



Call for papers

Economics of Payments IX

Bank for International Settlements, Basel, Switzerland, 15–16 November 2018

Payments and financial market infrastructures stand at a crossroads. Digital innovation, regulation and ever-evolving cyber risks may fundamentally change the direction of travel for payments, clearing and settlement. The questions are many: will banks still be relevant for payments? Will clearing and settlement be centralised or decentralised? Will central banks issue digital currencies? Are current regulations appropriate? Research on the economics of payments is crucial to answering these questions. It is also an important building block for the global standard-setting activity of the Committee on Payments and Market Infrastructure, which aims to strengthen the regulation, policy and practices for payment, clearing, settlement and related arrangements, thereby supporting financial stability and the wider economy.

The Committee on Payments and Market Infrastructures and the Bank for International Settlements, are pleased to host the *Economics of Payments IX* conference. This conference offers an opportunity for academic economists and central bankers/representatives of authorities to present and discuss their studies on topics related to payment, clearing and settlement systems. Interested researchers are invited to submit papers on the topics of payments and financial market infrastructures, including:

- Payment behaviour, including the use of cash and its substitution with electronic means of payment
- Digital currencies, including central bank digital currencies
- Central counterparty risk management, recovery and resolution
- Incentives for central clearing
- Fintech innovations in payments and financial market infrastructures (DLT)
- Cyber-security at financial market infrastructures
- Effects of regulation on financial market infrastructures
- Financial markets analysis using trade repository data

Please submit an extended abstract by 28 February 2018 and the full (working) paper by 15 June 2018 to eop2018@bis.org. Authors of accepted papers will be notified by 31 August 2018. Travel and accommodation for academic speakers will be covered. Further details of the programme and other arrangements will be made available on the BIS website closer to the conference date.

Programme committee

James McAndrews (Wharton Financial Institutions Center), Antoine Martin (Federal Reserve Bank of New York), William Roberds (Federal Reserve Bank of Atlanta), Martin Diehl (Deutsche Bundesbank), Leonardo Gambacorta (Bank for International Settlements), Morten Bech (Bank for International Settlements).