

Annex tables

Table A1

Interest rate spreads

Spread between lending and deposit rates

	In per cent				
	1990	1995	2000	2002	2004
Large economies	.	14.5	22.7	27.9	21.9
Argentina	.	6.0	2.8	.	4.2
Brazil	.	.	39.6	43.7	39.7
Mexico	.	19.6	8.7	4.4	4.5
Central America	7.3	11.2	8.7	10.6	10.1
Belize	5.9	6.3	8.3	8.6	6.5
Costa Rica	11.4	12.8	11.5	15.0	13.9
El Salvador	3.2	4.7	4.7	.	.
Guatemala	5.1	13.3	10.7	10.0	9.6
Honduras	8.2	14.9	10.9	9.0	8.8
Nicaragua	12.5	8.8	7.3	10.5	8.8
Panama	.	.	3.4	5.6	6.6
Caribbean countries	5.6	11.9	9.2	9.6	11.1
Antigua & Barbuda	3.7	8.7	7.0	7.0	7.9
Bahamas	2.4	2.6	1.9	1.8	2.2
Barbados	5.1	4.9	5.2	5.8	5.8
Dominica	5.5	7.3	7.8	7.1	5.6
Dominican Republic	.	.	9.2	9.5	11.5
Grenada	3.5	7.4	7.4	7.7	6.9
Haiti	.	.	13.2	17.4	23.3
Jamaica	6.6	20.4	11.7	9.9	10.2
Netherlands Antilles	4.3	9.2	6.4	6.5	7.6
St Kitts & Nevis	4.5	6.4	6.8	6.9	5.8
St Lucia	4.6	8.3	8.3	8.3	8.1
St Vincent & the Grenadines	8.0	6.7	6.9	7.2	6.4
Trinidad & Tobago	6.9	.	8.4	7.7	6.5
South America	353.1	12.1	9.6	9.3	7.9
Bolivia	18.0	32.2	23.6	11.1	7.1
Chile	8.5	4.4	5.6	4.0	3.2
Colombia	8.8	10.4	6.7	7.4	7.3
Ecuador	-6.1	12.4	7.8	9.6	5.6
Guyana	3.6	6.3	8.6	11.8	11.8
Paraguay	8.1	12.8	11.1	15.8	28.4
Peru	2,334.9	11.5	14.6	10.5	11.5
Suriname	.	.	.	13.2	12.1
Uruguay	16.3	35.4	27.8	55.8	17.5
Venezuela	7.7	15.0	8.9	7.6	5.9

Source: IMF, *International Financial Statistics*.

Table A2
“Dollarisation” ratio¹

	In per cent			
	1998	2000	2002	2004
Large economies	13.7	13.5	2.0	3.0
Argentina	58.4	66.6	2.9	11.0
Brazil	0.0	0.0	0.0	0.0
Mexico	8.0	5.6	4.7	3.4
Central America	31.2	31.9	50.9	52.5
Belize	11.4	11.8	12.4	12.2
Costa Rica	44.4	44.9	48.0	48.0
El Salvador	7.8	8.9	100.0	100.0
Guatemala	0.0	0.0	7.7	12.3
Honduras	25.1	26.6	31.8	32.6
Nicaragua	71.3	72.4	76.7	78.1
Panama	100.0	100.0	100.0	100.0
Caribbean countries	13.6	18.7	25.3	30.1
Antigua & Barbuda	6.4	19.2	19.2	15.3
Bahamas	.	.	.	.
Barbados	13.0	9.7	15.8	13.0
Dominica	2.3	2.2	3.3	5.1
Dominican Republic	9.2	16.2	26.1	.
Grenada	5.2	7.5	6.9	5.6
Haiti	.	.	.	.
Jamaica	25.5	26.7	30.2	32.5
Netherlands Antilles	.	.	.	.
St Kitts & Nevis	20.8	25.1	21.3	22.2
St Lucia	0.8	0.7	1.7	2.1
St Vincent & the Grenadines	1.7	5.9	3.4	4.2
Trinidad & Tobago	24.5	29.3	25.6	38.6
South America	21.4	23.2	27.5	27.0
Bolivia	93.1	93.8	92.1	90.5
Chile	6.2	10.0	11.5	13.0
Colombia	0.0	0.0	0.0	0.0
Ecuador	.	.	100.0	100.0
Guyana	.	.	.	.
Paraguay	47.5	61.6	68.5	61.9
Peru	76.5	76.9	73.2	68.9
Suriname	21.0	46.4	46.7	46.1
Uruguay	90.6	91.6	93.6	90.0
Venezuela	0.0	0.1	0.2	0.1

¹ Total foreign currency deposits in the domestic banking system/total deposits in the domestic banking system.

Source: Moody's.

Table A3
Stock market capitalisation as a percentage of GDP¹

	1990	1995	2000	2004
Large economies				
Argentina	2.3	14.6	58.4	30.6
Brazil	3.6	21.0	37.6	54.6
Mexico	12.5	31.6	21.5	25.4
Central America				
Belize	...	...	...	...
Costa Rica	5.5	6.6	14.6	10.4
El Salvador	...	4.4	15.5	16.7
Guatemala	...	0.8	1.2	...
Honduras	1.3	8.5	8.7	...
Nicaragua	...	...	...	...
Panama	3.4	10.5	24.0	24.7
Caribbean countries				
Antigua & Barbuda	...	...	...	...
Bahamas	...	...	...	...
Barbados	16.5	26.6	65.6	133.0
Dominica	...	...	...	...
Dominican Republic	...	0.9	0.8	...
Grenada	...	...	...	...
Haiti	...	...	...	...
Jamaica	19.8	21.9	48.3	179.5
St Kitts & Nevis	...	...	...	...
St Lucia	...	...	...	...
St Vincent & the Grenadines	...	...	...	...
Trinidad & Tobago	13.7	21.0	53.1	135.9
ECSE ²	...	...	...	0.1
South America				
Bolivia	...	1.4	19.2	22.7
Chile	44.9	113.3	80.0	124.4
Colombia	3.5	19.4	11.4	25.9
Ecuador	0.6	13.0	4.4	8.5
Guyana	...	...	...	16.2
Paraguay	0.3	1.6	5.5	3.0
Peru	3.1	22.0	20.0	29.4
Suriname	...	...	...	...
Uruguay	1.7	0.9	0.8	2.5
Venezuela	17.2	4.7	6.9	5.6

Note: ... = not available.

