

Financial Stability Institute



2020 in Review

The Financial Stability Institute (FSI) of the Bank for International Settlements (BIS) assists central banks and financial regulatory and supervisory authorities worldwide in strengthening their financial systems by supporting the implementation of global regulatory standards and sound supervisory practices.

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FSI publications

FSI publications are targeted at global financial sector authorities, central banks and policymakers to contribute to policy discussions and formulation on topical financial regulatory and supervisory issues.



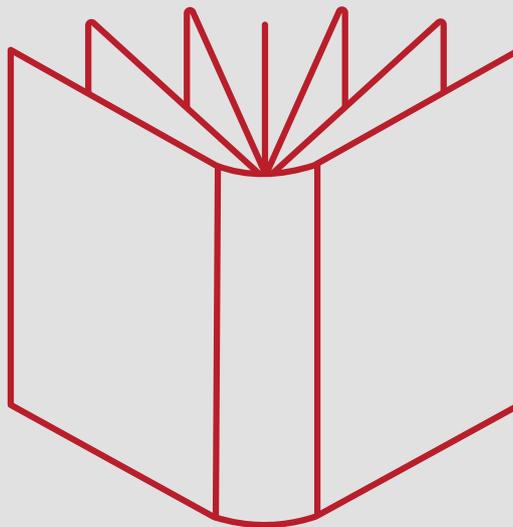
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FSI Insights – 140 k ↓
Outlines range of regulatory and supervisory approaches



2

FSI Occasional Papers – 42 k ↓
Special focus topics

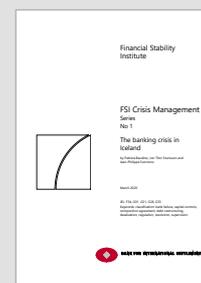


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FSI Briefs – 75 k ↓
New publication in 2020, focusing on Covid-19 policy measures

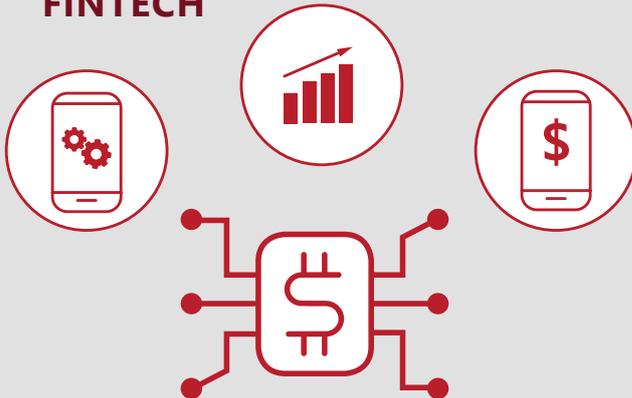
FSI Crisis Management Series – 6 k ↓
Deep-dive on country-specific financial crisis

2



Key topics covered and highlights from selected FSI publications in 2020

FINTECH

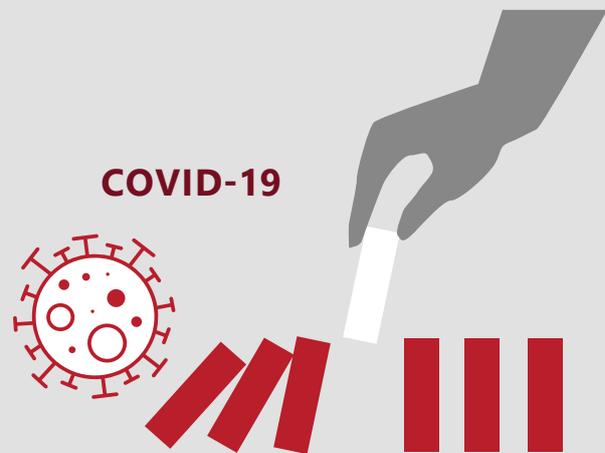


FSI Insights no 27: Regulating fintech financing: digital banks and fintech platforms

This paper explores how digital banking and fintech platform financing are regulated and provides a cross-country overview of regulatory requirements for these fintech activities in 30 jurisdictions.

FSI Brief no 1: Reflections on regulatory responses to the Covid-19 pandemic

The paper reviews unprecedented regulatory policy responses to the crisis and highlighted the limits of those support measures.



