

FSI

Financial
Stability
Institute

2011 Programme



BANK FOR INTERNATIONAL SETTLEMENTS



FINANCIAL STABILITY INSTITUTE

BANK FOR INTERNATIONAL SETTLEMENTS



December 2010

Dear colleague

A key part of the FSI's mandate is to assist financial sector supervisors globally with the implementation of sound supervisory standards and practices. In the aftermath of the recent financial crisis, the supervisory community is dealing with a wide array of new standards, especially related to capital adequacy, solvency, liquidity and systemic risk. Many have been developed to address weaknesses in risk management and supervision highlighted by the crisis. We stand ready to assist supervisors in meeting the challenges of understanding and implementing the new standards.

As in the past, our work continues to focus on two primary initiatives: our annual programme of high-level meetings, conferences and seminars in Switzerland and other locations around the world, as well as our online learning tool, FSI Connect.

I am pleased to share with you our comprehensive programme for 2011. Once again, the FSI has closely reviewed its offerings in order to ensure that we provide the support you need. One addition to the 2011 programme that I would like to highlight is an extensive case study on Basel III implementation that will serve as the basis of numerous regional seminars in 2011.

I would also like to note that FSI Connect now contains more than 200 tutorials on a broad range of topics related to banking and insurance supervision, deposit insurance, accounting, and payment and settlement systems. We are continuing to develop FSI Connect tutorials on topics of specific interest to insurance sector supervisors. This multi-year project has already generated 23 insurance tutorials and more will be added in the coming year. Over the course of the next two years, we will also devote significant resources to developing tutorials related to Basel III and updating existing tutorials on capital and Basel II to reflect recent changes.

We hope that you will find the information contained in the following pages to be useful in meeting the ongoing challenge of keeping supervisors in your jurisdiction informed on key topics. All of my FSI colleagues and I look forward to working with you and your colleagues in 2011.

Yours sincerely

Josef Tošovský
Chairman

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The Financial Stability Institute

The Bank for International Settlements and the Basel Committee on Banking Supervision jointly created the Financial Stability Institute (FSI) in 1999 to assist supervisors around the world in improving and strengthening their financial systems.

Objectives of the FSI

- To disseminate sound supervisory standards and practices globally and to assist supervisors in implementing these standards and practices
- To keep supervisors updated with the latest information on market products, practices and techniques
- To provide a venue for policy discussion and sharing of supervisory practices and experiences
- To promote cross-sectoral and cross-border supervisory contacts and cooperation

The FSI's Main Activities and Products

- Conferences, high-level meetings and seminars in Switzerland and globally
- FSI Connect (a web-based learning tool and information resource)
- FSI World (newsletter)
- Occasional Papers
- FSI Award



FSI Events

The FSI offers an extensive programme of conferences, high-level meetings and seminars for financial sector supervisors. More than 50 events are held annually.



- Conferences and high-level meetings are designed for heads of supervision and senior supervisors from financial sector supervisory authorities.
- Seminars in Switzerland provide opportunities for senior supervisors from around the world to learn about, and exchange views on, leading concepts related to financial sector supervision and regulation.



- Regional seminars are organised jointly by the FSI and regional supervisory groups in various locations around the world. The topics for each seminar are chosen by the regional groups in consultation with the FSI.

General Information on FSI Events

Participation: Participation in FSI events is generally open to senior staff and technical experts from supervisory authorities. Any exceptions are noted under the event description. Regional seminars are limited to senior supervisors from the member countries of the designated regional supervisory group.

FSI Connect: For most FSI seminars, access to relevant FSI Connect tutorials will be provided to seminar participants approximately two weeks prior to the event in order to assist them in preparing for the seminar.

Costs: The FSI does not charge any fees for participation in its events. Participants are responsible for their own travel and lodging expenses, and insurance.

Changes: Additional events may be added during the year; for the most up-to-date information, consult the FSI website (www.bis.org/fsi/activities.htm).

Registration:

Approximately eight weeks prior to an event being held in Switzerland, the head of supervision at each central bank or supervisory authority will receive a letter of invitation to nominate a member of staff to participate in the event. This will include a draft agenda and a registration form for the event.

Applications for registration are accepted only during the registration period (i.e. no "pre-registrations") and are dealt with on a "first come, first served" basis.



Registration for regional seminars is handled directly by either the secretariat of the regional supervisory group or the hosting central bank/supervisory authority.

Overview – 2011 Programme for Financial Sector Supervisors

DATE	EVENT (venue)	Pg
Conferences and High-level Meetings		
16–18 Jan	High-level Meeting for Asia (Kuala Lumpur)	18
27–28 Jan	High-level Meeting for Africa (Cape Town)	18
05–07 Apr	Conference on Basel III, jointly with the BCBS (Basel)	18
24–25 May	High-level Meeting for Central and Eastern Europe (St Petersburg)	18
tbd	High-level Meeting for Latin America (tbd)	18
tbd	High-level Meeting for the Middle East and North Africa (Abu Dhabi)	18
Seminars in Switzerland for Banking Supervisors		
25–27 Jan	Seminar on Liquidity Risk (Basel)	19
12–14 Apr	Seminar on Macroprudential Tools and Supervisory Techniques (Basel)	19
03–05 May	Seminar on Recent Regulatory Reforms and the Role of Internal Audit, jointly with the BIS Internal Audit Department (Basel)	20
10–12 May	Seminar on Crisis Management, jointly with the Toronto Centre (Basel)	20
24–26 May	Seminar on Operational Risk, jointly with the BIS Compliance and Operational Risk Unit (Basel)	21
20–24 Jun	Seminar on Risk Management and Risk-focused Supervision (Beatenberg)	21
14–19 Aug	28th International Banking Supervision Seminar (Beatenberg)	22
29 Aug–02 Sep	Seminar on Applied Risk Management – Credit Risk and Asset Securitisation (Beatenberg)	22
06–08 Sep	Seminar on Core Principles Assessment Methodology for Deposit Insurance, jointly with the International Association of Deposit Insurers (Basel)	23
12–16 Sep	Seminar on Applied Risk Management – Market, Liquidity and Operational Risk (Beatenberg)	23
18–20 Oct	Seminar on Corporate Governance Reform (Basel)	24
25–27 Oct	Seminar on Select Issues in Financial Stability (Basel)	24
Regional Seminars for Banking Supervisors		
08–10 Feb	AMF: Regional Seminar on Basel III Application (Abu Dhabi)	25
21–23 Feb	SEACEN: Regional Seminar on Capital Adequacy and Basel III (Kuala Lumpur)	25
22–24 Feb	CGBS: Regional Seminar on Capital Adequacy and Basel III (Georgetown)	26
08–10 Mar	GCC: Regional Seminar on Capital Adequacy and Basel III (Abu Dhabi)	26
15–17 Mar	Regional Seminar on Capital Adequacy and Basel III (Mumbai)	27
22–24 Mar	EMEAP: Regional Seminar on Financial Stability and Macroprudential Supervision (Wellington)	27
28–30 Mar	SADC: Regional Seminar on Basel III Application (Pretoria)	28
18–20 Apr	ASBA: Regional Seminar on Basel III Application (Buenos Aires)	28
02–04 May	BSCEE: Regional Seminar on Basel III Application (Vienna)	29
03–05 May	SEANZA: Regional Seminar on Accounting and Loan Loss Provisioning (Bangkok)	29
08–11 May	GSBF: Regional Seminar on Capital Adequacy (tbd)	30
10–12 May	EBA: Regional Seminar on Basel III and the Capital Requirements Directive (London)	30
24–26 May	CEMLA: Regional Seminar on Basel III and Macroprudential Supervision (Mexico City)	31