¹ Some numbers refer to the nearest year for which data are available. ² Estimate for 2005 for the Eastern Caribbean Securities Exchange; the ECSE was established in 2001 by the Eastern Caribbean Central Bank (ECCB) and covers Anguilla, Antigua and Barbuda, Dominica, Grenada, Montserrat, St Kitts and Nevis, St Lucia, and St Vincent and the Grenadines.

Sources: World Bank, *World Development Indicators*; IMF; Eastern Caribbean Securities Exchange.

Table A4
Foreign banks' credit¹ as a share of total domestic credit

	1990	1995	2000	2002	2004
Large economies	2.9	6.0	25.2	39.0	32.0
Argentina	4.1	5.3	23.6	19.5	18.1
Brazil	3.8	6.6	16.9	17.5	12.9
Mexico	0.7	4.4	45.8	81.7	92.2
Central America	11.9	10.5	15.7	13.6	10.4
Belize	36.0	20.1	35.8	11.5	11.9
Costa Rica	0.0	2.4	2.8	2.1	1.1
El Salvador	0.7	2.1	7.2	4.2	3.2
Guatemala	1.6	0.9	8.7	9.1	5.0
Honduras	3.7	3.5	2.7	3.8	3.0
Nicaragua	0.0	0.0	0.0	0.0	0.0
Panama	31.2	31.8	35.4	33.3	26.9
Caribbean countries	25.0	37.5	36.1	27.0	23.3
Bahamas	47.4	98.6	65.1	45.5	34.7
Barbados	44.5	50.0	70.8	19.6	18.2
Dominica	23.2	28.6	42.5	21.2	19.1
Dominican Republic	13.6	8.6	6.4	5.5	6.5
Grenada	10.1	12.3	32.3	15.5	15.0
Haiti	20.7	19.7	9.3	7.5	6.6
Jamaica	53.3	60.9	78.3	94.2	78.5
Netherlands Antilles	13.6	14.6	27.7	14.6	19.7
St Lucia	46.7	42.4	60.6	17.1	14.2
St Vincent & the Grenadines	34.8	32.5	54.1	73.9	11.1
Trinidad & Tobago	3.0	15.0	24.3	27.8	25.4
South America	5.7	9.2	36.6	35.5	37.2
Bolivia	0.2	0.7	10.2	3.8	1.6
Chile	14.3	20.5	53.7	59.2	49.0
Colombia	0.5	2.6	18.9	17.1	18.1
Ecuador	5.1	1.7	1.0	2.5	3.5
Guyana	0.0	2.0	6.5	12.2	10.5
Paraguay	15.8	12.3	40.4	44.0	55.6
Peru	0.0	8.3	22.9	19.2	28.2
Suriname	0.0	0.1	0.0	0.0	0.0
Uruguay	3.8	5.5	15.9	9.5	11.9
Venezuela	1.3	2.1	59.7	45.1	80.6

¹ Credit in local currency granted by foreign-owned banks (includes cross-border credit and domestic credit to banks). For Brazil, Chile, Mexico (2004) and Panama, also includes credit in foreign currency granted by foreign-owned banks to the domestic non-banking sector.

Sources: IMF; BIS.

Table A5
Concentration of the banking system¹

	1998		2000		2002		2004	
	N	Top 5	N	Top 5	N	Top 5	N	Top 5
Large economies	131	72.8	166	68.2	209	67.2	180	63.9
Argentina	48	63.2	58	58.3	71	60.2	62	57.2
Brazil	59	70.2	79	61.6	106	60.3	86	60.0
Mexico	24	84.9	29	84.6	32	81.2	32	74.6
Central America	88	75.0	118	76.2	142	76.2	139	78.4
Belize	1	100.0	3	100.0	3	100.0	2	100.0
Costa Rica	16	68.9	17	72.0	21	73.8	39	79.5
El Salvador	6	97.9	11	92.3	12	87.0	12	86.2
Guatemala	24	47.4	28	47.5	29	60.6	27	63.1
Honduras	10	83.4	13	79.6	15	73.4	16	71.8
Nicaragua	9	66.0	7	88.2	8	93.5	6	96.4
Panama	22	61.3	39	54.0	54	45.1	37	52.0
Caribbean countries	41	97.0	63	95.0	87	95.2	61	96.9
Antigua & Barbuda	3	100.0	3	100.0	5	100.0	2	100.0
Bahamas	10	88.3	14	76.3	19	84.1	11	91.6
Barbados	2	100.0	2	100.0	3	100.0	2	100.0
Dominica	1	100.0	1	100.0	1	100.0	.	.
Dominican Republic	7	91.6	23	81.2	28	82.0	25	87.1
Grenada	2	100.0	2	100.0	2	100.0	2	100.0
Haiti	2	100.0	2	100.0	2	100.0	1	100.0
Jamaica	.	.	1	100.0	7	98.0	6	97.3
Netherlands Antilles	4	100.0	4	100.0	7	97.7	2	100.0
St Kitts & Nevis	2	100.0	2	100.0	2	100.0	2	100.0
St Lucia	.	.	.	.	.	.	.	.
St Vincent & the Grenadines	.	.	.	.	.	.	.	.
Trinidad & Tobago	8	90.0	9	87.0	11	85.5	8	92.9
South America	97	82.9	176	77.1	198	73.4	198	75.4
Bolivia	12	71.1	12	70.4	12	71.0	13	69.3
Chile	17	76.9	19	71.4	21	73.7	24	75.5
Colombia	19	59.1	24	51.1	26	49.3	26	53.7
Ecuador	.	.	29	73.0	34	69.0	33	67.9
Guyana	3	100.0	3	100.0	3	100.0	2	100.0
Paraguay	14	75.3	14	75.1	14	66.3	14	63.0
Peru	8	89.3	12	89.9	12	89.9	12	90.0
Suriname	2	100.0	2	100.0	2	100.0	1	100.0
Uruguay	11	90.8	20	74.2	30	55.7	31	70.3
Venezuela	11	83.6	41	65.9	44	59.3	42	64.1

