



Irving Fisher Committee on  
Central Bank Statistics

BANK FOR INTERNATIONAL SETTLEMENTS

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Bank of Morocco – CEMLA – IFC Satellite Seminar at the ISI World Statistics Congress on “*Financial Inclusion*”

Marrakech, Morocco, 14 July 2017

## Financial inclusion: scope, organisation and results in France<sup>1</sup>

Jacques Fournier,  
Bank of France

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<sup>1</sup> This presentation was prepared for the meeting. The views expressed are those of the author and do not necessarily reflect the views of the BIS, the IFC or the central banks and other institutions represented at the meeting.



# Financial inclusion: scope, organisation and results in France

Jacques Fournier, Banque de France

IFC Satellite Seminar on Financial Inclusion Marrakech, 14 juillet 2017

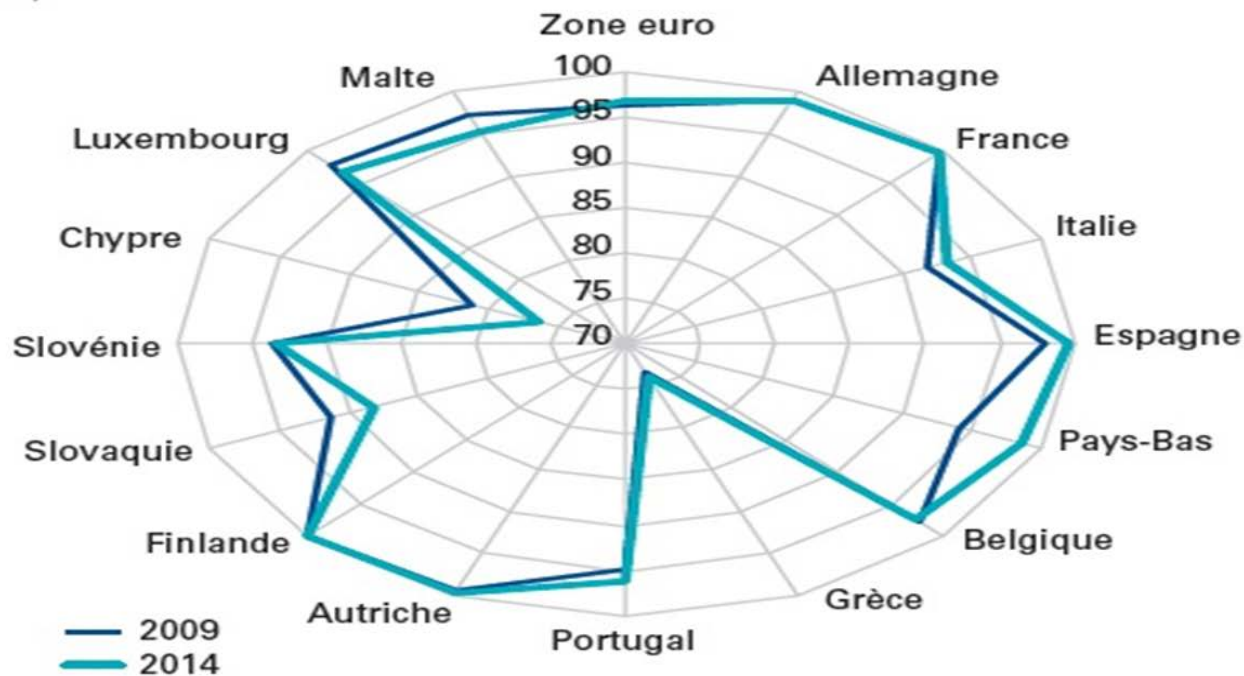


## What scope, what definition ?

- In our view, Banking inclusion is a global issue for Aes as for EMEs
- This presentation will focus on an experience in an AE
- In France, financial inclusion is defined as allowing private persons to benefit from sustainable banking products and services adapted to their needs.

# Financial inclusion in euro zone: % persons with a bank account

## Détention de comptes de dépôts dans la zone euro (en %)



Sources : Banque de France et BCE (HFCS 2009 et 2014).

