

# 80th Annual Report 1 April 2009-31 March 2010

Basel, 28 June 2010

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### Conventions used in this Report

lhs, rhs left-hand scale, right-hand scale

billion thousand million... not available. not applicable- nil or negligible

\$ US dollar unless specified otherwise

Differences in totals are due to rounding.

## 80th Annual Report

submitted to the Annual General Meeting of the Bank for International Settlements held in Basel on 28 June 2010

Ladies and Gentlemen,

It is my pleasure to submit to you the 80th Annual Report of the Bank for International Settlements for the financial year which ended on 31 March 2010.

The net profit for the year amounted to SDR 1,859.8 million, compared with SDR 446.1 million for the preceding year. Details of the results for the financial year 2009/10 may be found on pages 144–7 of this Report under "Net profit and its distribution".

The Board of Directors proposes, in application of Article 51 of the Bank's Statutes, that the present General Meeting apply the sum of SDR 374.1 million in payment of a normal dividend of SDR 285 per share costing SDR 155.6 million and a supplementary dividend of SDR 400 per share costing SDR 218.5 million. These dividends would be payable in any constituent currency of the SDR, or in Swiss francs.

The Board further recommends that SDR 148.6 million be transferred to the general reserve fund, SDR 12.0 million be transferred to the special dividend reserve fund and the remainder – amounting to SDR 1,325.1 million – to the free reserve fund.

If these proposals are approved, the Bank's dividend for the financial year 2009/10 will be payable to shareholders on 8 July 2010.

Basel, 11 June 2010

JAIME CARUANA General Manager