



Conference on global stablecoins

16 September 2019

1. Introductory remarks (8:30 – 8:45)
2. What are global stablecoins? Conceptual approaches (8:45 – 9:00)
3. Stablecoin initiatives (9:00 – 12:00)
 - Questions to stablecoin developers: Goals? Target users? Design? Sponsors?
 - Presentations
 - Finality International
 - Libra Association and Calibra
 - JPM Coin
4. Legal challenges around stablecoins (13:00-13:45)
 - Questions around legal basis
 - Is it a security? What protections and rights do users have?
5. Regulatory and public policy issues I (13:45-15:00)
 - Anti-money laundering / countering the financing of terrorism
 - Data privacy and protection
 - Fair competition
 - Tax compliance
 - Conduct and market integrity
6. Regulatory and public policy issues II (15:30-16:30)

Monetary policy and financial stability issues (including international monetary system and currency substitution)
7. Responses to global stablecoins (16:30 – 18:00)
 - How to improve payment systems on global scale (ie CBDC, faster payments)
 - Under what conditions should global stablecoins be allowed to operate? And then how to regulate?
 - What type of resiliencies are needed? (payment systems and cybersecurity resilience)
 - Cross-border and cross-agency coordination.
8. Wrap-up (18:00-18:30)