

Dear Sir/Madam,

The Council of Mortgage Lenders would like to respond to this consultation, particularly in light of the developments in the UK and the Help to Buy Scheme recently announced. Details on this scheme have been limited but we recently had a meeting with HMT which has provided more detail on the potential operation of the scheme.

We are now incorporating this new information (and comments from our members on this policy development) and hope to complete the submission in the next couple of days. I hope you will accept the late submission given the circumstances.

Best regards

**Jon Saunders**

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