

2025 in review

The Financial Stability Institute (FSI) of the Bank for International Settlements (BIS) assists central banks and financial regulatory and supervisory authorities worldwide in strengthening their financial systems by supporting the implementation of global regulatory standards and sound supervisory practices.

In 2025, the FSI continued to deliver on this mandate through its policy work, outreach activities, capacity development and special projects. This document provides an overview of these activities.

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Highlights of 2025

The FSI continued to fulfil its core mandate of assisting supervisors around the world in improving and strengthening their financial systems through its policy work, outreach events and capacity development activities, together with special projects.

POLICY WORK

In 2025, the FSI published papers addressing topical regulatory and supervisory issues. These included the use of supervision and regulatory approaches to artificial intelligence (AI) explainability, qualitative supervisory measures, stablecoins regulation, banks' liquidity and capital requirements, loss-absorbing capacity for failure management, public support for bank resolution and protection gaps in reinsurance for extreme weather events. The FSI published 14 policy papers in 2025 (the same number as in 2024). The number of downloads of FSI publications reached 303,000 (217,000 in 2024).¹

OUTREACH EVENTS

The FSI organised 34 events in 2025 (the same number as in 2024), with most in collaboration with regional partners and standard-setting bodies. These events attracted a total of 2,900 participants. Beyond its regular events, the 2025 outreach programme included a meeting on supervisory effectiveness co-organised with the Basel Committee on Banking Supervision (BCBS), a workshop on cryptoassets in partnership with the Financial Stability Board (FSB), the 20th FSI-IOSCO (International Organization of Securities Commissions) Conference on banking and securities trading issues, the 4th BIS-International Monetary Fund (IMF) symposium on capacity development and the BIS-International Association of Insurance Supervisors (IAIS) - National Financial Reporting Authority (NFRA) high level international seminar on insurance supervision.

CAPACITY DEVELOPMENT

FSI Connect—The FSI continued its modernisation efforts to ensure that FSI Connect remains effective and aligned with emerging e-learning trends and evolving user preferences. To make technical content more accessible and engaging,

FSI Connect is expanding the use of visual and multimedia formats to enrich tutorials and complement traditional text-based formats. Additionally, the FSI Connect app was launched and bespoke AI tools are being leveraged to achieve efficiencies in content development.

Online courses—In line with previous years, the FSI organised five online courses in 2025. These provided training on core aspects of banking and insurance supervision, crisis management, technology and climate-related risks to nearly 2,000 staff from financial sector authorities worldwide.

SPECIAL PROJECTS

Crisis simulation exercise (CSE)—The FSI delivered a fifth cross-border CSE with financial authorities from countries in Northwest Africa. Additionally, preparations are under way for a sixth exercise, which will involve authorities from the European Union (EU) and European banking union as well as from selected countries outside the EU.

Fintech Repository (FinRep)—FinRep is an online tool that centralises fintech-related regulatory and policy material, amounting to over 6,000 documents. Its scope has been expanded to cover all 63 jurisdictions where BIS member central banks are located.

Unidroit project on bank liquidation—This project culminated in 2025 with the adoption and publication of the Unidroit Legislative Guide on bank liquidation. The FSI supported the project from its inception by providing technical expertise and organisational assistance. Following adoption of the guide, an outreach event took place in Basel to discuss implementation of bank liquidation frameworks and tools.

¹ Starting with this publication, a new methodology focusing on active users has been implemented, resulting in more meaningful, albeit lower, numbers relative to previous publications.

FSI publications in numbers

FSI publications are targeted at global financial sector authorities, central banks and policymakers and aim to contribute to policy discussions and formulation on topical financial regulatory and supervisory issues.

5
BRIEFS



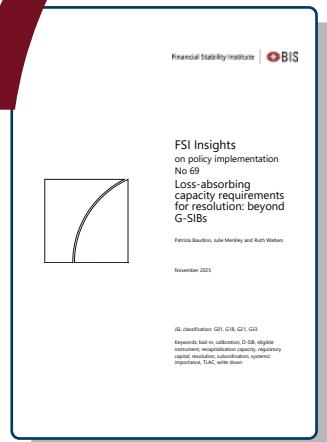
OCCASIONAL PAPERS

FSI Occasional Papers cover a range of topics of interest to financial sector authorities.

FSI Briefs are short notes on regulatory and supervisory subjects of topical interest and are technical in character.

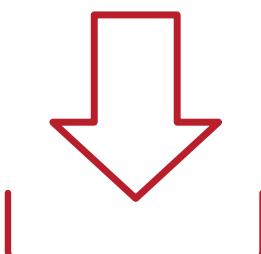
14
publications in total

7
INSIGHTS



FSI Insights on policy implementation focus on practical financial regulatory and supervisory topics and aim to promote financial stability through the dissemination of sound policies and practices.

303,000
DOWNLOADS²



² This number includes downloads in 2025 of all FSI publications.

FSI publications: focus areas and examples³



SUPERVISORY EFFECTIVENESS

FSI Insights no 66: "Act early or pay later: the role of qualitative measures in effective supervisory frameworks" (April)

Qualitative weaknesses in banks, such as shortcomings in governance and business models, often precede financial distress in firms. This paper examines how the use of qualitative measures can enhance supervisory effectiveness. It outlines practical steps that can be taken, at each step of the supervisory process, to help supervisors make the judgments needed to determine the timing, nature and severity of qualitative measures before they manifest in financial metrics.

DIGITAL INNOVATION AND TECHNOLOGY

FSI Occasional Papers no 24: "Managing explanations: how regulators can address AI explainability" (September)

The paper describes existing regulatory guidance on model risk management (MRM), identifies elements related to model explainability and analyses the challenges in applying existing MRM guidance to AI models, especially in the context of limited explainability. The paper also puts forward considerations for addressing some of these challenges.



