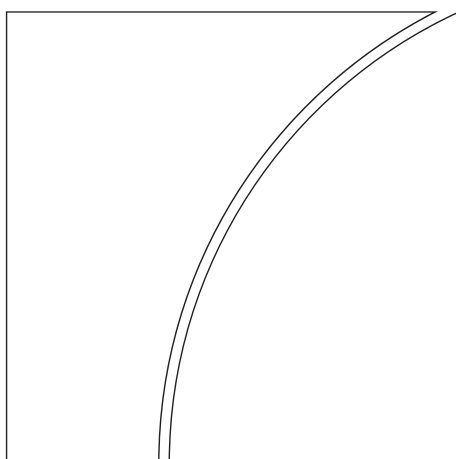




BANK FOR INTERNATIONAL SETTLEMENTS



# **77th Annual Report**

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## Conventions used in this Report

|          |                                      |
|----------|--------------------------------------|
| lhs, rhs | left-hand scale, right-hand scale    |
| billion  | thousand million                     |
| ...      | not available                        |
| .        | not applicable                       |
| \$       | US dollar unless specified otherwise |

Differences in totals are due to rounding.



# 77th Annual Report

*submitted to the Annual General Meeting  
of the Bank for International Settlements  
held in Basel on 24 June 2007*

Ladies and Gentlemen,

It is my pleasure to submit to you the 77th Annual Report of the Bank for International Settlements for the financial year which ended on 31 March 2007.

The net profit for the year amounted to SDR 639.4 million, compared with SDR 599.2 million for the preceding year. Details of the results for the financial year 2006/07 may be found on pages 182–4 of this Report under “Net profit and its distribution”.

The Board of Directors proposes, in application of Article 51 of the Bank’s Statutes, that the present General Meeting apply the sum of SDR 139.3 million in payment of a dividend of SDR 255 per share, payable in any constituent currency of the SDR, or in Swiss francs. This year’s proposed amount compares to the dividend of SDR 245 per share paid out last year.

The Board further recommends that SDR 50.0 million be transferred to the general reserve fund, SDR 6.0 million to the special dividend reserve fund and the remainder – amounting to SDR 444.1 million – to the free reserve fund.

If these proposals are approved, the Bank’s dividend for the financial year 2006/07 will be payable to shareholders on 2 July 2007.

Basel, 8 June 2007

MALCOLM D KNIGHT  
General Manager