¹ Number of banks included in the Bankscope database (N) and share of total assets held by the five largest banks in each country (Top 5), in per cent. Regional sample size and share of top five banks are respectively the sum and the average of country numbers.

Source: Fitch Bankscope.

Table A6

Real bank credit to the private sector¹

	1990-94	1995-99	2000	2001	2002	2003	2004	2000-04	2005 Q2
Latin America									
Argentina	18.8	5.7	-3.1	-16.5	-38.1	-18.5	8.8	-15.0	13.2
Brazil	24.3	0.9	-1.8	1.3	-0.8	4.1	4.4	1.4	20.7
Chile	10.4	8.8	8.0	4.8	6.1	4.5	11.2	6.9	13.7
Colombia	10.0	5.2	-4.3	3.4	4.4	2.3	6.2	2.3	7.7
Mexico	27.6	-11.7	-1.4	-13.6	17.7	-5.7	3.0	-0.5	18.8
Peru	49.3	21.1	-6.8	-4.3	-2.0	-7.0	-3.7	-4.8	9.8
Venezuela	-18.9	6.0	11.7	6.4	-25.9	-12.3	75.1	6.2	26.2
Asia									
Hong Kong SAR	5.0	-4.5	-4.5	-1.4	3.4	3.4	6.9	1.5	-12.7
India	3.9	6.9	15.9	3.9	17.8	5.7	25.8	13.5	13.1
Indonesia	9.7	12.3	15.4	10.8	16.3	5.3	-1.6	9.0	3.6
Korea	9.0	-12.9	8.3	-2.0	8.1	13.1	19.0	9.1	17.3
Malaysia		12.6	4.6	5.2	3.0	3.1	25.0	7.9	24.4
Philippines	12.2	12.3	-0.5	-3.7	-0.7	2.8	0.4	-0.4	-5.8
Singapore	10.3	9.4	3.7	16.3	-9.0	4.7	2.9	3.4	3.8
Thailand	19.2	3.5	-16.9	-10.2	14.4	4.7	2.7	-1.7	1.3
Central Europe									
Czech Republic		-1.2	-10.5	-24.3 ³	-9.2	7.1	13.0	-5.7 ³	17.9
Hungary	-15.6	2.9	19.4	9.1	12.4	24.5	11.9	15.3	4.0
Poland		14.6	7.9	3.7	2.5	6.4	-0.4	4.0	10.3
Israel	9.1	0.8	12.4	9.1	-5.3	-1.4	-9.5	0.7	-15.6
Russia		-6.6	27.7	25.2	13.8	27.7	31.6	25.1	7.7
Saudi Arabia		4.0	6.5	7.8	9.3	16.3	34.1	14.4	37.5
South Africa	4.5	7.6	7.7	17.0	-6.6	26.0	7.0	9.7	4.2
Turkey	-0.8	8.2	15.7	-31.1	-0.4	15.7	40.4	5.2	40.6
<i>Memo:</i>									
<i>United States</i>	0.4	5.6	7.8	2.5	2.4	6.4	6.5	5.1	9.5
<i>Japan</i>	0.2	0.5	-1.2	-1.1	-4.7	-3.6	-2.4	-2.6	-4.2
<i>Euro area</i>	2.4	5.5	7.9	5.8	1.7	3.6	4.1	4.6	7.9
<i>China</i> ⁴	10.6	16.0	9.8	9.7	17.7	17.0	8.6	12.5	10.2

¹ Annual changes, in per cent; referring to commercial banks (questionnaire). Where not available from the questionnaire, data have been taken from IMF, deposit money banks, l.22c+d. ² Change against end-2004 annualised. ³ Affected by bank restructuring (Czech Consolidation Bank was removed from the banking system). ⁴ Credit to the non-government sector.

Sources: IMF; national data.

