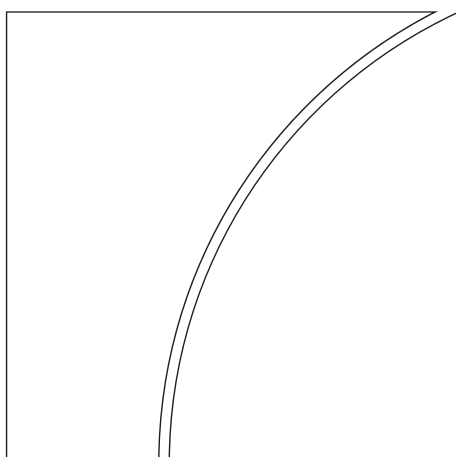




BANK FOR INTERNATIONAL SETTLEMENTS



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Contents

Letter of transmittal	1
I. Introduction: resilience to mounting strains	3
Meeting the challenges of recent success	4
Structural change and policy regime shifts	9
II. The global economy	11
Highlights	11
Overview of the global economy	12
<i>Continued buoyant growth and low inflation</i>	12
<i>Signs of a more balanced economic expansion</i>	13
<i>Outlook and risks</i>	15
Inflation and wage setting behaviour in the global economy	16
<i>Global inflation trends</i>	16
<i>Wage setting behaviour and globalisation</i>	18
<i>Outlook</i>	21
Private sector saving and investment	21
<i>Trends</i>	21
<i>Corporate profits and investment</i>	23
<i>Residential investment and housing markets</i>	25
Fiscal policy	28
<i>Challenges to fiscal sustainability</i>	29
Current account developments	31
<i>External imbalances widen further</i>	31
<i>Global rebalancing and oil revenue recycling</i>	32
III. Issues in emerging market economies	34
Highlights	34
Macroeconomic overview	34
<i>Pattern of demand</i>	35
<i>Rising inflation pressures</i>	38
<i>Outlook and risks</i>	38
Two major external challenges	40
<i>Shifts in the terms of trade</i>	40
<i>Strong demand for emerging market assets</i>	42
Fiscal policy	46
<i>How much fiscal adjustment?</i>	46
<i>Issues in revenue and expenditure adjustment</i>	47
<i>Issues raised by commodity price increases</i>	49
<i>Debt reduction and sustainability</i>	50
Monetary and exchange rate policy	51
<i>Implications of relative price shocks</i>	51
<i>Responding to exchange rate appreciation pressures</i>	53
<i>Policy responses and regimes</i>	54
<i>Consequences of policy responses</i>	56

IV. Monetary policy in the advanced industrial economies ..	59
Highlights	59
Review of developments	59
<i>United States</i>	59
<i>Euro area</i>	62
<i>Japan</i>	64
<i>Inflation targeting countries</i>	66
Globalisation and monetary policy	69
<i>Globalisation, central bank incentives and price stability</i>	70
<i>Globalisation and traditional monetary policy guideposts</i>	72
<i>Globalisation, the transmission mechanism and the policy room for manoeuvre</i>	75
<i>Challenges, risks and possible policy responses</i>	76
V. Foreign exchange markets	79
Highlights	79
Developments in foreign exchange markets	79
<i>Foreign exchange market conditions</i>	82
<i>Trends in official reserves</i>	83
Exchange rate movements: determinants	84
<i>Growth and interest rate differentials</i>	84
<i>The US external imbalance</i>	86
<i>Exchange rate policies in Asia</i>	87
Net income and the sustainability of the US external position	88
<i>Trends and determinants of net income</i>	89
<i>The sustainability of the US external balance</i>	94
VI. Financial markets	98
Highlights	98
Long-term yields remained low	98
<i>Flattening yield curves in the United States and the euro area</i>	99
<i>Subdued inflation expectations</i>	100
<i>Low volatilities and term premia</i>	101
<i>Institutional demand factors: pension funds and insurance companies</i> ...	102
<i>Foreign demand factors: Asian reserves and petrodollars</i>	103
Equity markets shrugged off rate increases	105
<i>Macroeconomic outlook underpinned equity gains</i>	105
<i>Releveraging and mergers accelerated</i>	106
<i>Conflicting signals about valuations</i>	109
Credit markets proved resilient	111
<i>Divergent appetites for different risks</i>	112
<i>Corporate balance sheets remained strong</i>	113
<i>Vulnerability of credit markets to a repricing</i>	115
Emerging market spreads at historical lows	116
VII. The financial sector	120
Highlights	120
The performance of the financial sector	120
<i>Commercial banks</i>	121
<i>Investment banking</i>	123
<i>Hedge funds</i>	124
<i>Private equity</i>	125

