

21st Annual Conference

Central banking after the pandemic: challenges ahead

Friday 24 June 2022, Basel, Switzerland

Programme

9:00–9:05

Welcome

Hyun Song Shin, Bank for International Settlements

9:05–10:20

Session 1: Inflation and production networks

Chair

Joachim Nagel, Deutsche Bundesbank

Optimal monetary policy in production networks

Speaker

Jennifer La'O, Columbia University

Discussants

Şebnem Kalemli-Özcan, University of Maryland, College Park
Frank Smets, European Central Bank

10:20–10:45

Coffee break

10:45–12:00

Session 2: Inflation anchors

Chair

Rosanna Costa, Central Bank of Chile

The burst of high inflation in 2021–22: how and why did we get here?

Speaker

Ricardo Reis, London School of Economics and Political Science

Discussants

Signe Krogstrup, Danmarks Nationalbank
Federico Sturzenegger, Harvard Kennedy School

12:00–12:30

Lunch keynote: Regulating big tech

Speaker

Luigi Zingales, University of Chicago, Booth School of Business

12:30–14:00

Buffet lunch

14:00–15:15

Session 3: Cryptoassets

Chair

Tiff Macklem, Bank of Canada

Cryptocurrencies and Decentralised Finance (DeFi)

Speaker

Antoinette Schoar, MIT Sloan School of Management

Discussants

Tobias Adrian, International Monetary Fund
Bruno Biais, HEC Paris

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15:15–16:30 **Session 4: Digital platforms**

Chair **Nor Shamsiah Mohd Yunus**, Central Bank of Malaysia

Systemic fragility in decentralised markets

Speaker **Christine Parlour**, University of California, Berkeley, Haas School of Business

Discussants **Zhiguo He**, University of Chicago, Booth School of Business
Dirk Niepelt, University of Bern

16:30–17:00 Coffee break

17:00–18:00 **Closing panel: The future of the monetary system**

Moderator **Agustín Carstens**, Bank for International Settlements

Panellists **Eddie Yue**, Hong Kong Monetary Authority

Stefan Ingves, Sveriges Riksbank

Lael Brainard, Board of Governors of the Federal Reserve System