



Project Rialto

Improving instant cross-border payments using central bank money settlement

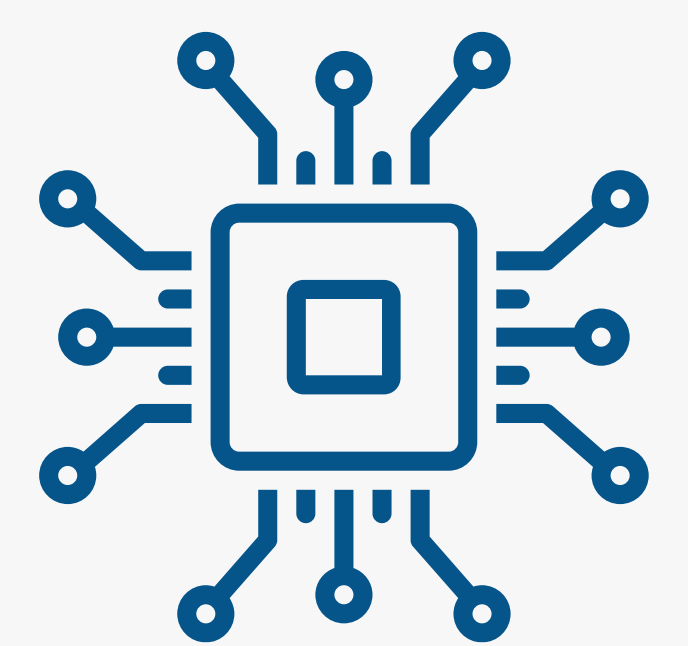
Motivation



Improving cross-border payments is a priority of the G20



FX can be costly, slow, complex, and risk-prone

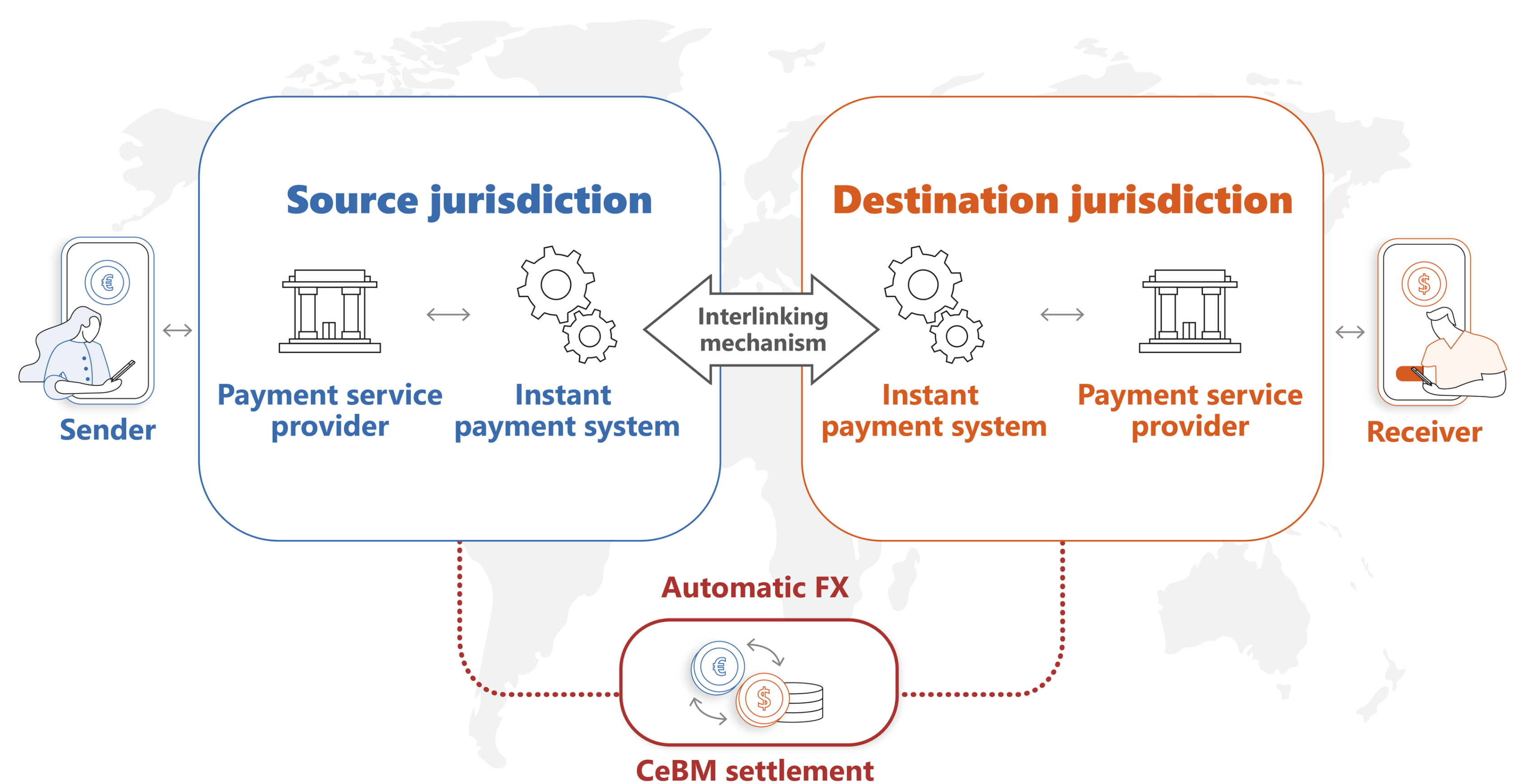


Interlinked IPS and tokenised central bank money settlement are promising avenues

Project Rialto aims to demonstrate the technical feasibility of retail cross-border payments using...

Solution

- Interlinked instant payment systems
- An automatic FX conversion layer using tokenised central bank money as a safe settlement asset
- A cross-border DLT network for existing FMIs and next generation tokenised asset systems



Deliverables



Interim report

Specifying the background, the scope of the project and the initial technical and policy considerations



Proof of concept

FMIs: interlinked IPS and a programmable platform for FX
FX: automatic FX mechanism
Settlement: PvP with central bank money settlement

Technical report

