



**Schedule for BOK-BIS-IMF Conference on
Macrofinancial Linkages:
Implications for Monetary and Financial Stability Policies
10-11 April 2012, Seoul**

[Day 1: 2012. 4. 10 (Tue)]

Keynote Speech (Choongsoo Kim, BOK Governor) 08:30~09:00	
Session 1 09:00~10:30	Session Chair: Benjamin Cohen (BIS)
	Financial Regulation in General Equilibrium Presenter: Alexandros Vardoulakis (Banque de France) Discussant: Ryo Kato (Bank of Japan)
	Bank Risk during the Great Recession: Do Business Models Matter? Presenter: Yener Altunbas (Bangor University) Discussant: Leo de Haan (De Nederlandsche Bank)
Coffee Break 10:30~10:50	
Session 2 10:50~12:20	Session Chair: Dosoung Choi (BOK)
	Shadow Banking and Regulation: A Quantitative Assessment Presenter: Césaire Meh (Bank of Canada) Discussant: Alexandros Vardoulakis (Banque de France)
	What Does a Financial Shock Do? First International Evidence Presenter: Livio Stracca (European Central Bank) Discussant: Jinill Kim (Korea University)
Lunch 12:20~14:00	
Session 3 14:00~15:30	Session Chair: Jan Brockmeijer (IMF)
	Systemic Liquidity Requirements Presenter: Toni Ahnert (London School of Economics and Political Science) Discussant: Moez Souissi (Bank of Canada)
	Bank Liquidity, the Maturity Ladder, and Regulation Presenter: Leo de Haan (De Nederlandsche Bank) Discussant: Ryan Banerjee (Bank of England)
Coffee Break 15:30~15:50	
Session 4 15:50~17:20	Session Chair: Scott Roger (IMF)
	Assessing the Cost of Financial Regulation Presenter: Douglas Elliott (Brookings Institution) Discussant: Cho-Hoi Hui (Hong Kong Monetary Authority)
	Measuring the Impact of Prudential Policy on the Macroeconomy Presenter: Michael Straughan (Financial Services Authority, United Kingdom) Discussant: Magnus Jonsson (Sveriges Riksbank)
Session 5 17:20~18:00	Session Chair: Tae Soo Kang (BOK)
	Macroprudential Policy: What Instruments and How to Use Them? Lessons from Country Experiences Presenter: Xiaoyong Wu (IMF) Discussant: Norhana Endut (Bank Negara Malaysia)
Dinner 18:30~	



[Day 2: 2012. 4. 11 (Wed)]

<p>Session 6 08:30~10:00</p>	<p align="center">Session Chair: Ehung Gi Baek (Sangmyung University)</p> <hr/> <p>The Impact of Strengthened Basel III Banking Regulation on Lending Spreads: Comparisons across Countries and Business Models Presenter: Sun Eae Chun (Chung-Ang University) Discussant: Ilhyock Shim (BIS)</p> <hr/> <p>Intermediary Leverage, Macroeconomic Dynamics, and Macroprudential Policy Presenter: Michael Kiley (Federal Reserve Board) Discussant: Dimitrios Tsomocos (University of Oxford)</p>
<p align="center">Coffee Break 10:00~10:20</p>	
<p>Session 7 10:20~11:50</p>	<p align="center">Session Chair: Césaire Meh (Bank of Canada)</p> <hr/> <p>Should Monetary Policy Lean against the Wind? An Analysis based on a DSGE Model with Banking Presenter: Federico Signoretti (Banca d'Italia) Discussant: Daniel Sámamo (Banco de México)</p> <hr/> <p>Heterogeneity and Cross-country Spillovers in Macroeconomic-Financial Linkages Presenter: Maria Teresa Valderrama (Oesterreichische Nationalbank) Discussant: Neeltje van Horen (De Nederlandsche Bank)</p>
<p>Panel Discussion 11:50~13:20</p>	<p>Chair : Stephen Cecchetti (BIS) Panelists : Jan Brockmeijer (IMF) David Fernandez (J.P. Morgan) Jun Il Kim (BOK) Hiroshi Nakaso (BOJ)</p>
<p align="center">Lunch 13:20~</p>	