CRISIS MANAGEMENT

FSI Insights no 67: "Public support for bank resolution" (July)

Bank resolution is funded from bail-in of creditors' claims or from funds to which the industry contributes, such as deposit insurance funds or dedicated resolution funds, but sometimes, public resources may be needed to enhance them. This paper benchmarks policies in several jurisdictions and concludes that resolution frameworks should integrate public support arrangements as a last resort to maintain financial stability and address systemic risk as well as strong recoupment mechanisms.



CAPACITY DEVELOPMENT

FSI Insights no 70: “Smart supervision: sound capacity development approaches for tech-savvy supervisors” (November)

Financial authorities need skilled staff to address emerging risks and leverage new supervisory tools in a rapidly evolving technological landscape. Based on a survey, this paper presents a framework for technology-related capacity development to help authorities adapt to technological advancements. It highlights strategies for aligning capacity development with institutional goals, fostering an innovation-friendly culture, identifying skill gaps through competency frameworks, designing effective capacity development programmes, and evaluating their impact.



FINANCIAL HEALTH

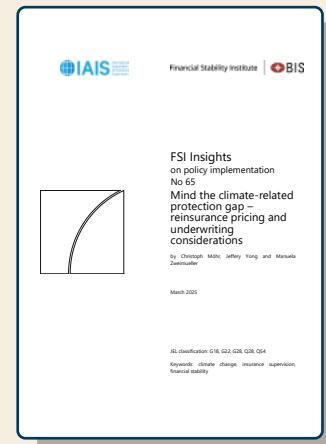
FSI Insights no 68: “Financial health in review: current practices in different financial authorities” (October)

Financial health is a state in which people can manage their financial needs, cope with negative shocks, pursue their goals and feel confident about their financial lives. Within the financial sector, financial authorities have tools that can contribute to fostering financial health. This paper provides a stocktake of different approaches by seven financial authorities, including the various programmes and policy interventions they are pursuing to help improve financial health in their jurisdictions.

CLIMATE RISKS

FSI Insights no 65: “Mind the climate-related protection gap – reinsurance pricing and underwriting considerations” (March)

Increasing insured losses, partly due to climate change, are putting pressure on the availability and affordability of (re)insurance coverage. This paper examines the structure of the reinsurance market and the role of reinsurance in the context of both physical and transition risk perspectives. It describes regulatory and supervisory approaches to reinsurance pricing and underwriting and lays out protection gap implications and how reinsurers can contribute to climate risk adaptation efforts to narrow the gap.



³ See Annex I for the full list of the FSI publications.

FSI focus feature: regulatory efficiency

FSI Insights no 71: “Post-GFC securitisation reforms and new initiatives: a comparative analysis” (December)

In response to the flaws revealed by the Great Financial Crisis (GFC), standard-setting bodies introduced reforms to strengthen securitisation markets, which were subsequently implemented in national jurisdictions. Since then, securitisation markets have evolved unevenly across major jurisdictions, fuelling a debate over the role of regulatory frameworks in driving these divergent outcomes. This paper examines the impact of post-GFC securitisation reforms, exploring their effectiveness, unintended consequences, and the need for potential revisions.

FSI Briefs no 28: “Revisiting the regulatory capital stack” (November)

The complexity of the current capital framework and limitations in the loss-absorbing capacity of some of its components can limit the effectiveness of bank regulation in achieving core microprudential, macroprudential and resolution objectives. This paper discusses conceptually the capital stack – its components and their distinct roles. It then suggests, at a technical level, how to simplify the current capital framework and how to enhance its effectiveness in generating loss-absorbing resources while maintaining its stringency.

FSI Briefs no 25: “Rethinking banks’ liquidity requirements” (May)

The 2023 banking turmoil underscored the complementarity of self-insurance-oriented minimum liquidity requirements and central bank liquidity support in safeguarding financial stability. Despite their complementary nature, these two core components of the policy framework are often treated separately. This paper proposes a framework bridging both components, with the objective of providing a flexible approach to address extreme liquidity stress.

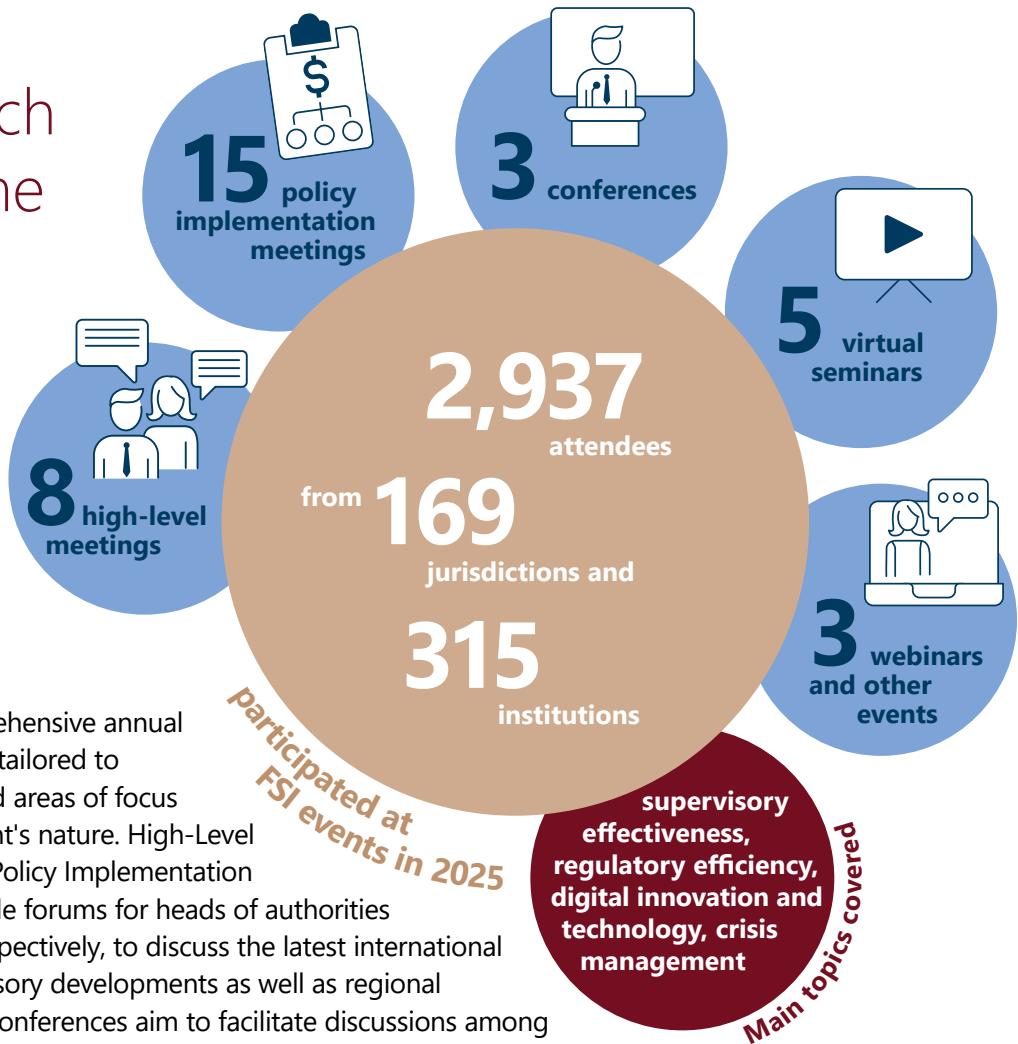
FSI special session at the 95th BIS Annual General Meeting (June)

