1	37.0	-	6.1	9.9	
Italy . . . . .	470.1	490.1	98.2	91.3	240.0	269.9	131.5	63.9	0.3	10.1	55.0	
Japan . . . . .	1,666.3	997.4	387.7	362.5	345.7	295.6	932.2	316.2	0.7	7.3	15.9	
Netherlands . . . . .	1,103.8	1,013.0	297.0	311.3	343.4	308.5	462.0	334.2	1.4	41.7	17.4	
Portugal . . . . .	137.1	189.1	18.9	9.1	91.8	139.5	26.3	15.9	-	0.6	24.1	
Spain . . . . .	271.0	399.3	66.4	56.8	87.9	121.2	116.5	193.0	0.2	8.1	20.2	
Sweden . . . . .	196.9	202.3	55.8	39.4	51.8	75.8	81.7	59.3	7.6	10.6	17.1	
Switzerland . . . . .	2,122.0	2,118.5	851.5	854.4	744.0	599.1	524.6	558.9	1.9	49.7	56.3	
Taiwan, China . . . . .	121.3	128.1	6.2	4.5	57.4	44.4	56.5	62.0	1.2	16.7	0.4	
United Kingdom . . . . .	1,593.7	1,800.3	303.3	342.7	604.6	470.1	673.7	557.5	12.1	88.8	341.3	
United States . . . . .	1,615.6	1,905.8	672.4	780.9	467.5	283.3	475.2	703.1	0.5	76.2	62.3	
Other . . . . .	661.9	686.0	132.7	50.0	28.2	21.1	67.2	116.1	7.0	8.2	56.2	
Unallocated . . . . .	180.2	156.7	40.1	32.7	59.8	42.6	80.1	38.7	0.2	0.9	41.9	
<b>Non-rep. countries .</b>	<b>230.7</b>	<b>276.4</b>	<b>19.6</b>	<b>60.2</b>	<b>28.2</b>	<b>21.1</b>	<b>67.2</b>	<b>116.1</b>	<b>1.0</b>	<b>10.8</b>	<b>8.9</b>	
Developed . . . . .	17.0	17.1	4.6	4.4	3.1	3.3	9.3	8.3	-	1.1	-	
Offshore centres . . . . .	10.1	12.5	1.4	0.5	6.5	2.5	2.3	9.5	-	0.1	-	
Africa & Mid. East . . . . .	105.4	116.8	12.0	19.9	44.7	38.7	48.5	51.8	0.3	5.2	1.2	
Asia & Pacific . . . . .	18.7	57.6	-6.6	27.1	7.4	17.7	17.4	9.7	0.5	2.1	1.0	
Europe . . . . .	4.8	4.3	0.4	0.3	2.0	1.6	2.3	1.4	0.1	0.7	0.3	
Latin America . . . . .	74.7	68.1	7.9	8.1	37.5	32.2	29.3	19.8	0.1	1.7	6.4	
<b>Consortium Banks .</b>	<b>20.6</b>	<b>19.9</b>	<b>0.3</b>	<b>0.1</b>	<b>9.7</b>	<b>10.6</b>	<b>10.4</b>	<b>6.6</b>	<b>0.2</b>	<b>2.1</b>	<b>0.5</b>	
<b>Unallocated . . . . .</b>	<b>5.8</b>	<b>32.9</b>	<b>0.3</b>	<b>0.2</b>	<b>1.4</b>	<b>22.9</b>	<b>4.2</b>	<b>-25.1</b>	<b>-</b>	<b>-</b>	<b>34.8</b>	

**TABLE 8 B**  
**INTERNATIONAL POSITIONS BY NATIONALITY OF OWNERSHIP OF REPORTING BANKS**  
(In billions of US dollars)  
**Estimated exchange rate adjusted changes**

PARENT COUNTRY OF BANK	Total positions		of which: vis-à-vis								
	Assets	Liab.	related offices		other banks		non-banks		official monetary authorities		CDs+other securities
	Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Liab.
<b>2003 Q4</b>											
<b>ALL COUNTRIES . . .</b>	<b>280.3</b>	<b>410.1</b>	<b>-24.8</b>	<b>243.7</b>	<b>194.0</b>	<b>37.5</b>	<b>108.6</b>	<b>32.7</b>	<b>2.4</b>	<b>21.4</b>	<b>74.8</b>
<b>Reporting countries</b>	<b>291.0</b>	<b>400.0</b>	<b>-19.5</b>	<b>248.3</b>	<b>188.4</b>	<b>32.0</b>	<b>119.6</b>	<b>25.9</b>	<b>2.4</b>	<b>21.6</b>	<b>72.1</b>
Australia . . . . .	14.2	24.4	6.5	0.9	1.6	0.3	6.1	14.4	-	0.2	8.6
Austria . . . . .	-3.1	-1.0	0.5	-1.2	-4.4	-0.6	0.7	-0.7	-	-1.8	3.2
Belgium . . . . .	70.6	68.1	-18.3	9.6	81.4	37.9	7.3	12.7	0.2	3.9	4.1
Canada . . . . .	18.1	11.1	7.0	5.2	1.1	0.3	10.0	4.2	-	2.5	-1.0
Denmark . . . . .	12.9	18.6	7.5	9.4	-2.9	0.7	8.3	3.8	-	3.8	0.9
France . . . . .	51.3	50.6	30.0	42.3	6.5	-11.0	14.3	9.8	0.5	0.8	8.7
Germany . . . . .	-47.1	-69.2	41.5	-12.0	-70.1	-12.2	-17.3	-50.4	-1.1	-12.7	18.1
Ireland . . . . .	7.7	10.0	-1.3	3.0	4.8	6.9	4.2	-0.7	-	1.6	-0.9
Italy . . . . .	4.2	2.8	9.3	7.9	1.7	-12.9	-6.7	2.3	-0.1	0.5	4.9
Japan . . . . .	-28.3	-51.7	-37.3	-42.9	-0.2	3.8	9.1	-16.1	0.1	3.4	0.1
Netherlands . . . . .	27.0	13.7	30.2	36.6	17.2	-8.9	-20.2	-17.2	-0.2	0.1	3.1
Portugal . . . . .	5.0	4.8	1.6	0.9	2.6	1.5	0.8	0.1	-	-	2.4
Spain . . . . .	7.3	-1.1	-7.5	-1.2	14.7	0.3	0.1	-2.2	0.1	0.2	1.9
Sweden . . . . .	17.8	7.6	9.4	6.4	2.4	-4.1	4.5	2.9	1.5	-0.9	3.4
Switzerland . . . . .	92.2	124.5	-66.9	63.4	106.4	24.4	48.9	26.0	3.8	8.3	2.4
Taiwan, China . . . . .	-0.5	1.3	-0.4	-0.9	-3.7	0.2	3.6	3.3	-	-1.3	-
United Kingdom . . . . .	-32.5	-0.1	-0.9	-4.8	-18.5	-14.0	-10.6	-3.0	-2.4	7.9	13.7
United States . . . . .	31.7	140.9	-41.1	121.6	18.9	-0.9	53.6	18.3	0.2	2.2	-0.3
Other . . . . .	43.3	40.9	8.7	6.9	1.6	0.3	6.1	14.4	-0.1	2.6	1.5
Unallocated . . . . .	-0.9	3.6	1.9	-2.8	-2.1	7.6	-0.6	1.3	-0.1	0.2	-2.6
<b>Non-rep. countries .</b>	<b>-11.9</b>	<b>-5.0</b>	<b>-5.2</b>	<b>-4.5</b>	<b>1.6</b>	<b>0.3</b>	<b>6.1</b>	<b>14.4</b>	<b>-</b>	<b>-0.3</b>	<b>0.5</b>
Developed . . . . .	-12.0	-12.3	-4.4	-2.8	-1.0	-3.0	-6.6	-6.8	-	0.3	-
Offshore centres . . . . .	-	-	-0.2	-	0.1	0.1	0.1	-0.1	-	-	-
Africa & Mid. East . . . . .	-4.3	-3.6	-2.0	-0.4	-1.7	-2.9	-0.5	-0.4	-	-0.1	0.2
Asia & Pacific . . . . .	-0.4	6.3	2.7	1.5	1.1	2.2	-4.2	2.6	-	-	-
Europe . . . . .	0.5	0.5	-	0.1	0.3	0.3	0.1	0.1	-	-	-
Latin America . . . . .	4.4	4.2	-1.3	-2.9	5.8	10.2	-0.1	-3.0	0.1	-0.5	0.4
<b>Consortium Banks .</b>	<b>0.5</b>	<b>0.6</b>	<b>-</b>	<b>-</b>	<b>0.8</b>	<b>-0.6</b>	<b>-0.3</b>	<b>1.0</b>	<b>-</b>	<b>0.1</b>	<b>0.1</b>
<b>Unallocated . . . . .</b>	<b>0.6</b>	<b>14.5</b>	<b>-</b>	<b>-0.1</b>	<b>0.2</b>	<b>-0.8</b>	<b>0.5</b>	<b>13.3</b>	<b>-</b>	<b>-</b>	<b>2.0</b>
<b>2003 Q3</b>											
<b>ALL COUNTRIES . . .</b>	<b>-58.0</b>	<b>76.0</b>	<b>-164.1</b>	<b>-165.4</b>	<b>-18.7</b>	<b>25.3</b>	<b>110.5</b>	<b>97.2</b>	<b>14.3</b>	<b>39.5</b>	<b>79.4</b>
<b>Reporting countries</b>	<b>-53.0</b>	<b>77.0</b>	<b>-163.3</b>	<b>-163.6</b>	<b>-15.6</b>	<b>28.2</b>	<b>111.4</b>	<b>100.3</b>	<b>14.4</b>	<b>38.1</b>	<b>74.0</b>
Australia . . . . .	-8.0	-5.3	-4.4	-2.0	-0.9	-1.8	-2.8	-8.6	-	-0.9	8.1
Austria . . . . .	4.3	7.1	0.1	-0.7	2.3	4.8	1.8	1.5	-	1.5	0.1
Belgium . . . . .	31.7	34.1	26.4	9.1	-2.5	17.3	10.9	6.0	-3.1	1.1	0.6
Canada . . . . .	-18.1	-6.2	-16.6	-8.4	3.9	-	-5.4	-0.8	-	2.4	0.5
Denmark . . . . .	-8.6	-11.8	-4.4	-3.7	-4.5	-6.0	0.3	2.6	-	-3.8	-1.0
France . . . . .	46.5	57.8	3.0	-0.5	-2.2	12.1	32.7	18.9	13.0	12.3	14.9
Germany . . . . .	-13.1	8.0	-11.1	-9.9	-7.7	-11.6	-2.4	7.7	8.2	7.9	13.9
Ireland . . . . .	22.2	21.1	3.9	2.2	1.7	18.8	16.7	0.3	-	-0.3	0.1
Italy . . . . .	-18.9	-20.9	-9.0	-8.8	-3.2	-10.7	-6.7	-4.8	-	0.5	2.9
Japan . . . . .	-48.2	-10.4	-22.4	-16.7	-12.8	-4.7	-13.0	8.7	-	0.6	1.8
Netherlands . . . . .	-58.6	-65.5	-69.7	-52.1	16.2	-6.2	-5.3	-8.3	0.1	2.4	-1.2
Portugal . . . . .	6.8	8.3	0.1	0.9	5.9	5.7	0.8	-1.3	-	0.3	2.7
Spain . . . . .	9.2	19.1	6.0	6.2	-5.5	9.5	8.6	1.6	-	0.7	1.2
Sweden . . . . .	-24.5	-13.8	-17.6	-8.3	1.5	4.2	-3.1	-1.7	-5.4	-4.6	-3.4
Switzerland . . . . .	-27.5	-21.8	-2.3	-63.9	-27.4	37.7	3.2	-	-1.1	-0.6	5.0
Taiwan, China . . . . .	8.1	10.2	0.2	1.2	4.4	1.7	3.4	3.2	-	4.0	-
United Kingdom . . . . .	68.8	74.0	4.6	11.4	8.0	-13.5	54.3	44.7	2.0	6.6	24.9
United States . . . . .	-37.7	-9.3	-51.6	-19.8	4.8	-20.8	9.1	30.4	-	7.6	-6.9
Other . . . . .	4.9	1.8	1.5	-4.9	-0.9	-1.8	-2.8	-8.6	0.6	-0.2	13.3
Unallocated . . . . .	7.7	0.8	-0.1	5.2	5.9	-6.1	1.9	4.6	-	0.5	-3.4
<b>Non-rep. countries .</b>	<b>-3.2</b>	<b>-3.1</b>	<b>-0.8</b>	<b>-1.9</b>	<b>-0.9</b>	<b>-1.8</b>	<b>-2.8</b>	<b>-8.6</b>	<b>-0.1</b>	<b>1.1</b>	<b>0.3</b>
Developed . . . . .	-1.0	-0.9	-0.6	0.2	-0.2	-1.1	-0.2	0.1	-	-0.1	-
Offshore centres . . . . .	1.6	4.6	0.5	0.2	-	0.4	1.2	4.0	-	-	-
Africa & Mid. East . . . . .	2.8	2.8	0.8	-	1.4	1.6	0.7	1.2	-	0.3	-0.3
Asia & Pacific . . . . .	-5.7	-5.2	-1.9	-2.9	-3.7	-2.2	-0.2	-1.0	-	0.6	0.3
Europe . . . . .	-0.2	-0.1	-	-	-0.3	0.2	-	-0.3	-	-0.1	-
Latin America . . . . .	-0.7	-4.3	0.4	0.6	-0.4	-4.7	-0.7	-0.8	-	0.4	0.3
<b>Consortium Banks .</b>	<b>-1.0</b>	<b>-1.0</b>	<b>-</b>	<b>-</b>	<b>0.1</b>	<b>-2.0</b>	<b>-1.2</b>	<b>0.8</b>	<b>-</b>	<b>0.3</b>	<b>-0.1</b>
<b>Unallocated . . . . .</b>	<b>-0.7</b>	<b>3.1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5.0</b>	<b>-0.7</b>	<b>-7.1</b>	<b>-</b>	<b>-</b>	<b>5.2</b>

**TABLE 9 A**  
**CONSOLIDATED CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
By maturity and sector  
End-December 2003

Claims vis-à-vis	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies						
		Total A	Maturities			Unallocated E	Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D		Banks F	Public Sector G
<b>ALL COUNTRIES . . . . .</b>	<b>15,684,063</b>	<b>10,850,058</b>	<b>5,714,330</b>	<b>500,372</b>	<b>2,866,076</b>	<b>1,769,280</b>	<b>4,867,729</b>	<b>1,656,907</b>
<b>DEVELOPED COUNTRIES . .</b>	<b>12,933,835</b>	<b>8,962,276</b>	<b>4,854,082</b>	<b>409,770</b>	<b>2,240,086</b>	<b>1,458,338</b>	<b>4,343,456</b>	<b>1,449,834</b>
<b>i) Europe . . . . .</b>	<b>8,091,695</b>	<b>6,669,015</b>	<b>3,795,058</b>	<b>298,744</b>	<b>1,634,151</b>	<b>941,062</b>	<b>3,566,474</b>	<b>1,087,693</b>
Austria . . . . .	213,152	149,374	54,917	4,312	48,059	42,086	77,691	37,374
Andorra . . . . .	3,745	1,080	666	96	313	5	380	-
Belgium . . . . .	350,598	277,057	191,027	6,938	55,235	23,857	173,077	52,711
Denmark . . . . .	143,090	120,958	81,241	5,161	25,569	8,987	80,472	6,420
Finland . . . . .	57,642	48,509	21,157	2,483	14,577	10,292	13,703	15,205
France . . . . .	773,276	673,514	361,466	25,838	173,082	113,128	355,071	109,576
Germany . . . . .	1,238,309	1,044,030	538,510	83,292	357,751	64,477	587,659	261,749
Greece . . . . .	114,266	105,677	32,259	7,526	39,196	26,696	14,853	67,635
Iceland . . . . .	9,368	9,368	2,999	676	2,662	3,031	5,318	1,831
Ireland . . . . .	292,749	237,689	145,239	3,486	53,215	35,749	150,508	4,809
Italy . . . . .	682,605	587,623	198,338	45,298	216,133	127,854	173,265	294,285
Liechtenstein . . . . .	4,977	4,977	3,478	41	1,201	257	793	-
Luxembourg . . . . .	281,939	234,082	129,663	10,468	42,338	51,613	97,510	3,778
Netherlands . . . . .	603,830	494,662	182,773	26,020	162,151	123,718	199,397	42,527
Norway . . . . .	110,911	97,306	63,686	3,614	17,816	12,190	62,984	11,916
Portugal . . . . .	162,068	113,968	48,839	11,228	32,787	21,114	61,307	32,303
Spain . . . . .	388,026	300,103	118,399	15,507	113,681	52,516	132,310	82,998
Sweden . . . . .	148,406	145,717	90,692	5,813	32,662	16,550	82,343	18,375
Switzerland . . . . .	419,081	409,588	316,338	4,731	54,230	34,289	319,222	17,514
United Kingdom . . . . .	2,093,248	1,613,324	1,213,232	36,216	191,483	172,393	978,474	26,651
Vatican . . . . .	-	-	-	-	-	-	-	-
Other . . . . .	409	409	139	-	10	260	137	36
<b>ii) Other . . . . .</b>	<b>4,842,140</b>	<b>2,293,261</b>	<b>1,059,024</b>	<b>111,026</b>	<b>605,935</b>	<b>517,276</b>	<b>776,982</b>	<b>362,141</b>
Australia . . . . .	260,728	129,127	51,693	5,973	26,712	44,749	76,190	7,139
Canada . . . . .	258,170	186,858	105,831	5,651	47,207	28,169	103,552	37,226
Japan . . . . .	666,040	406,268	260,360	9,884	56,627	79,397	233,526	66,642
New Zealand . . . . .	116,776	22,910	11,061	1,188	4,058	6,603	13,468	1,810
United States . . . . .	3,540,426	1,548,098	630,079	88,330	471,331	358,358	350,246	249,324
<b>OFFSHORE CENTRES . . . . .</b>	<b>1,090,012</b>	<b>851,268</b>	<b>393,006</b>	<b>36,061</b>	<b>253,035</b>	<b>169,166</b>	<b>214,834</b>	<b>10,873</b>
Aruba . . . . .	694	694	89	17	539	49	11	1
Bahamas . . . . .	26,704	24,861	19,090	742	2,938	2,091	9,675	211
Bahrain . . . . .	12,808	11,378	9,445	468	1,349	116	9,504	419
Barbados . . . . .	3,106	2,745	1,252	110	1,346	37	1,297	128
Bermuda . . . . .	37,858	37,858	17,320	1,202	12,856	6,480	1,244	235
Cayman Islands . . . . .	371,390	369,187	123,521	17,842	135,089	92,735	66,943	5,842
Gibraltar . . . . .	7,972	7,601	1,455	171	3,187	2,788	2,227	2
Guernsey . . . . .	22,829	21,475	8,332	480	4,657	8,006	6,501	456
Hong Kong SAR . . . . .	270,322	99,929	62,693	4,828	20,943	11,465	42,836	1,779
Isle of Man . . . . .	9,668	7,961	3,512	546	3,130	773	416	-
Jersey . . . . .	85,737	81,016	44,238	1,793	16,384	18,601	9,073	5
Lebanon . . . . .	6,028	4,796	2,983	292	1,400	121	1,095	338
Macau SAR . . . . .	1,980	1,710	613	15	252	830	292	74
Mauritius . . . . .	3,596	2,620	1,665	151	667	137	241	32
Netherlands Antilles . . . . .	19,053	18,753	5,101	1,194	7,793	4,665	4,267	52
Panama . . . . .	33,010	30,410	8,423	1,535	19,211	1,241	1,558	283
Singapore . . . . .	135,209	86,917	56,376	2,766	11,059	16,716	56,400	877
Vanuatu . . . . .	282	146	65	12	65	4	18	-
West Indies UK . . . . .	41,766	41,211	26,833	1,897	10,170	2,311	1,236	139

**TABLE 9 A (Cont.)**  
**CONSOLIDATED CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
By maturity and sector

End-December 2003

Sectors		Banks with head offices outside the country of residence	Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign offices with local residents		Total foreign claims on an ultimate risk basis	Claims vis-à-vis
Non-bank private sector	Unallocated			Claims	Liabilities		
H	I	J	K	L	M		
<b>4,207,527</b>	<b>117,901</b>	<b>469,051</b>	<b>2,346,980</b>	<b>4,834,005</b>	<b>3,982,333</b>	<b>15,400,175</b>	<b>ALL COUNTRIES . . . . .</b>
<b>3,068,161</b>	<b>100,825</b>	<b>364,866</b>	<b>1,892,740</b>	<b>3,971,559</b>	<b>3,120,865</b>	<b>12,955,223</b>	<b>DEVELOPED COUNTRIES . . . . .</b>
<b>1,943,415</b>	<b>71,433</b>	<b>306,135</b>	<b>978,436</b>	<b>1,422,680</b>	<b>1,301,479</b>	<b>8,024,566</b>	<b>i) Europe . . . . .</b>
34,104	205	1,813	7,555	63,778	60,423	214,343	Austria . . . . .
700	-	32	150	2,665	5,506	3,630	Andorra . . . . .
50,975	294	6,004	41,728	73,541	55,815	337,844	Belgium . . . . .
34,051	15	2,118	10,168	22,132	14,762	148,889	Denmark . . . . .
19,553	48	1,079	19,220	9,133	5,167	60,189	Finland . . . . .
191,506	17,361	13,438	122,551	99,762	65,991	816,204	France . . . . .
189,623	4,999	23,176	156,815	194,279	236,336	1,391,411	Germany . . . . .
23,134	55	647	6,923	8,589	5,392	108,936	Greece . . . . .
2,220	-1	19	2,922	-	-	8,744	Iceland . . . . .
82,254	118	13,484	24,869	55,060	43,852	279,261	Ireland . . . . .
117,902	2,171	7,005	56,407	94,982	39,116	718,021	Italy . . . . .
4,184	-	-	1,621	-	-	4,876	Liechtenstein . . . . .
131,354	1,440	28,169	27,944	47,857	93,228	262,868	Luxembourg . . . . .
241,063	11,675	5,273	95,304	109,168	15,503	627,621	Netherlands . . . . .
22,382	24	2,000	13,775	13,605	11,335	106,851	Norway . . . . .
20,167	191	2,298	8,872	48,100	30,730	162,703	Portugal . . . . .
84,559	236	7,024	52,046	87,923	50,084	391,965	Spain . . . . .
44,773	226	2,211	34,054	2,689	486	157,423	Sweden . . . . .
61,463	11,389	3,881	48,419	9,493	7,536	448,869	Switzerland . . . . .
587,214	20,985	186,464	247,080	479,924	560,217	1,773,441	United Kingdom . . . . .
-	-	-	-	-	-	3	Vatican . . . . .
234	2	-	13	-	-	474	Other . . . . .
<b>1,124,746</b>	<b>29,392</b>	<b>58,731</b>	<b>914,304</b>	<b>2,548,879</b>	<b>1,819,386</b>	<b>4,930,657</b>	<b>ii) Other . . . . .</b>
43,418	2,380	3,883	38,763	131,601	83,115	260,040	Australia . . . . .
45,543	537	2,387	43,138	71,312	43,620	275,756	Canada . . . . .
98,724	7,376	10,622	62,898	259,772	126,665	675,021	Japan . . . . .
7,555	77	607	6,997	93,866	68,506	111,582	New Zealand . . . . .
929,506	19,022	41,232	762,508	1,992,328	1,497,480	3,608,258	United States . . . . .
<b>621,332</b>	<b>4,229</b>	<b>81,410</b>	<b>249,366</b>	<b>238,744</b>	<b>327,845</b>	<b>904,449</b>	<b>OFFSHORE CENTRES . . . . .</b>
682	-	-	20	-	-	757	Aruba . . . . .
14,970	5	3,733	1,724	1,843	21,067	15,619	Bahamas . . . . .
1,447	8	1,337	1,149	1,430	1,898	11,613	Bahrain . . . . .
1,320	-	43	2,045	361	414	2,704	Barbados . . . . .
36,025	354	98	25,641	-	-	32,107	Bermuda . . . . .
294,614	1,788	27,390	48,333	2,203	19,208	318,371	Cayman Islands . . . . .
5,334	38	27	240	371	731	7,735	Gibraltar . . . . .
14,516	2	465	4,824	1,354	4,182	15,668	Guernsey . . . . .
54,157	1,157	22,717	40,553	170,393	195,344	244,605	Hong Kong SAR . . . . .
7,542	3	261	1,917	1,707	6,879	8,837	Isle of Man . . . . .
71,912	26	779	88,750	4,721	20,674	60,781	Jersey . . . . .
3,363	-	59	601	1,232	1,154	5,764	Lebanon . . . . .
1,323	21	33	257	270	188	1,720	Macau SAR . . . . .
2,348	-1	15	261	976	932	3,116	Mauritius . . . . .
14,207	227	1,697	9,148	300	281	16,082	Netherlands Antilles . . . . .
28,460	109	153	4,116	2,600	2,470	25,353	Panama . . . . .
29,178	462	22,582	13,286	48,292	51,648	102,068	Singapore . . . . .
123	5	-	12	136	94	243	Vanuatu . . . . .
39,811	25	21	6,489	555	681	31,306	West Indies UK . . . . .

**TABLE 9 A (Cont.)**  
**CONSOLIDATED CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
**By maturity and sector**

End-December 2003

Claims vis-à-vis	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies						
		Total A	Maturities				Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D	Unallocated E	Banks F	Public Sector G
<b>DEVELOPING COUNTRIES .</b>	<b>1,573,492</b>	<b>949,839</b>	<b>435,681</b>	<b>51,852</b>	<b>357,946</b>	<b>104,360</b>	<b>275,107</b>	<b>179,343</b>
<b>i) Africa &amp; Middle East . . . . .</b>	<b>193,874</b>	<b>154,086</b>	<b>69,572</b>	<b>11,235</b>	<b>64,383</b>	<b>8,896</b>	<b>44,891</b>	<b>28,667</b>
Algeria . . . . .	5,165	4,609	831	389	3,319	70	1,331	1,630
Angola . . . . .	1,695	1,623	387	66	1,170	-	78	133
Benin . . . . .	109	109	20	6	58	25	11	6
Botswana . . . . .	1,497	77	28	11	9	29	8	22
Burkina Faso . . . . .	407	152	54	30	59	9	17	3
Burundi . . . . .	90	90	-	-	86	4	6	-
Cameroon . . . . .	3,636	2,491	340	771	1,367	13	16	1,045
Cape Verde . . . . .	427	408	377	6	25	-	366	11
Central African Rep. . . . .	23	23	11	2	5	5	2	5
Chad . . . . .	96	95	10	3	82	-	-	2
Comoros Islands . . . . .	23	23	1	-	7	15	1	-
Congo . . . . .	924	924	248	425	241	10	13	202
Congo Democratic Republic . . . . .	514	508	123	14	298	73	50	217
Cote d'Ivoire . . . . .	5,534	3,829	720	1,372	1,626	111	315	824
Djibouti . . . . .	112	53	6	3	44	-	-	13
Egypt . . . . .	11,330	8,628	3,597	512	4,369	150	2,137	3,698
Equatorial Guinea . . . . .	60	59	43	-	16	-	-	43
Eritrea . . . . .	27	27	26	-	-	1	-	-
Ethiopia . . . . .	114	114	23	-	91	-	41	7
Gabon . . . . .	1,189	521	86	131	255	49	44	184
Gambia . . . . .	80	53	29	1	16	7	6	12
Ghana . . . . .	2,061	1,493	716	23	729	25	133	706
Guinea . . . . .	412	336	59	171	102	4	30	91
Guinea-Bissau . . . . .	14	14	7	1	3	3	3	6
Iran . . . . .	14,950	14,927	6,891	899	6,819	318	9,267	745
Iraq . . . . .	1,103	1,103	814	23	258	8	863	195
Israel . . . . .	12,558	11,807	5,728	541	4,465	1,073	3,084	3,128
Jordan . . . . .	1,637	1,128	625	57	392	54	270	374
Kenya . . . . .	2,432	1,367	748	78	509	32	84	226
Kuwait . . . . .	6,654	6,654	5,572	272	507	303	3,716	189
Lesotho . . . . .	31	31	2	1	26	2	-	18
Liberia . . . . .	17,699	17,699	3,905	980	10,787	2,027	283	141
Libya . . . . .	439	439	431	-	6	2	306	2
Madagascar . . . . .	644	230	60	75	88	7	54	57
Malawi . . . . .	52	52	21	-	27	4	10	1
Mali . . . . .	267	267	43	10	198	16	58	45
Mauritania . . . . .	211	211	65	19	106	21	63	97
Morocco . . . . .	12,790	6,045	1,403	1,300	3,170	172	931	1,673
Mozambique . . . . .	700	584	128	31	424	1	38	19
Namibia . . . . .	259	259	97	-	134	28	52	104
Niger . . . . .	72	72	31	-	35	6	19	14
Nigeria . . . . .	2,953	2,517	946	111	1,296	164	391	708
Oman . . . . .	3,604	2,862	1,202	157	1,468	35	597	664
Palestinian Territory . . . . .	40	40	16	1	10	13	2	12
Qatar . . . . .	5,202	4,409	1,606	197	2,382	224	895	836
Rwanda . . . . .	59	59	13	-	36	10	3	10
Sao Tome and Principe . . . . .	11	11	-	-	11	-	-	-
Saudi Arabia . . . . .	16,220	16,216	11,966	415	2,756	1,079	6,435	3,159
Senegal . . . . .	1,660	443	121	118	188	16	32	96
Seychelles . . . . .	359	246	99	22	113	12	42	46
Sierra Leone . . . . .	43	18	12	-	-	6	-	-
Somalia . . . . .	55	55	-	-	55	-	-	-
South Africa . . . . .	24,586	19,310	8,832	954	7,420	2,104	6,832	5,141
St. Helena . . . . .	1	1	1	-	-	-	-	-
Sudan . . . . .	312	312	109	4	190	9	76	182
Swaziland . . . . .	72	72	40	-	32	-	24	27
Syria . . . . .	544	544	372	27	140	5	13	272
Tanzania . . . . .	610	416	153	21	237	5	34	5
Togo . . . . .	162	162	39	2	101	20	84	21
Tunisia . . . . .	6,014	3,634	835	688	1,863	248	1,145	723
Uganda . . . . .	612	150	70	6	71	3	37	23



**TABLE 9 A (Cont.)**  
**CONSOLIDATED CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
**By maturity and sector**

End-December 2003

Sectors		Banks with head offices outside the country of residence	Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign offices with local residents		Total foreign claims on an ultimate risk basis	Claims vis-à-vis
Non-bank private sector	Unallocated			Claims	Liabilities		
H	I	J	K	L	M		
<b>484,538</b>	<b>10,857</b>	<b>22,050</b>	<b>201,656</b>	<b>623,653</b>	<b>533,503</b>	<b>1,455,604</b>	<b>DEVELOPING COUNTRIES .</b>
<b>80,186</b>	<b>345</b>	<b>2,212</b>	<b>46,051</b>	<b>39,788</b>	<b>46,708</b>	<b>183,920</b>	<b>i) Africa &amp; Middle East . . . . .</b>
1,648	-	176	821	556	471	3,522	Algeria . . . . .
1,412	-	9	255	72	24	1,586	Angola . . . . .
92	-	-	13	-	-	112	Benin . . . . .
47	-	-	42	1,420	1,307	1,482	Botswana . . . . .
131	1	2	73	255	206	402	Burkina Faso . . . . .
83	1	-	15	-	-	95	Burundi . . . . .
1,430	-	-	313	1,145	1,146	3,369	Cameroon . . . . .
31	-	-	-	19	19	410	Cape Verde . . . . .
15	1	-	-	-	-	26	Central African Rep. . . . .
93	-	-	2	1	-	82	Chad . . . . .
22	-	-	-	-	-	26	Comoros Islands. . . . .
704	5	-	3	-	-	886	Congo . . . . .
240	1	-	69	6	105	507	Congo Democratic Republic. . . . .
2,687	3	204	341	1,705	1,488	4,612	Cote d'Ivoire . . . . .
40	-	-	8	59	105	110	Djibouti . . . . .
2,792	1	209	1,847	2,702	2,751	10,636	Egypt . . . . .
16	-	-	24	1	-	54	Equatorial Guinea . . . . .
27	-	-	14	-	-	28	Eritrea . . . . .
66	-	33	143	-	-	71	Ethiopia . . . . .
293	-	-	63	668	714	1,029	Gabon . . . . .
34	1	-	9	27	56	76	Gambia . . . . .
651	3	22	478	568	727	1,872	Ghana . . . . .
215	-	-	65	76	72	463	Guinea . . . . .
5	-	-	-	-	-	17	Guinea-Bissau . . . . .
4,916	-1	510	7,254	23	-	11,033	Iran . . . . .
45	-	-9	10,072	-	-	1,113	Iraq . . . . .
5,565	30	16	1,169	751	597	13,807	Israel . . . . .
480	4	50	419	509	532	2,505	Jordan . . . . .
1,055	2	6	288	1,065	1,250	2,204	Kenya . . . . .
2,750	-1	14	498	-	-	6,366	Kuwait . . . . .
13	-	-	3	-	-	22	Lesotho . . . . .
17,209	66	51	1,978	-	-	16,133	Liberia . . . . .
131	-	-	381	-	-	317	Libya . . . . .
119	-	-	57	414	601	625	Madagascar . . . . .
40	1	5	42	-	-	44	Malawi . . . . .
164	-	-	48	-	-	269	Mali . . . . .
51	-	-	14	-	-	201	Mauritania . . . . .
3,438	3	29	1,735	6,745	6,589	12,168	Morocco . . . . .
527	-	-	33	116	104	671	Mozambique . . . . .
82	21	4	32	-	-	189	Namibia . . . . .
37	2	-	19	-	-	76	Niger . . . . .
1,418	-	6	1,380	436	556	2,731	Nigeria . . . . .
1,602	-1	11	1,321	742	679	3,096	Oman . . . . .
26	-	2	21	-	-	25	Palestinian Territory . . . . .
2,677	1	3	1,648	793	808	5,031	Qatar . . . . .
44	2	-	21	-	-	57	Rwanda . . . . .
11	-	-	-	-	-	11	Sao Tome and Principe . . . . .
6,619	3	175	2,384	4	-	15,772	Saudi Arabia . . . . .
315	-	8	214	1,217	1,178	1,520	Senegal . . . . .
158	-	-	19	113	243	2,089	Seychelles . . . . .
18	-	-	4	25	20	28	Sierra Leone . . . . .
55	-	-	1	-	-	55	Somalia . . . . .
7,159	180	127	4,700	5,276	10,731	23,865	South Africa . . . . .
1	-	-	-	-	-	-	St.Helena . . . . .
54	-	10	90	-	-	305	Sudan . . . . .
21	-	21	18	-	-	54	Swaziland . . . . .
259	-	-	199	-	-	573	Syria . . . . .
372	5	11	70	194	292	499	Tanzania . . . . .
57	-	-	6	-	-	158	Togo . . . . .
1,766	-	5	933	2,380	1,734	5,543	Tunisia . . . . .
87	3	1	26	462	527	589	Uganda . . . . .

**TABLE 9 A (Cont.)**  
**CONSOLIDATED CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
By maturity and sector

End-December 2003

Claims vis-à-vis	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies						
		Total A	Maturities				Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D	Unallocated E	Banks F	Public Sector G
United Arab Emirates . . . . .	20,833	12,401	8,266	252	3,653	230	4,473	387
Yemen . . . . .	186	186	156	1	14	15	40	8
Zambia . . . . .	420	155	67	9	76	3	11	41
Zimbabwe . . . . .	1,266	720	345	27	343	5	9	415
Residual . . . . .	13	13	-	-	-	13	10	3
<b>ii) Asia &amp; Pacific . . . . .</b>	<b>476,096</b>	<b>301,177</b>	<b>158,659</b>	<b>16,432</b>	<b>82,568</b>	<b>43,518</b>	<b>112,179</b>	<b>50,831</b>
Afghanistan . . . . .	6	6	3	-	3	-	1	1
Armenia . . . . .	47	26	14	2	6	4	10	-
Azerbaijan . . . . .	223	223	97	11	89	26	92	13
Bangladesh . . . . .	2,012	744	497	8	201	38	197	123
Bhutan . . . . .	32	32	3	-	29	-	-	29
British Overseas Territories . . . . .	245	245	149	2	66	28	-	-
Brunei . . . . .	1,488	443	138	175	111	19	31	263
Cambodia . . . . .	46	46	24	6	15	1	3	-
China . . . . .	64,051	56,576	28,679	2,388	15,781	9,728	24,190	7,399
Fiji . . . . .	849	92	74	7	10	1	2	28
French Polynesia . . . . .	22	22	17	1	4	-	7	-
Georgia . . . . .	305	304	46	28	212	18	33	93
India . . . . .	55,912	30,278	15,514	1,265	9,584	3,915	9,044	4,627
Indonesia . . . . .	34,616	27,928	13,330	1,420	11,487	1,691	2,429	8,897
Kazakhstan . . . . .	3,291	2,996	2,003	149	773	71	1,788	194
Kiribati . . . . .	5	5	2	-	3	-	-	-
Kyrgyz Republic . . . . .	87	87	33	9	42	3	54	9
Laos . . . . .	21	21	3	10	8	-	7	14
Malaysia . . . . .	61,325	24,582	8,232	3,217	8,123	5,010	3,720	6,489
Maldives . . . . .	293	248	34	14	52	148	121	49
Marshall Islands . . . . .	2,469	2,459	508	82	1,823	46	-	-
Micronesia . . . . .	-	-	-	-	-	-	-	-
Mongolia . . . . .	83	83	56	1	26	-	10	22
Myanmar . . . . .	844	844	693	6	145	-	786	1
Nauru . . . . .	16	16	14	-	-	2	-	-
Nepal . . . . .	284	73	53	-	19	1	34	4
New Caledonia . . . . .	14	14	5	-	9	-	1	-
North Korea . . . . .	246	246	93	-	9	144	104	4
Pakistan . . . . .	6,049	2,215	1,001	213	882	119	433	591
Palau . . . . .	13	7	2	-	5	-	2	-
Papua New Guinea . . . . .	556	212	95	1	106	10	6	21
Philippines . . . . .	24,767	19,600	8,268	718	8,263	2,351	6,372	4,750
Samoa . . . . .	327	222	194	11	17	-	6	12
Solomon Islands . . . . .	46	17	4	-	2	11	2	-
South Korea . . . . .	104,086	73,621	45,558	4,142	12,485	11,436	45,091	5,867
Sri Lanka . . . . .	2,142	1,332	432	34	850	16	241	727
Taiwan, China . . . . .	62,480	30,757	22,326	1,082	3,376	3,973	10,907	7,849
Tajikistan . . . . .	87	87	84	-	3	-	83	1
Thailand . . . . .	39,139	17,886	8,259	951	4,772	3,904	3,837	2,211
Timor Leste . . . . .	-	-	-	-	-	-	-	-
Tonga . . . . .	49	8	1	-	7	-	-	6
Turkmenistan . . . . .	877	877	397	79	398	3	819	58
Tuvalu . . . . .	-	-	-	-	-	-	-	-
US Pacific Islands . . . . .	975	929	266	14	301	348	77	23
Uzbekistan . . . . .	1,608	1,594	358	124	1,110	2	1,076	77
Vietnam . . . . .	3,495	2,662	980	262	1,269	151	368	379
Wallis/Futuna . . . . .	1	-	-	-	-	-	-	-
Residual . . . . .	567	512	120	-	92	300	195	-

**TABLE 9 A (Cont.)**  
**CONSOLIDATED CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
By maturity and sector

End-December 2003

Sectors		Banks with head offices outside the country of residence	Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign offices with local residents		Total foreign claims on an ultimate risk basis	Claims vis-à-vis
Non-bank private sector	Unallocated			Claims	Liabilities		
H	I	J	K	L	M		
7,537	5	489	3,877	8,432	10,339	20,916	United Arab Emirates . . . . .
135	3	12	344	-	-	236	Yemen . . . . .
103	-	-	41	265	311	416	Zambia . . . . .
296	-	-	94	546	426	1,122	Zimbabwe . . . . .
-	-	-	-	-	-	13	Residual . . . . .
<b>132,297</b>	<b>5,873</b>	<b>11,408</b>	<b>57,797</b>	<b>174,919</b>	<b>133,233</b>	<b>440,886</b>	<b>ii) Asia &amp; Pacific . . . . .</b>
4	-	-	-	-	-	8	Afghanistan . . . . .
16	-	-	10	21	13	41	Armenia . . . . .
118	-	5	56	-	-	192	Azerbaijan . . . . .
422	4	32	410	1,268	1,157	1,880	Bangladesh . . . . .
3	-	-	-	-	-	-	Bhutan . . . . .
245	-	-	5	-	-	228	British Overseas Territories . . . . .
148	1	12	541	1,045	3,282	1,481	Brunei . . . . .
42	1	3	5	-	-	52	Cambodia . . . . .
23,814	1,173	2,264	13,076	7,475	6,012	56,992	China . . . . .
29	33	-	42	757	818	838	Fiji . . . . .
16	-1	-	5	-	-	24	French Polynesia . . . . .
178	-	-	102	1	1	254	Georgia . . . . .
15,339	1,268	319	4,944	25,634	18,460	55,078	India . . . . .
16,432	170	234	5,514	6,688	6,173	25,247	Indonesia . . . . .
1,009	5	47	597	295	170	2,723	Kazakhstan . . . . .
5	-	-	5	-	-	5	Kiribati . . . . .
24	-	3	1	-	-	125	Kyrgyz Republic . . . . .
-	-	-	-	-	-	16	Laos . . . . .
13,769	604	710	4,707	36,743	29,267	59,041	Malaysia . . . . .
78	-	-	7	45	42	239	Maldives . . . . .
2,459	-	-	424	10	-	2,429	Marshall Islands . . . . .
-	-	-	1	-	-	-	Micronesia . . . . .
51	-	-	-	-	-	71	Mongolia . . . . .
58	-	-	54	-	-	672	Myanmar . . . . .
16	-	-	-	-	-	68	Nauru . . . . .
35	-	-	9	211	181	265	Nepal . . . . .
14	-1	-	2	-	-	14	New Caledonia . . . . .
138	-	9	31	-	-	233	North Korea . . . . .
1,181	10	46	838	3,834	3,394	5,444	Pakistan . . . . .
5	-	1	-	6	5	8	Palau . . . . .
185	-	-	158	344	343	536	Papua New Guinea . . . . .
8,331	147	893	3,694	5,167	5,126	20,312	Philippines . . . . .
204	-	4	213	105	83	249	Samoa . . . . .
15	-	-	-	29	33	43	Solomon Islands . . . . .
21,543	1,120	3,550	10,606	30,465	20,722	103,713	South Korea . . . . .
362	2	13	513	810	542	1,922	Sri Lanka . . . . .
11,388	613	1,807	4,543	31,723	18,049	58,774	Taiwan, China . . . . .
3	-	-	-	-	-	86	Tajikistan . . . . .
11,237	601	1,206	5,334	21,253	18,037	35,281	Thailand . . . . .
-	-	-	-	-	-	-	Timor Leste . . . . .
2	-	-	-	41	31	49	Tonga . . . . .
-	-	24	156	-	-	628	Turkmenistan . . . . .
-	-	-	-	-	-	-	Tuvalu . . . . .
829	-	-	164	46	54	879	US Pacific Islands . . . . .
441	-	83	178	14	17	869	Uzbekistan . . . . .
1,898	17	143	845	833	1,013	2,978	Vietnam . . . . .
-	-	-	-	1	16	1	Wallis/Futuna . . . . .
211	106	-	7	55	192	898	Residual . . . . .