Table A7
Real short-term interest rates¹

	1990	1995	2000	2002	2004
Large economies					
Argentina	-33.0	8.2	9.3	10.6	-1.7
Brazil	211.5	-8.3	9.5	9.9	8.3
Mexico	3.0	3.6	-1.1	-1.2	-1.9
Central America					
Belize			7.0	4.0	4.2
Costa Rica	1.8	0.6	2.2	2.1	-2.5
El Salvador	-4.8	3.9	6.9		
Guatemala	-16.3	-0.5	4.0	-1.0	-3.0
Honduras	-11.8	-13.5	4.4	5.6	2.8
Nicaragua	-98.6	0.2	-0.7	3.6	-3.4
Panama			5.5	3.7	2.0
Caribbean countries					
Bahamas	1.8	2.1	2.4	2.0	2.8
Barbados	3.1	3.2	2.5	2.5	1.1
Dominica	1.8	2.8	3.0	2.8	1.0
Dominican Republic			9.2	10.8	-20.0
Grenada	4.2	0.6	2.0	2.5	
Haiti			-1.6	-1.5	-9.8
Jamaica	1.6	2.8	3.2	1.4	-5.0
Netherlands Antilles	1.2	0.9	-2.1	3.2	1.5
St Kitts & Nevis	3.4	1.5			
St Lucia	1.8	-1.1	1.0	2.6	-1.5
St Vincent & the Grenadines		2.6	4.3	3.5	0.3
Trinidad & Tobago	-4.6		4.4	0.6	-0.9
South America					
Bolivia	5.7	7.9	6.1	8.6	2.9
Chile	11.4	5.1	5.2	1.3	0.9
Colombia	5.7	9.8	2.7	2.4	1.8
Ecuador	-3.3	16.6	-44.7	-6.2	1.3
Guyana		0.6	2.4	-0.8	-1.9
Paraguay	-10.4	6.9	6.2	11.2	0.7
Peru	-66.5	4.1	9.2	4.0	-0.7
Suriname				-5.7	
Uruguay	16.5	10.8	12.9	42.6	-2.7
Venezuela	-9.1	-22.0	0.1	5.4	-7.5

¹ Deposit rate (IMF, *IFS*, line 60I) adjusted for contemporaneous annual change in consumer prices (IMF, *IFS*, line 64).

Source: IMF.

Table A8
Bank¹ credit to the government²

	1990	1995	2000	2002	2005
Large economies	24.0	18.0	29.5	31.4	30.6
Argentina	31.8	20.7	24.7	56.3	53.5
Brazil	13.5	16.9	33.2	30.3	30.6
Mexico	35.2	18.3	26.7	20.2	18.9
Central America	6.7	4.7	5.6	7.2	8.4
Belize	14.0	11.5	9.6	5.7	4.6
Costa Rica	10.9	5.0	8.2	12.3	10.7
El Salvador	3.4	3.3	3.8	4.7	4.6
Guatemala	3.8	6.0	7.7	8.6	12.7
Honduras	21.8	10.7	1.1	2.0	2.6
Nicaragua	0.0	0.0	7.0	8.3	11.8
Panama	1.7	0.3	0.7	1.3	1.3
Caribbean countries		4.7	6.3	9.9	9.4
Antigua & Barbuda	12.2	14.3	13.0	11.0	7.3
Bahamas	0.5	0.8	0.6	0.4	0.7
Barbados	21.7	25.7	23.9	23.6	22.6
Dominica	8.7	14.8	14.5	12.0	7.1
Dominican Republic	3.1	1.2	3.9	7.7	7.8
Grenada	10.7	7.1	6.9	7.0	5.3
Haiti		0.1	0.7	0.2	0.4
Jamaica	9.8	12.9	17.3	33.1	29.1
Netherlands Antilles	0.4	3.2	2.5	3.8	4.7
St Kitts & Nevis	15.1	11.2	18.4	14.6	15.9
St Lucia	4.7	3.9	7.1	6.5	8.9
St Vincent & the Grenadines	9.7	13.2	11.2	13.2	14.1
Trinidad & Tobago	9.1	11.7	9.7	11.5	10.4
South America	9.1	8.8	10.5	14.7	14.1
Bolivia	0.1	3.2	3.2	5.9	5.6
Chile	0.4	0.5	0.9	1.1	0.8
Colombia	5.9	8.5	16.8	24.5	28.7
Ecuador	0.7	2.0	6.4	7.0	2.3
Guyana	39.6	39.8	25.6	22.2	29.2
Paraguay	0.0	1.1	3.7	4.5	3.1
Peru	33.5	3.5	7.5	10.0	7.5
Suriname	11.8	1.2	14.5	9.1	9.8
Uruguay	7.1	5.8	4.0	8.7	8.7
Venezuela	7.3	26.9	15.8	20.9	13.2

¹ Deposit money banks. ² Claims on government (lines 22a, 22b) as a percentage of total bank assets. Regional averages based on 2000 GDP and PPP exchange rates.

Source: IMF.

Table A9a

Profitability of banks

	Number of banks ¹	Pre-tax profits	Provisioning expenses	Net interest margin	Operating cost
		As a percentage of total average assets			
	Average 1999-2000				
Large economies	130	1.4	1.4	5.7	6.0
Argentina	46	0.8	1.3	3.1	4.6
Brazil	61	1.5	1.4	6.5	6.8
Mexico	23	1.7	1.5	6.1	5.7
Central America	27	1.5	0.8	4.2	3.5
Belize	.	.	.	.	.
Costa Rica	2	2.0	0.4	3.9	3.8
El Salvador	5	1.1	1.3	4.5	3.0
Guatemala	.	.	.	.	.
Honduras	7	1.5	1.0	6.2	4.6
Nicaragua	7	1.7	0.8	4.9	4.1
Panama	6	1.0	0.6	2.3	2.2
Caribbean countries	33	3.1	0.6	2.4	2.6
Antigua & Barbuda	2	0.7	0.6	3.7	3.8
Bahamas	6	2.5	-0.1	1.5	1.5
Barbados	2	1.8	0.1	4.3	4.1
Dominica	1	2.6	0.5	5.8	2.7
Dominican Republic	9	2.3	0.9		
Grenada	2	1.9	0.4	4.9	4.0
Haiti	2	1.2	0.5	6.0	7.0
Jamaica	1	12.3	-0.1	6.8	8.3
Netherlands Antilles	1	0.8	0.4	1.3	0.8
St Kitts & Nevis	1	2.8	0.5	3.6	1.8
St Lucia	.	.	.	.	.
St Vincent & the Grenadines	.	.	.	.	.
Trinidad & Tobago	6	2.5	0.3	4.3	3.9
South America	117	-0.3	2.3	5.7	7.9
Bolivia	12	0.4	2.2	5.3	3.8
Chile	17	1.0	0.9	4.1	3.4
Colombia	21	-3.2	3.7	3.7	11.3
Ecuador	.	.	.	.	.
Guyana	2	1.7	1.2	4.4	3.4
Paraguay	14	2.1	1.3	6.7	5.9
Peru	10	0.5	2.4	5.6	5.6
Suriname	1	1.2	1.5	5.8	7.0
Uruguay	9	-0.6	1.5	3.4	4.7
Venezuela	31	2.8	1.4	11.5	9.6

¹ The banks included are those for which profitability data are available.