DATE	EVENT (venue)	Pg	
Regional Seminars for Banking Supervisors			
05–07 Jul	ASBA: Regional Seminar on Liquidity Risk (Sao Paulo)	31	
05–09 Sep	JVI: Regional Seminar on Core Banking Supervisory Issues (Vienna)	32	
06–08 Sep	AMF: Regional Seminar on Stress Testing (Abu Dhabi)	32	
14–16 Sep	MEFMI: Regional Seminar on Pillar 2 and Selected Components of Basel III (Maputo)	33	
20 Sep	OGBS: Regional Seminar on Basel III and Corporate Governance (Labuan)	33	
20–22 Sep	SEACEN: Regional Seminar on Macroprudential Supervision (Kuala Lumpur)	34	
27–29 Sep	ASBA: Regional Seminar on Financial Stability and Macroprudential Tools (Mexico City)	34	
16–18 Nov	EMEAP: Regional Seminar on Liquidity Risk (Manila)	35	
06–08 Dec	SEANZA: Regional Seminar on Risk Management and Risk-focused Supervision (Colombo)	35	
06–08 Dec	CEMLA: Regional Seminar on Stress Testing (Santa Cruz)	35	
Seminars for Insurance Supervisors			
22–24 Feb	Seminar on Solvency II and the Insurance Solvency Standards of the IAIS (Basel)	36	
08–10 Mar	IAIS: Regional Seminar on Effective Insurance Supervision in Line with Sound International Standards (Cairo)	36	
11–15 Apr	JVI: Regional Seminar on Selected Insurance Core Principles (Vienna)	37	
10–12 May	IAIS: Regional Seminar on Micro/Macroprudential Insurance Supervision and Crisis Prevention (Kuala Lumpur)	37	
20–22 Jun	Seminar on Reinsurance and Other Risk Transfers (Basel)	38	
18–22 Jul	7th International Insurance Supervision Seminar (Beatenberg)	38	
06–08 Sep	ASSAL/IAIS: Regional Seminar on Risk-based Insurance Supervisory Practices and Regulatory Capital (San José)	39	
10–14 Oct	Seminar on Applied Risk Management Techniques in the Insurance Sector (Beatenberg)	39	
08–10 Nov	IAIS: Regional Seminar on Strengthening Insurance Supervision and Promoting Financial Stability (Port Louis)	40	
Cross-sectoral Seminars			
16–18 Nov	IOSCO: Regional Seminar on Trading Book and Market Infrastructure (Madrid)	41	
06–08 Dec	Seminar on International Accounting and Auditing for Financial Firms (Basel)	41	
Note: For the latest information, including any updates to the programme, please refer to: www.bis.org/fsi/activities.htm			
AMF:	Arab Monetary Fund	GSBF:	Groupe des Superviseurs Bancaires Francophones
ASBA:	Association of Supervisors of Banks of the Americas	IADI:	International Association of Deposit Insurers
ASSAL:	Asociación de Supervisores de Seguros de América Latina	IAIS:	International Association of Insurance Supervisors
BCBS:	Basel Committee on Banking Supervision	IOSCO:	International Organization of Securities Commissions
BSCEE:	Group of Banking Supervisors from Central and Eastern Europe	JVI:	Joint Vienna Institute
CEMLA:	Center for Latin American Monetary Studies	MEFMI:	Macroeconomic and Financial Management Institute of Eastern and Southern Africa
CGBS:	Caribbean Group of Banking Supervisors	OGBS:	Offshore Group of Banking Supervisors
EBA:	European Banking Authority (formerly CEBS)	SADC:	Southern African Development Community
EMEAP:	Executives' Meeting of East Asia-Pacific Working Group on Banking Supervision	SEACEN:	South East Asian Central Banks
GCC:	Gulf Cooperation Council Committee of Banking Supervisors	SEANZA:	Central Banks of South East Asia, New Zealand and Australia Forum of Banking Supervisors

FSI Connect

FSI Connect is an online learning tool and information resource for financial sector supervisors worldwide. Available by subscription, FSI Connect offers a comprehensive range of tutorials directly related to financial sector supervision, reflecting the most up-to-date information. More than 220 organisations from over 140 countries currently subscribe to FSI Connect, providing access to more than 8,000 licensed users.



■ Extensive coverage

FSI Connect offers in excess of 200 tutorials. The topics covered include supervisory guidance, tools and techniques; capital adequacy and solvency, including Basel I, Basel II and Solvency II; key risks, such as credit, liquidity, market, operational and insurance risks, and their management; various accounting issues; and other areas of supervisory concern, such as stress testing and dealing with problem institutions. Several tutorials are also available on deposit insurance and payment systems. The tutorials range from 30 minutes to three hours in length and cover fundamental, intermediate and advanced levels. You can review the complete syllabus on pages 12 to 16.

The syllabus reflects the progress we have made in the latest phase in the evolution of FSI Connect – the development of tutorials aimed specifically at the insurance supervisory community. Over 20 insurance tutorials have been released since this project was launched in October 2009, and more will be added in the months to come. Insurance supervisors will also find that much of the earlier content in FSI Connect is as relevant to them as it is to banking supervisors.

■ Dynamic content

FSI Connect tutorials incorporate the most current information that supervisors need to perform their jobs. New tutorials are added continuously and the content of existing tutorials is reviewed periodically to ensure it remains accurate and up to date. Would you like to read about the latest supervisory developments from influential people in the field? If so, FSI Connect also provides access to FSI World, the FSI's quarterly newsletter.

■ Interactive methodology

FSI Connect employs a four-phase integrated learning methodology called OCCE – Orientate, Communicate, Connect and Evaluate. The tutorials use a mix of text, audio, graphics and interactive elements (such as quizzes, exercises and simulations) to motivate learners and promote a high level of knowledge retention. FSI Connect also makes ample use of case studies and real-life examples. This practical guidance is an effective tool in bridging the gap between theory and practice and helps learners to apply their knowledge.



■ Integrated learning

FSI Connect can – and should – be integrated with other forms of learning such as seminars, workshops and classroom sessions. Since FSI Connect is available anytime, anywhere, it can also support on-the-job training initiatives. The FSI integrates FSI Connect tutorials with its own seminars by offering participants access to specific tutorials prior to an event. This gives participants the opportunity to prepare for seminars and helps ensure all participants have a sufficient understanding of the basic concepts.

■ An indispensable resource

FSI Connect provides important support to supervisors in their day-to-day work. Many supervisors

use FSI Connect as a valuable reference tool. By accessing FSI Connect's glossary, or browsing the extensive list of available FSI Connect tutorials and using the index tool included in each one, users can quickly and easily access information on a wide range of topics and terms. Since FSI Connect is accessible through the internet, the relevant information is never far away.



■ Flexible learning

FSI Connect is a useful tool for supervisors at all levels. Those new to the job who need to gain a broad knowledge of supervisory topics might use the FSI's recommended learning path to plan their course of study. FSI Connect is also sufficiently flexible that more experienced supervisors who would like to refresh or deepen their knowledge of specific topics can review the relevant tutorials without having to complete the recommended prerequisites.

■ Cost-effectiveness

Many supervisory authorities and central banks are currently evaluating their staff development requirements in the light of supervisory and related issues arising from the financial crisis that began in mid-2007. Others are focused on achieving full implementation of Basel II and other international standards, while at the same time setting their sights on preparing their staff for Basel III. FSI Connect tutorials offer a ready-made solution that many organisations around the world have already successfully integrated into their existing training programmes.

FSI Connect fees are quite modest and represent just a fraction of the cost of similar products. FSI Connect represents an effective means of managing training costs, particularly when compared with the typical cost of attending seminars and conferences.

FSI Connect requires very little in terms of administration from subscribing institutions. At the same

time, however, FSI Connect offers strong administrative capabilities that allow line managers or training professionals to monitor and track staff usage and progress. These capabilities will be enhanced in 2011 with the planned release of Rubicon, a new built-in administrative tool.

■ Multiple languages

Forty FSI Connect tutorials on capital adequacy and Basel II are available in French and Spanish, and a cross-section of tutorials from the English syllabus is available in Russian and Chinese (53 and 13 tutorials, respectively). See pages 15 and 16 for a list of all tutorials that have been translated from the English syllabus.