**TABLE 9 A (Cont.)**  
**CONSOLIDATED CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
**By maturity and sector**

End-December 2003

Claims vis-à-vis	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies						
		Total A	Maturities			Unallocated E	Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D		Banks F	Public Sector G
<b>iii) Europe</b>	<b>419,527</b>	<b>264,103</b>	<b>103,018</b>	<b>13,075</b>	<b>113,133</b>	<b>34,877</b>	<b>76,868</b>	<b>51,819</b>
Albania	608	366	150	-	109	107	76	82
Belarus	563	563	261	11	251	40	432	19
Bosnia and Herzegovina	1,451	675	118	14	435	108	253	165
Bulgaria	5,657	3,697	1,271	90	1,171	1,165	717	887
Croatia	25,212	16,073	6,094	912	7,691	1,376	5,850	2,932
Cyprus	14,816	11,997	5,131	452	3,813	2,601	3,245	636
Czech Republic	64,150	17,445	5,702	656	9,159	1,928	5,723	1,133
Estonia	8,432	7,447	2,201	1,061	3,833	352	1,748	186
Hungary	50,263	33,277	9,625	2,031	14,505	7,116	10,127	11,302
Latvia	4,377	3,030	1,424	173	1,115	318	1,275	421
Lithuania	6,725	4,608	1,767	479	1,623	739	1,304	988
Macedonia	607	460	165	-	74	221	70	156
Malta	11,681	8,247	4,557	126	2,194	1,370	4,932	34
Moldova	98	98	26	4	60	8	33	30
Poland	86,878	40,077	12,395	2,268	18,515	6,899	7,158	11,571
Romania	10,015	7,797	2,840	328	2,785	1,844	1,306	1,911
Russia	56,331	52,490	23,791	2,168	24,485	2,046	18,467	6,504
Serbia and Montenegro	1,121	994	290	16	475	213	418	203
Slovakia	17,782	7,516	2,523	398	2,549	2,046	2,445	2,091
Slovenia	10,145	7,568	2,279	455	3,921	913	2,923	1,358
Turkey	38,696	36,194	18,991	1,366	13,184	2,653	7,132	8,841
Ukraine	2,490	2,055	947	67	913	128	587	348
Res. former Soviet Union	17	17	-	-	17	-	17	-
Residual former Yugoslavia	-	-	-	-	-	-	-	-
Residual Europe	1,412	1,412	470	-	256	686	630	21
<b>iv) Latin America/Caribbean</b>	<b>483,995</b>	<b>230,473</b>	<b>104,432</b>	<b>11,110</b>	<b>97,862</b>	<b>17,069</b>	<b>41,169</b>	<b>48,026</b>
Argentina	36,394	24,510	11,964	1,224	9,614	1,708	4,661	6,133
Belize	2,135	2,074	2,001	13	57	3	160	13
Bolivia	780	658	279	155	215	9	97	10
Brazil	108,370	56,522	26,950	2,375	21,215	5,982	13,127	8,997
Chile	48,011	21,441	10,470	1,481	8,195	1,295	4,863	2,433
Colombia	11,924	7,208	2,821	531	3,458	398	1,013	2,147
Costa Rica	3,011	2,913	1,625	142	1,067	79	988	91
Cuba	2,216	2,212	1,203	463	449	97	1,216	56
Dominica	103	68	70	-	21	-23	16	26
Dominican Republic	3,065	2,556	1,203	127	1,132	94	420	775
Ecuador	1,594	1,450	814	21	495	120	266	351
El Salvador	2,376	2,132	1,170	39	832	91	689	316
Falkland Islands	63	45	25	1	19	-	-	-
Grenada	144	90	64	2	24	-	3	13
Guatemala	1,991	1,734	1,135	55	462	82	464	139
Guyana	133	62	27	-	35	-	10	11
Haiti	226	155	92	-	62	1	30	-
Honduras	743	670	391	15	236	28	232	119
Jamaica	3,161	1,439	817	70	534	18	342	432
Mexico	213,154	70,686	27,158	2,919	36,649	3,960	9,255	19,593
Nicaragua	327	327	153	19	155	-	54	80
Paraguay	1,253	773	560	36	133	44	106	99
Peru	13,131	10,411	5,848	556	3,242	765	2,021	1,592
St. Lucia	269	187	131	1	56	-1	5	5
St. Vincent	296	278	225	8	45	-	1	-
Suriname	59	59	35	6	18	-	4	22
Trinidad and Tobago	3,839	2,793	1,283	22	1,416	72	333	179
Turks and Caicos	207	169	140	-	28	1	6	-
Uruguay	3,432	2,582	1,637	128	736	81	422	590
Venezuela	18,842	11,523	3,143	701	7,020	659	355	3,797
Residual	2,746	2,746	998	-	242	1,506	10	7
<b>INT. ORGANISATIONS</b>	<b>58,768</b>	<b>58,768</b>	<b>11,639</b>	<b>1,986</b>	<b>12,908</b>	<b>32,235</b>	<b>32,805</b>	<b>16,634</b>
<b>UNALLOCATED</b>	<b>27,956</b>	<b>27,907</b>	<b>19,922</b>	<b>703</b>	<b>2,101</b>	<b>5,181</b>	<b>1,527</b>	<b>223</b>

**TABLE 9 A (Cont.)**  
**CONSOLIDATED CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
By maturity and sector

End-December 2003

Sectors		Banks with head offices outside the country of residence	Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign offices with local residents		Total foreign claims on an ultimate risk basis	Claims vis-à-vis
Non-bank private sector	Unallocated			Claims	Liabilities		
H	I	J	K	L	M		
<b>133,697</b>	<b>1,719</b>	<b>3,550</b>	<b>68,165</b>	<b>155,424</b>	<b>128,916</b>	<b>377,009</b>	<b>iii) Europe . . . . .</b>
208	-	-	8	242	230	589	Albania . . . . .
112	-	-	152	-	-	324	Belarus . . . . .
257	-	80	188	776	465	1,237	Bosnia and Herzegovina . . .
2,093	-	69	1,399	1,960	1,860	4,933	Bulgaria . . . . .
7,291	-	349	3,850	9,139	4,111	22,807	Croatia . . . . .
8,112	4	987	1,471	2,819	2,384	12,815	Cyprus . . . . .
9,473	1,116	244	13,090	46,705	39,906	62,408	Czech Republic . . . . .
5,369	144	7	479	985	2,616	8,159	Estonia . . . . .
11,847	1	232	7,764	16,986	14,168	45,852	Hungary . . . . .
1,333	1	16	569	1,347	1,022	3,958	Latvia . . . . .
2,316	-	1	914	2,117	2,191	5,786	Lithuania . . . . .
234	-	-	21	147	244	567	Macedonia . . . . .
3,279	2	417	1,407	3,434	2,861	10,503	Malta . . . . .
35	-	-	2	-	-	70	Moldova . . . . .
21,234	114	149	15,923	46,801	40,739	80,702	Poland . . . . .
4,506	74	85	2,285	2,218	3,063	8,781	Romania . . . . .
27,414	105	298	6,279	3,841	1,736	44,364	Russia . . . . .
373	-	25	236	127	120	986	Serbia and Montenegro . . . . .
2,917	63	23	2,329	10,266	8,752	15,841	Slovakia . . . . .
3,287	-	270	1,206	2,577	1,124	9,622	Slovenia . . . . .
20,188	33	127	7,687	2,502	1,168	32,676	Turkey . . . . .
1,120	-	171	464	435	156	2,088	Ukraine . . . . .
-	-	-	1	-	-	7	Res. former Soviet Union. . .
-	-	-	-	-	-	-1	Residual former Yugoslavia. .
699	62	-	441	-	-	1,935	Residual Europe . . . . .
<b>138,358</b>	<b>2,920</b>	<b>4,880</b>	<b>29,643</b>	<b>253,522</b>	<b>224,646</b>	<b>453,789</b>	<b>iv) Latin America/Caribbean.</b>
13,685	31	2,371	1,394	11,884	12,582	30,738	Argentina . . . . .
1,901	-	-	168	61	101	708	Belize . . . . .
543	8	27	87	122	139	545	Bolivia . . . . .
33,076	1,322	1,423	6,106	51,848	39,759	104,104	Brazil . . . . .
14,145	-	252	3,084	26,570	20,896	45,041	Chile . . . . .
4,044	4	19	1,184	4,716	3,894	10,778	Colombia . . . . .
1,760	74	-	357	98	82	2,941	Costa Rica . . . . .
939	1	10	88	4	-	2,067	Cuba . . . . .
27	-1	-	9	35	62	91	Dominica . . . . .
1,299	62	34	761	509	509	2,367	Dominican Republic. . . . .
827	6	31	453	144	269	1,191	Ecuador . . . . .
1,053	74	16	257	244	107	2,179	El Salvador. . . . .
45	-	-	9	18	79	35	Falkland Islands . . . . .
74	-	-	5	54	111	157	Grenada . . . . .
1,131	-	6	160	257	203	1,743	Guatemala. . . . .
42	-1	-	4	71	62	133	Guyana . . . . .
124	1	11	60	71	77	214	Haiti . . . . .
307	12	3	108	73	68	681	Honduras. . . . .
665	-	5	148	1,722	1,099	2,944	Jamaica . . . . .
41,743	95	510	10,458	142,468	132,577	205,498	Mexico . . . . .
193	-	2	20	-	-	301	Nicaragua . . . . .
447	121	13	85	480	660	1,174	Paraguay. . . . .
6,789	9	32	978	2,720	2,278	12,467	Peru . . . . .
177	-	-	5	82	147	262	St. Lucia . . . . .
278	-1	-	13	18	53	276	St. Vincent . . . . .
33	-	-	7	-	-	35	Suriname . . . . .
2,282	-1	-	718	1,046	1,108	3,154	Trinidad and Tobago. . . . .
163	-	-	24	38	115	259	Turks and Caicos . . . . .
1,570	-	98	285	850	916	3,431	Uruguay . . . . .
7,350	21	17	2,459	7,319	6,693	16,561	Venezuela . . . . .
1,646	1,083	-	149	-	-	1,714	Residual. . . . .
<b>7,949</b>	<b>1,380</b>	<b>716</b>	<b>3,136</b>	<b>-</b>	<b>-</b>	<b>56,033</b>	<b>INT. ORGANISATIONS . . . . .</b>
<b>25,547</b>	<b>610</b>	<b>9</b>	<b>82</b>	<b>49</b>	<b>120</b>	<b>28,866</b>	<b>UNALLOCATED . . . . .</b>

**TABLE 9 B**  
**CONSOLIDATED FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
By nationality of reporting banks

End-December 2003

Claims vis-à-vis	Total foreign claims	Australia	Austria	Belgium	Canada	Denmark	France	Germany	Ireland
<b>ALL COUNTRIES</b> .....	<b>15,684,063</b>	<b>213,619</b>	<b>97,814</b>	<b>658,052</b>	<b>367,314</b>	<b>82,235</b>	<b>1,353,403</b>	<b>2,576,382</b>	<b>341,728</b>
<b>DEVELOPED COUNTRIES</b> ..	<b>12,933,835</b>	<b>187,670</b>	<b>59,476</b>	<b>576,104</b>	<b>310,610</b>	<b>75,866</b>	<b>1,150,981</b>	<b>2,191,377</b>	<b>326,506</b>
<b>i) Europe</b> .....	<b>8,091,695</b>	<b>76,033</b>	<b>53,123</b>	<b>484,604</b>	<b>91,843</b>	<b>71,524</b>	<b>669,856</b>	<b>1,576,475</b>	<b>288,775</b>
Austria .....	213,152	86	...	6,595	1,256	535	7,342	123,926	8,099
Andorra .....	3,745	-	...	32	...	...	30	32	...
Belgium .....	350,598	353	1,048	...	2,578	1,295	35,797	59,597	3,612
Denmark .....	143,090	236	462	4,240	498	...	2,889	25,670	2,337
Finland .....	57,642	135	379	2,977	...	1,685	4,875	11,251	2,732
France .....	773,276	2,008	2,778	43,416	5,619	404	...	171,045	24,562
Germany .....	1,238,309	2,539	17,701	48,713	9,713	11,390	101,355	-	86,203
Greece .....	114,266	-	1,476	8,385	466	63	12,658	33,200	...
Iceland .....	9,368	-	230	499	...	...	184	4,114	...
Ireland .....	292,749	1,204	3,148	26,908	6,689	2,290	20,176	66,452	-
Italy .....	682,605	417	3,694	59,980	2,835	221	114,187	137,273	27,878
Liechtenstein .....	4,977	-	1,152	15	...	...	187	1,812	...
Luxembourg .....	281,939	822	1,479	19,074	2,071	4,418	25,248	81,339	1,656
Netherlands .....	603,830	2,639	4,336	118,112	5,208	1,730	56,449	124,699	3,884
Norway .....	110,911	209	639	2,150	...	...	2,401	26,308	720
Portugal .....	162,068	207	691	8,448	1,132	167	11,465	26,492	...
Spain .....	388,026	654	1,187	19,910	1,802	488	62,914	85,491	18,059
Sweden .....	148,406	296	516	2,625	1,810	18,653	5,330	24,249	4,349
Switzerland .....	419,081	714	2,438	3,673	1,358	2,006	22,078	53,375	2,184
United Kingdom .....	2,093,248	63,514	9,755	108,851	45,516	19,063	184,291	520,046	95,360
Vatican .....	-	-	...	-	...	...	-	-	...
Other .....	409	-	14	1	-	-	-	104	-
<b>ii) Other</b> .....	<b>4,842,140</b>	<b>111,637</b>	<b>6,353</b>	<b>91,500</b>	<b>218,767</b>	<b>4,342</b>	<b>481,125</b>	<b>614,902</b>	<b>37,731</b>
Australia .....	260,728	-	1,143	2,734	6,321	...	19,374	26,284	...
Canada .....	258,170	638	426	1,704	...	112	17,800	20,433	4,808
Japan .....	666,040	2,234	995	6,038	7,128	87	130,574	95,941	16,416
New Zealand .....	116,776	94,331	53	200	...	...	740	5,269	...
United States .....	3,540,426	14,434	3,736	80,824	204,753	4,086	312,637	466,975	14,088
<b>OFFSHORE CENTRES</b> .....	<b>1,090,012</b>	<b>11,548</b>	<b>4,391</b>	<b>27,761</b>	<b>20,293</b>	<b>3,994</b>	<b>60,581</b>	<b>137,919</b>	<b>4,056</b>
Aruba .....	694	-	...	2	...	...	9	125	...
Bahamas .....	26,704	-	6	342	3,482	...	1,013	4,309	...
Bahrain .....	12,808	62	40	1,814	...	...	1,562	1,219	...
Barbados .....	3,106	-	...	7	1,857	...	10	77	...
Bermuda .....	37,858	144	139	535	508	...	2,818	6,520	...
Cayman Islands .....	371,390	311	1,628	6,963	7,646	...	18,171	61,069	...
Gibraltar .....	7,972	-	43	57	...	...	148	1,831	...
Guernsey .....	22,829	-	510	239	...	...	412	8,039	...
Hong Kong SAR .....	270,322	6,053	295	10,753	2,148	...	11,577	10,905	...
Isle of Man .....	9,668	...	74	73	...	...	395	1,725	...
Jersey .....	85,737	...	470	2,243	...	...	5,131	16,054	...
Lebanon .....	6,028	...	...	52	...	...	3,156	170	...
Macau SAR .....	1,980	...	...	11	...	...	78	10	...
Mauritius .....	3,596	-	3	14	...	...	377	364	...
Netherlands Antilles .....	19,053	-	146	304	...	...	2,941	3,778	...
Panama .....	33,010	-	67	432	...	...	2,518	3,681	...
Singapore .....	135,209	4,972	442	2,252	1,542	...	6,330	13,370	...
Vanuatu .....	282	6	...	...	...	...	18	12	...
West Indies UK .....	41,766	-	528	1,668	...	...	3,917	4,661	...

**TABLE 9 B (Cont.)**  
**CONSOLIDATED FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
By nationality of reporting banks

End-December 2003

Italy	Japan	Nether-lands	Portugal	Spain	Sweden	Switzer-land	United Kingdom	United States	Claims vis-à-vis
<b>328,810</b>	<b>1,237,287</b>	<b>1,190,837</b>	<b>68,854</b>	<b>409,445</b>	<b>216,935</b>	<b>1,565,027</b>	<b>1,634,634</b>	<b>838,340</b>	<b>ALL COUNTRIES . . . . .</b>
<b>241,146</b>	<b>972,011</b>	<b>1,057,936</b>	<b>56,990</b>	<b>237,807</b>	<b>190,176</b>	<b>1,390,021</b>	<b>1,188,820</b>	<b>544,573</b>	<b>DEVELOPED COUNTRIES . .</b>
<b>209,809</b>	<b>441,161</b>	<b>649,574</b>	<b>49,595</b>	<b>207,719</b>	<b>163,676</b>	<b>537,043</b>	<b>488,814</b>	<b>409,820</b>	<b>i) Europe . . . . .</b>
...	4,220	9,399	860	1,413	740	9,388	6,842	6,330	Austria . . . . .
...	...	3	3	3,519	-	15	2	...	Andorra . . . . .
15,895	12,982	83,465	1,536	7,854	1,440	13,952	27,515	13,725	Belgium . . . . .
552	4,034	7,244	572	1,163	31,453	4,499	6,544	9,820	Denmark . . . . .
341	3,523	2,996	157	1,502	14,233	1,715	3,907	2,056	Finland . . . . .
27,728	58,218	47,102	10,949	25,270	3,413	38,235	98,743	31,147	France . . . . .
32,662	96,717	169,364	5,388	35,673	55,376	68,587	72,569	74,242	Germany . . . . .
...	2,970	10,048	1,168	1,323	287	5,208	9,477	6,050	Greece . . . . .
274	309	479	81	70	251	48	446	59	Iceland . . . . .
9,993	13,397	21,484	2,193	9,046	591	15,075	58,145	8,984	Ireland . . . . .
...	34,207	54,420	2,289	24,584	1,172	42,980	47,105	27,325	Italy . . . . .
32	...	153	8	12	17	...	716	...	Liechtenstein . . . . .
29,665	38,686	12,261	2,327	3,212	3,013	16,171	10,702	8,280	Luxembourg . . . . .
...	30,960	-	2,870	15,730	3,540	22,529	51,071	33,980	Netherlands . . . . .
645	2,843	3,732	188	970	19,597	7,098	10,025	8,266	Norway . . . . .
9,033	1,652	8,019	...	42,092	52	1,419	13,264	2,284	Portugal . . . . .
7,910	16,456	46,353	6,438	-	1,164	10,170	48,686	15,460	Spain . . . . .
1,502	8,631	10,966	147	904	...	4,692	10,306	7,013	Sweden . . . . .
4,396	8,073	9,054	1,219	1,692	1,472	...	12,749	13,478	Switzerland . . . . .
50,284	103,283	153,032	11,202	31,690	25,865	275,255	-	141,321	United Kingdom . . . . .
...	...	...	-	-	-	-	-	...	Vatican . . . . .
31	-	-	-	-	-	7	-	-	Other . . . . .
<b>31,337</b>	<b>530,850</b>	<b>408,362</b>	<b>7,395</b>	<b>30,088</b>	<b>26,500</b>	<b>852,978</b>	<b>700,006</b>	<b>134,753</b>	<b>ii) Other . . . . .</b>
766	18,632	32,501	66	1,623	382	16,227	59,424	30,177	Australia . . . . .
1,395	21,747	19,074	313	670	631	10,223	...	32,990	Canada . . . . .
3,568	...	33,702	159	575	560	71,290	48,878	69,552	Japan . . . . .
267	2,110	3,098	-	80	24	1,275	...	2,034	New Zealand . . . . .
25,341	488,361	319,987	6,857	27,140	24,903	753,963	540,548	...	United States . . . . .
<b>16,605</b>	<b>190,976</b>	<b>31,674</b>	<b>8,631</b>	<b>6,713</b>	<b>6,598</b>	<b>116,342</b>	<b>245,323</b>	<b>70,955</b>	<b>OFFSHORE CENTRES . . . . .</b>
3	...	471	-	-	-	15	11	...	Aruba . . . . .
...	1,418	191	12	311	54	5,304	2,838	1,377	Bahamas . . . . .
216	784	285	-	3	1	1,336	2,649	876	Bahrain . . . . .
18	...	115	-	-	-	553	66	254	Barbados . . . . .
213	4,281	2,678	1	122	180	8,352	4,535	3,853	Bermuda . . . . .
5,151	113,843	9,036	4,980	3,887	5,314	39,610	36,618	25,268	Cayman Islands . . . . .
20	...	180	1,488	84	33	449	955	34	Gibraltar . . . . .
556	1,585	474	-	15	13	2,790	6,138	...	Guernsey . . . . .
2,424	23,440	6,224	3	267	104	7,110	133,572	19,348	Hong Kong SAR . . . . .
16	45	103	5	37	-	442	3,900	...	Isle of Man . . . . .
1,217	9,898	1,678	270	502	84	28,969	10,304	...	Jersey . . . . .
...	15	29	-	4	1	560	868	215	Lebanon . . . . .
...	...	42	162	1	-	15	510	111	Macau SAR . . . . .
...	...	405	28	3	14	318	1,408	72	Mauritius . . . . .
569	2,678	1,044	46	357	14	905	1,825	1,276	Netherlands Antilles . . . . .
382	15,506	599	13	787	90	1,530	...	1,469	Panama . . . . .
2,039	17,483	6,686	-	33	619	8,715	31,481	15,900	Singapore . . . . .
...	...	-	-	-	-	2	21	...	Vanuatu . . . . .
516	...	1,434	1,623	300	77	9,367	5,762	902	West Indies UK . . . . .

**TABLE 9 B (Cont.)**  
**CONSOLIDATED FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
By nationality of reporting banks

End-December 2003

Claims vis-à-vis	Total foreign claims	Australia	Austria	Belgium	Canada	Denmark	France	Germany	Ireland
<b>DEVELOPING COUNTRIES .</b>	<b>1,573,492</b>	<b>6,947</b>	<b>33,947</b>	<b>52,580</b>	<b>33,863</b>	<b>2,299</b>	<b>137,011</b>	<b>236,874</b>	<b>10,582</b>
<b>i) Africa &amp; Middle East . . . . .</b>	<b>193,874</b>	<b>741</b>	<b>3,046</b>	<b>3,741</b>	<b>1,956</b>	<b>299</b>	<b>45,051</b>	<b>32,124</b>	<b>457</b>
Algeria . . . . .	5,165	-	152	222	...	...	1,708	1,108	...
Angola . . . . .	1,695	-	...	88	...	...	520	54	...
Benin . . . . .	109	-	...	35	...	...	62	1	...
Botswana . . . . .	1,497	3	...	-	...	...	3	20	...
Burkina Faso . . . . .	407	-	...	9	...	...	353	8	...
Burundi . . . . .	90	-	...	3	-	...	86	-	...
Cameroon . . . . .	3,636	-	414	41	...	...	2,095	451	...
Cape Verde . . . . .	427	-	...	-	...	...	6	10	...
Central African Rep. . . . .	23	-	5	5	...	...	4	-	...
Chad . . . . .	96	-	3	40	-	...	30	8	...
Comoros Islands . . . . .	23	-	...	12	...	...	11	-	...
Congo . . . . .	924	-	...	31	-	...	815	50	...
Congo Democratic Republic . . . . .	514	-	...	128	...	...	160	147	...
Cote d'Ivoire . . . . .	5,534	-	104	60	...	...	3,725	681	...
Djibouti . . . . .	112	-	...	-	-	...	104	5	...
Egypt . . . . .	11,330	-	658	99	...	...	2,395	3,060	...
Equatorial Guinea . . . . .	60	-	...	-	...	...	1	-	...
Eritrea . . . . .	27	-	...	-	-	...	-	1	...
Ethiopia . . . . .	114	-	8	-	...	...	-	3	...
Gabon . . . . .	1,189	-	...	39	...	...	955	75	...
Gambia . . . . .	80	-	11	2	...	...	11	-	...
Ghana . . . . .	2,061	-	53	78	...	...	272	425	...
Guinea . . . . .	412	-	14	1	...	...	365	-	...
Guinea-Bissau . . . . .	14	-	...	-	...	...	3	-	...
Iran . . . . .	14,950	-	253	669	...	...	3,978	2,276	...
Iraq . . . . .	1,103	-	205	12	...	...	183	174	...
Israel . . . . .	12,558	2	106	122	...	...	272	3,016	...
Jordan . . . . .	1,637	-	67	3	...	...	67	242	...
Kenya . . . . .	2,432	5	14	87	...	...	116	166	...
Kuwait . . . . .	6,654	2	42	82	...	...	465	1,153	...
Lesotho . . . . .	31	-	...	-	...	...	18	9	...
Liberia . . . . .	17,699	-	...	606	...	...	2,165	6,050	...
Libya . . . . .	439	-	1	1	...	...	-	123	...
Madagascar . . . . .	644	-	52	10	-	...	565	1	...
Malawi . . . . .	52	-	24	-	-	...	4	3	...
Mali . . . . .	267	-	...	-	-	...	224	6	...
Mauritania . . . . .	211	-	1	24	...	...	138	-	...
Morocco . . . . .	12,790	-	15	94	...	...	9,456	925	...
Mozambique . . . . .	700	-	...	19	...	...	244	58	...
Namibia . . . . .	259	-	4	22	...	...	17	126	...
Niger . . . . .	72	-	...	6	-	...	23	1	...
Nigeria . . . . .	2,953	-	269	143	...	...	583	433	...
Oman . . . . .	3,604	242	19	118	...	...	367	387	...
Palestinian Territory . . . . .	40	-	...	...	-	...	-	-	...
Qatar . . . . .	5,202	133	27	75	...	...	875	487	...
Rwanda . . . . .	59	-	10	5	-	...	31	3	...
Sao Tome and Principe . . . . .	11	-	...	-	-	...	10	-	...
Saudi Arabia . . . . .	16,220	164	32	172	106	...	1,185	1,329	...
Senegal . . . . .	1,660	-	...	22	...	...	1,332	44	...
Seychelles . . . . .	359	-	...	10	...	...	56	34	...
Sierra Leone . . . . .	43	-	...	-	-	...	-	6	...
Somalia . . . . .	55	-	...	...	-	...	55	-	...
South Africa . . . . .	24,586	39	295	225	...	...	3,179	5,972	...
St.Helena . . . . .	1	-	...	-	...	...	...	-	...
Sudan . . . . .	312	-	...	-	...	...	91	9	...
Swaziland . . . . .	72	-	...	-	-	...	-	33	...
Syria . . . . .	544	-	...	1	...	...	59	152	...
Tanzania . . . . .	610	-	1	28	...	...	48	73	...
Togo . . . . .	162	-	19	29	...	...	101	1	...
Tunisia . . . . .	6,014	-	126	43	...	...	4,147	664	...
Uganda . . . . .	612	-	15	5	...	...	14	21	...



**TABLE 9 B (Cont.)**  
**CONSOLIDATED FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
By nationality of reporting banks

End-December 2003

Italy	Japan	Nether-lands	Portugal	Spain	Sweden	Switzer-land	United Kingdom	United States	Claims vis-à-vis
<b>67,556</b>	<b>74,300</b>	<b>100,236</b>	<b>3,203</b>	<b>163,702</b>	<b>18,921</b>	<b>58,662</b>	<b>170,497</b>	<b>222,812</b>	<b>DEVELOPING COUNTRIES .</b>
<b>2,671</b>	<b>7,966</b>	<b>5,871</b>	<b>1,731</b>	<b>2,114</b>	<b>857</b>	<b>10,300</b>	<b>35,486</b>	<b>12,803</b>	<b>i) Africa &amp; Middle East . . . . .</b>
88	168	103	2	303	5	47	52	681	Algeria . . . . .
29	...	50	463	144	-	3	165	30	Angola . . . . .
...	...	1	-	-	-	1	5	1	Benin . . . . .
...	...	7	-	-	-	-	1,450	2	Botswana . . . . .
...	...	13	-	-	-	3	20	...	Burkina Faso . . . . .
...	...	1	-	-	-	-	-	...	Burundi . . . . .
26	...	65	-	32	1	3	347	123	Cameroon . . . . .
...	...	-	366	36	-	-	9	...	Cape Verde . . . . .
...	...	2	-	-	-	1	-	...	Central African Rep. . . . .
4	...	4	-	-	-	-	4	3	Chad . . . . .
...	...	-	-	-	-	-	-	...	Comoros Islands . . . . .
...	...	3	-	2	-	2	7	...	Congo . . . . .
...	...	27	-	-	-	5	-	6	Congo Democratic Republic . . . . .
4	4	49	-	32	-	174	167	228	Cote d'Ivoire . . . . .
...	...	-	-	1	-	-	-	...	Djibouti . . . . .
267	170	114	-	25	5	435	2,028	851	Egypt . . . . .
...	...	-	-	4	-	9	-	43	Equatorial Guinea . . . . .
12	...	-	-	-	-	-	-	...	Eritrea . . . . .
5	-	6	-	-	-	1	43	43	Ethiopia . . . . .
...	...	2	-	44	1	1	4	57	Gabon . . . . .
...	...	-	-	-	-	9	32	...	Gambia . . . . .
...	...	171	-	7	2	13	862	44	Ghana . . . . .
...	...	1	-	1	-	-	23	1	Guinea . . . . .
...	...	-	1	5	-	-	-	...	Guinea-Bissau . . . . .
1,034	478	601	-	546	392	813	602	6	Iran . . . . .
85	8	29	-	1	9	4	4	23	Iraq . . . . .
67	82	222	5	22	36	1,270	...	1,047	Israel . . . . .
...	15	10	-	16	-	45	646	239	Jordan . . . . .
10	15	102	-	5	-	30	1,293	401	Kenya . . . . .
47	371	226	238	6	13	1,581	990	483	Kuwait . . . . .
...	...	2	-	-	-	-	2	...	Lesotho . . . . .
35	2,466	192	-	9	235	981	1,807	97	Liberia . . . . .
96	-	3	-	1	-	49	4	...	Libya . . . . .
...	...	1	-	2	-	6	2	...	Madagascar . . . . .
...	...	-	-	-	-	-	11	5	Malawi . . . . .
...	...	6	-	-	-	-	20	2	Mali . . . . .
...	...	5	-	23	4	4	2	-	Mauritania . . . . .
161	79	176	133	337	9	89	229	343	Morocco . . . . .
...	...	35	116	200	-	2	16	-	Mozambique . . . . .
...	...	9	-	51	-	1	13	3	Namibia . . . . .
...	...	15	-	-	-	-	4	1	Niger . . . . .
47	50	67	-	4	3	26	426	497	Nigeria . . . . .
61	333	125	-	1	1	69	1,420	99	Oman . . . . .
...	...	-	-	-	-	-	13	...	Palestinian Territory . . . . .
31	477	209	-	2	1	35	1,663	103	Qatar . . . . .
...	...	4	-	-	-	2	2	-	Rwanda . . . . .
...	...	-	-	-	-	-	-	...	Sao Tome and Principe . . . . .
292	1,258	987	-	18	28	1,978	4,156	1,327	Saudi Arabia . . . . .
...	1	5	-	30	-	9	64	139	Senegal . . . . .
...	...	28	-	1	-	10	117	...	Seychelles . . . . .
...	...	-	-	-	-	2	27	...	Sierra Leone . . . . .
...	...	-	-	-	-	-	-	...	Somalia . . . . .
92	1,341	1,013	404	41	86	1,793	2,365	3,843	South Africa . . . . .
...	...	-	-	-	-	-	-	...	St.Helena . . . . .
9	...	1	-	-	-	3	20	...	Sudan . . . . .
...	...	-	-	-	-	-	-	21	Swaziland . . . . .
...	...	11	-	1	-	32	23	-	Syria . . . . .
...	11	3	-	1	-	5	260	123	Tanzania . . . . .
...	...	1	-	1	-	3	5	...	Togo . . . . .
95	...	37	3	136	13	40	54	217	Tunisia . . . . .
5	...	-	-	-	-	4	460	76	Uganda . . . . .

**TABLE 9 B (Cont.)**  
**CONSOLIDATED FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
By nationality of reporting banks

End-December 2003

Claims vis-à-vis	Total foreign claims	Australia	Austria	Belgium	Canada	Denmark	France	Germany	Ireland
United Arab Emirates . . . . .	20,833	151	19	193	...	...	1,248	1,517	...
Yemen . . . . .	186	-	...	-	-	...	1	22	...
Zambia . . . . .	420	-	8	10	...	...	11	5	...
Zimbabwe . . . . .	1,266	-	...	12	...	...	39	496	...
Residual . . . . .	13	-	...	...	-	...	...	-	...
<b>ii) Asia &amp; Pacific . . . . .</b>	<b>476,096</b>	<b>5,466</b>	<b>3,109</b>	<b>6,104</b>	<b>5,880</b>	<b>578</b>	<b>36,622</b>	<b>55,516</b>	<b>786</b>
Afghanistan . . . . .	6	-	...	1	...	...	-	-	...
Armenia . . . . .	47	-	...	-	...	...	1	6	...
Azerbaijan . . . . .	223	-	...	6	...	...	10	111	...
Bangladesh . . . . .	2,012	...	...	35	...	...	27	82	...
Bhutan . . . . .	32	...	...	...	-	...	-	29	...
British Overseas Territories . . . . .	245	-	...	-	...	...	...	6	...
Brunei . . . . .	1,488	6	6	-	...	...	46	17	...
Cambodia . . . . .	46	-	...	-	...	...	12	3	...
China . . . . .	64,051	760	491	1,146	456	...	7,331	7,889	...
Fiji . . . . .	849	70	...	3	...	...	2	-	...
French Polynesia . . . . .	22	...	...	1	...	...	-	4	...
Georgia . . . . .	305	-	87	1	-	...	9	55	...
India . . . . .	55,912	338	390	339	...	...	2,848	7,262	...
Indonesia . . . . .	34,616	282	455	280	187	...	1,734	9,626	...
Kazakhstan . . . . .	3,291	...	179	80	...	...	340	886	...
Kiribati . . . . .	5	-	...	3	...	...	...	-	...
Kyrgyz Republic . . . . .	87	-	...	-	...	...	-	9	...
Laos . . . . .	21	-	...	-	...	...	8	6	...
Malaysia . . . . .	61,325	299	231	244	...	...	2,059	4,541	...
Maldives . . . . .	293	-	8	21	...	...	5	6	...
Marshall Islands . . . . .	2,469	-	...	105	-	6	691	1,245	...
Micronesia . . . . .	-	-	...	...	-	...	...	-	...
Mongolia . . . . .	83	-	...	30	-	...	1	33	...
Myanmar . . . . .	844	-	...	-	-	...	4	807	...
Nauru . . . . .	16	-	...	...	...	...	...	-	...
Nepal . . . . .	284	-	...	-	-	...	-	23	...
New Caledonia . . . . .	14	8	...	-	-	...	-	-	...
North Korea . . . . .	246	-	5	-	...	...	8	153	...
Pakistan . . . . .	6,049	54	44	18	...	...	581	456	...
Palau . . . . .	13	-	...	...	-	...	...	-	...
Papua New Guinea . . . . .	556	61	...	13	...	...	33	51	...
Philippines . . . . .	24,767	431	398	383	...	...	1,291	3,729	...
Samoa . . . . .	327	...	...	3	...	...	1	-	...
Solomon Islands . . . . .	46	...	...	-	...	...	12	-	...
South Korea . . . . .	104,086	2,663	626	1,471	2,095	...	11,290	9,679	...
Sri Lanka . . . . .	2,142	112	8	14	...	...	51	609	...
Taiwan, China . . . . .	62,480	200	58	1,679	388	...	5,342	3,469	...
Tajikistan . . . . .	87	-	...	2	-	...	1	83	...
Thailand . . . . .	39,139	69	62	85	...	...	1,635	3,130	...
Timor Leste . . . . .	-	-	...	...	...	...	...	-	...
Tonga . . . . .	49	...	...	-	...	...	-	6	...
Turkmenistan . . . . .	877	-	...	-	-	...	1	660	...
Tuvalu . . . . .	-	-	...	...	...	...	...	-	...
US Pacific Islands . . . . .	975	-	...	44	-	...	...	19	...
Uzbekistan . . . . .	1,608	-	...	7	-	...	307	544	...
Vietnam . . . . .	3,495	113	61	90	...	...	940	282	...
Wallis/Futuna . . . . .	1	-	...	...	...	...	1	-	...
Residual . . . . .	567	-	...	...	-	...	...	-	...

**TABLE 9 B (Cont.)**  
**CONSOLIDATED FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
By nationality of reporting banks

End-December 2003

Italy	Japan	Nether-lands	Portugal	Spain	Sweden	Switzer-land	United Kingdom	United States	Claims vis-à-vis
58	638	1,095	-	16	11	677	10,496	1,533	United Arab Emirates . . . . .
...	1	12	-	2	-	7	79	5	Yemen . . . . .
...	-	-	-	-	-	4	322	56	Zambia . . . . .
...	...	20	-	5	-	21	648	1	Zimbabwe . . . . .
...	...	-	-	-	...	...	-	...	Residual . . . . .
<b>2,598</b>	<b>52,356</b>	<b>38,311</b>	<b>15</b>	<b>817</b>	<b>721</b>	<b>23,123</b>	<b>81,301</b>	<b>76,675</b>	<b>ii) Asia &amp; Pacific . . . . .</b>
...	...	1	-	-	-	-	-	...	Afghanistan . . . . .
...	-	-	-	-	-	8	...	...	Armenia . . . . .
...	18	-	-	-	-	10	13	10	Azerbaijan . . . . .
...	...	8	-	5	-	15	1,359	193	Bangladesh . . . . .
...	...	-	-	-	-	-	-	...	Bhutan . . . . .
...	...	116	-	-	-	45	-	...	British Overseas Territories . . . . .
...	...	9	-	1	-	3	1,132	108	Brunei . . . . .
...	...	4	-	-	-	-	7	...	Cambodia . . . . .
...	11,623	2,137	2	359	140	1,383	9,258	4,714	China . . . . .
...	-	-	-	-	-	-	11	...	Fiji . . . . .
...	...	-	-	-	-	7	-	...	French Polynesia . . . . .
...	1	1	-	1	-	1	2	28	Georgia . . . . .
413	1,495	6,713	3	16	64	1,595	14,157	12,982	India . . . . .
48	5,697	3,118	-	74	43	2,281	4,202	2,781	Indonesia . . . . .
24	101	432	4	5	1	158	...	455	Kazakhstan . . . . .
...	...	-	-	-	-	-	-	2	Kiribati . . . . .
10	-	8	-	1	-	-	5	...	Kyrgyz Republic . . . . .
...	-	-	-	-	-	-	-	-	Laos . . . . .
73	5,002	1,792	-	21	24	1,069	16,915	9,503	Malaysia . . . . .
...	...	8	-	-	1	-	30	...	Maldives . . . . .
...	...	...	-	20	...	...	77	...	Marshall Islands . . . . .
...	...	...	-	-	...	...	-	...	Micronesia . . . . .
6	...	...	-	-	-	11	2	...	Mongolia . . . . .
...	17	1	-	-	-	2	4	...	Myanmar . . . . .
...	...	-	-	-	-	-	4	...	Nauru . . . . .
...	-	1	-	-	-	9	240	1	Nepal . . . . .
...	...	-	-	-	-	-	-	2	New Caledonia . . . . .
28	-	-	-	-	1	-	4	...	North Korea . . . . .
63	250	819	3	3	2	51	1,830	1,051	Pakistan . . . . .
...	...	-	-	5	...	...	-	...	Palau . . . . .
...	12	22	-	-	-	12	7	...	Papua New Guinea . . . . .
66	2,563	1,990	-	75	41	3,039	2,670	4,614	Philippines . . . . .
...	...	18	-	-	-	61	...	...	Samoa . . . . .
...	...	-	-	-	-	-	-	...	Solomon Islands . . . . .
778	12,134	6,879	1	195	134	8,563	9,945	17,375	South Korea . . . . .
25	27	83	-	-	1	20	863	212	Sri Lanka . . . . .
197	4,005	8,747	-	14	5	3,070	11,778	17,587	Taiwan, China . . . . .
...	-	-	-	-	-	-	-	...	Tajikistan . . . . .
112	8,829	4,842	2	3	227	1,673	5,696	4,451	Thailand . . . . .
...	...	...	-	...	...	...	...	...	Timor Leste . . . . .
...	...	-	-	-	-	-	-	...	Tonga . . . . .
...	84	56	-	-	1	-	-	...	Turkmenistan . . . . .
...	...	-	-	-	-	-	-	...	Tuvalu . . . . .
46	...	75	-	-	32	-	...	32	US Pacific Islands . . . . .
32	94	332	-	11	-	16	131	45	Uzbekistan . . . . .
6	404	99	-	8	4	21	478	322	Vietnam . . . . .
...	...	...	-	-	-	-	-	...	Wallis/Futuna . . . . .
...	...	-	-	-	...	-	...	209	Residual . . . . .

