2011 ISI World Statistics Congress, Dublin:  
Overview of IFC organised meetings  
Invited Paper Sessions (IPSs)

**IPS 110:**
“Measuring global external imbalances”

Chair: Aurel Schubert (European Central Bank)  
Organiser: Richard Walton (European Central Bank)

Papers:
- Mary Everett (Central Bank of Ireland), “Using external balance sheets to identify macro-economic imbalances in the euro area.”
- Péter Bánhegyi (Magyar Nemzeti Bank), “Real or mock surplus? Uncertainties in measuring goods and current account balance.”
- Valeria Pellegrini and Silvia Sabatini (Banca d’Italia), “Ultimate Controlling parent versus immediate investor: the Italian experience.”

Discussant:  
- Adelheid Bürgi-Schmelz (International Monetary Fund)  
- Henk Lub (De Nederlandsche Bank)

**IPS 111:**
“Challenges in improving the measurement of the government financial position and in the classification of units as public or private”

Chair: Peter Van den Ven (Statistics Netherlands)  
Organiser: Joe McNeill (Central Bank of Ireland)

Papers:
- Mary Cussen (Central Bank of Ireland), and Mick Lucey (Central Statistics Office, Ireland), “Treatment of special bank interventions in Irish government statistics.”
- Albert Braakmann (Federal Statistics Office, Germany), “Differences in the design of rescue units and its impact on government finance data.”
- John Orozet Casado De Amezua (Banco de España), “Spanish economy sectorisation database.”

Satoru Hagino and Chihiro Sakuraba (Bank of Japan), “Measuring Government’s contingent positions in Japan’s flow of funds accounts: Implications for GFSM.

Discussants:
- Rudi Acx (National Bank of Belgium)
- Michael Adams (South African Reserve Bank)
- José Sérgio Heitor Branco (Banco de Portugal)

**IPS 112: “Integration of financial and balance sheet accounts (including flow of funds integrated with real economy)”**

Chair and organiser: Chihiro Sakuraba (Bank of Japan)

Papers:
- Susan Hume McIntosh and Elizabeth Ball Holmquist (Board of Governors of the Federal Reserve System), “The Integrated Macroeconomic Accounts for the United States.”
- Marco Burroni and Claudio Ciappi (Banca d’Italia), and Antonio Colangelo (European Central Bank), “Reconciling MFI Balance Sheet Data with Supervisory Data: Are Statistical Revaluations Data Relevant to Gauge Information on Banks’ Gain/Losses?”

Discussant:
- Ingber Roymans (Banque centrale du Luxembourg)

**IPS 113: “Revision of financial accounts in conformity with the SNA2008”**

Chair and organiser: Chihiro Sakuraba (Bank of Japan)

Papers:
- Paula Menezes, Silvia Fonte Santos, and Filipa Lima (Banco de Portugal), “Issues in Implementing SNA2008: Looking for the Data.”
- Ana Luz Bobadilla, Antonio Escandón, Carmen Gloria Escobar, and René Luengo (Central Bank of Chile), “National Accounts Pension Funds’ Compilation: The Case of Chile.”
- Takeshi Sakuramoto (Rikkyo University) and Satoru Hagino (Bank of Japan), “Implementation of 2008 SNA in Japan’s Flow of Funds Accounts.”

Discussant:
- Reimund Mink (European Central Bank)
Special Topic Sessions (STSs)

**STS 60:**

*“Establishing “agile” statistical tools such as micro databases to facilitate responses to changing user demands”*

Chair: João Cadete de Matos (Banco de Portugal)
Organiser: Richard Walton (European Central Bank)

Papers:
- Matthias Schrape (Deutsche Bundesbank), “Securities holdings statistics in Germany: A flexible multi-dimensional approach for user-targeted data provision”
- Ana Margarida de Almeida; Luís D’Aguiar; Paula Casimiro (Banco de Portugal), “Promoting enhanced responsiveness to statistical users’ demands. The experience of Banco de Portugal in exploring the statistical potential of micro databases”
- Rimantas Vaicenavicius (Bank of Lithuania), “Use of central credit registers for financial and external statistics in Lithuania”
- Carla Marques (Banco de Portugal), “Guidelines for a flexible and resilient statistical system: the architecture of the new Portuguese BOP/IIP system”
- Kimmo Koskinen (Bank of Finland), “Collecting micro data from MFIs for frequent user demands”
- Sébastien Pérez-Duarte, Malgorzata Osiewicz (European Central Bank), “Measuring the access to finance of small and medium-sized enterprises across the euro area through a flexible survey.”
- Adrián de la Garza (Bank of Mexico), “Can we employ time-use survey data to forecast fluctuations in macroeconomic aggregates?”

