

# 82nd Annual Report 1 April 2011-31 March 2012

Basel, 24 June 2012

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E-mail: publications@bis.org

Fax: +41 61 280 9100 and +41 61 280 8100

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The chapters of this Report went to press on 14–15 June 2012.

#### Conventions used in this Report

lhs, rhs left-hand scale, right-hand scale

billion thousand million... not available. not applicable- nil or negligible

\$ US dollar unless specified otherwise

Differences in totals are due to rounding.

The term "country" as used in this publication also covers territorial entities that are not states as understood by international law and practice but for which data are separately and independently maintained.

#### 82nd Annual Report

submitted to the Annual General Meeting of the Bank for International Settlements held in Basel on 24 June 2012

Ladies and Gentlemen,

It is my pleasure to submit to you the 82nd Annual Report of the Bank for International Settlements for the financial year which ended on 31 March 2012.

The net profit for the year amounted to SDR 758.9 million, compared with SDR 816.0 million for the preceding year. Details of the results for the financial year 2011/12 may be found on pages 129–32 of this Report under "Net profit and its distribution".

The Board of Directors proposes, in application of Article 51 of the Bank's Statutes, that the present General Meeting pay a dividend of SDR 305 per share, with the four new shareholders receiving a pro rata share of the dividend. This dividend would total SDR 168.4 million, payable in any constituent currency of the SDR, or in Swiss francs.

The Board further recommends that SDR 29.5 million be transferred to the general reserve fund, SDR 6.0 million to the special dividend reserve fund and the remainder – amounting to SDR 555.0 million – to the free reserve fund.

If these proposals are approved, the Bank's dividend for the financial year 2011/12 will be payable to shareholders on 29 June 2012.

Basel, 15 June 2012

JAIME CARUANA General Manager