**TABLE 9 B (Cont.)**  
**CONSOLIDATED FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
By nationality of reporting banks

End-December 2003

Claims vis-à-vis	Total foreign claims	Australia	Austria	Belgium	Canada	Denmark	France	Germany	Ireland
<b>iii) Europe</b>	<b>419,527</b>	<b>107</b>	<b>26,635</b>	<b>40,746</b>	<b>625</b>	<b>1,220</b>	<b>36,294</b>	<b>116,857</b>	<b>8,206</b>
Albania	608	-	1	12	-	...	25	27	...
Belarus	563	-	61	1	...	...	25	388	...
Bosnia and Herzegovina	1,451	-	234	-	...	...	3	291	...
Bulgaria	5,657	-	120	28	...	...	494	1,242	...
Croatia	25,212	-	2,731	157	...	...	113	6,175	...
Cyprus	14,816	2	389	236	...	...	711	3,470	...
Czech Republic	64,150	-	4,415	20,217	...	...	16,395	11,992	...
Estonia	8,432	-	74	24	...	...	1	690	...
Hungary	50,263	1	4,231	7,327	236	...	2,137	20,792	...
Latvia	4,377	-	45	3	...	...	10	1,014	...
Lithuania	6,725	-	152	14	...	...	46	1,722	...
Macedonia	607	-	3	1	...	...	-	41	...
Malta	11,681	-	2,975	45	...	...	248	1,762	...
Moldova	98	-	...	-	-	...	4	56	...
Poland	86,878	-	4,412	7,727	137	...	2,354	27,547	...
Romania	10,015	...	610	64	...	...	715	1,747	...
Russia	56,331	-	2,056	524	...	...	5,304	18,333	...
Serbia and Montenegro	1,121	-	150	3	...	...	20	418	...
Slovakia	17,782	...	1,720	2,520	...	...	466	3,083	...
Slovenia	10,145	-	1,476	656	...	...	2,669	3,448	...
Turkey	38,696	104	380	972	...	...	4,384	11,846	...
Ukraine	2,490	-	400	215	-	...	170	773	...
Res. former Soviet Union	17	-	...	...	...	...	...	-	...
Residual former Yugoslavia	-	-	...	...	...	...	...	-	...
Residual Europe	1,412	-	...	...	-	...	...	-	...
<b>iv) Latin America/Caribbean</b>	<b>483,995</b>	<b>633</b>	<b>1,157</b>	<b>1,989</b>	<b>25,402</b>	<b>202</b>	<b>19,044</b>	<b>32,377</b>	<b>1,133</b>
Argentina	36,394	39	42	266	288	...	2,872	3,271	...
Belize	2,135	-	5	38	...	...	120	6	...
Bolivia	780	-	...	-	...	...	25	25	...
Brazil	108,370	247	240	314	1,270	...	6,743	10,360	...
Chile	48,011	...	104	177	...	...	1,282	4,976	...
Colombia	11,924	-	21	11	...	...	488	1,307	...
Costa Rica	3,011	-	6	3	...	...	65	216	...
Cuba	2,216	-	71	3	...	...	574	189	...
Dominica	103	-	...	-	...	...	21	-	...
Dominican Republic	3,065	-	...	44	...	...	133	275	...
Ecuador	1,594	-	...	5	...	...	43	251	...
El Salvador	2,376	-	9	134	...	...	44	284	...
Falkland Islands	63	-	...	...	-	...	1	4	...
Grenada	144	-	...	-	...	...	5	1	...
Guatemala	1,991	-	...	1	...	...	10	217	...
Guyana	133	-	...	-	...	...	1	10	...
Haiti	226	-	...	-	...	...	56	-	...
Honduras	743	-	...	3	...	...	37	168	...
Jamaica	3,161	-	...	29	...	...	18	194	...
Mexico	213,154	289	563	606	...	...	4,105	6,549	...
Nicaragua	327	-	1	-	...	...	5	81	...
Paraguay	1,253	-	...	5	...	...	15	84	...
Peru	13,131	...	...	31	263	...	342	1,068	...
St. Lucia	269	-	...	...	...	...	22	1	...
St. Vincent	296	-	...	2	...	...	110	31	...
Suriname	59	-	...	1	-	...	-	-	...
Trinidad and Tobago	3,839	-	16	5	...	...	115	881	...
Turks and Caicos	207	-	1	3	...	...	13	-	...
Uruguay	3,432	-	51	40	...	...	48	193	...
Venezuela	18,842	58	27	268	...	...	1,731	1,735	...
Residual	2,746	-	...	...	-	...	...	-	...
<b>INT. ORGANISATIONS</b>	<b>58,768</b>	<b>178</b>	...	<b>1,607</b>	<b>1,779</b>	...	<b>4,742</b>	<b>10,123</b>	...
<b>UNALLOCATED</b>	<b>27,956</b>	<b>7,276</b>	...	-	<b>769</b>	<b>76</b>	<b>88</b>	<b>89</b>	...

**TABLE 9 B (Cont.)**  
**CONSOLIDATED FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
By nationality of reporting banks

End-December 2003

Italy	Japan	Nether-lands	Portugal	Spain	Sweden	Switzer-land	United Kingdom	United States	Claims vis-à-vis
<b>50,561</b>	<b>4,733</b>	<b>26,621</b>	<b>344</b>	<b>1,472</b>	<b>16,481</b>	<b>9,663</b>	<b>14,640</b>	<b>22,432</b>	<b>iii) Europe . . . . .</b>
61	-	-	-	-	-	-	4	1	Albania . . . . .
...	-	16	-	3	-	6	-	5	Belarus . . . . .
735	...	1	-	-	1	3	-	7	Bosnia and Herzegovina . . .
1,009	64	236	-	10	1	128	36	202	Bulgaria . . . . .
14,057	219	121	3	3	6	76	263	153	Croatia . . . . .
113	...	333	289	15	34	563	...	186	Cyprus . . . . .
2,072	207	3,550	1	316	11	199	...	2,286	Czech Republic . . . . .
60	37	16	-	1	6,502	11	32	11	Estonia . . . . .
6,070	441	2,247	22	206	30	474	634	1,587	Hungary . . . . .
12	13	10	-	1	2,462	7	2	2	Latvia . . . . .
13	23	9	-	1	4,173	5	11	42	Lithuania . . . . .
3	...	1	-	1	-	12	-	3	Macedonia . . . . .
115	...	77	-	1	32	343	...	97	Malta . . . . .
...	-	10	-	2	-	-	-	8	Moldova . . . . .
14,954	1,010	8,471	4	361	2,552	738	804	6,636	Poland . . . . .
614	17	1,653	-	14	73	69	177	875	Romania . . . . .
1,293	986	5,016	8	215	158	5,608	...	5,426	Russia . . . . .
60	10	50	-	4	68	5	...	58	Serbia and Montenegro . . . .
6,838	140	1,260	-	2	103	80	322	840	Slovakia . . . . .
484	87	124	5	41	2	25	9	22	Slovenia . . . . .
...	1,436	3,082	12	268	272	1,275	...	2,969	Turkey . . . . .
15	43	338	-	7	1	36	9	291	Ukraine . . . . .
...	-	...	-	-	...	...	-	...	Res. former Soviet Union. . .
...	-	...	...	-	...	...	...	...	Residual former Yugoslavia.
...	...	...	-	-	...	...	...	725	Residual Europe . . . . .
<b>11,726</b>	<b>9,245</b>	<b>29,433</b>	<b>1,113</b>	<b>159,299</b>	<b>862</b>	<b>15,576</b>	<b>39,070</b>	<b>110,902</b>	<b>iv) Latin America/Caribbean.</b>
2,182	443	1,667	29	11,473	40	2,854	2,537	6,336	Argentina . . . . .
61	...	63	79	7	-	1,454	16	18	Belize . . . . .
...	-	36	-	320	3	9	25	223	Bolivia . . . . .
3,293	3,057	18,628	812	17,872	317	4,762	9,468	20,588	Brazil . . . . .
526	967	1,345	7	23,695	6	437	...	7,907	Chile . . . . .
47	470	545	23	3,978	20	397	759	2,260	Colombia . . . . .
9	13	41	4	212	13	22	56	504	Costa Rica . . . . .
134	35	312	-	313	21	1	30	...	Cuba . . . . .
...	...	-	-	1	-	-	-	...	Dominica . . . . .
36	...	187	3	680	-	62	29	552	Dominican Republic . . . . .
18	78	30	-	218	-	52	215	417	Ecuador . . . . .
...	...	11	-	88	-	32	30	962	El Salvador . . . . .
...	...	-	-	24	-	-	18	...	Falkland Islands . . . . .
...	...	10	-	-	4	1	2	6	Grenada . . . . .
...	...	17	9	78	2	29	163	809	Guatemala . . . . .
...	...	18	-	-	-	-	-	4	Guyana . . . . .
...	...	-	-	3	-	-	61	66	Haiti . . . . .
...	...	24	-	38	-	3	71	206	Honduras . . . . .
...	5	49	-	1	34	22	25	524	Jamaica . . . . .
386	3,516	4,343	69	87,638	288	3,890	...	62,494	Mexico . . . . .
...	-	1	-	14	-	-	-	55	Nicaragua . . . . .
147	...	227	-	230	-	41	82	227	Paraguay . . . . .
4,084	165	124	7	3,814	77	230	361	2,033	Peru . . . . .
...	...	-	-	-	2	4	9	...	St. Lucia . . . . .
...	...	-	-	-	1	59	21	...	St. Vincent . . . . .
...	...	20	-	15	-	14	2	...	Suriname . . . . .
...	73	129	-	44	-	378	154	590	Trinidad and Tobago . . . . .
...	...	14	-	-	-	2	29	...	Turks and Caicos . . . . .
168	19	682	4	563	14	113	215	845	Uruguay . . . . .
631	404	910	67	7,980	20	708	1,157	2,045	Venezuela . . . . .
...	...	-	-	-	...	...	...	1,231	Residual . . . . .
<b>3,502</b>	<b>...</b>	<b>991</b>	<b>6</b>	<b>1,181</b>	<b>22</b>	<b>...</b>	<b>29,910</b>	<b>...</b>	<b>INT. ORGANISATIONS . . . . .</b>
...	...	-	<b>24</b>	<b>42</b>	<b>1,218</b>	<b>2</b>	<b>84</b>	<b>...</b>	<b>UNALLOCATED . . . . .</b>

**TABLE 9 C**  
**CONSOLIDATED INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
By nationality of reporting banks

End-December 2003

Claims vis-à-vis	Total international claims	Australia	Austria	Belgium	Canada	Denmark	France	Germany	Ireland
<b>ALL COUNTRIES</b> .....	<b>10,850,058</b>	<b>77,988</b>	<b>97,814</b>	<b>466,183</b>	<b>164,883</b>	<b>82,235</b>	<b>874,881</b>	<b>2,009,007</b>	<b>298,377</b>
<b>DEVELOPED COUNTRIES</b> ..	<b>8,962,276</b>	<b>60,502</b>	<b>59,476</b>	<b>422,426</b>	<b>127,187</b>	<b>75,866</b>	<b>728,422</b>	<b>1,669,447</b>	<b>287,566</b>
<b>i) Europe</b> .....	<b>6,669,015</b>	<b>37,112</b>	<b>53,123</b>	<b>367,172</b>	<b>68,386</b>	<b>71,524</b>	<b>550,598</b>	<b>1,275,896</b>	<b>251,837</b>
Austria .....	149,374	86	...	6,595	1,206	535	6,980	62,470	8,021
Andorra .....	1,080	-	...	32	...	...	30	32	...
Belgium .....	277,057	353	1,048	...	2,415	1,295	26,715	56,726	3,612
Denmark .....	120,958	236	462	4,240	498	...	2,814	21,830	2,337
Finland .....	48,509	135	379	2,977	...	1,685	4,620	...	2,732
France .....	673,514	...	2,778	35,117	4,599	404	...	155,218	24,562
Germany .....	1,044,030	...	17,701	46,368	7,572	11,390	84,816	-	86,187
Greece .....	105,677	-	1,476	8,385	466	63	8,984	...	...
Iceland .....	9,368	-	230	499	...	...	184	4,114	...
Ireland .....	237,689	...	3,148	17,921	4,608	2,290	17,068	63,969	-
Italy .....	587,623	417	3,694	59,155	2,355	221	80,683	111,166	27,878
Liechtenstein .....	4,977	-	1,152	15	...	...	187	...	...
Luxembourg .....	234,082	822	1,479	18,840	2,071	4,418	17,635	51,260	1,656
Netherlands .....	494,662	2,639	4,336	32,206	4,296	1,730	49,365	119,458	3,884
Norway .....	97,306	209	639	2,149	...	6,676	1,797	26,308	720
Portugal .....	113,968	207	691	7,855	861	167	9,617	22,238	...
Spain .....	300,103	654	1,187	19,186	1,627	488	44,857	67,753	18,059
Sweden .....	145,717	296	516	2,625	1,810	18,653	5,248	23,804	4,349
Switzerland .....	409,588	714	2,438	3,586	1,355	2,006	20,032	51,446	2,184
United Kingdom .....	1,613,324	24,593	9,755	99,420	29,355	19,063	168,966	392,290	58,516
Vatican .....	-	-	...	-	...	...	-	-	...
Other .....	409	-	14	1	-	-	-	104	-
<b>ii) Other</b> .....	<b>2,293,261</b>	<b>23,390</b>	<b>6,353</b>	<b>55,254</b>	<b>58,801</b>	<b>4,342</b>	<b>177,824</b>	<b>393,551</b>	<b>35,729</b>
Australia .....	129,127	-	1,143	2,052	4,003	...	6,315	...	...
Canada .....	186,858	638	426	1,704	...	112	12,201	18,066	4,808
Japan .....	406,268	1,545	995	6,038	5,188	87	46,574	55,146	16,416
New Zealand .....	22,910	11,634	53	200	...	...	569	...	...
United States .....	1,548,098	9,573	3,736	45,260	49,045	4,086	112,165	304,264	12,086
<b>OFFSHORE CENTRES</b> .....	<b>851,268</b>	<b>9,389</b>	<b>4,391</b>	<b>22,079</b>	<b>17,195</b>	<b>3,994</b>	<b>51,076</b>	<b>130,620</b>	<b>3,880</b>
Aruba .....	694	-	...	2	...	...	9	...	...
Bahamas .....	24,861	-	6	342	...	...	1,007	...	...
Bahrain .....	11,378	62	40	1,814	...	...	1,445	...	...
Barbados .....	2,745	-	...	7	1,542	...	10	...	...
Bermuda .....	37,858	144	139	535	508	...	2,818	...	...
Cayman Islands .....	369,187	311	1,628	6,963	7,273	...	18,158	...	...
Gibraltar .....	7,601	-	43	57	...	...	148	...	...
Guernsey .....	21,475	-	510	239	...	...	412	...	...
Hong Kong SAR .....	99,929	4,256	295	5,501	1,313	...	5,325	...	...
Isle of Man .....	7,961	...	74	73	...	...	395	...	...
Jersey .....	81,016	...	470	2,243	...	...	5,058	...	...
Lebanon .....	4,796	...	...	52	...	...	2,171	...	...
Macau SAR .....	1,710	...	...	11	...	...	67	...	...
Mauritius .....	2,620	-	3	14	...	...	377	...	...
Netherlands Antilles .....	18,753	-	146	296	...	...	2,941	...	...
Panama .....	30,410	-	67	432	...	...	2,329	...	...
Singapore .....	86,917	4,610	442	1,830	1,464	...	4,525	...	...
Vanuatu .....	146	...	...	...	...	...	18	...	...
West Indies UK .....	41,211	-	528	1,668	...	...	3,863	...	...

**TABLE 9 C (Cont.)**  
**CONSOLIDATED INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
By nationality of reporting banks  
End-December 2003

Italy	Japan	Nether-lands	Portugal	Spain	Sweden	United Kingdom	United States	Claims vis-à-vis
<b>260,679</b>	<b>1,092,438</b>	<b>614,574</b>	<b>63,501</b>	<b>206,592</b>	<b>118,555</b>	<b>773,117</b>	<b>472,548</b>	<b>ALL COUNTRIES . . . . .</b>
<b>207,480</b>	<b>851,529</b>	<b>533,584</b>	<b>51,953</b>	<b>156,573</b>	<b>95,811</b>	<b>560,549</b>	<b>343,067</b>	<b>DEVELOPED COUNTRIES . .</b>
<b>190,317</b>	<b>415,177</b>	<b>432,023</b>	<b>45,470</b>	<b>145,208</b>	<b>79,304</b>	<b>357,023</b>	<b>293,172</b>	<b>i) Europe . . . . .</b>
3,551	4,220	7,707	860	1,413	738	6,842	6,301	Austria . . . . .
3	...	3	3	854	-	2	...	Andorra . . . . .
15,395	11,885	29,150	1,536	7,339	1,440	26,786	9,469	Belgium . . . . .
552	4,034	5,357	572	1,163	15,289	6,544	9,654	Denmark . . . . .
341	3,523	2,761	157	1,502	6,354	3,357	1,994	Finland . . . . .
24,336	56,975	34,397	9,457	21,017	3,250	50,453	29,292	France . . . . .
30,950	90,040	98,782	5,388	22,966	10,143	60,904	52,221	Germany . . . . .
1,831	2,970	9,521	1,168	1,323	287	8,442	3,357	Greece . . . . .
274	309	479	81	70	251	446	59	Iceland . . . . .
9,096	13,397	13,731	2,193	8,926	591	34,770	7,933	Ireland . . . . .
...	33,348	40,552	2,289	21,237	1,172	38,471	21,420	Italy . . . . .
32	...	153	8	12	17	716	...	Liechtenstein . . . . .
23,851	38,617	11,385	2,295	3,136	2,781	10,537	7,743	Luxembourg . . . . .
12,895	28,887	-	2,870	15,695	3,532	44,140	33,820	Netherlands . . . . .
645	2,843	3,387	188	970	7,296	10,025	7,912	Norway . . . . .
9,033	1,652	6,837	...	6,480	52	10,324	1,631	Portugal . . . . .
5,598	15,739	29,929	5,783	-	1,164	23,882	9,788	Spain . . . . .
1,502	8,631	10,639	147	904	...	9,028	6,458	Sweden . . . . .
3,722	8,044	7,897	1,219	1,390	1,472	11,354	11,607	Switzerland . . . . .
46,679	90,063	119,356	9,256	28,811	23,475	-	72,513	United Kingdom . . . . .
...	...	...	-	-	-	-	...	Vatican . . . . .
31	-	-	-	-	-	-	-	Other . . . . .
<b>17,163</b>	<b>436,352</b>	<b>101,561</b>	<b>6,483</b>	<b>11,365</b>	<b>16,507</b>	<b>203,526</b>	<b>49,895</b>	<b>ii) Other . . . . .</b>
765	13,827	5,204	66	1,623	382	23,483	8,682	Australia . . . . .
568	18,779	8,042	313	670	631	...	13,995	Canada . . . . .
1,560	...	8,675	159	575	560	22,722	26,289	Japan . . . . .
267	1,970	576	-	80	24	...	929	New Zealand . . . . .
14,003	401,776	79,064	5,945	8,417	14,910	136,790	...	United States . . . . .
<b>15,511</b>	<b>178,188</b>	<b>26,923</b>	<b>8,339</b>	<b>5,882</b>	<b>6,494</b>	<b>107,958</b>	<b>40,622</b>	<b>OFFSHORE CENTRES . . . . .</b>
3	...	471	-	-	-	11	...	Aruba . . . . .
3,107	1,418	191	12	272	54	2,838	1,126	Bahamas . . . . .
216	784	285	-	3	1	1,585	628	Bahrain . . . . .
...	...	115	-	-	-	66	208	Barbados . . . . .
213	4,281	2,678	1	122	180	4,535	3,853	Bermuda . . . . .
5,151	113,842	9,036	4,688	3,868	5,314	36,618	23,768	Cayman Islands . . . . .
20	...	159	1,488	84	33	620	34	Gibraltar . . . . .
556	1,579	474	-	15	13	5,185	...	Guernsey . . . . .
1,487	15,410	4,120	3	147	104	22,172	5,840	Hong Kong SAR . . . . .
16	45	103	5	37	-	2,369	...	Isle of Man . . . . .
1,217	9,880	1,636	270	502	84	7,577	...	Jersey . . . . .
138	15	29	-	4	1	736	117	Lebanon . . . . .
...	...	42	162	1	-	349	19	Macau SAR . . . . .
...	...	405	28	3	14	448	72	Mauritius . . . . .
569	2,678	1,037	46	290	14	1,825	1,083	Netherlands Antilles . . . . .
382	15,506	599	13	203	90	...	663	Panama . . . . .
1,899	12,750	4,109	-	31	515	14,306	2,556	Singapore . . . . .
...	...	-	-	-	-	21	...	Vanuatu . . . . .
516	...	1,434	1,623	300	77	5,762	655	West Indies UK . . . . .

**TABLE 9 C (Cont.)**  
**CONSOLIDATED INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
By nationality of reporting banks  
End-December 2003

Claims vis-à-vis	Total international claims	Australia	Austria	Belgium	Canada	Denmark	France	Germany	Ireland
<b>DEVELOPING COUNTRIES .</b>	<b>949,839</b>	<b>6,701</b>	<b>33,947</b>	<b>20,071</b>	<b>17,953</b>	<b>2,299</b>	<b>90,553</b>	<b>198,728</b>	<b>6,347</b>
<b>i) Africa &amp; Middle East . . . . .</b>	<b>154,086</b>	<b>741</b>	<b>3,046</b>	<b>3,741</b>	<b>1,909</b>	<b>299</b>	<b>28,972</b>	<b>31,388</b>	<b>457</b>
Algeria . . . . .	4,609	-	152	222	...	...	1,678	...	...
Angola . . . . .	1,623	-	...	88	...	...	520	...	...
Benin . . . . .	109	-	...	35	...	...	62	...	...
Botswana . . . . .	77	3	...	-	...	...	3	...	...
Burkina Faso . . . . .	152	-	...	9	...	...	98	...	...
Burundi . . . . .	90	-	...	3	-	...	86	...	...
Cameroon . . . . .	2,491	-	414	41	...	...	1,335	...	...
Cape Verde . . . . .	408	-	...	-	...	...	6	...	...
Central African Rep. . . . .	23	-	5	5	-	...	4	...	...
Chad . . . . .	95	-	3	40	-	...	29	...	...
Comoros Islands . . . . .	23	-	...	12	...	...	11	...	...
Congo . . . . .	924	-	...	31	-	...	815	...	...
Congo Democratic Republic . . . . .	508	-	...	128	...	...	160	...	...
Cote d'Ivoire . . . . .	3,829	-	104	60	...	...	2,304	...	...
Djibouti . . . . .	53	-	...	-	-	...	45	...	...
Egypt . . . . .	8,628	-	658	99	...	...	1,308	...	...
Equatorial Guinea . . . . .	59	-	...	-	-	...	-	...	...
Eritrea . . . . .	27	-	...	-	-	...	-	...	...
Ethiopia . . . . .	114	-	8	-	...	...	-	...	...
Gabon . . . . .	521	-	...	39	...	...	342	...	...
Gambia . . . . .	53	-	11	2	...	...	11	...	...
Ghana . . . . .	1,493	-	53	78	...	...	272	...	...
Guinea . . . . .	336	-	14	1	-	...	289	...	...
Guinea-Bissau . . . . .	14	-	...	-	-	...	3	...	...
Iran . . . . .	14,927	-	253	669	...	...	3,955	...	...
Iraq . . . . .	1,103	-	205	12	...	...	183	...	...
Israel . . . . .	11,807	2	106	122	...	...	272	...	...
Jordan . . . . .	1,128	-	67	3	...	...	67	...	...
Kenya . . . . .	1,367	5	14	87	...	...	116	...	...
Kuwait . . . . .	6,654	2	42	82	...	...	465	...	...
Lesotho . . . . .	31	-	...	-	-	...	18	...	...
Liberia . . . . .	17,699	-	...	606	...	...	2,165	...	...
Libya . . . . .	439	-	1	1	...	...	-	...	...
Madagascar . . . . .	230	-	52	10	-	...	151	...	...
Malawi . . . . .	52	-	24	-	-	...	4	...	...
Mali . . . . .	267	-	...	-	-	...	224	...	...
Mauritania . . . . .	211	-	1	24	...	...	138	...	...
Morocco . . . . .	6,045	-	15	94	...	...	2,970	...	...
Mozambique . . . . .	584	-	...	19	...	...	244	...	...
Namibia . . . . .	259	-	4	22	...	...	17	...	...
Niger . . . . .	72	-	...	6	-	...	23	...	...
Nigeria . . . . .	2,517	...	269	143	...	...	583	...	...
Oman . . . . .	2,862	242	19	118	...	...	352	...	...
Palestinian Territory . . . . .	40	-	...	...	-	...	-	...	...
Qatar . . . . .	4,409	133	27	75	...	...	739	...	...
Rwanda . . . . .	59	-	10	5	-	...	31	...	...
Sao Tome and Principe . . . . .	11	-	...	-	-	...	10	...	...
Saudi Arabia . . . . .	16,216	164	32	172	106	...	1,182	...	...
Senegal . . . . .	443	-	...	22	-	...	231	...	...
Seychelles . . . . .	246	-	...	10	-	...	56	...	...
Sierra Leone . . . . .	18	-	...	-	-	...	-	...	...
Somalia . . . . .	55	-	...	...	-	...	55	...	...
South Africa . . . . .	19,310	...	295	225	...	...	2,116	...	...
St. Helena . . . . .	1	-	...	-	...	...	...	...	...
Sudan . . . . .	312	-	...	-	-	...	91	...	...
Swaziland . . . . .	72	-	...	-	-	...	-	...	...
Syria . . . . .	544	-	...	1	...	...	59	...	...
Tanzania . . . . .	416	-	1	28	...	...	48	...	...
Togo . . . . .	162	-	19	29	...	...	101	...	...
Tunisia . . . . .	3,634	-	126	43	...	...	1,949	...	...
Uganda . . . . .	150	-	15	5	...	...	14	...	...



**TABLE 9 C (Cont.)**  
**CONSOLIDATED INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
By nationality of reporting banks  
End-December 2003

Italy	Japan	Nether-lands	Portugal	Spain	Sweden	United Kingdom	United States	Claims vis-à-vis
<b>34,185</b>	<b>62,721</b>	<b>53,076</b>	<b>3,203</b>	<b>42,914</b>	<b>15,010</b>	<b>74,616</b>	<b>88,859</b>	<b>DEVELOPING COUNTRIES .</b>
<b>2,671</b>	<b>7,966</b>	<b>4,988</b>	<b>1,731</b>	<b>1,763</b>	<b>857</b>	<b>21,998</b>	<b>6,027</b>	<b>i) Africa &amp; Middle East . . . . .</b>
88	168	103	2	303	5	52	155	Algeria . . . . .
29	...	50	463	72	-	165	30	Angola . . . . .
...	...	1	-	-	-	5	1	Benin . . . . .
...	...	7	-	-	-	30	2	Botswana . . . . .
...	...	13	-	-	-	20	...	Burkina Faso . . . . .
...	...	1	-	-	-	-	...	Burundi . . . . .
26	...	65	-	32	1	66	19	Cameroon . . . . .
...	...	-	366	17	-	9	...	Cape Verde . . . . .
...	...	2	-	-	-	-	...	Central African Rep. . . . .
4	...	4	-	-	-	4	3	Chad . . . . .
...	...	-	-	-	-	-	...	Comoros Islands . . . . .
...	...	3	-	2	-	7	...	Congo . . . . .
...	...	27	-	-	-	-	-	Congo Democratic Republic . . . . .
4	4	49	-	32	-	36	75	Cote d'Ivoire . . . . .
...	...	-	-	1	-	-	...	Djibouti . . . . .
267	170	114	-	25	5	1,101	221	Egypt . . . . .
...	...	-	-	4	-	-	43	Equatorial Guinea . . . . .
12	...	-	-	-	-	-	...	Eritrea . . . . .
5	-	6	-	-	-	43	43	Ethiopia . . . . .
...	-	2	-	44	1	4	2	Gabon . . . . .
...	...	-	-	-	-	5	...	Gambia . . . . .
...	...	171	-	7	2	294	44	Ghana . . . . .
...	...	1	-	1	-	23	1	Guinea . . . . .
...	...	-	1	5	-	-	...	Guinea-Bissau . . . . .
1,034	478	601	-	546	392	602	6	Iran . . . . .
85	8	29	-	1	9	4	23	Iraq . . . . .
67	82	222	5	22	36	...	428	Israel . . . . .
...	15	10	-	16	-	297	79	Jordan . . . . .
10	15	102	-	5	-	541	158	Kenya . . . . .
47	371	226	238	6	13	990	483	Kuwait . . . . .
...	...	2	-	-	-	2	...	Lesotho . . . . .
35	2,466	192	-	9	235	1,807	97	Liberia . . . . .
96	-	3	-	1	-	4	...	Libya . . . . .
...	...	1	-	2	-	2	...	Madagascar . . . . .
...	...	-	-	-	-	11	5	Malawi . . . . .
...	...	6	-	-	-	20	2	Mali . . . . .
...	...	5	-	23	4	2	-	Mauritania . . . . .
161	79	176	133	193	9	229	228	Morocco . . . . .
...	...	35	116	84	-	16	-	Mozambique . . . . .
...	...	9	-	51	-	13	3	Namibia . . . . .
...	-	15	-	-	-	4	1	Niger . . . . .
47	50	67	-	4	3	322	165	Nigeria . . . . .
61	333	125	-	1	1	750	87	Oman . . . . .
...	...	-	-	-	-	13	...	Palestinian Territory . . . . .
31	477	209	-	2	1	1,006	103	Qatar . . . . .
...	...	4	-	-	-	2	-	Rwanda . . . . .
...	...	-	-	-	-	-	...	Sao Tome and Principe . . . . .
292	1,258	986	-	18	28	4,156	1,327	Saudi Arabia . . . . .
...	1	5	-	30	-	64	23	Senegal . . . . .
...	...	28	-	1	-	45	...	Seychelles . . . . .
...	...	-	-	-	2	2	...	Sierra Leone . . . . .
...	...	-	-	-	-	-	...	Somalia . . . . .
92	1,341	542	404	41	86	1,928	1,580	South Africa . . . . .
...	...	-	-	-	-	-	...	St.Helena . . . . .
9	...	1	-	-	-	20	-	Sudan . . . . .
...	-	-	-	-	-	-	21	Swaziland . . . . .
...	-	11	-	1	-	23	-	Syria . . . . .
...	11	3	-	1	-	156	33	Tanzania . . . . .
...	...	1	-	1	-	5	...	Togo . . . . .
95	...	37	3	136	13	54	35	Tunisia . . . . .
5	...	-	-	-	-	66	8	Uganda . . . . .

**TABLE 9 C (Cont.)**  
**CONSOLIDATED INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
By nationality of reporting banks  
End-December 2003

Claims vis-à-vis	Total international claims	Australia	Austria	Belgium	Canada	Denmark	France	Germany	Ireland
United Arab Emirates . . . . .	12,401	151	19	193	...	...	911	...	...
Yemen . . . . .	186	-	...	-	-	...	1	...	...
Zambia . . . . .	155	-	8	10	...	...	11	...	...
Zimbabwe . . . . .	720	-	...	12	...	...	39	...	...
Residual . . . . .	13	-	...	...	-	...	...	...	...
<b>ii) Asia &amp; Pacific . . . . .</b>	<b>301,177</b>	<b>5,220</b>	<b>3,109</b>	<b>5,072</b>	<b>4,306</b>	<b>578</b>	<b>25,763</b>	<b>48,536</b>	<b>786</b>
Afghanistan . . . . .	6	-	...	1	...	...	-	...	...
Armenia . . . . .	26	-	...	-	...	...	1	...	...
Azerbaijan . . . . .	223	-	...	6	...	...	10	...	...
Bangladesh . . . . .	744	...	...	35	...	...	27	...	...
Bhutan . . . . .	32	...	...	...	-	...	-	...	...
British Overseas Territories . . . . .	245	-	...	-	...	...	...	...	...
Brunei . . . . .	443	6	6	-	...	...	46	...	...
Cambodia . . . . .	46	-	...	-	...	...	12	...	...
China . . . . .	56,576	...	491	1,111	442	...	6,987	...	...
Fiji . . . . .	92	...	...	3	...	...	2	...	...
French Polynesia . . . . .	22	...	...	1	...	...	-	...	...
Georgia . . . . .	304	-	87	1	-	...	9	...	...
India . . . . .	30,278	338	390	339	...	...	1,537	...	...
Indonesia . . . . .	27,928	...	455	273	187	...	1,707	...	...
Kazakhstan . . . . .	2,996	...	179	80	...	...	340	...	...
Kiribati . . . . .	5	-	...	3	-	...	...	...	...
Kyrgyz Republic . . . . .	87	-	...	-	...	...	-	...	...
Laos . . . . .	21	-	...	-	...	...	8	...	...
Malaysia . . . . .	24,582	...	231	243	...	...	2,036	...	...
Maldives . . . . .	248	...	8	21	...	...	5	...	...
Marshall Islands . . . . .	2,459	-	...	105	-	...	681	...	...
Micronesia . . . . .	-	-	...	...	-	...	...	...	...
Mongolia . . . . .	83	-	...	30	-	...	1	...	...
Myanmar . . . . .	844	-	...	-	-	...	4	...	...
Nauru . . . . .	16	-	...	...	...	...	...	...	...
Nepal . . . . .	73	-	...	-	-	...	-	...	...
New Caledonia . . . . .	14	8	...	-	-	...	-	...	...
North Korea . . . . .	246	-	5	-	...	...	8	...	...
Pakistan . . . . .	2,215	54	44	18	...	...	524	...	...
Palau . . . . .	7	-	...	...	-	...	...	...	...
Papua New Guinea . . . . .	212	...	...	13	...	...	33	...	...
Philippines . . . . .	19,600	...	398	383	...	...	1,291	...	...
Samoa . . . . .	222	...	...	3	...	...	1	...	...
Solomon Islands . . . . .	17	...	...	-	...	...	12	...	...
South Korea . . . . .	73,621	2,417	626	1,471	1,849	...	7,053	...	...
Sri Lanka . . . . .	1,332	112	8	14	...	...	51	...	...
Taiwan, China . . . . .	30,757	...	58	690	244	...	1,305	...	...
Tajikistan . . . . .	87	-	...	2	-	...	1	...	...
Thailand . . . . .	17,886	69	62	85	...	...	894	...	...
Timor Leste . . . . .	-	-	...	...	...	...	...	...	...
Tonga . . . . .	8	...	...	-	...	...	-	...	...
Turkmenistan . . . . .	877	-	...	-	-	...	1	...	...
Tuvalu . . . . .	-	-	...	...	...	...	...	...	...
US Pacific Islands . . . . .	929	-	...	44	-	...	...	...	...
Uzbekistan . . . . .	1,594	-	...	7	-	...	307	...	...
Vietnam . . . . .	2,662	...	61	90	...	...	869	...	...
Wallis/Futuna . . . . .	-	-	...	...	...	...	...	...	...
Residual . . . . .	512	-	...	...	-	...	...	...	...

**TABLE 9 C (Cont.)**  
**CONSOLIDATED INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
By nationality of reporting banks

End-December 2003

Italy	Japan	Nether-lands	Portugal	Spain	Sweden	United Kingdom	United States	Claims vis-à-vis
58	638	684	-	16	11	4,813	487	United Arab Emirates . . . . .
...	1	12	-	2	-	79	5	Yemen . . . . .
...	-	-	-	-	-	113	-	Zambia . . . . .
...	...	20	-	5	-	102	1	Zimbabwe . . . . .
...	...	-	-	-	...	-	...	Residual . . . . .
<b>2,567</b>	<b>41,626</b>	<b>20,330</b>	<b>15</b>	<b>817</b>	<b>721</b>	<b>32,937</b>	<b>29,117</b>	<b>ii) Asia &amp; Pacific . . . . .</b>
...	...	1	-	-	-	-	...	Afghanistan . . . . .
...	-	-	-	-	-	...	...	Armenia . . . . .
...	18	-	-	-	-	13	10	Azerbaijan . . . . .
...	...	8	-	5	-	290	31	Bangladesh . . . . .
...	...	-	-	-	-	-	...	Bhutan . . . . .
...	...	116	-	-	-	-	...	British Overseas Territories . . . . .
...	...	9	-	1	-	290	9	Brunei . . . . .
...	...	4	-	-	-	7	...	Cambodia . . . . .
637	9,925	1,986	2	359	140	7,047	2,620	China . . . . .
...	-	-	-	-	-	11	...	Fiji . . . . .
...	...	-	-	-	-	-	...	French Polynesia . . . . .
2	1	1	-	1	-	2	28	Georgia . . . . .
413	1,135	2,243	3	16	64	4,381	4,789	India . . . . .
48	4,799	2,378	-	74	43	2,485	1,436	Indonesia . . . . .
24	101	347	4	5	1	201	281	Kazakhstan . . . . .
...	...	-	-	-	-	2	...	Kiribati . . . . .
10	-	8	-	1	-	5	...	Kyrgyz Republic . . . . .
...	-	-	-	-	-	-	-	Laos . . . . .
73	4,351	1,229	-	21	24	3,842	1,355	Malaysia . . . . .
...	...	8	-	-	1	30	...	Maldives . . . . .
...	...	...	-	20	...	77	...	Marshall Islands . . . . .
...	...	...	-	-	...	-	...	Micronesia . . . . .
6	...	...	-	-	-	2	...	Mongolia . . . . .
...	17	1	-	-	-	4	...	Myanmar . . . . .
...	...	-	-	-	-	4	...	Nauru . . . . .
...	-	1	-	-	-	29	1	Nepal . . . . .
...	...	-	-	-	-	-	2	New Caledonia . . . . .
28	-	-	-	-	1	4	...	North Korea . . . . .
63	221	203	3	3	2	229	12	Pakistan . . . . .
...	...	-	-	5	...	-	...	Palau . . . . .
...	12	22	-	-	-	7	...	Papua New Guinea . . . . .
66	2,474	1,364	-	75	41	1,422	2,054	Philippines . . . . .
...	...	18	-	-	-	16	...	Samoa . . . . .
...	...	-	-	-	-	-	...	Solomon Islands . . . . .
778	11,142	4,679	1	195	134	4,693	7,733	South Korea . . . . .
25	27	57	-	-	1	324	26	Sri Lanka . . . . .
197	2,516	4,148	-	14	5	5,284	7,305	Taiwan, China . . . . .
...	-	-	-	-	-	-	...	Tajikistan . . . . .
112	4,405	988	2	3	227	1,626	1,112	Thailand . . . . .
...	...	...	-	...	...	...	...	Timor Leste . . . . .
...	...	-	-	-	-	-	...	Tonga . . . . .
...	84	56	-	-	1	-	...	Turkmenistan . . . . .
...	...	-	-	-	-	-	...	Tuvalu . . . . .
46	...	75	-	-	32	...	-	US Pacific Islands . . . . .
32	94	318	-	11	-	131	45	Uzbekistan . . . . .
6	304	62	-	8	4	288	114	Vietnam . . . . .
...	...	...	-	-	-	-	...	Wallis/Futuna . . . . .
...	...	-	-	-	...	...	154	Residual . . . . .

**TABLE 9 C (Cont.)**  
**CONSOLIDATED INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
By nationality of reporting banks  
End-December 2003

Claims vis-à-vis	Total international claims	Australia	Austria	Belgium	Canada	Denmark	France	Germany	Ireland
<b>iii) Europe</b>	<b>264,103</b>	<b>107</b>	<b>26,635</b>	<b>9,269</b>	<b>625</b>	<b>1,220</b>	<b>17,026</b>	<b>88,452</b>	<b>3,971</b>
Albania	366	-	1	12	-	...	25	...	...
Belarus	563	-	61	1	...	...	25	...	...
Bosnia and Herzegovina	675	-	234	-	...	...	3	...	...
Bulgaria	3,697	-	120	28	...	...	457	...	...
Croatia	16,073	-	2,731	157	...	...	113	...	...
Cyprus	11,997	2	389	236	...	...	706	...	...
Czech Republic	17,445	-	4,415	2,857	...	...	1,394	...	...
Estonia	7,447	-	74	24	...	...	1	...	...
Hungary	33,277	1	4,231	2,218	236	...	1,322	...	...
Latvia	3,030	-	45	3	...	...	10	...	...
Lithuania	4,608	-	152	14	...	...	46	...	...
Macedonia	460	-	3	1	...	...	-	...	...
Malta	8,247	-	2,975	45	...	...	248	...	...
Moldova	98	-	...	-	-	...	4	...	...
Poland	40,077	-	4,412	1,089	137	...	1,601	...	...
Romania	7,797	...	610	64	...	...	644	...	...
Russia	52,490	-	2,056	524	...	...	5,104	...	...
Serbia and Montenegro	994	-	150	3	...	...	20	...	...
Slovakia	7,516	...	1,720	585	...	...	325	...	...
Slovenia	7,568	-	1,476	429	...	...	767	...	...
Turkey	36,194	104	380	972	...	...	4,094	...	...
Ukraine	2,055	-	400	7	-	...	117	...	...
Res. former Soviet Union	17	-	...	...	...	...	...	...	...
Residual former Yugoslavia	-	-	...	...	...	...	...	...	...
Residual Europe	1,412	-	...	...	-	...	...	...	...
<b>iv) Latin America/Caribbean</b>	<b>230,473</b>	<b>633</b>	<b>1,157</b>	<b>1,989</b>	<b>11,113</b>	<b>202</b>	<b>18,792</b>	<b>30,352</b>	<b>1,133</b>
Argentina	24,510	39	42	266	288	...	2,680	...	...
Belize	2,074	-	5	38	...	...	120	...	...
Bolivia	658	-	...	-	...	...	25	...	...
Brazil	56,522	247	240	314	1,270	...	6,711	...	...
Chile	21,441	...	104	177	...	...	1,282	...	...
Colombia	7,208	-	21	11	...	...	488	...	...
Costa Rica	2,913	-	6	3	...	...	65	...	...
Cuba	2,212	-	71	3	...	...	570	...	...
Dominica	68	-	...	-	...	...	21	...	...
Dominican Republic	2,556	-	...	44	...	...	133	...	...
Ecuador	1,450	-	...	5	...	...	42	...	...
El Salvador	2,132	-	9	134	...	...	44	...	...
Falkland Islands	45	-	...	...	-	...	1	...	...
Grenada	90	-	...	-	...	...	5	...	...
Guatemala	1,734	-	...	1	...	...	10	...	...
Guyana	62	-	...	-	...	...	1	...	...
Haiti	155	-	...	-	...	...	56	...	...
Honduras	670	-	...	3	...	...	37	...	...
Jamaica	1,439	-	...	29	...	...	18	...	...
Mexico	70,686	289	563	606	...	...	4,086	...	...
Nicaragua	327	-	1	-	...	...	5	...	...
Paraguay	773	-	...	5	...	...	15	...	...
Peru	10,411	...	...	31	263	...	341	...	...
St. Lucia	187	-	...	...	...	...	22	...	...
St. Vincent	278	-	...	2	...	...	110	...	...
Suriname	59	-	...	1	-	...	-	...	...
Trinidad and Tobago	2,793	-	16	5	...	...	115	...	...
Turks and Caicos	169	-	1	3	...	...	13	...	...
Uruguay	2,582	-	51	40	...	...	48	...	...
Venezuela	11,523	58	27	268	...	...	1,728	...	...
Residual	2,746	-	...	...	-	...	...	...	...
<b>INT. ORGANISATIONS</b>	<b>58,768</b>	<b>178</b>	...	<b>1,607</b>	<b>1,779</b>	...	<b>4,742</b>	<b>10,123</b>	...
<b>UNALLOCATED</b>	<b>27,907</b>	<b>1,218</b>	...	-	<b>769</b>	<b>76</b>	<b>88</b>	<b>89</b>	...

