The Central Reserve Bank of Peru (BCRP) Centenary Conference jointly hosted with the Bank for International Settlements (BIS)

Virtual meeting: 24 and 25 March 2022

Thursday 24 March (8.00 am–10.30 am) Lima time (GMT–05:00).

8.00–8.15 **Introduction and welcome speech**
Julio Velarde, Governor, BCRP and
Alexandre Tombini, Chief Representative, BIS Representative
Office for the Americas

8.15–9.15 **Session 1: Monetary policy and inflation**
Chair: Alexandre Tombini
- Main speaker: Claudio Borio (Head of the Monetary and Economic Department – BIS)
- Panellist: Ricardo Reis (Professor of Economics – LSE)
- Panellist: Stacey Tevlin (Director of the Division of Research and Statistics – Federal Reserve)

9.15–10.15 **Session 2: Between economic recovery and fiscal consolidation**
Chair: Adrián Armas
- Main speaker: Carmen Reinhart (Vice President and Chief Economist – World Bank)
- Panellist: Vitor Gaspar (Director, Fiscal Affairs Department – IMF)
- Panellist: Maurice Obstfeld (Professor of Economics – UC Berkeley)

10.30 Closing of the first day
Friday 25 March (8.00 am–10.30 am) Lima time (GMT–05:00).

8.00–9.00  **Session 3: Main financial risks in the new environment**

Chair: Paul Castillo

- Main speaker: Hyun Song Shin (Economic Adviser and Head of Research – BIS)
- Panellist: Tobias Adrian (Financial Counsellor and Director of the Monetary and Capital Markets Department – IMF)
- Panellist: Markus Brunnermeier (Professor of Economics – Princeton University)

9.00–10.15  **Session 4: Challenges for monetary policy and financial stability (panel discussion)**

Chair: Francine Lacqua

- Julio Velarde (Governor – BCRP)
- Agustín Carstens (General Manager – BIS)
- John Williams (President and Chief Executive Officer – New York Fed)
- Roberto Campos Neto (Governor – Central Bank of Brazil)

10.30  Closing