20 January 2016

Opening remarks
Mohammed Laksaci, Governor, Bank of Algeria (speech)

Introduction
- Financial/sectoral accounts, balance sheet approach, integrated accounts, financial statistics, non-financial accounts, flow of funds.
- International initiatives addressing the development and improvement of sectoral financial accounts

Presentation: Bruno Tissot, BIS: “Developing and Improving Sectoral Financial Accounts – an introduction” (presentation)

Session 1: Overview of key concepts and definitions
- Basic framework
- Key components: sectors, instruments, currency, maturity:
- From whom to whom accounts
- Stocks (amounts outstanding) and flows

Presentation: Venkat Josyula, IMF: “Overview of concepts and definitions” (presentation)

Session 2: The financial sector
- Banking sector: sources of data, specific methodologies
- Non-bank financial sector: sources of data, specific methodologies
- Theory vs practice
- Links with other international statistical standards and data collections, in particular money and finance, insurance, pension funds, investment funds

Presentations:
- Benson Sim, United Nations Statistics Division: “The financial corporations sector and its subsectors” (presentation)
- Bruno Tissot, BIS: “Measuring the shadow banking sector” (presentation)
Session 3: The non-financial corporate and household sectors

- Non-financial corporate sector: sources of data, specific methodologies
- Household sector: sources of data, specific methodologies
- Theory vs practice
- Links with other international statistical standards and data collections, in particular surveys on income and wealth, balance sheet offices

Presentations:
- Gabriel Quirós, ECB: “The household sector accounts” (presentation)
- Joao Cadete de Matos, Bank of Portugal: “Using census information on non-financial corporations to compile national financial accounts” (paper, presentation)

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Session 4: The government sector

- Government sector and sub-sectors
- Government sector sources of data, specific methodologies
- Theory vs practice
- Links with other international statistical standards and data collections, in particular government finance and securities statistics

Presentations:
- Gabriel Quirós, ECB: “Compilation of government finance statistics: sector delineation and main principles” (presentation)
- Filipa Lima, Bank of Portugal: “Compilation procedures: General Government” (presentation)

Session 5: The non-resident sector

- Non-resident sector
- Link with balance of payments (BOP), International Investment Position (IIP), and external debt statistics,
- Further breakdown of cross-border positions of different sectors
- Theory vs practice
- Links with other international statistical standards and data collections, in particular balance of payments, IIP, external debt, CPIS, BIS international banking statistics

Presentations:
- Filipa Lima, Bank of Portugal: “Compilation procedures: rest of the world” (presentation)
• Bruno Tissot, BIS: “Positions vis-à-vis non residents: the BIS international banking statistics” (presentation)

Session 6: Guidelines for compiling financial accounts
• Institutional responsibilities and requirements
• Key data sources
• Implementation priorities (eg sector/instrument detail, coverage)
• Templates

Presentations:
• Venkat Josyula, IMF: “Guidelines for compiling sectoral accounts” (presentation)
• Manuel Ortega, Bank of Spain: “A practical example for mobilising a source of microdata on non-financial corporations: the Central Balance Sheet Data Office” (presentation)

Session 7: The use of financial accounts for monetary and financial stability analysis
• Monetary stability analysis
• Financial stability analysis
• Other uses
• International comparisons
• Links with other international statistical standards, in particular money and finance, balance of payments, IIP, external debt, government finance,

Presentations:
• Gabriel Quirós, ECB: “Financial accounts as analytical input” (presentation)
• Ahmet Adnan Eken, Central Bank of the Republic of Turkey: “Use of financial accounts for monetary and financial stability: The Case of Turkey” (presentation)
• Bruno Tissot, BIS: “Developing global credit aggregates & Global liquidity” (presentation)

Session 8: Developing a programme of compiling and disseminating financial accounts
• Governance/ownership arrangements (eg cooperation central bank, national statistical institute, Treasury, supervisory authorities)
• Resources needed (human resources, skill mix, IT, consultancy)
• Processes, planning, tools
• Where/how to start and where to go

Presentations:
• João Cadete de Matos, Bank of Portugal: “Developing a programme of compiling and disseminating financial accounts” (paper, presentation)
• Gülbin Şahinbeyoğlu, Central Bank of the Republic of Turkey: “Developing a programme of compiling and disseminating financial accounts: Turkish experience” (presentation)