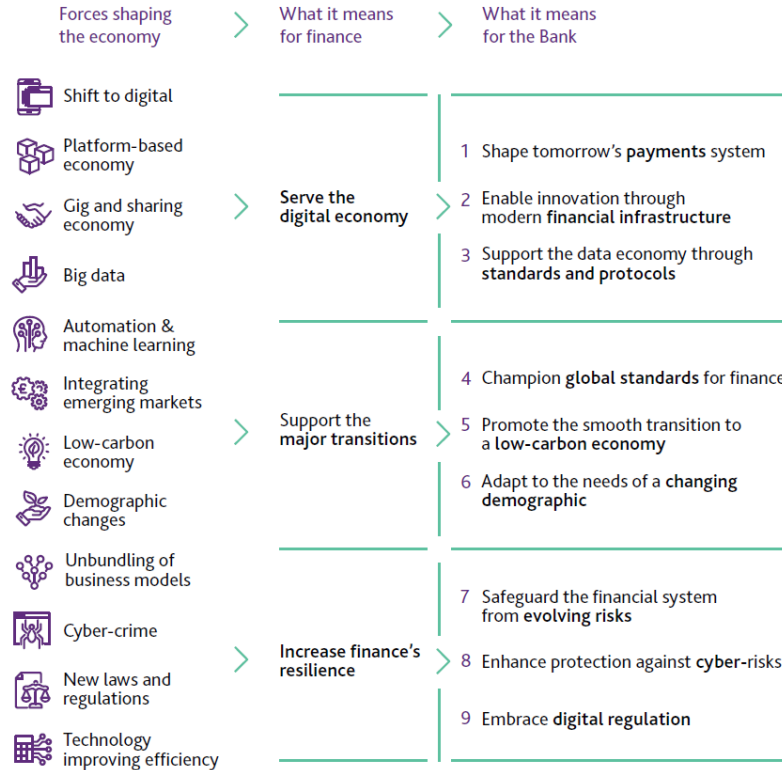


The van Steenis review on the Future of Finance at a glance



The Bank of England's response at a glance



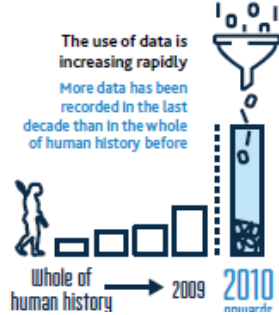
New economy

The economy is becoming more digital

UK consumers spent £265 billion online in 2018

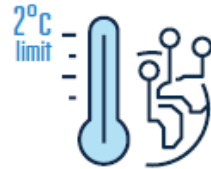


2018



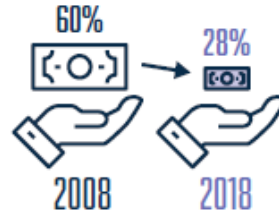
Economic growth places greater demands on the world's natural resources and climate

Governments have committed to keeping global temperatures within 2°C of 1850 levels



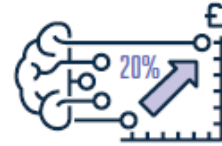
New finance

A digital economy means use of cash in the UK is declining rapidly



Investment in technology can boost productivity and innovation

Artificial Intelligence could generate 20% greater revenues for the biggest banks



Investment can also help to address the challenges to our climate

US\$90 trillion global investment needed in the next 10 years to meet the 2°C target



New Bank



We are enhancing the payments system for the digital age



We will champion a platform to boost access to finance for small businesses



We will support the transition to a carbon-neutral economy



We will develop a world-class regtech and data strategy



We will facilitate firms' use of technology, like the cloud, to increase their operational resilience



BANK OF ENGLAND