

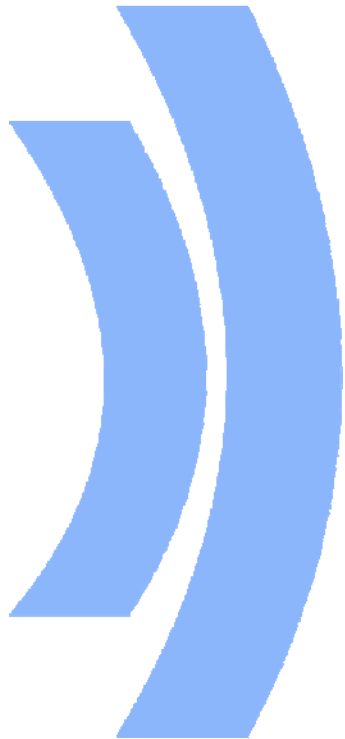
GOING FURTHER THAN ITRS TO DRAW UP THE FRENCH BOP: THREE SURVEYS



Irving Fisher Committee on Central Bank Statistics
Are post-crisis statistical initiatives completed?

CÉCILE GOLFIER
FDI AND CROSS-BORDER TRADE IN SERVICES UNIT

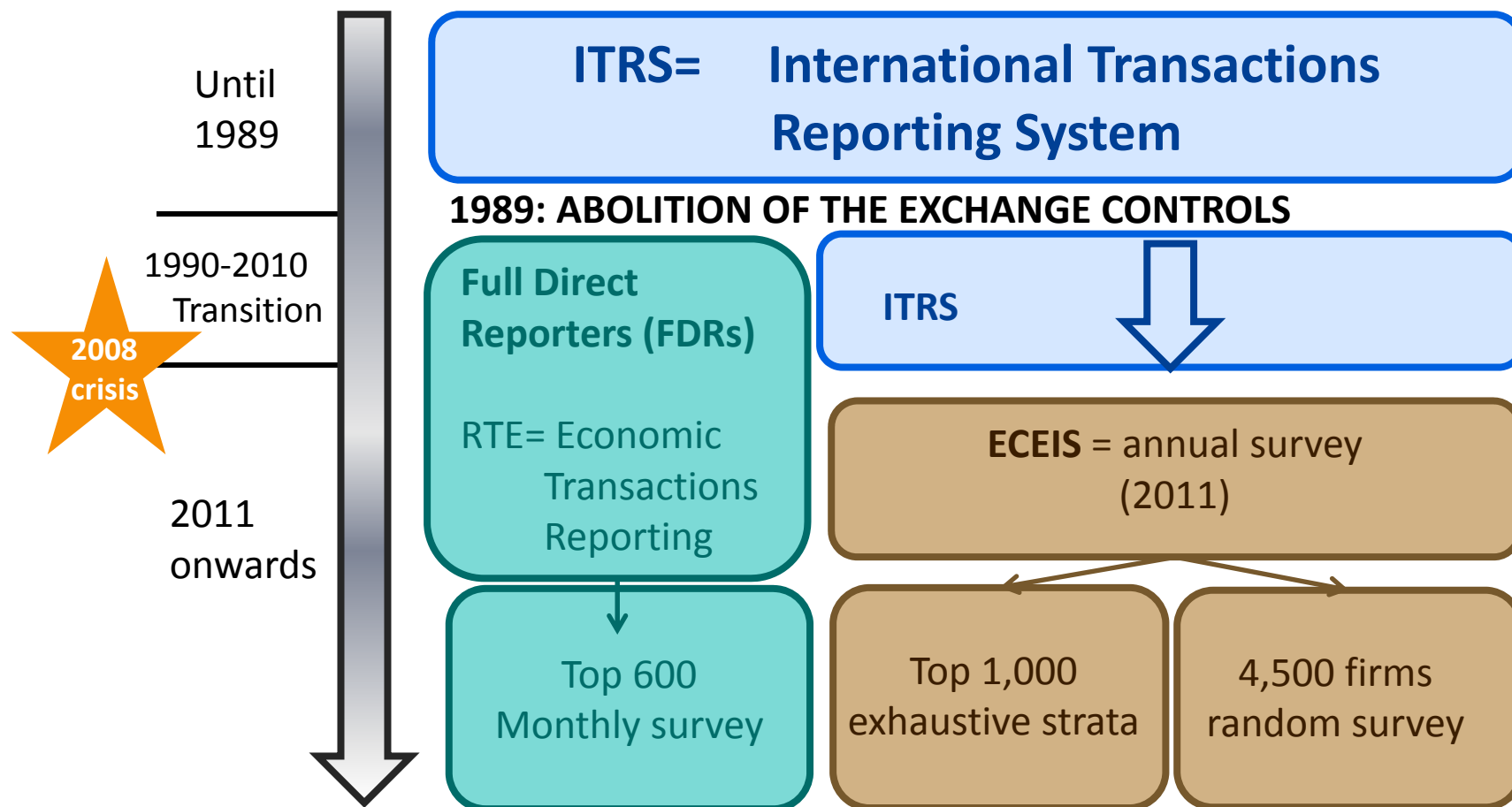
30 AUGUST 2018



1. The inception of a direct relationship with firms
2. Customised survey frames
3. Recent reengineering of the surveys used for the IIP

