Workshop on
“Developing and Improving Sectoral Financial Accounts”
29-30 May 2014, İstanbul

Wyndham İstanbul - Old City Hotel
Ball Room

29 May 2014, Thursday

09:00 - 09:15 Opening Remarks
Paul Van den Bergh, Assistant Head of Statistics & Research Support, BIS
Turalay Kenç, Deputy Governor, CBRT

09:15 - 09:45 Introductions
• Financial/sectoral accounts, balance sheet approach, integrated accounts, financial statistics, non-financial accounts, flow of funds
• International initiatives addressing the development and improvement of sectoral financial accounts
Presenter: Paul Van den Bergh, BIS

09:45 - 10:30 Session 1: Overview of Concepts and Definitions
• The basic framework
• Key components: sectors, instruments, currency, maturity
Presenter: Robert Dippelsman, IMF

10:45 - 12:30 Session 1: Overview of Concepts and Definitions
• From whom to whom accounts
• Stocks (amounts outstanding) and flows
Presenter: Robert Dippelsman, IMF

14:00 - 15:45 Session 2: The Financial Sector
• The banking sector: sources of data, specific methodologies
• The non-bank financial sector: sources of data, specific methodologies
• Theory vs practice
• Links with other international statistical standards and data collections, in particular money and finance, insurance, pension funds, investment funds
Presenters: Celestine Giron, ECB
“Non-Bank Financial Sector Statistics and Implications for Shadow Banking”, Aycan Özek, CBRT
“Financial Sector Data in Albania”, Refika Fejzo Allkurti, Bank of Albania
16:00 - 17:30 Session 3: The Non-financial Corporate and Household Sector

- The non-financial corporate sector: sources of data, specific methodologies
- The household sector: sources of data, specific methodologies
- Theory and practice (incl. country presentations)
- Links with other international statistical standards and data collections, in particular surveys on income and wealth, balance sheet offices

Presenters: Celestine Giron, ECB

"Use of Counterpart Information by CBRT in Financial Accounts: Non-Financial Corporates", Mine Pamukçu, CBRT
"Using Census Information on non-financial Corporations to Compile National Financial Accounts", Joao Cadete de Matos, Bank of Portugal

30 May 2014, Friday

09:00 - 10:45 Session 4: The Government Sector

- The government sector and subsectors
- The government sector: sources of data, specific methodologies
- Theory vs practice
- Links with other international statistical standards and data collections

Presenters: Celestine Giron, ECB

"From GFS to Financial Accounts: Experience of CBRT", Tayyar Firat, CBRT
"Government Finance Statistics in Croatia”, Nikola Ljubic Karanovic, Croatian National Bank

11:00 - 12:30 Session 5: Positions vis-a-vis non residents

- Link with BOP, IIP and external debt statistics
- Further breakdowns of cross-border positions of different sectors
- Theory vs practice
- Links with other international statistical standards and data collections, in particular balance of payments, IIP, external debt, CPIS, BIS international banking statistics

Presenters: Celestine Giron, ECB

"The BIS International Statistics”, Bruno Tissot, BIS
Peter Koroknai, Central Bank of Hungary

14:00 - 15:30 Session 6: Use of Financial Accounts for Monetary and Financial Stability Analysis

- Monetary stability analysis
- Financial stability analysis
- Other uses
- International comparisons

Presenters: Luigi Infante, Bank of Italy

"Developing Global Credit Aggregates”, Bruno Tissot, BIS
Janez Fabijan, Bank of Slovenia
15:45 - 17:30 Session 7: Developing a Programme for Compiling and Disseminating Financial Accounts

- Governance/ownership arrangements (eg cooperation central bank, national statistical institute, Treasury, supervisory authorities)
- Resources needed (HR, skill mix, IT, consultancy)
- Processes, planning, tools
- Where/how to start and where to go

Presenters: Stefan Wiesinger, Austrian National Bank
“Innovative Solutions in Compiling Financial Accounts”, Joao Cadete de Matos, Bank of Portugal
Tomo Vujovic, National Bank of Serbia

17:30 - 18:00 Closing Remarks

Paul Van den Bergh, Assistant Head of Statistics & Research Support, BIS
Turalay Kenç, Deputy Governor, CBRT