The Financial Stability Institute (FSI) of the Bank for International Settlements (BIS) assists central banks and financial regulatory and supervisory authorities worldwide in strengthening their financial systems by supporting the implementation of global regulatory standards and sound supervisory practices.

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FSI publications

FSI publications are targeted at global financial sector authorities, central banks and policymakers to contribute to policy discussions and formulation on topical financial regulatory and supervisory issues.
Key topics covered and highlights from selected FSI publications in 2020

**FINTECH**

**FSI Insights no 27:**
*Regulating fintech financing: digital banks and fintech platforms*
This paper explores how digital banking and fintech platform financing are regulated and provides a cross-country overview of regulatory requirements for these fintech activities in 30 jurisdictions.

**FSI Brief no 1:**  
*Reflections on regulatory responses to the Covid-19 pandemic*
The paper reviews unprecedented regulatory policy responses to the crisis and highlighted the limits of those support measures.

**CRISIS MANAGEMENT**

**FSI Occasional Paper no 15:**  
*Bank failure management in the European banking union: What’s wrong and how to fix it*
This paper explores inefficiencies in dealing with failures of small and medium-sized banks and inconsistencies between national insolvency regimes and the EU resolution framework. It proposes concrete improvements and a gradual reform agenda.
FSI outreach events

FSI events bring together different groups of constituents (senior officials, heads of departments, technical staff) from financial sector authorities and central banks to exchange views on key regulatory and supervisory issues.

### Coverage of FSI High-Level Meetings

- **FSI-AMF-BCBS** high-level virtual session on regulatory responses to Covid-19
- **FSI-ASBA-BCBS** high-level virtual session for the Americas
- **FSI-ASSAL-IAIS** high-level virtual session for Latin America
- **FSI-AMF-BCBS** high-level virtual session on regulatory responses to Covid-19
- **FSI-BCBS high-level meeting for Africa (Cape Town)**
- **FSI-BCBS-EMEAP** high-level virtual session for Asia-Pacific
- **FSI-AFIR-IAIS** high-level virtual session for Asia-Pacific
- **FSI-BCBS** high-level virtual session for Africa on regulatory responses to Covid-19

### Participation

- **Participants**: 3,386
- **Institutions**: 570
- **Countries**: 174
- **Virtual Policy Implementation Meetings**: 8
- **Virtual Sessions**: 80
- **Special Webcasts**: 5

**FSI – 2020 in Review**
Online training

FSI offers online training to staff of financial authorities and central banks globally through FSI Connect, our e-learning tool, and online courses that combine self-study online tutorials and live webinars.

FSI-IAIS FIRST ONE INSURANCE ONLINE COURSE covers fundamental topics on insurance supervision

Participants

416

Institutions

100

Countries

60

Executive Summaries – 212 k
Summaries of technical topics

10

436

80

Countries

61

virtual seminars

FSI Connect tutorial launches

375k

21 new tutorial suites

FSI CONNECT

15 updated tutorials

BIS-IMF SUPERVISORY AND REGULATORY ONLINE COURSE (SROC) covers fundamental topics on banking supervision

Participants

100

Institutions

60

Countries

21 new tutorial suites

Executive Summaries – 212 k
Summaries of technical topics

10

436

FSI-IAIS FIRST ONE INSURANCE ONLINE COURSE covers fundamental topics on insurance supervision

Participants

436

Institutions

80

Countries

61

virtual seminars
Special projects

The FSI contributes to the Innovation BIS 2025 medium-term strategy through our work on capacity-building and knowledge-sharing, especially in technology-related topics and financial crisis management, to help supervisory authorities address ongoing and new supervisory challenges. This includes special projects on the fintech repository, crisis simulation exercise, FSI Connect transformation and the informal suptech network.