This panel explored the interplay between financial regulation and competitiveness.



FSI special session at the BIS AGM, Basel (June)

FSI outreach programme



The FSI offers a comprehensive annual programme of events, tailored to different audiences and areas of focus depending on the event's nature. High-Level Meetings (HLMs) and Policy Implementation Meetings (PIMs) provide forums for heads of authorities and senior officials, respectively, to discuss the latest international regulatory and supervisory developments as well as regional priorities. Meanwhile, conferences aim to facilitate discussions among financial sector authorities on critical cross-sectoral issues. Additionally, the FSI hosts virtual seminars and online courses, offering accessible and flexible learning opportunities for participants worldwide.

In 2025, the FSI outreach programme included a total of **34 events**.⁴

In addition, Annex V and VI provides an overview of the speeches by the FSI Chair and speaking engagements by FSI staff, respectively.



FSI-AFIR-IAIS: High-level meeting for Asia-Pacific, Nepal (January)



FSI-IOSCO: Conference securities trading issues and market infrastructure, Basel (November)

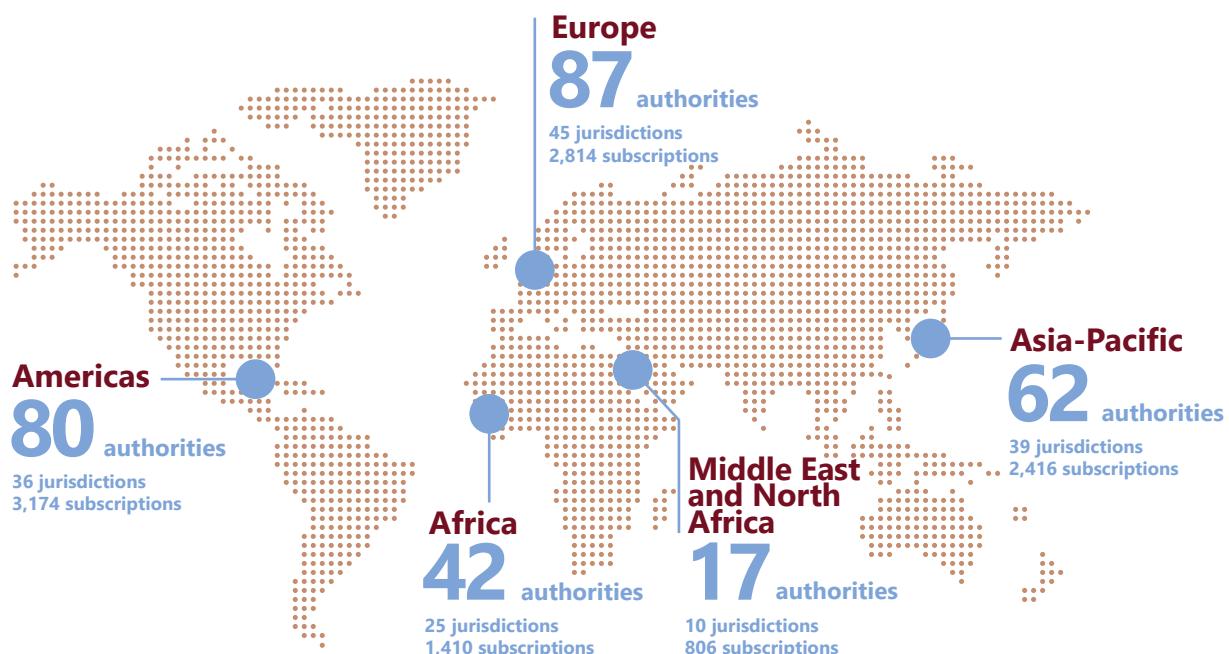
⁴ See Annex II for the full list of the FSI events.

FSI capacity development: FSI Connect

FSI Connect is the BIS's e-learning platform, available exclusively to central banks, supervisory authorities, deposit insurers and other eligible public sector authorities. The FSI Connect library covers primarily international financial regulatory standards and sound supervisory practices, including the latest prudential standards, key guidance on banking and insurance supervision, and relevant accounting and deposit insurance topics.

FSI CONNECT SUBSCRIPTIONS IN 2025

In 2025, **288 authorities** from **155 jurisdictions** subscribed to FSI Connect, totalling **10,620 subscriptions**.



