

Comparative tables

Table 1
Basic statistical data

	GDP (USD billions) ¹					Population (millions, yearly average)				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	310	360	375	399	458	10.4	10.4	10.5	10.5	10.7
Canada	866	992	1,133	1,279	1,431	31.7	32.0	32.4	32.7	33.0
France	1,800	2,063	2,144	2,267	2,589	62.0	62.4	62.8	63.2	63.6
Germany	2,443	2,747	2,788	2,913	3,317	82.5	82.5	82.5	82.4	82.3
Hong Kong SAR	159	166	178	190	207	6.8	6.8	6.8	6.9	7.0
Italy	1,508	1,729	1,774	1,857	2,101	57.5	57.6	58.1	58.4	58.9
Japan	4,229	4,607	4,554	4,362	4,380	127.7	127.8	127.8	127.8	127.8
Netherlands	538	610	638	677	776	16.2	16.3	16.3	16.3	16.4
Singapore	93	109	120	137	161	4.1	4.2	4.3	4.4	4.6
Sweden	311	357	366	393	453	9.0	9.0	9.0	9.1	9.2
Switzerland	324	364	371	390	427	7.4	7.5	7.5	7.6	7.6
United Kingdom	1,861	2,199	2,276	2,432	2,805	59.6	59.8	60.2	60.6	61.0
United States	10,961	11,686	12,422	13,178	13,808	291.3	294.1	296.9	299.8	302.0
CPSS²	25,404	27,990	29,137	30,474	32,913	766.1	770.3	775.1	779.7	783.9

Table 1 (cont)

	GDP per capita (USD) ¹					CPI inflation (per cent, yearly average)				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	29,901	34,545	35,826	37,863	42,966	1.5	1.9	2.5	2.3	1.8
Canada	27,299	30,966	35,029	39,120	43,287	2.7	1.8	2.2	2.0	1.5
France	29,021	33,032	34,128	35,879	40,729	2.2	2.3	1.9	1.9	1.6
Germany	29,604	33,300	33,808	35,367	40,320	1.0	1.8	1.9	1.8	2.3
Hong Kong SAR	23,442	24,403	25,998	27,489	29,730	-2.6	-0.4	0.9	2.0	2.0
Italy	26,229	30,040	30,518	31,771	35,688	2.8	2.3	2.2	2.2	2.0
Japan	33,120	36,055	35,640	34,142	34,277	-0.2	0.0	-0.3	0.2	0.1
Netherlands	33,191	37,495	39,081	41,448	47,303	2.2	1.4	1.5	1.7	1.6
Singapore	22,637	26,196	28,076	31,031	35,160	0.5	1.7	0.5	1.0	2.1
Sweden	34,733	39,734	40,506	43,288	49,545	2.3	1.0	0.8	1.5	1.7
Switzerland	43,787	48,835	49,395	51,552	56,016	0.6	0.8	1.2	1.1	0.7
United Kingdom	31,247	36,753	37,798	40,139	46,005	1.4	1.3	2.0	2.3	2.3
United States	37,628	39,740	41,833	43,957	45,714	2.0	2.5	2.9	2.9	2.5
CPSS²	33,158	36,336	37,591	39,085	41,984	1.5	1.8	2.0	2.1	1.9

Table 1 (cont)

	Exchange rate vis-à-vis USD (yearly average)					Exchange rate vis-à-vis USD (end of year)				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	0.8858	0.8049	0.8051	0.7972	0.7308	0.7918	0.7342	0.8477	0.7593	0.6793
Canada	1.4004	1.3012	1.2112	1.1343	1.0735	1.2965	1.2020	1.1630	1.1654	0.9913
France	0.8858	0.8049	0.8051	0.7972	0.7308	0.7918	0.7342	0.8477	0.7593	0.6793
Germany	0.8858	0.8049	0.8051	0.7972	0.7308	0.7918	0.7342	0.8477	0.7593	0.6793
Hong Kong SAR	7.7870	7.7880	7.7773	7.7677	7.8014	7.7630	7.7740	7.7525	7.7745	7.8015
Italy	0.8858	0.8049	0.8051	0.7972	0.7308	0.7918	0.7342	0.8477	0.7593	0.6793
Japan	115.93	108.16	110.18	116.31	117.77	106.93	102.53	117.74	119.16	112.04
Netherlands	0.8858	0.8049	0.8051	0.7972	0.7308	0.7918	0.7342	0.8477	0.7593	0.6793
Singapore	1.7422	1.6903	1.6646	1.5889	1.5071	1.7008	1.6338	1.6642	1.5336	1.4412
Sweden	8.0838	7.3453	7.4780	7.3793	6.7585	7.1892	6.6226	7.9584	6.8644	6.4136
Switzerland	1.3500	1.2400	1.2500	1.2500	1.2000	1.2400	1.1300	1.3200	1.2200	1.1300
United Kingdom	0.6125	0.5460	0.5504	0.5436	0.4997	0.5580	0.5176	0.5809	0.5099	0.4982
United States	nap	nap	nap	nap	nap	nap	nap	nap	nap	nap
CPSS	nap	nap	nap	nap	nap	nap	nap	nap	nap	nap

Please refer to the individual country tables for a detailed explanation.

¹ Converted at yearly average exchange rates. ² Sum or average excluding those countries for which data are not available.

Table 2**Banknotes and coin in circulation***(end of year)*

	Total value (USD billions) ¹					Value per inhabitant (USD) ¹				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	nap	nap	nap	nap	nap	nap	nap	nap	nap	nap
Canada	35.76	40.36	43.46	45.87	55.93	1,126.8	1,259.8	1,343.4	1,403.2	1,692.4
France	nap	nap	nap	nap	nap	nap	nap	nap	nap	nap
Germany	nap	nap	nap	nap	nap	nap	nap	nap	nap	nap
Hong Kong SAR	18.13	19.73	20.16	21.16	21.95	2,680.7	2,902.4	2,947.7	3,062.3	3,152.2
Italy	nap	nap	nap	nap	nap	nap	nap	nap	nap	nap
Japan	760.61	804.14	711.51	708.00	766.29	5,956.5	6,292.8	5,568.7	5,541.2	5,997.4
Netherlands	nap	nap	nap	nap	nap	nap	nap	nap	nap	nap
Singapore	8.26	9.24	9.57	11.05	12.79	2,006.6	2,216.9	2,244.2	2,510.5	2,787.9
Sweden	15.15	16.44	13.96	16.37	17.83	1,691.6	1,828.2	1,545.6	1,802.8	1,948.1
Switzerland	34.62	37.29	33.21	37.46	41.46	4,675.0	5,002.9	4,427.2	4,956.9	5,441.8
United Kingdom	68.92	79.45	73.03	87.48	95.07	1,157.3	1,327.9	1,212.9	1,443.9	1,559.2
United States	724.17	754.86	793.99	820.14	828.91	2,486.1	2,567.0	2,673.9	2,735.6	2,744.3
Euro area	579.78	703.76	686.49	851.03	1,024.48	1,820.3	2,195.7	2,129.5	2,626.3	3,143.8
CPSS excl euro area²	1,665.63	1,761.51	1,698.89	1,747.54	1,840.23	3,098.8	3,255.3	3,117.8	3,184.3	3,332.8
CPSS incl euro area²	2,245.41	2,465.27	2,385.38	2,598.57	2,864.71	2,623.1	2,861.1	2,750.4	2,977.2	3,262.6

Table 2 (cont)

	Value as a percentage of GDP					Value as a percentage of narrow money				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	nap	nap	nap	nap	nap	nap	nap	nap	nap	nap
Canada	3.82	3.76	3.68	3.69	3.61	14.22	13.66	13.32	12.66	12.28
France	nap	nap	nap	nap	nap	nap	nap	nap	nap	nap
Germany	nap	nap	nap	nap	nap	nap	nap	nap	nap	nap
Hong Kong SAR	11.40	11.87	11.30	11.15	10.60	39.68	37.17	44.87	42.41	37.69
Italy	nap	nap	nap	nap	nap	nap	nap	nap	nap	nap
Japan	16.59	16.54	16.70	16.63	16.64	nav	17.51	16.92	17.03	17.22
Netherlands	nap	nap	nap	nap	nap	nap	nap	nap	nap	nap
Singapore	8.65	8.18	7.99	7.81	7.58	36.27	34.18	34.57	32.43	28.84
Sweden	4.33	4.15	4.06	3.87	3.73	12.05	11.47	10.22	9.22	8.55
Switzerland	9.81	9.34	9.46	9.38	9.15	14.78	15.25	15.10	16.42	17.28
United Kingdom	3.37	3.43	3.39	3.37	3.38	4.95	4.86	4.60	4.48	4.41
United States	6.61	6.46	6.39	6.22	6.00	54.37	53.87	56.85	59.12	59.81
Euro area	6.14	9.71	9.85	9.71	7.82	16.83	17.52	16.72	17.20	17.84
CPSS excl euro area²	8.86	8.60	7.93	7.82	7.77	26.58	20.99	21.38	20.93	20.45
CPSS incl euro area²	8.24	8.18	7.59	7.88	7.99	21.68	19.87	19.79	19.54	19.44

Please refer to the individual country tables for a detailed explanation.

¹ Converted at end-of-year exchange rates. ² Sum or average excluding those countries for which data are not available.

