

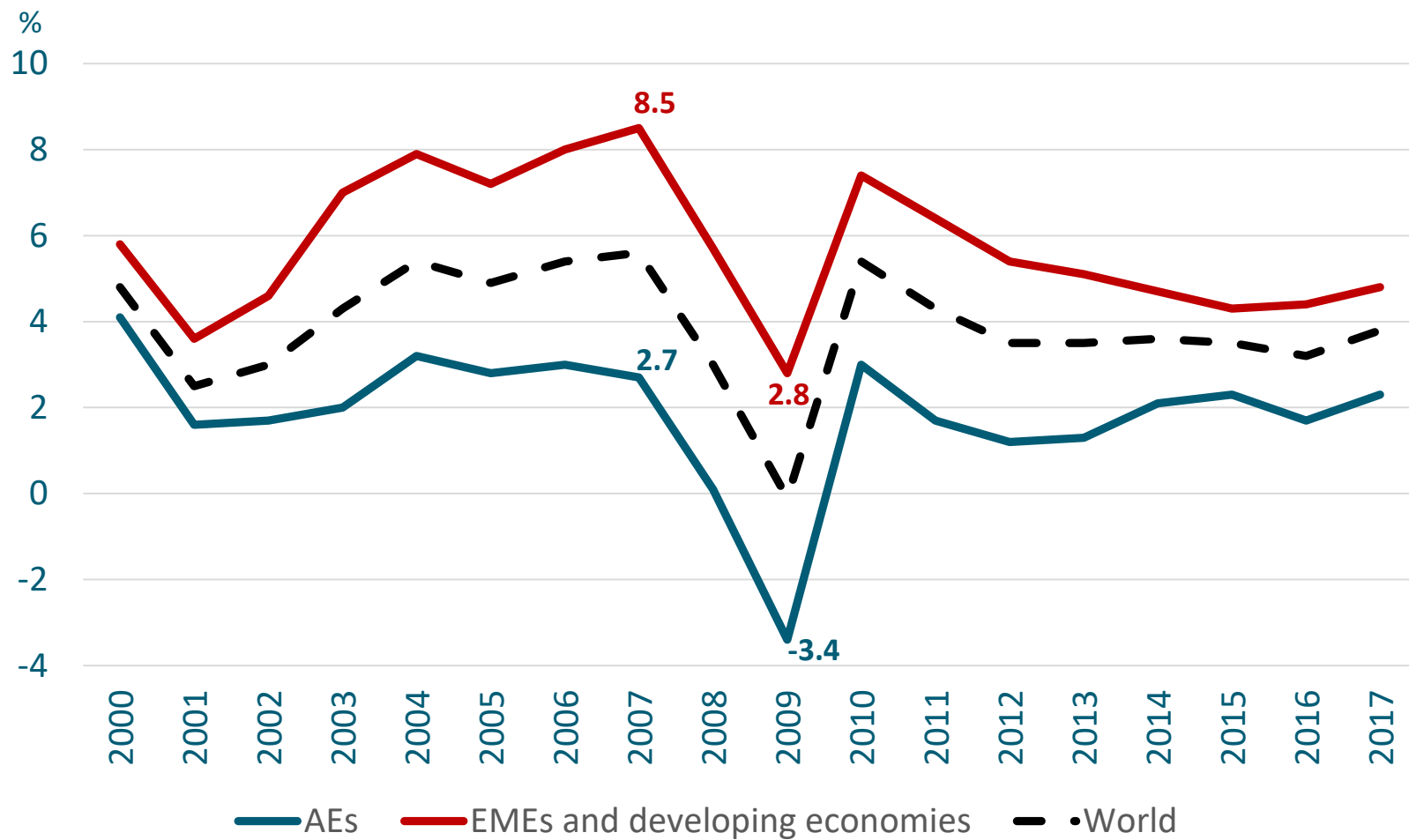
Some implications of the GFC on EMEs

Panel discussion – Per Jacobsson Lecture

Ilan Goldfajn

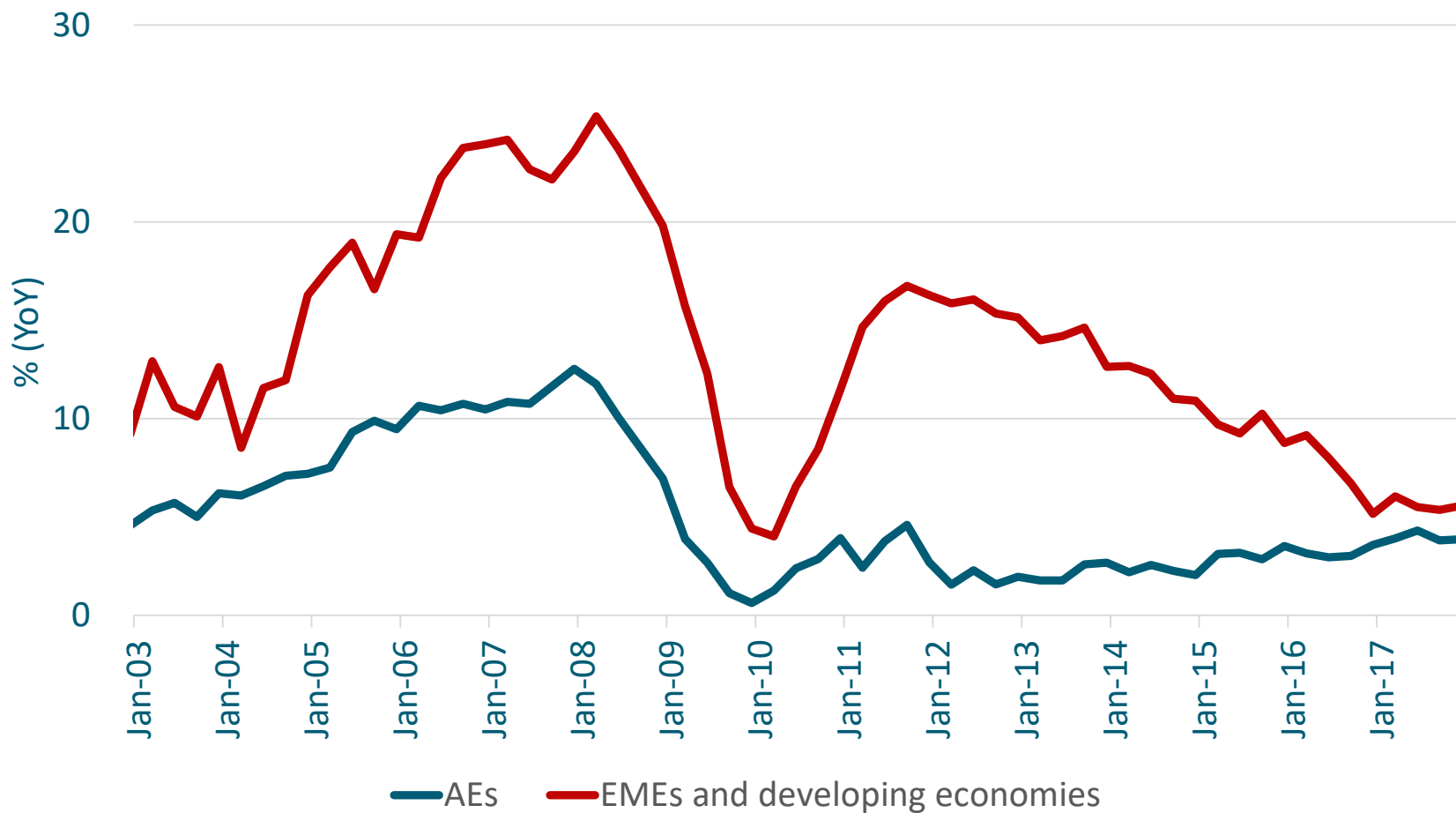
