Covid-19 crises –
New rapid data for the Israel economy and making it accessible to all

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1 This presentation was prepared for the conference. The views expressed are those of the author and do not necessarily reflect the views of the BIS, the IFC or the central banks and other institutions represented at the event.
COVID19 crises
New Rapid data for the Israel economy and Making it accessible to all

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The way to the success

1. The outbreak of the crisis: Mid March 2020
2. The immediate task: To find and to Bridge the information gap
3. Engagement to work together To achieve the main mission
4. The output
The output

1A
New rapid daily data for internal purposes
   - Sectorial Activity on FOREX
   - Funds Outflows
   - Unemployment benefit claims
   - Banking credit and mortgages in moratorium
   - Bounced checks (NSF)
   - Etc.

1B
New rapid data published daily at our website
   - Credit Card expenditure
   - The Public’s Mobility Patterns
   - Electricity Consumption in Israel
   - Trends in the Activity in Cash

2
Dashboards
   - First – Internal Dashboard
   - Second - Public basic publication
   - Late – Public dashboard in our website
Graphic presentation of policy measures taken, displayed in a timeline

- 13/12/2020: Increasing supermarket prices and reducing money's value in Bank of Israel
- 22/10/2020: Tax incentives for industry and reducing the VAT to 13%
- 06/07/2020: Tax incentives for companies in high-tech, innovation centers, and investment in new technologies
- 06/04/2020: Tax incentives for companies in high-tech, innovation centers, and investment in new technologies.
First Public access to the data

<table>
<thead>
<tr>
<th>Indicator name</th>
<th>Worksheet</th>
<th>Link to press release</th>
</tr>
</thead>
<tbody>
<tr>
<td>Credit Card Expenditure</td>
<td>xlsx</td>
<td>Special analysis: The changes in credit card purchases as a result of the coronavirus crisis. Updated data on changes in credit card expenditures as a result of the coronavirus crisis.</td>
</tr>
<tr>
<td>The Public's Mobility Patterns</td>
<td>xlsx</td>
<td>Special analysis by the Bank of Israel Research Department: Initial economic insights from indices of changes in mobility patterns in Israel</td>
</tr>
<tr>
<td>Analysis of Electricity Consumption in Israel</td>
<td>xlsx</td>
<td>Analysis of electricity consumption in Israel as a rapid indicator of economic activity</td>
</tr>
<tr>
<td>Trends in the Activity in Cash</td>
<td>xlsx</td>
<td>The trends in withdrawals and deposits in shekels and in the currency circulation</td>
</tr>
</tbody>
</table>

https://www.boi.org.il/en/Pages/Indicators.aspx
Final Public access to the data

Rapid economic indicators

Credit to the public
- 11.9%
- 6.1%
- 6.5%

Financial and FOREX markets
- 16%
- 7.0%
- 17.8%

Real activity
- 152,609
- 166,200

https://bankipedia.boi.org.il/dashboard/
Forward looking

Accessibility

Flexibility

Transparency
Thank you

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