**TABLE 9 C (Cont.)**  
**CONSOLIDATED INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
By nationality of reporting banks  
End-December 2003

Italy	Japan	Nether-lands	Portugal	Spain	Sweden	United Kingdom	United States	Claims vis-à-vis
<b>19,291</b>	<b>4,652</b>	<b>14,017</b>	<b>344</b>	<b>1,112</b>	<b>12,570</b>	<b>9,075</b>	<b>9,873</b>	<b>iii) Europe . . . . .</b>
61	-	-	-	-	-	4	1	Albania . . . . .
...	-	16	-	3	-	-	5	Belarus . . . . .
161	...	1	-	-	1	-	7	Bosnia and Herzegovina . . .
457	64	138	-	10	1	36	142	Bulgaria . . . . .
5,443	219	121	3	3	6	263	153	Croatia . . . . .
113	...	333	289	15	34	...	186	Cyprus . . . . .
498	207	678	1	48	11	...	387	Czech Republic . . . . .
60	37	16	-	1	5,696	32	11	Estonia . . . . .
2,434	441	1,262	22	151	30	634	352	Hungary . . . . .
12	13	10	-	1	1,506	2	2	Latvia . . . . .
13	23	9	-	1	2,720	11	42	Lithuania . . . . .
3	...	1	-	1	-	-	3	Macedonia . . . . .
115	...	77	-	1	32	...	97	Malta . . . . .
...	-	10	-	2	-	-	8	Moldova . . . . .
4,298	929	2,358	4	324	1,856	804	1,127	Poland . . . . .
515	17	1,073	-	14	73	177	428	Romania . . . . .
1,293	986	4,411	8	215	158	...	3,655	Russia . . . . .
60	10	50	-	4	68	...	58	Serbia and Montenegro . . . .
1,297	140	133	-	2	103	322	159	Slovakia . . . . .
474	87	124	5	41	2	9	22	Slovenia . . . . .
1,973	1,436	2,909	12	268	272	...	2,115	Turkey . . . . .
11	43	287	-	7	1	9	188	Ukraine . . . . .
...	-	...	-	-	...	-	...	Res. former Soviet Union. . . .
...	-	...	-	-	...	...	...	Residual former Yugoslavia. . .
...	...	...	-	-	...	...	725	Residual Europe . . . . .
<b>9,656</b>	<b>8,477</b>	<b>13,741</b>	<b>1,113</b>	<b>39,222</b>	<b>862</b>	<b>10,606</b>	<b>43,842</b>	<b>iv) Latin America/Caribbean.</b>
1,173	413	1,468	29	6,143	40	1,135	2,899	Argentina . . . . .
61	...	63	79	7	-	16	18	Belize . . . . .
...	-	36	-	297	3	25	124	Bolivia . . . . .
2,945	2,508	5,263	812	3,811	317	1,314	9,255	Brazil . . . . .
526	923	1,284	7	3,894	6	...	3,024	Chile . . . . .
47	470	383	23	843	20	430	1,170	Colombia . . . . .
9	13	41	4	212	13	56	430	Costa Rica . . . . .
134	35	312	-	313	21	30	...	Cuba . . . . .
...	...	-	-	1	-	-	...	Dominica . . . . .
36	...	187	3	657	-	29	379	Dominican Republic. . . . .
18	78	30	-	216	-	215	271	Ecuador . . . . .
...	...	11	-	54	-	30	757	El Salvador . . . . .
...	...	-	-	24	-	-	...	Falkland Islands . . . . .
...	...	10	-	-	4	2	6	Grenada . . . . .
...	...	17	9	78	2	95	620	Guatemala . . . . .
...	...	18	-	-	-	-	4	Guyana . . . . .
...	...	-	-	3	-	61	20	Haiti . . . . .
...	...	24	-	38	-	41	163	Honduras . . . . .
...	5	49	-	1	34	25	325	Jamaica . . . . .
386	3,371	2,731	69	17,944	288	...	19,984	Mexico . . . . .
...	-	1	-	14	-	-	55	Nicaragua . . . . .
115	...	105	-	140	-	41	35	Paraguay . . . . .
3,419	165	124	7	2,825	77	297	1,032	Peru . . . . .
...	...	-	-	-	2	9	...	St. Lucia . . . . .
...	...	-	-	-	1	21	...	St. Vincent . . . . .
...	...	20	-	15	-	2	...	Suriname . . . . .
...	73	129	-	44	-	154	182	Trinidad and Tobago . . . . .
...	...	14	-	-	-	29	...	Turks and Caicos . . . . .
152	19	569	4	460	14	192	268	Uruguay . . . . .
631	404	852	67	1,188	20	1,146	1,590	Venezuela . . . . .
...	...	-	-	-	...	...	1,231	Residual . . . . .
<b>3,502</b>	<b>...</b>	<b>991</b>	<b>6</b>	<b>1,181</b>	<b>22</b>	<b>29,910</b>	<b>...</b>	<b>INT. ORGANISATIONS . . . . .</b>
...	...	-	-	<b>42</b>	<b>1,218</b>	<b>84</b>	<b>...</b>	<b>UNALLOCATED . . . . .</b>

**TABLE 10**  
**SIGNED INTERNATIONAL SYNDICATED CREDIT FACILITIES BY NATIONALITY OF BORROWER**  
(In billions of US dollars)

COUNTRIES	2001	2002	2003	2002	2002	2002	2002	2003	2003	2003	2003	2004
	Year	Year	Year	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
<b>ALL COUNTRIES</b>	<b>1,388.8</b>	<b>1,299.7</b>	<b>1,241.4</b>	<b>232.3</b>	<b>426.3</b>	<b>325.1</b>	<b>316.0</b>	<b>232.9</b>	<b>377.0</b>	<b>286.2</b>	<b>345.3</b>	<b>244.1</b>
<b>DEVELOPED COUNTRIES</b>	<b>1,276.6</b>	<b>1,200.6</b>	<b>1,129.8</b>	<b>215.2</b>	<b>401.1</b>	<b>291.2</b>	<b>293.1</b>	<b>213.8</b>	<b>352.3</b>	<b>255.6</b>	<b>308.1</b>	<b>218.3</b>
Australia	17.1	14.9	20.1	2.0	4.9	3.4	4.7	1.5	5.5	3.4	9.7	3.8
Austria	1.8	0.8	0.9	0.4	-	0.1	0.2	0.1	0.8	-	-	0.2
Belgium	5.1	6.2	6.5	-	3.4	1.2	1.6	0.2	2.9	0.6	2.9	1.3
Canada	40.5	35.0	28.3	5.0	7.7	13.4	9.0	8.3	4.9	10.7	4.5	2.5
Denmark	2.5	4.4	2.5	-	1.8	-	2.6	1.2	0.1	0.4	0.8	-
Finland	7.5	3.5	13.3	1.1	0.6	0.2	1.6	2.6	7.0	0.3	3.4	0.7
France	50.0	64.0	65.7	17.1	9.0	8.7	29.1	20.5	21.0	11.3	13.0	15.2
Germany	35.7	85.3	97.1	11.9	13.8	30.1	29.4	6.1	27.5	37.3	26.2	11.5
Greece	1.9	2.9	1.6	0.2	1.6	0.4	0.7	0.5	0.4	-	0.6	0.8
Ireland	2.8	6.2	6.7	0.6	0.7	0.8	4.1	0.2	3.2	0.5	2.8	2.6
Italy	35.9	22.8	45.3	1.9	1.7	13.3	6.0	1.7	15.1	14.9	13.6	0.0
Japan	23.9	19.5	18.2	4.2	2.9	10.1	2.3	4.9	1.9	8.1	3.3	10.4
Luxembourg	5.6	1.2	4.6	0.2	1.0	-	-	1.0	3.2	0.1	0.4	-
Netherlands	20.5	24.6	26.0	1.2	4.4	12.0	7.1	1.4	4.6	4.0	16.0	1.8
New Zealand	2.6	2.5	1.2	0.3	0.2	1.1	0.9	0.2	0.7	-	0.3	0.6
Norway	7.3	5.6	7.2	0.6	0.2	1.2	3.5	0.8	3.1	0.7	2.7	2.8
Portugal	4.4	2.3	2.4	0.7	-	1.0	0.6	1.1	0.4	0.7	0.1	0.2
Spain	21.7	18.4	29.6	1.0	3.1	7.1	7.2	3.7	6.4	11.7	7.7	2.0
Sweden	11.2	11.7	17.2	2.2	4.6	2.9	2.1	3.9	5.0	1.7	6.5	3.2
Switzerland	22.5	21.8	20.4	1.4	12.5	2.5	5.4	2.3	8.6	3.7	5.8	3.8
United Kingdom	105.6	109.9	103.9	14.5	50.8	20.2	24.5	18.0	40.7	24.3	21.0	22.6
United States	850.2	736.9	609.5	148.7	276.2	161.5	150.5	133.6	188.7	120.3	166.8	132.0
<b>OFFSHORE CENTRES</b>	<b>35.9</b>	<b>28.0</b>	<b>23.7</b>	<b>5.0</b>	<b>10.9</b>	<b>7.4</b>	<b>4.8</b>	<b>4.7</b>	<b>6.9</b>	<b>5.2</b>	<b>6.9</b>	<b>5.0</b>
Bahrain	0.8	0.8	1.3	-	0.4	0.3	0.1	0.1	1.1	0.1	-	0.5
Barbados	-	1.1	0.8	-	-	1.1	-	-	-	0.8	-	-
Bermuda	1.1	4.4	1.7	-	3.0	1.3	0.1	-	0.9	0.8	0.1	-
Hong Kong SAR	28.1	17.8	15.1	3.6	6.9	3.3	4.0	2.6	3.7	3.1	5.7	2.7
Singapore	5.1	3.8	4.0	1.4	0.4	1.4	0.6	1.8	0.7	0.4	1.1	1.8
<b>DEVELOPING COUNTRIES</b>	<b>75.7</b>	<b>70.6</b>	<b>87.7</b>	<b>12.1</b>	<b>14.2</b>	<b>26.3</b>	<b>17.9</b>	<b>14.5</b>	<b>17.9</b>	<b>25.2</b>	<b>30.1</b>	<b>20.8</b>
<b>Africa &amp; Middle East</b>	<b>18.5</b>	<b>16.9</b>	<b>19.0</b>	<b>3.6</b>	<b>3.0</b>	<b>8.8</b>	<b>1.5</b>	<b>2.3</b>	<b>2.3</b>	<b>7.5</b>	<b>6.9</b>	<b>5.3</b>
Angola	1.1	0.4	1.3	-	-	0.4	-	-	0.1	1.2	-	-
Egypt	0.5	0.4	0.4	-	0.4	-	-	0.1	-	-	0.3	0.2
Israel	0.3	-	-	-	-	-	-	-	-	-	-	0.4
Iran	0.9	0.7	3.4	0.5	0.2	-	-	-	0.3	0.1	3.0	1.9
Kuwait	1.1	-	0.2	-	-	-	-	-	-	-	0.2	0.3
Oman	-	2.3	0.9	1.3	0.3	0.7	-	-	-	-	0.9	0.1
Qatar	0.6	1.8	1.1	-	1.4	0.3	0.1	-	-	1.0	0.1	0.5
Saudi Arabia	0.9	2.3	1.0	-	0.3	2.0	-	0.9	-	0.2	-	0.8
South Africa	12.1	6.1	6.1	1.6	0.3	4.0	0.2	0.6	1.6	3.1	0.9	0.5
United Arab Emirates	0.6	1.0	2.5	0.1	-	0.9	-	0.2	0.4	1.1	0.8	0.7
<b>Asia &amp; Pacific</b>	<b>20.7</b>	<b>28.9</b>	<b>32.9</b>	<b>5.3</b>	<b>5.9</b>	<b>9.3</b>	<b>8.4</b>	<b>9.0</b>	<b>7.3</b>	<b>9.3</b>	<b>7.2</b>	<b>8.6</b>
Azerbaijan	-	-	-	-	-	-	-	-	-	-	-	1.0
China	2.8	4.8	7.7	0.2	1.4	2.1	1.1	3.9	1.2	2.3	0.2	1.8
India	1.9	1.0	2.6	0.2	0.1	0.2	0.5	0.6	0.4	0.9	0.7	0.9
Indonesia	-	0.1	2.1	-	0.1	-	-	1.4	0.5	0.1	0.1	0.4
Kazakhstan	0.3	0.6	1.4	-	0.1	0.2	0.2	-	0.2	0.6	0.6	0.2
Malaysia	2.3	3.8	5.1	1.2	0.5	1.6	0.4	1.5	1.1	1.4	1.1	0.5
Philippines	1.9	1.4	1.7	0.1	-	0.8	0.4	0.7	-	0.3	0.7	0.4
South Korea	7.2	9.8	5.7	1.6	2.1	2.5	3.5	0.4	1.8	1.2	2.3	0.4
Taiwan, China	3.6	5.6	5.2	1.4	0.8	1.6	1.8	0.2	1.8	1.9	1.3	2.6
Thailand	0.3	1.3	0.6	0.6	0.4	0.1	0.2	0.1	0.1	0.4	-	0.4
<b>Europe</b>	<b>12.5</b>	<b>13.4</b>	<b>21.9</b>	<b>1.6</b>	<b>2.6</b>	<b>5.5</b>	<b>3.7</b>	<b>1.9</b>	<b>4.4</b>	<b>6.6</b>	<b>9.0</b>	<b>4.7</b>
Croatia	0.9	0.8	1.0	-	0.1	0.4	0.3	-	-	0.2	0.8	-
Czech Republic	0.3	0.1	1.5	0.1	-	-	-	-	0.1	0.4	1.0	-
Estonia	0.2	0.1	0.1	-	0.1	-	-	-	-	-	0.1	-
Hungary	0.8	1.3	2.4	0.3	0.2	0.4	0.4	-	1.3	0.3	0.8	0.9
Poland	2.6	3.1	3.6	0.2	-	2.9	-	0.2	1.0	1.5	0.9	1.2
Romania	0.4	0.8	0.7	0.2	0.1	0.2	0.4	0.2	-	-	0.4	0.2
Russia	2.2	4.2	7.4	0.8	1.4	0.8	1.2	1.3	1.5	2.1	2.5	1.5
Slovakia	0.3	-	0.1	-	-	-	-	0.1	-	-	-	0.2
Slovenia	0.3	0.3	0.6	-	-	0.1	0.2	-	0.5	0.1	-	0.1
Turkey	4.1	2.5	4.1	-	0.6	0.7	1.2	0.1	0.1	1.7	2.2	0.5
<b>Latin America &amp; Caribbean</b>	<b>23.9</b>	<b>11.4</b>	<b>13.8</b>	<b>1.6</b>	<b>2.8</b>	<b>2.7</b>	<b>4.3</b>	<b>1.2</b>	<b>3.9</b>	<b>1.8</b>	<b>7.0</b>	<b>2.3</b>
Argentina	2.0	-	0.3	-	-	-	-	-	-	-	0.3	0.3
Brazil	7.2	3.9	1.3	0.8	1.6	0.3	1.2	-	0.8	0.4	0.2	0.3
Chile	1.9	1.3	1.5	0.2	0.2	0.5	0.5	0.2	0.1	0.5	0.7	0.6
Colombia	0.2	1.2	0.1	0.5	-	0.5	0.2	-	-	-	0.1	-
Mexico	9.2	4.5	9.7	0.1	0.9	1.3	2.2	1.0	2.8	0.6	5.3	0.9
Venezuela	1.9	-	0.2	-	-	-	-	-	-	0.2	-	0.2
<b>INT. ORGANISATIONS</b>	<b>0.7</b>	<b>0.4</b>	<b>0.3</b>	<b>-</b>	<b>0.1</b>	<b>0.2</b>	<b>0.2</b>	<b>-</b>	<b>-</b>	<b>0.2</b>	<b>0.2</b>	<b>-</b>

# Securities markets<sup>1</sup>

<b>11</b>	<b>International debt securities by residence of issuer</b> .....	page A81
<b>12</b>	<b>International debt securities by nationality of issuer</b>	
A	All issuers .....	A82
B	Financial institutions .....	A83
C	Corporate issuers .....	A84
D	Governments .....	A85
<b>13</b>	<b>International debt securities by type, sector and currency</b>	
A	Money market instruments .....	A86
B	Bonds and notes .....	A87
<b>14</b>	<b>International debt securities by residence of issuer</b>	
A	Money market instruments .....	A88
B	Bonds and notes .....	A89
<b>15</b>	<b>International debt securities by nationality of issuer</b>	
A	Money market instruments .....	A90
B	Bonds and notes .....	A91
<b>16</b>	<b>Domestic debt securities by sector and residence of issuer</b>	
A	All issuers and governments .....	A92
B	Financial institutions and corporate issuers.....	A93
<b>17</b>	<b>Debt securities with remaining maturity up to one year</b>	
A	Domestic securities.....	A94
B	International securities.....	A95
<b>18</b>	<b>Announced international equity issues by nationality of issuer</b> .....	A96

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<sup>1</sup> More detailed data and a full set of historical time series are available on the BIS website under <http://www.bis.org/statistics/secstats.htm>.





**TABLE 11**  
**INTERNATIONAL DEBT SECURITIES BY RESIDENCE OF ISSUER**  
(In billions of US dollars)  
All issuers

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	2001 Dec.	2002 Dec.	2003 Dec.	2004 Mar.	2002 Year	2003 Year	2003 Q2	2003 Q3	2003 Q4	2004 Q1
<b>ALL COUNTRIES</b> .....	<b>7,503.0</b>	<b>9,192.7</b>	<b>11,671.8</b>	<b>12,051.5</b>	<b>1,011.4</b>	<b>1,470.4</b>	<b>349.6</b>	<b>303.4</b>	<b>459.8</b>	<b>517.9</b>
<b>DEVELOPED COUNTRIES</b> .....	<b>6,098.0</b>	<b>7,610.0</b>	<b>9,849.2</b>	<b>10,207.2</b>	<b>935.5</b>	<b>1,367.0</b>	<b>320.0</b>	<b>282.9</b>	<b>441.4</b>	<b>488.1</b>
Australia .....	137.9	164.0	226.5	247.0	18.9	45.8	10.8	8.3	20.6	20.5
Austria .....	104.5	134.0	177.7	186.1	13.0	22.1	9.8	2.8	2.3	12.5
Belgium .....	54.3	74.2	103.4	106.5	10.1	14.9	5.1	-0.3	2.9	5.8
Canada .....	219.3	244.9	289.9	288.2	18.7	26.8	10.5	4.9	11.6	-0.6
Denmark .....	34.2	37.6	52.2	56.4	-0.5	8.7	3.5	0.7	1.1	5.1
Finland .....	39.2	51.8	73.9	76.7	6.3	12.3	3.1	2.2	-0.1	4.6
France .....	402.7	529.8	748.0	748.3	57.8	115.4	37.4	23.2	29.2	19.5
Germany .....	640.6	941.6	1,335.0	1,395.6	177.9	205.2	40.7	33.7	48.2	96.8
Greece .....	26.0	42.9	63.9	76.3	10.7	11.2	1.2	0.1	-0.5	14.7
Iceland .....	4.5	5.4	10.0	11.7	0.3	3.5	1.0	0.9	1.4	1.9
Ireland .....	90.2	117.3	211.3	231.2	13.4	69.0	15.3	9.3	31.2	24.8
Italy .....	175.4	257.3	385.0	421.8	51.1	77.4	17.9	17.5	19.0	47.4
Japan .....	95.7	105.0	120.8	127.2	2.2	6.3	1.4	-2.4	7.9	4.7
Luxembourg .....	101.8	125.5	181.0	179.2	7.6	34.4	3.9	7.2	25.6	1.9
Netherlands .....	569.4	725.6	956.7	940.7	68.1	106.2	33.6	11.5	40.4	5.4
New Zealand .....	8.2	8.7	10.4	11.8	0.1	0.9	-	-0.9	0.2	1.4
Norway .....	41.2	49.1	64.7	65.5	4.6	10.4	2.4	2.0	2.9	1.4
Portugal .....	24.9	36.2	51.7	48.0	6.4	8.0	1.1	2.9	1.0	-2.3
Spain .....	71.6	118.5	232.3	253.8	33.1	84.2	20.9	16.5	35.2	28.8
Sweden .....	89.2	103.9	125.1	129.7	3.9	6.5	2.7	-0.5	2.4	6.7
Switzerland .....	15.5	17.6	19.2	19.0	-0.4	-0.4	-0.9	-0.2	1.5	0.3
United Kingdom .....	756.2	940.2	1,303.4	1,380.5	102.8	244.4	56.4	60.7	80.5	79.4
United States .....	2,395.6	2,778.8	3,106.9	3,206.0	329.2	253.8	42.2	82.6	77.0	107.3
<b>OFFSHORE CENTRES</b> .....	<b>579.3</b>	<b>656.3</b>	<b>749.1</b>	<b>746.4</b>	<b>26.4</b>	<b>28.3</b>	<b>2.5</b>	<b>3.8</b>	<b>9.9</b>	<b>0.9</b>
Aruba .....	16.2	13.5	15.5	15.7	-4.0	0.8	-0.4	1.9	0.6	-0.2
Bahamas .....	2.5	2.3	3.3	3.6	-0.2	0.8	0.2	0.2	-0.2	0.4
Bermuda .....	24.9	22.4	28.9	28.2	-3.2	5.4	-0.9	-0.8	2.7	-0.5
Cayman Islands .....	380.8	438.6	484.4	482.8	20.2	-2.4	-2.7	-3.9	-1.2	0.7
Hong Kong SAR .....	30.6	39.1	43.7	44.6	8.1	4.0	2.0	0.4	0.6	1.0
Lebanon .....	8.8	14.5	15.2	14.3	5.5	0.5	0.2	-0.4	-	-0.9
Mauritius .....	3.4	3.5	3.4	3.4	0.2	-0.2	-	-0.2	-	-
Netherlands Antilles .....	77.3	85.7	99.6	96.7	-0.3	2.7	0.7	3.2	-0.3	-1.7
Panama .....	4.0	4.5	4.8	5.4	0.4	0.3	-	-	-	0.6
Singapore .....	16.5	17.4	22.9	23.4	0.3	4.9	1.0	1.2	2.4	0.5
West Indies UK .....	9.4	9.3	20.1	20.7	-0.5	10.5	2.1	1.8	5.2	0.7
<b>DEVELOPING COUNTRIES</b> .....	<b>442.9</b>	<b>489.2</b>	<b>566.5</b>	<b>582.1</b>	<b>28.5</b>	<b>51.9</b>	<b>11.7</b>	<b>14.2</b>	<b>12.6</b>	<b>18.8</b>
<b>Africa &amp; Middle East</b> .....	<b>22.8</b>	<b>27.7</b>	<b>33.9</b>	<b>36.0</b>	<b>3.7</b>	<b>4.3</b>	<b>2.3</b>	<b>0.5</b>	<b>1.1</b>	<b>2.2</b>
Israel .....	7.6	8.6	10.5	11.1	0.7	1.6	0.8	-	0.8	0.6
Qatar .....	3.6	3.5	4.2	4.7	-0.1	0.7	-	-	0.7	0.6
South Africa .....	6.8	8.5	10.8	10.8	1.0	1.3	1.5	-	-0.3	-
Tunisia .....	1.8	2.6	3.2	3.0	0.7	0.4	-	-	-	-0.3
<b>Asia &amp; Pacific</b> .....	<b>112.4</b>	<b>131.5</b>	<b>149.7</b>	<b>158.7</b>	<b>17.2</b>	<b>15.7</b>	<b>4.1</b>	<b>5.7</b>	<b>3.4</b>	<b>8.9</b>
China .....	13.3	12.0	12.6	11.6	-1.6	0.2	-0.4	-	1.0	-1.0
India .....	4.1	3.5	3.5	4.3	-0.6	-	-	0.1	0.1	0.8
Indonesia .....	1.8	2.0	3.2	4.5	0.3	1.2	0.6	0.5	-	1.3
Malaysia .....	16.0	22.2	21.3	21.3	5.8	-1.4	0.1	-0.8	-0.5	-
Philippines .....	14.5	19.1	23.3	24.7	4.2	3.8	0.9	0.6	1.5	1.4
South Korea .....	44.4	49.1	55.7	60.1	4.0	5.6	2.3	2.5	-0.1	4.2
Taiwan, China .....	7.1	11.6	19.0	21.4	4.5	7.3	0.7	3.4	2.0	2.4
Thailand .....	10.0	10.0	9.1	8.2	-0.2	-1.2	-0.2	-0.6	-0.5	-0.9
<b>Europe</b> .....	<b>64.6</b>	<b>80.5</b>	<b>104.3</b>	<b>107.1</b>	<b>9.3</b>	<b>14.5</b>	<b>0.7</b>	<b>3.8</b>	<b>3.8</b>	<b>4.4</b>
Croatia .....	4.1	5.2	7.1	7.4	0.7	1.0	0.2	-	-	0.4
Cyprus .....	1.8	2.0	3.8	4.7	-0.1	1.3	-	0.3	1.0	1.1
Hungary .....	10.1	10.4	12.5	11.9	-0.9	0.4	-0.3	0.3	-0.2	-0.3
Poland .....	2.4	5.5	12.2	15.0	2.6	5.6	0.9	1.7	1.4	3.1
Russia .....	15.8	19.6	22.0	21.2	3.4	1.9	-1.2	-	1.1	-0.7
Slovakia .....	2.6	2.9	3.3	3.2	-0.1	-0.1	-0.3	-0.1	0.3	-
Slovenia .....	1.8	2.2	2.6	2.5	-	-	-	-	-	-
Turkey .....	20.1	22.6	25.9	25.6	0.6	1.4	1.0	0.7	-0.6	-0.1
<b>Latin America &amp; Caribbean</b> .....	<b>243.1</b>	<b>249.5</b>	<b>278.6</b>	<b>280.3</b>	<b>-1.7</b>	<b>17.5</b>	<b>4.6</b>	<b>4.2</b>	<b>4.3</b>	<b>3.3</b>
Argentina .....	88.4	88.7	92.1	90.1	-2.6	-2.6	-0.8	-0.9	-	-1.1
Brazil .....	60.3	61.9	73.7	74.6	-0.6	9.5	4.4	2.1	1.6	1.2
Chile .....	9.3	11.4	13.0	13.9	2.1	1.5	-0.1	0.9	-0.3	0.8
Colombia .....	11.9	12.3	13.4	13.0	-	0.6	-0.6	0.6	0.5	-0.4
Mexico .....	55.8	54.1	59.1	60.0	-3.4	2.9	1.9	-1.1	1.0	1.2
Uruguay .....	3.1	3.5	3.7	3.7	0.3	0.1	0.1	-	-	-
Venezuela .....	7.8	7.9	11.2	12.1	-0.2	2.8	-0.3	2.2	0.9	1.0
<b>INT. ORGANISATIONS</b> .....	<b>382.8</b>	<b>437.1</b>	<b>507.0</b>	<b>515.7</b>	<b>20.9</b>	<b>23.2</b>	<b>15.3</b>	<b>2.4</b>	<b>-4.2</b>	<b>10.1</b>

**TABLE 12 A**  
**INTERNATIONAL DEBT SECURITIES BY NATIONALITY OF ISSUER**  
(In billions of US dollars)  
All issuers

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	2001 Dec.	2002 Dec.	2003 Dec.	2004 Mar.	2002 Year	2003 Year	2003 Q2	2003 Q3	2003 Q4	2004 Q1
<b>ALL COUNTRIES</b> .....	<b>7,503.0</b>	<b>9,192.7</b>	<b>11,671.8</b>	<b>12,051.5</b>	<b>1,011.4</b>	<b>1,470.4</b>	<b>349.6</b>	<b>303.4</b>	<b>459.8</b>	<b>517.9</b>
<b>DEVELOPED COUNTRIES</b> .....	<b>6,534.4</b>	<b>8,101.0</b>	<b>10,394.1</b>	<b>10,743.1</b>	<b>945.5</b>	<b>1,364.4</b>	<b>316.7</b>	<b>281.1</b>	<b>436.0</b>	<b>482.0</b>
Australia .....	115.4	137.5	189.1	206.9	16.9	39.1	11.3	11.3	12.0	17.8
Austria .....	90.3	120.6	166.7	176.7	15.2	25.7	11.4	5.0	1.8	14.1
Belgium .....	145.5	187.9	251.9	254.3	17.5	28.6	4.7	-0.4	10.5	9.0
Canada .....	217.7	235.2	270.7	270.1	12.0	19.8	8.8	2.7	7.3	0.4
Denmark .....	25.8	28.7	42.8	46.8	-	9.3	3.9	0.8	0.9	4.7
Finland .....	40.7	52.5	74.2	75.4	5.0	11.5	4.1	1.7	-1.5	3.1
France .....	385.1	505.2	726.4	730.3	56.8	125.6	43.1	26.2	30.8	21.2
Germany .....	1,078.2	1,462.2	1,955.4	1,987.5	208.7	234.9	65.6	25.9	63.7	78.3
Greece .....	30.1	48.9	77.1	91.4	11.7	16.5	3.0	1.9	1.0	17.1
Iceland .....	4.5	5.4	10.0	11.7	0.3	3.5	1.0	0.9	1.4	1.9
Ireland .....	47.0	65.5	107.5	114.3	12.5	30.3	7.7	8.6	10.1	9.0
Italy .....	279.7	371.5	527.2	553.0	45.0	85.3	15.2	21.8	26.9	40.0
Japan .....	253.5	248.0	269.8	280.0	-22.7	-0.8	-1.8	-3.7	8.1	6.3
Luxembourg .....	18.0	27.0	38.5	38.0	5.9	6.9	-0.5	1.8	5.5	0.2
Netherlands .....	332.2	433.6	582.6	589.2	54.4	79.6	25.5	11.3	26.5	18.1
New Zealand .....	8.6	8.9	8.9	9.1	-0.2	-0.5	-0.5	-0.6	-0.2	0.2
Norway .....	41.6	49.5	63.9	64.5	4.6	9.2	2.1	2.0	2.8	1.2
Portugal .....	47.4	66.2	100.7	100.2	9.9	20.9	6.0	3.0	8.6	2.3
Spain .....	182.6	247.3	401.6	409.6	36.3	102.9	22.4	18.0	39.7	19.1
Sweden .....	106.1	131.1	158.3	162.4	11.7	8.4	-0.3	0.4	4.6	6.9
Switzerland .....	105.6	127.6	157.9	188.5	13.0	19.5	-1.4	4.7	14.0	32.6
United Kingdom .....	653.5	819.6	1,129.5	1,184.9	100.0	213.9	55.9	47.0	62.9	54.1
United States .....	2,324.8	2,719.9	3,082.0	3,197.2	330.5	274.3	29.5	90.6	98.5	124.3
<b>OFFSHORE CENTRES</b> .....	<b>99.2</b>	<b>111.2</b>	<b>132.6</b>	<b>133.1</b>	<b>8.1</b>	<b>16.3</b>	<b>4.0</b>	<b>0.4</b>	<b>9.1</b>	<b>0.9</b>
Aruba .....	-	-	-	-	-	-	-	-	-	-
Bahamas .....	0.8	0.6	0.7	0.7	-0.2	0.1	-	-0.1	-	-
Bermuda .....	2.6	3.2	2.9	2.9	0.6	-0.3	-	-0.3	-	-
Cayman Islands .....	19.9	22.5	26.1	26.7	0.5	1.2	0.7	0.5	1.1	0.7
Hong Kong SAR .....	38.2	41.7	51.3	50.3	3.1	8.9	1.2	-0.3	5.7	-1.0
Lebanon .....	9.0	14.6	15.3	14.4	5.5	0.6	0.3	-0.4	-	-0.9
Mauritius .....	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles .....	-	-	-	-	-	-	-	-	-	-
Panama .....	3.9	4.4	4.7	5.3	0.4	0.3	-	-	-	0.6
Singapore .....	18.0	16.8	22.4	23.5	-1.7	5.0	1.7	0.7	2.3	1.1
West Indies UK .....	1.1	1.4	1.3	1.3	0.1	-0.2	-0.1	0.1	-	0.1
<b>DEVELOPING COUNTRIES</b> .....	<b>486.6</b>	<b>543.3</b>	<b>638.1</b>	<b>659.5</b>	<b>36.9</b>	<b>66.5</b>	<b>13.5</b>	<b>19.5</b>	<b>18.8</b>	<b>24.9</b>
<b>Africa &amp; Middle East</b> .....	<b>27.3</b>	<b>33.9</b>	<b>42.0</b>	<b>46.3</b>	<b>5.3</b>	<b>6.1</b>	<b>2.1</b>	<b>3.1</b>	<b>0.4</b>	<b>4.4</b>
Israel .....	10.6	11.7	14.1	16.2	0.9	2.1	1.0	0.1	0.8	2.1
Qatar .....	3.6	3.5	4.2	4.7	-0.1	0.7	-	-	0.7	0.6
South Africa .....	8.2	11.6	15.4	15.9	2.6	2.6	1.2	2.1	-0.7	0.6
Tunisia .....	1.8	2.6	3.2	3.0	0.7	0.4	-	-	-	-0.3
<b>Asia &amp; Pacific</b> .....	<b>133.4</b>	<b>153.9</b>	<b>176.9</b>	<b>187.9</b>	<b>18.4</b>	<b>20.2</b>	<b>4.4</b>	<b>6.7</b>	<b>7.4</b>	<b>10.7</b>
China .....	18.0	17.2	19.9	19.3	-1.0	2.3	0.6	0.1	2.7	-0.7
India .....	4.1	3.5	3.5	4.3	-0.6	-	-	0.1	0.1	0.8
Indonesia .....	9.3	9.2	9.2	10.5	-0.1	-	-	0.3	-0.1	1.4
Malaysia .....	17.4	23.4	23.4	24.8	5.6	-0.6	-	-0.7	0.2	1.3
Philippines .....	15.8	20.2	24.5	25.8	4.0	3.9	0.9	0.6	1.2	1.3
South Korea .....	48.5	54.6	63.5	68.2	5.4	7.8	1.9	3.7	1.4	4.6
Taiwan, China .....	8.0	12.4	19.7	22.1	4.3	7.3	0.4	3.3	2.5	2.4
Thailand .....	11.0	10.9	10.0	8.6	-0.3	-1.2	-0.2	-0.6	-0.5	-1.4
<b>Europe</b> .....	<b>73.2</b>	<b>88.5</b>	<b>114.7</b>	<b>117.2</b>	<b>8.0</b>	<b>16.0</b>	<b>0.5</b>	<b>4.6</b>	<b>4.7</b>	<b>4.3</b>
Croatia .....	4.1	5.2	6.8	7.1	0.7	0.8	0.2	-	-	0.4
Cyprus .....	1.8	2.0	3.3	3.2	-0.1	0.8	-	0.1	0.7	-
Hungary .....	10.1	10.3	11.9	11.4	-1.0	-	-0.7	0.3	-0.2	-0.3
Poland .....	7.6	11.0	18.6	20.9	2.4	5.5	0.9	1.3	1.7	2.8
Russia .....	17.3	20.8	27.5	27.7	3.0	5.9	-0.3	1.6	2.2	0.4
Slovakia .....	2.6	2.9	3.3	3.2	-0.1	-0.1	-0.3	-0.1	0.3	-
Slovenia .....	1.8	2.2	2.6	2.5	-	-	-	-	-	-
Turkey .....	21.9	24.0	26.7	26.3	0.2	0.7	0.9	0.4	-0.8	-0.1
<b>Latin America &amp; Caribbean</b> .....	<b>252.8</b>	<b>267.0</b>	<b>304.5</b>	<b>308.1</b>	<b>5.2</b>	<b>24.2</b>	<b>6.5</b>	<b>5.1</b>	<b>6.3</b>	<b>5.5</b>
Argentina .....	84.5	85.4	89.0	87.3	-2.2	-2.5	-0.9	-0.9	-0.2	-0.7
Brazil .....	62.8	70.1	88.3	90.0	4.2	14.6	5.1	4.0	3.9	2.1
Chile .....	6.6	8.8	10.3	10.7	2.1	1.4	0.2	0.3	-	0.4
Colombia .....	12.1	12.5	13.6	13.2	-	0.6	-0.6	0.6	0.5	-0.4
Mexico .....	65.4	65.7	73.5	75.7	-1.5	5.5	3.0	-0.7	0.8	2.5
Uruguay .....	3.1	3.5	3.7	3.7	0.3	0.1	0.1	-	-	-
Venezuela .....	12.5	12.5	14.8	15.6	-0.4	1.9	-0.4	1.6	0.8	0.8
<b>INT. ORGANISATIONS</b> .....	<b>382.8</b>	<b>437.1</b>	<b>507.0</b>	<b>515.7</b>	<b>20.9</b>	<b>23.2</b>	<b>15.3</b>	<b>2.4</b>	<b>-4.2</b>	<b>10.1</b>

**TABLE 12 B**  
**INTERNATIONAL DEBT SECURITIES BY NATIONALITY OF ISSUER**  
(In billions of US dollars)  
**Financial institutions**

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	2001 Dec.	2002 Dec.	2003 Dec.	2004 Mar.	2002 Year	2003 Year	2003 Q2	2003 Q3	2003 Q4	2004 Q1
<b>ALL COUNTRIES</b> .....	<b>5,305.6</b>	<b>6,621.9</b>	<b>8,538.2</b>	<b>8,849.5</b>	<b>833.4</b>	<b>1,189.3</b>	<b>248.1</b>	<b>256.5</b>	<b>410.7</b>	<b>414.0</b>
<b>DEVELOPED COUNTRIES</b> .....	<b>5,119.0</b>	<b>6,410.5</b>	<b>8,274.8</b>	<b>8,575.1</b>	<b>815.6</b>	<b>1,147.1</b>	<b>238.0</b>	<b>247.5</b>	<b>392.0</b>	<b>402.3</b>
Australia .....	91.4	110.5	160.1	177.0	15.5	40.7	11.3	12.1	11.3	17.0
Austria .....	51.2	68.9	91.3	98.2	9.3	11.3	3.4	5.5	1.1	9.0
Belgium .....	111.9	142.4	182.8	180.9	12.2	15.3	-1.6	-1.0	9.5	2.6
Canada .....	54.9	64.9	85.8	87.5	8.4	14.9	4.8	2.2	4.7	2.1
Denmark .....	9.3	12.8	22.8	24.5	2.2	7.6	2.1	0.8	2.1	1.9
Finland .....	9.2	10.9	13.6	15.0	0.2	0.7	0.6	-0.5	0.2	1.7
France .....	219.1	299.7	460.5	478.6	46.2	104.9	33.9	24.7	25.9	28.5
Germany .....	1,001.1	1,329.4	1,738.5	1,756.0	170.4	182.6	44.4	25.2	57.3	56.9
Greece .....	4.3	6.5	12.5	15.3	1.2	4.2	1.9	0.8	1.2	3.3
Iceland .....	2.2	2.6	6.9	8.4	0.1	3.6	0.9	0.9	1.5	1.7
Ireland .....	34.5	51.4	94.2	101.6	12.5	32.8	7.3	9.3	11.7	9.2
Italy .....	185.1	245.1	339.0	336.6	26.1	43.3	6.4	6.3	19.7	7.8
Japan .....	198.6	194.1	213.8	220.7	-17.7	1.4	-2.2	0.6	3.3	3.7
Luxembourg .....	16.0	24.5	34.6	34.2	5.7	5.8	-0.3	1.6	4.3	0.2
Netherlands .....	272.4	374.2	514.2	524.2	62.2	79.7	23.5	14.0	24.2	19.9
New Zealand .....	3.8	3.0	3.0	3.0	-1.0	-0.3	-0.1	-0.1	-	-
Norway .....	27.0	31.8	45.6	46.2	2.8	9.9	2.2	2.0	2.8	1.0
Portugal .....	28.8	42.3	68.5	69.8	8.1	17.5	4.3	3.4	8.7	3.1
Spain .....	139.0	193.0	328.7	337.9	31.5	93.3	16.0	16.6	37.8	18.7
Sweden .....	67.2	87.0	111.8	115.5	11.4	11.7	1.2	0.7	4.4	5.8
Switzerland .....	99.4	121.2	149.8	180.5	13.7	18.5	-0.9	4.6	12.9	32.7
United Kingdom .....	498.5	641.6	919.2	974.9	92.2	200.9	54.7	41.1	57.8	55.5
United States .....	1,993.3	2,351.6	2,676.3	2,787.3	302.2	246.6	24.5	76.6	89.6	119.7
<b>OFFSHORE CENTRES</b> .....	<b>70.0</b>	<b>73.3</b>	<b>89.8</b>	<b>90.1</b>	<b>-0.3</b>	<b>12.1</b>	<b>2.7</b>	<b>-0.2</b>	<b>9.1</b>	<b>0.6</b>
Aruba .....	-	-	-	-	-	-	-	-	-	-
Bahamas .....	0.5	0.3	-	-	-0.2	-0.3	-	-0.3	-	-
Bermuda .....	2.2	2.7	2.5	2.5	0.5	-0.3	-	-0.3	-	-
Cayman Islands .....	19.9	22.5	26.1	26.7	0.5	1.2	0.7	0.5	1.1	0.7
Hong Kong SAR .....	27.8	28.4	36.7	35.0	0.4	7.9	0.9	-0.7	5.8	-1.6
Lebanon .....	1.4	1.0	1.0	1.0	-0.3	-	-0.1	-	-	-
Mauritius .....	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles .....	-	-	-	-	-	-	-	-	-	-
Panama .....	0.4	0.3	0.4	0.4	-0.1	-	-	-	-	-
Singapore .....	11.5	10.9	15.2	16.2	-0.9	3.8	1.3	0.2	2.2	1.0
West Indies UK .....	1.1	1.4	1.2	1.3	0.1	-0.3	-0.1	0.1	-	0.1
<b>DEVELOPING COUNTRIES</b> .....	<b>116.6</b>	<b>138.1</b>	<b>173.6</b>	<b>184.3</b>	<b>18.0</b>	<b>30.1</b>	<b>7.4</b>	<b>9.2</b>	<b>9.7</b>	<b>11.2</b>
<b>Africa &amp; Middle East</b> .....	<b>5.8</b>	<b>9.0</b>	<b>10.5</b>	<b>13.0</b>	<b>3.0</b>	<b>1.2</b>	<b>-0.1</b>	<b>0.6</b>	<b>0.5</b>	<b>2.6</b>
Israel .....	2.9	3.8	4.3	5.4	0.9	0.5	0.2	0.1	-	1.1
Qatar .....	-	-	0.7	0.7	-	0.7	-	-	0.7	-
South Africa .....	2.6	4.1	3.8	4.4	1.4	-0.5	-0.2	0.1	-0.4	0.6
Tunisia .....	-	-	-	-	-	-	-	-	-	-
<b>Asia &amp; Pacific</b> .....	<b>55.9</b>	<b>67.5</b>	<b>83.5</b>	<b>90.6</b>	<b>10.9</b>	<b>14.7</b>	<b>4.4</b>	<b>4.6</b>	<b>5.6</b>	<b>6.9</b>
China .....	9.6	9.7	11.2	11.6	-	1.5	0.6	-0.1	1.7	0.3
India .....	1.6	1.2	1.3	1.6	-0.4	0.1	-	-	0.3	0.3
Indonesia .....	7.9	8.0	8.6	9.0	-	0.6	0.6	0.3	-0.1	0.5
Malaysia .....	3.6	8.8	10.6	12.3	5.0	1.5	0.1	0.1	1.3	1.6
Philippines .....	3.1	3.4	4.3	4.2	0.3	0.9	0.7	-	-	-0.2
South Korea .....	22.8	28.2	37.1	41.3	5.1	8.3	1.8	3.4	2.0	4.2
Taiwan, China .....	1.5	2.7	4.2	4.5	1.2	1.5	0.1	1.0	0.5	0.3
Thailand .....	5.6	4.9	4.6	4.0	-0.7	-0.5	-0.2	-	-0.2	-0.6
<b>Europe</b> .....	<b>13.0</b>	<b>13.6</b>	<b>20.6</b>	<b>21.5</b>	<b>-0.5</b>	<b>5.3</b>	<b>0.1</b>	<b>0.9</b>	<b>3.7</b>	<b>1.3</b>
Croatia .....	0.1	0.1	0.2	0.5	0.1	-	-	-	-	0.3
Cyprus .....	0.6	0.7	1.4	1.4	-	0.6	-	-	0.6	-
Hungary .....	0.6	0.6	0.8	0.7	-	-	-	-	-	-
Poland .....	5.5	5.8	6.6	6.1	-0.3	-0.1	-	-0.4	0.3	-0.3
Russia .....	1.7	2.2	7.7	8.8	0.4	5.2	1.3	1.4	2.2	1.2
Slovakia .....	0.1	0.1	0.2	0.1	-	-	-	-	-	-
Slovenia .....	-	-	-	-	-	-	-	-	-	-
Turkey .....	3.0	2.2	1.4	1.4	-0.9	-0.8	-0.3	-0.3	-0.2	-
<b>Latin America &amp; Caribbean</b> .....	<b>41.9</b>	<b>47.9</b>	<b>59.1</b>	<b>59.2</b>	<b>4.5</b>	<b>8.9</b>	<b>2.9</b>	<b>3.1</b>	<b>-0.2</b>	<b>0.4</b>
Argentina .....	2.1	1.5	1.3	1.2	-0.6	-0.3	-	-	-0.2	-0.1
Brazil .....	19.5	24.3	34.1	33.8	3.5	8.1	2.0	2.9	1.1	-0.2
Chile .....	0.6	0.6	0.4	0.4	-	-0.2	-	-	-0.2	-
Colombia .....	0.8	0.8	1.0	1.0	-	0.2	-	0.2	-	-
Mexico .....	13.4	15.2	17.2	17.9	1.8	1.6	1.1	0.2	-0.7	0.7
Uruguay .....	0.3	0.3	0.3	0.3	-	-	-	-	-	-
Venezuela .....	4.8	4.6	4.2	4.1	-0.2	-0.4	-0.1	-0.1	-0.1	-0.2

