

# Bank for International Settlements

## 70th Annual Report

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### Conventions used in this Report

p	preliminary
pe	partly estimated
lhs, rhs	left-hand scale, right-hand scale
billion	thousand million
...	not available
.	not applicable
–	nil or negligible
\$	US dollar unless specified otherwise

Differences in totals are due to rounding.



# 70th Annual Report

*submitted to the Annual General Meeting  
of the Bank for International Settlements  
held in Basel on 5 June 2000*

Ladies and Gentlemen,

It is my pleasure to submit to you the 70th Annual Report of the Bank for International Settlements for the financial year which began on 1 April 1999 and ended on 31 March 2000.

The net profit for the year amounted to 307,824,257 gold francs, compared with 303,618,800 gold francs for the preceding year. Details of the results for the financial year 1999/2000 may be found on page 171 of this Report under "Net profits and their distribution".

The Board of Directors recommends that, in application of Article 51 of the Bank's Statutes, the present General Meeting should apply the sum of 54,658,243 gold francs in payment of a dividend of 340 Swiss francs per share.

The Board further recommends that 50,633,203 gold francs be transferred to the general reserve fund, 3,000,000 gold francs to the special dividend reserve fund and the remainder – amounting to 199,532,811 gold francs – to the free reserve fund.

If these proposals are approved, the Bank's dividend for the financial year 1999/2000 will be payable to shareholders on 1 July 2000.

Basel, 17 May 2000

ANDREW CROCKETT  
General Manager