



## Announcement and Call for Papers

### **Research on global financial stability: the use of BIS international banking and financial statistics**

#### **Joint BIS – CGFS Workshop on 12 December 2019**

On **12 December 2019** the Bank for International Settlements (BIS) and the Committee on the Global Financial System (CGFS)<sup>1</sup> will jointly host the fourth workshop on “**Research on global financial stability: the use of BIS international banking and financial statistics.**”<sup>2</sup> The workshop will be held at the BIS headquarters in Basel. Additional information and instructions for the submission of papers are provided below.

#### **Purpose:**

The workshop will bring together central bankers, analysts and academics interested in research on global financial stability. It will focus on empirical work related to international banking and financial markets, with special emphasis on analyses that make use of the international banking, debt securities and derivatives statistics compiled by the BIS on behalf of the CGFS. The workshop is intended to promote the use of these statistics, including the recently enhanced banking statistics, in the academic and policymaking communities.<sup>3</sup>

#### **Topics:**

The organisers encourage submissions of papers on the following topics:

##### **I. Global liquidity and international spillovers**

- Spillovers of monetary and financial conditions across borders and currencies.
- Monetary and macroprudential policy transmission via international credit flows: drivers, effects and policy implications.
- Patterns in international credit flows: sources and uses, bank loans and bond issues, shifts in the currencies of denomination.

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<sup>1</sup> The CGFS is a BIS-based committee of senior central bank officials that monitors developments in global financial markets for central bank Governors (see <https://www.bis.org/about/factcgfs.html>). The committee is chaired by William C Dudley, President and Chief Executive Officer of the Federal Reserve Bank of New York.

<sup>2</sup> The three previous workshops were held in December 2006, December 2008 and May 2016. See <https://www.bis.org/publ/cgfs29.html>, <https://www.bis.org/publ/cgfs40.html> and [https://www.bis.org/events/cgfs\\_ibfsws.htm](https://www.bis.org/events/cgfs_ibfsws.htm) for detailed information.

<sup>3</sup> In 2011–12, the CGFS approved enhancements to the BIS locational and consolidated banking statistics designed to provide better coverage of major banking systems’ funding and lending patterns. See <https://www.bis.org/publ/cgfs47.pdf> and [https://www.bis.org/publ/qtrpdf/r\\_qt1509f.htm](https://www.bis.org/publ/qtrpdf/r_qt1509f.htm) for a detailed description of the enhancements and their rationale.

## **II. Business models and operations of global banks**

- Local versus cross-border funding and lending by credit institutions: changing business models amid the new regulatory environment.
- Capital and liquidity management by global banks: post-crisis developments and challenges going forward, including the possible effects of market fragmentation.

## **III. Emerging market banks and financial markets**

- International expansion of emerging market banks' business activities: drivers, patterns and policy implications.
- Regional financial integration, capital market deepening and emerging market banking systems: measurement and assessment.

### **Submission information:**

Researchers should submit their draft papers and any related queries to [cgfs.ibfsws@bis.org](mailto:cgfs.ibfsws@bis.org). The deadline for submissions is 31 July 2019. Authors of accepted papers will be notified in the course of September 2019. Workshop papers will be published in a special, non-refereed conference proceedings volume in the CGFS papers series, which does not impede publication in a refereed journal. Further details about the workshop programme and logistics will be made available on the conference website at [https://www.bis.org/events/cgfs\\_ibfsws4.html](https://www.bis.org/events/cgfs_ibfsws4.html).

### **Organising Committee:**

#### *Co-chairs*

Philip Lane (CB of Ireland)

Kostas Tsatsaronis (BIS)

#### *Members*

Stefan Avdjiev (BIS)

Linda Goldberg (FRBNY)

Bryan Hardy (BIS)

Catherine Koch (BIS)

Patrick McGuire (BIS)

Dennis Reinhardt (BoE)

### **Expenses:**

The organisers will reimburse travel and accommodation expenses for academic speakers with accepted papers.

### **Useful links:**

BIS international banking and financial statistics

<https://www.bis.org/statistics/index.html>

Committee on the Global Financial System (CGFS)

<https://www.bis.org/cgfs/index.html>