**TABLE 12 C**  
**INTERNATIONAL DEBT SECURITIES BY NATIONALITY OF ISSUER**  
(In billions of US dollars)  
**Corporate issuers**

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	2001 Dec.	2002 Dec.	2003 Dec.	2004 Mar.	2002 Year	2003 Year	2003 Q2	2003 Q3	2003 Q4	2004 Q1
<b>ALL COUNTRIES</b> .....	<b>1,123.2</b>	<b>1,266.7</b>	<b>1,495.6</b>	<b>1,489.7</b>	<b>55.1</b>	<b>110.6</b>	<b>32.2</b>	<b>21.4</b>	<b>40.9</b>	<b>7.4</b>
<b>DEVELOPED COUNTRIES</b> .....	<b>992.7</b>	<b>1,132.5</b>	<b>1,350.0</b>	<b>1,339.1</b>	<b>53.1</b>	<b>101.8</b>	<b>31.8</b>	<b>18.2</b>	<b>38.0</b>	<b>2.3</b>
Australia .....	12.0	13.7	14.8	15.2	1.0	-0.2	0.2	0.1	-0.3	0.5
Austria .....	4.3	5.1	9.2	9.2	-	3.0	0.6	0.4	2.2	0.3
Belgium .....	5.2	3.8	8.2	7.9	-1.8	3.5	0.3	0.6	2.7	-0.2
Canada .....	78.2	82.7	93.6	93.0	3.8	8.7	1.5	0.4	4.9	-0.4
Denmark .....	6.1	6.6	9.9	10.1	-0.4	1.8	-0.1	0.8	-0.3	0.5
Finland .....	9.0	10.9	15.5	15.2	0.7	2.8	-	2.9	-0.1	-
France .....	158.3	192.6	250.4	231.8	7.1	20.6	9.3	1.6	4.7	-12.4
Germany .....	40.9	53.8	76.2	79.2	6.0	11.7	8.1	-3.4	-2.4	4.8
Greece .....	3.4	4.6	7.9	7.4	0.6	2.1	0.5	1.1	0.5	-0.2
Iceland .....	0.6	0.8	1.0	1.1	0.1	0.1	0.1	-	-	0.2
Ireland .....	4.1	7.2	9.7	9.7	2.2	1.5	-0.1	1.4	0.2	0.2
Italy .....	22.1	30.7	43.8	46.0	4.1	6.7	3.3	1.1	3.0	3.6
Japan .....	50.1	49.5	52.1	55.3	-4.4	-1.6	0.4	-3.9	5.0	2.5
Luxembourg .....	2.0	2.4	3.9	3.8	0.2	1.1	-0.2	0.2	1.2	-
Netherlands .....	59.0	58.4	66.9	63.8	-7.9	-0.3	2.0	-2.7	2.0	-1.5
New Zealand .....	1.8	3.0	2.8	2.8	1.0	-0.4	-0.3	-0.4	0.1	-0.1
Norway .....	13.9	17.2	18.3	18.3	2.0	-0.2	-0.1	-	0.1	0.3
Portugal .....	2.8	3.5	4.0	3.8	0.2	-0.1	0.5	-0.2	-	-0.1
Spain .....	19.1	20.2	27.3	27.0	-0.8	4.2	0.4	1.3	1.3	0.3
Sweden .....	14.9	17.5	19.2	19.6	0.5	-1.0	-0.3	-	-0.7	0.9
Switzerland .....	5.4	5.5	6.0	5.9	-0.7	-0.1	-0.4	0.1	0.1	-
United Kingdom .....	151.6	177.5	206.8	206.5	10.8	10.0	1.2	2.9	5.0	-1.3
United States .....	328.1	365.2	402.7	406.8	28.6	27.8	5.0	14.0	8.8	4.6
<b>OFFSHORE CENTRES</b> .....	<b>17.5</b>	<b>19.9</b>	<b>22.7</b>	<b>23.3</b>	<b>2.2</b>	<b>2.4</b>	<b>0.7</b>	<b>0.9</b>	<b>-</b>	<b>0.6</b>
Aruba .....	-	-	-	-	-	-	-	-	-	-
Bahamas .....	0.4	0.4	0.5	0.5	-	0.1	-	-	-	-
Bermuda .....	0.3	0.5	0.5	0.5	0.1	-	-	-	-	-
Cayman Islands .....	-	-	-	-	-	-	-	-	-	-
Hong Kong SAR .....	10.5	13.3	14.7	15.2	2.7	1.0	0.3	0.4	-0.1	0.5
Lebanon .....	-	-	-	-	-	-	-	-	-	-
Mauritius .....	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles .....	-	-	-	-	-	-	-	-	-	-
Panama .....	-	0.2	0.2	0.2	0.2	-	-	-	-	-
Singapore .....	6.2	5.6	6.9	7.0	-0.7	1.2	0.4	0.4	0.2	0.1
West Indies UK .....	-	-	-	-	-	-	-	-	-	-
<b>DEVELOPING COUNTRIES</b> .....	<b>113.0</b>	<b>114.3</b>	<b>122.8</b>	<b>127.2</b>	<b>-0.2</b>	<b>6.5</b>	<b>-0.4</b>	<b>2.4</b>	<b>2.9</b>	<b>4.4</b>
<b>Africa &amp; Middle East</b> .....	<b>7.5</b>	<b>7.2</b>	<b>9.7</b>	<b>11.3</b>	<b>-0.5</b>	<b>2.1</b>	<b>-</b>	<b>2.0</b>	<b>-</b>	<b>1.6</b>
Israel .....	5.0	4.8	4.9	5.5	-0.3	0.1	-	-	-	0.6
Qatar .....	1.2	1.1	1.1	1.6	-0.1	-	-	-	-	0.6
South Africa .....	1.1	1.3	3.6	3.6	-	2.0	-	2.0	-	-
Tunisia .....	-	-	-	-	-	-	-	-	-	-
<b>Asia &amp; Pacific</b> .....	<b>51.0</b>	<b>54.5</b>	<b>57.6</b>	<b>60.0</b>	<b>2.9</b>	<b>2.4</b>	<b>-0.2</b>	<b>1.6</b>	<b>0.1</b>	<b>2.2</b>
China .....	2.3	2.2	2.2	2.2	-0.1	-	-	0.2	-0.2	-
India .....	2.5	2.3	2.2	2.7	-0.3	-0.1	-	0.1	-0.2	0.5
Indonesia .....	0.9	0.8	0.2	0.1	-0.1	-0.7	-0.7	-	-	-0.1
Malaysia .....	9.9	9.6	8.3	8.0	-0.5	-1.5	-0.1	-0.8	-0.5	-0.3
Philippines .....	4.5	5.1	5.3	5.1	0.6	0.1	0.2	-0.1	-	-0.2
South Korea .....	20.9	21.3	21.3	21.8	0.1	-0.4	0.2	0.2	-0.5	0.4
Taiwan, China .....	6.5	9.7	15.4	17.5	3.2	5.6	0.3	2.2	2.0	2.1
Thailand .....	3.3	3.3	2.6	2.4	-0.1	-0.7	-0.2	-0.1	-0.4	-0.2
<b>Europe</b> .....	<b>2.8</b>	<b>6.7</b>	<b>9.4</b>	<b>9.8</b>	<b>3.7</b>	<b>2.3</b>	<b>0.2</b>	<b>0.1</b>	<b>-</b>	<b>0.5</b>
Croatia .....	-	0.2	0.3	0.3	0.1	-	-	-	-	-
Cyprus .....	0.3	0.1	0.1	0.1	-0.2	-	-	-	-	-
Hungary .....	-	-	-	-	-	-	-	-	-	-
Poland .....	0.3	0.3	0.3	0.3	-	-	-	-	-	-
Russia .....	0.2	3.1	5.4	5.9	2.9	2.3	0.2	0.2	-	0.5
Slovakia .....	0.6	0.8	0.9	0.9	0.1	-	-	-	-	-
Slovenia .....	-	-	-	-	-	-	-	-	-	-
Turkey .....	0.4	0.4	0.4	0.4	-	-	-	-	-	-
<b>Latin America &amp; Caribbean</b> .....	<b>51.7</b>	<b>45.8</b>	<b>46.1</b>	<b>46.1</b>	<b>-6.2</b>	<b>-0.3</b>	<b>-0.4</b>	<b>-1.3</b>	<b>2.8</b>	<b>0.1</b>
Argentina .....	10.0	8.2	6.2	5.5	-1.6	-2.2	-0.9	-0.9	-	-0.7
Brazil .....	12.4	10.6	13.9	14.6	-1.9	3.1	1.3	0.6	1.2	0.7
Chile .....	4.9	6.0	6.7	6.5	1.1	0.7	0.3	0.3	0.2	-0.2
Colombia .....	0.3	0.3	0.9	0.7	-	0.5	-	-	0.5	-0.2
Mexico .....	23.0	19.8	18.0	18.3	-3.4	-1.9	-1.0	-0.8	0.8	0.3
Uruguay .....	-	-	-	-	-	-	-	-	-	-
Venezuela .....	0.7	0.5	-	-	-0.2	-0.5	-	-0.5	-	-

**TABLE 12 D**  
**INTERNATIONAL DEBT SECURITIES BY NATIONALITY OF ISSUER**  
(In billions of US dollars)  
**Governments**

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	2001 Dec.	2002 Dec.	2003 Dec.	2004 Mar.	2002 Year	2003 Year	2003 Q2	2003 Q3	2003 Q4	2004 Q1
<b>ALL COUNTRIES</b> .....	<b>691.4</b>	<b>866.9</b>	<b>1,130.9</b>	<b>1,196.6</b>	<b>102.0</b>	<b>147.3</b>	<b>54.0</b>	<b>23.0</b>	<b>12.3</b>	<b>86.4</b>
<b>DEVELOPED COUNTRIES</b> .....	<b>422.6</b>	<b>557.9</b>	<b>769.2</b>	<b>828.9</b>	<b>76.7</b>	<b>115.6</b>	<b>46.8</b>	<b>15.4</b>	<b>6.0</b>	<b>77.4</b>
Australia .....	12.0	13.3	14.1	14.6	0.4	-1.5	-0.2	-0.9	1.0	0.2
Austria .....	34.8	46.7	66.2	69.4	5.8	11.4	7.4	-0.9	-1.6	4.8
Belgium .....	28.4	41.7	60.9	65.5	7.1	9.7	6.0	-	-1.6	6.6
Canada .....	84.5	87.6	91.3	89.6	-0.1	-3.8	2.6	0.1	-2.4	-1.2
Denmark .....	10.3	9.3	10.1	12.2	-1.8	-0.2	1.9	-0.9	-0.8	2.3
Finland .....	22.6	30.7	45.0	45.2	4.1	8.0	3.5	-0.7	-1.5	1.3
France .....	7.7	12.9	15.5	19.9	3.5	0.1	-0.1	-	0.2	5.1
Germany .....	36.2	79.1	140.7	152.3	32.3	40.6	13.2	4.2	8.7	16.5
Greece .....	22.3	37.7	56.8	68.7	9.9	10.2	0.6	-	-0.8	14.0
Iceland .....	1.7	2.1	2.2	2.2	0.2	-0.2	-	-	-0.0	0.1
Ireland .....	8.4	6.9	3.5	3.1	-2.2	-4.0	0.5	-2.1	-1.7	-0.4
Italy .....	72.5	95.8	144.4	170.4	14.8	35.3	5.5	14.4	4.2	28.6
Japan .....	4.8	4.4	3.9	3.9	-0.6	-0.7	-	-0.4	-0.2	-
Luxembourg .....	-	-	-	-	-	-	-	-	-	-
Netherlands .....	0.8	1.1	1.5	1.2	0.1	0.2	-	-	0.2	-0.3
New Zealand .....	2.9	2.8	3.1	3.3	-0.2	0.2	-0.1	-0.2	-0.3	0.2
Norway .....	0.7	0.5	-	-	-0.2	-0.5	-	-	-	-
Portugal .....	15.9	20.4	28.2	26.6	1.6	3.5	1.2	-0.1	-	-0.7
Spain .....	24.5	34.1	45.6	44.8	5.6	5.4	6.0	0.2	0.7	0.1
Sweden .....	24.0	26.6	27.4	27.3	-0.3	-2.3	-1.1	-0.3	0.9	0.2
Switzerland .....	0.8	0.9	2.1	2.1	-	1.1	-	-	1.1	-
United Kingdom .....	3.4	0.4	3.5	3.5	-3.0	3.0	-	3.0	-	-
United States .....	3.3	3.1	3.0	3.0	-0.3	-	-0.1	-	-	-
<b>OFFSHORE CENTRES</b> .....	<b>11.7</b>	<b>18.0</b>	<b>20.1</b>	<b>19.7</b>	<b>6.2</b>	<b>1.8</b>	<b>0.6</b>	<b>-0.3</b>	-	<b>-0.3</b>
Aruba .....	-	-	-	-	-	-	-	-	-	-
Bahamas .....	-	-	0.2	0.2	-	0.2	-	0.2	-	-
Bermuda .....	-	-	-	-	-	-	-	-	-	-
Cayman Islands .....	-	-	-	-	-	-	-	-	-	-
Hong Kong SAR .....	-	-	-	-	-	-	-	-	-	-
Lebanon .....	7.5	13.5	14.3	13.4	5.8	0.6	0.4	-0.5	-	-0.9
Mauritius .....	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles .....	-	-	-	-	-	-	-	-	-	-
Panama .....	3.6	3.9	4.2	4.8	0.4	0.3	-	-	-	0.6
Singapore .....	0.3	0.3	0.3	0.3	-	-	-	-	-	-
West Indies UK .....	-	-	-	-	-	-	-	-	-	-
<b>DEVELOPING COUNTRIES</b> .....	<b>257.1</b>	<b>290.9</b>	<b>341.7</b>	<b>347.9</b>	<b>19.1</b>	<b>30.0</b>	<b>6.5</b>	<b>7.9</b>	<b>6.3</b>	<b>9.3</b>
<b>Africa &amp; Middle East</b> .....	<b>14.0</b>	<b>17.6</b>	<b>21.8</b>	<b>22.0</b>	<b>2.8</b>	<b>2.8</b>	<b>2.2</b>	<b>0.5</b>	<b>-0.1</b>	<b>0.2</b>
Israel .....	2.6	3.1	4.9	5.4	0.4	1.5	0.8	-	0.8	0.5
Qatar .....	2.4	2.4	2.4	2.4	-	-	-	-	-	-
South Africa .....	4.6	6.2	7.9	7.9	1.3	1.1	1.4	-	-0.3	-
Tunisia .....	1.8	2.6	3.2	3.0	0.7	0.4	-	-	-	-0.3
<b>Asia &amp; Pacific</b> .....	<b>26.6</b>	<b>31.8</b>	<b>35.8</b>	<b>37.3</b>	<b>4.6</b>	<b>3.1</b>	<b>0.2</b>	<b>0.4</b>	<b>1.7</b>	<b>1.5</b>
China .....	6.1	5.4	6.5	5.5	-0.9	0.9	-	-	1.2	-1.0
India .....	-	-	-	-	-	-	-	-	-	-
Indonesia .....	0.4	0.4	0.4	1.4	-	-	-	-	-	1.0
Malaysia .....	3.8	5.0	4.6	4.5	1.1	-0.7	-	-	-0.7	-
Philippines .....	8.3	11.7	14.9	16.5	3.2	2.9	-	0.7	1.2	1.6
South Korea .....	4.8	5.1	5.1	5.1	0.3	-	-	0.1	-0.1	-
Taiwan, China .....	-	-	0.1	0.1	-	0.1	-	0.1	-	-
Thailand .....	2.1	2.7	2.7	2.2	0.5	-0.1	0.2	-0.4	0.2	-0.6
<b>Europe</b> .....	<b>57.4</b>	<b>68.2</b>	<b>84.7</b>	<b>85.8</b>	<b>4.9</b>	<b>8.4</b>	<b>0.2</b>	<b>3.6</b>	<b>0.9</b>	<b>2.5</b>
Croatia .....	3.9	4.9	6.4	6.3	0.5	0.8	0.2	-	-	-
Cyprus .....	1.0	1.3	1.7	1.7	0.1	0.2	-	0.1	0.1	-
Hungary .....	9.5	9.7	11.2	10.6	-0.9	-	-0.7	0.3	-0.2	-0.3
Poland .....	1.8	4.9	11.7	14.5	2.7	5.6	0.9	1.7	1.4	3.1
Russia .....	15.5	15.5	14.4	13.0	-0.4	-1.7	-1.7	-	-	-1.3
Slovakia .....	1.9	2.0	2.2	2.1	-0.3	-0.1	-0.3	-0.1	0.3	-
Slovenia .....	1.8	2.2	2.6	2.5	-	-	-	-	-	-
Turkey .....	18.5	21.4	24.8	24.5	1.1	1.5	1.2	0.7	-0.7	-
<b>Latin America &amp; Caribbean</b> .....	<b>159.2</b>	<b>173.3</b>	<b>199.3</b>	<b>202.8</b>	<b>6.8</b>	<b>15.7</b>	<b>3.9</b>	<b>3.3</b>	<b>3.7</b>	<b>5.0</b>
Argentina .....	72.5	75.7	81.4	80.5	-	-	-	-	-	-
Brazil .....	30.9	35.2	40.2	41.6	2.6	3.4	1.9	0.4	1.6	1.6
Chile .....	1.2	2.2	3.2	3.8	1.0	1.0	-	-	-	0.6
Colombia .....	10.9	11.3	11.7	11.5	-	-0.1	-0.6	0.4	-	-0.2
Mexico .....	29.0	30.7	38.3	39.5	0.1	5.8	2.9	-	0.7	1.5
Uruguay .....	2.8	3.2	3.4	3.4	0.3	0.1	0.1	-	-	-
Venezuela .....	7.0	7.4	10.6	11.5	-	2.8	-0.3	2.2	0.9	1.0

**TABLE 13 A**  
**INTERNATIONAL MONEY MARKET INSTRUMENTS**  
(In billions of US dollars)  
By type, sector and currency

TYPE, SECTOR AND CURRENCY	AMOUNTS OUTSTANDING			GROSS ISSUANCE		NET ISSUES				
	2002 Dec.	2003 Dec.	2004 Mar.	2003 Q4	2004 Q1	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1
<b>TOTAL ISSUES</b> .....	<b>437.7</b>	<b>569.3</b>	<b>595.7</b>	<b>418.3</b>	<b>478.8</b>	<b>1.7</b>	<b>75.4</b>	<b>-32.9</b>	<b>49.2</b>	<b>33.3</b>
<b>COMMERCIAL PAPER</b> .....	<b>292.2</b>	<b>417.6</b>	<b>420.9</b>	<b>333.1</b>	<b>360.1</b>	<b>23.7</b>	<b>83.3</b>	<b>-25.4</b>	<b>48.7</b>	<b>8.9</b>
US dollar .....	93.2	108.7	115.0	86.0	95.2	-9.5	15.5	-1.8	10.5	6.4
Euro .....	126.5	212.5	211.6	172.5	186.5	28.0	53.8	-14.4	28.7	6.1
Yen .....	7.1	5.4	4.8	4.0	3.6	-7.1	-2.3	-2.1	-0.2	-0.7
Pound sterling .....	40.5	61.4	60.8	48.7	52.1	7.3	15.3	-4.1	6.5	-2.3
Swiss franc .....	13.1	18.2	15.8	14.1	13.3	2.8	3.3	-	1.3	-2.0
Canadian dollar .....	0.4	0.7	0.7	0.4	0.5	-	0.2	-0.2	0.2	-0.1
Other currencies .....	11.3	10.7	12.2	7.4	9.1	2.3	-2.4	-2.9	1.8	1.5
Financial institutions .....	240.1	358.6	360.0	286.5	306.7	30.9	82.9	-14.2	51.6	6.3
Governments .....	10.7	7.0	11.5	3.8	8.9	-2.8	-4.5	-4.8	-6.7	4.6
International organisations .....	5.0	5.9	4.9	5.8	4.9	0.4	0.6	-0.8	2.2	-0.9
Corporate issuers .....	36.4	46.0	44.4	37.1	39.7	-4.8	4.4	-5.6	1.6	-1.0
<b>OTHER INSTRUMENTS</b> .....	<b>145.6</b>	<b>151.7</b>	<b>174.8</b>	<b>85.2</b>	<b>118.7</b>	<b>-22.0</b>	<b>-8.0</b>	<b>-7.5</b>	<b>0.5</b>	<b>24.4</b>
US dollar .....	52.2	56.3	65.4	36.4	44.9	-7.6	4.2	-1.8	2.0	9.0
Euro .....	52.0	56.0	64.7	30.7	47.5	-	-6.3	-4.8	-3.2	10.7
Yen .....	16.3	11.9	11.5	4.0	4.0	-18.7	-5.7	-1.7	-0.2	-0.7
Pound sterling .....	15.8	15.9	19.2	7.6	12.7	2.8	-1.3	-0.1	1.1	2.8
Swiss franc .....	2.6	2.9	2.9	1.8	2.1	-1.3	-	0.1	0.1	0.1
Canadian dollar .....	0.6	1.4	1.1	0.6	0.7	0.4	0.6	0.3	0.1	-0.2
Other currencies .....	6.2	7.4	9.9	4.2	6.7	2.3	0.7	0.5	0.6	2.5
Financial institutions .....	140.3	147.2	169.7	83.5	116.1	-15.4	-6.7	-6.7	0.8	23.9
Governments .....	0.5	1.5	2.5	0.8	1.5	-0.2	0.9	-0.1	0.6	1.0
International organisations .....	-	-	-	-	-	-0.5	-	-	-	-
Corporate issuers .....	4.7	3.0	2.6	0.8	1.1	-5.9	-2.2	-0.7	-0.9	-0.4
<b>CURRENCY OF ISSUE</b>										
Argentine peso .....	-	-	-	-	-	-	-	-	-	-
Australian dollar .....	6.8	6.2	8.5	4.5	7.5	0.4	-2.3	-2.0	0.3	2.2
Baht .....	-	-	-	-	-	-	-	-	-	-
Canadian dollar .....	1.0	2.1	1.8	1.0	1.2	0.4	0.8	0.2	0.3	-0.3
Czech koruna .....	-	0.1	-	0.1	-	-0.1	0.1	0.1	-	-0.1
Danish krone .....	-	-	-	-	-	-0.1	-	-	-	-
Euro .....	178.5	268.4	276.3	203.2	234.0	28.0	47.5	-19.2	25.5	16.9
Hong Kong dollar .....	8.1	8.3	9.5	4.9	5.4	3.1	0.1	-	1.4	1.2
New rouble .....	-	-	0.1	-	-	-	-	-	-	-
New Taiwan dollar .....	-	-	-	-	-	-	-	-	-	-
New Zealand dollar .....	0.6	0.6	0.8	0.3	0.5	0.2	-0.1	-0.2	0.2	0.1
Norwegian krone .....	1.0	1.1	0.9	0.9	0.6	0.9	0.1	-0.5	0.6	-0.2
Pound sterling .....	56.2	77.3	80.1	56.3	64.8	10.1	14.0	-4.2	7.6	0.6
Rand .....	-	-	-	-	-	-	-	-	-	-
Singapore dollar .....	0.2	0.6	0.7	0.2	0.4	0.1	0.3	-	-	0.1
Swedish krona .....	0.7	0.8	1.4	0.5	1.2	0.4	-0.1	0.1	-0.1	0.6
Swiss franc .....	15.7	21.1	18.7	15.9	15.4	1.5	3.3	0.1	1.3	-1.8
US dollar .....	145.4	165.0	180.4	122.3	140.1	-17.1	19.6	-3.6	12.5	15.4
Yen .....	23.4	17.3	16.3	8.1	7.5	-25.8	-8.1	-3.8	-0.3	-1.4
Zloty .....	-	0.3	0.3	0.2	0.3	-0.4	0.3	0.2	-	-
<b>MEMORANDUM ITEM:</b>										
<b>DOMESTIC MONEY</b>										
<b>MARKET INSTRUMENTS</b>										
<b>TOTAL ISSUES</b> .....	<b>6,220.5</b>	<b>7,140.4</b>	...	...	...	<b>90.4</b>	<b>412.4</b>	<b>-58.6</b>	<b>74.8</b>	...
Commercial paper .....	1,845.0	1,881.4	...	...	...	-102.9	-45.9	-37.0	5.0	...
Treasury bills .....	2,306.4	2,965.6	...	...	...	223.1	411.9	1.8	65.5	...
Other instruments .....	2,069.0	2,293.4	...	...	...	-29.8	46.4	-23.4	4.2	...

**TABLE 13 B**  
**INTERNATIONAL BONDS AND NOTES**  
(In billions of US dollars)  
By type, sector and currency

TYPE, SECTOR AND CURRENCY	AMOUNTS OUTSTANDING			ANNOUNCED ISSUES		NET ISSUES				
	2002 Dec.	2003 Dec.	2004 Mar.	2003 Q4	2004 Q1	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1
<b>TOTAL ISSUES</b> .....	<b>8,754.9</b>	<b>11,102.5</b>	<b>11,455.8</b>	<b>712.3</b>	<b>1,018.0</b>	<b>1,009.7</b>	<b>1,395.1</b>	<b>336.3</b>	<b>410.6</b>	<b>484.5</b>
<b>FLOATING RATE</b> .....	<b>2,192.0</b>	<b>2,849.3</b>	<b>2,961.9</b>	<b>257.6</b>	<b>355.6</b>	<b>198.8</b>	<b>392.7</b>	<b>98.1</b>	<b>153.9</b>	<b>154.2</b>
US dollar .....	928.2	1,014.5	1,064.8	68.9	127.4	22.3	86.3	35.3	27.4	50.2
Euro .....	972.4	1,480.2	1,514.4	161.3	178.4	160.4	279.2	55.7	115.8	84.0
Yen .....	102.7	106.1	109.0	6.0	6.7	-3.3	-8.0	-5.1	-0.4	-0.4
Pound sterling .....	151.8	190.0	211.6	14.3	35.4	11.7	20.3	7.7	5.8	16.1
Swiss franc .....	12.3	18.3	18.4	1.4	2.3	1.2	4.1	1.4	0.6	0.8
Canadian dollar .....	3.0	4.6	6.5	2.1	2.5	-0.3	0.9	-	1.3	2.0
Other currencies .....	21.6	35.6	37.0	3.6	2.8	6.8	9.9	3.0	3.5	1.5
Financial institutions .....	2,028.8	2,655.6	2,763.5	245.9	338.9	206.1	386.4	98.1	151.4	145.9
Governments .....	61.9	88.0	90.2	5.2	6.6	5.1	14.4	4.7	3.8	4.4
International organisations .....	17.5	21.4	20.7	0.3	1.1	-2.8	1.4	0.3	-	-0.7
Corporate issuers .....	83.8	84.3	87.5	6.1	9.0	-9.7	-9.4	-5.1	-1.4	4.6
<b>STRAIGHT FIXED RATE</b> .....	<b>6,253.9</b>	<b>7,891.6</b>	<b>8,143.0</b>	<b>428.2</b>	<b>645.6</b>	<b>800.8</b>	<b>981.2</b>	<b>233.9</b>	<b>240.8</b>	<b>337.3</b>
US dollar .....	2,976.7	3,333.0	3,438.2	192.7	233.5	415.8	356.3	107.5	106.7	105.2
Euro .....	2,182.5	3,197.9	3,280.1	146.3	315.5	326.3	504.7	103.4	88.7	189.7
Yen .....	312.6	350.8	365.1	16.6	17.4	-16.5	1.3	1.5	5.9	3.3
Pound sterling .....	456.9	577.3	609.0	42.2	35.3	40.2	65.7	13.6	25.2	15.2
Swiss franc .....	137.7	164.9	163.8	9.4	10.9	6.2	9.7	0.9	5.5	4.1
Canadian dollar .....	48.3	74.2	77.7	5.2	6.1	3.9	14.4	4.6	1.3	4.2
Other currencies .....	139.3	193.5	209.0	15.7	26.9	24.9	29.1	2.5	7.5	15.5
Financial institutions .....	4,072.3	5,210.7	5,393.0	335.3	469.4	608.8	715.1	178.6	202.5	239.1
Governments .....	789.6	1,029.7	1,087.7	33.2	102.9	99.9	136.7	23.3	14.2	76.2
International organisations .....	414.5	479.7	490.1	9.8	29.0	23.8	21.3	2.8	-6.3	11.7
Corporate issuers .....	977.5	1,171.6	1,172.2	49.9	44.3	68.2	108.2	29.3	30.4	10.3
<b>EQUITY-RELATED</b> .....	<b>309.0</b>	<b>361.5</b>	<b>351.0</b>	<b>26.6</b>	<b>16.8</b>	<b>10.2</b>	<b>21.1</b>	<b>4.3</b>	<b>15.9</b>	<b>-7.0</b>
US dollar .....	141.0	144.9	146.5	7.0	7.6	-1.8	4.0	2.5	3.3	1.6
Euro .....	128.2	156.4	137.9	9.4	1.3	8.3	2.4	0.4	2.5	-13.8
Yen .....	18.1	31.6	36.2	6.3	5.3	2.3	10.8	0.5	6.8	3.5
Pound sterling .....	10.0	11.4	11.6	0.5	-	0.5	0.3	-0.2	0.4	-0.1
Swiss franc .....	9.2	12.4	11.8	2.1	-	0.6	2.0	0.5	1.8	-0.3
Canadian dollar .....	0.2	0.5	0.5	-	-	-	0.3	0.1	0.1	-
Other currencies .....	2.4	4.2	6.3	1.1	2.7	0.3	1.4	0.3	1.1	2.1
Financial institutions .....	140.4	166.2	163.3	12.6	6.9	3.0	11.7	0.8	4.4	-1.1
Governments .....	4.1	4.6	4.6	1.2	0.2	-	-0.2	-	0.5	0.2
International organisations .....	0.1	-	-	-	-	-	-0.1	-	-0.1	-
Corporate issuers .....	164.4	190.7	183.0	12.8	9.7	7.2	9.7	3.5	11.2	-6.1
Convertibles .....	298.5	351.5	341.6	26.6	16.6	10.7	22.4	5.1	16.2	-6.5
Warrants .....	10.5	10.0	9.4	-	0.3	-0.6	-1.3	-0.9	-0.3	-0.5
<b>CURRENCY OF ISSUE</b>										
Argentine peso .....	0.8	0.9	0.9	-	-	-	-	-	-	-
Australian dollar .....	44.0	85.0	97.5	10.3	15.2	8.9	23.3	2.4	10.0	11.3
Baht .....	1.5	1.7	1.7	-	-	-	-	-	-	-
Canadian dollar .....	51.5	79.3	84.7	7.4	8.6	3.6	15.6	4.7	2.7	6.2
Czech koruna .....	5.6	8.0	7.7	0.5	0.3	2.2	1.3	0.3	0.3	-
Danish krone .....	8.1	7.6	7.3	0.2	0.1	-1.6	-1.9	-	-1.4	-0.2
Euro .....	3,283.1	4,834.5	4,932.5	317.0	495.3	494.9	786.3	159.5	206.9	259.9
Hong Kong dollar .....	39.1	45.6	48.1	4.4	6.5	7.3	6.3	0.6	0.8	2.6
New rouble .....	0.3	0.3	0.3	-	-	-0.1	-0.1	-	-	-
New Taiwan dollar .....	4.2	4.0	3.8	-	-	0.2	-0.4	-	-0.1	-0.2
New Zealand dollar .....	7.1	11.8	13.6	0.7	2.4	-0.3	2.6	0.7	0.1	1.6
Norwegian krone .....	18.7	23.4	23.1	0.7	1.2	10.4	3.7	0.6	0.2	0.4
Pound sterling .....	618.6	778.7	832.3	57.0	70.8	52.4	86.3	21.1	31.3	31.1
Rand .....	6.6	9.3	9.6	0.3	0.7	0.7	0.7	-	0.1	-0.1
Singapore dollar .....	8.0	9.4	11.6	1.0	2.4	1.8	1.2	0.1	1.0	2.0
Swedish krona .....	11.1	15.6	15.4	1.2	1.6	1.1	2.0	0.7	0.2	0.4
Swiss franc .....	159.1	195.6	194.1	12.9	13.2	8.0	15.8	2.8	7.9	4.6
US dollar .....	4,045.9	4,492.5	4,649.5	268.7	368.5	436.3	446.6	145.4	137.4	157.0
Yen .....	433.3	488.6	510.4	29.0	29.3	-17.5	4.0	-3.1	12.3	6.4
Zloty .....	5.1	5.2	5.0	0.5	0.3	1.0	-	0.1	0.5	-0.1
<b>MEMORANDUM ITEM:</b>										
<b>DOMESTIC BONDS AND NOTES</b>										
<b>TOTAL ISSUES</b> .....	<b>28,408.2</b>	<b>33,152.9</b>	...	...	...	<b>1,863.0</b>	<b>2,413.5</b>	<b>587.1</b>	<b>543.2</b>	...
Medium-term notes .....	1,098.6	1,263.4	...	...	...	65.8	68.8	2.8	29.7	...
Bonds .....	27,309.6	31,889.5	...	...	...	1,797.2	2,344.7	584.3	513.5	...

**TABLE 14 A**  
**INTERNATIONAL MONEY MARKET INSTRUMENTS BY RESIDENCE OF ISSUER**  
(In billions of US dollars)  
All issuers

COUNTRIES	AMOUNTS OUTSTANDING			GROSS ISSUANCE		NET ISSUES				
	2002 Dec.	2003 Dec.	2004 Mar.	2003 Q4	2004 Q1	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1
<b>ALL COUNTRIES</b> .....	<b>437.7</b>	<b>569.3</b>	<b>595.7</b>	<b>418.3</b>	<b>478.8</b>	<b>1.7</b>	<b>75.4</b>	<b>-32.9</b>	<b>49.2</b>	<b>33.3</b>
<b>DEVELOPED COUNTRIES</b> .....	<b>390.6</b>	<b>519.3</b>	<b>548.2</b>	<b>386.0</b>	<b>444.0</b>	<b>1.3</b>	<b>76.5</b>	<b>-31.3</b>	<b>44.1</b>	<b>35.5</b>
Australia .....	37.4	49.8	51.5	38.9	41.8	4.0	8.8	-2.3	10.7	1.6
Austria .....	4.6	3.9	5.5	2.6	5.0	-2.5	-1.0	-2.2	-0.5	1.6
Belgium .....	15.5	17.5	16.6	13.9	14.2	0.7	0.5	-0.6	1.6	-0.7
Canada .....	3.2	4.0	3.6	2.2	1.5	1.7	0.5	-0.5	1.0	-0.4
Denmark .....	2.9	5.9	7.5	3.5	5.3	-0.9	2.5	-0.7	1.5	1.7
Finland .....	3.2	2.2	3.3	1.4	2.8	1.4	-1.4	0.5	-0.3	1.2
France .....	18.9	25.3	34.4	13.9	25.7	3.5	4.0	2.9	2.1	9.6
Germany .....	65.1	81.1	76.6	54.7	57.6	6.7	5.6	-18.5	0.3	-2.9
Greece .....	-	-	0.6	-	0.7	-	-	-	-	0.7
Iceland .....	0.8	1.7	1.7	1.1	1.4	-0.1	0.8	-	0.3	-
Ireland .....	34.1	44.1	51.9	33.2	43.7	0.4	4.6	-3.7	0.8	8.5
Italy .....	-	1.7	3.3	1.4	3.2	-0.3	1.5	-0.6	-2.6	1.6
Japan .....	1.0	1.0	1.0	0.3	0.4	0.5	-0.1	-0.2	-	-
Luxembourg .....	17.5	22.5	19.8	16.6	14.9	-7.0	3.3	2.5	8.1	-2.6
Netherlands .....	47.3	52.6	55.6	35.9	44.4	0.8	-0.7	-2.7	7.6	4.0
New Zealand .....	1.8	2.5	3.9	1.7	2.7	-0.2	0.6	-0.8	-	1.4
Norway .....	2.0	2.2	1.8	1.3	1.3	0.1	0.1	-1.4	0.6	-0.3
Portugal .....	1.3	3.3	2.6	2.6	1.9	-1.5	1.6	1.8	-1.5	-0.6
Spain .....	0.8	1.0	1.0	0.8	0.5	0.1	0.1	0.1	-	-
Sweden .....	8.8	8.0	11.3	4.4	8.3	-0.7	-1.5	-0.7	-0.4	3.4
Switzerland .....	1.0	0.8	0.6	0.7	0.5	-0.1	-0.3	-	-0.4	-0.3
United Kingdom .....	92.9	146.8	150.1	118.8	128.8	6.3	40.4	-0.8	12.9	5.1
United States .....	30.6	41.6	44.1	36.2	37.5	-11.7	6.7	-3.5	2.2	3.0
<b>OFFSHORE CENTRES</b> .....	<b>37.7</b>	<b>37.3</b>	<b>35.8</b>	<b>23.6</b>	<b>25.6</b>	<b>0.7</b>	<b>-3.9</b>	<b>-1.6</b>	<b>3.4</b>	<b>-1.3</b>
Aruba .....	-	-	-	-	-	-	-	-	-	-
Bahamas .....	0.4	0.7	0.7	0.3	0.4	-0.2	0.3	-0.3	-0.2	-
Bermuda .....	-	-	-	-	-	-	-	-	-	-
Cayman Islands .....	32.1	32.8	30.6	21.8	23.2	0.8	-2.5	-1.1	3.6	-2.0
Hong Kong SAR .....	2.4	1.2	1.2	0.5	0.5	-0.6	-1.2	-0.2	0.1	-
Lebanon .....	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles .....	1.1	1.1	1.4	0.4	0.7	0.3	-0.1	-	-	0.3
Mauritius .....	-	-	-	-	-	-	-	-	-	-
Panama .....	-	-	-	-	-	-	-	-	-	-
Singapore .....	0.9	0.9	0.9	0.4	0.4	0.3	-0.1	-0.1	-0.1	-
West Indies UK .....	0.7	0.6	0.6	0.3	0.1	-	-0.2	0.1	-	-
<b>DEVELOPING COUNTRIES</b> .....	<b>4.4</b>	<b>6.7</b>	<b>6.7</b>	<b>2.9</b>	<b>4.3</b>	<b>-0.2</b>	<b>2.1</b>	<b>0.7</b>	<b>-0.5</b>	<b>0.1</b>
<b>Africa &amp; Middle East</b> .....	-	-	-	-	-	-	-	-	-	-
Israel .....	-	-	-	-	-	-	-	-	-	-
Qatar .....	-	-	-	-	-	-	-	-	-	-
South Africa .....	-	-	-	-	-	-	-	-	-	-
Tunisia .....	-	-	-	-	-	-	-	-	-	-
<b>Asia &amp; Pacific</b> .....	<b>2.1</b>	<b>2.0</b>	<b>1.8</b>	<b>0.6</b>	<b>1.0</b>	<b>1.3</b>	<b>-0.2</b>	<b>-0.3</b>	<b>0.3</b>	<b>-0.1</b>
China .....	-	-	-	-	-	-	-	-	-	-
India .....	-	-	-	-	-	-	-	-	-	-
Indonesia .....	-	-	-	-	-	-	-	-	-	-
Malaysia .....	-	-	-	-	-	-	-	-	-	-
Philippines .....	-	-	-	-	-	-	-	-	-	-
South Korea .....	0.8	0.9	1.3	0.4	0.8	0.5	0.1	0.1	0.2	0.4
Taiwan, China .....	-	-	-	-	-	-	-	-	-	-
Thailand .....	1.2	1.1	0.5	0.3	0.2	0.8	-0.2	-0.4	0.2	-0.6
<b>Europe</b> .....	<b>0.1</b>	<b>1.2</b>	<b>2.2</b>	<b>1.1</b>	<b>2.1</b>	<b>-0.1</b>	<b>1.1</b>	<b>0.4</b>	<b>0.7</b>	<b>1.0</b>
Croatia .....	-	0.1	0.1	-	0.1	-	-	-	-	-
Cyprus .....	-	0.8	1.8	0.7	1.7	-0.1	0.7	0.3	0.4	1.1
Hungary .....	-	-	-	-	-	-	-	-	-	-
Poland .....	-	-	-	-	-	-	-	-	-	-
Russia .....	-	-	-	-	-	-	-	-	-	-
Slovakia .....	-	-	-	-	-	-	-	-	-	-
Slovenia .....	-	-	-	-	-	-	-	-	-	-
Turkey .....	-	-	-	-	-	-	-	-	-	-
<b>Latin America &amp; Caribbean</b> .....	<b>2.2</b>	<b>3.5</b>	<b>2.7</b>	<b>1.1</b>	<b>1.2</b>	<b>-1.4</b>	<b>1.1</b>	<b>0.6</b>	<b>-1.6</b>	<b>-0.8</b>
Argentina .....	0.1	0.1	0.1	-	-	-0.5	-	-	-	-
Brazil .....	0.8	2.2	1.5	0.2	0.2	-0.9	1.3	0.5	-1.5	-0.7
Chile .....	-	-	-	-	-	-	-	-	-	-
Colombia .....	-	-	-	-	-	-	-	-	-	-
Mexico .....	0.4	0.2	0.1	0.1	-	-0.1	-0.2	-0.1	-	-
Uruguay .....	-	-	-	-	-	-	-	-	-	-
Venezuela .....	-	-	-	-	-	-	-	-	-	-
<b>INT. ORGANISATIONS</b> .....	<b>5.0</b>	<b>5.9</b>	<b>4.9</b>	<b>5.8</b>	<b>4.9</b>	<b>-0.1</b>	<b>0.6</b>	<b>-0.8</b>	<b>2.2</b>	<b>-1.0</b>



