

## Call for papers

# How effective were policy measures in supporting bank lending during the Covid-19 crisis?

BCBS-CGFS conference on 10–11 May 2022

Many countries implemented exceptional policy measures to support bank lending during the Covid-19 crisis. Some policy measures were intended to strengthen banks' lending capacity and others to incentivise banks to use their available capacity. This conference will feature research studying how these policy measures affected the availability and allocation of bank credit, with the goal of informing future policy decisions.

The conference will be held on 10–11 May 2022 in hybrid format at the BIS headquarters in Basel, Switzerland and virtually.

### Topics

Within the general theme of how effective policy measures implemented during the Covid-19 crisis were in supporting bank lending, relevant policy measures include, but are not limited to:

- Banks' use of capital and liquidity buffers
- Flexibility in bank capital and liquidity requirements
- Restrictions on capital payouts (eg dividends)
- Loan guarantees
- Payment moratoriums
- Funding for lending programmes
- Accounting rules, treatment of expected losses and loss provisioning
- Interaction of various policy measures

Relevant impacts of these measures include, but are not limited to:

- Quantity and pricing of bank credit
- Riskiness and distribution of bank credit (eg SMEs vs large firms, access of vulnerable firms)
- Effects on banks' soundness and overall financial stability
- Impact on real economic activity (eg employment, investment, productivity)
- Spillovers to other segments in the financial system or across jurisdictions

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## Submission information

The deadline for submissions is **31 January 2022**. Draft papers and any questions should be sent to **CGFS.secretariat@bis.org**.

Authors of accepted papers will be notified by early March 2022. The organisers will reimburse travel and accommodation expenses for academic speakers with accepted papers. We hope to see many participants in person but will hold the conference in hybrid format to ensure that all who wish to participate can do so.

## Programme committee

Bryan Hardy (Bank for International Settlements)

Diana Bonfim (Banco de Portugal)

Don Morgan (Federal Reserve Bank of New York)

Greg Sutton (Financial Stability Institute)

Hein Bogaard (Office of the Comptroller of the Currency)

Jieying Li (Sveriges Riksbank)

Ursula Vogel (Deutsche Bundesbank)

## Organising committee

Martin Birn (BCBS Secretariat)

Philip Wooldridge (CGFS Secretariat)

## Background information

The Basel Committee on Banking Supervision (BCBS) is a BIS-based committee of senior central bank and bank supervisory officials that serves as the primary global standard setter for the prudential regulation of banks ([www.bis.org/bcbs/index.htm](http://www.bis.org/bcbs/index.htm)). The committee is chaired by Pablo Hernández de Cos, Governor of the Bank of Spain. The Research Group of the BCBS is co-chaired by Olivier de Bandt (Banque de France) and Alexander Schulz (Bundesbank).

The Committee on the Global Financial System (CGFS) is a BIS-based committee of senior central bank officials that monitors developments in financial markets and the global financial system for central bank Governors ([www.bis.org/about/factcgfs.html](http://www.bis.org/about/factcgfs.html)). The committee is chaired by Philip Lowe, Governor of the Reserve Bank of Australia.