CRISIS MANAGEMENT



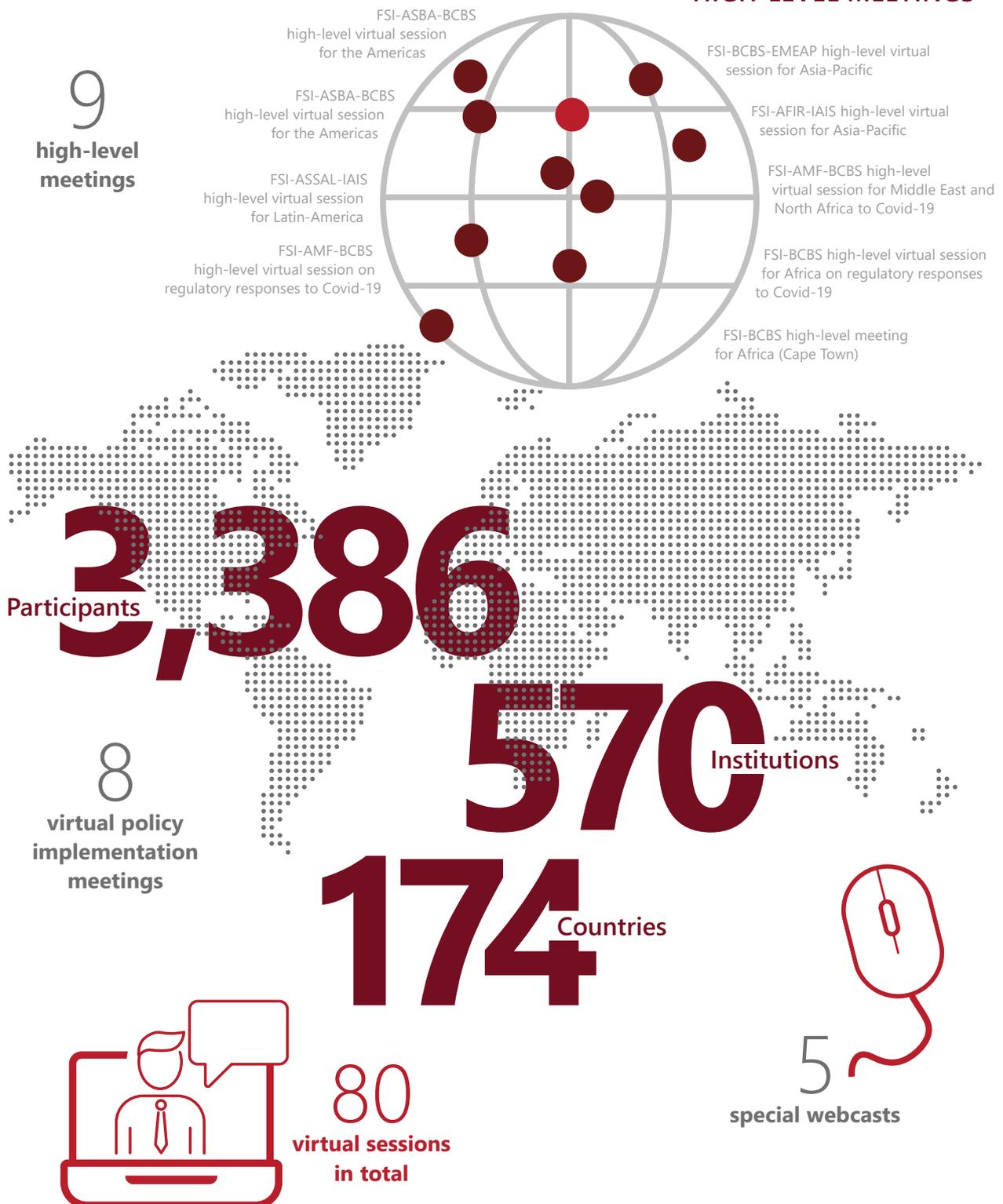
FSI Occasional Paper no 15: Bank failure management in the European banking union: What's wrong and how to fix it

The paper explores inefficiencies in dealing with failures of small and medium-sized banks and inconsistencies between national insolvency regimes and the EU resolution framework. It proposes concrete improvements and a gradual reform agenda.