In 2025, **10 new FSI Connect suites** were published, including new suites and videos on:

- the Basel Core Principles
- the Insurance Capital Standard
- Climate risks in insurance
- Financial stability implications of artificial intelligence
- Key considerations for open finance
- Guidelines for counterparty (CCR) credit risk management

In 2025, **7 new Executive Summaries⁵** were published, **bringing the total to 71**, including:

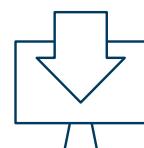
- Risk-based insurance solvency regimes
- Enhancing the resilience of non-bank financial intermediation
- Financial stability implications of tokenisation
- Financial stability implications of artificial intelligence
- Key considerations for open finance
- Digital fraud
- Regulating and supervising cross-border payment service providers

122k

FSI Connect
tutorial launches

192k

downloads of
Executive Summaries



⁵Executive Summaries provide brief synopses of new and revised global financial regulatory standards.

The modernisation of FSI Connect

The world of e-learning has changed dramatically since FSI Connect was launched in 2004. The FSI has leveraged user/subscribers' feedback, expert reviews, latest technologies and learning design trends so that FSI Connect continues to be ever more accessible, relevant, and effective. The timeline below gives a flavour of some of the key waves of enhancements delivered in recent years.

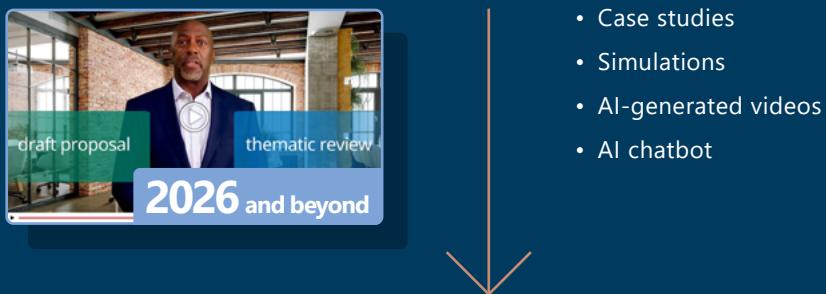
New technological platform



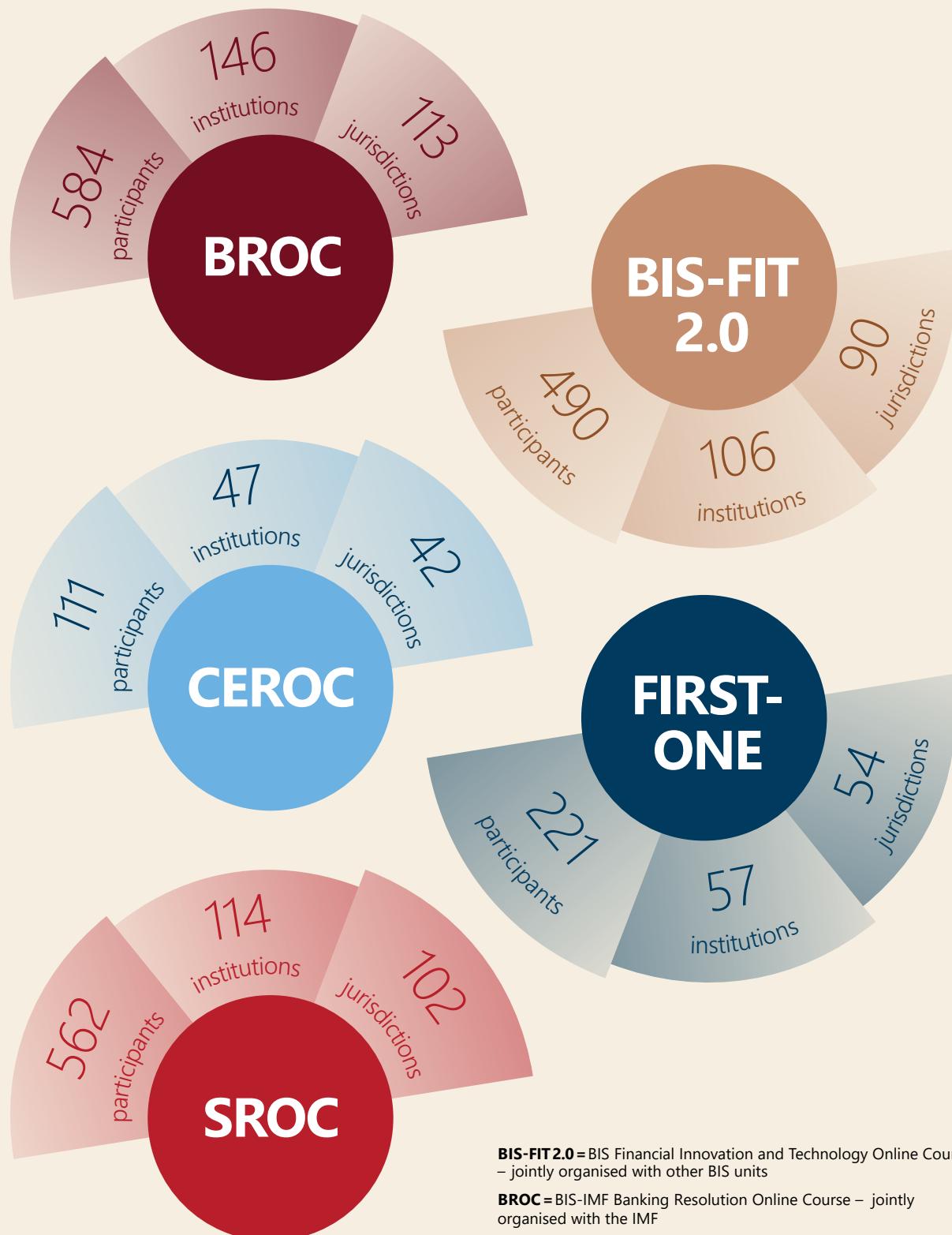
Enhanced learning experience and platform administration



Coming next: Content – further enhance interactivity and engagement



FSI capacity development: online courses



BIS-FIT 2.0 = BIS Financial Innovation and Technology Online Course – jointly organised with other BIS units

BROc = BIS-IMF Banking Resolution Online Course – jointly organised with the IMF

CEROC = Climate and Environmental Risks Online Course – jointly organised with the Network for Greening the Financial System

SROC = BIS-IMF Banking Supervisory and Regulatory Online Course – jointly organised with the IMF

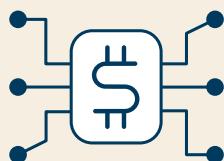
FIRST-ONE = FSI-IAIS Insurance Regulatory and Supervisory Training Online Course – jointly organised with the IAIS

FSI special projects

UNIDROIT PRINCIPLES ON BANK LIQUIDATION

Why: to develop, with the support of the FSI, a guidance document on bank liquidation aimed at helping policymakers and legislators to design and implement effective bank liquidation frameworks for non-systemic bank failures.