New content planned for 2011

The following is just a sample of the new full-length tutorials we are working on for release in 2011:

- Basel II enhancements – an overview
- Definition of capital
- Bank capital – leverage ratios
- Supervision of captive insurers
- Finite reinsurance
- Valuation of technical provisions – non-life insurance

In addition, in early 2011 we will initiate a major review and update of the existing Basel II and other tutorials, as necessary, to be sure they reflect all of the related guidance from the Basel Committee as soon as possible.

■ FSI Connect subscription

FSI Connect is available by subscription to all central banks, financial sector supervisory authorities and deposit insurers. Discounted prices are available depending on the number of licences an organisation purchases and whether it subscribes for a one- or two-year term.

For further information, please contact us at:
fsiconnect@bis.org

And be sure to visit our demo website at:
<http://demo.fsiconnect.org>

Overview of FSI Connect Tutorials

For more information, visit our website (www.fsiconnect.org).

Capital and Basel II		Credit Risk
Fundamental	Bank Capital ■ Δ Bank Capital – Leverage Ratios x Basel I ■ Δ Basel I – A Case Study ■ Basel II – An Overview ■ Δ • Basel II – Pillar 3 – Market Discipline – Part 1 ■ • Basel II – Pillar 3 – Market Discipline – Part 2 ■ • Basel II – Operational Risk – BIA & SA ■ * Basel II Enhancements – An Overview x Regulation of Market Risk – An Introduction ■ * External Credit Risk Assessments ■ * Basel II – SA – External Credit Assessments ■ *	Credit Risk in the Loan Portfolio – An Introduction • The Credit Risk Environment • Credit Granting & Administration • Credit Analysis – An Introduction Accounts Receivable & Inventory Financing Δ Country Risk • Claims on Sovereigns & Government Entities Claims on Banks & Securities Firms Commercial Loans Agricultural Loans Retail Credit Real Estate Loans Trade Finance Loan Grading • Supervisory Credit Classification Δ • Loan Loss Provisioning – An Introduction Δ Managing Problem Loans Δ External Credit Risk Assessments Basel II – SA – External Credit Risk Assessments
Intermediate	Basel II – Scope of Application ■ Basel II – Pillar 2 – Supervisory Review Process ■ Basel II – An Introduction to Cross-border Implementation ■ Basel II – Practical Considerations for Implementation ■ Credit Risk Components ■ * Banks' Internal Rating Systems ■ Basel II – SA – Risk Weight Framework ■ Basel II – Simplified Standardized Approach ■ • Basel II – Overview of Credit Risk Mitigation ■ * Basel II – IRB – An Introduction ■ Basel II – Interest Rate Risk in the Banking Book ■ Basel II – CRM – Guarantees & Credit Derivatives ■ Basel II – CRM – Collateral & Netting ■ Regulation of Market Risk – Standardized App. ■ * Management of Regulatory Capital	Credit Risk Components Basel II – Overview of Credit Risk Mitigation Credit Derivatives – An Introduction Credit Derivatives – Types Credit Derivatives – Uses & Applications Credit Derivatives – Pricing Methods Credit Derivatives – Credit Default Swaps Credit Derivatives – Basket Default Swaps Credit Derivatives – Total Rate of Return Swaps Resecuritizations Securitization – An Introduction • Securitization – Asset-Backed Securities Securitization – Credit Card ABS Securitization – Mortgage-Backed Securities (MBS) • Securitization – European Mortgage-Backed Securities Securitization – Commercial Mortgage-Backed Securities Securitization – CDOs – An Introduction Securitization – CDOs – Structures & Ratings Credit Risk Transfer Loan Loss Provisions – Types Δ Loan Loss Provisioning – Methodology Δ Stress Testing – Credit Risk
Advanced	Basel II – Stress Testing ■ Basel II – IRB – Overview of Min. Requirements ■ Basel II – IRB for Corporates, Banks & Sovereigns ■ Basel II – IRB for Retail ■ Basel II – IRB for Specialized Lending ■ Basel II – IRB for Equity Exposures ■ Basel II – IRB for Purchased Receivables ■ Basel II – IRB – Underlying Math and Theory ■ Basel II – IRB – Supervisory Validation ■ Basel II – Securitization – Operational Requirements ■ Basel II – Securitization Framework ■ Basel II – Securitization – Special Features ■ Basel II – IRB – Securitization – A Case Study Counterparty Credit Risk – An Introduction * Economic Capital & RAROC – An Introduction ■ Economic Capital & RAROC – Approaches & Allocation ■ Basel II – Operational Risk – AMA ■ * Regulation of Market Risk – Internal Models Approach ■ *	Credit Risk Modeling – An Introduction Credit Risk Modeling – CreditMetrics Credit Risk Modeling – CreditRisk+ Credit Risk Modeling – KMV & Comparison of Models Credit Derivatives – CDS Indexes Credit Derivatives – Synthetic CDOs Statistics for Credit Rating Models

Market Risk		Insurance
Fundamental	<p>Financial Markets – An Introduction</p> <p>Bonds – An Introduction</p> <p>Equities – An Introduction</p> <p>Commodities – An Introduction</p> <p>Interest Calculations</p> <p>Time Value of Money</p> <p>Calculus</p> <p>NPV & IRR</p> <p>Bond Price & Yields</p> <p>Duration & Convexity</p> <p>Forwards & Futures – An Introduction •</p> <p>Options – An Introduction</p> <p>Swaps – An Introduction •</p> <p>VAR – An Introduction</p> <p>Regulation of Market Risk – An Introduction</p>	<p>Capital Resources</p> <p>Control Levels and Supervisory Intervention</p> <p>Dynamic Solvency Testing x</p> <p>Enterprise Risk Management and Insurer Solvency</p> <p>Insurance Solvency – An Introduction</p> <p>Internal Models – An Introduction x</p> <p>Life Insurance Solvency – Country Example</p> <p>Non-Life Insurance Solvency – Country Example</p> <p>Solvency II – An Introduction – Part 1</p> <p>Solvency II – An Introduction – Part 2</p>
Intermediate	<p>Probability •</p> <p>Distributions & Hypothesis Testing •</p> <p>Bond Strategies – Fundamentals</p> <p>Forwards & Futures – Pricing</p> <p>Futures Markets</p> <p>Forwards & Futures – Hedging (Part I)</p> <p>Forwards & Futures – Hedging (Part II)</p> <p>Forwards & Futures – Trading</p> <p>Options – Introduction to Option Valuation</p> <p>Options – Future Asset Prices & Volatility</p> <p>Swaps – Applications</p> <p>Swaps – Pricing & Valuation (Part I)</p> <p>Swaps – Pricing & Valuation (Part II)</p> <p>Swaps – Currency Swaps</p> <p>Regulation of Market Risk – Standardized Approach</p>	<p>Asset-Liability Management</p> <p>Financial Condition – Analytical Tools – Life Insurance</p> <p>Financial Condition – Analytical Tools – Non-Life Insurance</p> <p>Finite Reinsurance x</p> <p>IFRS 4 – Insurance Contracts #</p> <p>Insurance Accounting – An Introduction #</p> <p>Insurance – Disclosure #</p> <p>Insurance Fraud x</p> <p>Licensing Issues – Insurance x</p> <p>Life Insurance – Business and Risks</p> <p>Microinsurance</p> <p>Non-Life Insurance – Business and Risks</p> <p>Off-Site Supervision – Insurance</p> <p>Reinsurance – An Introduction</p> <p>Reinsurance – Supervisory Standards</p> <p>The Role of Actuaries</p> <p>Securitization and Insurance-Linked Securities x</p> <p>Stress Testing – Insurance</p> <p>Supervision of Captive Insurers x</p> <p>Types of Insurance</p>
Advanced	<p>Counterparty Credit Risk – An Introduction</p> <p>Options – Replication, Risk-Neutrality, & Black-Scholes</p> <p>Options - Beyond Black-Scholes</p> <p>Options – Trading Strategies</p> <p>Options – Exotic Options</p> <p>VAR – Variance-Covariance Approach</p> <p>VAR – Historical Simulation & Other Issues</p> <p>VAR – Monte Carlo Simulation</p> <p>Regulation of Market Risk – Internal Models Approach</p>	<p>Valuation of Technical Provisions – Non-Life Insurance (Concepts) x</p> <p>Valuation of Technical Provisions – Non-Life Insurance (Techniques) x</p>
Operational Risk		Accounting
Fund	<p>Operational Risk – An Introduction Δ •</p> <p>Operational Risk Management – Sound Practices Δ •</p> <p>Operational Risk – Case Study</p> <p>Basel II – Operational Risk – BIA & SA Δ</p>	<p>Bank Accounting – An Introduction •</p> <p>Accounting – Business Combinations</p> <p>Accounting – Consolidation Issues •</p> <p>IAS 32 – Financial Instruments: Presentation</p> <p>IFRS 4 – Insurance Contracts</p> <p>IFRS 7 – Financial Instruments: Disclosures</p> <p>Insurance Accounting – An Introduction</p> <p>Insurance – Disclosure</p>
Adv	<p>Basel II – Operational Risk – AMA</p>	<p>Accounting – Share-Based Payments</p> <p>Accounting – Securitization</p> <p>IAS 39 – Fair Value and the Fair Value Option</p> <p>IAS 39 – Financial Instruments: Recognition & Measurement</p> <p>IAS 39 – Impairment of Financial Assets</p> <p>IAS 39 – Derivatives and Hedge Accounting</p>
<p>■ also available in French and Spanish</p> <p>Δ also available in Chinese</p> <p>• also available in Russian</p> <p>x planned for development</p> <p>* also included in the Credit Risk, Market Risk or Operational Risk modules</p>		