FSI outreach events

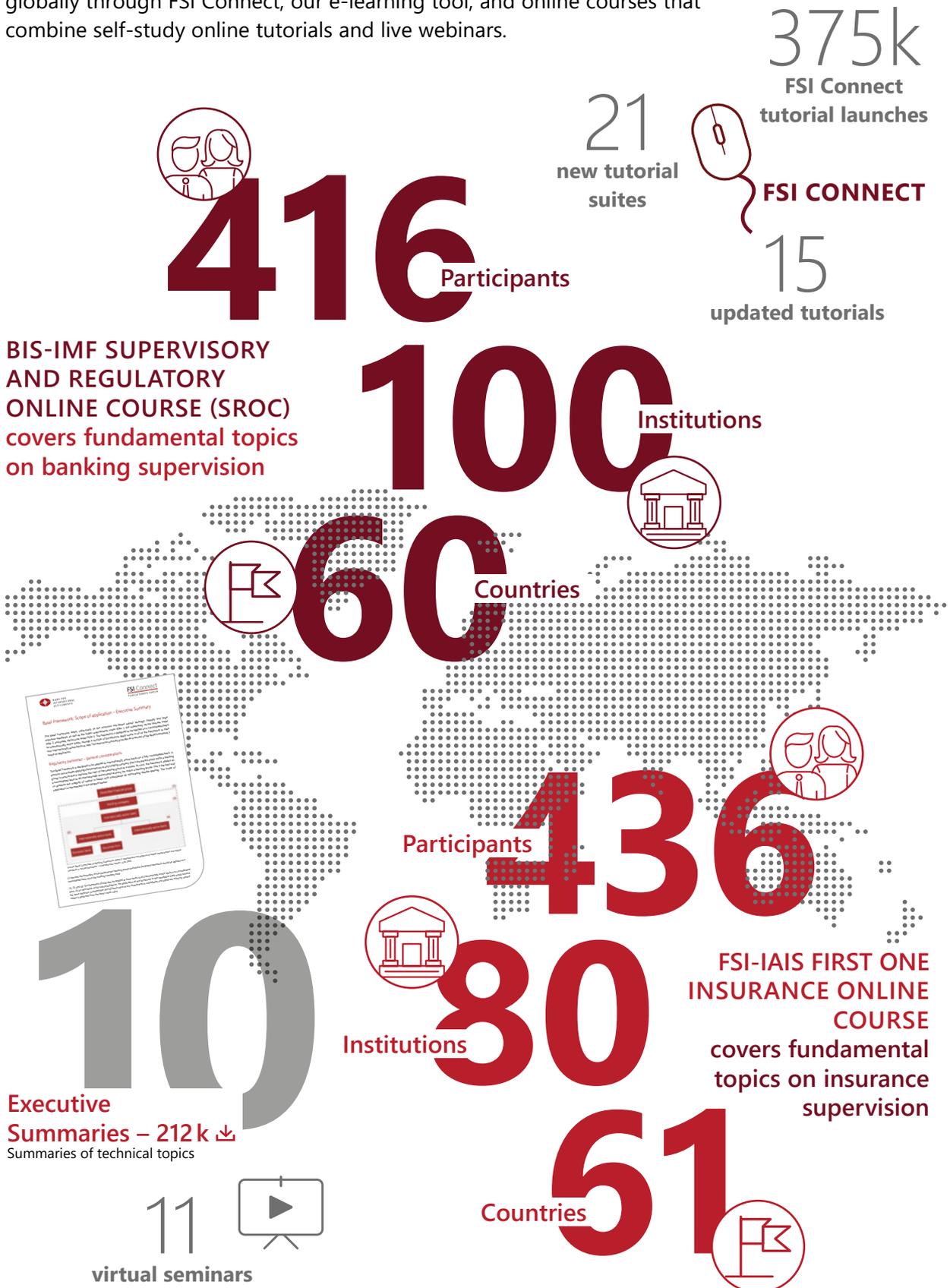
FSI events bring together different groups of constituents (senior officials, heads of departments, technical staff) from financial sector authorities and central banks to exchange views on key regulatory and supervisory issues.

COVERAGE OF FSI HIGH-LEVEL MEETINGS



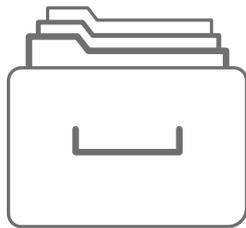
Online training

FSI offers online training to staff of financial authorities and central banks globally through FSI Connect, our e-learning tool, and online courses that combine self-study online tutorials and live webinars.



Special projects

The FSI contributes to the Innovation BIS 2025 medium-term strategy through our work on capacity-building and knowledge-sharing, especially in technology-related topics and financial crisis management, to help supervisory authorities address ongoing and new supervisory challenges. This includes special projects on the fintech repository, crisis simulation exercise, FSI Connect transformation and the informal supotech network.