What has been done: The Unidroit Legislative Guide on bank liquidation was published in September 2025. Following adoption of the guide, an outreach event took place in Basel to discuss implementation of bank liquidation frameworks and tools.



FINREP

Why: to provide a useful reference to facilitate policymaking and regulatory benchmarking related to fintech developments.

What has been done: The repository is updated regularly. It covers material from all 63 jurisdictions where BIS member central banks are located. By the end of the year, it contained more than 6,000 documents.

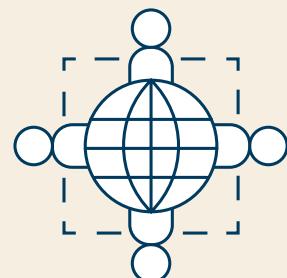
What is next: The FSI will continue to provide access to interested staff of financial authorities.

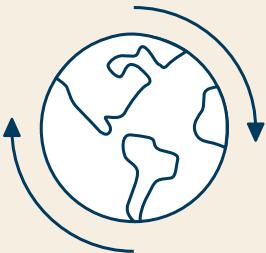
FINANCIAL HEALTH

Why: to facilitate enhanced cooperation arrangements between the BIS, the standard-setting bodies and other international organisations to help foster a policy and regulatory environment that encourages greater financial health around the world.

What has been done: The FSI published FSI Insights no 68 "[Financial health in review: current practices in different financial authorities](#)", jointly with the World Bank ; organised a workshop on financial health, together with the Office of the United Nations Secretary-General's Special Advocate for Financial Health and co-chaired a check-in meeting with the G20 Global Partnership for Financial Health.

What is next: The enhanced cooperation arrangements will continue to foster collaboration and coordination between the SSBs and other relevant international organisations. The next workshop will focus on the topic of digital financial innovation and its implications for financial health.





CLIMATE TRAINING ALLIANCE (CTA)

Why: to support the capacity building of central banks and financial authorities on relevant climate and environmental-related issues.

What has been done: In collaboration with the IAIS and Network for Greening the Financial System (NGFS), live training events and self-study materials offered by these institutions and their members were added to the CTA portal. All staff of members/observers of these institutions can self-register to access the [CTA portal](#).

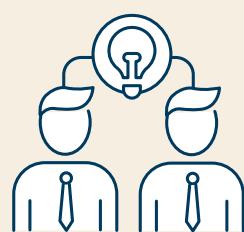
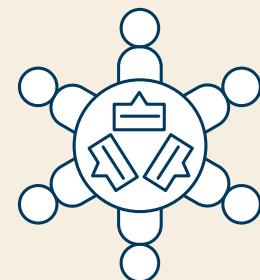
What is next: The CTA portal will be reviewed and enhanced to better support capacity development of financial sector supervisors on sustainability-related topics.

CRISIS SIMULATION EXERCISES (CSEs)

Why: to provide the authorities with an opportunity to evaluate the effectiveness of their crisis management frameworks and cross-border cooperative arrangements, while also identifying areas that require improvement.

What has been done: In February 2025, authorities from jurisdictions in Northwest Africa took part in a cross-border CSE organised by the FSI. Participants included central banks, supervisory authorities, resolution authorities and deposit insurers from Morocco, Mauritania, Tunisia and the West African Monetary Union, whose member countries are Benin, Burkina Faso, Côte d'Ivoire, Guinea-Bissau, Mali, Niger, Senegal and Togo. This marked the fifth such exercise, following CSEs involving jurisdictions in South America (2021), Asia (2022), sub-Saharan Africa (2023) and Latin America (2024).

What is next: A sixth CSE involving authorities from the European Union (EU) and European banking union as well as selected countries from within and outside the EU will take place in 2026.



INFORMAL SUPTECH NETWORK (ISN)

Why: to provide a knowledge-sharing platform for the exchange of practices and experiences in implementing supervisory technology (suptech) tools among its members.

What has been done: The FSI organised three webinars on the suptech work at various supervisory authorities. ISN members were invited to the BIS AI Forum where three sessions were dedicated to the use of AI applications for financial supervision. A survey of ISN members resulted in FSI Briefs no 26 "Starting with the basics: a stocktake of gen AI applications in supervision".

What is next: ISN webinar series will continue with at least three webinars next year. These webinars and other suptech-related activities will focus on how suptech is being embedded in supervisory processes. A paper on how ISN members modernise their supervisory platforms to drive operational efficiencies and AI readiness is also being planned.

FSI Advisory Board

The FSI Advisory Board provides strategic advice to the FSI to help it fulfil its mandate of promoting sound supervisory standards and practices while remaining responsive to the changing needs of financial sector authorities.