**Fintech repository**

**What:** An online repository of regulations and other policy material related to fintech, issued by authorities in BIS member jurisdictions and standard setting bodies

**Why:** To provide a useful reference to facilitate policymaking and regulatory benchmarking

**Who:** Policymakers, researchers and staff from authorities in BIS member jurisdictions and staff from BIS

**Crisis simulation exercise (CSE)**

**What:** Interactive exercises based on the failure of a fictional cross-border bank in which participating authorities test and practise their crisis management and cooperative arrangements

**Why:** To highlight the importance of preparedness and cross-border cooperation for effective financial crisis management

**Who:** The staff from authorities that participate directly and all who attend FSI events and courses that draw upon good practices and lessons learned from the CSEs
FSI Connect transformation

**What:** An enhanced online platform for FSI Connect and FSI online courses

**Why:** To improve learning experience of FSI Connect users and FSI online course participants using the latest e-learning technologies

**Who:** Over 11,400 FSI Connect users from around 206 institutions in 148 jurisdictions worldwide

Informal Suptech Network

**What:** A knowledge-sharing forum for the exchange of practices and experiences in implementing suptech solutions among its members

**Why:** To help promote the effective use of suptech tools to support supervisory capacity

**Who:** Suptech specialists or interested staff from different financial authorities around the world

Financial inclusion

**What:** Facilitating enhanced cooperation amongst the financial inclusion community and standard setting bodies

**Why:** To create a policy and regulatory environment that facilitates greater financial inclusion of underserved communities around the world

**Who:** Standard setting bodies, international financial inclusion organisations and the Bank for International Settlements
Realignment of activities due to Covid-19

Switched from physical to virtual events
New FSI Briefs publication on Covid-19 regulatory and supervisory measures
Enhanced e-learning support using FSI Connect

FSI Briefs on Covid-19
- Reflections on regulatory responses to the Covid-19 pandemic
- Covid-19 and operational resilience: addressing financial institutions’ operational challenges in a pandemic
- Expected loss provisioning under a global pandemic
- Insurance regulatory measures in response to Covid-19
- Public guarantees for bank lending in response to the Covid-19 pandemic
- Banks’ dividends in Covid-19 times
- Financial crime in times of Covid-19 - AML and cyber resilience measures
- Payment holidays in the age of Covid: implications for loan valuations, market trust and financial stability
- Covid-19: Boon and bane for digital payments and financial inclusion
- Prudential response to debt under Covid-19: the supervisory challenges
- Stress-testing banks during the Covid-19 pandemic

FSI events on Covid-19
- Webcast on Covid-19 and operational resilience
- FSI-AMF-BCBS high-level virtual session on regulatory responses to Covid-19
- Webcast on insurance business interruption policies
- FSI-BCBS high-level virtual session for Africa on regulatory responses to Covid-19
- Webcast on Covid-19 and banks’ dividends
- Webcast on Covid-19 and expected losses
- Virtual meeting on Covid-19 impact evaluation and stress-testing
- FSI-MEFMI virtual seminar on Covid-19-related prudential issues
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<td>Cross-border resolution cooperation and information-sharing: an overview of home and host authority experience</td>
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<td>FSI Crisis Management Series no 1</td>
<td>The banking crisis in Iceland</td>
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<td>6 May</td>
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<td>Bank failure management in the European banking union: What’s wrong and how to fix it</td>
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<td>The Basel Core Principles</td>
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<td>Accounting standards and insurer solvency assessment</td>
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<td>Prudential response to debt under Covid-19: the supervisory challenges</td>
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<td>FSI Insights no 27</td>
<td>Regulating fintech financing: digital banks and fintech platforms</td>
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<td>3 Sep</td>
<td>FSI Insights no 28</td>
<td>Closing the loop: AML/CFT supervision of correspondent banking</td>
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<td>30 Sep</td>
<td>Executive Summary</td>
<td>Margin requirements for non-centrally cleared derivatives</td>
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<td>12 Oct</td>
<td>FSI Briefs no 11</td>
<td>Stress-testing banks during the Covid-19 pandemic</td>
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<td>27 Oct</td>
<td>FSI Crisis Management Series no 2</td>
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<td>16 Dec</td>
<td>FSI Insights no 29</td>
<td>From data reporting to data-sharing: how far can suptech and other innovations challenge the status quo of regulatory reporting?</td>
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<tr>
<td>Date</td>
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<td>30–31 Jan</td>
<td>FSI-BCBS high-level meeting for Africa (Cape Town)</td>
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<td>18–20 Feb</td>
<td>FSI-ESE regional seminar on early intervention and crisis management (Munich)</td>
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<td>20–21 Feb</td>
<td>Policy implementation meeting on climate risk assessment in the financial sector – turning up the heat (Basel)</td>
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<td>30 Apr</td>
<td>FSI-ASBA-BCBS high-level virtual session for the Americas</td>
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<td>Webcast on Covid-19 and operational resilience</td>
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<td>FSI-BCBS-EMEAP high-level virtual session for Asia-Pacific</td>
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<td>4–18 Jun</td>
<td>FSI-AMF virtual seminar on Pillar 2 and risk-based supervision</td>
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<td>FSI-AMF-BCBS high-level virtual session on regulatory responses to Covid-19</td>
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<td>Informal Suptech Network (ISN) series of webinars – FCAs DRR</td>
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<td>Webcast on insurance business interruption policies</td>
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<td>1–10 Jul</td>
<td>FSI-BCBS high-level virtual session for Africa on regulatory responses to Covid-19</td>
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<td>Informal Suptech Network (ISN) series of webinars – introduction to work of BISIH</td>
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<td>FSI-ASSAL-I AIS high-level virtual session for Latin-America</td>
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<tr>
<td>20 Aug–24 Nov</td>
<td>FSI-IAIS regulatory &amp; supervisory online (FIRST ONE) online course</td>
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<td>3 Sep–21 Jan</td>
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<td>8–15 Sep</td>
<td>FSI-EBA virtual seminar on Basel III and CRD/CRR: Latest updates and implementation</td>
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New FSI Connect tutorial suites