<i>Insurance companies</i>	127
<i>Pension funds</i>	129
Vulnerabilities	130
<i>Potential sources of pressure on bank profitability</i>	130
<i>Exposure to property markets</i>	132
Financial reporting and financial risk management	134
<i>Financial reporting and prudential policy</i>	138
VIII. Conclusion: coping with risks, today and tomorrow ...	140
What risks do we currently run?	140
How might current risks be reduced?	144
What to do if risks materialise?	147
Can we avoid similar risks in the future?	151
Organisation, governance and activities	155
Board of Directors and senior officials	184
BIS member central banks	187
Financial statements	189
Report of the auditors	225
Five-year graphical summary	226

The chapters of this Report went to press between 1 and 9 June 2006.

Graphs

II.1	Contributions to world growth	12
II.2	Oil and commodity prices and terms of trade	13
II.3	Financing conditions and credit growth	14
II.4	Global inflation	16
II.5	Trends in relative prices	18
II.6	Inflation, wages and wage share	18
II.7	Globalisation and wages	19
II.8	Import penetration and wages by industry sector	20
II.9	Corporate investment cycles	24
II.10	Private sector assets and debt	25
II.11	House prices and private consumption	27
II.12	Fiscal developments in different growth periods	30
II.13	Balance of payments indicators of oil-exporting economies	33
III.1	Contributions to real GDP growth	36
III.2	Household credit	36
III.3	External positions	40
III.4	Exports	41
III.5	Elements of demand for emerging market assets	44
III.6	Public finance developments	47
III.7	Government revenues, primary expenditures and public debt	48
III.8	Changing relative prices and inflation	52
III.9	Real policy rates	53
III.10	Real effective exchange rates	55
III.11	Financial market conditions	57
IV.1	Economic indicators for the United States	60
IV.2	Yield spread, inflation and business cycles in the United States	61
IV.3	Economic indicators for the euro area	62
IV.4	Monetary analysis and monetary policy in the euro area	63
IV.5	Economic indicators for Japan	64
IV.6	Interest rates in Japan	65
IV.7	Inflation targets and policy rates	67
IV.8	Import prices and inflation	69
IV.9	Global inflation	70
IV.10	Key indicators of globalisation	71
IV.11	Volatility of growth and inflation in advanced industrial countries	71
IV.12	Flattening Phillips curves in advanced industrial countries	73
IV.13	Global factors determining domestic inflation	73
IV.14	Non-accelerating inflation rates of unemployment	74
IV.15	Monetary policy and global liquidity in advanced industrial countries	76
IV.16	Monetary policy and global liquidity in emerging market economies	77
V.1	Exchange rates, implied volatilities and risk reversals of the dollar, euro and yen	80
V.2	Exchange rates of other industrial countries	81
V.3	Exchange rates in emerging markets	81
V.4	Current real effective exchange rates in a long-term perspective	82
V.5	Exchange rates and interest rate differentials	84
V.6	Exchange rates and Sharpe ratios	85
V.7	US current account balances and net foreign assets	86
V.8	Spot and forward exchange rates of the Chinese renminbi	88
V.9	Net equity and net debt	90
V.10	Income yields of US direct investment assets and liabilities	91
V.11	US foreign direct investment	93
V.12	US external position scenarios	95
V.13	Net portfolio debt assets and income of the United States	96