Table 3**Transferable deposits held by banks***(average for December or average of last reserve maintenance period)¹*

	Transferable balances held at the central bank									
	Total value (USD billions) ²					Value as a percentage of GDP				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	9.58	11.34	11.16	13.58	18.61	2.76	2.87	3.13	3.24	3.77
Canada	0.11	0.08	0.05	0.02	0.32	0.01	0.01	0.00	0.00	0.02
France	29.90	34.75	33.62	44.38	55.65	1.48	1.54	1.65	1.86	2.00
Germany	47.90	51.07	46.33	54.52	69.91	1.75	1.70	1.75	1.78	1.96
Hong Kong SAR ³	3.64	2.03	0.20	0.26	1.36	2.29	1.22	0.11	0.14	0.66
Italy	18.38	20.64	19.57	26.83	32.47	1.09	1.09	1.16	1.38	1.44
Japan	231.66	264.33	213.12	43.08	66.73	5.05	5.44	5.00	1.01	1.45
Netherlands	17.14	18.65	18.26	24.98	30.74	2.85	2.79	3.02	3.51	3.68
Singapore	3.88	4.15	4.49	5.74	6.61	4.07	3.67	3.75	4.06	3.92
Sweden ³	0.08	0.09	0.03	0.02	0.02	0.02	0.02	0.01	0.00	0.00
Switzerland	4.46	4.79	3.76	4.25	4.50	1.26	1.20	1.07	1.07	0.99
United Kingdom	3.52	3.99	5.83	38.99	53.68	0.17	0.17	0.27	1.50	1.91
United States	22.63	21.48	18.14	14.21	13.17	0.21	0.18	0.15	0.11	0.10
CPSS⁴	392.87	437.40	374.56	270.88	353.77	1.55	1.56	1.29	0.89	1.07

Table 3 (cont)

	Transferable balances held at other banks									
	Total value (USD billions) ²					Value as a percentage of GDP				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	18.50	23.47	21.63	33.68	65.31	5.33	5.95	6.07	8.04	13.25
Canada	4.73	5.96	6.72	7.48	7.87	0.51	0.55	0.57	0.60	0.51
France ⁵	266.90	319.06	269.31	326.13	442.74	13.25	14.11	13.23	13.70	15.90
Germany	301.01	296.40	271.14	372.61	395.87	11.01	9.84	10.24	12.18	11.09
Hong Kong SAR	nap	nap	nap	nap	nap	nap	nap	nap	nap	nap
Italy ³	134.25	125.45	122.07	172.61	213.03	7.96	6.62	7.24	8.86	9.42
Japan ⁶	88.14	89.26	93.45	52.05	52.42	1.99	1.98	2.11	1.21	1.17
Netherlands ³	68.00	83.16	36.82	56.06	73.53	11.29	12.43	6.08	7.88	8.81
Singapore	nap	nap	nap	nap	nap	nap	nap	nap	nap	nap
Sweden ³	31.53	45.66	41.70	51.61	48.11	9.01	11.52	12.13	12.21	10.07
Switzerland ³	53.45	63.78	58.17	68.52	127.87	15.14	15.97	16.58	17.16	28.21
United Kingdom	730.15	959.44	1,024.91	1,588.71	746.03	35.75	41.37	47.54	61.28	26.51
United States ³	35.32	28.14	30.15	30.69	30.40	0.32	0.24	0.24	0.23	0.22
CPSS⁴	1,731.98	2,039.78	1,976.06	2,760.16	2,203.19	7.63	8.17	7.59	10.13	7.54

Please refer to the individual country tables for a detailed explanation.

¹ Except as noted. ² Converted at end-of-year exchange rates, except as noted. ³ End of year. ⁴ Sum or average excluding those countries for which data are not available. ⁵ Average of fourth quarter. ⁶ Balances at end-September, converted at end-September exchange rates.

Table 4
Institutions offering payment services to non-banks
 (end of year)¹

	Number of institutions									
	Total number					Number per million inhabitants				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	110	106	106	107	112	10.6	10.2	10.1	10.1	10.5
Canada	1,405	1,295	1,255	1,210	1,163	44.3	40.4	38.8	37.0	35.2
France	941	899	856	831	810	15.2	14.4	13.6	13.1	12.7
Germany	2,226	2,149	2,090	2,049	2,016	27.0	26.0	25.3	24.9	24.5
Hong Kong SAR	216	209	200	203	201	31.9	30.7	29.2	29.4	28.9
Italy	815	800	807	824	837	14.2	13.9	13.9	14.1	14.2
Japan ²	2,027	1,937	1,773	1,699	1,656	15.9	15.2	13.9	13.3	13.0
Netherlands	514	492	450	371	355	31.7	30.2	27.6	22.7	21.6
Singapore	176	170	163	160	161	42.8	40.8	38.2	36.4	35.1
Sweden	126	128	127	128	130	14.1	14.2	14.1	14.1	14.2
Switzerland	344	340	339	333	332	46.5	45.6	45.2	44.1	43.6
United Kingdom	425	407	393	388	381	7.1	6.8	6.5	6.4	6.2
United States	18,943	18,367	17,883	17,466	17,044	65.0	62.5	60.2	58.3	56.4
CPSS³	28,268	27,299	26,442	25,769	25,198	36.9	35.4	34.1	33.1	32.1

Table 4 (cont)

	Number of branches or offices									
	Total number					Number per million inhabitants				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	6,512	6,156	5,922	5,882	5,737	627.8	591.0	565.4	557.9	537.8
Canada	14,424	14,175	14,227	14,324	14,430	454.5	442.4	439.7	438.2	436.7
France	39,562	40,003	40,552	39,886	39,425	637.7	640.6	645.5	631.2	620.2
Germany	49,663	47,667	46,236	42,438	41,865	601.8	577.8	560.7	515.2	508.9
Hong Kong SAR	1,531	1,512	1,502	1,515	1,551	226.3	222.4	219.7	219.3	222.7
Italy	44,771	44,870	44,592	45,413	46,311	778.9	779.6	767.0	777.2	786.5
Japan ²	59,686	58,618	57,539	56,361	55,747	467.4	458.7	450.3	441.1	436.3
Netherlands	4,551	4,139	3,462	3,478	3,624	280.5	254.3	212.2	212.8	220.9
Singapore	517	489	484	484	487	125.6	117.4	113.5	110.0	106.1
Sweden	2,927	2,675	2,516	2,458	2,321	326.7	297.4	278.6	270.7	253.7
Switzerland	5,474	5,292	5,257	5,195	5,194	739.2	710.0	700.8	687.4	681.7
United Kingdom	31,520	29,977	28,437	27,889	27,277	529.3	501.0	472.3	460.3	447.3
United States	104,984	106,446	110,435	111,040	115,105	360.4	362.0	371.9	370.4	381.1
CPSS³	366,122	362,019	361,161	356,363	359,074	477.9	470.0	465.9	457.1	458.0

Please refer to the individual country tables for a detailed explanation.

¹ Except as noted. ² End-March of the following year. ³ Sum or average excluding those countries for which data are not available.

Table 5
Transferable deposits held by non-banks
 (end of year)¹

	Number of deposit accounts									
	Total number of accounts (thousands)					Number of accounts per inhabitant				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	12,984	12,679	13,200	13,247	13,996	1.25	1.22	1.26	1.26	1.31
Canada	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
France	68,820	69,749	70,816	72,122	73,158	1.11	1.12	1.13	1.14	1.15
Germany	83,957	84,529	85,479	90,945	87,672	1.02	1.02	1.04	1.10	1.07
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy ²	33,259	32,848	33,091	33,560	34,228	0.58	0.57	0.57	0.57	0.58
Japan ³	536,402	532,658	528,939	525,265	408,314	4.20	4.17	4.14	4.11	3.20
Netherlands	22,800	22,900	23,574	23,473	23,746	1.41	1.41	1.44	1.44	1.45
Singapore	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Sweden	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Switzerland	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
United Kingdom	141,902	142,216	134,054	138,742	143,656	2.38	2.38	2.23	2.29	2.36
United States	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
CPSS⁴	900,124	897,579	889,152	897,354	784,769	2.16	2.15	2.13	2.14	1.87

Table 5 (cont)

	Value of deposit accounts									
	Total value (USD billions) ⁵					Value per inhabitant (USD) ⁵				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	110	128	129	152	188	10,588	12,295	12,354	14,417	17,667
Canada	219	259	287	321	411	6,917	8,091	8,871	9,809	12,440
France	488	557	540	640	753	7,868	8,918	8,588	10,131	11,844
Germany	829	931	920	1,093	1,261	10,052	11,291	11,152	13,274	15,324
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy ²	683	781	730	878	988	11,891	13,577	12,554	15,020	16,783
Japan ⁶	3,319	3,391	3,231	3,203	3,786	25,995	26,533	25,289	25,067	29,628
Netherlands	207	232	227	305	351	12,760	14,248	13,942	18,658	21,405
Singapore	121	134	143	188	232	29,485	32,113	33,462	42,731	50,592
Sweden	180	209	194	252	298	20,114	23,216	21,516	27,774	32,561
Switzerland	140	143	130	133	143	18,887	19,208	17,266	17,546	18,826
United Kingdom	5,030	6,041	6,473	8,267	9,214	84,469	100,963	107,513	136,455	151,110
United States	877	915	902	856	856	3,012	3,112	3,039	2,855	2,832
CPSS⁴	12,206	13,721	13,906	16,288	18,481	16,074	17,971	18,100	21,077	23,786

Table 5 (cont)

	Value of deposit accounts as a percentage of GDP				
	2003	2004	2005	2006	2007
Belgium	31.7	32.5	36.3	36.3	38.2
Canada	23.5	24.1	24.3	25.8	26.5
France	24.2	24.6	26.5	26.9	27.0
Germany	30.4	30.9	34.7	35.7	35.3
Hong Kong SAR	nav	nav	nav	nav	nav
Italy ²	40.5	41.2	43.3	45.0	43.7
Japan ⁶	70.3	72.7	75.8	74.6	73.0
Netherlands	34.4	34.7	37.6	42.9	42.1
Singapore	127.2	118.5	119.2	132.9	137.6
Sweden	51.5	52.7	56.5	59.7	62.4
Switzerland	39.6	35.8	36.9	33.2	31.6
United Kingdom	246.3	260.5	300.2	318.9	327.5
United States	8.0	7.8	7.3	6.5	6.2
CPSS⁴	48.4	49.3	48.0	53.8	56.5

Please refer to the individual country tables for a detailed explanation.

