

**Workshop on  
“Developing and Improving Sectoral Financial Accounts”  
29-30 May 2014, İstanbul**

**Wyndham İstanbul - Old City Hotel  
Ball Room**

**29 May 2014, Thursday**

**09:00 - 09:15    Opening Remarks**

*Paul Van den Bergh, Assistant Head of Statistics & Research Support, BIS  
Turalay Kenç, Deputy Governor, CBRT*

**09:15 - 09:45    Introductions**

- Financial/sectoral accounts, balance sheet approach, integrated accounts, financial statistics, non-financial accounts, flow of funds
- International initiatives addressing the development and improvement of sectoral financial accounts

*Presenter: Paul Van den Bergh, BIS*

**09:45 - 10:30    Session 1: Overview of Concepts and Definitions**

- The basic framework
- Key components: sectors, instruments, currency, maturity

*Presenter: Robert Dippelsman, IMF*

**10:45 - 12:30    Session 1: Overview of Concepts and Definitions**

- From whom to whom accounts
- Stocks (amounts outstanding) and flows

*Presenter: Robert Dippelsman, IMF*

**14:00 - 15:45    Session 2: The Financial Sector**

- The banking sector: sources of data, specific methodologies
- The non-bank financial sector: sources of data, specific methodologies
- Theory vs practice
- Links with other international statistical standards and data collections, in particular money and finance, insurance, pension funds, investment funds

*Presenters: Celestine Giron, ECB*

*“Non-Bank Financial Sector Statistics and Implications for Shadow Banking”, Aycan Özek, CBRT*

*“Financial Sector Data in Albania”, Refika Fejzo Allkurti, Bank of Albania*

**16:00 - 17:30 Session 3: The Non-financial Corporate and Household Sector**

- The non-financial corporate sector: sources of data, specific methodologies
- The household sector: sources of data, specific methodologies
- Theory and practice (incl. country presentations)
- Links with other international statistical standards and data collections, in particular surveys on income and wealth, balance sheet offices

*Presenters: Celestine Giron, ECB*

*“Use of Counterpart Information by CBRT in Financial Accounts: Non-Financial Corporates”, Mine Pamukçu, CBRT*

*“Using Census Information on non-financial Corporations to Compile National Financial Accounts”, Joao Cadete de Matos, Bank of Portugal*

**30 May 2014, Friday**

**09:00 - 10:45 Session 4: The Government Sector**

- The government sector and subsectors
- The government sector: sources of data, specific methodologies
- Theory vs practice
- Links with other international statistical standards and data collections, in particular government finance and securities statistics

*Presenters: Celestine Giron, ECB*

*“From GFS to Financial Accounts: Experience of CBRT”, Tayyar Fırat, CBRT*

*“Government Finance Statistics in Croatia”, Nikola Ljubic Karanovic, Croatian National Bank*

*“Quarterly Financial Accounts Statistics at the Czech National Bank and Government Finance Statistics”, Ivan Matalik, Czech National Bank*

**11:00 - 12:30 Session 5: Positions vis-a-vis non residents**

- Link with BOP, IIP and external debt statistics
- Further breakdowns of cross-border positions of different sectors
- Theory vs practice
- Links with other international statistical standards and data collections, in particular balance of payments, IIP, external debt, CPIS, BIS international banking statistics

*Presenters: Celestine Giron, ECB*

*“The BIS International Statistics”, Bruno Tissot, BIS*

*Peter Koroknai, Central Bank of Hungary*

**14:00 - 15:30 Session 6: Use of Financial Accounts for Monetary and Financial Stability Analysis**

- Monetary stability analysis
- Financial stability analysis
- Other uses
- International comparisons

*Presenters: Luigi Infante, Bank of Italy*

*“Developing Global Credit Aggregates”, Bruno Tissot, BIS*

*Janez Fabijan, Bank of Slovenia*

**15:45 - 17:30    Session 7: Developing a Programme for Compiling and Disseminating Financial Accounts**

- Governance/ownership arrangements (eg cooperation central bank, national statistical institute, Treasury, supervisory authorities)
- Resources needed (HR, skill mix, IT, consultancy)
- Processes, planning, tools
- Where/how to start and where to go

*Presenters: Stefan Wiesinger, Austrian National Bank*

*“Innovative Solutions in Compiling Financial Accounts”, Joao Cadete de Matos, Bank of Portugal*

*Tomo Vujovic, National Bank of Serbia*

**17:30 - 18:00    Closing Remarks**

*Paul Van den Bergh, Assistant Head of Statistics & Research Support, BIS*  
*Turalay Kenç, Deputy Governor, CBRT*