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The economic chapters of this Report went to press on 17–19 June 2015 using data available up to 29 May 2015.

Conventions used in this Report

lhs, rhs	left-hand scale, right-hand scale
billion	thousand million
trillion	thousand billion
%pts	percentage points
...	not available
.	not applicable
–	nil or negligible
\$	US dollar unless specified otherwise

Components may not sum to totals because of rounding.

The term “country” as used in this publication also covers territorial entities that are not states as understood by international law and practice but for which data are separately and independently maintained.

85th Annual Report

*submitted to the Annual General Meeting
of the Bank for International Settlements
held in Basel on 28 June 2015*

Ladies and Gentlemen,

It is my pleasure to submit to you the 85th Annual Report of the Bank for International Settlements for the financial year which ended on 31 March 2015.

The net profit for the year amounted to SDR 542.9 million, compared with SDR 419.3 million for the preceding year. Details of the results for the financial year 2014/15 may be found on pages 167–8 of this Report under “Financial activities and results”.

The Board of Directors proposes, in application of Article 51 of the Bank’s Statutes, that the present General Meeting apply the sum of SDR 125.6 million in payment of a dividend of SDR 225 per share, payable in any constituent currency of the SDR, or in Swiss francs.

The Board further recommends that SDR 20.9 million be transferred to the general reserve fund and the remainder – amounting to SDR 396.4 million – to the free reserve fund.

If these proposals are approved, the Bank’s dividend for the financial year 2014/15 will be payable to shareholders on 2 July 2015.

Basel, 19 June 2015

JAIME CARUANA
General Manager