

BANK FOR INTERNATIONAL SETTLEMENTS

12th February 1975

PRESS COMMUNIQUE

The BIS confirms that the central-bank Governors of the Group-of-Ten countries and of Switzerland have established a standing committee of experts on banking and foreign exchange regulations and supervisory practices. The committee is under the chairmanship of Mr. George Blunden of the Bank of England and is composed of representatives from the banking and supervisory authorities of the various countries.

The committee is designed to assist the Governors in their continuing work of surveillance and exchange of information.