¹ Except as noted. ² Only deposits held at banks. ³ March of the following year. ⁴ Sum or average excluding those countries for which data are not available. ⁵ Converted at end-of-year exchange rates, except as noted. ⁶ Converted at March (following year) exchange rates.

Table 6
Payment transactions by non-banks: total number of transactions
(total for the year)

	Total number of transactions (millions)					Increase in the number of transactions (%)				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	1,669	1,797	1,892	1,979	2,100	-2.1	7.7	5.3	4.6	6.1
Canada	6,965	7,360	7,855	8,384	8,696	5.7	5.7	6.7	6.7	3.7
France	13,692	14,071	14,224	14,936	15,461	2.6	2.8	1.1	5.0	3.5
Germany	13,432	14,612	15,893	17,212	14,292	10.5	8.8	8.8	8.3	-17.0
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	3,233	3,423	3,517	3,606	3,760	3.3	5.9	2.7	2.5	4.3
Japan ¹	3,934	4,551	4,304	6,054	nav	4.1	15.7	-5.4	40.7	nav
Netherlands	3,582	3,738	3,877	4,191	4,430	5.1	4.4	3.7	8.1	5.7
Singapore	1,799	1,874	1,919	2,008	2,001	90.3	4.2	2.4	4.6	-0.3
Sweden	1,328	1,542	1,729	1,961	2,192	15.7	16.1	12.1	13.4	11.8
Switzerland	935	1,005	1,052	1,094	1,149	2.6	7.5	4.7	4.0	5.0
United Kingdom	12,304	13,176	13,920	14,421	14,884	6.2	7.1	5.6	3.6	3.2
United States	80,308	84,492	88,320	93,561	98,738	3.6	5.2	4.5	5.9	5.5
CPSS²	143,180	151,642	158,501	169,407	167,703	5.1	5.9	4.5	6.9	2.7

Table 6 (cont)

	Number per inhabitant					Number per deposit account held by non-banks				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	161	173	181	188	197	129	142	143	149	150
Canada	219	230	243	256	263	nav	nav	nav	nav	nav
France	221	225	226	236	243	199	202	201	207	211
Germany	163	177	193	209	174	160	173	186	189	163
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	56	59	60	62	64	97	104	106	107	110
Japan	31	36	34	47	nav	7	9	8	12	nav
Netherlands	221	230	238	256	270	157	163	164	179	187
Singapore	437	450	450	456	436	nav	nav	nav	nav	nav
Sweden	148	171	191	216	240	nav	nav	nav	nav	nav
Switzerland	126	135	140	145	151	nav	nav	nav	nav	nav
United Kingdom	207	220	231	238	244	87	93	104	104	104
United States	276	287	297	312	327	nav	nav	nav	nav	nav
CPSS²	189	199	206	219	258	58	62	65	70	nav

Please refer to the individual country tables for a detailed explanation.

¹ For credit transfers, total transactions during the fiscal year ending March of the following year. ² Sum or average excluding those countries for which data are not available. For credit transfers, data for France (prior to 2005) and the United Kingdom include interbank transactions; however, the total number is relatively small.

Table 7
Use of payment instruments by non-banks: number of transactions per payment instrument
(millions, total for the year)

	Credit transfers					Direct debits				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	730.6	788.0	816.5	840.5	897.6	192.4	211.4	219.0	231.3	240.0
Canada	725.8	796.3	857.3	939.8	1,034.6	560.6	590.1	626.1	662.0	702.6
France	2,587.5	2,599.2	2,408.4	2,617.1	2,615.1	2,353.2	2,542.7	2,512.8	2,736.8	2,909.8
Germany	5,787.6	6,170.9	6,713.1	7,262.2	5,177.7	5,458.8	6,056.0	6,662.1	7,363.3	6,903.7
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	1,018.4	1,048.8	1,048.3	1,066.0	1,094.7	414.4	453.2	463.2	480.0	508.8
Japan ¹	1,302.8	1,330.5	1,354.1	1,361.6	1,398.0	nav	nav	nav	nav	nav
Netherlands	1,271.4	1,264.2	1,263.0	1,366.1	1,416.2	1,000.8	1,051.3	1,059.3	1,139.1	1,176.9
Singapore	17.7	19.6	21.5	24.1	26.7	44.7	47.5	51.0	53.7	54.0
Sweden	425.0	462.0	511.0	572.0	645.0	130.0	143.0	160.0	197.0	208.0
Switzerland	514.3	567.4	595.0	618.6	648.1	51.2	51.5	52.2	49.8	43.3
United Kingdom	2,210.8	2,598.4	2,983.7	3,059.0	3,120.5	2,429.9	2,589.9	2,722.2	2,857.8	2,963.5
United States	4,604.3	5,000.8	5,474.9	5,964.8	6,389.7	4,196.3	5,752.5	7,192.5	8,680.8	10,240.7
CPSS²	21,196.3	22,646.2	24,046.9	25,691.9	24,463.9	16,832.2	19,489.2	21,720.4	24,451.6	25,951.1

Table 7 (cont)

	Cheques					E-money payment transactions				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	23.7	19.1	15.7	13.4	10.6	107.1	106.9	102.0	96.0	89.8
Canada	1,450.2	1,392.1	1,353.4	1,325.4	1,283.4	nav	nav	nav	nav	nav
France	4,261.5	4,133.8	3,916.3	3,827.0	3,650.4	18.1	16.0	17.0	20.1	26.4
Germany	131.8	110.9	107.5	108.9	81.9	37.4	38.3	37.8	42.3	52.7
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	505.8	487.2	465.6	453.8	426.4	2.7	9.3	20.4	33.9	49.6
Japan	172.0	159.2	146.5	134.2	123.6	nav	nav	nav	nav	809.6
Netherlands	nav	nav	nav	nav	nav	109.2	127.3	146.9	164.4	174.8
Singapore	87.6	86.8	85.7	84.3	85.8	1,535.9	1,598.2	1,621.6	1,691.0	1,665.1
Sweden	1.0	1.0	1.0	1.0	1.0	0.2	nav	nav	nav	nav
Switzerland	3.5	2.7	1.8	1.5	1.3	19.3	19.0	19.2	18.8	17.7
United Kingdom	2,251.0	2,089.0	1,931.0	1,778.0	1,600.0	nav	nav	nav	nav	nav
United States	37,290.5	34,933.0	32,704.0	30,521.1	28,248.0	nav	nav	nav	nav	nav
CPSS²	46,178.5	43,414.7	40,728.4	38,248.4	35,512.3	1,829.8	1,915.0	1,964.9	2,066.5	2,885.8

Please refer to the individual country tables for a detailed explanation.

¹ For credit transfers, total transactions during the fiscal year ending March of the following year. ² Sum or average excluding those countries for which data are not available. For credit transfers, data for France (prior to 2005) and the United Kingdom include interbank transactions; however, the total number is relatively small.

