

## Foreword

This volume is a collection of the presentations and papers from the workshop on “Data requirements for monitoring derivative transactions”, which was co-hosted by the People’s Bank of China (PBoC) and the Irving Fisher Committee on Central Bank Statistics (IFC). The event was held at the PBoC training centre in Zhengzhou, China, from 27–29 September 2010.

The objectives of the workshop were threefold:

- to present an overview of key issues related to data requirements for monitoring derivative transactions, including: an overview of derivative instruments, markets and users; a review of existing international frameworks with respect to derivatives data; and challenges in gathering and using derivatives data from various policy perspectives.
- to share experiences with respect to the monitoring of derivative transactions and other financial innovations between experts from IFC member institutions and participants from China.
- to allow the PBoC and other Chinese institutions represented at the workshop to identify best practices and next steps to improve data for monitoring derivative transactions.

Some 150 persons took part in the workshop. They included officials from the headquarters and branches of the PBoC, various supervisory agencies in China and the Ministry of Finance, as well as representatives of financial institutions and other market participants.

The workshop was very successful. It will contribute to the development of a strategy to capture relevant information on derivative transactions in the People’s Republic of China. The publication of the proceedings of the workshop should allow other experts, inside and outside the IFC, interested in data requirements for monitoring derivative transactions to familiarise themselves with the topics and issues involved.

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