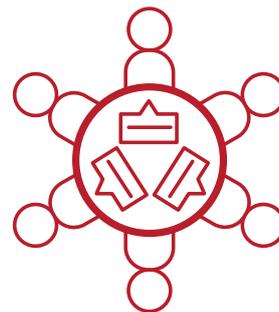


Fintech repository

What: An online repository of regulations and other policy material related to fintech, issued by authorities in BIS member jurisdictions and standard setting bodies

Why: To provide a useful reference to facilitate policymaking and regulatory benchmarking

Who: Policymakers, researchers and staff from authorities in BIS member jurisdictions and staff from BIS



Crisis simulation exercise (CSE)

What: Interactive exercises based on the failure of a fictional cross-border bank in which participating authorities test and practise their crisis management and cooperative arrangements

Why: To highlight the importance of preparedness and cross-border cooperation for effective financial crisis management

Who: The staff from authorities that participate directly and all who attend FSI events and courses that draw upon good practices and lessons learned from the CSEs

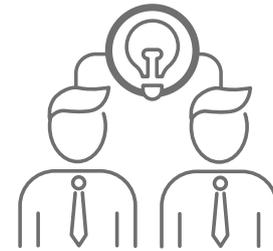


FSI Connect transformation

What: An enhanced online platform for FSI Connect and FSI online courses

Why: To improve learning experience of FSI Connect users and FSI online course participants using the latest e-learning technologies

Who: Over 11,400 FSI Connect users from around 206 institutions in 148 jurisdictions worldwide

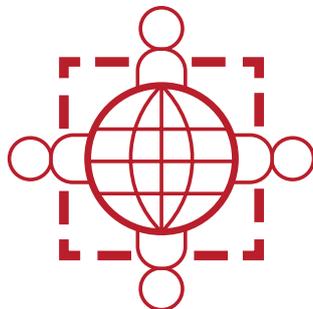


Informal Suptech Network

What: A knowledge-sharing forum for the exchange of practices and experiences in implementing suptech solutions among its members

Why: To help promote the effective use of suptech tools to support supervisory capacity

Who: Suptech specialists or interested staff from different financial authorities around the world



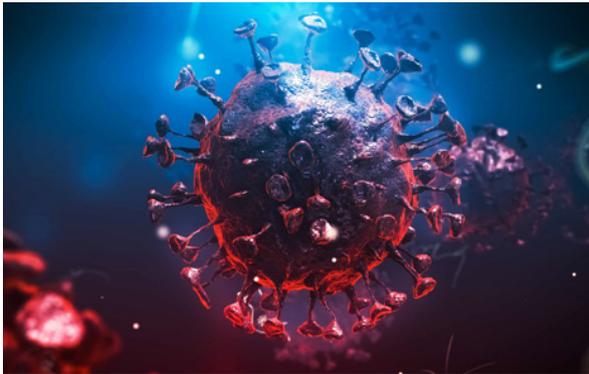
Financial inclusion

What: Facilitating enhanced cooperation amongst the financial inclusion community and standard setting bodies

Why: To create a policy and regulatory environment that facilitates greater financial inclusion of underserved communities around the world

Who: Standard setting bodies, international financial inclusion organisations and the Bank for International Settlements

Realignment of activities due to Covid-19



Switched from physical to virtual events

New FSI Briefs publication on Covid-19 regulatory and supervisory measures

Enhanced e-learning support using FSI Connect

FSI Briefs on Covid-19

- Reflections on regulatory responses to the Covid-19 pandemic
- Covid-19 and operational resilience: addressing financial institutions' operational challenges in a pandemic
- Expected loss provisioning under a global pandemic
- Insurance regulatory measures in response to Covid-19
- Public guarantees for bank lending in response to the Covid-19 pandemic
- Banks' dividends in Covid-19 times
- Financial crime in times of Covid-19 - AML and cyber resilience measures
- Payment holidays in the age of Covid: implications for loan valuations, market trust and financial stability
- Covid-19: Boon and bane for digital payments and financial inclusion
- Prudential response to debt under Covid-19: the supervisory challenges
- Stress-testing banks during the Covid-19 pandemic



FSI events on Covid-19

- Webcast on Covid-19 and operational resilience
- FSI-AMF-BCBS high-level virtual session on regulatory responses to Covid-19
- Webcast on insurance business interruption policies
- FSI-BCBS high-level virtual session for Africa on regulatory responses to Covid-19
- Webcast on Covid-19 and banks' dividends
- Webcast on Covid-19 and expected losses
- Virtual meeting on Covid-19 impact evaluation and stress-testing
- FSI-MEFMI virtual seminar on Covid-19-related prudential issues