Table 7 (cont)

	Card payments (except e-money)					of which: by cards with a debit function				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	614.5	671.3	738.5	797.4	861.5	544.1	597.3	659.5	710.4	764.2
Canada	4,228.0	4,581.0	5,018.1	5,457.0	5,675.8	2,590.0	2,819.2	3,070.1	3,293.2	3,451.8
France ¹	4,341.5	4,650.0	5,243.8	5,615.4	6,144.7	nav	nav	nav	nav	nav
Germany	2,016.5	2,236.4	2,372.1	2,435.6	2,076.1	1,670.3	1,869.0	1,982.3	2,026.8	1,736.0
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	984.7	1,105.6	1,196.3	1,236.6	1,329.3	610.7	672.0	732.8	770.7	825.4
Japan	2,459.5	3,061.2	2,803.8	4,558.5	nav	9.5	10.9	11.8	10.9	11.5
Netherlands	1,201.2	1,295.6	1,418.9	1,536.1	1,681.0	1,157.1	1,247.1	1,345.2	1,465.7	1,606.5
Singapore	112.7	121.5	138.8	154.4	169.4	112.7	121.5	138.8	154.4	169.4
Sweden	770.6	936.0	1,057.0	1,191.0	1,338.0	670.3	777.0	887.0	994.0	1,148.0
Switzerland	347.1	364.8	384.0	405.5	438.8	246.7	262.2	276.6	292.2	309.1
United Kingdom	5,412.0	5,899.0	6,283.0	6,726.0	7,200.0	3,441.0	3,791.0	4,206.0	4,651.0	5,085.0
United States	34,217.1	38,805.8	42,948.7	48,394.3	53,859.4	16,197.8	19,680.0	22,203.3	26,037.6	30,247.8
CPSS²	56,705.3	63,728.2	69,603.0	78,507.8	80,774.0	27,250.1	31,847.2	35,513.1	40,406.9	45,354.7

Table 7 (cont)

	by cards with a delayed debit function					by cards with a credit function				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	70.4	74.0	79.1	87.0	97.3	nav	nav	nav	nav	nav
Canada ³	nav	nav	nav	nav	nav	1,638.0	1,761.8	1,948.0	2,163.8	2,224.0
France ¹	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Germany ⁴	346.2	367.3	389.8	408.8	331.1	nav	nav	nav	nav	9.0
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy ⁵	nav	nav	nav	nav	nav	374.0	433.6	463.5	465.9	503.9
Japan	nav	nav	nav	nav	nav	2,450.0	3,050.2	2,792.1	4,547.6	nav
Netherlands ⁴	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Singapore	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Sweden	64.3	59.0	59.0	63.0	68.0	36.0	100.0	111.0	134.0	122.0
Switzerland ⁶	nav	nav	nav	nav	nav	100.4	102.6	107.4	113.2	129.8
United Kingdom	240.0	238.0	265.0	180.0	178.0	1,731.0	1,870.0	1,812.0	1,788.0	1,806.0
United States	nav	nav	nav	nav	nav	18,019.3	19,125.8	20,745.4	22,356.7	23,611.6
CPSS²	720.9	738.4	792.9	738.8	674.5	24,348.7	26,444.1	27,979.4	31,569.2	28,406.2

Please refer to the individual country tables for a detailed explanation.

¹ A breakdown by types of function is not available. ² Sum or average excluding those countries for which data are not available. ³ For cards with a credit function, includes charge cards. ⁴ For cards with a delayed debit function, includes cards with a credit function. ⁵ For cards with a delayed debit function, includes cards with a credit function. ⁶ For cards with a credit function, includes cards with a delayed debit function.

Table 7a**Use of payment instruments by non-banks: relative importance of payment instruments, in number of transactions***(% of total number of transactions)*

	Credit transfers					Direct debits				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	43.8	43.9	43.2	42.5	42.8	11.5	11.8	11.6	11.7	11.4
Canada	10.4	10.8	10.9	11.2	11.9	8.0	8.0	8.0	7.9	8.1
France	19.1	18.6	17.1	17.7	17.0	17.4	18.2	17.8	18.5	19.0
Germany	43.1	42.2	42.2	42.2	36.2	40.6	41.4	41.9	42.8	48.3
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	34.8	33.8	32.8	32.6	32.1	14.2	14.6	14.5	14.7	14.9
Japan	33.1	29.2	31.5	22.5	60.0	nav	nav	nav	nav	nav
Netherlands	35.5	33.8	32.5	32.5	31.8	27.9	28.1	27.2	27.1	26.5
Singapore	1.0	1.0	1.1	1.2	1.3	2.5	2.5	2.7	2.7	2.7
Sweden	32.0	30.0	29.6	29.2	29.4	9.8	9.3	9.3	10.0	9.5
Switzerland	55.0	56.4	56.5	56.5	56.4	5.5	5.1	5.0	4.5	3.8
United Kingdom	18.0	19.7	21.4	21.2	21.0	19.7	19.7	19.6	19.8	19.9
United States	5.7	5.9	6.2	6.4	6.5	5.2	6.8	8.1	9.3	10.4
CPSS¹	14.8	15.0	15.2	15.2	14.4	11.8	12.9	13.7	14.5	15.3

Table 7a (cont)

	Cheques					E-money payment transactions				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	1.4	1.1	0.8	0.7	0.5	6.4	5.9	5.4	4.9	4.3
Canada	20.8	18.9	17.2	15.8	14.8	nav	nav	nav	nav	nav
France	31.4	29.7	27.8	25.8	23.8	0.1	0.1	0.1	0.1	0.2
Germany	1.0	0.8	0.7	0.6	0.6	0.3	0.3	0.2	0.2	0.4
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	17.3	15.7	14.6	13.9	12.5	0.1	0.3	0.6	1.0	1.5
Japan	4.4	3.5	3.4	2.2	5.3	nav	nav	nav	nav	nav
Netherlands	nav	nav	nav	nav	nav	3.0	3.4	3.8	3.9	3.9
Singapore	4.9	4.6	4.5	4.2	4.3	85.4	85.3	84.5	84.2	83.2
Sweden	0.1	0.1	0.1	0.1	0.0	0.0	nav	nav	nav	nav
Switzerland	0.4	0.3	0.2	0.1	0.1	2.1	1.9	1.8	1.7	1.5
United Kingdom	18.3	15.9	13.9	12.3	10.7	nav	nav	nav	nav	nav
United States	46.4	41.3	37.0	32.6	28.6	nav	nav	nav	nav	nav
CPSS¹	32.4	28.7	25.8	22.6	20.9	1.3	1.3	1.2	1.2	1.7

Please refer to the individual country tables for a detailed explanation.

¹ Sum or average excluding those countries for which data are not available. For credit transfers, data for France (prior to 2005) and the United Kingdom include interbank transactions; however, the total number is relatively small.

Table 7a (cont)

	Card payments (except e-money)					of which: by cards with a debit function				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	36.8	37.4	39.0	40.3	41.0	32.6	33.2	34.9	35.9	36.4
Canada	60.7	62.2	63.9	65.1	65.3	37.2	38.3	39.1	39.3	39.7
France	32.0	33.4	37.2	37.9	40.0	nav	nav	nav	nav	nav
Germany	15.0	15.3	14.9	14.2	14.5	12.4	12.8	12.5	11.8	12.1
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	33.7	35.6	37.5	37.8	39.0	20.9	21.6	22.9	23.6	24.2
Japan	62.5	67.3	65.1	75.3	nav	0.2	0.2	0.3	0.2	0.5
Netherlands	33.5	34.7	36.5	36.5	37.8	32.3	33.4	34.6	34.9	36.1
Singapore	6.3	6.5	7.2	7.7	8.5	6.3	6.5	7.2	7.7	8.5
Sweden	58.1	60.7	61.1	60.7	61.0	50.5	50.4	51.3	50.7	52.4
Switzerland	37.1	36.3	36.5	37.1	38.2	26.4	26.1	26.3	26.7	26.9
United Kingdom	44.0	44.8	45.1	46.6	48.4	28.0	28.8	30.2	32.3	34.2
United States	42.6	45.9	48.6	51.7	54.5	20.2	23.3	25.1	27.8	30.6
CPSS¹	39.7	42.2	44.0	46.5	47.6	19.1	21.1	22.5	23.9	26.7

Table 7a (cont)

	by cards with a delayed debit function					by cards with a credit function				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	4.2	4.1	4.2	4.4	4.6	nav	nav	nav	nav	nav
Canada	nav	nav	nav	nav	nav	23.5	23.9	24.8	25.8	25.6
France	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Germany	2.6	2.5	2.5	2.4	2.3	nav	nav	nav	nav	0.1
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	nav	nav	nav	nav	nav	12.8	14.0	14.5	14.2	14.8
Japan	nav	nav	nav	nav	nav	62.3	67.0	64.9	75.1	nav
Netherlands	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Singapore	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Sweden	4.8	3.8	3.4	3.2	3.1	2.7	6.5	6.4	6.8	5.6
Switzerland	nav	nav	nav	nav	nav	10.7	10.2	10.2	10.3	11.3
United Kingdom	2.0	1.8	1.9	1.2	1.2	14.1	14.2	13.0	12.4	12.1
United States	nav	nav	nav	nav	nav	22.4	22.6	23.5	23.9	23.9
CPSS¹	0.5	0.5	0.5	0.4	0.4	17.1	17.5	17.7	18.7	16.8

Please refer to the individual country tables and the footnotes to Comparative Table 7 for a detailed explanation.

¹ Sum or average excluding those countries for which data are not available.

