Seventh IFC Conference on
“Indicators to support Monetary and Financial Stability Analysis: Data Sources and Statistical Methodologies”
held at the BIS in Basel on 4 and 5 September 2014

Programme

THURSDAY 4 SEPTEMBER

09:00 Opening remarks (Auditorium, Room A, 1st floor)
Hervé Hannoun, Deputy General Manager, BIS
Muhammad Ibrahim, Deputy Governor, Bank Negara Malaysia, and Chair of the Irving Fisher Committee on Central Bank Statistics

09:30 Session 1: New indicators for monetary policy, Room A, 1st floor
Chair: Aurel Schubert, European Central Bank
Papers: Josep Maria Puigvert, European Central Bank, “A new indicator for the cost of borrowing in the euro area”
Ayi Supriyadi*, Bank Indonesia, “External vulnerability indicators: the case of Indonesia”

11:00 Coffee break on 1st floor

11:30 Session 2: New indicators for financial stability, Room A, 1st floor
Chair: Gulbin Sahinbeyoglu, Central Bank of the Republic of Turkey
Papers: Dipankar Biswas, Reserve Bank of India, “Financial Conditions Composite Indicator (FCCI) for India”
Luigi Infante, Bank of Italy, “Capital and contagion in financial networks”
Sani Ibrahim Doguwa, I.S. Udom, Central Bank of Nigeria, “Generating a composite index to support monetary and financial stability analysis in Nigeria”
Brian Golden, Central Bank of Ireland, “Can statistical data contribute to oversight of Money Market Funds (MMFs)”
Patrick McGuire, Vladyslav Sushko, BIS, “Global liquidity indicators”

* Young statistician / Italics: presenter
13:00: Lunch on 18th floor

14:30 Session 3 A, B, C: Breakout sessions

Session 3 A: The use of sample surveys, Room NOP, Ground floor

Chair: Eugeniusz Gatnar, National Bank of Poland

Papers:
- Ashwin Madhou*, Bank of Mauritius, “Demystifying output gap pressure through surveys in a monetary analysis setting: Perspective from a Small Island Economy - Mauritius”
- Takashi Muto, Bank of Japan, “Results of a Survey on Inflation Outlook of Firms in the Bank of Japan’s Short-term Economic Survey of Enterprises in Japan”
- O. Prakash Mall, Reserve Bank of India, “Forward Looking Surveys for Tracking Indian Economy: An Evaluation”

Session 3 B: Granular and micro data, Room QT, Ground floor

Chair: Charles Thomas, Federal Reserve Board of Governors

Papers:
- Byong-ki Min, Bank of Korea, “Use of consumer credit data for statistical purposes: Korean experience”
- Irena Zykanova*, The Czech National Bank, “Renegotiated loans in the Czech Republic”
- Branimir Gruic, Philip Woolridge, BIS, “BIS debt securities statistics: a comparison of nationality data with external debt statistics”
- Violetta Damia, European Central Bank, “Standardised granular credit and credit risk data”
- Rochelle Barrow, Reserve Bank of New Zealand, “Capturing loan-to-value data in New Zealand – challenges and opportunities”

Session 3 C: Statistical techniques and methodologies, Room RS, Ground floor

Chair: Jacques Fournier, Bank of France

Papers:
- Edoardo Rainone*, Bank of Italy, “Price Transmission in the Unsecured Money Market”
- Christian Dembermont, BIS, “The construction of long time series on credit to the private and public sector”

* Young statistician / Italics: presenter
16:00 Coffee break on ground floor (lounge)

16:30 Session 4 A, B, C: Breakout sessions

Session 4 A: The use of sample surveys, continued, Room NOP, Ground floor

Chair: Eugeniusz Gatnar, National Bank of Poland

Papers: Harisuddin Harisuddin, Bank Indonesia, “Hedging survey: A tool to identify potential risk on corporate sector external debt”