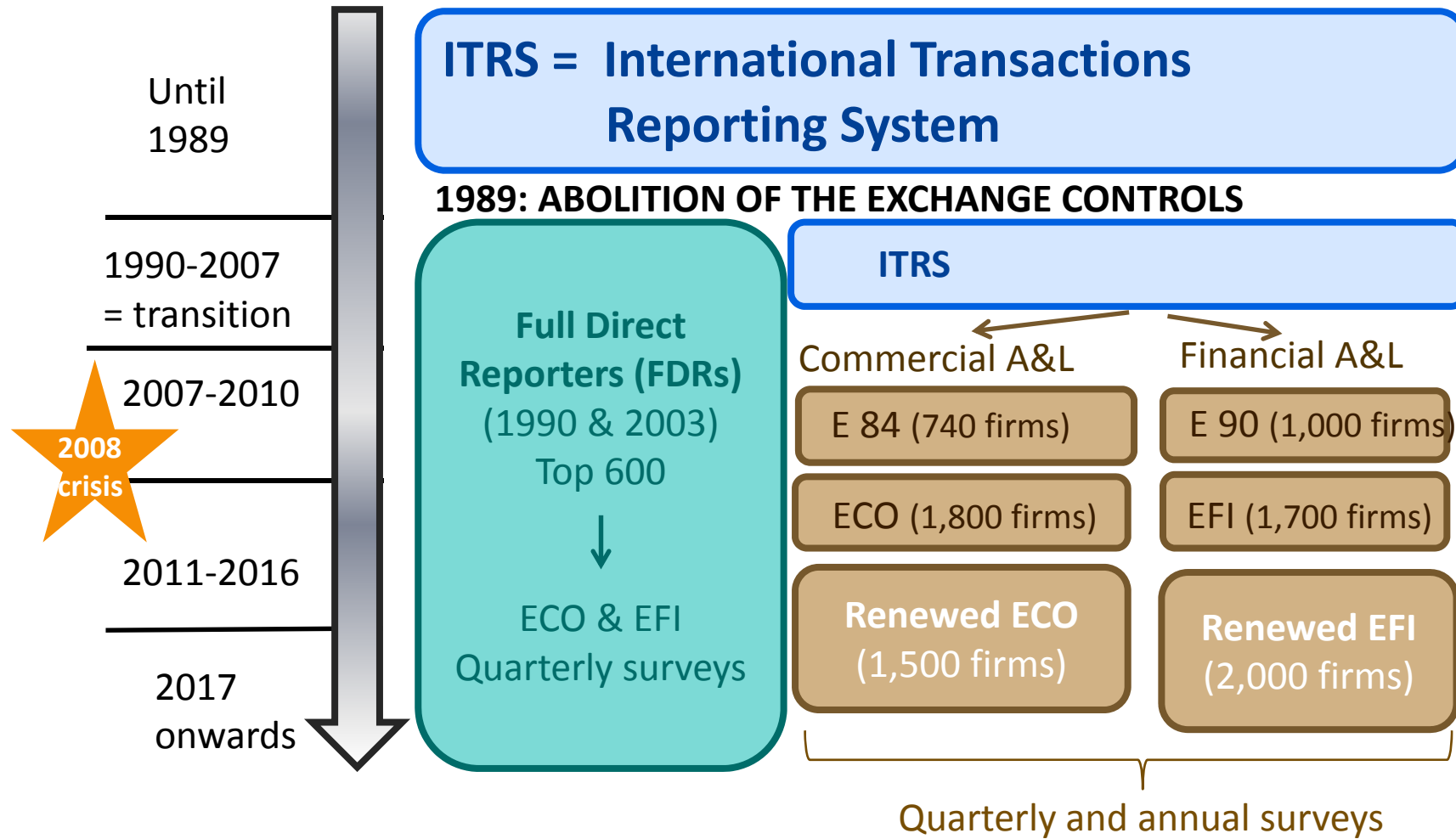


FRANCE HAS ADOPTED A DUAL SYSTEM TO COLLECT FIRMS' INTERNATIONAL TRADE IN SERVICES DATA



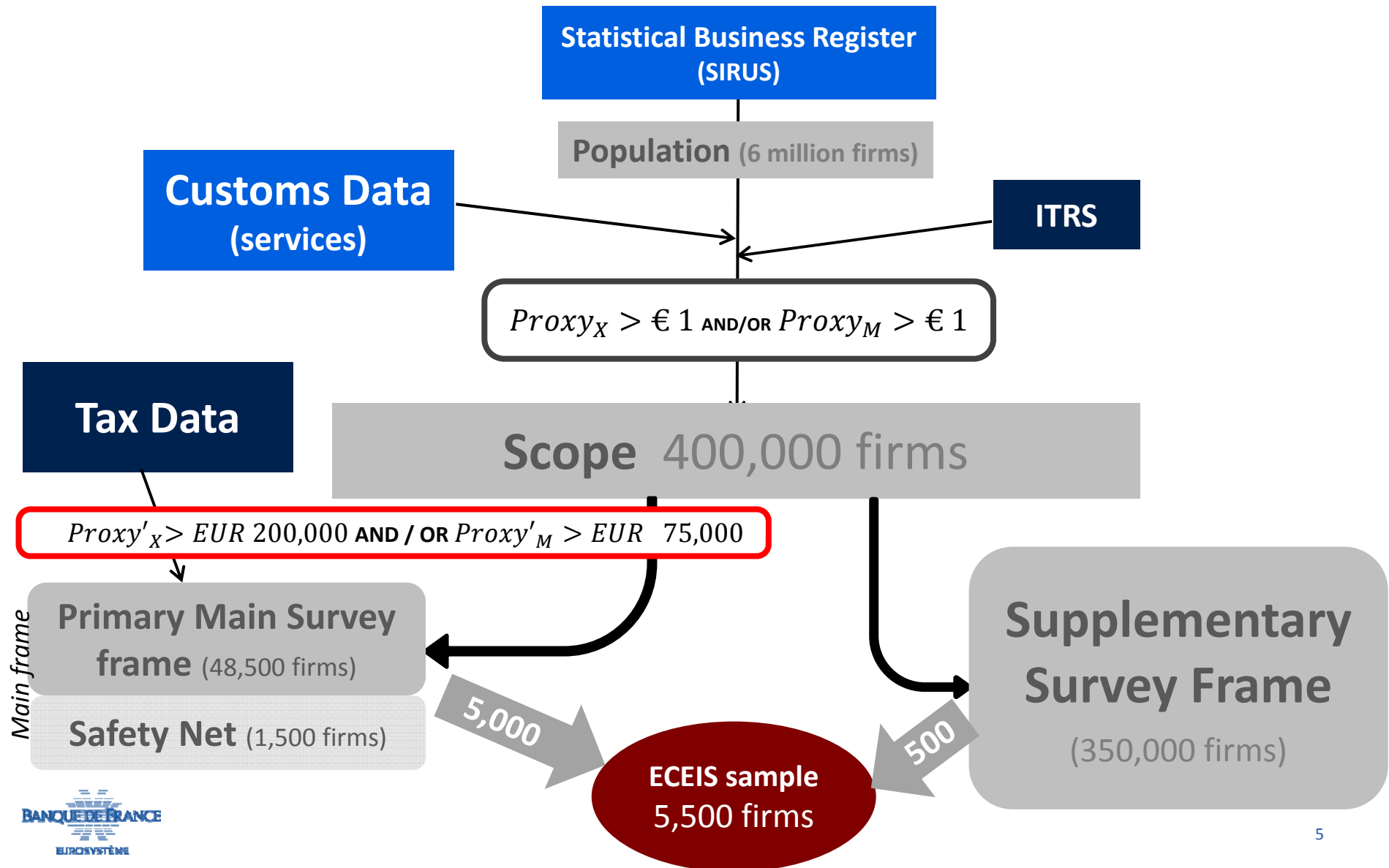


ECO AND EFI SURVEYS TO MEASURE FIRMS' INTERNATIONAL ASSETS AND LIABILITIES