Table 7b**Use of payment instruments by non-banks: increase in the number of transactions***(% change on previous year)*

	Credit transfers					Direct debits				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	-9.5	7.8	3.6	2.9	6.8	14.0	9.9	3.6	5.6	3.7
Canada	10.7	9.7	7.7	9.6	10.1	7.7	5.3	6.1	5.7	6.1
France	0.9	0.5	-7.3	8.7	-0.1	7.8	8.1	-1.2	8.9	6.3
Germany	4.2	6.6	8.8	8.2	-28.7	19.9	10.9	10.0	10.5	-6.2
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	3.0	3.0	0.0	1.7	2.7	3.2	9.4	2.2	3.6	6.0
Japan	1.4	2.1	1.8	0.6	2.7	nav	nav	nav	nav	nav
Netherlands	0.9	-0.6	-0.1	8.2	3.7	5.7	5.1	0.8	7.5	3.3
Singapore	13.1	10.7	9.8	12.0	10.9	47.4	6.4	7.3	5.2	0.5
Sweden	-2.5	8.7	10.6	11.9	12.8	9.2	10.0	11.9	23.1	5.6
Switzerland	1.0	10.3	4.9	4.0	4.8	2.4	0.6	1.4	-4.7	-13.0
United Kingdom	10.0	17.5	14.8	2.5	2.0	6.2	6.6	5.1	5.0	3.7
United States	6.6	8.6	9.5	8.9	7.1	21.6	37.1	25.0	20.7	18.0
CPSS¹	3.9	6.8	6.2	6.8	-4.8	14.4	15.8	11.4	12.6	6.1

Table 7b (cont)

	Cheques					E-money payment transactions				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	-18.0	-19.3	-18.0	-14.6	-21.0	-11.4	-0.1	-4.6	-5.9	-6.5
Canada	-4.3	-4.0	-2.8	-2.1	-3.2	nav	nav	nav	nav	nav
France	-2.0	-3.0	-5.3	-2.3	-4.6	-1.6	-11.6	6.4	17.8	31.8
Germany	-12.0	-15.9	-3.1	1.3	-24.8	4.2	2.5	-1.4	11.9	24.7
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	-6.0	-3.7	-4.4	-2.5	-6.0	166.8	241.1	118.5	66.3	46.3
Japan	-8.1	-7.4	-8.0	-8.4	-7.9	nav	nav	nav	nav	nav
Netherlands	nav	nav	nav	nav	nav	25.5	16.6	15.4	11.9	6.4
Singapore	-3.5	-0.9	-1.2	-1.7	1.9	118.8	4.1	1.5	4.3	-1.5
Sweden	-50.0	0.0	0.0	0.0	0.0	-71.4	nav	nav	nav	nav
Switzerland	-22.2	-22.9	-33.3	-16.7	-16.0	-3.5	-1.6	1.1	-2.1	-5.9
United Kingdom	-5.9	-7.2	-7.6	-7.9	-10.0	nav	nav	nav	nav	nav
United States	-3.9	-6.3	-6.4	-6.7	-7.4	nav	nav	nav	nav	nav
CPSS¹	-3.9	-6.0	-6.2	-6.1	-7.2	85.6	4.7	2.6	5.2	0.5

Please refer to the individual country tables for a detailed explanation.

¹ Sum or average excluding those countries for which data are not available. For credit transfers, data for France (prior to 2005) and the United Kingdom include interbank transactions; however, the total number is relatively small.

Table 7b (cont)

	Card payments (except e-money)					of which: by cards with a debit function				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	6.4	9.3	10.0	8.0	8.0	7.4	9.8	10.4	7.7	7.6
Canada	8.5	8.3	9.5	8.7	4.0	7.7	8.8	8.9	7.3	4.8
France	6.0	7.1	12.8	7.1	9.4	nav	nav	nav	nav	nav
Germany	8.2	10.9	6.1	2.7	-14.8	8.8	11.9	6.1	2.2	-14.3
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	8.2	12.3	8.2	3.4	7.5	10.6	10.0	9.1	5.2	7.1
Japan	6.7	24.5	-8.4	62.6	nav	15.0	15.4	7.4	-7.1	5.5
Netherlands	7.8	7.9	9.5	8.3	9.4	8.3	7.8	7.9	9.0	9.6
Singapore	6.0	7.8	14.2	11.3	9.7	6.0	7.8	14.2	11.3	9.7
Sweden	30.6	21.5	12.9	12.7	12.3	31.7	15.9	14.2	12.1	15.5
Switzerland	5.8	5.1	5.3	5.6	8.2	8.5	6.3	5.5	5.7	5.8
United Kingdom	10.7	9.0	6.5	7.1	7.0	12.3	10.2	10.9	10.6	9.3
United States	10.7	13.4	10.7	12.7	11.3	21.0	21.5	12.8	17.3	16.2
CPSS¹	9.9	12.4	9.2	12.8	9.2	16.6	16.9	11.5	13.8	12.2

Table 7b (cont)

	by cards with a delayed debit function					by cards with a credit function				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	-0.1	5.2	6.8	10.1	11.8	nav	nav	nav	nav	nav
Canada	nav	nap	nap	nap	nap	9.7	7.6	10.6	11.1	2.8
France	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Germany	5.4	6.1	6.1	4.9	-19.0	nav	nav	nav	nav	nav
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	nav	nap	nap	nap	nap	4.4	15.9	6.9	0.5	8.2
Japan	nav	nav	nav	nav	nav	6.7	24.5	-8.5	62.9	nav
Netherlands	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Singapore	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Sweden	26.0	-8.2	0.0	6.8	7.9	20.0	177.8	11.0	20.7	-9.0
Switzerland	nav	nav	nav	nav	nav	-0.3	2.2	4.7	5.4	14.6
United Kingdom	3.9	-0.8	11.3	-32.1	-1.1	8.4	8.0	-3.1	-1.3	1.0
United States	nav	nav	nav	nav	nav	2.8	6.1	8.5	7.8	5.6
CPSS¹	5.8	2.4	7.4	-6.8	-8.7	4.0	8.6	5.8	12.8	5.1

Please refer to the individual country tables and the footnotes to Comparative Table 7 for a detailed explanation.

¹ Sum or average excluding those countries for which data are not available.

Table 7c**Use of payment instruments by non-banks: number of transactions per inhabitant***(total for the year)*

	Credit transfers					Direct debits				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	70.4	75.6	78.0	79.7	84.1	18.5	20.3	20.9	21.9	22.5
Canada	22.9	24.9	26.5	28.8	31.3	17.7	18.4	19.4	20.3	21.3
France	41.7	41.6	38.3	41.4	41.1	37.9	40.7	40.0	43.3	45.8
Germany	70.1	74.8	81.4	88.2	62.9	66.2	73.4	80.8	89.4	83.9
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	17.7	18.2	18.0	18.2	18.6	7.2	7.9	8.0	8.2	8.6
Japan ¹	10.2	10.4	10.6	10.7	10.9	nav	nav	nav	nav	nav
Netherlands	78.4	77.7	77.4	83.6	86.3	61.7	64.6	64.9	69.7	71.7
Singapore	4.3	4.7	5.0	5.5	5.8	10.9	11.4	12.0	12.2	11.8
Sweden	47.4	51.4	56.6	63.0	70.5	14.5	15.9	17.7	21.7	22.7
Switzerland	69.5	76.1	79.3	81.8	85.1	6.9	6.9	7.0	6.6	5.7
United Kingdom	37.1	43.4	49.6	50.5	51.2	40.8	43.3	45.2	47.2	48.6
United States	15.8	17.0	18.4	19.9	21.2	14.4	19.6	24.2	29.0	33.9
CPSS²	27.7	29.4	31.0	33.0	31.2	22.0	25.3	28.0	31.4	33.1

Table 7c (cont)

	Cheques					E-money payment transactions				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	2.3	1.8	1.5	1.3	1.0	10.3	10.3	9.7	9.1	8.4
Canada	45.7	43.5	41.8	40.5	38.8	nav	nav	nav	nav	nav
France	68.7	66.2	62.3	60.6	57.4	0.3	0.3	0.3	0.3	0.4
Germany	1.6	1.3	1.3	1.3	1.0	0.5	0.5	0.5	0.5	0.6
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	8.8	8.5	8.0	7.8	7.2	0.0	0.2	0.4	0.6	0.8
Japan	1.3	1.2	1.1	1.1	1.0	nav	nav	nav	nav	6.3
Netherlands	nav	nav	nav	nav	nav	6.7	7.8	9.0	10.1	10.7
Singapore	21.3	20.8	20.1	19.1	18.7	373.2	383.5	380.1	384.2	362.8
Sweden	0.1	0.1	0.1	0.1	0.1	0.0	nav	nav	nav	nav
Switzerland	0.5	0.4	0.2	0.2	0.2	2.6	2.5	2.6	2.5	2.3
United Kingdom	37.8	34.9	32.1	29.3	26.2	nav	nav	nav	nav	nav
United States	128.0	118.8	110.1	101.8	93.5	nav	nav	nav	nav	nav
CPSS²	60.3	56.4	52.5	49.1	45.3	2.4	2.5	2.5	2.7	3.7

Please refer to the individual country tables for a detailed explanation.

¹ For credit transfers, total transactions during the fiscal year ending March of the following year. ² Sum or average excluding those countries for which data are not available. For credit transfers, data for France (prior to 2005) and the United Kingdom include interbank transactions; however, the total number is relatively small.