**TABLE 14 B**  
**INTERNATIONAL BONDS AND NOTES BY RESIDENCE OF ISSUER**  
(In billions of US dollars)  
All issuers

COUNTRIES	AMOUNTS OUTSTANDING			ANNOUNCED ISSUES		NET ISSUES				
	2002 Dec.	2003 Dec.	2004 Mar.	2003 Q4	2004 Q1	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1
<b>ALL COUNTRIES</b> .....	<b>8,754.9</b>	<b>11,102.5</b>	<b>11,455.8</b>	<b>712.3</b>	<b>1,018.0</b>	<b>1,009.7</b>	<b>1,395.1</b>	<b>336.3</b>	<b>410.6</b>	<b>484.5</b>
<b>DEVELOPED COUNTRIES</b> .....	<b>7,219.4</b>	<b>9,329.8</b>	<b>9,659.0</b>	<b>639.5</b>	<b>912.8</b>	<b>934.2</b>	<b>1,290.5</b>	<b>314.2</b>	<b>397.3</b>	<b>452.6</b>
Australia .....	126.6	176.7	195.5	18.0	25.7	14.9	36.9	10.6	9.9	19.0
Austria .....	129.4	173.8	180.7	7.5	14.1	15.5	23.1	5.0	2.8	11.0
Belgium .....	58.7	85.9	89.9	2.8	7.2	9.4	14.4	0.3	1.3	6.4
Canada .....	241.7	286.0	284.6	16.4	9.2	17.0	26.3	5.4	10.6	-0.2
Denmark .....	34.6	46.4	49.0	1.1	4.9	0.4	6.2	1.4	-0.4	3.5
Finland .....	48.6	71.7	73.3	2.1	4.9	4.9	13.7	1.7	0.3	3.4
France .....	510.9	722.7	713.9	43.9	55.4	54.3	111.4	20.3	27.1	9.8
Germany .....	876.5	1,254.0	1,319.0	79.0	160.4	171.2	199.6	52.3	48.0	99.6
Greece .....	42.9	63.9	75.7	0.2	16.1	10.7	11.2	0.1	-0.5	14.0
Iceland .....	4.7	8.3	10.0	1.2	2.8	0.4	2.7	0.9	1.2	1.9
Ireland .....	83.2	167.2	179.3	31.4	22.9	13.0	64.5	13.0	30.4	16.3
Italy .....	257.3	383.3	418.5	32.6	61.1	51.4	76.0	18.1	21.5	45.8
Japan .....	104.0	119.8	126.1	11.6	11.3	1.8	6.4	-2.2	8.0	4.7
Luxembourg .....	108.0	158.5	159.4	19.5	10.5	14.6	31.1	4.7	17.6	4.5
Netherlands .....	678.3	904.1	885.0	52.8	52.3	67.3	106.9	14.1	32.8	1.4
New Zealand .....	7.0	7.9	7.9	0.2	0.6	0.3	0.3	-0.1	0.2	0.1
Norway .....	47.2	62.5	63.6	3.4	4.7	4.5	10.3	3.4	2.2	1.7
Portugal .....	34.9	48.4	45.4	4.2	0.7	7.9	6.4	1.1	2.4	-1.7
Spain .....	117.7	231.3	252.8	36.8	37.2	33.1	84.1	16.4	35.1	28.8
Sweden .....	95.2	117.1	118.4	7.0	10.1	4.6	8.0	0.2	2.8	3.2
Switzerland .....	16.6	18.3	18.5	2.8	2.1	-0.4	-0.1	-0.2	1.9	0.6
United Kingdom .....	847.3	1,156.7	1,230.4	95.9	142.1	96.5	204.1	61.5	67.6	74.3
United States .....	2,748.2	3,065.3	3,162.0	169.4	256.5	340.9	247.1	86.1	74.8	104.4
<b>OFFSHORE CENTRES</b> .....	<b>618.6</b>	<b>711.8</b>	<b>710.7</b>	<b>38.9</b>	<b>38.0</b>	<b>25.8</b>	<b>32.2</b>	<b>5.3</b>	<b>6.6</b>	<b>2.2</b>
Aruba .....	13.5	15.5	15.7	0.7	-	-4.0	0.8	1.9	0.6	-0.2
Bahamas .....	1.9	2.6	2.9	0.2	0.7	-	0.5	0.4	-	0.4
Bermuda .....	22.4	28.9	28.2	2.6	0.3	-3.2	5.4	-0.8	2.7	-0.5
Cayman Islands .....	406.6	451.6	452.2	20.0	24.3	19.4	0.1	-2.9	-4.8	2.6
Hong Kong SAR .....	36.7	42.5	43.5	2.5	2.7	8.7	5.2	0.7	0.5	1.0
Lebanon .....	14.5	15.2	14.3	0.1	0.1	5.5	0.5	-0.4	-	-0.9
Netherlands Antilles .....	84.5	98.5	95.3	4.8	6.7	-0.7	2.8	3.2	-0.3	-2.1
Mauritius .....	3.5	3.4	3.4	-	-	0.2	-0.2	-0.2	-	-
Panama .....	4.5	4.8	5.4	-	0.6	0.4	0.3	-	-	0.6
Singapore .....	16.5	22.0	22.5	2.8	1.8	-	5.0	1.3	2.5	0.5
West Indies UK .....	8.6	19.5	20.2	5.2	0.8	-0.5	10.6	1.7	5.2	0.7
<b>DEVELOPING COUNTRIES</b> .....	<b>484.8</b>	<b>559.8</b>	<b>575.4</b>	<b>23.8</b>	<b>37.1</b>	<b>28.7</b>	<b>49.8</b>	<b>13.6</b>	<b>13.1</b>	<b>18.8</b>
<b>Africa &amp; Middle East</b> .....	<b>27.7</b>	<b>33.9</b>	<b>36.0</b>	<b>1.3</b>	<b>3.4</b>	<b>3.7</b>	<b>4.3</b>	<b>0.5</b>	<b>1.1</b>	<b>2.2</b>
Israel .....	8.6	10.5	11.1	0.8	0.6	0.7	1.6	-	0.8	0.6
Qatar .....	3.5	4.2	4.7	-	0.7	-0.1	0.7	-	0.7	0.6
South Africa .....	8.5	10.8	10.8	-	0.3	1.0	1.3	-	-0.3	-
Tunisia .....	2.6	3.2	3.0	-	0.5	0.7	0.4	-	-	-0.3
<b>Asia &amp; Pacific</b> .....	<b>129.4</b>	<b>147.7</b>	<b>156.9</b>	<b>8.2</b>	<b>13.7</b>	<b>15.9</b>	<b>15.8</b>	<b>6.0</b>	<b>3.1</b>	<b>9.1</b>
China .....	12.0	12.6	11.6	1.5	-	-1.6	0.2	-	1.0	-1.0
India .....	3.5	3.5	4.3	0.4	0.9	-0.6	-	0.1	0.1	0.8
Indonesia .....	2.0	3.2	4.5	-	1.4	0.3	1.2	0.5	-	1.3
Malaysia .....	22.2	21.3	21.3	0.7	0.4	5.8	-1.4	-0.8	-0.5	-
Philippines .....	19.1	23.3	24.7	1.5	2.1	4.2	3.8	0.6	1.5	1.4
South Korea .....	48.3	54.8	58.7	2.1	5.4	3.6	5.6	2.4	-0.3	3.8
Taiwan, China .....	11.6	19.0	21.4	2.2	2.6	4.5	7.4	3.4	2.0	2.4
Thailand .....	8.8	8.0	7.7	-	-	-1.0	-1.1	-0.2	-0.7	-0.4
<b>Europe</b> .....	<b>80.5</b>	<b>103.1</b>	<b>104.9</b>	<b>4.0</b>	<b>10.1</b>	<b>9.4</b>	<b>13.4</b>	<b>3.5</b>	<b>3.0</b>	<b>3.4</b>
Croatia .....	5.2	7.0	7.3	-	0.4	0.6	1.0	-	-	0.3
Cyprus .....	2.0	3.0	2.9	0.7	-	-	0.6	-	0.6	-
Hungary .....	10.4	12.5	11.9	-	1.2	-0.9	0.4	0.3	-0.2	-0.3
Poland .....	5.5	12.2	15.0	1.4	3.1	2.6	5.6	1.7	1.4	3.1
Russia .....	19.6	22.0	21.2	1.1	0.6	3.4	1.9	-	1.1	-0.7
Slovakia .....	2.9	3.3	3.2	0.3	-	-0.1	-0.1	-0.1	0.3	-
Slovenia .....	2.2	2.6	2.5	-	-	-	-	-	-	-
Turkey .....	22.6	25.9	25.6	0.2	2.8	0.6	1.4	0.7	-0.6	-0.1
<b>Latin America &amp; Caribbean</b> .....	<b>247.2</b>	<b>275.1</b>	<b>277.6</b>	<b>10.2</b>	<b>10.0</b>	<b>-0.2</b>	<b>16.3</b>	<b>3.6</b>	<b>5.9</b>	<b>4.1</b>
Argentina .....	88.6	92.1	90.1	0.6	0.2	-2.2	-2.6	-0.9	-	-1.1
Brazil .....	61.1	71.5	73.1	3.7	2.6	0.3	8.2	1.6	3.1	1.8
Chile .....	11.4	13.0	13.9	0.9	1.2	2.1	1.5	0.9	-0.3	0.8
Colombia .....	12.3	13.4	13.0	0.5	0.5	-	0.6	0.6	0.5	-0.4
Mexico .....	53.7	58.9	59.8	2.4	3.9	-3.3	3.2	-1.0	1.0	1.2
Uruguay .....	3.5	3.7	3.7	0.2	0.1	0.3	0.1	-	-	-
Venezuela .....	7.9	11.2	12.1	1.5	1.0	-0.2	2.8	2.2	0.9	1.0
<b>INT. ORGANISATIONS</b> .....	<b>432.1</b>	<b>501.0</b>	<b>510.8</b>	<b>10.1</b>	<b>30.1</b>	<b>21.0</b>	<b>22.6</b>	<b>3.2</b>	<b>-6.4</b>	<b>11.0</b>

**TABLE 15 A**  
**INTERNATIONAL MONEY MARKET INSTRUMENTS BY NATIONALITY OF ISSUER**  
(In billions of US dollars)  
All issuers

COUNTRIES	AMOUNTS OUTSTANDING			GROSS ISSUANCE		NET ISSUES				
	2002 Dec.	2003 Dec.	2004 Mar.	2003 Q4	2004 Q1	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1
<b>ALL COUNTRIES</b> .....	<b>437.7</b>	<b>569.3</b>	<b>595.7</b>	<b>418.3</b>	<b>478.8</b>	<b>1.7</b>	<b>75.4</b>	<b>-32.9</b>	<b>49.2</b>	<b>33.3</b>
<b>DEVELOPED COUNTRIES</b> .....	<b>424.3</b>	<b>552.4</b>	<b>580.2</b>	<b>407.7</b>	<b>467.8</b>	<b>1.0</b>	<b>72.7</b>	<b>-33.1</b>	<b>47.4</b>	<b>34.7</b>
Australia .....	17.5	27.1	27.7	20.2	21.3	4.9	7.5	0.9	4.3	0.6
Austria .....	2.5	3.6	6.8	2.2	6.2	-1.1	0.7	-1.0	-1.2	3.3
Belgium .....	17.4	21.8	21.7	15.9	16.6	1.7	2.6	-1.9	4.7	0.1
Canada .....	4.7	3.5	3.4	1.9	2.4	1.2	-1.4	-1.1	-	-0.1
Denmark .....	1.9	5.3	6.6	3.1	4.5	-0.8	3.0	-0.4	1.2	1.4
Finland .....	0.2	0.2	0.5	0.1	0.5	-0.4	-0.1	-	-0.1	0.3
France .....	19.9	25.6	30.0	12.2	19.3	2.0	3.5	2.1	0.5	4.6
Germany .....	111.9	145.1	140.8	103.6	109.5	-5.9	16.6	-22.1	16.1	-1.9
Greece .....	0.1	1.9	3.4	1.3	2.9	0.1	1.6	0.6	0.2	1.5
Iceland .....	0.8	1.7	1.7	1.1	1.4	-0.1	0.8	-	0.3	-
Ireland .....	13.0	13.8	17.2	8.8	13.5	3.4	-1.0	-2.2	-1.3	3.7
Italy .....	13.8	16.7	18.3	13.9	17.4	-4.6	1.6	1.1	1.1	1.9
Japan .....	12.4	14.6	16.0	10.5	12.6	-0.1	0.6	-0.6	0.8	1.5
Luxembourg .....	4.4	4.3	3.3	3.3	2.1	-0.6	-0.5	-0.4	1.0	-0.9
Netherlands .....	43.1	49.8	49.3	34.8	38.3	3.4	1.6	-3.6	3.9	0.1
New Zealand .....	1.6	1.2	1.6	0.7	1.2	-0.4	-0.4	-0.6	-0.2	0.5
Norway .....	2.0	2.2	1.8	1.3	1.3	0.1	0.1	-1.4	0.6	-0.3
Portugal .....	4.9	8.4	9.2	6.0	7.1	0.4	2.6	0.7	-1.9	1.0
Spain .....	12.5	15.8	13.1	10.5	9.2	-3.5	1.3	0.1	0.4	-2.5
Sweden .....	13.7	10.5	13.9	6.0	10.3	0.8	-4.3	-1.4	-0.1	3.6
Switzerland .....	9.3	11.5	15.5	9.1	12.2	-0.8	1.7	-1.2	1.9	4.1
United Kingdom .....	64.0	97.5	99.3	81.2	89.1	7.5	24.4	-0.9	4.9	2.7
United States .....	52.8	70.3	78.8	60.3	69.1	-6.4	10.1	0.1	10.2	9.5
<b>OFFSHORE CENTRES</b> .....	<b>3.3</b>	<b>3.7</b>	<b>4.2</b>	<b>1.9</b>	<b>2.9</b>	<b>0.4</b>	<b>0.1</b>	<b>0.2</b>	<b>0.3</b>	<b>0.6</b>
Aruba .....	-	-	-	-	-	-	-	-	-	-
Bahamas .....	-	-	-	-	-	-0.1	-	-	-	-
Bermuda .....	-	-	-	-	-	-	-	-	-	-
Cayman Islands .....	1.4	2.2	2.3	1.3	1.7	0.3	0.7	-	0.2	0.1
Hong Kong SAR .....	0.9	0.5	0.6	0.2	0.4	0.1	-0.4	0.1	0.2	0.1
Lebanon .....	-	-	-	-	-	-0.1	-	-	-	-
Mauritius .....	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles .....	-	-	-	-	-	-	-	-	-	-
Panama .....	-	-	-	-	-	-	-	-	-	-
Singapore .....	0.2	0.3	0.4	0.2	0.3	0.1	0.1	-	-	0.1
West Indies UK .....	0.6	0.5	0.5	0.3	0.1	0.1	-0.2	0.1	-	-
<b>DEVELOPING COUNTRIES</b> .....	<b>5.1</b>	<b>7.3</b>	<b>6.3</b>	<b>2.9</b>	<b>3.2</b>	<b>0.4</b>	<b>2.0</b>	<b>0.8</b>	<b>-0.7</b>	<b>-1.0</b>
<b>Africa &amp; Middle East</b> .....	<b>0.7</b>	<b>0.2</b>	<b>0.3</b>	<b>0.2</b>	<b>0.1</b>	<b>0.5</b>	<b>-0.6</b>	<b>0.1</b>	<b>-0.4</b>	<b>0.1</b>
Israel .....	-	-	-	-	-	-	-	-	-	-
Qatar .....	-	-	-	-	-	-	-	-	-	-
South Africa .....	0.7	0.2	0.3	0.2	0.1	0.5	-0.6	0.1	-0.4	0.1
Tunisia .....	-	-	-	-	-	-	-	-	-	-
<b>Asia &amp; Pacific</b> .....	<b>2.2</b>	<b>2.7</b>	<b>2.7</b>	<b>1.0</b>	<b>1.7</b>	<b>1.0</b>	<b>0.5</b>	<b>0.2</b>	<b>0.3</b>	-
China .....	-	0.2	0.1	-	-	-	0.2	-	-	-
India .....	-	-	-	-	-	-	-	-	-	-
Indonesia .....	-	-	-	-	-	-	-	-	-	-
Malaysia .....	-	-	-	-	-	-	-	-	-	-
Philippines .....	-	-	-	-	-	-	-	-	-	-
South Korea .....	0.9	1.5	2.1	0.7	1.5	0.2	0.5	0.5	0.2	0.6
Taiwan, China .....	-	-	-	-	-	-	-	-	-	-
Thailand .....	1.2	1.1	0.5	0.3	0.2	0.8	-0.2	-0.4	0.2	-0.6
<b>Europe</b> .....	<b>0.1</b>	<b>0.7</b>	<b>0.7</b>	<b>0.6</b>	<b>0.6</b>	<b>-0.1</b>	<b>0.6</b>	<b>0.1</b>	<b>0.5</b>	-
Croatia .....	-	0.1	0.1	-	0.1	-	-	-	-	-
Cyprus .....	-	0.2	0.3	0.2	0.2	-0.1	0.2	0.1	0.1	-
Hungary .....	-	-	-	-	-	-	-	-	-	-
Poland .....	-	-	-	-	-	-	-	-	-	-
Russia .....	-	-	-	-	-	-	-	-	-	-
Slovakia .....	-	-	-	-	-	-	-	-	-	-
Slovenia .....	-	-	-	-	-	-	-	-	-	-
Turkey .....	-	-	-	-	-	-	-	-	-	-
<b>Latin America &amp; Caribbean</b> .....	<b>2.2</b>	<b>3.7</b>	<b>2.6</b>	<b>1.2</b>	<b>0.9</b>	<b>-1.1</b>	<b>1.5</b>	<b>0.4</b>	<b>-1.1</b>	<b>-1.1</b>
Argentina .....	0.1	0.1	0.1	-	-	-0.2	-	-	-	-
Brazil .....	1.6	3.3	2.2	0.9	0.6	-0.5	1.7	0.4	-1.2	-1.1
Chile .....	-	-	-	-	-	-	-	-	-	-
Colombia .....	-	-	-	-	-	-	-	-	-	-
Mexico .....	0.5	0.4	0.3	0.3	0.2	-0.4	-0.1	-	0.1	-0.1
Uruguay .....	-	-	-	-	-	-	-	-	-	-
Venezuela .....	-	-	-	-	-	-	-	-	-	-
<b>INT. ORGANISATIONS</b> .....	<b>5.0</b>	<b>5.9</b>	<b>4.9</b>	<b>5.8</b>	<b>4.9</b>	<b>-0.1</b>	<b>0.6</b>	<b>-0.8</b>	<b>2.2</b>	<b>-1.0</b>

**TABLE 15 B**  
**INTERNATIONAL BONDS AND NOTES BY NATIONALITY OF ISSUER**  
(In billions of US dollars)  
All issuers

COUNTRIES	AMOUNTS OUTSTANDING			ANNOUNCED ISSUES		NET ISSUES				
	2002 Dec.	2003 Dec.	2004 Mar.	2003 Q4	2004 Q1	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1
<b>ALL COUNTRIES</b> .....	<b>8,754.9</b>	<b>11,102.5</b>	<b>11,455.8</b>	<b>712.3</b>	<b>1,018.0</b>	<b>1,009.7</b>	<b>1,395.1</b>	<b>336.3</b>	<b>410.6</b>	<b>484.5</b>
<b>DEVELOPED COUNTRIES</b> .....	<b>7,676.7</b>	<b>9,841.7</b>	<b>10,162.9</b>	<b>657.4</b>	<b>936.2</b>	<b>944.5</b>	<b>1,291.8</b>	<b>314.1</b>	<b>388.6</b>	<b>447.3</b>
Australia .....	120.0	162.0	179.1	14.1	24.0	12.0	31.6	10.4	7.7	17.2
Austria .....	118.0	163.0	169.9	7.1	14.2	16.3	25.0	6.0	3.0	10.8
Belgium .....	170.6	230.1	232.6	12.5	19.4	15.8	26.0	1.5	5.9	8.9
Canada .....	230.5	267.2	266.7	13.2	8.9	10.8	21.2	3.8	7.2	0.5
Denmark .....	26.9	37.5	40.2	1.0	4.2	0.8	6.2	1.2	-0.3	3.3
Finland .....	52.2	74.0	74.8	1.9	4.3	5.3	11.6	1.7	-1.4	2.7
France .....	485.3	700.8	700.4	46.9	55.7	54.8	122.1	24.2	30.4	16.6
Germany .....	1,350.3	1,810.3	1,846.7	102.6	182.8	214.6	218.3	48.0	47.6	80.1
Greece .....	48.8	75.1	88.1	1.5	17.8	11.7	14.9	1.3	0.8	15.6
Iceland .....	4.7	8.3	10.0	1.2	2.8	0.4	2.7	0.9	1.2	1.9
Ireland .....	52.5	93.7	97.1	11.2	9.0	9.2	31.3	10.8	11.5	5.3
Italy .....	357.8	510.5	534.6	40.2	62.3	49.6	83.7	20.7	25.8	38.0
Japan .....	235.6	255.2	264.0	18.5	20.2	-22.7	-1.4	-3.1	7.3	4.8
Luxembourg .....	22.6	34.2	34.7	4.9	2.1	6.5	7.4	2.2	4.5	1.1
Netherlands .....	390.5	532.8	539.9	37.2	39.8	51.0	77.9	15.0	22.6	18.0
New Zealand .....	7.3	7.7	7.5	-	-	0.2	-0.1	-0.1	-	-0.3
Norway .....	47.6	61.7	62.7	3.4	4.5	4.5	9.1	3.4	2.2	1.6
Portugal .....	61.3	92.3	91.0	12.6	4.3	9.6	18.3	2.3	10.6	1.3
Spain .....	234.8	385.8	396.5	47.2	40.4	39.9	101.5	17.9	39.3	21.6
Sweden .....	117.4	147.8	148.5	8.1	13.1	10.9	12.7	1.7	4.7	3.3
Switzerland .....	118.3	146.4	173.0	17.9	37.1	13.8	17.8	5.9	12.1	28.6
United Kingdom .....	755.6	1,032.1	1,085.6	80.3	107.8	92.5	189.5	47.9	57.9	51.4
United States .....	2,667.1	3,011.8	3,118.4	173.7	261.4	336.9	264.2	90.5	88.2	114.9
<b>OFFSHORE CENTRES</b> .....	<b>108.0</b>	<b>128.9</b>	<b>128.9</b>	<b>11.0</b>	<b>7.1</b>	<b>7.7</b>	<b>16.2</b>	<b>0.2</b>	<b>8.8</b>	<b>0.3</b>
Aruba .....	-	-	-	-	-	-	-	-	-	-
Bahamas .....	0.6	0.7	0.7	-	0.2	-	0.1	-0.1	-	-
Bermuda .....	3.2	2.9	2.9	-	-	0.6	-0.3	-0.3	-	-
Cayman Islands .....	21.1	23.8	24.4	1.8	1.3	0.2	0.6	0.6	1.0	0.6
Hong Kong SAR .....	40.8	50.8	49.6	6.6	2.6	3.0	9.3	-0.4	5.5	-1.1
Lebanon .....	14.5	15.3	14.3	0.1	-	5.5	0.5	-0.4	-	-0.9
Mauritius .....	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles .....	-	-	-	-	-	-	-	-	-	-
Panama .....	4.4	4.7	5.3	-	0.6	0.4	0.3	-	-	0.6
Singapore .....	16.6	22.1	23.1	2.3	2.1	-1.8	4.9	0.7	2.3	1.0
West Indies UK .....	0.7	0.7	0.8	-	0.1	-	-0.1	-	-	0.1
<b>DEVELOPING COUNTRIES</b> .....	<b>538.1</b>	<b>630.8</b>	<b>653.2</b>	<b>33.8</b>	<b>44.7</b>	<b>36.5</b>	<b>64.5</b>	<b>18.7</b>	<b>19.6</b>	<b>25.9</b>
<b>Africa &amp; Middle East</b> .....	<b>33.2</b>	<b>41.9</b>	<b>46.0</b>	<b>1.0</b>	<b>5.7</b>	<b>4.8</b>	<b>6.7</b>	<b>3.0</b>	<b>0.8</b>	<b>4.3</b>
Israel .....	11.7	14.1	16.2	0.8	2.3	0.9	2.1	0.1	0.8	2.1
Qatar .....	3.5	4.2	4.7	-	0.7	-0.1	0.7	-	0.7	0.6
South Africa .....	10.9	15.2	15.6	-	0.8	2.1	3.2	2.1	-0.3	0.5
Tunisia .....	2.6	3.2	3.0	-	0.5	0.7	0.4	-	-	-0.3
<b>Asia &amp; Pacific</b> .....	<b>151.7</b>	<b>174.2</b>	<b>185.2</b>	<b>12.6</b>	<b>16.5</b>	<b>17.4</b>	<b>19.7</b>	<b>6.5</b>	<b>7.1</b>	<b>10.7</b>
China .....	17.2	19.7	19.1	2.9	0.7	-1.0	2.2	0.1	2.7	-0.6
India .....	3.5	3.5	4.3	0.4	0.9	-0.6	-	0.1	0.1	0.8
Indonesia .....	9.2	9.2	10.5	0.3	1.5	-0.1	-	0.3	-0.1	1.4
Malaysia .....	23.4	23.4	24.8	1.3	1.9	5.6	-0.6	-0.7	0.2	1.3
Philippines .....	20.2	24.5	25.8	1.5	2.1	4.0	3.9	0.6	1.2	1.3
South Korea .....	53.7	62.0	66.2	3.6	5.6	5.2	7.3	3.1	1.3	4.0
Taiwan, China .....	12.4	19.7	22.1	2.6	2.6	4.3	7.3	3.3	2.5	2.4
Thailand .....	9.7	8.9	8.1	-	-	-1.1	-1.1	-0.2	-0.7	-0.8
<b>Europe</b> .....	<b>88.5</b>	<b>114.0</b>	<b>116.5</b>	<b>6.3</b>	<b>11.2</b>	<b>8.1</b>	<b>15.4</b>	<b>4.5</b>	<b>4.2</b>	<b>4.3</b>
Croatia .....	5.2	6.8	7.0	-	0.4	0.6	0.8	-	-	0.3
Cyprus .....	2.0	3.0	2.9	0.7	-	-	0.6	-	0.6	-
Hungary .....	10.3	11.9	11.4	-	1.2	-1.0	-	0.3	-0.2	-0.3
Poland .....	11.0	18.6	20.9	1.9	3.1	2.4	5.5	1.3	1.7	2.8
Russia .....	20.8	27.5	27.7	2.8	1.6	3.0	5.9	1.6	2.2	0.4
Slovakia .....	2.9	3.3	3.2	0.3	-	-0.1	-0.1	-0.1	0.3	-
Slovenia .....	2.2	2.6	2.5	-	-	-	-	-	-	-
Turkey .....	24.0	26.7	26.3	0.2	2.8	0.2	0.7	0.4	-0.8	-0.1
<b>Latin America &amp; Caribbean</b> .....	<b>264.8</b>	<b>300.8</b>	<b>305.5</b>	<b>13.9</b>	<b>11.2</b>	<b>6.2</b>	<b>22.7</b>	<b>4.7</b>	<b>7.5</b>	<b>6.6</b>
Argentina .....	85.4	89.0	87.3	-	0.2	-2.0	-2.5	-0.9	-0.2	-0.7
Brazil .....	68.5	85.0	87.7	5.9	3.9	4.7	12.9	3.6	5.1	3.2
Chile .....	8.8	10.3	10.7	0.5	0.8	2.1	1.4	0.3	-	0.4
Colombia .....	12.5	13.6	13.2	0.5	0.5	-	0.6	0.6	0.5	-0.4
Mexico .....	65.2	73.1	75.4	4.8	4.2	-1.1	5.6	-0.6	0.8	2.5
Uruguay .....	3.5	3.7	3.7	0.2	0.1	0.3	0.1	-	-	-
Venezuela .....	12.5	14.8	15.6	1.5	1.0	-0.4	1.9	1.6	0.8	0.8
<b>INT. ORGANISATIONS</b> .....	<b>432.1</b>	<b>501.0</b>	<b>510.8</b>	<b>10.1</b>	<b>30.1</b>	<b>21.0</b>	<b>22.6</b>	<b>3.2</b>	<b>-6.4</b>	<b>11.0</b>

**TABLE 16 A**  
**DOMESTIC DEBT SECURITIES**  
**(In billions of US dollars)**

By sector and residence of issuer

SECTOR AND COUNTRY	AMOUNTS OUTSTANDING				CHANGES IN STOCKS					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
<b>ALL ISSUERS</b> .....	<b>30,838.2</b>	<b>34,628.7</b>	<b>38,526.5</b>	<b>40,293.3</b>	<b>1,953.5</b>	<b>2,825.8</b>	<b>946.4</b>	<b>733.0</b>	<b>528.5</b>	<b>618.0</b>
Argentina .....	37.4	18.2	20.3	20.7	-13.5	1.9	0.6	-0.3	1.0	0.6
Australia .....	170.3	207.3	267.6	305.9	17.5	27.7	3.2	7.0	7.1	10.4
Austria .....	153.9	192.5	216.2	236.1	8.2	3.8	5.3	5.7	-8.9	1.7
Belgium .....	307.9	373.0	410.2	444.7	5.7	-3.6	-7.9	5.8	-1.5	-
Brazil .....	311.5	211.6	289.2	299.3	13.1	37.9	10.1	6.4	14.7	6.7
Canada .....	560.5	571.5	669.6	701.7	6.5	2.8	2.9	2.9	-5.0	2.0
China .....	418.7	480.4	491.0	491.1	61.7	10.7	-0.6	3.2	8.1	-
Czech Republic .....	25.7	42.8	50.4	54.4	9.8	2.2	24.9	-24.4	1.1	0.6
Denmark .....	247.8	309.5	343.6	387.4	16.5	18.5	1.0	-2.8	1.5	18.8
Finland .....	65.8	81.1	97.0	107.3	2.8	8.8	-0.3	4.9	2.1	2.0
France .....	1,129.9	1,425.1	1,742.1	1,858.3	71.4	121.7	71.0	38.0	41.0	-28.3
Germany .....	1,498.4	1,745.9	1,933.5	2,091.0	-34.7	-11.7	22.3	-10.4	-19.2	-4.5
Greece .....	91.5	123.9	156.2	169.4	13.2	17.5	9.3	5.8	2.4	0.1
Hong Kong SAR .....	43.6	45.3	45.5	44.9	1.7	-0.6	0.2	0.5	-0.8	-0.5
Hungary .....	19.7	30.8	38.7	42.1	5.6	8.1	3.1	1.8	1.8	1.4
India .....	130.2	155.8	192.5	193.5	24.9	28.7	7.1	10.2	11.4	-
Ireland .....	28.5	38.1	61.1	68.8	3.4	20.2	10.2	5.0	2.5	2.5
Italy .....	1,337.8	1,658.7	1,947.7	2,086.9	54.7	76.5	42.2	29.3	27.8	-22.8
Japan .....	5,753.0	6,666.3	7,706.4	8,145.0	325.0	628.0	193.5	213.8	79.6	141.1
Malaysia .....	82.8	84.4	98.1	98.7	1.6	14.3	7.6	1.8	4.3	0.5
Mexico .....	129.8	136.2	150.0	151.3	23.2	27.5	4.2	9.5	8.5	5.4
Netherlands .....	359.8	444.0	536.3	585.5	13.6	44.9	12.2	14.9	13.9	3.9
Norway .....	59.4	86.6	91.2	95.9	8.4	5.2	3.2	0.2	1.7	0.0
Poland .....	44.2	55.3	60.5	65.8	8.8	8.7	3.9	3.0	0.5	1.3
Portugal .....	68.6	95.5	109.2	126.2	12.7	10.1	4.3	-0.9	-0.6	7.3
Singapore .....	51.3	55.2	56.4	57.5	0.5	1.1	-0.3	-0.2	1.5	0.2
South Africa .....	38.8	53.5	73.2	78.7	-0.8	8.2	0.2	1.0	4.8	2.3
South Korea .....	292.7	380.9	433.8	444.5	53.6	65.9	13.1	9.9	16.7	26.3
Spain .....	363.0	476.3	577.4	662.2	40.3	80.0	16.3	20.0	9.6	34.2
Sweden .....	160.3	206.7	257.0	274.7	12.0	21.0	13.9	-1.9	5.1	3.9
Switzerland .....	153.8	201.5	212.4	223.1	13.8	-2.7	-5.6	-0.6	6.1	-2.6
Thailand .....	36.2	47.3	54.8	56.8	10.4	5.0	-0.2	0.8	3.0	1.4
Turkey .....	84.7	91.8	129.6	132.2	17.6	19.4	7.7	8.4	-	3.3
United Kingdom .....	921.3	1,096.9	1,167.8	1,274.6	68.1	55.8	18.8	19.5	-10.6	28.0
United States .....	15,448.3	16,501.0	17,567.3	17,930.7	1,052.6	1,429.7	438.1	339.6	288.6	363.3
<b>GOVERNMENTS</b> .....	<b>13,487.2</b>	<b>15,750.9</b>	<b>18,125.3</b>	<b>19,111.5</b>	<b>1,214.4</b>	<b>1,592.2</b>	<b>573.2</b>	<b>415.3</b>	<b>314.2</b>	<b>289.5</b>
Argentina .....	24.5	4.7	8.4	8.3	-14.2	3.0	-0.1	0.7	2.4	-
Australia .....	63.2	71.4	80.5	88.5	1.2	-5.1	-2.0	-0.7	-2.1	-0.3
Austria .....	88.2	109.6	125.8	136.9	4.0	4.2	5.4	5.5	-7.3	0.5
Belgium .....	216.5	262.3	296.6	321.5	4.0	5.3	-5.6	9.6	1.3	-
Brazil .....	261.4	170.4	234.9	246.6	2.3	36.2	7.5	6.5	13.3	8.9
Canada .....	401.5	411.9	485.5	510.5	7.2	6.5	2.8	0.7	-0.2	3.1
China .....	201.3	243.0	243.0	243.0	41.7	-	-	-	-	-
Czech Republic .....	20.5	36.3	42.8	46.2	9.6	1.7	24.8	-24.5	0.9	0.5
Denmark .....	73.5	90.7	104.4	105.4	3.1	-2.8	4.9	-2.0	0.3	-6.0
Finland .....	41.4	49.5	59.3	65.7	0.6	5.5	-0.3	4.6	-0.2	1.3
France .....	595.9	767.8	954.5	1,030.3	52.9	92.3	35.9	33.8	26.7	-4.1
Germany .....	599.5	780.9	922.1	1,024.3	60.4	74.5	28.6	12.5	10.0	23.3
Greece .....	91.2	123.5	155.5	168.5	13.0	17.2	9.2	5.7	2.4	-0.1
Hong Kong SAR .....	14.6	15.1	15.5	15.5	0.5	0.3	0.1	0.1	0.1	0.1
Hungary .....	18.5	29.3	35.3	38.0	5.6	5.7	2.5	1.2	1.2	0.8
India .....	128.2	153.7	190.2	191.2	24.7	28.6	7.8	9.6	11.2	-
Ireland .....	17.8	23.8	32.0	35.7	2.2	6.3	1.4	2.3	1.7	1.0
Italy .....	937.3	1,112.5	1,298.2	1,354.3	-7.9	8.9	27.6	9.0	22.1	-49.8
Japan .....	3,904.7	4,837.5	5,804.0	6,150.1	512.4	674.0	244.1	197.4	110.7	121.8
Malaysia .....	32.0	34.0	39.8	40.4	2.0	6.4	2.6	1.7	1.4	0.7
Mexico .....	113.7	120.0	130.2	131.9	21.2	22.7	3.5	7.0	6.9	5.3
Netherlands .....	158.4	197.4	237.6	256.3	7.7	16.5	1.7	6.1	9.8	-1.1
Norway .....	25.3	33.5	41.3	42.5	0.7	7.1	4.2	1.0	2.7	-0.8
Poland .....	44.2	55.3	60.5	65.8	8.8	8.7	3.9	3.0	0.5	1.3
Portugal .....	40.7	59.3	68.4	78.6	9.9	6.5	2.7	-0.4	-0.0	4.2
Singapore .....	30.8	34.7	35.8	36.6	1.9	1.1	-0.3	-0.2	1.5	0.2
South Africa .....	30.4	40.9	55.7	59.9	-1.4	6.2	-0.1	1.0	3.5	1.8
South Korea .....	77.3	95.7	113.3	124.3	9.6	29.4	0.6	4.3	9.3	15.2
Spain .....	267.8	330.6	369.1	399.6	10.7	1.4	-1.4	8.1	-4.9	-0.4
Sweden .....	81.4	104.1	127.8	140.1	5.5	12.4	5.8	-0.6	1.9	5.3
Switzerland .....	55.3	79.5	89.7	97.2	11.7	7.3	0.2	0.5	4.9	1.7
Thailand .....	18.4	28.9	31.6	30.7	10.3	-0.8	-1.0	0.1	1.3	-1.2
Turkey .....	84.7	91.8	129.6	132.2	17.6	19.4	7.7	8.4	-	3.3
United Kingdom .....	411.2	473.7	466.3	510.2	15.6	-12.2	-13.0	-1.0	-10.5	12.4
United States .....	4,199.9	4,540.6	4,882.7	5,022.0	340.7	481.4	152.1	102.4	87.6	139.3

