Invited Paper Sessions (IPS)

IPS021 “Enhancing statistical cooperation between national central banks and statistical offices”
Chair: Roh, Chung Seak (Bank of Korea)

Presentations:
- Begoña Gutiérrez del Olmo and Luis Ángel Maza (Bank of Spain), “Holding companies and head offices within the framework of the ESA 2010: collaboration between the INE and the Banco de España for their sectoral classification and for obtaining data from company annual accounts” (paper) (presentation)
- John Verrinder (Eurostat), “Cooperation in Europe – the Macroeconomic Imbalance Procedure (MIP) scoreboard” (paper) (presentation)
- Abdelhamid El Maazouzi and Leila Dahbi (Bank of Morocco), “Conditions for a successful statistical cooperation between national central banks and statistical offices” (paper) (presentation)
- Julio Santaella (INEGI), “Strengthening the National Statistical System with the cooperation of the Central Bank: Lessons from Mexico” (paper) (presentation)
- João Cadete de Matos, Olga Monteiro and André Cardoso Dias (Bank of Portugal), “Strategic coordination of a National Statistical System: the case of the Portuguese Statistical Council” (paper) (presentation)

IPS022 “Statistical challenges for African central banks”
Chair: Olorunsola Emmanuel Olowofeso (Central Bank of Nigeria)

Presentations:
- Jose Maria Serena (Bank for International Settlements), “Mobilising statistics in Africa: challenges and opportunities for central banks” (abstract) (presentation)

Discussant:
- João Cadete de Matos (Bank of Portugal)

IPS023 “Sentiment surveys for economic policy analysis: evolving uses and methods”
Chair: Junichi Suzuki (Bank of Japan)
Presentations:

- Martin Galstyan and Vahe Movsisyan (Central Bank of Armenia), “Accuracy of expectations in business surveys” (paper) (presentation)
- Jens Mehrhoff (Eurostat), “Drivers of measured, perceived and expected inflation in Germany” (paper) (presentation)
- Heinz Christian Dieden, Rodolfo Ariolo, Colm Bates, Ioana Duca, Geoff Kenny, Aidan Meyler and Iskra Pavlova (European Central Bank); Christian Gay er and Roberta Friz (European Commission, DG ECFIN), “European Union consumers’ quantitative inflation perceptions and expectations – An evaluation” (paper) (presentation)
- Ligia Maria Nunes, António Jorge Silva and André Cardoso Dias (Bank of Portugal), “Sentiment surveys in Portugal – description and empirical analyses” (paper) (presentation)

Discussant:

- Aloísio Campelo (The Brazilian Institute of Economics / Getulio Vargas Foundation)

IPS024 “Official statistics in the age of big data”

Chair: Aurel Schubert (European Central Bank)

Presentations:

- Edwige Burdeau and Etienne Kintzler (Bank of France), “Assessing the use of Google trends to predict credit developments” (paper) (presentation)
- Alejandro Gaytàn and Jesús Gerardo Cruz Hernández (Bank of Mexico), “Improving Financial Information Processing: A case for a Big Data Architecture” (paper) (presentation)

IPS025 “Dimensions of Data Sharing”

Chair: Charles Thomas (Board of Governors of the Federal Reserve System)

Presentations:

- Sebastian Huegelschaeffer (Deutsche Bundesbank), “ECB Insurance Statistics and Solvency II – Collect Data only once” (abstract) (presentation)
- Alejandro Gaytàn and Manuel Sánchez Valadez, (Bank of Mexico), “Sharing information with financial authorities. The case of Banco de Mexico” (paper) (presentation)
- Paulo Freitas Guimaraes (Bank of Portugal), “International Network for Exchanging Experience on Statistical Handling of Granular Data (INEXDA)” (abstract) (presentation)
- Ekaterina Prokunina (Central Bank of the Russian Federation), “Effective data sharing as an indispensable element of mature data management” (paper) (presentation)
IPS026 “Role of statistics for evidence-based decision making”

Chair: João Cadete de Matos (Bank of Portugal)

Presentations:
- Bruno Tissot (Bank for International Settlements), “Using micro data to support evidence-based policy” (paper) (presentation)
- Fernando Alberto Rocha Felipe Correa and Katherine Hennings (Bank of Brazil), “The link between the Financial Operation Register and the policy measures to face a capital flows sudden stop” (paper) (presentation)
- Anass Maaroufi (Bank of Morocco), “The role of statistics in monetary policy decision making in Morocco: The case of real estate price index” (paper) (presentation)
- Calixto Lopez Castanon and Fabrizio López Gallo Dey (Bank of Mexico); Gabriel Levin-Königsberg (Harvard University and Bank of Mexico), “Identifying supply and demand factors in credit growth in Mexico: an application to the Countercyclical Capital Buffer” (paper) (presentation)