- Basel III: Securitisation Framework
- Cyber Resilience Practices
- Equity Investments in Funds
- Foreign Exchange Settlement Risk
- Holistic Framework
- IFRS 17 Insurance Contracts: Actuarial Techniques
- IFRS 17 Insurance Contracts: Examples
- Insurance Capital Standard (ICS)
- ICS Standard Method
- Insurer Cybersecurity
- Introducing Financial Inclusion
- Introduction to ComFrame
- Resolution Planning and Resolvability
- Resolution Powers and Tools
- Resolution Strategies

Updated FSI Connect tutorials

- AML and CFT in Banking
- Bank Accounting – An Introduction
- Basel Framework – Scope of Application
- Bond Markets – An Introduction
- Core Principles for Effective Deposit Insurance Systems
- Credit Analysis – An Introduction
- Credit Risk – An Introduction
- Credit Risk Appetite – An Introduction
- Credit Risk Measurement – An Introduction
- Deposit Insurance Core Principles Assessment
- Equity Markets – An Introduction
- Financial Markets – An Introduction
- Fixed Income Analysis – An Introduction
- Insurance Core Principles
- Insurer Corporate Governance
- Interest Calculations
- IRB for Specialised Lending
- Liquidity Coverage Ratio
- Net Stable Funding Ratio
- Problem Credit Management
- Revised SA for Market Risk

Partner organisations for FSI events

- Access to Insurance Initiative
- Arab Monetary Fund
- ASEAN Insurance Training & Research Institute
- Asian Forum of Insurance Supervisors
- Association of Supervisors of Banks of the Americas
- Association of Insurance Supervisors of Latin America
- Basel Committee on Banking Supervision
- Center for Latin American Monetary Studies
- China Banking and Insurance Regulatory Commission
- Committee on Payments and Market Infrastructures
- European Banking Authority
- European Supervisor Education Initiative
- Executives’ Meeting of East Asia Pacific Central Banks
- International Association of Deposit Insurers
- International Association of Insurance Supervisors
- International Organization of Securities Commissions
- International Monetary Fund
- Macroeconomic and Financial Management Institute of Eastern and Southern Africa
- South African Reserve Bank
- South East Asian Central Banks (SEACEN) Research and Training Centre
Promoting global monetary and financial stability

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