



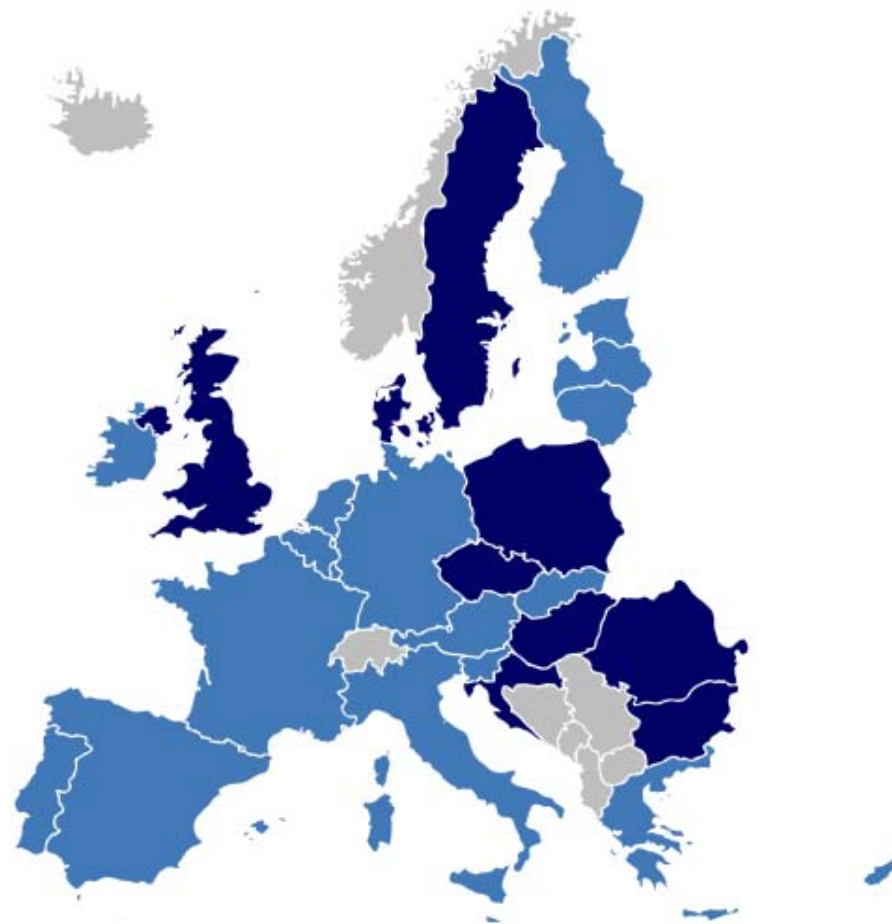
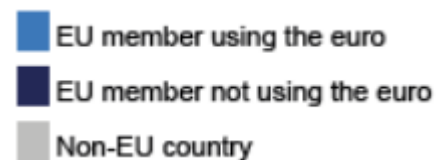
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New statistics for monitoring the integration of payment services in Europe

ISI Regional Conference
Bali, 20 to 24 March 2017

Introduction

- Money as medium of exchange
- ***Market integration*** in Europe
- Competition in the provision of ***payment services***
 - Cross-border
 - FinTecs



Overview

- 1 New payments statistics
- 2 Cross-border payment services in euro area countries
- 3 SEPA credit transfers and direct debits
- 4 Conclusions

