

81st Annual Report 1 April 2010–31 March 2011

Basel, 26 June 2011

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Conventions used in this Report

lhs, rhs left-hand scale, right-hand scale

billion thousand million
... not available
. not applicable
- nil or negligible

\$ US dollar unless specified otherwise

Differences in totals are due to rounding.

The term "country" as used in this publication also covers territorial entities that are not states as understood by international law and practice but for which data are separately and independently maintained.

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submitted to the Annual General Meeting of the Bank for International Settlements held in Basel on 26 June 2011

Ladies and Gentlemen,

It is my pleasure to submit to you the 81st Annual Report of the Bank for International Settlements for the financial year which ended on 31 March 2011.

The net profit for the year amounted to SDR 816.0 million, compared with SDR 1,859.8 million for the preceding year. Details of the results for the financial year 2010/11 may be found on pages 139–42 of this Report under "Net profit and its distribution".

The Board of Directors proposes, in application of Article 51 of the Bank's Statutes, that the present General Meeting apply the sum of SDR 161.1 million in payment of a dividend of SDR 295 per share, payable in any constituent currency of the SDR, or in Swiss francs.

The Board further recommends that SDR 65.5 million be transferred to the general reserve fund, SDR 6.0 million to the special dividend reserve fund and the remainder – amounting to SDR 583.4 million – to the free reserve fund.

If these proposals are approved, the Bank's dividend for the financial year 2010/11 will be payable to shareholders on 1 July 2011.

Basel, 10 June 2011

JAIME CARUANA General Manager