FSI Papers published 2020

27 Jan	FSI Insights no 22 Cross-border resolution cooperation and information-sharing: an overview of home and host authority experience	28 May	FSI Briefs no 8 Payment holidays in the age of Covid: implications for loan valuations, market trust and financial stability
30 Jan	FSI Insights no 23 Policy responses to fintech: a cross-country overview	30 Jun	Executive Summary ICS – credit risk charges
4 Feb	FSI Insights no 24 Convergence in the prudential regulation of banks – what is missing?	9 Jul	FSI Occasional Paper no 15 Bank failure management in the European banking union: What's wrong and how to fix it
17 Mar	FSI Insights no 25 Bank boards – a review of post-crisis regulatory approaches	24 Jul	FSI Briefs no 9 Covid-19: Boon and bane for digital payments and financial inclusion
26 Mar	FSI Crisis Management Series no 1 The banking crisis in Iceland	30 Jul	Executive Summary ICS – market risk charges
15 Apr	FSI Briefs no 1 Reflections on regulatory responses to the Covid-19 pandemic	30 Jul	Executive Summary The Basel Core Principles
16 Apr	FSI Briefs no 2 Covid-19 and operational resilience: addressing financial institutions' operational challenges in a pandemic	31 Jul	FSI Insights no 26 Accounting standards and insurer solvency assessment
20 Apr	FSI Briefs no 3 Expected loss provisioning under a global pandemic	4 Aug	FSI Occasional Paper no 16 Central banks and financial stability: A reflection after the Covid-19 outbreak
23 Apr	FSI Briefs no 4 Insurance regulatory measures in response to Covid-19	6 Aug	FSI Briefs no 10 Prudential response to debt under Covid-19: the supervisory challenges
29 Apr	FSI Briefs no 5 Public guarantees for bank lending in response to the Covid-19 pandemic	27 Aug	Executive Summary Internal TLAC
30 Apr	Executive Summary ICS – overview	27 Aug	FSI Insights no 27 Regulating fintech financing: digital banks and fintech platforms
30 Apr	Executive Summary ICS – life insurance risk charges	3 Sep	FSI Insights no 28 Closing the loop: AML/CFT supervision of correspondent banking
6 May	FSI Briefs no 6 Banks' dividends in Covid-19 times	30 Sep	Executive Summary Margin requirements for non-centrally cleared derivatives
14 May	FSI Briefs no 7 Financial crime in times of Covid-19 – AML and cyber resilience measures	12 Oct	FSI Briefs no 11 Stress-testing banks during the Covid-19 pandemic
28 May	Executive Summary ICS - non-life insurance risk charges	27 Oct	FSI Crisis Management Series no 2 The banking crisis in Ireland
28 May	Executive Summary The Holistic Framework	16 Dec	FSI Insights no 29 From data reporting to data-sharing: how far can supotech and other innovations challenge the status quo of regulatory reporting?
28 May	Executive Summary ICS – Market-adjusted Valuation		