Table 7c (cont)

	Card payments (except e-money)					of which: by cards with a debit function				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	59.2	64.4	70.5	75.6	80.8	52.5	57.3	63.0	67.4	71.6
Canada	133.2	143.0	155.1	166.9	171.7	81.6	88.0	94.9	100.7	104.5
France	70.0	74.5	83.5	88.9	96.7	nav	nav	nav	nav	nav
Germany	24.4	27.1	28.8	29.6	25.2	20.2	22.7	24.0	24.6	21.1
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	17.1	19.2	20.6	21.2	22.6	10.6	11.7	12.6	13.2	14.0
Japan	19.3	24.0	21.9	35.7	nav	0.1	0.1	0.1	0.1	0.1
Netherlands	74.0	79.6	87.0	94.0	102.5	71.3	76.6	82.4	89.7	97.9
Singapore	27.4	29.2	32.5	35.1	36.9	27.4	29.2	32.5	35.1	36.9
Sweden	86.0	104.1	117.1	131.2	146.2	74.8	86.4	98.2	109.5	125.5
Switzerland	46.9	48.9	51.2	53.7	57.6	33.3	35.2	36.9	38.7	40.6
United Kingdom	90.9	98.6	104.4	111.0	118.1	57.8	63.4	69.9	76.8	83.4
United States	117.5	132.0	144.6	161.4	178.3	55.6	66.9	74.8	86.8	100.1
CPSS¹	74.0	82.7	89.8	100.7	nav	35.6	41.3	45.8	51.8	57.9

Table 7c (cont)

	by cards with a delayed debit function					by cards with a credit function				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	6.8	7.1	7.5	8.3	9.1	nav	nav	nav	nav	nav
Canada	nav	nav	nav	nav	nav	51.6	55.0	60.2	66.2	67.3
France	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Germany	4.2	4.5	4.7	5.0	4.0	nav	nav	nav	nav	0.1
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	nav	nav	nav	nav	nav	6.5	7.5	8.0	8.0	8.6
Japan	nav	nav	nav	nav	nav	19.2	23.9	21.9	35.6	nav
Netherlands	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Singapore	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Sweden	7.2	6.6	6.5	6.9	7.4	4.0	11.1	12.3	14.8	13.3
Switzerland	nav	nav	nav	nav	nav	13.6	13.8	14.3	15.0	17.0
United Kingdom	4.0	4.0	4.4	3.0	2.9	29.1	31.3	30.1	29.5	29.6
United States	nav	nav	nav	nav	nav	61.9	65.0	69.9	74.6	78.2
CPSS¹	0.9	1.0	1.0	0.9	0.9	31.8	34.3	36.1	40.5	43.3

Please refer to the individual country tables and the footnotes to Comparative Table 7 for a detailed explanation.

¹ Sum or average excluding those countries for which data are not available.

Table 8
Payment transactions by non-banks: total value of transactions
(total for the year)

	Total value of transactions (USD billions) ¹					Increase in the real value of transactions (in %) ²				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	3,560	4,097	4,502	4,526	5,830	77.1	2.7	7.2	-2.7	16.0
Canada	6,434	7,038	8,274	9,726	11,141	-8.8	-0.2	7.0	7.9	6.8
France	115,173	138,100	21,463	27,200	34,141	-0.2	6.5	nav	23.1	13.2
Germany	36,672	40,526	43,705	45,349	77,683	-2.8	-1.4	5.8	0.9	53.5
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	7,963	9,363	9,816	10,703	13,120	1.6	4.5	2.6	5.6	10.1
Japan ³	25,896	27,394	26,395	26,070	nav	-1.3	0.6	1.8	1.8	nav
Netherlands	4,501	5,742	6,881	7,626	8,584	8.1	14.4	18.1	8.0	1.6
Singapore	300	335	366	440	596	1.4	6.7	7.3	13.5	25.8
Sweden	875	1,084	1,188	1,339	1,648	1.1	11.4	10.6	9.6	10.9
Switzerland	2,773	2,814	2,872	3,100	3,414	4.3	-7.5	1.7	6.8	5.0
United Kingdom	126,732	145,297	151,386	172,814	214,907	3.5	0.8	2.9	10.2	11.7
United States	67,311	69,319	72,552	75,541	78,135	3.2	0.5	1.7	1.2	0.9
CPSS⁴	398,189	451,108	349,399	384,431	449,199	13.5	11.3	2.7	7.7	23.0

Table 8 (cont)

	Average value per transaction (USD) ¹					Average value per inhabitant (USD thousands) ¹				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	2,133	2,280	2,379	2,287	2,777	343	393	430	429	547
Canada	924	956	1,053	1,160	1,281	203	220	256	298	337
France	8,412	9,815	1,509	1,821	2,208	1,856	2,212	342	430	537
Germany	2,730	2,773	2,750	2,635	5,435	444	491	530	551	944
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	2,463	2,735	2,791	2,968	3,489	139	163	169	183	223
Japan ³	6,582	6,019	6,132	4,306	nav	203	214	207	204	nav
Netherlands	1,256	1,536	1,775	1,820	1,938	277	353	422	467	523
Singapore	167	179	191	219	298	73	80	86	100	130
Sweden	659	703	687	683	752	98	121	132	147	180
Switzerland	2,965	2,799	2,730	2,833	2,971	374	378	383	410	448
United Kingdom	10,300	11,027	10,875	11,984	14,439	2,128	2,428	2,514	2,852	3,525
United States	838	820	821	807	791	231	236	244	252	259
CPSS⁴	2,781	2,975	2,204	2,269	2,679	524	591	455	497	692

Table 8 (cont)

	Value as a ratio to GDP					Value as a ratio to deposits held by non-banks ⁵				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	11.5	11.4	12.0	11.3	12.7	32.4	32.0	34.8	29.8	30.9
Canada	7.4	7.1	7.3	7.6	7.8	29.3	27.2	28.8	30.3	27.1
France	64.0	67.0	10.0	12.0	13.2	235.9	248.0	39.8	42.5	45.3
Germany	15.0	14.8	15.7	15.6	23.4	44.2	43.5	47.5	41.5	61.6
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	5.3	5.4	5.5	5.8	6.2	11.7	12.0	13.4	12.2	13.3
Japan	6.1	5.9	5.8	6.0	nav	7.8	8.1	8.2	8.1	nav
Netherlands	8.4	9.4	10.8	11.3	11.1	21.7	24.8	30.2	25.0	24.4
Singapore	3.2	3.1	3.1	3.2	3.7	2.5	2.5	2.6	2.3	2.6
Sweden	2.8	3.0	3.2	3.4	3.6	4.9	5.2	6.1	5.3	5.5
Switzerland	8.6	7.7	7.8	8.0	8.0	19.8	19.7	22.2	23.4	23.8
United Kingdom	68.1	66.1	66.5	71.1	76.6	25.2	24.1	23.4	20.9	23.3
United States	6.1	5.9	5.8	5.7	5.7	76.7	75.8	80.4	88.3	91.3
CPSS⁴	15.7	16.1	12.0	12.6	15.7	32.6	32.9	25.1	23.6	nav

Please refer to the individual country tables for a detailed explanation.

¹ Converted at yearly average exchange rates, except as noted. ² Total value of transactions in domestic currency deflated by yearly average CPI inflation. For the CPSS area, in US dollar terms. ³ For the most part, data refer to total transactions during the fiscal year ending March of the following year (see Japan, Table 8). As a consequence, they are converted at average fiscal-year exchange rates. ⁴ Sum or average excluding those countries for which data are not available. Data for France (prior to 2005) and the United Kingdom include interbank transactions in credit transfers. Since the value of these transactions is relatively large, cross-country comparison and the CPSS figures should be treated with caution. ⁵ For Italy, as a ratio to deposits held only at banks.

Table 9
Use of payment instruments by non-banks: value of transactions per payment instrument
(USD billions, total for the year)¹

	Credit transfers					Direct debits				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	3,363	3,885	4,297	4,322	5,593	55	60	63	68	80
Canada	3,335	3,815	4,588	5,572	6,545	251	298	354	415	499
France	110,748	133,632	16,721	22,226	28,689	853	972	1,126	1,230	1,397
Germany	32,009	35,405	38,679	39,790	64,461	3,749	4,239	4,187	4,598	12,489
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	5,573	6,604	7,024	7,720	9,763	265	341	359	375	455
Japan ²	20,055	21,503	21,431	21,680	23,704	nav	nav	nav	nav	nav
Netherlands	4,195	5,392	6,509	7,207	8,096	239	272	287	328	381
Singapore	43	50	57	68	88	19	22	24	28	35
Sweden	791	967	1,063	1,202	1,483	34	41	46	52	63
Switzerland	2,666	2,698	2,752	2,978	3,298	56	64	64	63	51
United Kingdom	122,214	140,127	146,309	167,525	209,080	1,081	1,374	1,448	1,554	1,768
United States	12,233	13,805	15,617	17,687	19,603	11,877	11,609	12,544	13,285	14,298
CPSS³	nap	nap	nap	nap	nap	18,478	19,292	20,502	21,998	31,518

Table 9 (cont)

	Cheques					E-money payment transactions				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	98	101	85	75	86	0.621	0.659	0.609	0.552	0.541
Canada	2,648	2,690	3,046	3,402	3,727	nav	nav	nav	nav	nav
France	2,748	2,590	2,702	2,769	2,975	0.079	0.066	0.053	0.050	0.073
Germany	756	696	642	756	546	0.087	0.103	0.111	0.130	0.183
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	1,332	1,475	1,442	1,504	1,597	0.207	0.718	1.589	2.827	4.624
Japan	5,460	5,579	4,802	4,109	3,933	nav	nav	nav	nav	4.786
Netherlands	nav	nav	nav	nav	nav	0.336	0.435	0.494	0.552	0.651
Singapore	225	248	269	322	447	0.712	0.787	0.852	0.959	1.338
Sweden	6	8	7	7	9	0.001	nav	nav	nav	nav
Switzerland	7	6	3	3	2	0.052	0.056	0.056	0.056	0.067
United Kingdom	3,010	3,260	3,056	3,103	3,300	nav	nav	nav	nav	nav
United States	41,147	41,568	41,746	41,600	40,946	nav	nav	nav	nav	nav
CPSS³	57,436	58,221	57,801	57,650	57,569	2.095	2.823	3.763	5.126	12.262

Please refer to the individual country tables for a detailed explanation.