Overview of FSI Connect Tutorials

For more information, visit our website (www.fsiconnect.org).

Other Supervisory Topics	FSI Connect Insights
Anti-Money Laundering	Basel I to Basel III – A Chronology x
Banks & Bank Risks Δ	Covered Bonds
Bank Licensing	Credit Rating Agencies – Structured Product Methodologies
Business Continuity Management	Dynamic Provisioning
Core Principles for Effective Banking Supervision •	Enterprise Risk Management – An Introduction
Corporate Governance •	Leveraged Lending
Financial Conglomerates – Capital Adequacy	Macroeprudential Supervision
Financial Conglomerates – Capital Adequacy – A Case Study x	Monolines and Banking
Financial Conglomerates – Supervisory Cooperation and Information Sharing	Principles-Based Supervision x
Information Technology Supervision	Subprime Mortgage Lending
Internal Audit – An Introduction •	Supervisory Colleges x
Islamic Banking & Finance – Deposit & Financing Instruments x	
Islamic Banking & Finance – Key Principles x	
Liquidity Risk – An Introduction •	
Liquidity Risk – A Case Study: Northern Rock	
Liquidity Risk – International Standards x	
Off-Site Supervision	
Outsourcing	
Problem Banks – An Introduction •	
Problem Banks – A Case Study	
Problem Banks – Corrective Actions and Resolution	
Risk-Based Supervision •	
Risk Concentrations	
Stress Testing – An Introduction	
Stress Testing – Liquidity	
Supervision of Financial Groups	
Deposit Insurance	
Core Principles for Effective Deposit Insurance Systems x	
Deposit Insurance – An Introduction	
Deposit Insurance – Liquidation of Failed Bank Assets	
Deposit Insurance – Premiums and Fund Management	
Deposit Insurance – Reimbursing Depositors - Part 1	
Deposit Insurance – Reimbursing Depositors - Part 2	
Payment Systems	
Payment Systems – An Introduction	
Large-Value Payment Systems	
Payment Systems – Liquidity	
Payment Systems – Risks	
Payment Systems – Oversight •	
Settlement of FX Transactions	
Securities Settlement Systems – An Introduction	
Securities Settlement Systems – Recommendations	

Español: Capital y Basilea II		Français: Fonds propres et Bâle II	
Fundamental	<p>Capital bancario</p> <p>Basilea I</p> <p>Basilea I. Estudio de un caso</p> <p>Basilea II. Visión general</p> <p>Basilea II. Pilar 3. Disciplina de mercado. Parte 1</p> <p>Basilea II. Pilar 3. Disciplina de mercado. Parte 2</p> <p>Basilea II. Riesgo operativo. BIA y SA</p> <p>Regulación del riesgo de mercado. Introducción</p> <p>Evaluaciones externas de riesgo de crédito</p> <p>Basilea II. SA. Evaluaciones externas de crédito</p>	Fondamental	<p>Fonds propres des banques</p> <p>Bâle I</p> <p>Bâle I – Étude de cas</p> <p>Bâle II – Présentation</p> <p>Bâle II – Troisième pilier – Discipline de marché - Partie 1</p> <p>Bâle II – Troisième pilier – Discipline de marché - Partie 2</p> <p>Bâle II – Risque opérationnel – Approche indicateur de base et approche standard</p> <p>Réglementation du risque de marché – Introduction</p> <p>Évaluations externes du risqué de credit</p> <p>Bâle II – AS – Évaluations externes du credit</p>
Intermedio	<p>Basilea II. Ámbito de aplicación</p> <p>Basilea II. Pilar 2. Proceso de revisión supervisora</p> <p>Basilea II. Introducción a la implantación transfronteriza</p> <p>Basilea II. Aspectos prácticos para su implementación</p> <p>Componentes del riesgo de crédito</p> <p>Sistemas de calificaciones internas</p> <p>Basilea II. SA. Esquema de ponderaciones de riesgo</p> <p>Basilea II. Método estándar simplificado</p> <p>Basilea II. Visión general de la mitigación del riesgo de crédito</p> <p>Basilea II. IRB. Introducción</p> <p>Basilea II. Riesgo de tipo de interés en la cartera de inversión</p> <p>Basilea II. CRM. Garantías y derivados de crédito</p> <p>Basilea II. Mitigación del riesgo de crédito. Colateral y compensación</p> <p>Regulación del riesgo de mercado. Método estándar</p>	Intermédiaire	<p>Bâle II – Champ d'application</p> <p>Bâle II – Pilier 2 – Processus de surveillance prudentielle</p> <p>Bâle II – Introduction à la mise en œuvre transfrontière</p> <p>Bâle II – Éléments pratiques pour la mise en œuvre</p> <p>Composantes du risque de crédit</p> <p>Systèmes de notations internes des banques</p> <p>Bâle II – AS – Les pondérations de l'approche standard</p> <p>Bâle II – Approche standard simplifiée</p> <p>Bâle II – Présentation des techniques de réduction du risqué de credit</p> <p>Bâle II – Approche NI – Introduction</p> <p>Bâle II – Risque de taux d'intérêt du portefeuille bancaire</p> <p>Bâle II – Techniques de réduction du risque de crédit – Garanties et dérivés de credit</p> <p>Bâle II – Techniques de réduction du risque de crédit – Sûretés et compensation</p> <p>Réglementation du risque de marché – Approche standard</p>
Avanzado	<p>Basilea II. Pruebas de estrés</p> <p>Basilea II. IRB. Visión general de los requerimientos mínimos</p> <p>Basilea II. IRB para empresas, bancos y soberanos</p> <p>Basilea II. IRB para exposiciones minoristas</p> <p>Basilea II. IRB para financiación especializada</p> <p>Basilea II. IRB para exposiciones accionariales</p> <p>Basilea II. IRB para derechos de cobro adquiridos</p> <p>Basilea II. IRB. Aspectos matemáticos y teóricos subyacentes</p> <p>Basilea II. IRB. Validación supervisora</p> <p>Basilea II. Titulización. Requerimientos operativos</p> <p>Basilea II. Marco de titulización</p> <p>Basilea II. Titulización. Aspectos especiales</p> <p>Capital económico y RAROC. Introducción</p> <p>Capital económico y RAROC. Métodos y asignación</p> <p>Basilea II. Riesgo operativo. AMA</p> <p>Regulación del riesgo de Mercado. Método de modelos internos</p>	Avancé	<p>Bâle II – Simulation de crise</p> <p>Bâle II – Approche NI – Présentation des exigences minimales</p> <p>Bâle II – Approche NI applicable aux expositions sur les entreprises, les banques et les emprunteurs souverains</p> <p>Bâle II – Approche NI applicable aux expositions sur la clientèle de détail</p> <p>Bâle II – Approche NI appliquée au financement spécialisé</p> <p>Bâle II – Approche NI applicable aux expositions sur les actions</p> <p>Bâle II – Approche NI – Créances achetées</p> <p>Bâle II – Approche NI – Principes mathématiques et théoriques</p> <p>Bâle II – NI – Validation prudentielle</p> <p>Bâle II – Titrisation – Exigences opérationnelles</p> <p>Bâle II – Cadre de titrisation</p> <p>Bâle II – Titrisation – Mécanismes spéciaux</p> <p>Fonds propres économiques et RAROC – Introduction</p> <p>Fonds propres économiques et RAROC – Approches et allocation</p> <p>Bâle II – Risque opérationnel – Approche de mesures avancées</p> <p>Réglementation du risque de marché – Approche modèles internes</p>

Overview of FSI Connect Tutorials

For more information, visit our website (www.fsiconnect.org).