FSI events in 2020

30–31 Jan	FSI-BCBS high-level meeting for Africa (Cape Town)	15 Sep	Informal Suptech Network (ISN) series of webinars – Suptech for conduct supervision
18–20 Feb	FSI-ESE regional seminar on early intervention and crisis management (Munich)	22–24 Sep	FSI-IADI webcast on bank resolution, crisis management and deposit insurance issues
20–21 Feb	Policy implementation meeting on climate risk assessment in the financial sector – turning up the heat (Basel)	25 Sep– 1 Oct	FSI-IAIS-A2II-AITRI virtual seminar on cyber security and data protection in the insurance sector
30 Apr	FSI-ASBA-BCBS high-level virtual session for the Americas		FSI-IAIS-A2II-SARB virtual seminar on cyber security and data protection in the insurance sector
14 May	Webcast on Covid-19 and operational resilience	29–30 Sep	FSI-ASBA-BCBS high-level virtual session for the Americas
20 May	FSI-BCBS-EMEAP high-level virtual session for Asia-Pacific	6 Oct– 7 Oct	FSI-SEACEN-ASBA virtual seminar on crisis management
4–18 Jun	FSI-AMF virtual seminar on Pillar 2 and risk-based supervision	8–9 Oct	FSI-SEACEN directors of supervision virtual meeting
17 Jun	FSI-AMF-BCBS high-level virtual session on regulatory responses to Covid-19	14 Oct	Informal Suptech Network (ISN) series of webinars – FSB Suptech/ Regtech stocktake
17 Jun	Informal Suptech Network (ISN) series of webinars – FCA’s DRR	14 21 Oct	FSI-EMEAP virtual seminar on cyber risk
26 Jun	Webcast on insurance business interruption policies	15–20 Oct	FSI-CPMI virtual meeting on financial technology – regulatory perimeter & innovative payment systems
30 Jun	FSI-BCBS high-level virtual session for Africa on regulatory responses to Covid-19	27 Oct	Virtual meeting on Covid-19 impact evaluation and stress-testing
1–10 Jul	FSI-CBIRC virtual seminar on international insurance standards	28 Oct– 2 Nov	FSI-MEFMI virtual seminar on Covid-19-related prudential issues
9 Jul	Informal Suptech Network (ISN) series of webinars – introduction to work of BISIH	3–4 Nov	FSI-ASBA-CEMLA virtual meeting on cyber risk
16 Jul	FSI-ASSAL-IAIS high-level virtual session for Latin-America	17–18 Nov	Virtual workshop on financial inclusion
22 Jul	Webcast on Covid-19 and banks’ dividends	17 Nov	Informal Suptech Network (ISN) series of webinars – suptech for regulatory reporting
12 Aug	Webcast on Covid-19 and expected losses	19–20 Nov	FSI-IOSCO virtual meeting on securities markets, trading activities & market infrastructure
20 Aug– 24 Nov	FSI-IAIS regulatory & supervisory online (FIRST ONE) online course	1 Dec	FSI-AFIR-IAIS high-level virtual session for Asia-Pacific
3 Sep– 21 Jan	BIS-IMF supervisory and regulatory online course (SROC)	8–15 Dec	FSI-CEMLA virtual seminar on climate risk assessment in the financial sector
8–15 Sep	FSI-EBA virtual seminar on Basel III and CRD/CRR: Latest updates and implementation	9–10 Dec	FSI-AMF-BCBS high-level virtual session for Middle East and North Africa

New FSI Connect tutorial suites

- Basel III: Securitisation Framework
 - Cyber Resilience Practices
 - Equity Investments in Funds
 - Foreign Exchange Settlement Risk
 - Holistic Framework
 - IFRS 17 Insurance Contracts: Actuarial Techniques
 - IFRS 17 Insurance Contracts: Examples
 - Insurance Capital Standard (ICS)
 - ICS Standard Method
 - Insurer Cybersecurity
 - Introducing Financial Inclusion
 - Introduction to ComFrame
 - Resolution Planning and Resolvability
 - Resolution Powers and Tools
 - Resolution Strategies
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Updated FSI Connect tutorials

- AML and CFT in Banking
 - Bank Accounting – An Introduction
 - Basel Framework – Scope of Application
 - Bond Markets – An Introduction
 - Core Principles for Effective Deposit Insurance Systems
 - Credit Analysis – An Introduction
 - Credit Risk – An Introduction
 - Credit Risk Appetite – An Introduction
 - Credit Risk Measurement – An Introduction
 - Deposit Insurance Core Principles Assessment
 - Equity Markets – An Introduction
 - Financial Markets – An Introduction
 - Fixed Income Analysis – An Introduction
 - Insurance Core Principles
 - Insurer Corporate Governance
 - Interest Calculations
 - IRB for Specialised Lending
 - Liquidity Coverage Ratio
 - Net Stable Funding Ratio
 - Problem Credit Management
 - Revised SA for Market Risk
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Partner organisations for FSI events

- Access to Insurance Initiative
- Arab Monetary Fund
- ASEAN Insurance Training & Research Institute
- Asian Forum of Insurance Supervisors
- Association of Supervisors of Banks of the Americas
- Association of Insurance Supervisors of Latin America
- Basel Committee on Banking Supervision
- Center for Latin American Monetary Studies
- China Banking and Insurance Regulatory Commission
- Committee on Payments and Market Infrastructures
- European Banking Authority
- European Supervisor Education Initiative
- Executives' Meeting of East Asia Pacific Central Banks
- International Association of Deposit Insurers
- International Association of Insurance Supervisors
- International Organization of Securities Commissions
- International Monetary Fund
- Macroeconomic and Financial Management Institute of Eastern and Southern Africa
- South African Reserve Bank
- South East Asian Central Banks (SEACEN) Research and Training Centre

*Promoting global monetary
and financial stability*

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