Sources: Fitch Bankscope; BIS calculations.

Table A9b

Profitability of banks

	Number of banks ¹	Pre-tax profits	Provisioning expenses	Net interest margin	Operating cost
		As a percentage of total average assets			
	Average 2003-04				
Large economies	159	1.6	0.7	5.3	5.5
Argentina	57	-1.4	-0.1	1.5	4.8
Brazil	77	2.3	1.0	7.3	6.3
Mexico	25	2.1	0.6	4.3	4.6
Central America	70	1.7	0.6	4.3	3.5
Belize	.	.	.	.	.
Costa Rica	16	1.9	0.5	5.5	5.4
El Salvador	9	1.0	1.0	3.8	2.7
Guatemala	1	1.2	0.4	2.7	2.5
Honduras	13	1.6	0.8	5.8	2.2
Nicaragua	6	3.4	0.9	6.5	4.3
Panama	25	2.1	0.7	3.9	3.9
Caribbean countries	41	2.2	1.4	5.7	5.4
Antigua & Barbuda	1	1.3	0.8	3.2	2.4
Bahamas	4	1.7	0.3	2.9	2.0
Barbados	2	1.8	0.4	3.6	3.0
Dominica	.	.	.	.	.
Dominican Republic	19	1.9	2.3	6.5	6.7
Grenada	1	2.4	0.4	4.4	2.9
Haiti	1	1.6	0.7	6.5	6.3
Jamaica	5	3.7	0.0	6.6	4.4
Netherlands Antilles	1	1.7	0.2	1.5	1.1
St Kitts & Nevis	1	1.2	0.1	2.6	2.1
St Lucia	.	.	.	.	.
St Vincent & the Grenadines	.	.	.	.	.
Trinidad & Tobago	6	3.0	0.3	4.5	3.8
South America	169	2.4	0.8	5.2	6.1
Bolivia	12	0.5	1.3	4.7	4.2
Chile	20	1.5	0.6	3.0	2.7
Colombia	26	2.8	0.8	4.6	5.9
Ecuador	26	-0.8	1.0	3.0	7.1
Guyana	1	0.8	1.2	3.8	3.5
Paraguay	14	1.3	0.7	4.9	19.6
Peru	11	2.3	1.0	6.0	5.3
Suriname	.	.	.	.	.
Uruguay	21	0.2	1.2	5.0	12.0
Venezuela	38	5.0	0.8	9.6	7.7

¹ The banks included are those for which profitability data are available.

Sources: Fitch Bankscope; BIS calculations.

Table A10a
Return on average assets (ROAA)
IMF GFSR and Article IV consultations

	In per cent			
	1998	2000	2002	2004
Large economies	0.6	0.9	-1.0	1.4
Argentina	.	0.3	-10.3	-0.3
Brazil	0.6	1.1	1.9	1.8
Mexico	0.6	0.9	-1.1	1.5
Central America	1.2	1.2	1.3	1.6
Belize	.	.	.	.
Costa Rica	0.9	1.7	1.8	2.0
El Salvador	.	0.3	1.1	1.0
Guatemala	.	1.1	0.8	1.4
Honduras	1.7	0.9	0.8	1.2
Nicaragua	.	1.9	1.8	2.8
Panama	.	1.6	2.0	1.9
Caribbean countries	1.8	1.9	2.4	1.9
Antigua & Barbuda	.	0.8	1.2	.
Bahamas	.	3.4	2.6	2.0
Barbados	2.6	2.5	.	.
Dominica	.	.	.	.
Dominican Republic	1.7	1.6	2.3	1.8
Grenada	.	2.5	2.3	0.5
Haiti	.	.	.	.
Jamaica	.	1.7	2.9	2.7
Netherlands Antilles	.	1.5	1.1	.
St Kitts & Nevis	.	.	.	.
St Lucia	.	.	.	.
St Vincent & the Grenadines	.	0.8	1.2	.
Trinidad & Tobago	.	2.5	3.0	.
South America	2.5	0.9	1.1	2.9
Bolivia	0.7	-0.9	0.1	-0.1
Chile	0.9	1.0	1.1	1.2
Colombia	.	.	2.7	4.1
Ecuador	0.8	-2.8	1.5	1.6
Guyana	.	.	.	.
Paraguay	.	1.4	1.0	1.7
Peru	.	0.3	0.8	1.2
Suriname	.	1.4	1.5	1.5
Uruguay	.	.	-35.2	-0.2
Venezuela	4.9	2.8	5.3	5.9

Sources: IMF; BIS calculations.