Русский (Russian)	Русский – продолж. (Russian – cont'd)
Капитал и Базель II	Операционный риск
Базель II – Компонент 2 - Процесс надзора Базель II – Компонент 3 - Рыночная дисциплина - Часть 1 Базель II – Компонент 3 - Рыночная дисциплина - Часть 2 Базель II – Обзор методов снижения кредитного риска Базель II – Общий обзор Базель II – Практические аспекты внедрения Базель II – Процентный риск банковского портфеля Базель II – Снижение кредитного риска (CRM) - Гарантии и кредитные деривативы Базель II – Снижение кредитного риска (CRM) - Обеспечение и взаимозачет Базель II – Стресст-тестирование Базель II – Упрощенный стандартизированный подход Системы внутренних рейтингов в банках	Операционный риск – Введение Управление операционным риском – Надежная практика
Кредитный риск	Бухгалтерский учет
Градация ссуд Классификация кредитов для надзорных целей Компоненты кредитного риска Кредитные деривативы – Введение Кредитные деривативы – Виды Кредитный риск ссудного портфеля – Введение Предоставление и администрирование кредитов Резервы на потери по ссудам – Виды Секьюритизация – Введение Секьюритизация – Ценные бумаги, обеспеченные активами Секьюритизация – Ценные бумаги, обеспеченные ипотекой Создание резервов на потери по ссудам – Введение Создание резервов на потери по ссудам – Методология Среда кредитного риска Страновой риск Управление проблемными ссудами	Бухгалтерский учет – Вопросы консолидации Бухучет в банках – Введение МСФО 39 – Справедливая стоимость и возможность оценки по справедливой стоимости
Рыночный риск	Прочие надзорные темы
Вероятность Опционы – Введение Распределения и проверка гипотез Свопы – Введение Стоимость под риском (VAR) – Введение Форварды и фьючерсы – Введение Форварды и фьючерсы – Хеджирование (часть I) Форварды и фьючерсы – Хеджирование (часть II) Форварды и фьючерсы – Ценообразование	Внутренний аудит – Введение Дистанционный надзор Корпоративное управление Лицензирование банков Надзор за деятельностью финансовых групп Надзор за информационными технологиями Основополагающие принципы эффективного банковского надзора Проблемные банки – Введение Риск ликвидности – Введение Риск-ориентированный надзор
Платежные системы	Платежные системы
	Платежные системы – Наблюдение
银行业和银行监管 (Chinese)	
	银行与银行风险 银行资本 巴塞尔资本协议 应收账款和存货抵押贷款 监管当局的贷款分类 贷款损失准备金—基础知识 贷款损失准备金—类型 贷款损失准备金的提取—方法 管理不良贷款 操作风险—基础知识 操作风险管理—稳健做法 巴塞尔新资本协议—概览 巴塞尔新资本协议—操作风险—基本指标法 (BIA) 与标准法 (SA)



High-level Meetings

16–18 January 2011, Kuala Lumpur, Malaysia (for Asia)

27–28 January 2011, Cape Town, South Africa (for Africa)

24–25 May 2011, St Petersburg, Russia (for Central and Eastern Europe)

tbd in Latin America (for Latin America)

tbd in Abu Dhabi, United Arab Emirates (for the Middle East and North Africa)

The FSI will conduct high-level meetings on recent developments in financial markets and supervisory responses for heads of banking supervision and senior supervisors. The objectives of these meetings are to discuss regulatory and supervisory policy issues, exchange information and share experiences.

Note: By invitation only.

Conference on Basel III

Jointly with the Basel Committee on Banking Supervision (BCBS)

05–07 April 2011, Basel, Switzerland

Main topics covered:

- Capital and leverage ratios
- Coverage of risk, especially for capital market activities
- Capital buffers
- Minimum global liquidity standards
- Stronger standards for supervision, public disclosure and risk management
- Calibration and impact studies



Seminar on Liquidity Risk

25–27 January 2011, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- Techniques and strategies for managing liquidity risk
- Liquidity risk and asset-liability management
- Global liquidity standards under Basel III
- Implementation challenges of the new standards
- Liquidity case study
- Liquidity stress testing

Seminar on Macroprudential Tools and Supervisory Techniques

12–14 April 2011, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- Macroprudential approach to regulation and supervision
- Countercyclical prudential tools
- Regulatory approaches to deal with systemic banks
- Current developments in resolving large and complex banks
- Enhanced supervision for systemic banks



Seminar on Recent Regulatory Reforms and the Role of Internal Audit

Jointly with the BIS Internal Audit Department

03–05 May 2011, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- Capital and leverage ratios
- Capital buffers and global liquidity standards under Basel III
- Stronger standards for supervision, public disclosure and risk management
- Potential impact of the reform package on internal audit
- Case study

Seminar on Crisis Management

Jointly with the Toronto Centre

10–12 May 2011, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- Analysing threats to the stability of the financial system
- Measures to prevent crises
- Effective communication and delineation of responsibilities among public sector authorities
- Potential sources of emergency liquidity assistance to financial institutions
- Public sector arrangements (eg MOUs)
- Case study: financial crisis simulation



Seminar on Operational Risk

**Jointly with the BIS Compliance and Operational Risk Unit
(CORU)**

24–26 May 2011, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- Operational risk management in banks and IFIs
- Control self-assessment
- Loss data collection
- Mitigation of operational risk
- Supervision of operational risk

Seminar on Risk Management and Risk-focused Supervision

20–24 June 2011, Beatenberg, Switzerland

Maximum number of participants: 25

Main topics covered:

- Introduction to risk management concepts and risk-based supervision
- Credit and market risk modelling and management
- Liquidity risk management
- Operational risk management
- Supervisory expectations and risk assessments
- Corporate governance

Note: Knowledge of basic financial mathematics would be beneficial



28th International Banking Supervision Seminar

14–19 August 2011, Beatenberg, Switzerland

Maximum number of participants: 25

Main topics covered:

- Core Principles for Effective Banking Supervision
- Corporate governance
- Supervisory approaches and consolidated supervision
- Basel III reform package and its implementation challenges
- Market discipline and enhancing bank transparency
- Credit, market, liquidity and operational risk management
- Problem bank resolution

Note: By invitation only.

Seminar on Applied Risk Management – Credit Risk and Asset Securitisation

29 August–02 September 2011, Beatenberg, Switzerland

Maximum number of participants: 25

Main topics covered:

- Credit risk management and modelling techniques
- Asset securitisation structures and risk assessment
- Case study on credit risk modelling
- Credit risk transfer techniques and markets
- Counterparty credit risk
- Practical implementation issues

Note: Participants will use Microsoft Excel spreadsheet exercises to review and discuss various models. A laptop will be required for participants to take part in the computer-based exercises.