New payments statistics

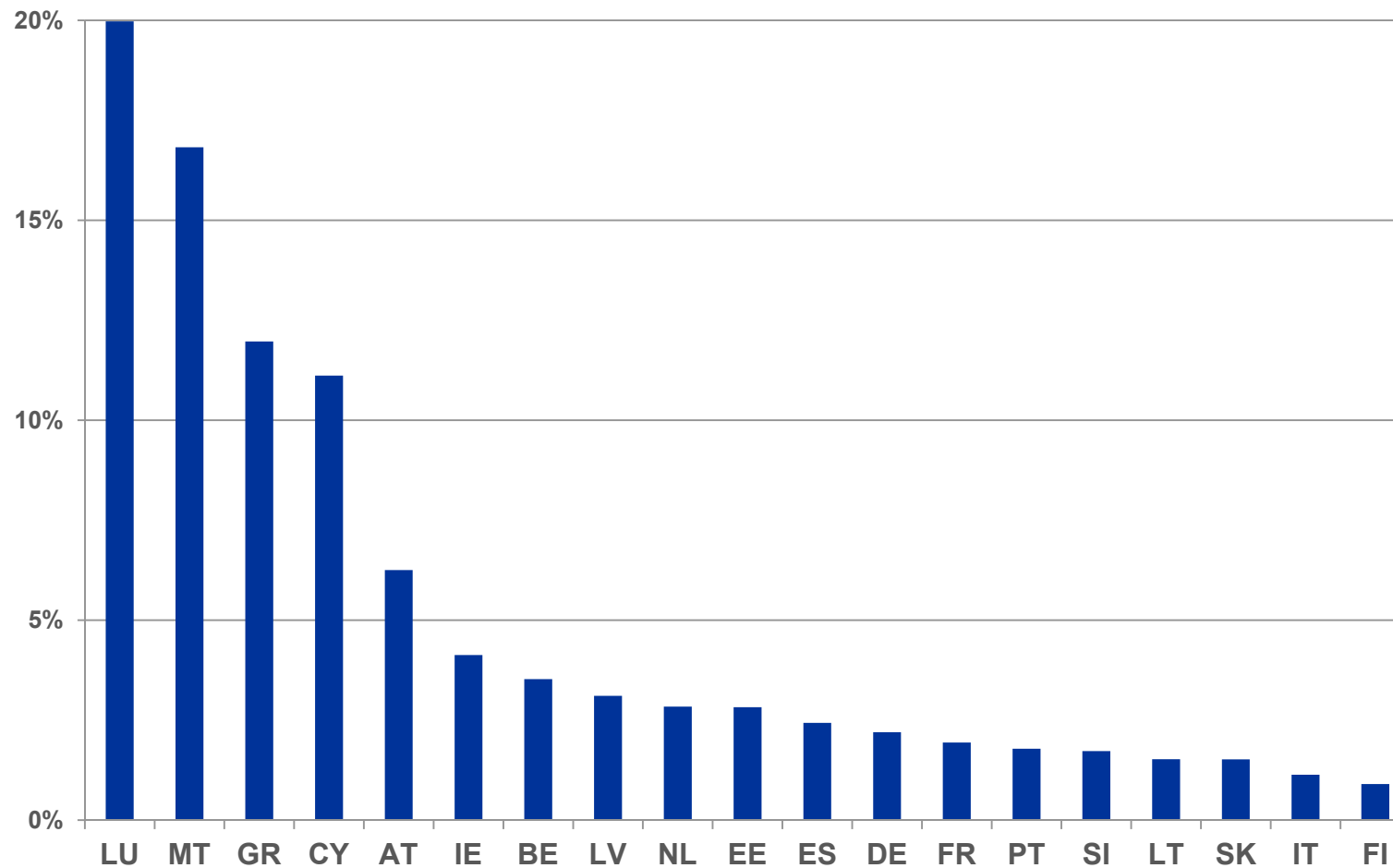
- Yearly collection
- Harmonisation
 - **Source:** resident providers of payment services
 - **Definitions:** based on existing legislation
 - **Coverage:**
 - Payments initiated by non-banks (all)
 - Payments initiated by payment services providers (only with non-banks)
 - **Geographical breakdowns**
- European register of payment services providers

Cross-border payment services in euro area countries

- Most payments are still domestic
- Cross-border payments in 2015 (euro area countries)
 - **2.5%** of credit transfers
 - **1.7%** of direct debits
 - **7.6%** of card payments