VI.1	Interest rates	99
VI.2	Forecasts for 2006 and inflation compensation measures	99
VI.3	Forward curves	100
VI.4	Implied volatilities and term premium estimates	101
VI.5	Pension funds and bond spreads	103
VI.6	Investment in long-term US securities	104
VI.7	Equity prices	105
VI.8	Shareholder-friendly actions	107
VI.9	Mergers and acquisitions	108
VI.10	Valuations and volatility in equity markets	109
VI.11	US valuations and earnings	110
VI.12	Corporate bond spreads	111
VI.13	Risk appetite in credit markets	112
VI.14	Corporate leverage	114
VI.15	Outlook for corporate credit quality	115
VI.16	Emerging market bond spreads and credit ratings	117
VI.17	Predicting sovereign ratings and spreads	118
VII.1	Credit growth	122
VII.2	Indicators of investment banking activity	123
VII.3	Hedge fund size, performance and leverage	124
VII.4	Size of private equity funds	126
VII.5	Private equity: cash flows and performance	126
VII.6	LBO loan size and risk	127
VII.7	Insurance companies: equity holdings and performance	128
VII.8	Pricing of risk in syndicated loan and bond markets	131

Tables

II.1	Growth and inflation	11
II.2	2005: an unusual year	15
II.3	Contribution of a common factor to inflation in advanced economies	17
II.4	Global saving and investment trends	22
II.5	Profit indicators for selected global industry sectors	23
II.6	Construction sector in selected economies	26
II.7	Recent fiscal performance and medium-term fiscal projections	28
II.8	Global current account balances	31
III.1	Output growth and current account balance	35
III.2	Fixed investment	37
III.3	Consumer prices	39
III.4	Net private capital flows to emerging market economies	43
III.5	Foreign exchange reserves	55
III.6	Policy indicators under different policy regimes	56
V.1	Annual changes in official foreign exchange reserves	83
V.2	US external assets and liabilities, 2004	89
V.3	Foreign direct investment, 2000–04	92
V.4	US external position	94
VII.1	Profitability of major banks	121
VII.2	Sensitivity of income to cyclical conditions	130
VII.3	Commercial property prices	132
VII.4	Residential property prices and mortgage debt	133

Conventions used in this Report

lhs, rhs	left-hand scale, right-hand scale
billion	thousand million
...	not available
.	not applicable
\$	US dollar unless specified otherwise

Differences in totals are due to rounding.

76th Annual Report

*submitted to the Annual General Meeting
of the Bank for International Settlements
held in Basel on 26 June 2006*

Ladies and Gentlemen,

It is my pleasure to submit to you the 76th Annual Report of the Bank for International Settlements for the financial year which ended on 31 March 2006.

The net profit for the year amounted to SDR 599.2 million, compared with SDR 370.9 million for the preceding year. Details of the results for the financial year 2005/06 may be found on pages 180–2 of this Report under “Net profit and its distribution”.

The Board of Directors proposes, in application of Article 51 of the Bank’s Statutes, that the present General Meeting apply the sum of SDR 132.4 million in payment of a dividend of SDR 245 per share, payable in any constituent currency of the SDR, or in Swiss francs. This year’s proposed amount compares to the dividend of SDR 235 per share paid out last year.

The Board further recommends that SDR 46.7 million be transferred to the general reserve fund, SDR 6.0 million to the special dividend reserve fund and the remainder – amounting to SDR 414.1 million – to the free reserve fund.

If these proposals are approved, the Bank’s dividend for the financial year 2005/06 will be payable to shareholders on 3 July 2006.

Basel, 9 June 2006

MALCOLM D KNIGHT
General Manager