



26 October 2023

13th BIS Consultative Council for the Americas Research Conference on "Growth, productivity and macro modelling in the Americas"

Hosted by the Bank of Canada, Ottawa, 26-27 October 2023

Thursday 26 October¹

- 11:30–13:00 Registration and lunch
- 13:00–13:15 **Opening remarks**
Jim MacGee, Managing Director, Economic and Financial Research, Bank of Canada
Mariana García, Head of Economic Research Department, Central Bank of Chile
- Session I: Dynamics of productivity growth**
Chair: Jim MacGee (Bank of Canada)
- 13:15–14:00 Productivity, investment and wealth dynamics under financial frictions
Alvaro Aguirre, Matías Tapia, Lucciano Villacorta (Central Bank of Chile)
Discussant: Jordi Jaumandreu (Boston University)
- 14:00–14:45 Moore's Law and Economic Growth
Pablo Azar (NY Fed)
Discussant: Laurent Cavenaile (University of Toronto)
- 14:45–15:15 Break
- Session II: Inflation expectations, credit and banking**
Chair: Gustavo Adler (IMF)
- 15:15–16:00 Inflation expectations measurement and its effect on inflation dynamics in Colombia
Andrés Sánchez-Jabba (Central Bank of Colombia)
Discussant: Mariana García (Central Bank of Chile)
- 16:00–16:45 Unconventional credit policy in an economy with supply and demand credit frictions
Jorge Pozo and Youel Rojas (Central Reserve Bank of Peru)
Discussant: Albert Queralto (Fed Board)
- 16:45–17:15 Break
- 17:15–18:00 The impact of ICTs on banks, credit and savings: an examination of Brazil
Flavia Alves (Central Bank of Brazil)
Discussant: Jinyuan Zhang (UCLA Anderson School of Management)
- 18:30–20:30 **Conference Dinner²**

¹ The conference will take place at the Bank of Canada, Conference Centre (address: 234 Wellington St. W, Ottawa, ON). Guests should enter via the Bank of Canada Museum doors at 30 Bank Street, on the corner of Bank Street and Wellington Street.

² Dinner will take place on the Noel Terrace at the Bank of Canada.



Friday 27 October³

- 08:00–08:30 Continental breakfast
- 08:30–08:45 **Welcoming remarks by Carolyn Rogers, Senior Deputy Governor, Bank of Canada**
- Session III: Technology adoption, convergence and firm entry**
Chair: Carola Muller (BIS)
- 08:45–09:30 Technology Adoption and the Latin American TFP Gap
Ufuk Akcigit, [Harun Alp](#) (Board Fed), Maya Eden and Ha Nguyen
Discussant: Enisse Kharroubi (BIS)
- 09:30–10:15 Unconditional convergence in the Mexican manufacturing sector
[Alex Rivadeneira](#) (Bank of Mexico)
Discussant: Michelle Alexopoulos (University of Toronto)
- 10:15–10:45 Break
- 10:45–11:30 Growth expectations and the dynamics of firm entry
[Enisse Kharroubi](#) (BIS)
Discussant: Matteo Cacciatore (HEC Montreal)
- 11:30–12:00 Break
- 12:00–13:15 **Panel: Promoting growth and productivity in the Americas**
Chair: Jon Frost (BIS)
Participants: Fernanda Guardado (Central Bank of Brazil), Alejandrina Salcedo (Bank of Mexico), Eric Santor (Bank of Canada) and Gustavo Adler (IMF)
- 13:15–14:30 **Lunch**
- Session IV: Sectoral productivity growth in the US and cross-border spillovers**
Chair: Carola Müller (BIS)
- 14:30–15:15 Allocative efficiency and the productivity slowdown
[Lin Shao](#) and Rongsheng Tang (Bank of Canada)
Discussant: Samuel Pienknagura (IMF)
- 15:15–16:00 Cross-border impacts of climate policy packages in North America
Jean-Marc Fournier, Tannous Kass-Hanna, Liam Masterson, Anne-Charlotte Paret and [Sneha Thube](#) (IMF)
Discussant: Nicholas Rivers (University of Ottawa)
- 16:00–16:15 **Closing remarks**
Jon Frost, Head of Economics for the Americas, BIS Americas Office
- 18:30 **Informal post-conference dinner and drinks⁴**

³ Day 2 of the conference will also take place at the Bank of Canada, Conference Centre.

⁴ Dinner will take place at Sidedoor restaurant (18b York St) in Ottawa's Byward Market neighbourhood.



Additional information

- *Author presentations will last 25 minutes*
- *Discussant responses will last 10 minutes*
- *Each presentation will conclude with 10 minutes of open discussion*
- *In the list of authors for each paper, the name of the presenter is underlined*