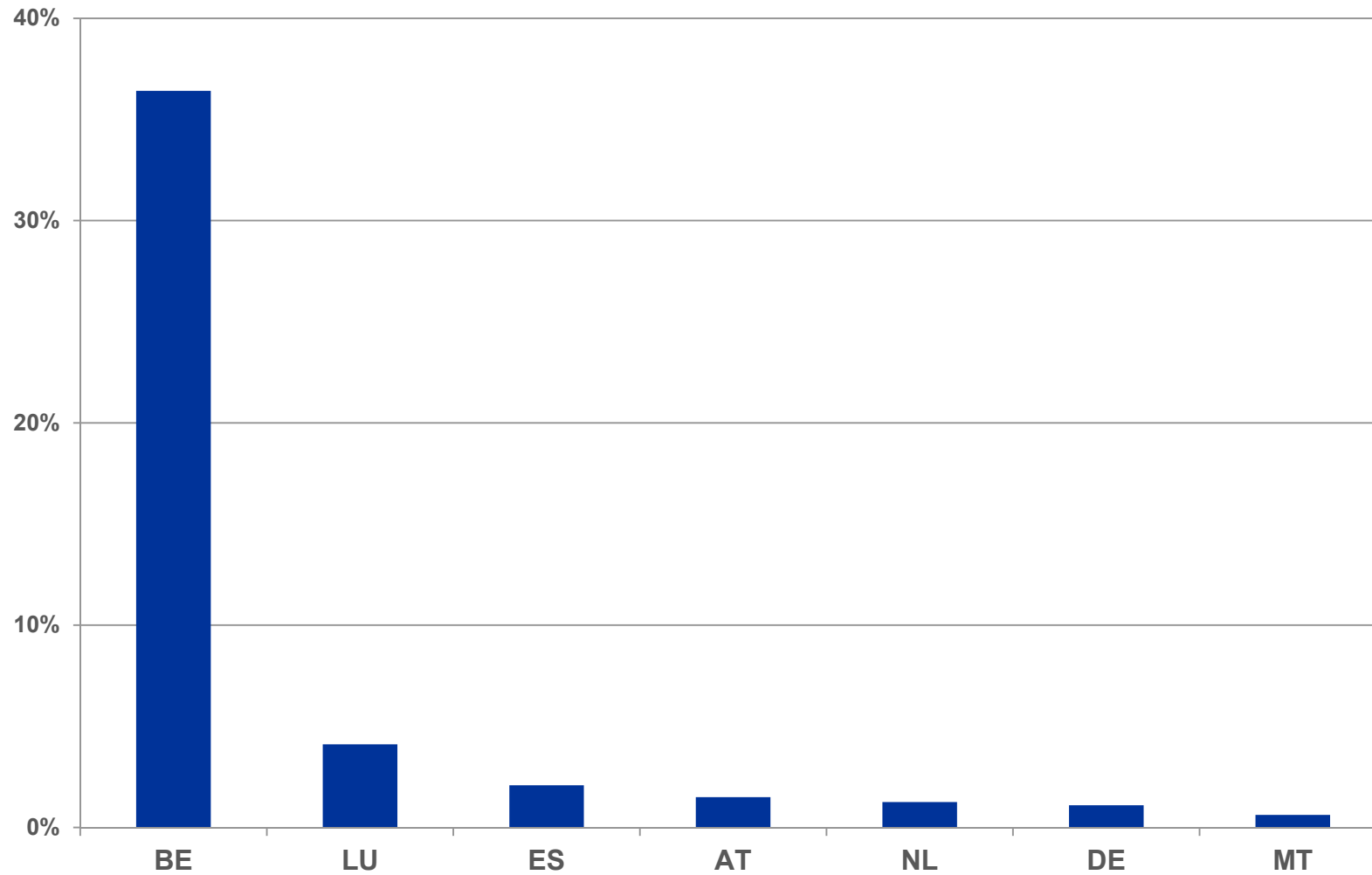
Cross-border payment services in euro area countries

Share of cross-border credit transfers (2015)