Discussants:
- Antonio Casado (Banco de España)
- Petr Vojtíšek (Czech National Bank)

**STS 61:**

*“Tracking financial behaviour of investors (households, financial investors) and measurement of risk behaviour and aversion.”*

Chair and organiser: Rimantas Vaicenavicius (Bank of Lithuania)

Papers:
- Reimund Mink (European Central Bank), “Financial investment and financing in a from-whom-to-whom framework”
- Filipa Lima, Paulo David (Banco de Portugal), “Insurance companies and pension funds: assessing the dynamics of their assets and liabilities.”
• Nonhlanhla Nhlapo, Nombulelo Gumata (South African Reserve Bank), “Non-bank institutional investor behaviour in the South African market.”

• Ligia M. Nunes “Investors’ Attitude towards Risk in Periods of High Market Volatility.”

Discussant:
• Richard Walton (European Central Bank)

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**STS 62:**

*Measuring speculative capital flows (e.g. carry trades)*

Chair and organiser: Paul Van den Bergh (Bank for International Settlements)

Papers:

• Lydia Troshina (Bank of Russia), “Agile estimates of private capital flows.”
• MAO Qizheng (People’s Bank of China), “Lessons Drawn from Our Neighbour”
• Satoru Hagino (Bank of Japan), “Expansion of inter-sectoral Flow of Funds and compiling inter-sectoral investment risk data”

Discussant:
• Katherine Hennings (Central Bank of Brazil)

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**STS 68:**

*State of the art in communicating statistics*

Chair: Aurel Schubert (European Central Bank)

Organiser: Richard Walton (European Central Bank)

Papers:

• Inho Park, Hyuk Kwon (Bank of Korea), “Adapting to recent change in IT environments in communicating statistics”
• Ekaterina Prokunina (Bank of Russia), “The modern art in communicating statistics – the case of the Bank of Russia”
• José Manuel Gomes Faustino (Banco de Portugal), “The Banco de Portugal experience in communicating statistics”
• Rosabel Guerrero (Bangko Sentral ng Pilipinas), “Meeting the Challenges of Communicating Central Bank Statistics: The Philippine Experience”

Discussants:
• Karmen Hren (Statistical Office of Slovenia)
• Katherine Hennings (Central Bank of Brazil)
**Contributed Paper Sessions (CPSs)**

### CPS 48:
**“Statistical applications-finance”**

**Chair:** Richard Walton (European Central Bank)

**Papers:**
- Nan Zhang (Hiroshima Shudo University), “Simultaneous-Equations Model for Global-Flow-Funds Analysis”
- Joseph Gastwirth (George Washington University), “Did the financial regulators appreciate the meaning of data in the Securities and Exchange Commission-Goldman Sachs case?”
- Jens Mehrhoff, Deutsche Bundesbank, “Aggregate properties of two-stage indices”

**Discussant:**
- Richard Walton (European Central Bank)

### CPS 71:
**”Statistical Applications: Credit”**

**Chair:** Chihiro Sakuraba (Bank of Japan)

**Papers:**
- Marlene Müller, Beuth University of Applied Sciences Berlin, Germany, “A case study on using generalized additive models to fit credit rating scores”
- Dmitrii Silvestrov, Stockholm University, Sweden, “Optimal stopping for American type options”
- Raffaella Calabrese, Silvia Osmetti, University of Milano-Bicocca, Università Cattolica di Milano, “A regression for modeling credit defaults: the generalized extreme value model”
- Andre A. Salles, Federal University of Rio de Janeiro, Rio de Janeiro, Brazil, “Some preliminary considerations about volatility and hedging effectiveness for crude oil market”
- Dedi Rosadi, Yoga Aji Nugraha, Gadjah Mada University, Indonesia, “Forecasting the Indonesian government securities yield curve using neural networks and vector autoregressive model”

### CPS 73:
**“Statistics: Issues in Communication and Policy”**

**Chair:** Christian Dembiermont (Bank for International Settlements)

**Papers:**
- Sakuma Itsuo, Senshu University, School of Economics, “A note on FISIM”
- Richard Hindls, Stanislava Hronova, Marek Lubos, Department of Statistics, University of Economics, Prague, “Relationships of macroeconomic indices in the light of recent developments”
• Tim Hochguertel, Research Data Centre, Federal Statistical Office, Wiesbaden, Germany, “Improvement of data access. On the way to remote data access in Germany”

• Iris Michelle Konan, ENSEA, Abidjan, Côte d’Ivoire, “PREVISION DES AGREGATS MONETAIRES DE L’UEMOA DANS UNE PERSPECTIVE D’ANALYSE DES RISQUES INFLATIONNISTES”

• Connolly, Michael, CSO, Ireland, “CSO’s Large Cases Unit – A strategy for dealing with multinationals and globalization”