Seminar on Core Principles Assessment Methodology for Deposit Insurance

**Jointly with the International Association of Deposit Insurers
(IADI)**

06–08 September 2011, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- Latest developments in bank resolution and deposit insurance
- Overview of the Core Principles for Effective Deposit Insurance Systems
- Assessment Methodology for the Core Principles
- Case studies

Seminar on Applied Risk Management – Market, Liquidity and Operational Risk

12–16 September 2011, Beatenberg, Switzerland

Maximum number of participants: 25

Main topics covered:

- Market risk management and modelling techniques
- Latest reforms in market risk and trading book regulation
- Liquidity risk management
- Global liquidity standards under Basel III
- Operational risk management
- Practical implementation issues

Note: Participants will use Microsoft Excel spreadsheet exercises to review and discuss various models. A laptop will be required for participants to take part in the computer-based exercises.



Seminar on Corporate Governance Reform

18–20 October 2011, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- Enhanced role of the board of directors and senior management
- Effective firm-wide governance framework
- Remuneration reforms
- Strengthening the role of risk management
- Enhancing the role of internal controls, internal audit and compliance

Seminar on Select Issues in Financial Stability

25–27 October 2011, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- Work undertaken by the standard setters – BCBS, IOSCO and IAIS - to strengthen the financial system after the crisis
- Basel III reform package
- Early warning indicators
- Macroprudential approaches to supervision
- Stress testing financial systems



Regional Seminar on Basel III Application Jointly with the Arab Monetary Fund (AMF)

08–10 February 2011, Abu Dhabi, United Arab Emirates

Main topics covered:

- Overview of Basel III
- Definition of capital
- Leverage ratio
- Macroprudential tools and techniques
- Capital buffers
- Global liquidity standards
- Basel III case study

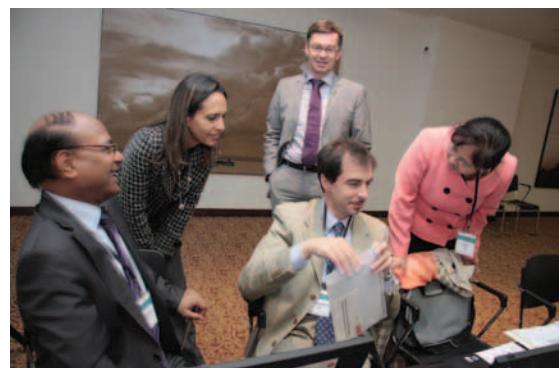
Regional Seminar on Capital Adequacy and Basel III

Jointly with the South East Asian Central Banks (SEACEN)

21–23 February 2011, Kuala Lumpur, Malaysia

Main topics covered:

- Components of capital, including deductions and filters
- Leverage ratio
- Procyclicality in capital, including capital conservation and countercyclical buffers
- The role of contingent and convertible capital
- Capital management by banks
- Stress testing of capital



Regional Seminar on Capital Adequacy and Basel III

**Jointly with the Caribbean Group of Banking Supervisors
(CGBS)**

22–24 February 2011, Georgetown, Cayman Islands

Main topics covered:

- Basel II: Pillars 1, 2 and 3
- Overview of Basel III
- Definition of capital
- Leverage ratio
- Macroprudential tools and techniques
- Capital buffers
- Global liquidity standards

Regional Seminar on Capital Adequacy and Basel III

**Jointly with the Gulf Cooperation Council Committee of
Banking Supervisors (GCC)**

08–10 March 2011, Abu Dhabi, United Arab Emirates

Main topics covered:

- Overview of Basel III
- Definition of capital
- Leverage ratio
- Macroprudential tools and techniques
- Capital buffers
- Global liquidity standards

Regional Seminar on Capital Adequacy and Basel III

Jointly with the Reserve Bank of India

15–17 March 2011, Mumbai, India

Main topics covered:

- Basel II: Pillars 1, 2 and 3
- Overview of Basel III
- Definition of capital
- Leverage ratio
- Macroprudential tools and techniques
- Capital buffers
- Global liquidity standards

Regional Seminar on Financial Stability and Macroprudential Supervision

**Jointly with the Executives' Meeting of East Asia-Pacific Central
Banks (EMEAP) Working Group on Banking Supervision**

22–24 March 2011, Wellington, New Zealand

Main topics covered:

- Work undertaken by the standard setters (BCBS, IOSCO and IAIS) to strengthen the financial system after the crisis
- Early warning indicators
- Stress testing of the financial system
- Overview of the Basel III reform package
- Macroprudential tools and techniques
- Oversight of, and regulatory requirements for, systemically important financial institutions

Regional Seminar on Basel III Application

Jointly with the Southern African Development Community (SADC)

28–30 March 2011, Pretoria, South Africa

Main topics covered:

- Overview of Basel III
- Definition of capital
- Leverage ratio
- Macroprudential tools and techniques
- Capital buffers
- Global liquidity standards
- Basel III case study

Regional Seminar on Basel III Application

Jointly with the Association of Supervisors of Banks of the Americas (ASBA)

18–20 April 2011, Buenos Aires, Argentina

Main topics covered:

- Overview of Basel III
- Definition of capital
- Leverage ratio
- Macroprudential tools and techniques
- Capital buffers
- Global liquidity standards
- Basel III case study



Regional Seminar on Basel III Application

Jointly with the Group of Banking Supervisors from Central and Eastern Europe (BSCEE)

02–04 May 2011, Vienna, Austria

Main topics covered:

- Overview of Basel III
- Definition of capital
- Leverage ratio
- Macroprudential tools and techniques
- Capital buffers
- Global liquidity standards
- Basel III case study

Regional Seminar on Accounting and Loan Loss Provisioning

Jointly with the Central Banks of South East Asia, New Zealand and Australia (SEANZA) Forum of Banking Supervisors

03–05 May 2011, Bangkok, Thailand

Main topics covered:

- New framework for financial instruments accounting (the replacement of IAS 39), including classification and measurement, derecognition and hedge accounting
- Loan impairment and provisioning - a new, forward-looking approach
- Consolidation (replacement of IAS 27)
- Fair value measurement
- Financial instrument disclosures and Pillar 3 of the Basel II framework



Regional Seminar on Capital Adequacy

Jointly with the French Speaking Banking Supervision Group (GSBF)

08–11 May 2011, tbd

Main topics covered:

- Definition of capital
- Leverage ratio
- Capital buffers
- Implementation issues

Regional Seminar on Basel III and the Capital Requirements Directive

Jointly with the European Banking Authority (EBA)

10–12 May 2011, London, United Kingdom

Main topics covered:

- Overview of Basel III
- Definition of capital
- Leverage ratio
- Macroprudential tools and techniques
- Changes in the Capital Requirements Directive
- Global liquidity standards



Regional Seminar on Basel III and Macroprudential Supervision

Jointly with the Center for Latin American Monetary Studies (CEMLA)

24–26 May 2011, Mexico City, Mexico

Main topics covered:

- Macroprudential approach to regulation and supervision
- Countercyclical prudential tools
- Regulatory approaches to deal with systemic banks
- Current developments in resolving large and complex banks
- Enhanced supervision for systemic banks

Regional Seminar on Liquidity Risk

Jointly with the Association of Supervisors of Banks of the Americas (ASBA)

05–07 July 2011, Sao Paulo, Brazil

Main topics covered:

- Global liquidity standards
- International guidance to strengthen liquidity risk management
- Supervisory work to implement Basel Committee guidelines on liquidity risk
- Bank techniques and strategies for managing liquidity risk
- Regional work on enhancing the supervisory approach to liquidity risk



Regional Seminar on Core Banking Supervisory Issues

Jointly with the Joint Vienna Institute (JVI)

05–09 September 2011, Vienna, Austria

Main topics covered:

- New standards to address financial stability
- Capital adequacy requirements, including Basel II and Basel III
- Corporate governance
- Risk management

Note: This seminar is limited to supervisors from Central and Eastern Europe, Central Asia and Transcaucasia.

