Credit to the non-financial sector – changes to the data set

Last updated: 14 September 2026

The data set on [credit to the non-financial sector] captures the outstanding amount of debt of major sectors: private non-financial sector (with a breakdown into households and corporates) and government. Credit is provided by domestic banks, all other sectors of the economy and non-residents. In terms of financial instruments, credit covers the core debt, defined as loans, debt securities and currency & deposits. The data set is updated quarterly.

September 2026

- *New starting date*: total credit to the government sector at market value has a new starting date of 1990 for **Switzerland** instead of 1995.

June 2026

- *Revised data*: data for **Russia** on total credit to the government sector have been revised downwards, as taken from the publication of IMF, *World Economic Outlook*.

December 2024

- *New starting date*: total credit to the government sector at market value has a new starting date of 1995 for **Portugal** instead of 1998.
- *Revised data:* total credit to non-financial corporations for **Germany** revised due to 2024 benchmark revisions.

September 2024

- *Revised data:* total credit to non-financial corporations for **Netherlands** revised due to 2021 benchmark revisions.

June 2024

- *New starting date*: total credit to the government sector at market value has a new starting date of 1995 for **Belgium**, **Denmark** instead of 1998, 1995 for **Italy** instead of 1999, 1998 for Poland instead of 1999 and 1996 for **Poland** instead of 1999.
- *Revised data:* total credit to non-financial corporations for **China** has been re-estimated to remove LGFVs included under government sector.

March 2024

- *Revised data:* domestic exclusion of financial corporation loans to financial corporations and all loans to households from 2021 onwards for **Saudi Arabia**.

September 2023

- *Revised data:* inclusion of debt securities issued by non-financial corporations from 2013 onwards for **Malaysia**.
- *Revised data:* inclusion of loans from all lenders to households sector from 2011 onwards for **Thailand**.

September 2022

- *Revised data:* use of bank's balance sheets from 2008 onwards for **Switzerland**.

June 2022

- *Revised data:* use of balance sheets from 2013 onwards for **Brazil**.

March 2022

- *Revised data:* inclusion of debt securities issued by non-financial corporations from 2003 onwards, cross-border credit from non-residents from 2005 onwards and loans from financial corporations from 2011 onwards **for Thailand**.

December 2021

- *Revised data:* inclusion of debt securities issued by non-financial corporations from 1997 onwards **for Hong Kong SAR** and 2018 onwards for **Indonesia**.
- *Revised data:* inclusion of loans from domestic financial corporations (not only banks) and debt securities issued by non-financial corporations from 2018 onwards for **Argentina** and 2019 onwards for **Saudi Arabia**.

September 2021

- *Revised data:* inclusion of loans from other financial corporations to households and debt securities issued by non-financial corporations from 2008 onwards for **South Africa**.

March 2021

- *Revised data:* use of financial accounts from 2011 onwards for **India**.

- *New starting date:* total credit to the non-financial sector (including its breakdown general government at nominal value) for the **United States** has a new starting date of 1945 instead of 1952.

December 2020

- *New starting date:* data on total credit to private non-financial sector for **Luxembourg** has a new starting date of 1995 instead of 1999 and for its breakdown households and non-financial corporations 1995 instead of 2002.
- *Revised data:* use of new methodology from 2017 onwards for **Denmark**.
- *Revised data*: use of SNA08 instead of SNA93 financial accounts from 2002 onwards for **Ireland**.
- *Revised data:* use of SNA08 instead of SNA93 financial accounts from 1999 onwards for **Switzerland**.

September 2020

- *New valuation breakdown:* data on total credit to government sector for **Chile** at nominal value added to the data set.
- *Revised data:* use of financial accounts from 2011 onwards for **Russia**.

April 2020

- *Revised data:* total credit to non-financial corporations for China has been re-estimated.

December 2019

- *New starting date:* bank and total credit data on private sector in US dollars for **Israel** has a new starting date of 1981 instead of 1986.
- *New starting date:* total credit to the non-financial sector (including its breakdown general government at nominal value) for **Russia** has a new starting date of 1997 instead of 1999.

December 2018

- *Revised data:* total credit to non-financial corporations for **China** has been re-estimated from 2015 Q1 onwards.

September 2018

- *New starting date:* bank and total credit data on private sector (including its breakdown households and non-financial corporations) and government sector for **Hungary** now start earlier.

December 2017

- *New starting date:* total credit to the private non-financial sector for **Luxembourg** has a new starting date of 1999 instead of 2002.

June 2017

- *New starting date:* some series in US dollars for **Australia**, **Canada**, **Denmark**, **Norway** and **Switzerland** now start earlier.

March 2017

- *New country:* data for **Colombia** covering all the borrowing sectors (non-financial corporations, households, government) added to the data set, which now comprises 44 economies.
- *Revised data:* use of financial accounts from 2004 onwards for **Brazil**.
- *Revised data:* total credit to the government sector for **Hong Kong SAR** now includes the Exchange Fund.
- *Revised data:* total credit to the private non-financial sector for **Singapore** now includes debt securities issued by non-financial corporations from 2000 onwards.
- *Revised data:* use of financial accounts from 2009 onwards for **Turkey**.

December 2016

- *New starting date*: **total credit to the government sector at nominal value** has a new starting date of 1995 for Belgium, Hungary and Spain, and 1996 for Sweden, instead of 2000.
- *New starting date*: **bank credit to the private non-financial sector** for **Chile** has a new starting date of Q1 1983 instead of Q1 1998.
- *Revised data*: use of SNA08 instead of SNA93 financial accounts from Q4 2008 onwards for **Korea**.
- *Revised data*: data for **China** on **total credit to the government sector** have been revised downwards, as taken from the publication of IMF, *World Economic Outlook*.

September 2016

- *New starting date***:** total credit to the private non-financial sector for **Chile** has a new starting date of 1983 instead of 2002.

June 2016

- *New country*: data for **Chile** covering all the borrowing sectors (non-financial corporations, households, government) added to the data set, which now comprises 43 economies.

March 2016

- *New countries*: data for **Israel** and **New Zealand** covering all the borrowing sectors added to the data set, which now comprises 42 economies.
- *New regional aggregates*: data on G20, advanced, emerging market and all reporting economies added to the data set.

December 2015

- *New sector breakdown*: data on total credit to **households** and **non-financial corporations** for Argentina, Brazil, Malaysia, Russia and Saudi Arabia added to the data set.

September 2015

- *New sector coverage*: data on total credit to the **government sector** added to the data set on credit to the private sector.
- *New units*: data in **US dollars** and in **percent of GDP** added to the data set.

March 2013

- Data on **long series on credit to the private non-financial sector** (PNFS) for 40 economies released by the BIS for the first time. The long series on credit to PNFS covers two lending sectors: all creditors ("total credit") and domestic banks ("bank credit"). For total credit, a breakdown to households and non-financial corporations for many countries are also included.