**TABLE 16 B**  
**DOMESTIC DEBT SECURITIES**  
**(In billions of US dollars)**

By sector and residence of issuer

SECTOR AND COUNTRY	AMOUNTS OUTSTANDING				CHANGES IN STOCKS					
	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2002 Year	2003 Year	2003 Q1	2003 Q2	2003 Q3	2003 Q4
<b>FINANCIAL INSTITUTIONS . . . . .</b>	<b>13,212.2</b>	<b>14,414.7</b>	<b>15,506.2</b>	<b>16,112.5</b>	<b>619.9</b>	<b>926.2</b>	<b>251.5</b>	<b>200.3</b>	<b>194.2</b>	<b>280.3</b>
Argentina . . . . .	5.5	4.7	3.1	3.8	-0.7	-1.0	0.2	-0.9	-0.9	0.7
Australia . . . . .	61.8	78.8	109.6	128.6	9.8	21.4	1.4	7.7	4.9	7.3
Austria . . . . .	60.1	76.0	82.6	90.4	4.1	-1.0	-0.3	0.1	-1.5	0.8
Belgium . . . . .	73.9	85.4	83.7	90.7	-2.5	-10.7	-2.6	-4.4	-3.7	-
Brazil . . . . .	47.3	39.5	52.1	50.5	10.9	1.7	2.5	-0.1	1.4	-2.2
Canada . . . . .	94.6	89.9	99.6	103.0	-5.4	-6.5	0.1	0.1	-5.8	-1.0
China . . . . .	205.2	225.2	235.8	235.8	20.0	10.7	-0.6	3.2	8.1	-
Czech Republic . . . . .	2.6	3.3	4.0	4.4	0.2	0.5	0.1	0.0	0.2	0.1
Denmark . . . . .	160.1	203.0	221.1	262.5	14.4	20.5	-4.0	-0.9	0.7	24.7
Finland . . . . .	18.0	23.3	27.2	31.1	1.9	2.8	-1.8	-0.1	3.2	1.5
France . . . . .	382.8	481.5	566.4	590.3	22.3	7.2	16.2	-2.2	15.5	-22.3
Germany . . . . .	862.4	906.2	918.2	957.8	-108.9	-120.0	-22.0	-31.7	-31.1	-35.2
Greece . . . . .	0.3	0.4	0.7	0.9	0.1	0.3	0.1	0.1	0.0	0.1
Hong Kong SAR . . . . .	22.0	23.1	23.1	23.0	1.0	-0.2	0.3	0.3	-0.8	-0.0
Hungary . . . . .	0.4	0.6	2.4	3.1	0.1	2.3	0.6	0.6	0.6	0.6
India . . . . .	0.2	0.2	0.7	0.7	0.1	0.4	-0.1	0.3	0.2	-
Ireland . . . . .	-	-	-	-	-	-	-	-	-	-
Italy . . . . .	332.1	424.3	488.7	546.5	25.6	32.4	4.5	10.0	2.1	15.8
Japan . . . . .	1,234.5	1,145.8	1,172.3	1,224.9	-195.6	-51.7	-44.3	3.2	-18.2	7.6
Malaysia . . . . .	8.7	11.6	12.6	13.4	2.9	1.7	0.6	-0.5	0.8	0.8
Mexico . . . . .	5.9	4.4	3.8	3.7	-0.9	-0.3	-0.0	-0.2	-0.1	-0.0
Netherlands . . . . .	147.3	188.5	237.7	263.2	11.4	32.1	10.8	8.3	7.8	5.2
Norway . . . . .	29.4	46.7	43.2	46.3	7.6	-2.2	-1.2	-1.1	-0.8	0.9
Poland . . . . .	-	-	-	-	-	-	-	-	-	-
Portugal . . . . .	17.2	20.5	24.9	30.6	0.1	5.3	2.6	-0.5	-0.2	3.4
Singapore . . . . .	14.9	18.0	18.0	18.3	2.0	-0.0	-0.0	-	-	-
South Africa . . . . .	6.0	8.9	12.4	13.2	0.4	1.4	0.1	0.2	0.9	0.2
South Korea . . . . .	97.9	134.0	160.0	163.0	23.7	29.8	11.0	3.3	6.7	8.8
Spain . . . . .	52.3	77.9	113.6	143.4	14.4	44.6	12.0	5.9	7.7	19.0
Sweden . . . . .	57.5	80.2	105.5	111.7	9.8	12.5	7.1	0.4	4.5	0.6
Switzerland . . . . .	72.6	94.6	95.2	97.8	5.7	-7.7	-4.3	-1.1	1.1	-3.3
Thailand . . . . .	12.1	11.9	15.4	16.6	-0.5	3.5	0.9	0.5	1.0	1.0
Turkey . . . . .	-	-	-	-	-	-	-	-	-	-
United Kingdom . . . . .	288.9	333.3	362.9	382.4	11.5	11.8	15.6	8.0	-7.4	-4.3
United States . . . . .	8,806.9	9,537.7	10,168.2	10,410.8	730.9	873.1	246.0	189.8	194.8	242.6
<b>CORPORATE ISSUERS . . . . .</b>	<b>4,138.8</b>	<b>4,463.0</b>	<b>4,895.1</b>	<b>5,069.3</b>	<b>119.3</b>	<b>307.5</b>	<b>121.7</b>	<b>117.4</b>	<b>20.1</b>	<b>48.2</b>
Argentina . . . . .	7.3	8.7	8.7	8.6	1.4	-0.1	0.5	-0.0	-0.5	-0.1
Australia . . . . .	45.2	57.1	77.4	88.9	6.6	11.4	3.8	-0.0	4.3	3.3
Austria . . . . .	5.6	6.8	7.7	8.8	0.1	0.5	0.2	0.1	-0.1	0.4
Belgium . . . . .	17.5	25.4	30.0	32.5	4.1	1.7	0.3	0.7	0.8	-
Brazil . . . . .	2.8	1.7	2.2	2.2	-0.1	0.1	0.1	-	-	-
Canada . . . . .	64.3	69.6	84.5	88.1	4.7	2.8	-0.1	2.1	1.0	-0.1
China . . . . .	12.2	12.2	12.2	12.2	-	-	-	-	-	-
Czech Republic . . . . .	2.7	3.2	3.6	3.8	-	-	-	-	-	-
Denmark . . . . .	14.1	15.7	18.2	19.5	-1.0	0.8	0.1	0.1	0.5	0.1
Finland . . . . .	6.5	8.2	10.5	10.6	0.3	0.5	1.8	0.4	-0.9	-0.8
France . . . . .	151.2	175.7	221.1	237.7	-3.8	22.2	18.9	6.4	-1.2	-1.9
Germany . . . . .	36.5	58.7	93.3	108.9	13.9	33.8	15.7	8.9	1.9	7.4
Greece . . . . .	0.0	0.0	0.0	0.0	-0.0	-	-	-	-	-
Hong Kong SAR . . . . .	6.9	7.1	7.0	6.4	0.2	-0.7	-0.2	0.2	-0.1	-0.6
Hungary . . . . .	0.8	0.9	1.0	1.0	-0.1	0.1	0.0	0.0	0.0	0.0
India . . . . .	1.7	1.9	1.6	1.6	0.1	-0.4	-0.7	0.3	0.0	-
Ireland . . . . .	10.7	14.3	29.0	33.1	1.2	13.9	8.8	2.7	0.8	1.5
Italy . . . . .	68.4	121.9	160.7	186.2	37.0	35.2	10.1	10.4	3.5	11.2
Japan . . . . .	613.8	683.0	730.1	770.0	8.2	5.7	-6.2	13.2	-13.0	11.7
Malaysia . . . . .	42.0	38.7	45.8	44.9	-3.3	6.2	4.4	0.6	2.1	-0.9
Mexico . . . . .	10.2	11.8	15.9	15.7	2.9	5.1	0.7	2.6	1.7	0.2
Netherlands . . . . .	54.0	58.2	61.1	66.0	-5.6	-3.7	-0.3	0.6	-3.7	-0.2
Norway . . . . .	4.8	6.4	6.7	7.1	0.1	0.3	0.2	0.4	-0.2	-0.0
Poland . . . . .	-	-	-	-	-	-	-	-	-	-
Portugal . . . . .	10.7	15.7	15.9	16.9	2.8	-1.7	-1.0	0.0	-0.4	-0.3
Singapore . . . . .	5.7	2.5	2.5	2.6	-3.4	-	-	-	-	-
South Africa . . . . .	2.4	3.7	5.1	5.6	0.2	0.7	0.2	-0.2	0.4	0.3
South Korea . . . . .	117.5	151.2	160.5	157.1	20.3	6.7	1.5	2.2	0.7	2.3
Spain . . . . .	42.9	67.8	94.7	119.2	15.2	34.1	5.7	6.0	6.9	15.6
Sweden . . . . .	21.4	22.4	23.7	23.0	-3.2	-3.9	1.1	-1.8	-1.3	-1.9
Switzerland . . . . .	25.9	27.3	27.5	28.2	-3.6	-2.3	-1.5	0.0	0.2	-1.0
Thailand . . . . .	5.7	6.5	7.8	9.5	0.7	2.4	-0.1	0.2	0.6	1.7
Turkey . . . . .	0.0	-	-	-	-0.0	-	-	-	-	-
United Kingdom . . . . .	221.1	289.9	338.6	382.0	40.9	56.1	16.3	12.5	7.4	20.0
United States . . . . .	2,441.6	2,422.6	2,516.4	2,497.9	-19.0	75.2	40.0	47.5	6.2	-18.5

**TABLE 17 A**  
**DOMESTIC DEBT SECURITIES WITH REMAINING MATURITY UP TO ONE YEAR**  
(In billions of US dollars)  
**Amounts outstanding by sector and residence of issuer**

COUNTRIES	All issuers					Financial institutions				
	2001 Dec.	2002 Dec.	2003 Dec.	2003 Sept.	2003 Dec.	2001 Dec.	2002 Dec.	2003 Dec.	2003 Sept.	2003 Dec.
<b>ALL COUNTRIES</b>	<b>7,293.1</b>	<b>7,966.2</b>	<b>9,039.6</b>	<b>8,679.5</b>	<b>9,039.6</b>	<b>3,769.9</b>	<b>3,939.0</b>	<b>4,116.9</b>	<b>3,968.3</b>	<b>4,116.9</b>
Argentina	5.0	2.5	0.7	0.9	0.7	1.2	1.5	0.1	0.2	0.1
Australia	70.4	85.4	133.2	116.3	133.2	50.2	64.9	107.3	92.0	107.3
Belgium	64.1	80.3	93.6	86.4	93.6	22.2	26.3	30.5	28.1	30.5
Brazil	120.1	99.4	140.9	130.8	140.9	47.3	39.5	50.5	52.1	50.5
Canada	140.6	147.5	185.8	170.8	185.8	57.9	57.6	68.7	64.4	68.7
Czech Republic	17.5	30.7	36.8	35.1	36.8	0.8	1.0	1.6	1.5	1.6
Denmark	18.6	25.2	32.1	21.1	32.1	3.9	4.9	6.4	5.4	6.4
Finland	24.3	35.9	49.4	46.4	49.4	12.9	18.3	25.0	21.9	25.0
France	404.6	533.2	567.4	548.6	567.4	221.6	287.1	264.7	252.5	264.7
Germany	447.4	629.8	711.1	634.1	711.1	321.1	456.0	468.4	432.0	468.4
Greece	12.0	18.3	18.2	19.8	18.2	0.0	-	-	-	-
Hong Kong SAR	30.9	30.7	30.1	31.2	30.1	19.0	18.5	17.7	18.3	17.7
Hungary	5.9	9.9	12.7	11.9	12.7	-	-	-	-	-
India	7.1	8.7	11.3	11.2	11.3	0.2	0.2	0.7	0.7	0.7
Ireland	13.9	14.9	33.6	31.9	33.6	-	-	-	-	-
Italy	285.8	373.3	388.2	435.6	388.2	32.8	35.1	33.9	34.4	33.9
Japan	1,218.8	1,285.1	1,719.1	1,635.7	1,719.1	400.4	309.3	348.3	324.2	348.3
Malaysia	10.2	11.2	12.5	12.0	12.5	5.7	7.3	8.8	8.0	8.8
Mexico	43.9	36.7	40.6	48.4	40.6	1.7	1.6	1.1	1.2	1.1
Netherlands	27.9	44.1	53.9	46.2	53.9	1.6	2.5	4.4	3.3	4.4
New Zealand	3.8	5.5	7.9	6.2	7.9	-	-	-	-	-
Norway	13.2	20.3	20.7	20.7	20.7	6.7	9.7	7.7	6.5	7.7
Poland	8.8	10.9	12.8	11.2	12.8	-	-	-	-	-
Portugal	6.4	10.5	16.8	13.2	16.8	0.4	0.2	0.5	0.2	0.5
Singapore	16.9	15.1	17.2	15.9	17.2	-	-	-	-	-
South Africa	4.7	3.3	13.8	13.5	13.8	-	-	-	-	-
South Korea	108.4	134.5	161.7	158.7	161.7	66.5	85.3	119.6	115.1	119.6
Spain	70.9	99.8	124.2	97.5	124.2	13.2	19.8	33.9	25.9	33.9
Sweden	37.1	52.4	67.3	63.8	67.3	7.2	15.7	22.6	21.3	22.6
Switzerland	19.8	28.1	32.3	28.5	32.3	8.2	13.0	11.3	8.3	11.3
Thailand	8.1	9.2	13.8	12.5	13.8	4.4	4.0	8.1	6.7	8.1
Turkey	19.3	25.6	19.7	25.5	19.7	-	-	-	-	-
United Kingdom	313.8	398.6	415.6	382.0	415.6	233.6	267.9	292.6	284.4	292.6
United States	3,637.7	3,598.2	3,790.5	3,703.5	3,790.5	2,219.7	2,183.9	2,173.0	2,152.3	2,173.0
	<b>Governments</b>					<b>Corporate sector</b>				
<b>ALL COUNTRIES</b>	<b>2,939.8</b>	<b>3,458.6</b>	<b>4,307.3</b>	<b>4,096.4</b>	<b>4,307.3</b>	<b>583.4</b>	<b>568.7</b>	<b>615.5</b>	<b>614.7</b>	<b>615.5</b>
Argentina	3.2	-	-	-	-	0.6	0.9	0.6	0.7	0.6
Australia	5.8	7.4	6.2	6.6	6.2	14.4	13.1	19.8	17.7	19.8
Belgium	37.6	47.1	54.7	50.4	54.7	4.4	6.8	8.5	7.8	8.5
Brazil	70.0	58.2	88.2	76.5	88.2	2.8	1.7	2.2	2.2	2.2
Canada	71.2	79.4	106.8	95.6	106.8	11.5	10.5	10.3	10.8	10.3
Czech Republic	16.5	29.5	34.9	33.3	34.9	0.2	0.2	0.3	0.2	0.3
Denmark	14.7	20.3	25.7	15.7	25.7	-	-	-	-	-
Finland	8.2	13.2	18.7	18.1	18.7	3.2	4.4	5.8	6.4	5.8
France	108.7	169.7	226.2	213.7	226.2	74.3	76.5	76.5	82.4	76.5
Germany	106.9	151.6	191.1	160.4	191.1	19.4	22.2	51.7	41.7	51.7
Greece	12.0	18.3	18.2	19.8	18.2	-	-	-	-	-
Hong Kong SAR	10.3	10.4	10.5	10.5	10.5	1.5	1.8	1.8	2.4	1.8
Hungary	5.9	9.9	12.7	11.9	12.7	-	-	-	-	-
India	5.2	6.6	9.0	9.0	9.0	1.7	1.9	1.6	1.6	1.6
Ireland	3.3	0.6	0.5	2.9	0.5	10.7	14.3	33.1	29.0	33.1
Italy	253.0	338.2	354.3	401.2	354.3	-	-	-	-	-
Japan	715.9	855.9	1,228.7	1,183.7	1,228.7	102.6	119.9	142.1	127.8	142.1
Malaysia	1.1	1.1	1.1	1.1	1.1	3.4	2.8	2.6	2.9	2.6
Mexico	34.1	28.3	33.2	39.4	33.2	8.2	6.8	6.3	7.8	6.3
Netherlands	26.3	40.9	49.2	42.5	49.2	0.0	0.8	0.2	0.4	0.2
New Zealand	3.8	5.5	7.9	6.2	7.9	-	-	-	-	-
Norway	5.7	9.3	12.0	13.1	12.0	0.8	1.2	1.0	1.1	1.0
Poland	8.8	10.9	12.8	11.2	12.8	-	-	-	-	-
Portugal	-	-	5.3	2.5	5.3	6.0	10.3	11.0	10.4	11.0
Singapore	11.2	12.6	14.7	13.4	14.7	5.7	2.5	2.6	2.5	2.6
South Africa	4.7	3.3	13.8	13.5	13.8	-	-	-	-	-
South Korea	13.0	11.1	16.6	14.4	16.6	28.9	38.0	25.5	29.2	25.5
Spain	48.1	69.5	80.4	61.7	80.4	9.7	10.6	9.9	10.0	9.9
Sweden	22.2	27.9	37.6	33.9	37.6	7.8	8.9	7.1	8.6	7.1
Switzerland	10.0	13.4	10.0	10.8	10.0	1.6	1.7	11.0	9.5	11.0
Thailand	3.8	5.2	5.6	5.8	5.6	-	-	-	-	-
Turkey	19.3	25.6	19.7	25.5	19.7	-	-	-	-	-
United Kingdom	52.2	90.2	64.2	46.6	64.2	28.0	40.6	58.8	51.0	58.8
United States	1,213.6	1,269.2	1,516.2	1,426.1	1,516.2	204.4	145.1	101.4	125.1	101.4

**TABLE 17 B**  
**INTERNATIONAL DEBT SECURITIES WITH REMAINING MATURITY UP TO ONE YEAR**  
(In billions of US dollars)  
Amounts outstanding by sector and country of residence

COUNTRIES	All issuers					Financial institutions				
	2000 Dec.	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.	2000 Dec.	2001 Dec.	2002 Dec.	2003 Sept.	2003 Dec.
<b>ALL COUNTRIES</b> .....	<b>1,228.6</b>	<b>1,306.5</b>	<b>1,681.0</b>	<b>1,823.5</b>	<b>1,969.8</b>	<b>897.1</b>	<b>990.8</b>	<b>1,340.9</b>	<b>1,479.6</b>	<b>1,608.7</b>
Argentina .....	19.3	4.1	4.7	11.4	12.7	1.7	1.2	0.7	0.9	0.3
Australia .....	48.0	49.5	61.5	59.0	71.1	40.3	44.4	54.9	55.1	66.3
Belgium .....	12.8	19.0	18.5	18.8	20.4	11.1	15.0	16.1	16.4	17.8
Brazil .....	6.7	7.5	5.6	11.1	12.7	2.8	4.0	1.8	5.9	5.6
Canada .....	26.3	31.2	37.0	31.8	34.6	10.9	14.5	16.0	16.6	18.6
Czech Republic .....	0.1	0.3	-	-	-	-	0.3	-	-	-
Denmark .....	6.7	8.2	8.6	9.9	12.1	2.9	3.2	4.8	6.7	9.1
Finland .....	6.0	6.8	9.6	8.9	7.4	2.6	2.8	4.4	3.8	3.6
France .....	54.9	70.8	82.2	113.0	120.3	38.4	43.9	49.2	72.7	82.5
Germany .....	137.4	132.7	217.9	221.0	256.1	117.1	118.8	201.4	195.6	230.5
Greece .....	1.8	1.4	3.1	3.8	6.1	-	-	-	-	-
Hong Kong SAR .....	8.5	7.2	7.3	7.0	6.9	7.0	6.5	6.8	6.2	5.5
Hungary .....	1.3	1.0	2.2	2.7	2.6	0.1	-	-	0.4	0.4
India .....	0.5	0.8	0.5	1.0	0.8	0.2	0.4	0.2	0.4	0.4
Ireland .....	30.7	40.7	44.4	51.6	55.8	29.1	31.2	35.8	42.7	48.4
Italy .....	16.6	20.6	34.9	33.1	27.5	4.2	11.0	23.6	22.8	19.5
Japan .....	19.5	16.3	17.7	18.0	17.4	5.5	5.7	6.7	7.9	7.2
Malaysia .....	1.1	1.3	3.1	3.1	2.2	0.3	0.6	1.0	0.1	0.2
Mexico .....	9.0	6.9	6.0	8.2	7.9	0.3	0.2	1.0	1.5	1.1
Netherlands .....	96.8	96.8	136.0	149.6	163.0	78.3	80.1	118.6	133.4	142.0
New Zealand .....	2.7	2.9	2.4	3.3	3.8	1.3	1.3	1.5	2.1	2.5
Norway .....	8.0	7.1	8.5	8.0	9.3	5.1	5.9	6.9	7.2	8.3
Poland .....	0.2	0.3	-	-	-	-	-	-	-	-
Portugal .....	2.6	4.2	4.9	11.0	8.7	0.6	1.2	2.0	4.2	4.9
Singapore .....	2.3	2.7	2.1	2.5	2.8	0.8	1.6	1.6	2.5	2.7
South Africa .....	0.5	0.5	0.3	0.8	0.9	0.2	0.2	-	0.2	0.2
South Korea .....	9.0	10.3	7.2	8.1	7.8	6.6	6.7	2.6	3.9	3.8
Spain .....	4.2	7.4	8.8	12.9	14.4	2.3	4.1	4.5	7.5	7.4
Sweden .....	27.2	24.5	26.4	25.1	29.5	20.6	19.3	17.3	18.3	23.2
Switzerland .....	7.4	4.2	4.9	3.7	4.0	7.1	3.6	4.5	3.4	3.5
Thailand .....	2.4	1.5	2.6	2.3	1.9	1.1	0.6	0.5	0.4	0.2
Turkey .....	2.0	2.5	3.8	3.9	3.9	-	0.4	0.3	0.1	-
United Kingdom .....	188.7	168.9	202.3	243.9	266.0	141.6	144.2	169.6	224.0	245.1
United States .....	270.2	336.9	470.3	491.0	507.5	231.1	283.2	432.1	455.5	469.8
	<b>Governments</b>					<b>Corporate sector</b>				
<b>ALL COUNTRIES</b> .....	<b>96.1</b>	<b>72.7</b>	<b>90.8</b>	<b>98.2</b>	<b>98.7</b>	<b>178.9</b>	<b>184.0</b>	<b>185.8</b>	<b>185.7</b>	<b>191.3</b>
Argentina .....	16.4	1.0	1.2	8.5	10.2	1.2	1.9	2.8	2.0	2.2
Australia .....	6.5	3.4	4.6	2.5	3.4	1.3	1.6	2.0	1.4	1.4
Belgium .....	1.7	3.8	1.5	1.6	0.7	0.1	0.2	0.9	0.8	1.9
Brazil .....	1.6	1.1	2.7	2.6	2.6	2.3	2.5	1.1	2.7	4.5
Canada .....	10.0	9.5	14.1	10.4	10.6	5.3	7.3	6.9	4.8	5.3
Czech Republic .....	-	-	-	-	-	-	-	-	-	-
Denmark .....	2.7	3.2	2.7	2.0	1.7	1.2	1.9	1.0	1.1	1.2
Finland .....	2.5	2.6	4.5	4.5	3.1	0.9	1.3	0.7	0.6	0.7
France .....	0.2	0.4	0.1	-	0.2	16.2	26.4	32.8	40.2	37.6
Germany .....	0.4	0.6	4.5	6.9	8.8	20.0	13.2	12.1	18.4	16.8
Greece .....	1.7	1.4	2.9	3.6	5.8	0.1	-	0.3	0.2	0.3
Hong Kong SAR .....	-	-	-	-	-	1.5	0.7	0.5	0.8	1.4
Hungary .....	1.2	0.9	2.2	2.3	2.2	-	-	-	-	-
India .....	-	-	-	-	-	0.4	0.4	0.2	0.6	0.4
Ireland .....	1.4	6.2	6.1	4.5	2.9	0.2	3.3	2.6	4.3	4.5
Italy .....	11.2	8.1	10.5	10.0	6.1	1.2	1.5	0.9	0.3	1.9
Japan .....	0.5	0.5	0.7	0.5	0.9	13.5	10.1	10.3	9.6	9.3
Malaysia .....	-	-	0.7	0.7	-	0.8	0.6	1.5	2.3	2.1
Mexico .....	6.7	2.3	1.4	2.4	2.7	2.1	4.4	3.6	4.3	4.1
Netherlands .....	-	-	-	0.3	0.3	18.5	16.7	17.3	16.0	20.6
New Zealand .....	1.1	1.2	0.8	1.3	1.2	0.3	0.4	0.1	-	0.1
Norway .....	-	0.2	0.5	-	-	2.9	1.0	1.1	0.8	0.9
Poland .....	0.1	0.2	-	-	-	-	-	-	-	-
Portugal .....	1.9	2.6	2.2	6.3	3.6	0.1	0.4	0.8	0.5	0.1
Singapore .....	-	-	-	-	-	1.5	1.1	0.6	0.1	-
South Africa .....	-	-	0.3	0.7	0.8	0.3	0.3	-	-	-
South Korea .....	0.1	0.1	1.1	0.4	0.4	2.3	3.4	3.4	3.8	3.6
Spain .....	1.7	2.6	3.1	3.4	5.0	0.2	0.7	1.2	2.0	2.0
Sweden .....	4.5	4.0	5.2	3.6	4.6	2.1	1.2	3.9	3.1	1.8
Switzerland .....	0.2	-	0.1	0.1	-	0.1	0.6	0.3	0.2	0.5
Thailand .....	0.5	0.7	1.4	0.9	1.1	0.9	0.1	0.7	1.0	0.6
Turkey .....	2.0	2.1	3.6	3.8	3.8	-	-	-	-	-
United Kingdom .....	8.1	3.0	-	-	-	39.0	21.7	32.8	19.9	20.9
United States .....	0.3	0.4	0.1	-	-	38.9	53.3	38.1	35.4	37.7

**TABLE 18**  
**ANNOUNCED INTERNATIONAL EQUITY ISSUES BY NATIONALITY OF ISSUER**  
(In billions of US dollars)

COUNTRIES	2001	2002	2003	2002	2002	2002	2002	2003	2003	2003	2003	2004
	Year	Year	Year	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
<b>ALL COUNTRIES</b> .....	<b>149.3</b>	<b>102.5</b>	<b>115.3</b>	<b>29.4</b>	<b>36.4</b>	<b>18.2</b>	<b>18.4</b>	<b>11.8</b>	<b>26.9</b>	<b>25.6</b>	<b>50.9</b>	<b>56.9</b>
<b>DEVELOPED COUNTRIES</b> .....	<b>132.7</b>	<b>81.0</b>	<b>78.1</b>	<b>24.2</b>	<b>30.4</b>	<b>13.8</b>	<b>12.5</b>	<b>10.0</b>	<b>22.4</b>	<b>16.1</b>	<b>29.6</b>	<b>38.4</b>
Australia .....	5.7	3.9	4.0	1.6	1.0	1.0	0.3	0.2	0.8	0.5	2.5	3.5
Austria .....	0.1	1.4	0.8	-	0.2	0.7	0.6	-	0.4	0.1	0.3	1.5
Belgium .....	0.8	1.6	1.2	-	1.5	-	0.1	-	1.1	-	0.1	3.7
Canada .....	3.6	5.4	1.7	0.2	2.9	1.1	1.1	-	0.8	0.4	0.5	1.4
Denmark .....	0.3	0.8	-	0.5	0.3	-	-	-	-	-	-	-
Finland .....	2.0	1.6	0.2	0.6	0.7	-	0.3	-	-	-	0.2	0.1
France .....	17.4	11.4	17.1	5.5	4.7	0.7	0.5	6.1	4.6	3.8	2.6	2.0
Germany .....	5.9	5.4	13.8	1.4	2.4	0.3	1.3	0.3	5.8	2.3	5.4	5.3
Greece .....	0.5	1.4	2.6	0.1	0.7	0.3	0.2	-	0.3	0.8	1.5	0.5
Iceland .....	-	-	-	-	-	-	-	-	-	-	-	-
Ireland .....	0.6	0.5	0.4	0.3	0.2	-	-	-	0.1	0.1	0.2	0.9
Italy .....	5.7	2.8	4.3	-	1.2	-	1.6	0.1	1.5	-	2.7	0.4
Japan .....	7.0	2.5	4.8	0.9	0.7	0.5	0.4	1.3	0.9	0.6	1.9	2.2
Luxembourg .....	0.1	0.2	0.1	0.2	-	-	-	-	0.1	-	-	-
Netherlands .....	11.4	6.6	7.2	1.6	0.6	3.5	0.8	-	1.3	2.3	3.6	1.1
New Zealand .....	0.4	0.9	-	-	-	0.8	0.1	-	-	-	-	0.1
Norway .....	3.9	0.4	1.6	-	-	0.3	-	-	0.2	1.2	0.1	1.7
Portugal .....	-	-	1.1	-	-	-	-	1.0	0.0	-	-	0.2
Spain .....	2.5	3.6	1.1	-	3.2	0.3	0.2	0.5	0.3	0.2	-	3.7
Sweden .....	2.2	5.2	1.1	-	2.0	3.2	-	-	0.2	0.1	0.8	3.1
Switzerland .....	7.0	9.6	4.9	4.1	1.3	0.1	4.0	-	1.1	0.3	3.6	0.2
United Kingdom .....	30.8	14.8	7.9	6.3	6.8	0.7	1.0	0.5	3.0	2.8	1.6	6.4
United States .....	24.6	1.2	2.5	0.9	-	0.3	-	-	-	0.5	1.9	0.4
<b>OFFSHORE CENTRES</b> .....	<b>4.9</b>	<b>5.0</b>	<b>8.6</b>	<b>1.1</b>	<b>0.8</b>	<b>0.8</b>	<b>2.3</b>	<b>0.4</b>	<b>2.3</b>	<b>2.9</b>	<b>3.0</b>	<b>3.4</b>
Bermuda .....	2.0	1.5	2.3	-	0.1	-	1.4	0.2	0.7	0.7	0.7	0.3
Hong Kong SAR .....	1.2	1.4	4.6	0.3	0.6	0.4	0.1	0.2	0.8	1.9	1.8	2.3
Singapore .....	1.7	2.0	1.7	0.8	0.1	0.5	0.7	-	0.7	0.3	0.6	0.8
<b>DEVELOPING COUNTRIES</b> .....	<b>11.6</b>	<b>16.4</b>	<b>28.5</b>	<b>4.2</b>	<b>5.2</b>	<b>3.5</b>	<b>3.5</b>	<b>1.4</b>	<b>2.2</b>	<b>6.6</b>	<b>18.3</b>	<b>15.0</b>
<b>Africa &amp; Middle East</b> .....	<b>1.2</b>	<b>0.8</b>	<b>1.4</b>	<b>0.1</b>	<b>0.7</b>	<b>0.1</b>	<b>-</b>	<b>0.7</b>	<b>0.1</b>	<b>0.1</b>	<b>0.5</b>	<b>1.2</b>
Israel .....	0.5	-	0.2	-	-	-	-	-	-	-	0.2	0.5
South Africa .....	0.7	0.8	1.3	0.1	0.7	0.1	-	0.7	0.1	0.1	0.4	0.5
United Arab Emirates .....	-	-	-	-	-	-	-	-	-	-	-	0.1
<b>Asia &amp; Pacific</b> .....	<b>8.9</b>	<b>12.0</b>	<b>23.5</b>	<b>2.6</b>	<b>3.5</b>	<b>3.4</b>	<b>2.5</b>	<b>0.7</b>	<b>1.3</b>	<b>6.3</b>	<b>15.2</b>	<b>13.1</b>
China .....	3.0	5.4	9.3	0.2	0.5	2.8	2.0	0.5	0.5	0.4	7.9	7.1
India .....	0.5	0.3	1.3	0.2	-	0.1	-	-	-	0.4	0.9	2.5
Indonesia .....	0.3	0.3	1.1	-	0.2	0.1	-	0.2	0.3	-	0.6	0.5
Malaysia .....	-	1.2	0.6	0.3	0.9	-	0.1	-	-	0.2	0.4	1.0
Papua New Guinea .....	-	0.1	0.2	-	0.1	-	-	-	-	-	0.2	-
Philippines .....	-	-	0.1	-	-	-	-	-	-	-	0.1	-
South Korea .....	3.7	1.6	1.2	-	0.9	0.4	0.2	-	0.3	0.5	0.5	0.8
Taiwan, China .....	1.1	3.1	8.3	1.9	1.0	-	0.2	-	0.3	4.7	3.3	1.1
Thailand .....	0.2	0.1	1.5	-	-	0.1	-	-	-	0.1	1.3	0.2
<b>Europe</b> .....	<b>0.3</b>	<b>1.6</b>	<b>2.4</b>	<b>0.5</b>	<b>0.2</b>	<b>-</b>	<b>1.0</b>	<b>-</b>	<b>0.7</b>	<b>0.1</b>	<b>1.6</b>	<b>0.7</b>
Czech Republic .....	-	-	1.1	-	-	-	-	-	0.3	-	0.8	-
Hungary .....	-	-	-	-	-	-	-	-	-	-	-	0.3
Poland .....	-	0.2	0.6	-	-	-	0.2	-	0.2	-	0.4	-
Russia .....	0.2	1.3	0.6	0.4	0.1	-	0.8	-	0.3	-	0.3	0.2
Turkey .....	-	0.1	0.1	0.1	-	-	-	-	-	0.1	-	0.1
<b>Latin America &amp; Caribbean</b> .....	<b>1.3</b>	<b>2.0</b>	<b>1.2</b>	<b>1.1</b>	<b>0.9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.1</b>	<b>0.2</b>	<b>0.9</b>	<b>-</b>
Argentina .....	-	-	-	-	-	-	-	-	-	-	-	-
Brazil .....	1.2	1.1	0.6	1.1	0.1	-	-	-	0.1	0.2	0.3	-
Chile .....	-	-	0.1	-	-	-	-	-	-	-	0.1	-
Mexico .....	-	0.8	0.5	-	0.8	-	-	-	-	-	0.5	-



## Derivatives markets<sup>1</sup>

<b>19</b>	<b>Amounts outstanding of over-the-counter (OTC) derivatives by risk category and instrument</b> .....	page A99
<b>20</b>	<b>Amounts outstanding of OTC foreign exchange derivatives</b>	
A	By instrument and counterparty .....	A99
B	By currency.....	A100
C	By instrument, maturity and counterparty .....	A100
<b>21</b>	<b>Amounts outstanding of OTC single-currency interest rate derivatives</b>	
A	By instrument and counterparty .....	A101
B	By currency.....	A101
C	By instrument, maturity and counterparty .....	A102
<b>22</b>	<b>Amounts outstanding of OTC equity-linked and commodity derivatives</b>	
A	Equity-linked and commodity derivatives by instrument and counterparty .....	A102
B	Equity-linked derivatives by instrument and market.....	A103
C	Equity-linked derivatives by instrument, maturity and counterparty .....	A103
<b>23</b>	<b>Derivative financial instruments traded on organised exchanges by instrument and location</b>	
A	Notional amounts .....	A104
B	Number of contracts.....	A105

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<sup>1</sup> More detailed data and a full set of historical time series are available on the BIS website under <http://www.bis.org/statistics/derstats.htm>.



**TABLE 19**  
**AMOUNTS OUTSTANDING OF OVER-THE-COUNTER (OTC) DERIVATIVES**  
**BY RISK CATEGORY AND INSTRUMENT**  
(In billions of US dollars)

Risk Category/Instrument	Notional amounts					Gross market values				
	2001 December	2002 June	2002 December	2003 June	2003 December	2001 December	2002 June	2002 December	2003 June	2003 December
<b>TOTAL CONTRACTS</b>	<b>111,178</b>	<b>127,509</b>	<b>141,679</b>	<b>169,678</b>	<b>197,177</b>	<b>3,788</b>	<b>4,450</b>	<b>6,360</b>	<b>7,908</b>	<b>6,987</b>
<b>Foreign exchange contracts</b>	<b>16,748</b>	<b>18,068</b>	<b>18,460</b>	<b>22,088</b>	<b>24,484</b>	<b>779</b>	<b>1,052</b>	<b>881</b>	<b>996</b>	<b>1,301</b>
Outright forwards and forex swaps	10,336	10,426	10,719	12,332	12,387	374	615	468	476	607
Currency swaps	3,942	4,215	4,503	5,159	6,371	335	340	337	419	557
Options	2,470	3,427	3,238	4,597	5,726	70	97	76	101	136
<b>Interest rate contracts</b>	<b>77,568</b>	<b>89,955</b>	<b>101,658</b>	<b>121,799</b>	<b>141,991</b>	<b>2,210</b>	<b>2,467</b>	<b>4,266</b>	<b>5,459</b>	<b>4,328</b>
Forward rate agreements	7,737	9,146	8,792	10,271	10,769	19	19	22	20	19
Interest rate swaps	58,897	68,234	79,120	94,583	111,209	1,969	2,213	3,864	5,004	3,918
Options	10,933	12,575	13,746	16,946	20,012	222	235	381	434	391
<b>Equity-linked contracts</b>	<b>1,881</b>	<b>2,214</b>	<b>2,309</b>	<b>2,799</b>	<b>3,787</b>	<b>205</b>	<b>243</b>	<b>255</b>	<b>260</b>	<b>274</b>
Forwards and swaps	320	386	364	488	601	58	62	61	67	57
Options	1,561	1,828	1,944	2,311	3,186	147	181	194	193	217
<b>Commodity contracts</b>	<b>598</b>	<b>777</b>	<b>923</b>	<b>1,040</b>	<b>1,406</b>	<b>75</b>	<b>79</b>	<b>86</b>	<b>110</b>	<b>128</b>
Gold	231	279	315	304	344	20	28	28	22	39
Other commodities	367	498	608	736	1,062	56	51	58	88	88
Forwards and swaps	217	290	402	458	420	-	-	-	-	-
Options	150	208	206	279	642	-	-	-	-	-
<b>Other</b>	<b>14,384</b>	<b>16,496</b>	<b>18,330</b>	<b>21,952</b>	<b>25,510</b>	<b>519</b>	<b>609</b>	<b>871</b>	<b>1,083</b>	<b>957</b>
Memorandum item: GROSS CREDIT EXPOSURE	-	-	-	-	-	1,171	1,317	1,511	1,750	1,986

**TABLE 20A**  
**AMOUNTS OUTSTANDING OF OTC FOREIGN EXCHANGE DERIVATIVES**  
**BY INSTRUMENT AND COUNTERPARTY**  
(In billions of US dollars)

Instrument/Counterparty	Notional amounts					Gross market values				
	2001 December	2002 June	2002 December	2003 June	2003 December	2001 December	2002 June	2002 December	2003 June	2003 December
<b>TOTAL CONTRACTS</b>	<b>16,748</b>	<b>18,068</b>	<b>18,460</b>	<b>22,088</b>	<b>24,484</b>	<b>779</b>	<b>1,052</b>	<b>881</b>	<b>996</b>	<b>1,301</b>
with reporting dealers	5,912	6,602	6,845	7,960	8,663	237	372	285	284	395
with other financial institutions	6,755	7,210	7,602	8,955	9,455	319	421	377	427	535
with non-financial customers	4,081	4,256	4,012	5,172	6,366	224	259	220	286	370
<b>Outright forwards and foreign exchange swaps</b>	<b>10,336</b>	<b>10,426</b>	<b>10,719</b>	<b>12,332</b>	<b>12,387</b>	<b>374</b>	<b>615</b>	<b>468</b>	<b>476</b>	<b>607</b>
with reporting dealers	3,801	4,069	4,320	4,747	4,631	148	260	198	179	233
with other financial institutions	4,240	4,194	4,365	5,133	5,099	145	236	186	193	238
with non-financial customers	2,295	2,163	2,035	2,452	2,657	80	119	85	104	136
<b>Currency swaps</b>	<b>3,942</b>	<b>4,215</b>	<b>4,503</b>	<b>5,159</b>	<b>6,371</b>	<b>335</b>	<b>340</b>	<b>337</b>	<b>419</b>	<b>557</b>
with reporting dealers	1,211	1,328	1,420	1,775	2,273	69	84	64	78	118
with other financial institutions	1,674	1,764	1,908	2,196	2,569	150	152	161	201	252
with non-financial customers	1,058	1,123	1,175	1,187	1,530	116	104	112	141	188
<b>Options</b>	<b>2,470</b>	<b>3,427</b>	<b>3,238</b>	<b>4,597</b>	<b>5,726</b>	<b>70</b>	<b>97</b>	<b>76</b>	<b>101</b>	<b>136</b>
with reporting dealers	900	1,206	1,105	1,438	1,759	19	27	23	27	45
with other financial institutions	842	1,252	1,330	1,626	1,788	24	33	30	33	45
with non-financial customers	728	969	803	1,533	2,180	27	36	23	42	46

**TABLE 20B**  
**AMOUNTS OUTSTANDING OF OTC FOREIGN EXCHANGE DERIVATIVES BY CURRENCY**  
(In billions of US dollars)

Currencies	Notional amounts					Gross market values				
	2001 December	2002 June	2002 December	2003 June	2003 December	2001 December	2002 June	2002 December	2003 June	2003 December
<b>ALL CURRENCIES</b>	<b>16,748</b>	<b>18,068</b>	<b>18,460</b>	<b>22,088</b>	<b>24,484</b>	<b>779</b>	<b>1,052</b>	<b>881</b>	<b>996</b>	<b>1,301</b>
Australian dollar	273	470	416	625	825	13	23	17	37	51
Canadian dollar	593	746	701	991	1,019	25	32	22	57	58
Danish krone	24	30	29	23	26	1	2	2	1	1
Euro	6,368	7,297	7,818	9,914	10,145	266	445	429	526	665
Hong Kong dollar	463	405	426	522	580	1	2	5	5	6
Japanese yen	4,178	4,454	4,791	4,907	5,500	313	254	189	165	217
New Zealand dollar	-	-	2	8	8	-	-	-	-	-
Norwegian krone	155	142	122	86	110	3	14	10	3	7
Pound sterling	2,315	2,522	2,462	3,093	4,286	69	112	98	114	179
Swedish krona	551	766	708	749	821	18	48	31	26	36
Swiss franc	800	861	936	1,244	1,333	28	50	49	42	56
Thai baht	5	1	1	3	5	-	-	-	-	-
US dollar	15,410	15,973	16,500	19,401	21,429	704	948	813	891	1,212
Other	2,360	2,468	2,009	2,611	2,882	116	172	99	125	113

**TABLE 20C**  
**NOTIONAL AMOUNTS OUTSTANDING OF OTC FOREIGN EXCHANGE DERIVATIVES**  
**BY INSTRUMENT, MATURITY AND COUNTERPARTY**  
(In billions of US dollars)

Instrument/Maturity	All counterparties					Reporting dealers				
	2001 December	2002 June	2002 December	2003 June	2003 December	2001 December	2002 June	2002 December	2003 June	2003 December
<b>TOTAL CONTRACTS</b>	<b>16,748</b>	<b>18,068</b>	<b>18,460</b>	<b>22,088</b>	<b>24,484</b>	<b>5,912</b>	<b>6,602</b>	<b>6,845</b>	<b>7,960</b>	<b>8,663</b>
Maturity of one year or less	13,427	14,401	14,533	17,561	18,847	5,063	5,582	5,713	6,618	6,848
Maturity over 1 year and up to 5 ye	2,340	2,537	2,719	3,128	3,903	599	708	805	932	1,253
Maturity over 5 years	981	1,130	1,208	1,399	1,735	250	312	328	410	561
<b>Forwards and swaps</b>	<b>14,278</b>	<b>14,640</b>	<b>15,222</b>	<b>17,491</b>	<b>18,758</b>	<b>5,012</b>	<b>5,396</b>	<b>5,740</b>	<b>6,522</b>	<b>6,904</b>
Maturity of one year or less	11,176	11,296	11,732	13,408	13,746	4,199	4,438	4,710	5,268	5,257
Maturity over 1 year and up to 5 ye	2,142	2,244	2,338	2,734	3,356	565	651	707	851	1,103
Maturity over 5 years	960	1,101	1,152	1,349	1,656	248	307	323	403	544
<b>Options</b>	<b>2,470</b>	<b>3,427</b>	<b>3,238</b>	<b>4,597</b>	<b>5,726</b>	<b>900</b>	<b>1,206</b>	<b>1,105</b>	<b>1,438</b>	<b>1,759</b>
Maturity of one year or less	2,251	3,105	2,801	4,153	5,100	864	1,144	1,003	1,350	1,591
Maturity over 1 year and up to 5 ye	198	293	381	394	547	34	56	98	81	150
Maturity over 5 years	21	29	55	50	79	3	6	5	7	17

**TABLE 21A**  
**AMOUNTS OUTSTANDING OF OTC SINGLE-CURRENCY INTEREST RATE DERIVATIVES**  
**BY INSTRUMENT AND COUNTERPARTY**  
(In billions of US dollars)

Instrument/Counterparty	Notional amounts					Gross market values				
	2001 December	2002 June	2002 December	2003 June	2003 December	2001 December	2002 June	2002 December	2003 June	2003 December
<b>TOTAL CONTRACTS</b>	<b>77,568</b>	<b>89,955</b>	<b>101,658</b>	<b>121,799</b>	<b>141,991</b>	<b>2,210</b>	<b>2,467</b>	<b>4,266</b>	<b>5,459</b>	<b>4,328</b>
with reporting dealers	35,472	43,340	46,722	53,622	63,579	912	1,081	1,848	2,266	1,872
with other financial institutions	32,510	36,310	43,607	53,133	57,564	945	1,025	1,845	2,482	1,768
with non-financial customers	9,586	10,304	11,328	15,044	20,847	353	361	573	710	687
<b>Forward rate agreements</b>	<b>7,737</b>	<b>9,146</b>	<b>8,792</b>	<b>10,271</b>	<b>10,769</b>	<b>19</b>	<b>19</b>	<b>22</b>	<b>20</b>	<b>19</b>
with reporting dealers	3,658	4,698	4,579	4,916	5,344	6	8	7	7	7
with other financial institutions	2,955	3,494	3,540	3,961	4,790	9	8	10	8	10
with non-financial customers	1,124	954	673	1,394	636	3	3	5	6	3
<b>Swaps</b>	<b>58,897</b>	<b>68,234</b>	<b>79,120</b>	<b>94,583</b>	<b>111,209</b>	<b>1,969</b>	<b>2,213</b>	<b>3,864</b>	<b>5,004</b>	<b>3,918</b>
with reporting dealers	27,156	33,350	36,363	41,768	49,648	814	974	1,679	2,069	1,689
with other financial institutions	25,197	27,705	34,383	41,985	45,194	844	920	1,675	2,299	1,627
with non-financial customers	6,545	7,179	8,374	10,829	16,367	312	319	509	636	602
<b>Options</b>	<b>10,933</b>	<b>12,575</b>	<b>13,746</b>	<b>16,946</b>	<b>20,012</b>	<b>222</b>	<b>235</b>	<b>381</b>	<b>434</b>	<b>391</b>
with reporting dealers	4,657	5,293	5,781	6,938	8,587	92	99	162	190	177
with other financial institutions	4,358	5,111	5,684	7,187	7,581	92	97	160	176	132
with non-financial customers	1,918	2,171	2,281	2,821	3,844	38	40	59	68	82