Jacques Fournier Banque de France

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## Financial inclusion : 3 basic needs to serve

- Access to a bank account
- Regular use of accounts
- Access to credit



## Financial inclusion : What governance

### In France, Banking Inclusion Committee (BIC) as of July 2013

- Chaired by the Governor of the Banque de France
- Tripartite membership
  - ✓ Six de jure members representing the public authorities
  - ✓ Six representatives from credit institutions
  - ✓ Six representatives from caritative associations



## Financial inclusion : becoming part of public statistics

**BIC Functions** (Banque de France being the operational body):

- **Collecting quantitative and qualitative data**
- **Defining and publishing indicators**
- **Making recommendations**



## A few numbers:

- 2,4 millions financially fragile clients (out of a population of 67 million persons)
- 500,000 citizen (aged 18+) without any bank account

⇒ **3 millions financially fragile people**





## Concrete action : 3 main ways

- **Right to have a bank account**  
Implemented by Banque de France



**67 000**  
designations  
in 2016



**+ 115 %**  
between  
2008 and 2015



**- 3 %**  
in 2016

- “Specific offer” for fragile people



## Specific offer:

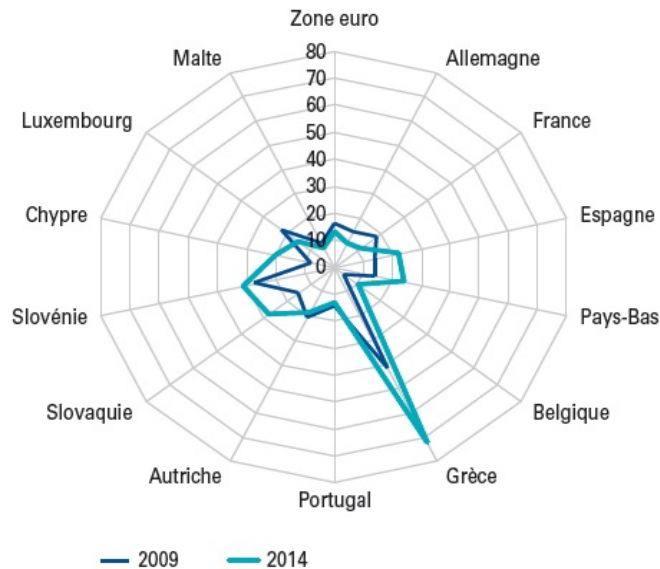
- \* reduced fees
- \* minimal services: 2 bank checks per month, a debit card with pre-authorization, ...
- \* a specific monitoring by the bank

# Access by households to credit in Europe

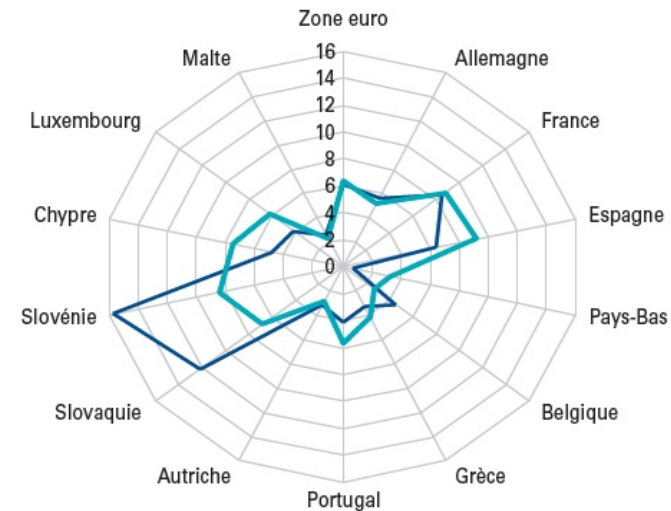
## Les ménages face à la demande de crédit

(en %)

### a) Part de ménages rationnés



### b) Part de ménages s'autocensurant



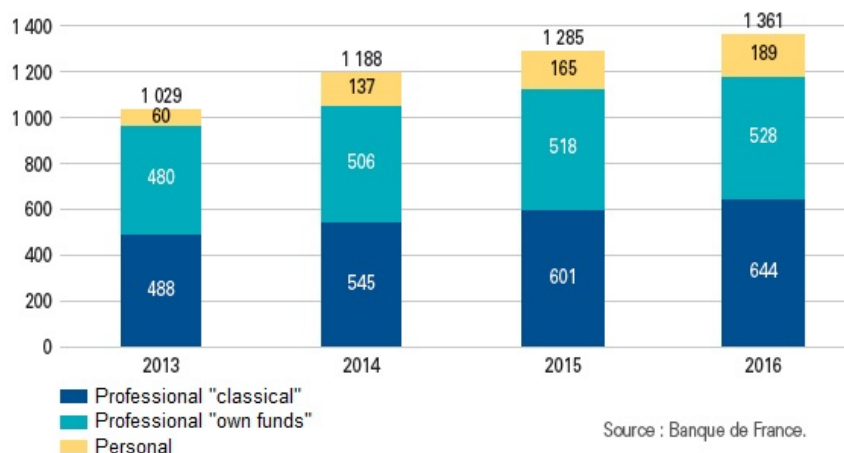
Sources : Banque de France et BCE (HFCS 2009 et 2014).



