



**Possible themes for the 5th IFC conference on
“Initiatives to address data gaps revealed by the financial crisis”**

The following themes could be addressed in the papers submitted for the conference:

- improved measures of micro and macro risks;
- progress in developing surveillance, advance warning or leading indicators with respect to financial vulnerabilities;
- the measurement of leverage, liquidity, market and credit exposures, credit risk transfer;
- housing and housing finance statistics;
- data on the balance sheet positions of the household, financial and non-financial corporations;
- improvements in the measurement of government financial position, including to take into account the government-sponsored rescue packages for the financial sector;
- the use of surveys to measure sentiment and expected behaviour of key sectors in the financial system and the economy;
- cross-border positions and exposures;
- indicators of prices, volumes, counterparties and aggregate exposures in various financial and commodities markets;
- the use of commercial and institutional databases to compliment traditional macro statistics;
- the development of more agile international statistical standards to deal with future financial innovations and structural changes in financial systems;
- the promotion of international/global data or information on key variables of importance to financial stability (eg global saving/investment balances and their reflection in cross-border financial flows and resulting exposures);
- the role and transparency of sovereign wealth funds in international and emerging markets, including the effects of their investment policies and the potential consequences of changes in their portfolios;
- pay as you go public pension systems and private regimes: investments decisions and their impact over local financial systems and capital markets;
- retail household financing and not-formal sources of credit (e.g. informal economy): effects on household balance sheet and on aggregate financial stability;
- the need to harmonize international standards and methodologies to compile high frequency statistics in order to facilitate comparability, and aggregation, across countries.