Table A10b
Return on average assets (ROAA)
 Fitch Bankscope

	In per cent			
	1996	2000	2002	2004
Large economies	9.4	1.0	0.5	1.3
Argentina	-0.7	0.2	-7.8	-0.3
Brazil	0.9	1.2	2.9	1.7
Mexico	29.3	1.2	0.6	1.4
Central America	1.8	1.6	1.2	1.6
Belize	.	4.6	5.6	5.4
Costa Rica	2.0	2.4	1.6	1.9
El Salvador	2.3	1.0	1.1	1.0
Guatemala	2.2	1.2	0.7	1.2
Honduras	1.2	1.3	1.0	1.4
Nicaragua	0.7	2.1	1.8	2.8
Panama	1.3	1.5	1.2	2.1
Caribbean countries	2.0	2.7	2.0	2.0
Antigua & Barbuda	1.9	0.6	1.5	1.4
Bahamas	4.0	4.8	1.3	3.1
Barbados	.	1.9	1.8	1.9
Dominica	3.0	2.0	0.8	.
Dominican Republic	.	2.4	2.4	1.9
Grenada	.	1.9	2.2	0.9
Haiti	0.7	1.1	0.6	0.5
Jamaica	.	7.4	2.6	3.1
Netherlands Antilles	.	0.5	0.9	1.9
St Kitts & Nevis	.	2.1	2.0	1.4
St Lucia	.	.	.	.
St Vincent & the Grenadines	.	.	.	.
Trinidad & Tobago	2.8	2.3	2.5	2.6
South America	2.8	-0.4	1.2	2.1
Bolivia	.	-0.8	0.1	0.1
Chile	.	1.1	1.2	1.3
Colombia	.	-1.9	0.8	2.6
Ecuador	.	-9.7	-0.5	-3.4
Guyana	1.9	1.0	0.6	1.0
Paraguay	5.8	1.9	1.8	1.9
Peru	.	0.3	0.9	1.4
Suriname	1.2	0.8	0.6	1.7
Uruguay	0.5	-0.9	-10.3	0.6
Venezuela	.	2.6	5.0	5.7

Note: The banks included are those for which data are available.

Sources: Fitch Bankscope; BIS calculations.

Table A11a

Return on average equity (ROAE)

IMF GFSR and Article IV consultations

	In per cent			
	1998	2000	2002	2004
Large economies	7.2	10.2	-3.6	13.2
Argentina	.	3.1	-74.0	-2.5
Brazil	7.4	12.7	21.8	18.7
Mexico	6.9	10.4	-10.4	12.9
Central America	12.3	12.3	12.8	17.5
Belize	.	.	.	.
Costa Rica	8.4	16.3	17.1	20.7
El Salvador	.	3.2	12.2	9.8
Guatemala	.	12.0	8.5	15.3
Honduras	20.2	7.6	8.2	14.9
Nicaragua	.	27.1	23.9	34.9
Panama	.	.	.	.
Caribbean countries	22.9	23.6	22.0	21.2
Antigua & Barbuda	.	.	.	.
Bahamas	.	.	.	.
Barbados	.	.	.	.
Dominica	.	.	.	.
Dominican Republic	22.9	26.1	22.0	21.3
Grenada	.	.	.	.
Haiti	.	.	.	.
Jamaica	.	17.0	24.5	20.5
Netherlands Antilles	.	.	.	.
St Kitts & Nevis	.	.	.	.
St Lucia	.	.	.	.
St Vincent & the Grenadines	.	.	.	.
Trinidad & Tobago	.	17.9	20.0	.
South America	5.1	-0.9	12.9	22.1
Bolivia	8.0	-9.5	0.7	-1.2
Chile	11.5	12.7	14.4	16.7
Colombia	-19.2	-20.7	9.6	23.2
Ecuador	5.3	-21.3	15.3	14.2
Guyana	.	.	.	.
Paraguay	.	12.4	9.0	18.3
Peru	8.4	3.1	8.4	11.3
Suriname	.	24.7	19.3	27.6
Uruguay	7.3	4.6	-45.4	.
Venezuela	41.4	23.1	35.6	45.2

Sources: IMF; BIS calculations.

Table A11b
Return on average equity (ROAE)

Fitch Bankscope

	In per cent			
	1996	2000	2002	2004
Large economies	11.8	11.8	2.1	13.6
Argentina	-5.3	5.6	-64.8	-4.2
Brazil	7.3	12.5	21.9	19.5
Mexico	29.3	13.8	1.9	13.5
Central America	18.3	18.1	14.1	18.1
Belize	.	40.8	52.7	32.9
Costa Rica	14.4	17.4	14.8	19.2
El Salvador	19.6	11.1	11.6	10.2
Guatemala	22.0	13.2	12.0	17.0
Honduras	17.5	13.1	9.4	14.3
Nicaragua	18.1	33.1	28.4	34.8
Panama	15.2	34.1	12.0	20.0
Caribbean countries	37.1	23.5	20.9	19.7
Antigua & Barbuda	6.5	9.2	23.8	19.4
Bahamas	104.3	35.1	39.3	17.4
Barbados	.	15.8	15.4	15.8
Dominica	15.1	9.8	4.0	.
Dominican Republic	.	25.0	22.5	20.5
Grenada	.	21.2	21.6	7.9
Haiti	14.7	18.6	9.7	11.0
Jamaica	.	30.2	23.8	27.3
Netherlands Antilles	.	3.6	5.6	18.8
St Kitts & Nevis	.	24.3	17.1	11.5
St Lucia	.	.	.	.
St Vincent & the Grenadines	.	.	.	.
Trinidad & Tobago	37.3	21.9	22.3	21.3
South America	13.4	3.0	12.8	22.6
Bolivia	.	-9.0	-0.7	2.3
Chile	.	15.6	14.8	16.3
Colombia	.	-14.8	6.1	24.9
Ecuador	.	12.3	13.6	16.7
Guyana	14.1	12.0	6.9	13.1
Paraguay	26.4	14.3	16.0	19.1
Peru	.	3.4	10.7	14.4
Suriname	31.8	14.6	14.5	40.1
Uruguay	1.1	2.0	-10.5	7.1
Venezuela	.	20.4	32.6	43.3

Note: The banks included are those for which data are available.

Sources: Fitch Bankscope; BIS calculations.

