



## CALL FOR PAPERS

### Conference on “Sustaining Financial Stability amid Uncertainty, Fragmentation and Rapid Innovation” 14-15 July 2025, Hong Kong

Co-organised by  
Hong Kong Institute for Monetary and Financial Research (HKIMR)  
International Monetary Fund (IMF)  
Bank for International Settlements (BIS)

The HKIMR, IMF and BIS invite submissions for their joint conference on “Sustaining Financial Stability amid Uncertainty, Fragmentation and Rapid Innovation”, which will be held on **14-15 July 2025** in Hong Kong.

The outlook for the global economy is clouded by heightened policy uncertainty and rising geoeconomic fragmentation. This is occurring against a backdrop of structural changes in the financial system, including advancements in fintech innovations and the growing importance of non-bank financial intermediation. These developments pose new macro-financial vulnerabilities and present challenges for global financial stability. We invite submissions on topics that include (but are not limited to):

- The impact of macroeconomic policy uncertainty on financial stability
- The implications of geoeconomic fragmentation for financial stability
- Forces shaping global financial conditions and financial linkages
- Systemic risks in non-bank financial intermediation
- Drivers, interconnectedness and financial stability implications of growth in private credit
- Crypto assets and other digital innovations affecting the monetary system
- Opportunities and risks in the financial system from the use of artificial intelligence
- Financial stability challenges in Asia and their global implications

We invite authors to submit completed papers or extended abstracts. The deadline for submissions is **30 April 2025**. Authors of accepted papers will be informed by **20 May 2025**.

All submissions should be sent by email to **hkimr@hkma.gov.hk** in PDF format, using the authors' names as the file name and indicating "Submission for the HKIMR-IMF-BIS Joint Conference on 14-15 July 2025" as the email subject line.

The papers will be selected based on originality, analytical rigor and policy relevance. Preference will be given to completed papers.

The conference will take place in person. Financial support for travel and accommodation costs may be available for presenters and discussants from academia.