¹ Converted at yearly average exchange rates, except as noted. ² For credit transfers, total transactions during the fiscal year ending March of the following year, converted at average fiscal year exchange rates. ³ Sum or average excluding those countries for which data are not available. For credit transfers, data for France (prior to 2005) and the United Kingdom include interbank transactions. Since the value of these transactions is relatively large, cross-country comparison should be treated with caution; consequently, CPSS figures related to credit transfers have not been calculated.

Table 9 (cont)

	Card payments (except e-money)					of which: by cards with a debit function				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	39.0	45.6	51.5	56.4	66.7	30.7	37.1	41.0	44.8	52.7
Canada	200.7	235.0	286.4	336.8	370.1	82.8	95.6	113.5	131.1	146.1
France	230.3	272.8	323.2	354.8	425.0	nav	nav	nav	nav	nav
Germany	158.5	186.4	196.8	204.7	186.6	123.4	143.7	150.5	155.4	145.5
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	97.0	124.3	136.8	150.1	176.4	57.4	72.1	78.9	89.5	104.8
Japan	233.9	276.2	299.2	305.7	nav	4.6	6.6	7.3	6.8	6.5
Netherlands	66.4	77.0	83.7	90.1	106.2	60.8	70.5	73.9	80.6	95.2
Singapore	11.8	13.8	16.6	20.9	26.7	4.7	5.5	7.0	9.2	11.7
Sweden	45.0	67.3	71.2	77.0	93.7	35.5	52.3	57.2	60.6	73.6
Switzerland	43.6	46.0	52.6	56.1	63.3	29.6	30.1	35.8	37.8	41.7
United Kingdom	427.6	536.0	572.6	631.9	758.6	222.8	288.2	325.1	377.7	464.1
United States	2,053.2	2,335.8	2,645.5	2,968.7	3,287.8	588.1	728.9	868.3	1,023.7	1,182.9
CPSS¹	3,607.1	4,216.3	4,736.2	5,253.1	5,561.1	1,240.4	1,530.5	1,758.4	2,017.1	2,324.7

Table 9 (cont)

	by cards with a delayed debit function					by cards with a credit function				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	8.3	8.4	10.4	11.6	14.0	nav	nav	nav	nav	nav
Canada ²	nav	nav	nav	nav	nav	117.8	139.4	173.0	205.7	224.1
France ³	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Germany ⁴	35.1	42.7	46.3	49.3	40.0	nav	nav	nav	nav	1.2
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy ⁵	nav	nav	nav	nav	nav	39.6	52.2	57.9	60.6	71.6
Japan ⁵	nav	nav	nav	nav	nav	229.3	269.6	292.0	298.9	nav
Netherlands	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Singapore ²	nav	nav	nav	nav	nav	7.1	8.3	9.7	11.7	15.0
Sweden	6.7	7.3	7.6	8.2	9.1	2.9	7.7	6.4	8.2	10.9
Switzerland ⁵	nav	nav	nav	nav	nav	14.1	16.0	16.9	18.3	21.6
United Kingdom	39.4	46.4	48.0	55.6	67.5	165.4	201.4	199.5	198.6	226.9
United States	nav	nav	nav	nav	nav	1,465.2	1,606.9	1,777.2	1,944.9	2,104.9
CPSS¹	89.5	104.9	112.3	124.7	130.6	2,041.4	2,301.5	2,532.4	2,747.0	2,676.3

Please refer to the individual country tables for a detailed explanation.

¹ Sum or average excluding those countries for which data are not available. ² For cards with a credit function, includes charge cards. ³ A breakdown by types of function is not available. ⁴ For cards with a delayed debit function, includes cards with a credit function. ⁵ For cards with a credit function, includes cards with a delayed debit function.

Table 9a**Use of payment instruments by non-banks: relative importance of payment instruments, in value of transactions***(% of total value of transactions)*

	Credit transfers					Direct debits				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	94.6	94.9	95.5	95.6	96.0	1.5	1.5	1.4	1.5	1.4
Canada	51.8	54.2	55.4	57.3	58.7	3.9	4.2	4.3	4.3	4.5
France	96.7	97.2	80.1	83.6	85.7	0.7	0.7	5.4	4.6	4.2
Germany	87.3	87.4	88.5	87.7	83.0	10.2	10.5	9.6	10.1	16.1
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	76.7	77.3	78.4	79.2	81.4	3.6	4.0	4.0	3.8	3.8
Japan	77.9	78.6	80.8	83.1	85.8	nav	nav	nav	nav	nav
Netherlands	93.2	93.9	94.6	94.5	94.3	5.3	4.7	4.2	4.3	4.4
Singapore	14.5	15.0	15.5	15.5	14.7	6.2	6.5	6.5	6.3	5.9
Sweden	90.3	89.2	89.5	89.8	90.0	3.9	3.8	3.9	3.9	3.8
Switzerland	96.1	95.9	95.8	96.1	96.6	2.0	2.3	2.2	2.0	1.5
United Kingdom	96.4	96.4	96.6	96.9	97.3	0.9	0.9	1.0	0.9	0.8
United States	18.2	19.9	21.5	23.4	25.1	17.6	16.7	17.3	17.6	18.3
CPSS¹	nap	nap	nap	nap	nap	23.2	23.6	24.7	25.9	33.3

Table 9a (cont)

	Cheques					E-money payment transactions				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	2.7	2.5	1.9	1.7	1.5	0.0	0.0	0.0	0.0	0.0
Canada	41.2	38.2	36.8	35.0	33.5	nav	nav	nav	nav	nav
France	2.4	1.9	12.9	10.4	8.9	0.0	0.0	0.0	0.0	0.0
Germany	2.1	1.7	1.5	1.7	0.7	0.0	0.0	0.0	0.0	0.0
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	18.3	17.3	16.1	15.4	13.3	0.0	0.0	0.0	0.0	0.0
Japan	21.2	20.4	18.1	15.7	14.2	nav	nav	nav	nav	0.0
Netherlands	nav	nav	nav	nav	nav	0.0	0.0	0.0	0.0	0.0
Singapore	75.2	74.2	73.3	73.3	74.7	0.2	0.2	0.2	0.2	0.2
Sweden	0.6	0.7	0.6	0.5	0.5	0.0	nav	nav	nav	nav
Switzerland	0.3	0.2	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0
United Kingdom	2.4	2.2	2.0	1.8	1.5	nav	nav	nav	nav	nav
United States	61.1	60.0	57.5	55.1	52.4	nav	nav	nav	nav	nav
CPSS¹	72.2	71.2	69.6	67.9	60.8	0.0	0.0	0.0	0.0	0.0

Please refer to the individual country tables for a detailed explanation.

¹ Sum or average excluding those countries for which data are not available. For credit transfers, data for France (prior to 2005) and the United Kingdom include interbank transactions. Since the value of these transactions is relatively large, cross-country comparison should be treated with caution; consequently, CPSS figures for credit transfers have not been calculated. The CPSS figures calculated ignore credit transfer data throughout.

Table 9a (cont)

	Card payments (except e-money)					of which: by cards with a debit function				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	1.1	1.1	1.1	1.2	1.1	0.9	0.9	0.9	1.0	0.9
Canada	3.1	3.3	3.5	3.5	3.3	1.3	1.4	1.4	1.3	1.3
France	0.2	0.2	1.5	1.3	1.3	nav	nav	nav	nav	nav
Germany	0.4	0.5	0.5	0.5	0.2	0.3	0.4	0.3	0.3	0.2
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	1.3	1.5	1.5	1.5	1.5	0.8	0.8	0.9	0.9	0.9
Japan	0.9	1.0	1.1	1.2	nav	0.0	0.0	0.0	0.0	0.0
Netherlands	1.5	1.3	1.2	1.2	1.2	1.4	1.2	1.1	1.1	1.1
Singapore	4.0	4.1	4.5	4.8	4.5	1.6	1.6	1.9	2.1	1.9
Sweden	5.1	6.2	6.0	5.8	5.7	4.1	4.8	4.8	4.5	4.5
Switzerland	1.6	1.6	1.8	1.8	1.9	1.1	1.1	1.2	1.2	1.2
United Kingdom	0.3	0.4	0.4	0.4	0.4	0.2	0.2	0.2	0.2	0.2
United States	3.1	3.4	3.6	3.9	4.2	0.9	1.1	1.2	1.4	1.5
CPSS¹	4.5	5.2	5.7	6.2	5.9	1.6	1.9	2.1	2.4	2.5

Table 9a (cont)

	by cards with a delayed debit function					by cards with a credit function				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	0.2	0.2	0.2	0.3	0.2	nav	nav	nav	nav	nav
Canada	nav	nav	nav	nav	nav	1.8	2.0	2.1	2.1	2.0
France	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Germany	0.1	0.1	0.1	0.1	0.1	nav	nav	nav	nav	0.0
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	nav	nav	nav	nav	nav	0.5	0.6	0.6	0.6	0.6
Japan	nav	nav	nav	nav	nav	0.9	1.0	1.1	1.1	nav
Netherlands	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Singapore	nav	nav	nav	nav	nav	2.4	2.5	2.6	2.7	2.5
Sweden	0.8	0.7	0.6	0.6	0.6	0.3	0.7	0.5	0.6	0.7
Switzerland	nav	nav	nav	nav	nav	0.5	0.6	0.6	0.6	0.6
United Kingdom	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1
United States	nav	nav	nav	nav	nav	2.2	2.3	2.4	2.6	2.7
CPSS¹	0.1	0.1	0.1	0.1	0.1	2.6	2.8	3.0	3.2	2.8

Please refer to the individual country tables and the footnotes to Comparative Table 9 for a detailed explanation.