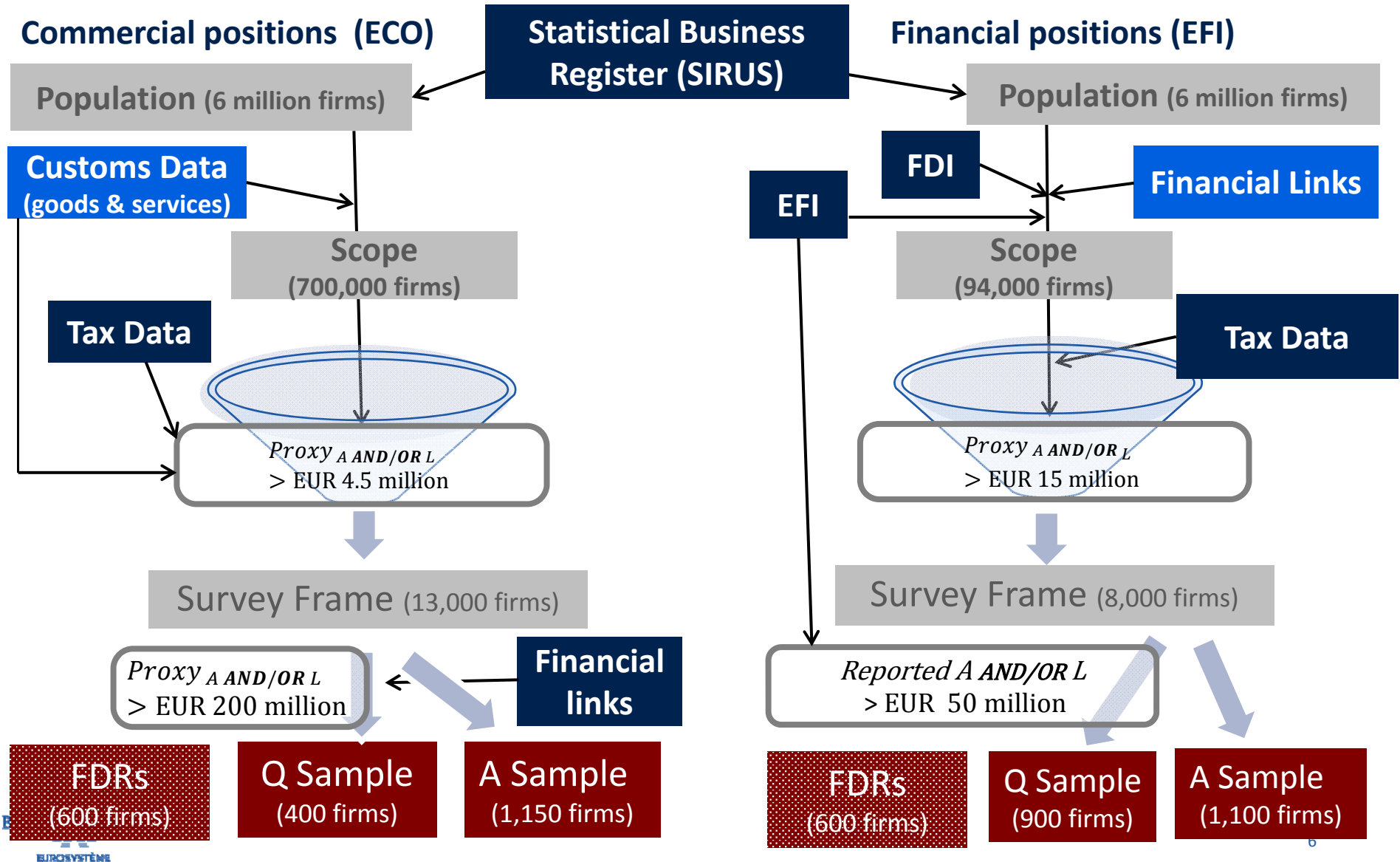


A MULTI-CRITERIA SELECTION FOR THE SERVICES SURVEY FRAME





TAILOR-MADE SURVEYS FOR INTERNATIONAL INVESTMENT



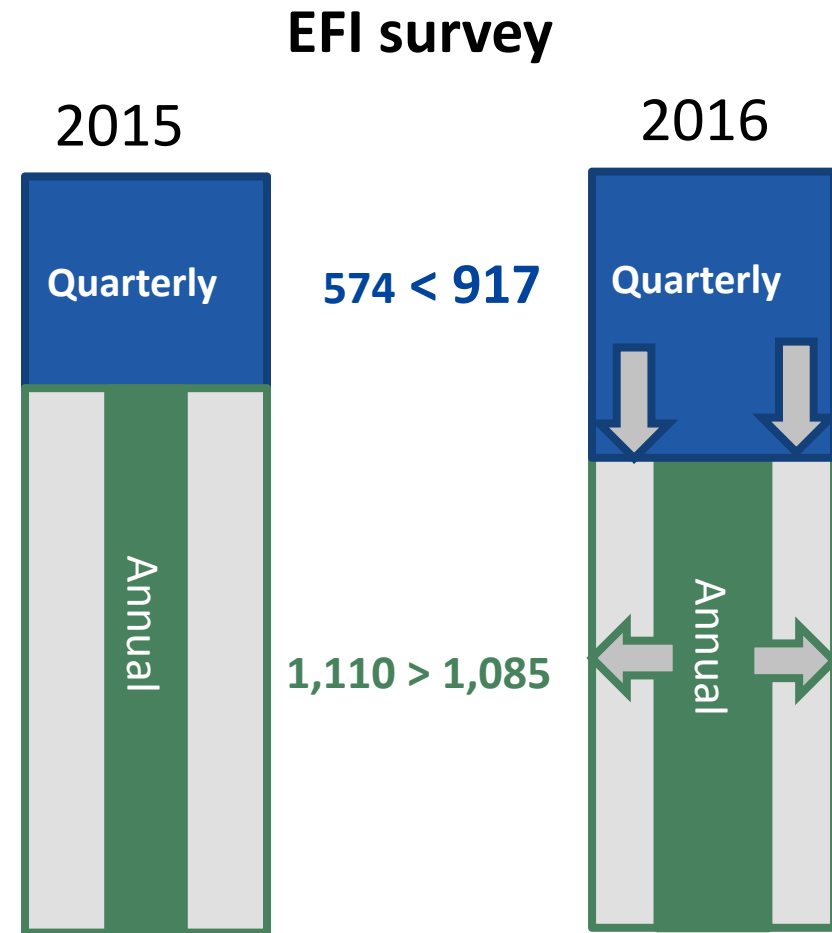
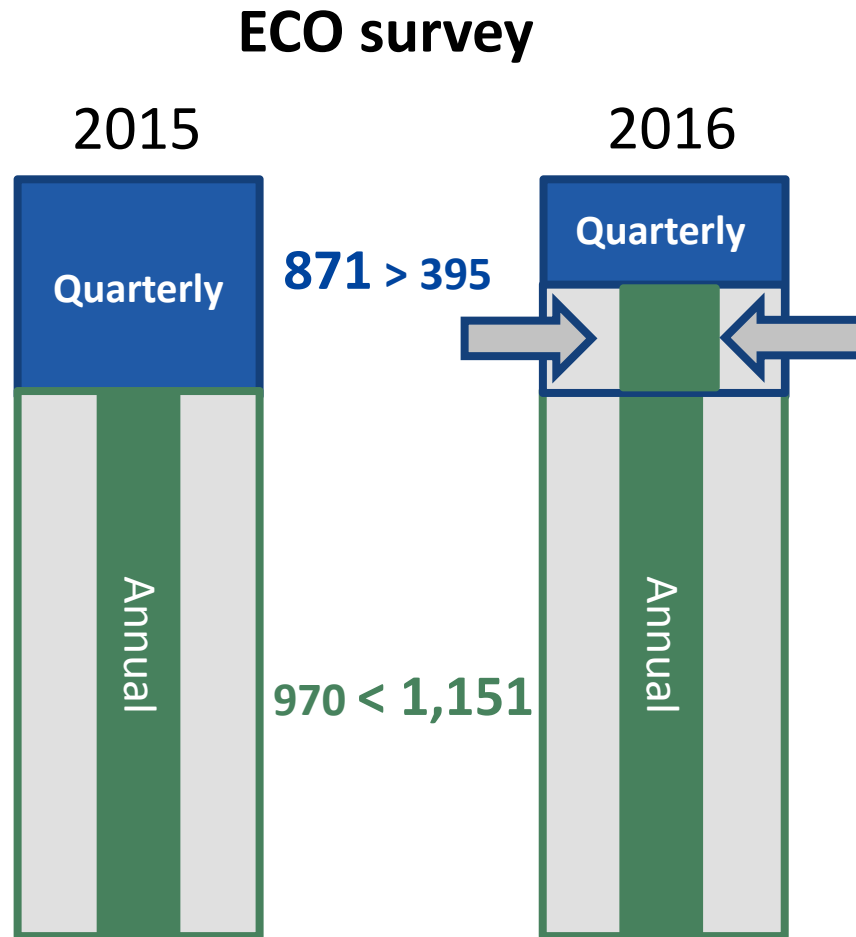


TWO REFINEMENTS IN THE ECO/EFI SCHEMES IN 2017

- Rebalancing the survey schemes to improve the FDI measure
 - enhancement of the overall accuracy (EFI + ECO): an improvement in EFI (financial assets and liabilities) that outweighs a slight deterioration in ECO (commercial assets and liabilities)
 - combined with a small decrease in the firms' reporting burden
- Stabilising the frequency (A/Q) within the samples of each survey
 - “no-man’s land” for ECO: shift to the other frequency sample only if the two-year averaged proxy deviates by more than 10% from the threshold
 - “waiting-rooms” for EFI: one “observation” year to wait for confirmation of the need to change the frequency of the firm
 - (exception: immediate shift towards the quarterly sample if the last reported value is higher than EUR 100 million)