Gantiah Wuryandani, Indri Mardiani, Bank Indonesia, “Surveys as leading information to support central bank policy formulation: the case of Indonesia”

Edwige Burdeau, Bank of France, “Assessing dynamics of credit supply and demand for French SMEs, an estimation based on the Bank Lending Survey”


Olorunsola E. Olowofeso, Sani I. Doguwa, Central Bank Nigeria, “Consumer Confidence Indices and Short-Term Forecasting of Consumption for Nigeria”

Session 4 B: Granular and micro data, continued, Room QT, Ground floor

Chair: Charles Thomas, Federal Reserve Board of Governors

Papers: Naoto Osawa, Bank of Japan, “The use of micro-level data on mutual funds to better capture the households’ savings in Japan’s financial accounts”

Aisling Menton, Martina Sherman, Central Bank of Ireland, “Analysis of the Irish SME market using Micro-Data”

Linda Fache Rousová*, Antonio Rodríguez Caloca*, European Central Bank, “The use of Securities Holdings Statistics (SHS) for designing euro area financial integration indicators”

Stefan Avdjiev, Philip Wooldridge, BIS, “Enhancements to the BIS international banking statistics”

Graziella Morandi, European Central Bank, “The development and compilation of macroprudential data – the European perspective”

Session 4 C: Policy indicators (Public debt and macroprudential data), Room RS, Ground floor

Chair: Katherine Hennings, Central Bank of Brazil


Somsajee Siksamat, Bank of Thailand, “Government finance statistics for fiscal transparency and sustainability: A case study of Thailand”

Asier Cornejo Pérez, Dagmar Hartwig Lojsch, European Central Bank, “New and timely statistical indicators on government debt securities”

Hyejin Lee, Bank of Korea, “Compilation of detailed flow of funds: Korea’s Experiences”

Andreas Hertkorn, European Central Bank, “Consolidated and non-consolidated debt measures of non-financial corporations”

Zlatina Balabanova*, Ruben Peter van der Helm*, European Central Bank, Netherlands Bank, “Enhancing Euro Area Capital Stock Estimates”

* Young statistician / Italics: presenter
18:00 Close of day 1

19:00 Dinner hosted by the BIS at Kleines Klingental Museum

FRIDAY 5 SEPTEMBER

09:00 Keynote speech by Hyun Song Shin, BIS Economic Adviser and Head of Research on “Breaking the triple coincidence in international finance” followed by Q&A, Room A, 1st floor

10:15 Coffee break on 1st floor

10:45 Session 5: Household finance statistics, Room A, 1st Floor
Chair: Luca Errico, International Monetary Fund
Papers: Guillaume Osier, Pierre Lamarche, Katarzina Bankowska, European Central Bank, “Measuring household debt vulnerability in the euro area”
Pierre Lamarche, European Central Bank, “Can your stomach predict your total consumption?”
Valentina Michelangeli, Bank of Italy, “Assessing the financial vulnerability of Italian households: A microsimulation approach”
Bjørn Helge Vatne, Bank of Norway, “10 years of household micro data – What have we learned?”
Gabriel Quirós, European Central Bank, “The measurement of euro area property prices: pitfalls and progress”
Michela Scatigna, Robert Szemere, BIS, “The BIS property price statistics”

13:00 Sandwich lunch on 1st Floor

14:00 Session 6: Panel discussion on “How to integrate and combine data from central banks and supervisory authorities, as well as across different micro and macro databases and sources, to support monetary and financial stability analysis”, Room A, 1st Floor
Chair: Muhammad Ibrahim
Panel: Mark Robson (Bank of England), Luca Errico (International Monetary Fund), Katherine Hennings (Central Bank of Brazil), Johan Van den Heever (South African Reserve Bank), others to be announced at the meeting

16:00 Closing remarks, including Young Statisticians Award (Room A, 1st Floor)
Muhammad Ibrahim, IFC Chairman
Conclusion
Paul Van den Bergh, BIS, Assistant Head of Statistics & Research Support

16:30 Close of day 2

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