

Project Rialto

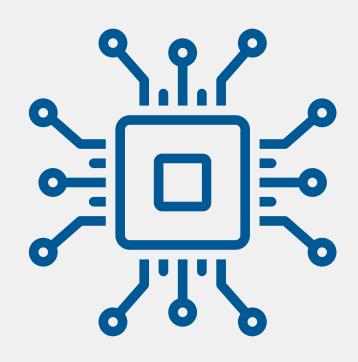
Improving instant cross-border payments using central bank money settlement



Improving cross-border payments is a priority of the G20



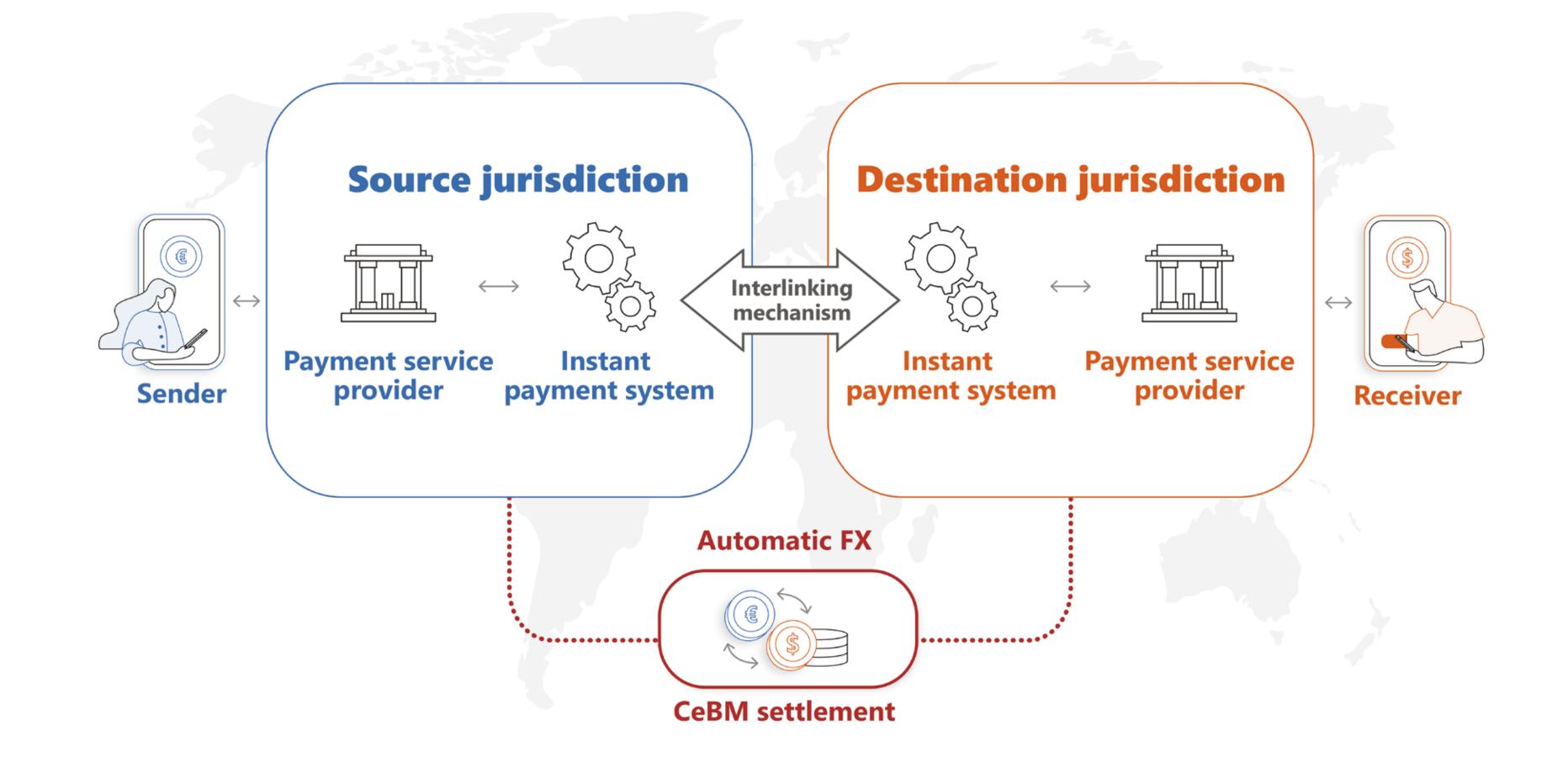
FX can be costly, slow, complex, and risk-prone



Interlinked IPS and wCBDC settlement are promising avenues

Project Rialto aims to demonstrate the technical feasibility of retail cross-border payments using...

- Interlinked instant payment systems
- An automatic FX conversion layer using central bank money as a safe settlement asset
- An interoperability framework for existing FMIs and next generation tokenised asset systems





Interim report

Specifying the background, the scope of the project and the initial technical and policy considerations



Proof of concept

FMIs: interlinked IPS and a programmable platform for FX

FX: automatic FX mechanism

Settlement: PvP with central bank money settlement

Final report

