Table A12

Total capital ratio

Fitch Bankscope

	1996	2000	2002	2004
Large economies	14.6	14.8	15.7	16.5
Argentina	18.6	17.5	.	.
Brazil	13.2	14.7	16.9	18.2
Mexico	.	13.6	13.8	14.0
Central America	11.5	11.6	14.1	14.6
Belize	.	.	.	.
Costa Rica	.	.	.	.
El Salvador	11.5	13.0	14.7	13.2
Guatemala	.	.	13.2	13.6
Honduras	.	.	.	.
Nicaragua	.	.	18.4	.
Panama	.	9.5	12.4	18.8
Caribbean countries	31.2	12.7	14.8	15.0
Antigua & Barbuda	.	4.5	9.9	6.8
Bahamas	27.3	12.9	.	10.2
Barbados	.	21.3	22.2	15.5
Dominica	.	.	.	.
Dominican Republic	.	11.5	11.6	13.1
Grenada	.	.	.	.
Haiti	.	.	.	.
Jamaica	.	.	24.8	22.2
Netherlands Antilles	.	.	.	.
St Kitts & Nevis	.	.	.	.
St Lucia	.	.	.	.
St Vincent & the Grenadines	.	.	.	.
Trinidad & Tobago	33.1	15.4	19.1	19.0
South America	6.6	13.7	14.9	14.1
Bolivia	.	13.4	11.5	.
Chile	.	13.2	16.7	12.5
Colombia	.	12.0	11.3	13.0
Ecuador	.	16.7	12.1	12.1
Guyana	.	22.0	25.8	32.5
Paraguay	.	.	.	.
Peru	.	12.5	.	14.1
Suriname	6.6	4.8	3.5	3.9
Uruguay	.	.	.	.
Venezuela	.	17.5	22.1	19.1

Note: The banks included are those for which data are available.

Sources: Fitch Bankscope; BIS calculations.

Table A13

Fitch banking system indicator¹

	1998		2000		2002		2004	
	N	Indiv	N	Indiv	N	Indiv	N	Indiv
Large economies	26	33.5	24	36.0	18	33.5	23	37.9
Argentina	4	46.9	5	42.5	4	0.0	4	0.0
Brazil	16	42.2	13	41.3	8	40.6	11	43.2
Mexico	6	12.5	6	25.0	6	37.5	8	48.4
Central America	.	.	2	50.0	6	32.6	7	35.6
Belize	.	.	.	.	.	.	.	.
Costa Rica	.	.	.	.	.	.	.	.
El Salvador	.	.	.	.	4	25.0	4	31.3.
Guatemala	.	.	.	.	.	.	.	.
Honduras	.	.	.	.	.	.	.	.
Nicaragua	.	.	.	.	.	.	.	.
Panama	.	.	2	50.0	2	43.8	3	41.7
Caribbean countries	.	.	.	.	9	29.9	7	15.3
Antigua & Barbuda	.	.	.	.	.	.	.	.
Bahamas	.	.	.	.	.	.	.	.
Barbados	.	.	.	.	.	.	.	.
Dominica	.	.	.	.	.	.	.	.
Dominican Republic	1	62.5	.	.	5	27.5	3	8.3
Grenada	.	.	.	.	.	.	.	.
Haiti	.	.	.	.	.	.	.	.
Jamaica	.	.	.	.	.	.	.	.
Netherlands Antilles	.	.	.	.	.	.	.	.
St Kitts & Nevis	.	.	.	.	.	.	.	.
St Lucia	.	.	.	.	.	.	.	.
St Vincent & the Grenadines	.	.	.	.	.	.	.	.
Trinidad & Tobago	.	.	.	.	4	40.6	4	40.6
South America	13	39.3	16	34.6	14	34.5	15	43.4
Bolivia	.	.	.	.	.	.	.	.
Chile	3	70.8	4	65.6	4	71.9	4	71.9
Colombia	1	25.0	1	25.0	2	18.8	2	43.8
Ecuador	1	25.0	1	0.0	.	.	.	.
Guyana	.	.	.	.	.	.	.	.
Paraguay	.	.	.	.	.	.	.	.
Peru	.	.	1	25.0	1	25.0	1	25.0
Suriname	.	.	.	.	.	.	.	.
Uruguay	.	.	.	.	.	.	.	.
Venezuela	8	40.6	9	40.3	7	33.9	8	28.1

Note: Figures in the table refer to December of the corresponding year. Regional sample size (N) and rating (Indiv) are respectively the sum of country numbers and the weighted average using PPP valuation of each country's GDP.

¹ Weighted average of Fitch individual bank ratings by country. "0" indicates the lowest possible average rating and "100" indicates the highest possible average rating.

Source: Fitch.