Regional Seminar on Stress Testing

Jointly with the Arab Monetary Fund (AMF)

06–08 September 2011, Abu Dhabi, United Arab Emirates

Main topics covered:

- Stress tests for identifying vulnerabilities in the financial system
- Aspects of macro and micro stress tests
- Stress testing practices in financial institutions
- Stress testing under Basel II



Regional Seminar on Pillar 2 and Selected Components of Basel III

Jointly with the Macroeconomic and Financial Management Institute of Eastern and Southern Africa (MEFMI)

14–16 September 2011, Maputo, Mozambique

Main topics covered:

- Pillar 2: Internal Capital Adequacy Assessment Process
- Pillar 2: Supervisory Review and Evaluation Process
- Overview of Basel III
- Definition of capital
- Macroprudential tools and techniques
- Capital buffers
- Leverage ratio

Regional Seminar on Basel III and Corporate Governance

Jointly with the Offshore Group of Banking Supervisors (OGBS)

20 September 2011, Labuan, Malaysia

Main topics covered:

- Main elements of Basel III
- Liquidity standards and their impact on offshore centres
- Corporate governance issues and cross-border considerations



Regional Seminar on Macroprudential Supervision

Jointly with the South East Asian Central Banks (SEACEN)

20–22 September 2011, Kuala Lumpur, Malaysia

Main topics covered:

- Macroprudential approach to regulation and supervision
- Countercyclical prudential tools
- Regulatory approaches to deal with systemic banks
- Current developments in resolving large and complex banks
- Enhanced supervision for systemic banks

Regional Seminar on Financial Stability and Macroprudential Tools

Jointly with the Association of Supervisors of Banks of the Americas (ASBA)

27–29 September 2011, Mexico City, Mexico

Main topics covered:

- Macroprudential supervision under Basel III
- Basel III and financial stability
- Dealing with systemically important financial institutions
- Identifying vulnerabilities in the financial system



Regional Seminar on Liquidity Risk

Jointly with the Executives' Meeting of East Asia-Pacific Central Banks (EMEAP) Working Group on Banking Supervision

16–18 November 2011, Manila, Philippines

Main topics covered:

- Global liquidity standards
- International guidance to strengthen liquidity risk management
- Bank techniques and strategies for managing liquidity risk
- Implementation challenges of the new Basel Committee guidelines
- Liquidity case study
- Liquidity stress testing

Regional Seminar on Risk Management and Risk-focused Supervision

Jointly with the Central Banks of South East Asia, New Zealand and Australia (SEANZA) Forum of Banking Supervisors

06–08 December 2011, Colombo, Sri Lanka

Main topics covered:

- Assessment and supervision of credit, market and liquidity risk
- Risk-based supervision frameworks
- Risk-based supervision in the post-crisis era

Regional Seminar on Stress Testing

Jointly with the Center for Latin American Monetary Studies (CEMLA)

06–08 December 2011, Santa Cruz, Bolivia

Main topics covered:

- Stress tests for identifying vulnerabilities in the financial system
- Aspects of macro and micro stress tests
- Stress testing practices in financial institutions
- Stress testing under Basel III

Seminar on Solvency II and the Insurance Solvency Standards of the IAIS

22–24 February 2011, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- Main components of the Solvency II framework and the solvency standards of the International Association of Insurance Supervisors (IAIS)
- Methods for risk quantification and aggregation, and the role of stress testing
- Valuation of technical provisions using a total balance sheet approach
- Calculation of regulatory capital using a standardised approach: practical example
- Supervisory validation of internal models: practical example
- Internationally active insurance groups: risk modelling and capital allocation on a group-wide basis

Regional Seminar on Effective Insurance Supervision in Line with Sound International Standards

Jointly with the International Association of Insurance Supervisors (IAIS)

For Supervisors from the Middle East and North Africa

08–10 March 2011, Cairo, Egypt

Main topics covered:

- Licensing and suitability of persons
- Risk-based supervision, including on- and off-site reviews
- Corporate governance practices, including control and compliance functions
- Preventive and corrective supervisory measures, and early detection of potential problems
- Sanctions, winding-up and exit from the market
- Guarantee funds and other policyholder protection schemes

Regional Seminar on Selected Insurance Core Principles

Jointly with the Joint Vienna Institute (JVI)

For Supervisors from Central and Eastern Europe, Central Asia and Transcaucasia

11–15 April 2009, Vienna, Austria

Main topics covered:

- Licensing and suitability of persons
- Risk-based supervision, including risk assessment and management
- Capital adequacy and solvency
- Off-site monitoring and on-site inspection
- Preventive and corrective measures, sanctions, and winding-up
- Market conduct and consumer protection, including measures against fraud and money laundering

Regional Seminar on Micro/Macroeprudential Insurance Supervision and Crisis Prevention

Jointly with the International Association of Insurance Supervisors (IAIS)

For Supervisors from Asia and the Pacific

10–12 May 2011, Kuala Lumpur, Malaysia

Main topics covered:

- Supervisory approaches to macroprudential surveillance and systemic risk
- Risk-based supervisory techniques applied to on- and off-site reviews
- Aligning capital with risk using standardised approaches and internal models
- Understanding complex investment instruments and matching assets with liabilities
- Risk management, corporate governance and internal control
- Preventing and dealing with troubled insurance companies using progressive intervention levels and tools

Seminar on Reinsurance and Other Risk Transfers

20–22 June 2011, Basel, Switzerland

Main topics covered:

- Aspects of reinsurance contracts and their impact on the capital of the insurer
- Evaluating reinsurance cover and the amount of risk transferred using risk-based methods
- Insurance-Linked Securities and Special Purpose Vehicles, and related supervisory issues
- Modelling and quantification of catastrophic risks
- Risk-based solvency assessment of reinsurers and the validation of their internal models

7th International Insurance Supervision Seminar

18–22 July 2011, Beatenberg, Switzerland

Maximum number of participants: 25

Main topics covered:

- Licensing, suitability of persons and corporate governance
- Risk-based frameworks for solvency and supervision
- Quantitative and qualitative approaches to risk assessment and management
- Risk mitigation and reinsurance
- Supervision of insurance groups and the use of supervisory colleges
- Preventing and dealing with troubled insurers

Note: Participants will be asked to identify supervisory areas of special concern and will work in groups to develop action plans, with a view to making regulation and supervision more effective in the targeted areas. By invitation only.



Regional Seminar on Risk-based Insurance Supervisory Practices and Regulatory Capital

Jointly with the Asociación de Supervisores de Seguros de América Latina (ASSAL) and the International Association of Insurance Supervisors (IAIS)

For Supervisors from Latin America

06–08 September 2011, San José, Costa Rica

Main topics covered:

- Risk-based supervisory approaches, including on- and off-site reviews
- Risk management, corporate governance and internal control
- Risk quantification and aggregation, and the role of stress and scenario testing
- Aligning capital with risk using standardised approaches and internal models
- Understanding complex investment instruments and matching assets with liabilities
- Early warning systems and progressive intervention levels in line with prescribed capital levels

Seminar on Applied Risk Management Techniques in the Insurance Sector

10–14 October 2011, Beatenberg, Switzerland

Maximum number of participants: 25

Main topics covered:

- Techniques for modelling and integrating insurance and market risk
- Non-linear correlations and aggregating risks with copulas
- Modelling risks related to extreme events
- Management of credit and operational risk
- Complexity and challenges of risk identification
- Stress and scenario testing
- Example of a risk-based solvency framework and the validation of internal models

Note: Participants will use Microsoft Excel spreadsheet exercises to review and discuss various models. A laptop will be required for participants in order to take part in the computer-based exercises.