**TABLE 21B**  
**AMOUNTS OUTSTANDING OF OTC SINGLE-CURRENCY INTEREST RATE DERIVATIVES**  
**BY CURRENCY**  
(In billions of US dollars)

Currencies	Notional amounts					Gross market values				
	2001 December	2002 June	2002 December	2003 June	2003 December	2001 December	2002 June	2002 December	2003 June	2003 December
<b>ALL CURRENCIES</b>	<b>77,568</b>	<b>89,955</b>	<b>101,658</b>	<b>121,799</b>	<b>141,991</b>	<b>2,210</b>	<b>2,467</b>	<b>4,266</b>	<b>5,459</b>	<b>4,328</b>
Australian dollar	250	283	252	376	488	6	4	7	8	9
Canadian dollar	781	859	828	1,136	1,302	29	24	31	37	36
Danish krone	83	133	89	122	147	1	2	3	8	9
Euro	26,230	30,671	38,429	50,000	55,793	677	710	1,499	2,178	1,730
Hong Kong dollar	128	142	162	226	287	3	3	4	6	7
Japanese yen	11,799	13,433	14,650	15,270	19,526	304	326	378	405	358
New Zealand dollar	-	-	2	5	10	-	-	-	-	-
Norwegian krone	238	242	157	223	303	2	2	1	3	5
Pound sterling	6,216	6,978	7,442	8,322	9,884	148	151	252	315	228
Swedish krona	1,057	1,070	1,094	1,136	1,520	16	14	26	36	33
Swiss franc	1,362	1,591	1,726	1,962	2,444	21	33	71	72	73
US dollar	27,427	32,178	34,399	40,110	46,178	952	1,127	1,917	2,286	1,734
Other	1,998	2,375	2,427	2,909	4,078	52	71	77	104	106

**TABLE 21C**  
**NOTIONAL AMOUNTS OUTSTANDING OF OTC SINGLE-CURRENCY INTEREST RATE**  
**DERIVATIVES BY INSTRUMENT, MATURITY AND COUNTERPARTY**  
(In billions of US dollars)

Instrument/Maturity	All counterparties					Reporting dealers				
	2001 December	2002 June	2002 December	2003 June	2003 December	2001 December	2002 June	2002 December	2003 June	2003 December
<b>TOTAL CONTRACTS</b>	<b>77,568</b>	<b>89,955</b>	<b>101,658</b>	<b>121,799</b>	<b>141,991</b>	<b>35,472</b>	<b>43,340</b>	<b>46,722</b>	<b>53,622</b>	<b>63,579</b>
Maturity of one year or less	27,886	33,674	36,938	44,927	46,474	13,980	17,067	18,099	21,206	22,366
Maturity over 1 year and up to 5 ye	30,566	34,437	40,137	46,646	58,914	13,768	16,501	18,488	20,412	26,250
Maturity over 5 years	19,115	21,844	24,583	30,226	36,603	7,723	9,773	10,135	12,004	14,962
<b>Forwards and swaps</b>	<b>66,634</b>	<b>77,380</b>	<b>87,912</b>	<b>104,853</b>	<b>121,978</b>	<b>30,814</b>	<b>38,048</b>	<b>40,942</b>	<b>46,684</b>	<b>54,992</b>
Maturity of one year or less	25,115	30,369	33,213	39,948	41,084	12,823	15,800	16,566	19,230	20,052
Maturity over 1 year and up to 5 ye	25,233	28,583	33,898	39,059	49,866	11,466	13,987	15,780	17,219	22,329
Maturity over 5 years	16,286	18,428	20,801	25,847	31,028	6,526	8,262	8,596	10,234	12,611
<b>Options</b>	<b>10,933</b>	<b>12,575</b>	<b>13,746</b>	<b>16,946</b>	<b>20,012</b>	<b>4,657</b>	<b>5,293</b>	<b>5,781</b>	<b>6,938</b>	<b>8,587</b>
Maturity of one year or less	2,770	3,305	3,725	4,979	5,390	1,157	1,267	1,534	1,976	2,315
Maturity over 1 year and up to 5 ye	5,333	5,854	6,239	7,587	9,048	2,303	2,514	2,708	3,193	3,921
Maturity over 5 years	2,829	3,416	3,782	4,380	5,574	1,197	1,511	1,539	1,769	2,352

**TABLE 22A**  
**AMOUNTS OUTSTANDING OF OTC EQUITY-LINKED AND COMMODITY DERIVATIVES**  
**BY INSTRUMENT AND COUNTERPARTY**  
(In billions of US dollars)

Instrument/Counterparty	Notional amounts					Gross market values				
	2001 December	2002 June	2002 December	2003 June	2003 December	2001 December	2002 June	2002 December	2003 June	2003 December
<b>TOTAL EQUITY CONTRACTS</b>	<b>1,881</b>	<b>2,214</b>	<b>2,309</b>	<b>2,799</b>	<b>3,787</b>	<b>205</b>	<b>243</b>	<b>255</b>	<b>260</b>	<b>274</b>
Reporting dealers (net)	644	788	739	877	1,008	62	83	90	87	84
Other financial institutions	847	986	1,053	1,248	2,091	65	83	91	97	115
Non-financial institutions	390	440	516	674	688	78	76	74	75	75
<b>Forwards and swaps</b>	<b>320</b>	<b>386</b>	<b>364</b>	<b>488</b>	<b>601</b>	<b>58</b>	<b>62</b>	<b>61</b>	<b>67</b>	<b>57</b>
Reporting dealers (net)	55	87	63	116	129	12	18	14	14	13
Other financial institutions	151	206	183	216	340	17	25	23	26	24
Non-financial institutions	114	93	118	156	133	29	19	25	26	19
<b>Options</b>	<b>1,561</b>	<b>1,828</b>	<b>1,944</b>	<b>2,311</b>	<b>3,186</b>	<b>147</b>	<b>181</b>	<b>194</b>	<b>193</b>	<b>217</b>
Reporting dealers (net)	588	701	676	761	880	51	65	77	73	70
Other financial institutions	696	780	870	1,032	1,752	48	59	68	71	91
Non-financial institutions	277	347	398	518	555	49	58	50	49	56
<b>TOTAL COMMODITY CONTRACTS</b>	<b>598</b>	<b>777</b>	<b>923</b>	<b>1,040</b>	<b>1,406</b>	<b>75</b>	<b>79</b>	<b>86</b>	<b>110</b>	<b>128</b>
<b>Gold</b>	<b>231</b>	<b>279</b>	<b>315</b>	<b>304</b>	<b>344</b>	<b>20</b>	<b>28</b>	<b>28</b>	<b>22</b>	<b>39</b>
Forwards and swaps	101	118	136	134	154	..	..	..	..	..
Options	130	161	180	169	190	..	..	..	..	..
<b>Other precious metals</b>	<b>30</b>	<b>54</b>	<b>57</b>	<b>75</b>	<b>38</b>	<b>4</b>	<b>5</b>	<b>3</b>	<b>4</b>	<b>5</b>
Forwards and swaps	16	19	27	23	22	..	..	..	..	..
Options	14	35	31	52	16	..	..	..	..	..
<b>Other commodities</b>	<b>337</b>	<b>444</b>	<b>551</b>	<b>661</b>	<b>1,024</b>	<b>52</b>	<b>46</b>	<b>55</b>	<b>85</b>	<b>84</b>
Forwards and swaps	201	271	376	434	398	..	..	..	..	..
Options	135	173	175	227	625	..	..	..	..	..

**TABLE 22B**  
**AMOUNTS OUTSTANDING OF OTC EQUITY-LINKED DERIVATIVES**  
**BY INSTRUMENT AND MARKET**  
(In billions of US dollars)

Instrument/Market	Notional amounts					Gross market values				
	2001 December	2002 June	2002 December	2003 June	2003 December	2001 December	2002 June	2002 December	2003 June	2003 December
<b>TOTAL CONTRACTS</b>	<b>1,881</b>	<b>2,214</b>	<b>2,309</b>	<b>2,799</b>	<b>3,787</b>	<b>205</b>	<b>243</b>	<b>255</b>	<b>260</b>	<b>274</b>
US Equities	376	412	431	558	856	66	63	67	76	90
European Equities	1,353	1,606	1,667	1,955	2,382	123	159	169	162	157
Japanese Equities	56	85	80	103	209	6	8	7	8	11
Other Asian Equities	11	15	28	32	191	1	2	2	2	4
Latin American Equities	15	16	16	17	29	1	2	1	1	2
Other Equities	71	79	87	133	121	7	9	9	11	10
<b>Forwards and swaps</b>	<b>320</b>	<b>386</b>	<b>364</b>	<b>488</b>	<b>601</b>	<b>58</b>	<b>62</b>	<b>61</b>	<b>67</b>	<b>57</b>
US Equities	111	130	118	141	182	24	22	20	22	19
European Equities	163	211	203	282	315	29	35	36	39	32
Japanese Equities	8	10	8	7	28	1	1	1	1	1
Other Asian Equities	1	2	1	3	6	-	-	-	-	-
Latin American Equities	2	2	2	4	13	-	1	1	-	1
Other Equities	34	30	33	50	58	3	3	4	3	3
<b>Options</b>	<b>1,561</b>	<b>1,828</b>	<b>1,944</b>	<b>2,311</b>	<b>3,186</b>	<b>147</b>	<b>181</b>	<b>194</b>	<b>193</b>	<b>217</b>
US Equities	265	282	312	416	674	42	42	47	54	71
European Equities	1,190	1,394	1,464	1,673	2,067	94	123	133	123	125
Japanese Equities	48	76	72	96	182	5	7	6	6	9
Other Asian Equities	9	12	26	30	185	1	2	2	1	4
Latin American Equities	13	14	15	13	16	1	1	-	1	1
Other Equities	37	49	54	83	63	5	6	6	8	7

**TABLE 22C**  
**NOTIONAL AMOUNTS OUTSTANDING OF OTC EQUITY-LINKED DERIVATIVES**  
**BY INSTRUMENT, MATURITY AND COUNTERPARTY**  
(In billions of US dollars)

Instrument/Maturity	All counterparties					Reporting dealers				
	2001 December	2002 June	2002 December	2003 June	2003 December	2001 December	2002 June	2002 December	2003 June	2003 December
<b>TOTAL CONTRACTS</b>	<b>1,881</b>	<b>2,214</b>	<b>2,309</b>	<b>2,799</b>	<b>3,787</b>	<b>644</b>	<b>788</b>	<b>739</b>	<b>877</b>	<b>1,008</b>
Maturity of one year or less	705	946	921	1,135	2,048	278	388	317	390	484
Maturity over 1 year and up to 5 years	856	908	1,189	1,345	1,525	340	363	383	428	462
Maturity over 5 years	320	359	198	319	214	25	36	39	59	63
<b>Forwards and swaps</b>	<b>320</b>	<b>386</b>	<b>364</b>	<b>488</b>	<b>601</b>	<b>55</b>	<b>87</b>	<b>63</b>	<b>116</b>	<b>129</b>
Maturity of one year or less	139	194	153	232	312	25	48	28	59	61
Maturity over 1 year and up to 5 years	127	137	160	196	231	22	32	28	44	51
Maturity over 5 years	54	54	51	59	57	8	7	7	13	16
<b>Options</b>	<b>1,561</b>	<b>1,828</b>	<b>1,944</b>	<b>2,311</b>	<b>3,186</b>	<b>588</b>	<b>701</b>	<b>676</b>	<b>761</b>	<b>880</b>
Maturity of one year or less	566	752	768	903	1,736	253	341	289	331	423
Maturity over 1 year and up to 5 years	728	771	1,029	1,149	1,294	318	331	356	385	410
Maturity over 5 years	267	305	147	259	156	17	29	32	45	46

**TABLE 23 A**  
**DERIVATIVE FINANCIAL INSTRUMENTS TRADED ON ORGANISED EXCHANGES BY INSTRUMENT AND LOCATION**  
**(Notional principal in billions of US dollars)**

INSTRUMENTS / LOCATION	AMOUNTS OUTSTANDING				TURNOVER					
	2001 Dec.	2002 Dec.	2003 Dec.	2004 Mar.	2002 Year	2003 Year	2003 Q2	2003 Q3	2003 Q4	2004 Q1
<b>FUTURES</b>										
<b>All markets</b> .....	<b>9,669.0</b>	<b>10,328.1</b>	<b>13,705.0</b>	<b>16,859.1</b>	<b>501,846.6</b>	<b>625,111.4</b>	<b>170,311.3</b>	<b>162,577.6</b>	<b>152,980.3</b>	<b>189,808.5</b>
Interest rate .....	9,269.5	9,955.6	13,123.1	16,234.4	472,827.1	588,740.8	161,366.8	153,241.9	142,978.1	177,513.0
Currency .....	65.6	47.0	80.1	75.2	2,513.1	3,937.4	1,002.0	1,000.0	1,102.1	1,515.5
Equity index .....	333.9	325.5	501.8	549.5	26,506.3	32,433.2	7,942.6	8,335.6	8,900.0	10,780.0
<b>North America</b> .....	<b>5,910.7</b>	<b>5,870.5</b>	<b>7,700.0</b>	<b>9,346.9</b>	<b>278,358.8</b>	<b>310,200.1</b>	<b>88,146.4</b>	<b>81,642.0</b>	<b>74,287.1</b>	<b>86,142.8</b>
Interest rate .....	5,700.7	5,660.1	7,384.6	9,027.8	261,872.9	290,049.0	83,045.1	76,428.1	68,964.7	79,589.0
Currency .....	35.9	44.6	65.1	58.7	2,148.9	3,562.7	893.3	907.4	1,005.3	1,393.2
Equity index .....	174.0	165.8	250.3	260.4	14,337.0	16,588.5	4,208.0	4,306.5	4,317.2	5,160.5
<b>Europe</b> .....	<b>2,437.1</b>	<b>3,274.3</b>	<b>4,362.1</b>	<b>5,474.1</b>	<b>179,298.6</b>	<b>265,290.5</b>	<b>69,672.6</b>	<b>67,060.4</b>	<b>65,774.1</b>	<b>89,445.3</b>
Interest rate .....	2,324.8	3,163.5	4,199.6	5,304.4	171,209.2	255,192.4	67,236.0	64,558.9	62,986.4	85,757.7
Currency .....	0.1	0.2	0.3	3.3	1.4	14.2	6.5	2.5	4.2	4.4
Equity index .....	112.2	110.6	162.2	166.3	8,088.1	10,083.9	2,430.1	2,498.9	2,783.5	3,683.2
<b>Asia and Pacific</b> .....	<b>1,240.8</b>	<b>1,084.4</b>	<b>1,484.3</b>	<b>1,895.1</b>	<b>40,982.5</b>	<b>45,955.7</b>	<b>11,664.8</b>	<b>12,817.3</b>	<b>11,780.2</b>	<b>12,655.6</b>
Interest rate .....	1,171.3	1,037.1	1,395.5	1,773.5	36,967.5	40,375.8	10,385.5	11,332.9	10,058.6	10,815.3
Currency .....	24.1	0.1	3.4	2.8	73.5	77.0	19.8	17.4	21.9	23.9
Equity index .....	45.3	47.3	85.5	118.9	3,941.5	5,503.0	1,259.5	1,467.0	1,699.8	1,816.4
<b>Other Markets</b> .....	<b>80.4</b>	<b>98.8</b>	<b>158.5</b>	<b>143.0</b>	<b>3,206.7</b>	<b>3,665.1</b>	<b>827.6</b>	<b>1,057.9</b>	<b>1,138.8</b>	<b>1,564.8</b>
Interest rate .....	72.7	94.9	143.4	128.7	2,777.6	3,123.7	700.3	921.9	968.4	1,351.0
Currency .....	5.4	2.1	11.3	10.4	289.4	283.6	82.3	72.7	70.8	93.9
Equity index .....	2.4	1.8	3.8	4.0	139.7	257.9	45.1	63.2	99.6	119.9
<b>OPTIONS</b>										
<b>All markets</b> .....	<b>14,095.1</b>	<b>13,487.1</b>	<b>23,028.5</b>	<b>29,010.8</b>	<b>191,302.1</b>	<b>248,991.0</b>	<b>75,363.7</b>	<b>60,591.8</b>	<b>54,509.2</b>	<b>82,117.7</b>
Interest rate .....	12,492.8	11,759.5	20,793.8	26,285.1	154,509.8	205,385.8	64,960.0	49,620.3	41,518.6	69,115.0
Currency .....	27.4	27.4	37.9	44.6	422.7	492.3	114.8	135.2	131.7	144.0
Equity index .....	1,574.8	1,700.2	2,196.9	2,681.2	36,369.6	43,112.9	10,288.9	10,836.3	12,858.9	12,858.7
<b>North America</b> .....	<b>10,292.5</b>	<b>7,823.3</b>	<b>11,803.9</b>	<b>14,390.2</b>	<b>128,213.7</b>	<b>131,798.0</b>	<b>42,764.7</b>	<b>30,502.5</b>	<b>28,850.7</b>	<b>37,206.0</b>
Interest rate .....	9,220.2	6,660.6	10,381.8	12,706.5	111,097.0	115,769.4	38,605.4	26,671.1	24,753.0	32,573.9
Currency .....	18.1	20.8	18.5	23.7	240.6	276.1	74.4	58.5	70.9	90.2
Equity index .....	1,054.2	1,141.9	1,403.7	1,660.0	16,876.1	15,752.6	4,084.9	3,773.0	4,026.8	4,541.9
<b>Europe</b> .....	<b>3,704.2</b>	<b>5,526.1</b>	<b>11,043.2</b>	<b>14,390.4</b>	<b>46,524.8</b>	<b>93,049.8</b>	<b>27,071.9</b>	<b>23,870.9</b>	<b>17,773.9</b>	<b>37,956.9</b>
Interest rate .....	3,238.4	5,049.7	10,357.2	13,511.0	42,267.0	88,405.5	26,011.0	22,646.2	16,465.2	36,142.6
Currency .....	0.1	0.2	0.3	5.3	0.9	2.0	0.5	0.3	0.8	1.0
Equity index .....	465.6	476.2	685.7	874.1	4,257.0	4,642.3	1,060.3	1,224.5	1,307.8	1,813.4
<b>Asia and Pacific</b> .....	<b>67.6</b>	<b>107.3</b>	<b>123.3</b>	<b>178.6</b>	<b>15,950.6</b>	<b>23,462.9</b>	<b>5,356.0</b>	<b>6,028.1</b>	<b>7,678.6</b>	<b>6,751.2</b>
Interest rate .....	31.3	44.3	44.2	54.2	1,055.5	1,138.6	328.3	281.5	279.0	364.1
Currency .....	-	-	-	-	0.0	-	-	-	-	-
Equity index .....	36.4	63.1	79.1	124.5	14,895.1	22,324.3	5,027.7	5,746.6	7,399.6	6,387.1
<b>Other Markets</b> .....	<b>30.8</b>	<b>30.3</b>	<b>58.0</b>	<b>51.7</b>	<b>613.0</b>	<b>680.3</b>	<b>171.0</b>	<b>190.2</b>	<b>206.0</b>	<b>203.5</b>
Interest rate .....	2.9	4.9	10.6	13.4	90.3	72.3	15.2	21.5	21.4	34.3
Currency .....	9.2	6.3	19.0	15.6	181.3	214.3	39.8	76.5	59.9	52.8
Equity index .....	18.6	19.1	28.4	22.7	341.4	393.7	116.0	92.2	124.8	116.4



**TABLE 23 B**  
**DERIVATIVE FINANCIAL INSTRUMENTS TRADED ON ORGANISED EXCHANGES BY INSTRUMENT AND LOCATION**  
**(Number of contracts in millions)**

INSTRUMENTS / LOCATION	CONTRACTS OUTSTANDING				TURNOVER					
	2001 Dec.	2002 Dec.	2003 Dec.	2004 Mar.	2002 Year	2003 Year	2003 Q2	2003 Q3	2003 Q4	2004 Q1
<b>FUTURES</b>										
<b>All markets</b> .....	<b>21.4</b>	<b>28.2</b>	<b>62.9</b>	<b>74.8</b>	<b>1,724.9</b>	<b>2,361.2</b>	<b>614.7</b>	<b>603.4</b>	<b>577.1</b>	<b>681.0</b>
Interest rate .....	15.3	15.5	40.1	45.2	1,152.1	1,576.8	422.8	406.0	378.4	454.6
Currency .....	1.3	0.8	2.6	6.3	42.6	58.8	15.9	14.2	15.3	18.7
Equity index .....	4.8	12.0	20.1	23.3	530.3	725.6	176.0	183.2	183.4	207.7
<b>North America</b> .....	<b>7.5</b>	<b>14.2</b>	<b>43.9</b>	<b>49.9</b>	<b>673.1</b>	<b>1,025.2</b>	<b>278.8</b>	<b>264.3</b>	<b>254.3</b>	<b>292.2</b>
Interest rate .....	6.3	6.3	28.4	31.9	427.5	693.3	197.0	176.5	170.1	195.0
Currency .....	0.4	0.5	0.6	0.5	23.5	33.7	8.5	8.7	9.0	11.7
Equity index .....	0.8	7.4	14.9	17.4	222.1	298.2	73.3	79.1	75.2	85.6
<b>Europe</b> .....	<b>7.7</b>	<b>8.9</b>	<b>10.1</b>	<b>15.9</b>	<b>785.0</b>	<b>987.4</b>	<b>253.0</b>	<b>247.9</b>	<b>226.5</b>	<b>277.5</b>
Interest rate .....	4.5	5.3	6.1	7.4	578.3	717.4	185.9	183.3	162.7	202.3
Currency .....	0.2	0.2	0.3	4.2	1.4	5.0	1.7	0.8	1.7	1.0
Equity index .....	3.0	3.4	3.7	4.3	205.3	265.0	65.4	63.8	62.2	74.2
<b>Asia and Pacific</b> .....	<b>4.2</b>	<b>2.6</b>	<b>3.4</b>	<b>4.1</b>	<b>167.5</b>	<b>217.5</b>	<b>54.6</b>	<b>56.3</b>	<b>57.8</b>	<b>59.0</b>
Interest rate .....	2.9	1.7	2.1	2.6	77.1	81.9	21.2	21.9	20.3	21.0
Currency .....	0.5	0.0	0.1	0.1	1.5	1.5	0.4	0.3	0.4	0.5
Equity index .....	0.8	0.9	1.2	1.4	89.0	134.1	33.0	34.1	37.1	37.5
<b>Other Markets</b> .....	<b>2.1</b>	<b>2.5</b>	<b>5.5</b>	<b>4.9</b>	<b>99.4</b>	<b>131.1</b>	<b>28.2</b>	<b>34.9</b>	<b>38.5</b>	<b>52.2</b>
Interest rate .....	1.6	2.2	3.5	3.2	69.2	84.2	18.6	24.3	25.3	36.2
Currency .....	0.2	0.2	1.7	1.5	16.3	18.5	5.3	4.4	4.3	5.6
Equity index .....	0.2	0.2	0.2	0.2	13.9	28.4	4.3	6.1	8.9	10.4
<b>MEMORANDUM ITEMS:</b>										
<b>COMMODITY CONTRACTS</b> ....	<b>7.7</b>	<b>8.2</b>	<b>8.9</b>	<b>8.2</b>	<b>435.6</b>	<b>486.3</b>	<b>115.4</b>	<b>120.6</b>	<b>130.0</b>	<b>140.1</b>
US markets .....	3.0	3.4	3.6	4.4	186.9	196.1	47.5	48.4	51.6	56.7
Other markets .....	4.7	4.8	5.3	3.9	248.7	290.3	67.9	72.2	78.5	83.3
<b>OPTIONS</b>										
<b>All markets</b> .....	<b>53.6</b>	<b>55.2</b>	<b>61.1</b>	<b>76.0</b>	<b>2,491.9</b>	<b>3,550.5</b>	<b>900.9</b>	<b>846.0</b>	<b>972.8</b>	<b>824.0</b>
Interest rate .....	16.2	14.5	21.4	28.1	240.3	302.3	87.2	76.6	62.9	92.4
Currency .....	0.7	0.6	0.8	0.6	16.1	14.3	3.4	4.0	3.4	2.9
Equity index .....	36.7	40.2	38.9	47.3	2,235.5	3,233.9	810.4	765.3	906.4	728.6
<b>North America</b> .....	<b>16.1</b>	<b>14.8</b>	<b>19.7</b>	<b>24.6</b>	<b>239.2</b>	<b>254.5</b>	<b>70.1</b>	<b>64.3</b>	<b>60.3</b>	<b>74.1</b>
Interest rate .....	10.8	8.3	11.4	14.1	160.4	169.1	49.1	43.7	37.6	48.2
Currency .....	0.2	0.2	0.2	0.2	2.6	2.5	0.7	0.5	0.6	0.7
Equity index .....	5.1	6.3	8.2	10.2	76.2	83.0	20.3	20.1	22.1	25.2
<b>Europe</b> .....	<b>31.7</b>	<b>32.6</b>	<b>34.0</b>	<b>43.2</b>	<b>289.8</b>	<b>358.9</b>	<b>91.4</b>	<b>91.3</b>	<b>80.6</b>	<b>111.5</b>
Interest rate .....	5.2	6.0	9.6	13.5	74.4	127.6	36.7	31.5	23.8	42.3
Currency .....	0.0	0.1	0.0	0.1	0.3	0.6	0.3	0.1	0.1	0.1
Equity index .....	26.5	26.5	24.3	29.7	215.1	230.7	54.4	59.8	56.7	69.1
<b>Asia and Pacific</b> .....	<b>3.0</b>	<b>5.5</b>	<b>4.5</b>	<b>6.0</b>	<b>1,905.6</b>	<b>2,882.2</b>	<b>724.5</b>	<b>676.5</b>	<b>817.3</b>	<b>626.1</b>
Interest rate .....	0.1	0.1	0.1	0.1	2.9	3.3	0.9	0.8	0.9	1.0
Currency .....	-	-	-	-	0.0	-	-	-	-	-
Equity index .....	3.0	5.4	4.4	5.9	1,902.6	2,878.9	723.6	675.7	816.4	625.1
<b>Other Markets</b> .....	<b>2.7</b>	<b>2.4</b>	<b>2.9</b>	<b>2.2</b>	<b>57.4</b>	<b>54.8</b>	<b>15.0</b>	<b>13.8</b>	<b>14.6</b>	<b>12.4</b>
Interest rate .....	0.1	0.2	0.3	0.4	2.6	2.3	0.4	0.7	0.6	1.0
Currency .....	0.5	0.4	0.6	0.3	13.2	11.2	2.4	3.4	2.7	2.1
Equity index .....	2.1	1.9	2.0	1.5	41.6	41.3	12.1	9.7	11.2	9.3
<b>MEMORANDUM ITEMS:</b>										
<b>COMMODITY CONTRACTS</b> ....	<b>3.6</b>	<b>4.2</b>	<b>4.4</b>	<b>5.1</b>	<b>48.3</b>	<b>51.0</b>	<b>10.9</b>	<b>12.7</b>	<b>15.1</b>	<b>15.2</b>
US markets .....	3.1	3.9	4.0	4.6	44.9	45.4	9.9	11.4	13.0	13.0
Other markets .....	0.5	0.4	0.4	0.5	3.4	5.6	1.1	1.3	2.1	2.2
<b>SINGLE EQUITY CONTRACTS</b> ..	<b>249.0</b>	<b>335.2</b>	<b>332.1</b>	<b>247.8</b>	<b>1,366.5</b>	<b>1,608.7</b>	<b>392.0</b>	<b>420.3</b>	<b>448.9</b>	<b>579.5</b>
US markets .....	165.6	236.8	229.4	118.2	709.8	829.3	208.1	206.0	241.2	291.2
Other markets .....	83.4	98.4	102.7	129.6	656.8	779.5	183.9	214.4	207.7	288.4

## Notes to tables

Note:	Data for the most recent period are provisional. Data on changes in stocks have been calculated by converting the relevant stocks into their original currencies using end-of-period exchange rates and subsequently converting the changes in stocks into US dollar amounts using period average rates. Flow or turnover data have been calculated by converting flows and turnover in original currencies into US dollar amounts using period average exchange rates.
Tables 1–8	The data in Tables 1–8 (the <i>locational</i> BIS banking statistics) cover banks' unconsolidated gross international on-balance sheet assets and liabilities. The data are based on the residence of the reporting institution and therefore measure the activities of all banking offices residing in each reporting country. Such offices report exclusively on their own unconsolidated business, which thus includes international transactions with any of their own affiliates (for data on the BIS consolidated banking statistics, see Table 9). BIS reporting banks include banks residing in the G10 countries, Australia, Austria, the Bahamas, Bahrain, Bermuda, Brazil, the Cayman Islands, Chile, Denmark, Finland, Greece, Guernsey, Hong Kong SAR, India, Ireland, Isle of Man, Jersey, Luxembourg, Mexico, the Netherlands Antilles, Norway, Panama, Portugal, Singapore, Spain, Taiwan (China) and Turkey. Detailed information on breaks in series in the locational banking statistics are available on the BIS website under <a href="http://www.bis.org/publ/breakstables.pdf">http://www.bis.org/publ/breakstables.pdf</a> .
Table 1	Local positions in foreign currency are available from all reporting banks except those in the United States. For Hong Kong SAR and Singapore, local positions include interbank business only ("Local" refers to positions vis-à-vis residents).
Tables 2–4	"Other" includes Bermuda, Chile, India, Mexico, Panama and Turkey.
Tables 3 A–B	The data on external loans and deposits are derived from reporting as such or calculated by subtracting separately reported data on positions other than loans and deposits from total external assets and liabilities. The only exception are Bahrain and the Netherlands Antilles, which do not provide this information separately. Their data on international loans and deposits therefore equal the data on external assets and liabilities shown in Tables 2 A–B.
Tables 5	The positions in domestic currency (item A) cover all reporting countries while those in foreign currency (item B) only relate to reporting countries that provide a detailed currency breakdown. The foreign currency positions of countries (Bahrain, Hong Kong SAR, the Netherlands Antilles and Singapore) that do not supply sufficient currency detail are shown in the item "unallocated" (item C).
Tables 5 B	Claims on non-banks include the positions of banks in the United States and their offshore branches vis-à-vis official monetary institutions.
Table 5 C	Excludes, on the assets side, the positions of banks in the United States and their offshore branches, which are indistinguishably included under positions vis-à-vis non-banks.
Table 5 D	The data cover all reporting banks, except those in the United States. For Hong Kong SAR and Singapore, local positions relate to interbank business only.
Table 6 A	Positions vis-à-vis Switzerland include those vis-à-vis the BIS. The residual item for Africa & Middle East includes the positions of banks in the United States vis-à-vis OPEC countries (including Bahrain). The "Other" item for developed European countries comprises the Faeroe Islands, Greenland and San Marino, which have been merged together due to only partial reporting by reporting central banks. For reasons of confidentiality, positions vis-à-vis certain countries may be included under the residual or unallocated items.
Table 6 B	The inclusion of data on positions of banks in the United States vis-à-vis individual countries is indicated by the letter U placed after the names of the countries for which such figures are available. See also notes to Table 6 A.
Tables 7 A–B	See notes to Tables 3 A–B. In the case of the reporting countries Hong Kong SAR and Japan, the breakdowns of international loans and deposits by vis-à-vis country have been partly estimated.
Table 8	The data in principle cover cross-border positions in all currencies plus local foreign currency positions of reporting banks. Figures for Latin America include the Caribbean area. Positions vis-à-vis "related offices" cover cross-border positions only. In the case of banks in Canada, such positions are given for Canadian banks only. Claims on official monetary institutions of banks in the United States and their offshore branches are included under positions vis-à-vis non-banks.
Tables 9	The data in Tables 9 A–C (the <i>consolidated</i> BIS banking statistics) mainly cover BIS reporting banks' worldwide consolidated on-balance sheet (ie contractual) claims that are not adjusted for risk mitigants, such as guarantees and collateral. The data in Tables 9 A and 9 B cover foreign claims while those in Table 9 C cover international claims. Foreign claims are defined as BIS reporting banks' cross-border claims in all currencies plus the local claims of their foreign affiliates in both local and foreign currencies. International claims are defined as BIS reporting banks' cross-border claims in all currencies plus the local claims of their foreign affiliates in foreign currency only. In addition, aggregates on the reallocation of claims from the country of the immediate counterparty to that of the ultimate risk (ie a third-party guarantor or the head office of a legally dependent branch) are shown as memorandum items in Table 9 A as explained below.

The consolidated statistics are based mainly on the country of incorporation of the reporting institutions and measure the international lending activities of banks' head offices in the reporting countries and all their offices at home and abroad, with positions between offices of the same bank being netted out. In addition, foreign banks in reporting countries are requested to supply information about their international lending activities on an unconsolidated basis. The reporting countries comprise the G10 countries plus Australia, Austria, Brazil, Chile, Denmark, Finland, Greece, Hong Kong SAR, India, Ireland, Luxembourg, Mexico, Norway, Panama, Portugal, Singapore, Spain, Taiwan (China) and Turkey.

The "Other" item for developed European countries comprises the Faeroe Islands, Greenland and San Marino. Denmark reports its data on an unconsolidated basis, Austria and Portugal report on a partially consolidated basis.

Detailed information on breaks in series in the consolidated banking statistics are available on the BIS website under <http://www.bis.org/publ/breakstables.pdf>.

Table 9 A This table covers the data on consolidated foreign claims of BIS reporting banks vis-à-vis individual countries. A breakdown of international claims by maturity and sector is also provided. Data on international claims in column A exclude local claims in foreign currencies of foreign affiliates of US banks, which are included indistinguishably in column L with local claims in local currency. The column "Banks with head offices outside the country of residence" covers claims on banks with head offices outside the country in which they are located. The data provide an approximation of the double-counting which arises when banks in the reporting area report claims on affiliates of other inside area banks.

The memorandum item on banks' net risk exposure relates to the amounts outstanding of contractual claims which have been reallocated from the country of the immediate counterparty to that of the ultimate borrower as provided by 21 of 30 reporting countries. In principle, the country of the ultimate counterparty (or of ultimate risk) is considered to be the country where the guarantor of a financial claim resides or where the head office of a legally dependent branch is located. However, this definition is not yet consistently applied by all countries. In some cases the data exclude guarantees, while in others they also include claims on legally independent subsidiaries, without any explicit guarantee being given.

Table 9 B This table provides the data on consolidated *foreign* claims vis-à-vis individual countries by nationality of reporting banks. The data on individual nationality groups of reporting banks may differ from data published in national sources mainly for two reasons. Firstly, the data presented here relate to consolidated claims of domestically owned banks only, while published national sources may in certain cases cover the unconsolidated claims of local subsidiaries and branches of foreign banks as well. Secondly, the data in this table relate to total foreign claims while those in national publications may only cover international claims, ie they may exclude local claims of reporting banks' foreign affiliates in local currency. The grand total in the first column of the table also includes the international claims of domestically owned banks in Brazil, Chile, Finland, Greece, Hong Kong SAR, India, Luxembourg, Mexico, Norway, Panama, Singapore, Taiwan (China) and Turkey, which are not shown separately in this table, as well as those of local subsidiaries and branches of foreign banks.

Table 9 C This table provides the data on consolidated *international* claims vis-à-vis individual countries by nationality of reporting banks. The data on individual nationality groups of reporting banks may differ from data published in national sources. The data presented here relate to consolidated claims of domestically owned banks only, while published national sources may in certain cases cover the unconsolidated claims of local subsidiaries and branches of foreign banks as well. The grand total in the first column of the table also includes the international claims of domestically owned banks in Brazil, Chile, Finland, Greece, Hong Kong SAR, India, Luxembourg, Mexico, Norway, Panama, Singapore, Switzerland, Taiwan (China) and Turkey, which are not shown separately in this table, as well as those of local subsidiaries and branches of foreign banks.

Table 10 The data cover announcements of international syndicated credit facilities that are granted by syndicates consisting of at least two financial institutions (thus excluding bilateral deals) acting as arranger/co-arranger, lead manager/co-lead manager, manager/co-manager, member of a tender panel or participant; the nationality of at least one of the syndicate banks must differ from that of the borrower. Facilities must take the form of one or a combination of the following instruments: term loan, revolving credit, cofinancing facility, export credit, bridge facility, construction loan, mezzanine loan or multiple options facility. Furthermore, only signed facilities with a maturity of at least three months are included. Finally, there are no restrictions on the purposes to which the proceeds of the facilities might be directed and the data therefore also include refinancing facilities. Sources: Dealogic Loanware; BIS.

Tables 11–15 In the tables included in previous issues of the *BIS Quarterly Review*, a number of floating-rate notes issued in 2003 were mistakenly classified as fixed-rate notes. This has been corrected in annex table 13b and text tables 3.1 and 3.2. We apologize for the error.

The BIS definition of international debt securities is available on pages 13 and 14 of the "Guide to the international financial statistics" (<http://www.bis.org/publ/bispap14.pdf>).

Data for Argentina include the exchange of domestic, international and Brady bonds for new global bonds of about \$29 billion in June 2001.

"International debt securities" in Tables 11, 12 and 17 B include international money market instruments, bonds and notes.

“Country of residence” in Tables 11, 14 and 17 B is determined by the residence of the borrower and conforms with the balance of payments methodology. “Nationality of issuer” in Tables 12 and 15 is determined by the country of incorporation of the parent company of the borrower; this is an approximation to the concept of ultimate risk, even though it includes the issues of foreign subsidiaries, which may not always have been guaranteed by the parent company.

The data on net issues of money market instruments and notes are calculated as completed issues minus repayments. The data on net issues of international bonds represent transaction data and are obtained by deducting scheduled and early repayments from data on completed issues but adding the implied interest accruals on zero coupon bonds. Data on amounts outstanding are calculated using end-of-period exchange rates. Completed issues and repayments are valued using period average rates.

Tables 12 B, 12 C, 12 D, 13 A, 13 B and 17 B present data based on the sector of the borrower itself and not on the sector of the parent company of the borrower or any guarantor.

In Tables 13 A, 14 A and 15 A the data cover commercial paper and notes with an original maturity of up to one year. Gross issuance excludes issues redeemed in the same quarter.

The memorandum items contain aggregates for all of the OECD countries and selected emerging markets as shown in Table 16. Sources: Dealogic; Euroclear; ISMA; Thomson Financial Securities Data; BIS.

Tables 16 A–B The data cover OECD plus selected emerging market countries and are mainly collected from central bank sources. The changes in stocks exclude exchange rate valuation effects. Domestic debt securities are in principle defined as those that have been issued by residents in domestic currency and targeted at resident investors.

The figures for Argentina, Peru and the Philippines include local issues in foreign currency. Argentine government debt denominated in US dollars was converted into Argentine pesos in the first quarter of 2002. Data for China also include issues by banks, which are allocated to the private sector. Indian public sector domestic securities exclude those of government-guaranteed bodies and Indian corporate sector issues only cover commercial paper while no data on issues of corporate bonds are available. For the Netherlands, the source for data on domestic medium-term notes (MTNs) is different from that for data on domestic bonds, and there may therefore be some overlaps. Furthermore, data on domestic commercial paper (CP) include foreign issues in Dutch guilders. Issues of CDs by the Netherlands Bank are included under private short-term notes. UK data on CP and MTNs and French data on short-term notes also include foreign issues. UK data include domestically targeted euro treasury bills and notes. Data for US short-term notes include CDs plus other time deposits. The US data on domestic CP include foreign issues. The data on US MTNs and for the government sector of China relate to end-2002. The data for Belgium, India and the government sector of Argentina relate to end-September 2003. The latest available data on amounts outstanding have been carried forward for the periods thereafter. The overall total as shown in Tables 16 A and 16 B includes data for 42 countries, namely all listed countries plus Chile, Iceland, New Zealand, Peru, the Philippines, Russia and Taiwan (China). More detailed information on these latter countries is published in the internet version of the *Quarterly Review*.

Tables 17 A–B Data on remaining maturities of up to one year cover money market instruments and bonds and notes which are due for repayment within one year. For a few countries, no or only partial data are available on long-term domestic debt securities which are due for final repayment within one year.

Table 18 The data cover the underwriting and distribution of new shares in markets outside the issuer’s domestic market. The statistics include shares made available in the form of primary placements (offerings of new shares aimed at raising capital) or secondary placements (offerings of existing shares). Sources: Dealogic; BIS.

Tables 19–22 The data are derived from the BIS regular OTC derivatives statistics and cover the notional amounts and gross market values outstanding of the worldwide consolidated OTC derivatives exposure of major banks and dealers in the G10 countries. All figures are adjusted for double-counting and cover the four main categories of market risk: foreign exchange, interest rate (single currency contracts only), equity and commodity. The notional amount, which is generally used as a reference to calculate cash flows under individual contracts, provides a comparison of market size between related cash and derivatives markets. Gross market value is defined as the sum (in absolute terms) of the positive market value of all reporters’ contracts and the negative market value of their contracts with non-reporting counterparties. It also measures the replacement cost of all outstanding contracts had they been settled in the reporting period.

Table 19 For all periods other than end-June 2001, “Other” covers estimated positions of non-regular reporting institutions based on the triennial central bank survey of foreign exchange and derivatives market activity; for end-June 2001, “Other” includes positions reported by non-regular reporting institutions in the context of the most recent triennial survey at end-June 2001. “Gross credit exposure” includes gross market values after taking into account legally enforceable bilateral netting agreements.

Table 20 B Counting both currency sides of every foreign exchange transaction means that the currency breakdown sums to 200% of the aggregate.

Tables 20 C, 21 C and 22 C The maturity brackets refer to residual maturities.

Tables 23 A–B Notional principal is calculated as the number of contracts multiplied by the face value of the derivatives contract, converted into US dollars. In the case of equity index derivatives, the face value is calculated as the product of the contract’s multiplier and the value of the underlying index. Sources: FOW TRADEdata; Futures Industry Association; various futures and options exchanges; BIS.

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