Special Topic Sessions (STS)

STS001 “Addressing the challenges posed by external statistics”

Chair: Charles Thomas (Board of Governors of the Federal Reserve System)

Presentations:
- Thiago Said Vieira and Rafael Afonso Monastier (Central Bank of Brazil), "Compiling external sector statistics in Brazil: challenges and demands” (paper) (presentation)
- Jens Walter (Deutsche Bundesbank), “Measuring merchandise and international freight transportation costs in the Balance of Payments (BOP) – a plea for a new approach in PBM 7 and the SNA 20XX” (paper) (presentation)

Discussant:
- Katherine Hennings (Central Bank of Brazil) (presentation)

STS003 “New prospects for the compilation of sectoral financial accounts”

Chair: Gülbin Şahinbeyoğlu (Central Bank of the Republic of Turkey)

Presentations:
- Claudia Henríquez and Josué Pérez (Central Bank of Chile), “Sector accounts in Chile: Use of administrative records in the compilation of the Households and Non-financial corporation’s accounts” (paper) (presentation)
- Filipa Lima, Rita Poiares and António Jorge Silva (Central Bank of Portugal), “Tailoring national financial accounts to the user’s needs using administrative and large granular datasets” (paper) (presentation)
- Paul Feuvrier (Central Bank of Luxembourg), “Statistical coverage of financial institutions in Luxembourg: achievements, challenges and ways ahead” (paper) (presentation)

**STS090 “The use of leading indicators to anticipate economic activity”**

Chair: Katherine Hennings (Central Bank of Brazil)

Presentations:
- Thomas Goetz and Thomas Knetsch (Deutsche Bundesbank), “Google Data in Bridge Equation Models for German GDP” (paper) (presentation)
- Javier Pérez, Maria Gil and Alberto Urtasun (Bank of Spain); A. Jesús Sánchez (Complutense University, Madrid, Spain), “Nowcasting private consumption: indicators, uncertainty and the role of internet search query data” (paper) (presentation)
- Sana Souaid Jad (Central Bank of Lebanon), “Are indicators of business survey useful to anticipate the Lebanese economy?” (paper) (presentation)
- António Jorge Silva, Lidia Maria Nunes and Andre Cardoso Dias (Bank of Portugal), “External statistics and national financial accounts as leading indicators for the assessment of economic vulnerabilities” (paper) (presentation)

Discussant:
- Fernando Alberto Rocha (Central Bank of Brazil) (presentation)

**IFC-ISI Lunchtime event:**

Central Banks and Statistical Offices – Partnership in sharing data for good statistics: Implementing the G20 recommendations on sharing and accessibility of granular data

Chairs: Aurel Schubert (European Central Bank) and Mariana Kotzeva (Eurostat)

Presentations:
- Bruno Tissot (Bank for International Settlements) and Mariagnese Branchi (European Central Bank), “Central Banks’ survey on data-sharing and relations with National Statistical Offices” (presentation)
- Robert Heath (previous IMF), “Implementing the G20 recommendations on sharing and accessibility of granular data” (presentation)
- Julio Alfonso Santaella Castell (INEGI), “Inter-Agency Data Exchange Groups: Mexico’s experience” (presentation)
- Pali Lehohla (Statistics South Africa), “Implementing the G20 recommendations on sharing and accessibility of granular data” (presentation)
Other contributions of IFC members in sessions not organised by the IFC

STS059 “Improving surveillance of the money markets”
- Alejandro Gaytán (Bank of Mexico), “The money market information model of Banco de Mexico” (presentation)

STS069 “Statistical Data and Metadata eXchange (SDMX), a global standard for quality statistics”
- Bruno Tissot (Bank for International Settlements), “SDMX, a key standard for central banks’ statistics” (paper) (presentation)

STS093 “Practical applications of micro-macro linkages and networks in policy analysis”
- Bruno Tissot (Bank for International Settlements) and Evrim Bese Goksu (International Monetary Fund), “Monitoring systemic institutions for the analysis of micro-macro linkages and network effects” (paper) (presentation)