Regional Seminar on Strengthening Insurance Supervision and Promoting Financial Stability

Jointly with the International Association of Insurance Supervisors (IAIS)

For Supervisors from Africa

08–10 November 2011, Port Louis, Mauritius

Main topics covered:

- Macroprudential surveillance and the role of the regulator and supervisor
- Supervisory intervention levels and tools, and policyholder protection schemes
- Supervision of internationally active insurance groups, including the assessment of group-wide solvency
- Risk management, including stress and scenario testing
- Regulation and supervision of captive insurers and reinsurers



Regional Seminar on Trading Book and Market Infrastructure

Jointly with the International Organization of Securities Commissions (IOSCO)

16–18 November 2011, Madrid, Spain

Main topics covered:

- Market risk measurement and management
- Credit risk in the trading book
- Market infrastructure for trading activities
- Latest developments in regulatory requirements

Seminar on International Accounting and Auditing for Financial Firms

06–08 December 2011, Basel, Switzerland

Maximum number of participants: 100

Main topics covered:

- A new framework for financial instruments accounting (replacement of IAS 39), including classification and measurement, loan impairment and provisioning, derecognition and hedge accounting
- Consolidation (replacement of IAS 27)
- Fair value measurement
- Insurance contracts - latest developments in phase II of the joint IASB/FASB project
- Financial instrument disclosures and Pillar 3 of the Basel II framework
- Internal control framework and the role of audits



Meet the People at the FSI



Josef Tošovský, Chairman

Former positions include: Governor of the Czech National Bank; Prime Minister of the Czech Republic. He is a member of the board of the Centre for European Policy Studies, Brussels; a member of the board of the Financial Services Volunteer Corps, New York; and a member of the International Council of the Bretton Woods Committee, Washington. He is Associate Professor, University of Economics, Prague; holds an honorary doctorate from Mendelova Universita Brno and several awards. Represents the FSI in the Basel Committee on Banking Supervision.



Elizabeth Roberts, Director

Former positions include: Manager, Examination Policy and Procedures Section in the Division of Banking Supervision and Regulation at the Federal Reserve Board; Member of the Basel Committee Secretariat, in which capacity she was a primary author of the “Core Principles for Effective Banking Supervision” and the “Core Principles Methodology”; Manager, International Policy Section in the Federal Reserve’s Division of Banking Supervision and Regulation, in which capacity she participated in the development of the Federal Reserve’s programme for supervising the US operations of foreign banks. Represents the FSI in the Basel Committee’s Policy Development Group and its Basel Consultative Group.



Juan Carlos Crisanto, Senior Financial Sector Specialist

Former positions include: Head of the Regulation Department at the Peruvian Financial Authority, in which capacity he was responsible for policy development for the banking, insurance and pension fund industries during the financial system reform of the 1990s. Member of the Board, Peruvian Investment Commission. Lecturer on banking-related topics at Católica and Pacífico Universities. Represents the FSI in the Basel Committee’s Macroprudential, Cross-border Banking Resolution and Risk Management and Modelling Groups.



Jason George, Senior Financial Sector Specialist (Asian Office)

Former positions include: IMF Advisor to the Bank of Thailand, during which time he assisted in the strengthening of its bank supervision function; USAID Advisor to the Croatian National Bank, focusing on strengthening supervision in general with an emphasis on the development of an off-site function; Review Examiner and Capital Markets Specialist, Federal Deposit Insurance Corporation, overseeing all supervisory activities for a portfolio of financial institutions in the western United States. In addition, participated in the resolution of several of the largest bank failures in US history. Represents the FSI in the Basel Committee’s Accounting Task Force.



Stefan Hohl, Senior Financial Sector Specialist

Former positions include: Senior Economist (Supervision) in the BIS Asian Office; Head of Market Risk Models Examination and Validation, Head of Risk Research, and Senior Field Examiner in the Banking Supervision Department at Deutsche Bundesbank; portfolio manager for an investment firm; founding member of start-up company. Represents the FSI in the Basel Committee’s Trading Book and Definition of Capital Groups.

Gunilla Lövendahl, Senior Financial Sector Specialist

Former positions include: Legal counsel responsible for international relations at the Swedish Financial Supervisory Authority; delegate at various international organisations and active in the development of insurance standards within the EU and the IAIS; provider of technical assistance and lecturer in emerging markets and transition economies; expert to the Swedish Ministry of Finance in matters of legislative preparations; Director and legal consultant in financial services matters at Ernst & Young. Represents the FSI in the IAIS Implementation Committee and Solvency and Actuarial Issues Subcommittee.



Lonny McPherson, Senior Financial Sector Specialist

Former positions include: Senior Advisor, Accounting Policy Division, Office of the Superintendent of Financial Institutions (Canada); Member of the Secretariat, International Association of Insurance Supervisors. He has been the OSFI representative on several IAIS Subcommittees including: Solvency and Actuarial Issues, Insurance Contracts and Accounting. He is a Chartered Accountant and his experience includes direct supervision of financial institutions, development of supervisory policies, development and delivery of training programmes and international technical assistance. Represents the FSI in the IAIS Insurance Contracts Subcommittee.



Jeff Miller, FSI Connect Relationship Manager

Former positions include: Director, Capital Division, Office of the Superintendent of Financial Institutions (Canada); Member of the Basel Committee Secretariat, in which capacity he supported the AIG Operational Risk Subgroup and the Joint Forum; corporate lender with one of Canada's largest banks. With OSFI his responsibilities ranged from on-site supervision to developing and implementing domestic capital guidance, assessing the quality of complex capital instruments and representing OSFI on the former Risk Management Group of the Basel Committee. Represents the FSI in the Basel Committee's Working Group on Liquidity.



Amarendra Mohan, Senior Financial Sector Specialist

Former positions include: Chief General Manager, Reserve Bank of India (RBI), where he was the Head of Basel II implementation in India and was responsible for various other areas of banking regulation; General Manager, Department of Banking Supervision, RBI, where he worked on issues relating to off-site monitoring and on-site examination of banks, risk-based supervision and other policy development areas. Represents the FSI in the Basel Committee's Standards Implementation Group on Operational Risk.



Roland Raskopf, Senior Financial Sector Specialist

Former positions include: Director and Head of Market Risk Models Examination and Validation and Senior Field Examiner in the Banking Supervision Department at Deutsche Bundesbank; Treasury Officer, Risk Management at EBRD, London; Economist, Deutsche Bundesbank. Former member of the Basel Committee's Models Task Force. Represents the FSI in the Basel Committee's Standards Implementation Group and its Validation Subgroup.



**Denis Sicotte, Senior Financial Sector Specialist**

Former positions include: Director, Capital Division, Office of the Superintendent of Financial Institutions (Canada); OSFI representative on the Joint Forum and on the Basel Committee Capital Group with responsibility for the scope of application part of the Basel II framework; member of the Basel Committee Secretariat, and expanded secretariat drafting the Basel II framework. During a long career in OSFI, he participated in the many and various areas of banking and insurance company supervision.

**Gregory Sutton, Senior Economist**

Former positions include: Economist in the BIS Monetary and Economic Department, in which capacity he focused on financial market issues; Instructor at Yale University. Mr Sutton earned a PhD in economics from Yale where he specialised in the areas of finance, macroeconomics and econometrics. His research interests include, among others, the determinants of credit ratings, housing prices and interest rates, financial stability analysis and stress testing.

**Jean-Philippe Svoronos, Senior Financial Sector Specialist**

Former positions include: Member of the Basel Committee Secretariat, in which capacity he was actively involved in revisions to the Basel Capital Accord and the Committee's work on e-banking; Director of Research and Supervision, Nice branch, Bank of France; Financial Analyst/Project Manager, Finance and Corporate Planning Division, Société Générale; Head of Foreign Banks Supervisory Group and Deputy Head of Large French Banks Supervisory Group, Commission Bancaire.

FSI Support Staff

Carmen Gonzalez
Administrative Secretary



Esther Künzi
Technical Administrator



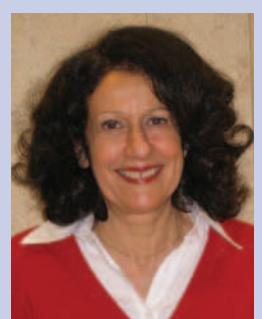
Julie Milne
Senior Customer Support Officer



Bettina Müller
Administrative Secretary



Ann Whyte
Administrative Secretary



Contact Details:

Financial Stability Institute
Bank for International Settlements
Centralbahnplatz 2
4002 Basel
Switzerland

Tel: +41 61 280 9989
Fax: +41 61 280 9100
Email: fsi@bis.org (*general inquiries*)
fsiconnect@bis.org (*FSI Connect*)