Table A14

Moody's bank financial strength by country¹

	1998		2000		2002		2004	
	N	BFS	N	BFS	N	BFS	N	BFS
Large economies	40	26.2	38	25.3	37	25.9	38	26.2
Argentina	9	27.8	10	25.0	9	0.0	9	0.0
Brazil	23	32.6	21	31.3	20	24.8	22	24.3
Mexico	8	15.6	7	16.7	8	38.8	7	41.5
Central America	2	25.0	2	25.0	2	25.0	2	27.4
Belize	.	.	.	.	.	.	.	.
Costa Rica	.	.	.	.	.	.	.	.
El Salvador	.	.	.	.	.	.	.	.
Guatemala	.	.	.	.	.	.	1	25.0
Honduras	.	.	.	.	.	.	.	.
Nicaragua	.	.	.	.	.	.	.	.
Panama	2	25.0	2	25.0	2	25.0	1	33.3
Caribbean countries	.	.	.	.	1	33.3	2	13.7
Antigua & Barbuda	.	.	.	.	.	.	.	.
Bahamas	.	.	.	.	.	.	.	.
Barbados	.	.	.	.	.	.	.	.
Dominica	.	.	.	.	.	.	.	.
Dominican Republic	.	.	.	.	1	33.3	1	8.3
Grenada	.	.	.	.	.	.	.	.
Haiti	.	.	.	.	.	.	.	.
Jamaica	.	.	.	.	.	.	.	.
Netherlands Antilles	.	.	.	.	.	.	.	.
St Kitts & Nevis	.	.	.	.	.	.	.	.
St Lucia	.	.	.	.	.	.	.	.
St Vincent & the Grenadines	.	.	.	.	.	.	.	.
Trinidad & Tobago	.	.	.	.	.	.	1	33.3
South America	29	37.5	30	26.6	26	25.5	26	27.0
Bolivia	.	.	1	25.0	1	8.3	5	0.0
Chile	10	50.8	10	48.3	8	52.2	6	57.5
Colombia	5	41.7	5	23.3	5	23.8	4	24.4
Ecuador	2	25.0	2	4.2	1	8.3	.	.
Guyana	.	.	.	.	.	.	.	.
Paraguay	.	.	.	.	.	.	.	.
Peru	4	31.3	4	20.8	4	23.1	2	25.0
Suriname	.	.	.	.	.	.	.	.
Uruguay	2	29.2	2	29.2	2	0.0	5	0.0
Venezuela	6	27.8	6	22.2	5	14.7	4	8.3

Note: Figures in the table refer to December of the corresponding year. Regional sample size (N) and bank financial strength (BFS) are respectively the sum and the weighted average using PPP valuation of country GDP numbers.

¹ Country BFS constructed according to a numerical scale assigned to Moody's weighted average bank ratings by country. "0" indicates the lowest possible average rating and "100" indicates the highest possible average rating.

Sources: Fitch Bankscope; Moody's Investors Service.

Table A15

Deposit insurance regimes in Latin America and the Caribbean

Country	Explicit?	Date of creation	Type of institution	Type of participation	Maximum amount insured ¹	Deductible	Uniform or differentiated by risk premium
Argentina	Yes	1995	Private	Mandatory	10.3	No	Differentiated
Bahamas	Yes	1999	Public	Mandatory	50	No	Uniform
Barbados	No						
Belize	No						
Bolivia	Yes	Pending	Public	Mandatory	10		Uniform
Brazil	Yes	1995	Private	Mandatory	5.7	No	Uniform
Chile	Yes	1986	Public	Mandatory	2.8		Does not apply
Colombia	Yes	1985	Public	Mandatory	6.9	Yes	Differentiated
Costa Rica	No						
Dominican Republic	Yes	Pending	Public	Mandatory	23.6	No	Uniform
Ecuador	Yes	1999	Public	Mandatory	8	Yes	Differentiated
El Salvador	Yes	1999	Mixed	Mandatory	7	No	Differentiated
Guatemala	Yes	2002	Public	Mandatory	2.6	No	Uniform
Guyana	No						
Haiti	No						
Honduras	Yes	2001	Mixed	Mandatory	8.9	No	Uniform ²
Jamaica	Yes	1998	Public	Mandatory	5.9	No	Uniform
Mexico	Yes	1999	Public	Mandatory	130	No	Differentiated
Nicaragua	Yes	2001	Public	Mandatory	20	No	Differentiated
Panama	No						
Paraguay	Yes	2003	Public	Mandatory	10.2	No	Uniform
Peru	Yes	1992	Mixed	Mandatory	19.5	No	Differentiated
Suriname	No						
Trinidad & Tobago	Yes	1986	Public	Mandatory	7.9	No	Uniform
Uruguay	Yes	2002	Public	Mandatory	³	No	Differentiated
Venezuela	Yes	1995	Private	Mandatory	7.1	No	Uniform

¹ Values are in thousands of US dollar equivalents. ² Can be changed annually. ³ The exact amount has not yet been specified.

Source: IADB (2004) based on World Bank (2003).

Table A16

Regulatory capital to risk-weighted assets

IMF GFSR and Article IV consultations

	In per cent			
	1998	2000	2002	2004
Large economies	15.1	13.2	15.8	15.6
Argentina	.	10.4	13.9	10.7
Brazil	15.6	13.8	16.6	18.2
Mexico	14.4	13.8	15.5	14.1
Central America	7.5	13.9	14.7	15.7
Belize	.	.	.	.
Costa Rica	.	16.7	15.8	18.1
El Salvador	.	11.5	12.2	13.0
Guatemala	.	13.9	14.9	14.5
Honduras	7.5	12.3	12.9	14.5
Nicaragua	.	14.3	18.0	14.3
Panama	.	13.5	14.5	19.6
Caribbean countries	16.6	15.4	15.2	13.9
Antigua & Barbuda	.	17.2	18.6	.
Bahamas	.	19.9	29.1	.
Barbados	16.6	15.9	18.8	17.9
Dominica	.	30.8	34.1	23.0
Dominican Republic	.	12.1	12.0	13.1
Grenada	.	13.5	15.6	14.9
Haiti	.	.	.	.
Jamaica	.	25.6	18.5	15.9
Netherlands Antilles	.	8.9	8.2	.
St Kitts & Nevis	.	.	.	.
St Lucia	.	.	.	.
St Vincent & the Grenadines	.	17.2	18.6	.
Trinidad & Tobago	.	20.2	21.3	.
South America	11.7	13.2	12.7	14.9
Bolivia	11.6	13.4	16.1	14.9
Chile	12.5	13.3	14.0	13.6
Colombia	.	13.2	12.6	14.0
Ecuador	11.2	13.1	14.4	14.9
Guyana	.	.	.	.
Paraguay	.	17.2	17.9	20.5
Peru	11.2	12.9	12.5	14.2
Suriname	.	10.1	17.6	9.2
Uruguay	11.2	11.7	-5.0	29.8
Venezuela	.	.	.	.

Sources: IMF; BIS calculations.