Sunday 24, June 2018

Real GDP growth



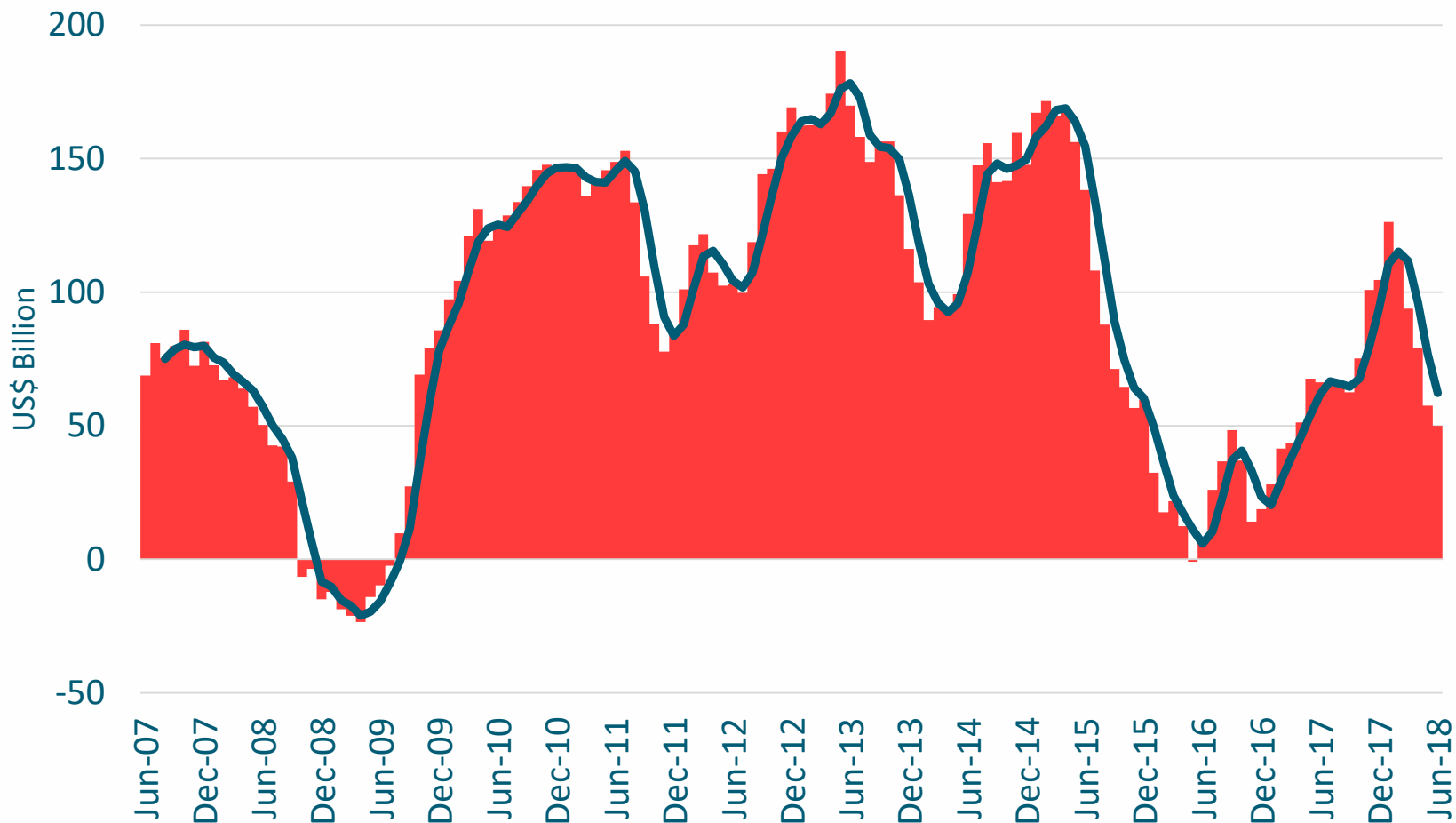
Source: IMF/WEO database – April 2018

Credit growth



Source: BIS

Total portfolio inflows into EMEs



EMEs: Brazil, South Africa, South Korea, United Arab Emirates, India, Indonesia, Pakistan, Thailand, Turkey, Vietnam

Source: Bloomberg