

Programme

Thursday 6 August 2009

Welcome dinner hosted by Jaime Caruana, General Manager,
Bank for International Settlements

Friday 7 August 2009

Opening remarks

Zhou Xiaochuan, Governor, People's Bank of China

Jaime Caruana, General Manager, Bank for International Settlements

Presentation of the special BIS background paper for the conference

Chair: Már Gudmundsson, Deputy Head of Monetary and Economic Department,
Bank for International Settlements

The international financial crisis: the timeline, policy responses and impact in Asia and the Pacific, Andrew Filardo (BIS)

Session 1: Development of financial markets in Asia and the Pacific

Chair: Joseph Yam, Chief Executive, Hong Kong Monetary Authority

Keynote speech: Suresh Sundareshan, Capula Investment Management and Columbia University

Paper presentations:

Internationalisation of Asia-Pacific bond markets, Susan Black
(Reserve Bank of Australia), Anella Munro (BIS), Philip Wooldridge (BIS)

Private information, stock markets and exchange rates, Eric Chan
(BIS), Jacob Gyntelberg (BIS), Mico Loretan (BIS), Tientip Subhanij (Bank
of Thailand)

Discussant: Sukhdave Singh, Assistant Governor, Central Bank of Malaysia

High-level policy panel on the development of financial markets

Panellists: Joseph Yam, Chief Executive, Hong Kong Monetary Authority
Grant Spencer, Deputy Governor, Reserve Bank of New Zealand
Ong Chong Tee, Deputy Managing Director, Monetary Authority of
Singapore

Session 2: Monetary policy and exchange rate issues in Asia and the Pacific

Chair: Jaime Caruana, General Manager, Bank for International Settlements

Keynote speech: Charles Engel, University of Wisconsin

Paper presentations:

Targeting inflation in Asia and the Pacific: lessons from the recent past
Andrew Filardo (BIS), Hans Genberg (BIS)

Financial deleveraging and the international transmission of shocks
Michael Devereux (University of British Columbia), James Yetman (BIS)

Discussant: Kyungsoo Kim, Deputy Governor, Bank of Korea

High-level policy panel on monetary policy and exchange rate issues

Chair: Jaime Caruana, General Manager, Bank for International Settlements

Panellists: Amando Tetangco, Jr, Governor, Bangko Sentral ng Pilipinas
Ric Battellino, Deputy Governor, Reserve Bank of Australia

Adjournment

Conference dinner hosted by Zhou Xiaochuan, Governor,
People's Bank of China

Dinner address: Zeti Akhtar Aziz, Chair, Asian Consultative Council and Governor,
Central Bank of Malaysia

Saturday 8 August 2009

Session 3: Financial stability issues in Asia and the Pacific

Chair: Zhou Xiaochuan, Governor, People's Bank of China

Keynote speech: Charles Goodhart, London School of Economics

Paper presentations:

Contagion and risk premia in the amplification of crisis: evidence from Asian names in the CDS market, Mico Loretan (BIS), Don Kim (Yonsei University Business School), Eli Remolona (BIS)

Determinants of house prices in nine Asia-Pacific economies, Eloisa Glindro (Bangko Sentral ng Pilipinas), Tientip Subhanij (Bank of Thailand), Jessica Szeto (Hong Kong Monetary Authority), Haibin Zhu (BIS)

Discussant: Diwa Guinigundo, Deputy Governor, Bangko Sentral ng Pilipinas

High-level policy panel on financial stability issues

Panellists: Zhou Xiaochuan, Governor, People's Bank of China
Masaaki Shirakawa, Governor, Bank of Japan
Tarisa Watanagase, Governor, Bank of Thailand

Closing remarks

Zeti Akhtar Aziz, Chair, Asian Consultative Council and Governor,
Central Bank of Malaysia

Jaime Caruana, General Manager, Bank for International Settlements

End of formal sessions