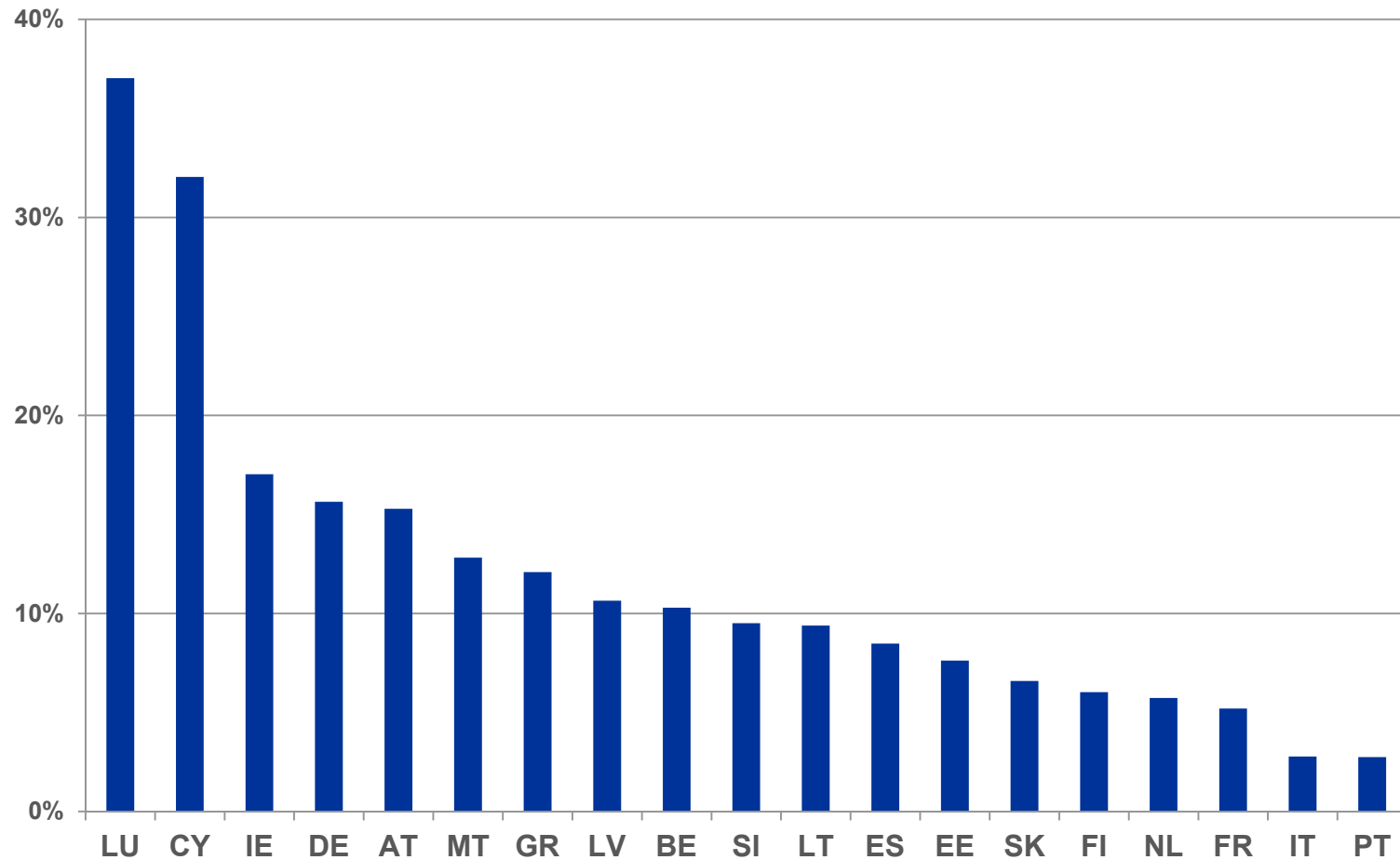
Cross-border payment services in euro area countries

Share of cross-border direct debits (2015)



Cross-border payment services in euro area countries

Share of cross-border card payments (2015)



