

12 November 2025

Agenda¹

Meeting² of the CPMI Payments Interoperability and Extension (PIE) task force
Wednesday 19 November, 9:00 – 17:15 CET, and Thursday 20 November 2025, 09:00 – 13:00 CET

Day 1, Wednesday 19 November 2025 [CET]

1. **Opening remarks** *[information item]* 09:00 – 09:15
 - The Co-Chairs will open the meeting [15 min]
 - The CPMI Secretariat will provide an overview of the meeting agenda, followed by housekeeping items
2. **Focus area: Promoting the use of harmonised pre-validation application programming interfaces (APIs): payment pre-validation** 09:15 – 09:50
[discussion item] [35 min]
 - High-level findings from the deliverable to the South African G20 Presidency (CPMI Secretariat)
 - The focus area lead/s will lay out initial proposals and members will provide guidance on possible work of the PIE task force on the topic

[Background document: [Prominent overlay services in FPS](#)]
3. **Focus area: Improving cross-border settlement** *[discussion item]* 09:50 – 10:30
 - Overview of the preliminary findings from the monitoring survey on operating hours (CPMI Secretariat) [40 min]
 - Presentation focusing on speed of cross-border payments (Swift) *[virtual]*
 - The focus area lead will lay out initial proposals and members will provide guidance on possible work of the PIE task force on the topic

[Background document: [Swift spotlight on speed report](#)]

¹ The meeting will be conducted under the Chatham House Rule, allowing members to use the information received without disclosing the identity or affiliation of contributors. Views expressed during the meeting are those of the members and may not necessarily reflect the positions of their respective organisations. High-level meeting summaries published on the CPMI website will not associate any position with individual members or their affiliations. The meeting will not be recorded by the secretariat or participants. The use of automated transcription tools is prohibited.

² Selected sessions, marked as hybrid, will allow members attending remotely to participate.

	<i>Coffee break</i>	10:30 – 11:00 [30 min]
4.	Focus area: Promoting fast payments <i>[discussion item]</i> - Presentation focusing on one-leg out scheme (European Payments Council) - The focus area leads will lay out initial proposals and members will provide guidance on possible work of the PIE task force on the topic	11:00 – 11:40 [40 min]
5.	Non-banks' access to payment systems <i>[discussion item]</i> - Co-lead of former task team 1 will give an overview on the considerations from the final task team report <i>[virtual]</i> - Overview of the FSB recommendations for regulating and supervising bank and non-bank payment service providers (FSB Secretariat) - Presentation on payment system access (Wise) - Members will discuss possible further work of the PIE task force on the topic [Background documents: Wise scorecard report 2025; FSB Recommendations]	11:40 – 12:20 [40 min]
	<i>Lunch (joint with CPMI Community of practice on payment systems (CoPS))</i>	12:20 – 13:30
6.	Opening remarks joint PIE-CoPS session <i>[joint] [information item]</i> - The PIE task force Co-Chairs and the Community of practice on payment systems (CoPS) Chair will open the joint meeting - The CPMI Secretariat will give welcome remarks	13:30 – 13:45 [15 min]
7.	Cross-border payments – state of play <i>[joint] [information item]</i> - Overview of the current status of the key performance indicators (FSB Secretariat) - Overview of the preliminary results from CPMI-FSB monitoring survey 2025 (CPMI Secretariat) [Background document: FSB G20 progress report]	13:45 – 14:30 [45 min]

8. **Focus area: Fostering harmonised implementation of messaging standards** *[joint] [discussion item]* 14:30 – 15:30
[60 min]
- Update on the migration to ISO 20022 ahead of the 22 November deadline (Swift)
 - Update on the work of the Harmonisation Panel and overview of the planned updates (Harmonisation Panel Lead) [virtual]
 - Overview of PIE ISO 20022 Task Team work and planned next steps (Task Team 3 Lead)
 - Overview of CoPS ISO 20022 work and planned next steps (CoPS ISO 20022 subgroup Co-Chairs)
- Coffee break* 15:30 – 16:00
[30 min]
9. **Use of fast payments for cross-border payments** *[joint] [discussion item]* 16:00 – 17:00
[60 min]
- Update on Nexus (Nexus Global Payments)
 - Overview of the European instant payment regulation and the verification of payee scheme (European Payments Council) [virtual]
- Overview on the considerations from the final Task Team 2 report on fast payments (Task Team 2 Co-Lead)
- End of Day 1** 17:00

Day 2, Thursday 20 November 2025 [CET]

9. **Use of fast payments for cross-border payments [continued]** *[joint]* *[discussion item]* 09:00 – 09:20
- Update on IP+ work (IP+ group) [virtual]
 - Overview of CoPS FPS work and planned next steps (CoPS FPS subgroup Co-Chairs)
10. **Innovation in payments** *[joint]* *[information item]* 09:20 – 10:30
- Project Agora: exploring tokenisation of cross-border payments (BIS Innovation Hub) [70 min]
 - BIS survey on central bank digital currencies and crypto (CPMI Secretariat)
- Coffee break** 10:30 – 11:00
[30 min]
11. **Collaboration across stakeholder groups** *[joint]* *[discussion item]* 11:00 – 11:30
- Update on the LRS task force work and the data forum (FSB Secretariat) [30 min]
 - Members will discuss areas of common interest between industry task forces and CoPS and possible cooperation going forward
12. **Conclusions and next steps (PIE only)** *[discussion item]* 11:30 – 12:00
- Members and PIE task force co-chairs will discuss the main takeaways from the meeting and the proposed next steps [30 min]
 - PIE task force co-chairs will conclude the meeting

End of Day 2