

8 August 2018

## Final conference of the BIS CCA Research Network on “Exchange rates: key drivers and effects on inflation and trade”

Hosted by the BIS Representative Office for the Americas,<sup>1</sup> 9–10 August 2018, Mexico City

### Agenda

Thursday 9 August 2018

#### **Session I**

**Chair:** Benoit Mojon (BIS)

“Estimating the effect of exchange rate changes on total exports”  
by Thierry Mayer (Science Po) and Walter Steingress (Bank of Canada)  
Discussant: Mike Waugh (NYU Stern School of Business)

“Asymmetries and non-linearities in exchange rate pass-through”  
by Mina Kim (US Bureau of Labor Statistics), Logan T Lewis and Robert J Vigfusson (Federal Reserve Board)  
Discussant: Raphael Schoenle (Brandeis University)

“Retailer markup and exchange rate pass-through: evidence from the Mexican CPI micro data”  
by Fernando Pérez-Cervantes (Bank of Mexico)  
Discussant: David Argente (University of Chicago)

“Industry Heterogeneity and Exchange Rate Pass-Through”  
by Camila Casas (Bank of the Republic, Colombia)  
Discussant: Javier Cravino (University of Michigan)

#### **Session II**

**Chair:** Enrique Alberola (BIS)

“Effects of a Mandatory Local Currency Pricing Law On the Exchange Rate Pass-Through”  
by Renzo Castellares and Hiroshi Toma (Central Reserve Bank of Peru)  
Discussant: Andres Drenik (Columbia University)

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<sup>1</sup> Torre Chapultepec – Rubén Darío 281, floor 17, Bosque de Chapultepec – 11580, México City.

## Keynote lecture

“What can online prices teach us about exchange rate pass-through?”  
by Roberto Rigobón (Massachusetts Institute of Technology)

Friday 10 August 2018

## Session III

**Chair:** Fabrizio Zampolli (BIS)

“Exchange rate pass-through and monetary policy: an empirical evaluation”

by Horacio Aguirre and Gustavo González Padilla (Central Bank of Argentina)

Discussant: Martín Tobal (Bank of Mexico)

“Exchange Rates and Prices: Evidence from the 2015 Swiss Franc Appreciation”

by Raphael Auer (BIS), Ariel Burstein (UCLA) and Sarah M Lein (University of Basel)

Discussant: Andrei Levchenko (University of Michigan)

“Import prices and invoice currency: evidence from Chile”

by Fernando Giuliano (World Bank) and Emiliano Luttini (Central Bank of Chile)

Discussant: Joaquim Blaum (Brown University)

*NB: The presenters of the papers are underlined.*