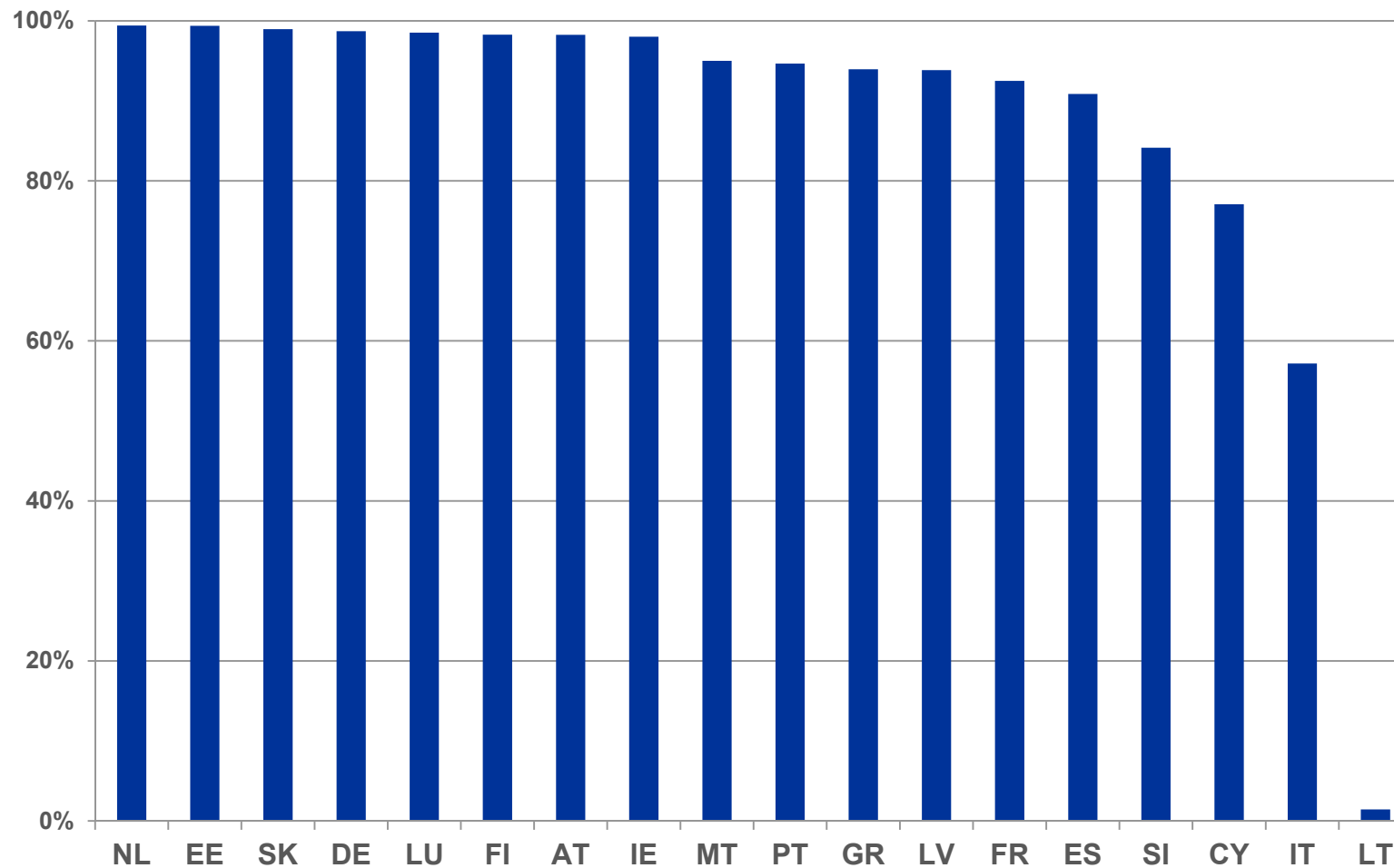
SEPA in euro area countries

- SEPA: Single Euro Payments Area
- Purpose: overcoming barriers to market integration
 - Legal
 - Technical
 - Geographical
- Payments throughout Europe as secure, easy and efficient as in each country