The Board aims to:

- provide guidance on the formulation of the FSI's strategic goals
- review the FSI's main achievements
- provide input on the FSI's draft programme of activities and products
- help promote awareness of the FSI and its activities

FSI Advisory Board members

Pablo Hernández de Cos	General Manager of the BIS and Chair of the FSI Advisory Board
Fahad Alturki	Director General Chairman of the Board of Executive Directors of the Arab Monetary Fund
Shigeru Ariizumi ⁶	Chair of the International Association of Insurance Supervisors Executive Committee
Michelle Bowman	Vice Chair for Supervision, Board of Governors of the Federal Reserve System and Chair, Standing Committee on Supervisory and Regulatory Cooperation of the Financial Stability Board
Claudia Buch	Chair of the Supervisory Board, European Central Bank
Pan Gongsheng	Governor of People's Bank of China
Lesetja Kganyago	Governor of the South African Reserve Bank
Sanjay Malhotra	Governor of the Reserve Bank of India
Jorge Mogrovejo Gonzalez	Chair of the Association of Supervisors of Banks of the Americas
Victoria Rodríguez Ceja	Governor of Bank of Mexico
Sethaput Suthiwaranarueput	Chair of the Executives' Meeting of East Asia Pacific Central Banks
Erik Thedéen	Chair of the Basel Committee on Banking Supervision
Kazuo Ueda	Governor of the Bank of Japan
Sam Woods	Chief Executive Officer of the Prudential Regulation Authority, Bank of England

⁶ Until November 2025

Annex I – List of FSI publications in 2025

FSI Briefs

19 May Rethinking banks' liquidity requirements by Rodrigo Coelho and Fernando Restoy

12 Jun Starting with the basics: a stocktake of gen AI applications in supervision by Jermy Prenio

23 Oct Stablecoin-related yields: some regulatory approaches by Denise Garcia Ocampo

24 Nov Revisiting the regulatory capital stack by Claudio Borio, Rodrigo Coelho, Fernando Restoy and Nikola Tarashev

12 Dec Solvency as a requirement for emergency liquidity support by Jay Rappaport and Rastko Vrabski

FSI Insights

31 Mar Mind the climate-related protection gap – reinsurance pricing and underwriting considerations by Christoph Möhr, Jeffery Yong and Manuela Zweimueller

9 Apr Act early or pay later: the role of qualitative measures in effective supervisory frameworks by Monica Balan, Fernando Restoy and Raihan Zamil

30 Jul Public support for bank resolution by Rastko Vrbaski, Jay Rappaport and Zach Thor

1 Oct Financial health in review: current practices in different financial authorities by Sheirin Iravantchi, Jermy Prenio and Friederike Rühmann

6 Nov Loss-absorbing capacity requirements for resolution: beyond G-SIBs by Patrizia Baudino, Julie Merkley and Ruth Walters

13 Nov Smart supervision: sound capacity development approaches for tech-savvy supervisors by Juan Carlos Crisanto, Johannes Ehrentraud, Jermy Prenio and Jeffery Yong

15 Dec Post-GFC securitisation reforms and new initiatives: a comparative analysis by Rodrigo Coelho, Renzo Corrias and Jean-Philippe Svoronos

FSI Occasional Papers

8 Sep Managing explanations: how regulators can address AI explainability by Fernando Perez-Cruz, Jermy Prenio, Fernando Restoy and Jeffery Yong

13 Oct Cross-border crisis simulation exercise in Northwest Africa

Annex II – FSI events and online courses in 2025

Date	Event (location)	Type
16–17 Jan	High-level meeting for Africa on banking supervision (Cape Town)	
20–21 Jan	High-level meeting for Asia-Pacific on insurance supervision (Kathmandu)	
19–20 Feb	Operational resilience	
26–27 Feb	High-level meeting for Asia-Pacific on banking supervision (Bangkok)	
4–5 Mar	Liquidity risk scenario analysis	
5–6 Mar	Latest developments in banking supervision	
13–14 Mar	Capacity development symposium (Washington, DC)	
20 Mar–22 May	BIS-IMF Bank Resolution Online Course (BROC)	
25–26 Mar	ISSB sustainability disclosure standards	
26 Mar	High-level meeting for Latin America on insurance supervision (Buenos Aires)	
2 Apr–25 Jun	BIS Finance, Innovation and Technology (BIS-FIT) 2.0	
9–10 Apr	Supervisory lessons from the 2023 banking turmoil: looking forward (Basel)	
10 Apr	Informal Suptech Network (ISN) series of webinars	
22–23 Apr	High level international seminar on insurance supervision (Shanghai)	
29–30 Apr	Digital fraud in banking	
30 Apr–4 Jul	BIS-NGFS Climate and Environmental Risk Online Course (CEROC)	
2–3 Jun	High-level meeting for Europe on banking supervision (Ljubljana)	
4–5 Jun	Meeting of the Directors of Supervision (Bangkok)	

Date	Event (location)	Type
4–5 Jun	Technology and digitalisation (Basel)	
23–24 Jun	Enhancing supervisory effectiveness	
28 Jun	FSI Session at BIS Annual General Meeting (Basel)	
1 Jul	Informal Suptech Network (ISN) series of webinars	
1–2 Jul	Liquidity risk in the banking sector	
9–10 Jul	Unidroit: Legislative Guide on bank liquidation frameworks (Basel)	
21 Aug–6 Nov	BIS-IAIS Regulatory and Supervisory Training (FIRST)	
11 Sep–27 Feb	BIS-IMF Supervisory and Regulatory Online Course (SROC)	
23–24 Sep	Enhancing supervisory effectiveness (Uganda)	
24–25 Sept	Strengthening supervisory effectiveness (Basel)	
8–9 Oct	International Financial Reporting Standards (IFRS) 17 (Basel)	
13–14 Oct	Bank resolution, crisis management and deposit insurance issues (Basel)	
22–23 Oct	High-level meeting for the Americas on banking supervision (Port of Spain)	
3–4 Nov	Stress testing	
11–12 Nov	Workshop on financial health (Basel)	
12 Nov	Financial health check-in meeting (Basel)	
25–26 Nov	IOSCO-FSI securities trading issues and market infrastructure (Basel)	
3–4 Dec	Crypto workshop (Basel)	
9 Dec	High-level meeting for Asia-Pacific on insurance supervision (Hyderabad)	
10–11 Dec	High-level meeting for Middle East and North Africa on banking supervision (Abu Dhabi)	
11 Dec	Informal Suptech Network (ISN) series of webinars	

