

IFC – Central Bank of Armenia workshop on “External sector statistics”

11–12 June 2018, Dilijan, Republic of Armenia

Programme

The IFC Workshop on “External sector statistics” will revisit the current issues and new challenges in sources, compilation and use of an economy’s international accounts, which are also described as external sector statistics. The aim will be to explore new data concepts and techniques as well as issues of data standards, harmonisation and cooperation among the international statistical community. The event will bring together central bank statisticians and members of the IFC to share their country experiences.

Monday 11 June 2018

Welcoming remarks

- **Vakhtang Abrahamyan**, Vice Governor, Central Bank of Armenia
- **Aurel Schubert**, IFC Vice Chair and Director General, Statistics Department, European Central Bank

Session 1: Sources and methods for compilation of external sector statistics

Chair: **Robert Kirchner**, Deutsche Bundesbank

Presenters:

1. **Kaushik Jayaram**, Bank for International Settlements, “Compiling External sector statistics: challenges and opportunities”
2. **Diana Afyan**, Central Bank of Armenia, “Surveys as an important source of information for external sector statistics in Central Banks: the case of Armenia”
3. **Norhayati Razi**, Bank Negara Malaysia, “Compilation of External Sector Statistics: Malaysia’s Experience”
4. **Alexia Vassiades**, Central Bank of Cyprus, “Business registers: As a source for the compilation of External Statistics Sector”

Session 2: Data quality and improvement initiatives

Chair: **Jacek Kocerka**, Narodowy Bank Polski

Presenters:

1. **Marcin Dwórzniak**, Narodowy Bank Polski, "Accountancy records of companies and reporting for the external statistics needs"
2. **Mher Barseghyan, and Anush Davtyan**, Central Bank of Armenia, "Errors and omissions in Armenia's balance of payments: possible reasons and solutions"
3. **Paul Feuvrier**, Central Bank of Luxembourg, "Enhancing internal consistency of Luxembourg External Statistics"
4. **Esther Martin**, Bank of Spain, "Work in progress to measure the stock of non-resident owned dwellings in Spain"

Session 3: New data sources and techniques

Chair: **Aurel Schubert**, European Central Bank

Presenters:

1. **Lilit Yezekyan**, Central Bank of Armenia, "Compilation of e-commerce data for balance of payments"
2. **Hervé Thoumiand**, Bank of France, "An assessment of the existing data collection framework and lessons for a roadmap"
3. **Jens Walter**, Deutsche Bundesbank, "Changes in the IT landscape for External Sector Statistics of the Deutsche Bundesbank"
4. **Abubaker Al Sayari**, Central Bank of the United Arab Emirates, "UAE Balance of Payments: Challenges and innovative compilation methods"

Tuesday 12 June 2018

Session 4: IIP/BOP issues

Chair: **Bruno Tissot**, Bank for International Settlements

Presenters:

1. **Anush Davtyan**, Central Bank of Armenia, "Estimation of financial intermediation services indirectly measured in Armenia's external accounts"
2. **Alessandro Moro**, Bank of Italy, "Imputation techniques for the nationality of foreign shareholders in Italian firms"
3. **Topias Leino**, Bank of Finland, "A method for estimating 'pass-through activities' in official FDI statistics"

4. **Olena Syvak**, National Bank of Ukraine, "Estimation of round tripping transactions: the Ukrainian experience"

Session 5: Global interconnections

Chair: **Mher Barseghyan**, Central Bank of Armenia

Presenters:

1. **Nuno Silva**, European Central Bank, "Euro area balance of payments and international investment position statistics: present and future"
2. **Rita Pisco**, Bank of Portugal, "From Balance of Payments and international investment position to the rest of the world account: roadmap to Bank of Portugal's experience"
3. **Tatiana Mosquera Yon**, Bank of France, **and Jens Walter**, Deutsche Bundesbank, "Complex multinational enterprises in statistics: the cooperative approach between Deutsche Bundesbank and Banque de France"

Session 6: Measurement and analysis of external risks

Chair: **Gagik Aghajanyan**, Central Bank of Armenia

Presenters:

1. **Bruno Tissot**, Bank for International Settlements, "BIS statistics on international debt issuance"
2. **Natalia Nehrebecka**, Narodowy Bank Polski, "Sectoral risk assessment: Evidence from Poland"
3. **María Isabel Méndez**, Central Bank of Chile, "The measurement challenges of FDI in Chile: searching for better data for a better interpretation"

Conclusion: Main outcome on policy matters and closing remarks

Panelists:

- **Gagik Aghajanyan**, Head Statistics Department, Central Bank of Armenia
- **Robert Kirchner**, Deputy Director General Statistics, Deutsche Bundesbank
- **Aurel Schubert**, IFC Vice Chair and Director General Statistics, European Central Bank
- **Bruno Tissot**, Head of IFC Secretariat and Head of Statistics and Research Support, Monetary and Economic Department, Bank for International Settlements