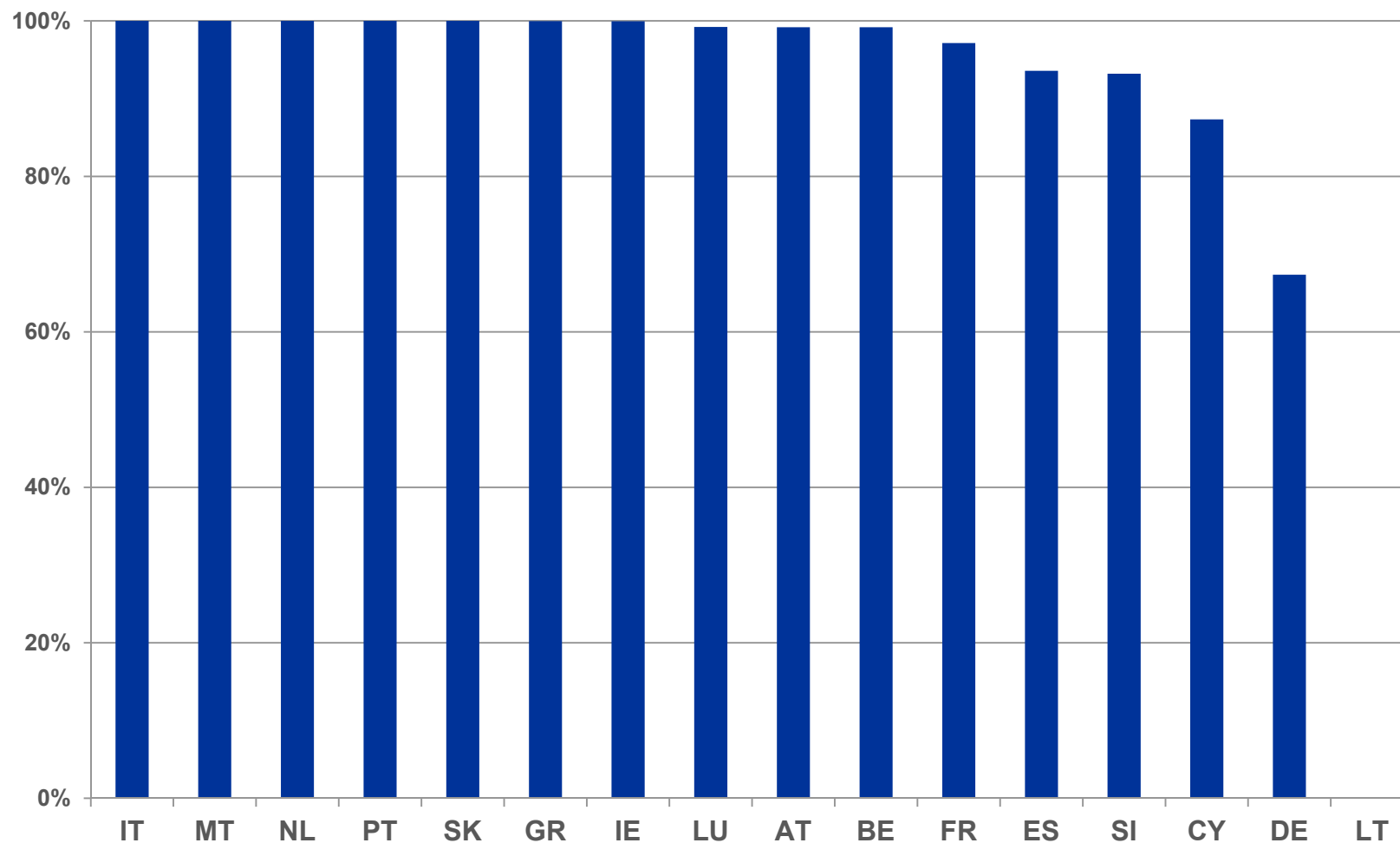
SEPA in euro area countries

Share of SEPA credit transfers (2015)



SEPA in euro area countries

Share of SEPA direct debits (2015)



Conclusions

- Harmonisation data collection in Europe
- New indicators of euro area market integration
 - Share of cross-border payment services
 - Share of SEPA credit transfers and direct debits
- Evolution of indicators
 - 2016 data to be published in autumn 2017