Annex III – FSI Connect tutorials and Executive Summaries in 2025

Tutorial suites

- The Basel Core Principles
- Bridge Banking
- Climate Risks in Insurance: Market Conduct
- Climate Risks in Insurance: Scenario Analysis
- Climate-related Vulnerabilities
- Financial Stability Implications of Artificial Intelligence
- Financial Stability Implications of Tokenisation
- Guidelines for CCR Management
- Key Considerations for Open Finance
- Risk-based Solvency of Insurers

Video tutorials

- Tokens in Financial Services
- Insurance Capital Standard

Major tutorial updates

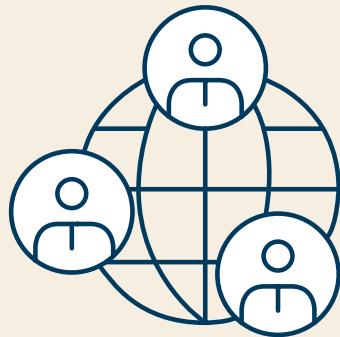
- Bank Capital
- Banks and Bank Risks
- Climate Risks: Scenario Analysis
- Credit Underwriting
- Dealing with Weak Banks
- External Audit
- From Basel I to Basel III – A Chronology
- Identifying Weak Banks
- Internal Audit
- IRB: An Introduction
- IRRBB: Pillar 2 Standardised Framework
- Liquidity Risk Management Principles
- Prudential Treatment of Cryptoasset Exposures
- The D-SIB Framework
- Risk-based supervision

Executive Summaries

- Digital Fraud
- Enhancing the Resilience of Non-bank Financial Intermediation
- Financial Stability Implications of Artificial Intelligence
- Financial Stability Implications of Tokenisation
- Key Considerations for Open Finance
- Regulating and Supervising Cross-border Payment Service Providers
- Risk-based Insurance Solvency Regimes

Annex IV – FSI partner organisations

The FSI partners with many organisations all over the world to organise events, work on policy projects and conduct Crisis Simulation Exercises, or in the context of the FSI fellowship programme.



- Arab Monetary Fund (AMF)
- Asian Forum of Insurance Regulators (AFIR)
- Association of Insurance Supervisors of Latin America (ASSAL)
- Association of Supervisors of Banks of the Americas (ASBA)
- Austrian Financial Market Authority
- Bank Al-Maghrib
- Banking Agency of Republika Srpska
- Banking Agency of the Federation of Bosnia and Herzegovina
- Basel Committee on Banking Supervision (BCBS)
- Canada Deposit Insurance Corporation (CDIC)
- Center for Latin American Monetary Studies (CEMLA)
- Central Bank of Bosnia and Herzegovina
- Central Bank of Hungary (MNB)
- Central Bank of Mauritania
- Central Bank of the Republic of Austria (OeNB)
- Central Bank of Tunisia
- Central Bank of West African States
- Committee on Payment and Market Infrastructures (CPMI)
- Community of African Banking Supervisors (CABS)
- European Central Bank
- European Commission
- Executives' Meeting of East Asia-Pacific Central Banks (EMEAP)
- Financial Stability Board (FSB)
- Florence School of Banking and Finance (FBF)
- Group of Banking Supervisors from Central and Eastern Europe (BSCEE)
- Group of International Finance Centre Supervisors (GIFCS)
- International Association of Deposit Insurers (IADI)
- International Association of Insurance Supervisors (IAIS)
- International Monetary Fund (IMF)
- International Organization of Securities Commissions (IOSCO)
- International Sustainability Standards Board (ISSB)
- Macroeconomic and Financial Management Institute of Eastern and Southern Africa (MEFMI)
- Namibia Financial Institutions Supervisory Authority (NAMFISA)
- National Bank of Romania
- National Financial Regulatory Administration (NFRA) of China
- Network for Greening the Financial System (NGFS)
- Office of the United Nations Secretary-General's Special Advocate for Financial Health
- People's Bank of China
- Single Resolution Board
- South African Reserve Bank (SARB)
- South East Asian Central Banks (SEACEN) Research and Training Centre
- Swiss Financial Market Supervisory Authority (FINMA)
- Toronto Centre
- Unidroit
- World Bank

Annex V – Speeches by FSI Chair

Date	Location	Event	Title
26 Mar	Brussels	Institute of International Finance's Financial Markets Fragmentation Roundtable	Opening remarks in the session on the importance of global standard setters in developing, implementing and promoting consistent regulatory framework
9–11 Apr	Poland	EUROFI high-level seminar 2025	EU bank crisis management framework and the regulation of crypto assets
27–28 May	Austria	World Bank FinSAC Conference "Financial sector stability in times of geopolitical turbulence"	Financial regulation and growth: what should be the European policy priorities?
3–5 Jun	Spain	23rd Annual Symposium of the Program on International Financial Systems	Financial regulation and competitiveness: the importance of the banking unions as a potential driver of a competitive European banking sector
5–6 Jun	Spain	EFDI 2025 Annual International DGS Conference	Can MREL be lower?
11 June	Finland	Bank of Finland and SUERF Conference on "Monetary Policy Implementation: Old Wisdoms and New Trends"	Liquidity requirements and liquidity facilities
23 Jun	Spain	Caixa Foundation Conference on financial regulation, competition, and growth	Financial regulation, competition, and growth in Europe
16 Sept	Brussels/ hybrid	CEPS-ECMI task force on EU regulatory and supervisory structures	Towards a more efficient EU prudential framework: the role of supervision
29 Sept	Portugal	Bank of Portugal Conference on 10 years of the Single Resolution Mechanism (SRM)	Shaping the next decade of the SRM: achievements, gaps and strategic ambitions
21 Nov	France	Pan-European Conglomerate Club	How to improve the current regulatory capital stack
28 Nov	Belgium	European Commission	The efficiency of the resolution framework in the European banking union