## Concrete action : 3 main ways

- Microcredit (less than 5 kE for personal loans, less than 25 kE for professional loans) selected and afterwards monitored by a caritative institution + the bank

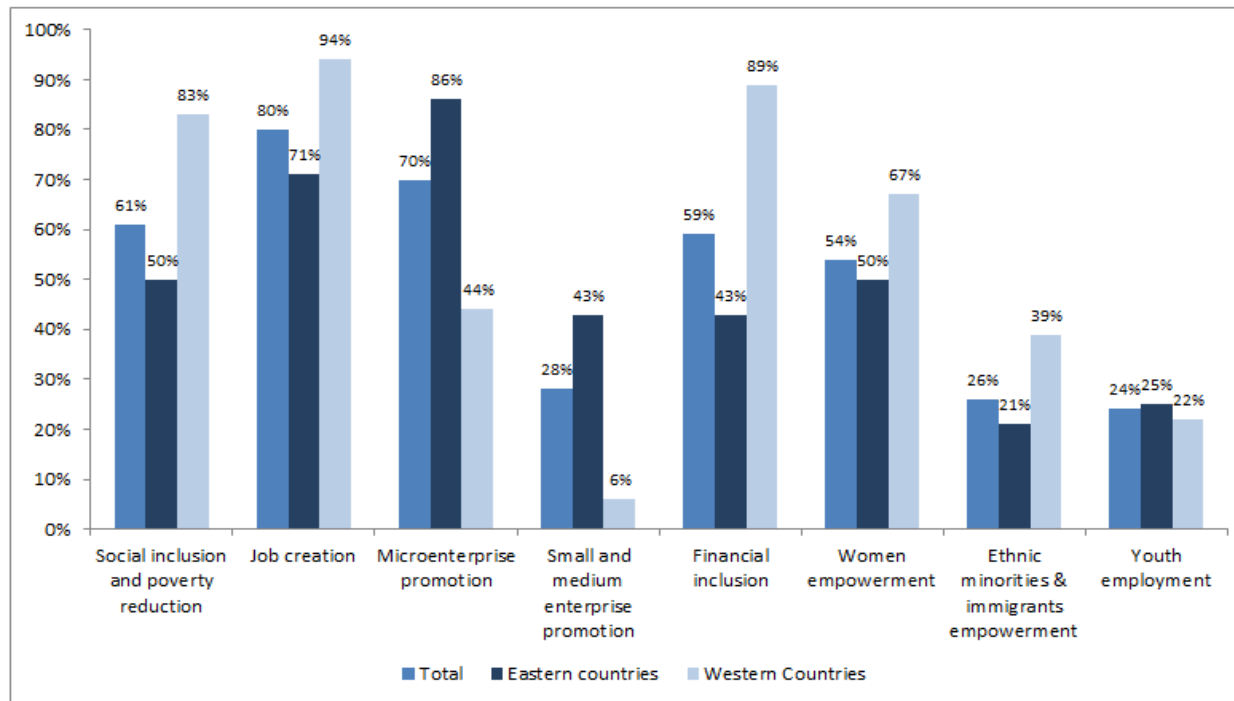
EUR 1,4 bn in 2016



- Banque de France action beyond statistical measurement:**
- Microcredit awards
  - An advisor in each of the 13 regional branches

# Micro credit: No unique model in Europe

## NGO's missions by region



Source : EMN-MFC Survey 2014-2015



## Concrete action : 3 main ways

- Financial education

Banque de France has been formally appointed as national coordinator for economic and financial education

**A new website**  
**mesquestionsdargent.fr**  
with specific topics for financially fragile people





# mesquestionsdargent.fr

Specific topics for fragile people

Information sheets for  
social workers

now:

- Payment incidents database
- Overindebtedness
- Banking inclusion

by end 2017:

- Banking relationships
- Credit
- Insurance
- Claims...

