Session 3.B
Evolving patterns in financial intermediation

9th biennial IFC Conference

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Progress in post-crisis reforms

- Changes in regulatory framework
  - Finalisation of the Basel III (banking supervision framework)
  - Ending TBTF (SIFIs, orderly and effective resolution regimes)
  - Overhaul of OTC derivative markets (CCPs, trade repositories)
  - Strengthen oversight and regulation of shadow banking (MMFs, securitisation)

- Other reform areas
  - Macroprudential policies
  - G20 Data Gaps Initiative
  - Legal Entity Identifier (LEI)
How to monitor evolving patterns in financial intermediation

- FSB recommended further strengthening of the oversight and monitoring of shadow banking activities, and enhancements to the data collection framework.
- Since new forms of shadow banking were likely to develop in the future, it would be necessary to address residual gaps and further enhance oversight.
- The papers that will be presented in this session try to help monitor financial activities and associated risks by making use of
  - macro data
  - granular data
Papers in this session

• “Challenges for macro data on non-bank financial intermediaries”
  Anna Maria Agresti and Celestino Giron, ECB

• “Other Financial Corporations Survey in Japan — Compilation measures and recent features”
  Daiki Date, Keita Takemura, and Haruko Kato, Bank of Japan

• “Real estate fund investment in post-crisis Ireland”
  Barra McCarthy, Central Bank of Ireland

• “Looking through cross-border positions in investment funds: evidence from Italy”
  Valerio Della Corte, Stefano Federico and Alberto Feletti, Bank of Italy

• “An insight into the derivatives trading of firms in the euro area”
  Nicola Benatti and Francesco Napolitano, ECB