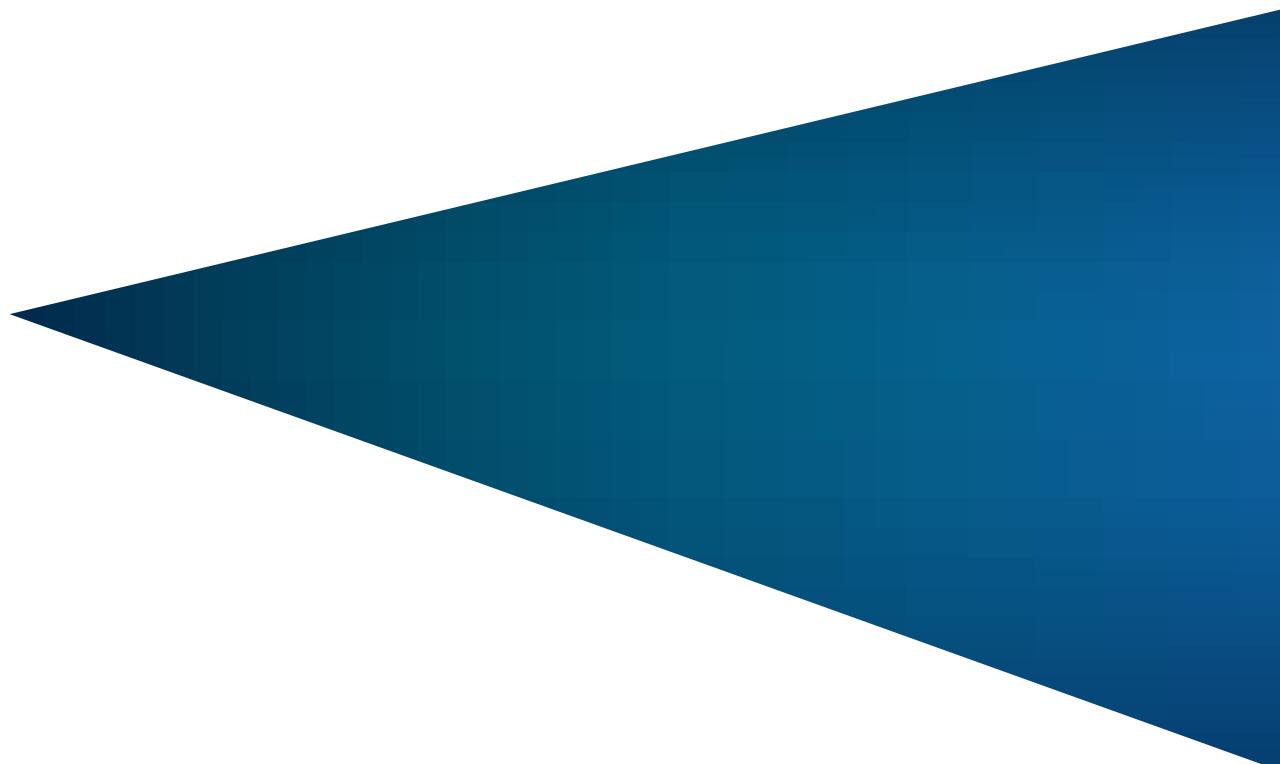
Annex VI – External speaking engagements by FSI staff⁷

Date	Location	Event
11 Feb	Virtual	IADI Technical Committee
13 Feb	Italy	Capital markets and banking unions: law and the courts
19 Feb	Virtual	AMF Financial Stability Task Force
20 Feb	Virtual	IBM Financial Services Cloud Council–Global, Americas & Europe IT Meeting
24 Feb	Virtual	Challenges and Opportunities in the Capacity Building of the Central Bank and Financial Industry-Lessons for SAARC countries
24–25 Feb	Malaysia	Financial stability and macroprudential supervision
26 Feb	Virtual	Annual International Spotlight Meeting
28 Mar	Virtual	IAIS Supervisory Forum Meeting
18–19 Mar	France	SDFA-ESMA Workshop on Supervising AI: Market Trends and Use Cases
1 Apr	Virtual	Virtual meetings–Data and AI Strategy Development
29 Apr	Virtual	Risk Proofing Our Common Future: The Role of Insurance Supervision
29 Apr	Virtual	NGFS workstream on net zero for central banks
28–30 Apr	Angola	IAIS regional seminar
30 Apr	Virtual	ACAPS insurance seminar
7 May	Virtual	ASBA Board of Directors meeting
9 May	Japan	EMEAP Study Group on Resolution
21 May	Senegal	International conference on “Artificial Intelligence: Opportunities and Challenges for Central Banks”
9 Jun	Virtual	BSP 42nd Environmental Scanning Exercise
13 Jun	Virtual	Working Group on Central Bank Cooperation
25 Jun	Belgium	Conference on technology in supervision and risk management

⁷ This list includes only FSI staff speaking engagement at non-BIS events.

Date	Location	Event
26 Jun	France	Organisation for Economic Co-operation and Development (OECD) meeting on central banking digital currency (CBDC) and stablecoins
26–27 Jun	France	EBA Workshop on big tech
3–4 Jul	Italy	FBF Executive Seminar–making Europe's financial system resilient and competitive
26–27 Aug	Malaysia	Perbadanan Insurans Deposit Malaysia (PIDM) National Resolution Symposium
11 Sep	Slovenia	10th Jubilee International Insurance Conference
11 Sep	Germany	Round table on effective supervision
17 Oct	Virtual	BCB Annual Planning Meeting on Supervision
21–23 Oct	Virtual	Federal Financial Institutions Examination Council (FFIEC) Virtual International Banking Conference
27 Oct	Portugal	Conference on Financial Stability–Bank of Portugal
29 Oct	Netherlands	IAIS Fintech Forum meeting
4–5 Nov	Virtual	BCRA 1st Supervisory Conference
6 Nov	Italy	European University Institute (EUI) FBF seminar and SSM Supervision
6 Nov	Virtual	14th Annual EU Financial Regulation Conference
11 Nov	Albania	IAC meeting
12 Nov	Brazil	Risk management conference
23–28 Nov	Cameroon	17th Annual Governors Meeting ACCB
2 Dec	Virtual	Big techs: transformation financial markets and policy options in the EU

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