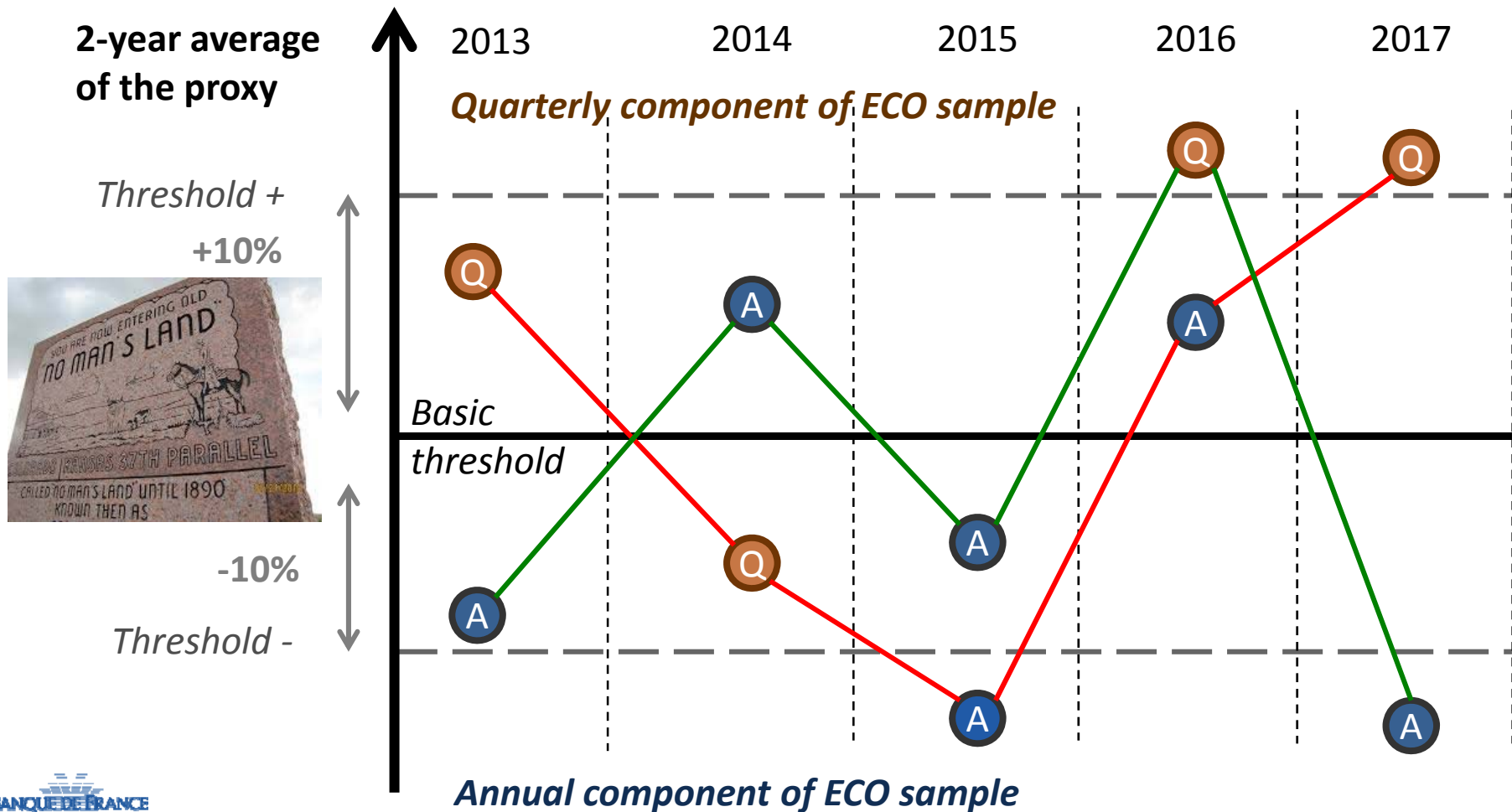
IMPROVING EFI PRECISION BY REBALANCING THE SAMPLES, WITH A SLIGHT DECREASE IN THE REPORTING BURDEN





A "NO-MAN'S LAND" TO STABILISE THE ECO SAMPLE

ECO: the "no-man's land"



» THANK YOU FOR YOUR ATTENTION