¹ Sum or average excluding those countries for which data are not available. The CPSS figures calculated ignore credit transfer data throughout.

Table 9b**Use of payment instruments by non-banks: increase in the real value of transactions**(% change on previous year, adjusted by CPI inflation)¹

	Credit transfers					Direct debits				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	86.8	3.1	7.9	-2.7	16.5	3.9	-3.1	3.3	3.4	6.2
Canada	7.6	4.4	9.5	11.5	9.6	11.2	8.2	8.1	7.9	12.1
France	-0.2	7.1	nap	29.1	16.5	-1.6	1.2	13.7	6.1	2.4
Germany	-0.7	-1.3	7.2	0.1	45.2	-16.0	0.9	-3.1	6.8	143.4
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	2.8	5.3	4.1	6.5	13.6	6.7	14.3	3.1	1.2	9.1
Japan	1.4	2.0	5.3	4.2	6.7	nav	nav	nav	nav	nav
Netherlands	8.1	15.2	19.0	7.8	1.4	10.3	2.3	3.8	11.3	4.9
Singapore	16.9	11.0	10.4	13.5	20.0	17.0	11.1	7.9	10.4	18.1
Sweden	0.7	10.0	11.0	9.9	11.1	7.1	9.1	13.0	10.8	7.8
Switzerland	4.5	-7.8	1.6	7.1	5.6	3.3	3.3	1.0	-2.7	-23.2
United Kingdom	3.7	0.8	3.1	10.5	12.1	5.9	11.8	4.1	3.6	2.2
United States	10.2	10.1	9.9	10.1	8.1	12.1	-4.6	5.0	2.9	5.0
CPSS²	nap	nap	nap	nap	nap	10.9	2.6	4.2	5.1	40.6

Table 9b (cont)

	Cheques					E-money payment transactions				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	-14.3	-7.8	-17.3	-15.0	3.6	-19.1	-5.4	-9.8	-12.3	-11.8
Canada	-25.1	-7.3	3.1	2.5	2.2	nav	nav	nav	nav	nav
France	0.3	-16.3	2.4	-0.4	-3.1	-2.1	-26.2	-20.5	-9.0	31.3
Germany	-14.3	-17.8	-9.5	14.6	-35.2	-1.0	5.9	5.2	14.8	26.0
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	-4.0	-1.7	-4.3	1.0	-4.6	192.2	208.2	116.6	72.4	46.9
Japan	-10.0	-4.7	-12.1	-9.9	-3.1	nav	nav	nav	nav	563.6
Netherlands	nav	nav	nav	nav	nav	23.4	15.9	12.0	8.7	6.4
Singapore	-2.4	5.3	6.0	13.5	28.9	87.0	5.5	6.1	6.4	29.7
Sweden	114.8	29.0	-8.3	-2.9	8.2	-75.6	nav	nav	nav	nav
Switzerland	-24.1	-21.6	-51.2	-18.8	-16.2	-0.6	-0.8	-1.2	-1.0	13.5
United Kingdom	-4.1	-4.7	-7.4	-2.0	-4.4	nav	nav	nav	nav	nav
United States	-1.3	-1.4	-2.4	-3.2	-4.0	nav	nav	nav	nav	nav
CPSS²	-0.5	-0.4	-2.7	-2.3	-2.0	46.7	32.4	30.7	33.4	134.7

Please refer to the individual country tables for a detailed explanation.

¹ Value of transactions in domestic currency deflated by yearly average CPI inflation. For the CPSS area, in US dollar terms. ² Sum or average excluding those countries for which data are not available. For credit transfers, data for France (prior to 2005) and the United Kingdom include interbank transactions. Since the value of these transactions is relatively large, cross-country comparison should be treated with caution; consequently, CPSS figures for credit transfers have not been calculated.

Table 9b (cont)

	Card payments (except e-money)					of which by cards with a: debit function				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	4.9	4.3	10.1	6.0	6.6	6.6	7.9	7.8	5.6	6.0
Canada	6.1	6.8	11.0	8.0	2.5	7.7	5.3	8.1	6.1	3.9
France	5.1	5.2	16.3	6.7	8.1	nav	nav	nav	nav	nav
Germany	4.4	5.0	3.6	1.2	-18.3	4.9	4.0	2.8	0.4	-16.1
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	6.4	13.8	7.7	6.3	5.6	10.5	11.5	7.1	9.8	5.2
Japan	8.2	10.2	10.7	7.6	nav	22.4	33.5	13.4	-2.3	-2.3
Netherlands	3.0	4.0	7.1	4.8	6.4	4.2	3.9	3.4	6.1	6.6
Singapore	4.2	11.1	18.3	18.9	18.6	4.7	10.8	25.1	24.4	18.0
Sweden	-2.8	34.6	6.7	5.2	9.6	-5.8	32.7	10.4	3.1	9.3
Switzerland	1.9	-3.8	13.9	5.4	7.5	4.0	-7.3	18.5	4.7	4.9
United Kingdom	13.9	10.2	5.5	6.5	7.8	19.5	13.8	11.4	12.1	10.4
United States	10.5	11.0	10.0	9.0	8.0	20.1	20.9	15.7	14.6	12.7
CPSS¹	15.6	14.8	10.1	8.6	10.3	23.5	21.2	12.6	12.3	13.1

Table 9b (cont)

	by cards with a delayed debit function					by cards with a credit function				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	-0.9	-9.0	20.5	7.5	8.8	nav	nav	nav	nav	nav
Canada	nav	nav	nav	nav	nav	5.0	7.9	13.0	9.2	1.6
France	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Germany	2.7	8.6	6.3	3.6	-27.4	nav	nav	nav	nav	nav
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	nav	nav	nav	nav	nav	0.9	17.2	8.5	1.4	6.2
Japan	nav	nav	nav	nav	nav	8.0	9.7	10.6	7.8	nav
Netherlands	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Singapore	nav	nav	nav	nav	nav	3.9	11.3	13.9	14.9	19.0
Sweden	6.1	-1.7	4.7	5.1	0.5	20.3	143.3	-16.6	24.3	20.9
Switzerland	nav	nav	nav	nav	nav	-2.2	3.4	5.3	7.4	12.5
United Kingdom	-0.5	3.6	2.2	11.8	9.0	10.8	7.1	-2.2	-3.9	2.7
United States	nav	nav	nav	nav	nav	7.1	7.0	7.4	6.3	5.6
CPSS¹	15.8	15.2	5.0	8.7	2.7	10.3	10.8	7.9	6.2	7.3

Please refer to the individual country tables and the footnotes to Comparative Table 9 for a detailed explanation.

¹ Sum or average excluding those countries for which data are not available.

Table 9c**Use of payment instruments by non-banks: average value per transaction***(USD, total for the year)¹*

	Credit transfers					Direct debits				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	4,603	4,931	5,263	5,142	6,231	286	283	289	292	332
Canada	4,594	4,791	5,351	5,929	6,326	448	505	565	628	711
France	42,801	51,412	6,943	8,493	10,970	362	382	448	450	480
Germany	5,531	5,737	5,762	5,479	12,450	687	700	629	624	1,809
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	5,472	6,297	6,701	7,241	8,918	639	752	775	781	895
Japan ²	15,394	16,161	15,826	15,922	16,955	nav	nav	nav	nav	nav
Netherlands	3,300	4,265	5,154	5,276	5,717	239	259	271	288	324
Singapore	2,443	2,567	2,633	2,821	3,287	416	455	467	518	655
Sweden	1,861	2,094	2,080	2,101	2,299	261	288	288	266	302
Switzerland	5,184	4,755	4,626	4,814	5,088	1,095	1,234	1,234	1,272	1,179
United Kingdom	55,280	53,928	49,036	54,765	67,002	445	531	532	544	597
United States	2,657	2,761	2,852	2,965	3,068	2,830	2,018	1,744	1,530	1,396
CPSS³	nap	nap	nap	nap	nap	1,098	990	944	900	1,215

Table 9c (cont)

	Cheques					E-money payment transactions				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	4,112	5,266	5,449	5,605	8,163	5.8	6.2	6.0	5.7	6.0
Canada	1,826	1,933	2,251	2,567	2,904	nav	nav	nav	nav	nav
France	645	626	690	724	815	4.4	4.1	3.1	2.5	2.7
Germany	5,733	6,274	5,969	6,938	6,669	2.3	2.7	2.9	3.1	3.5
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	2,634	3,027	3,097	3,314	3,746	75.6	76.9	77.9	83.4	93.3
Japan	31,747	35,051	32,788	30,612	31,832	nav	nav	nav	nav	5.9
Netherlands	nav	nav	nav	nav	nav	3.1	3.4	3.4	3.4	3.7
Singapore	2,571	2,863	3,133	3,826	5,210	0.5	0.5	0.5	0.6	0.8
Sweden	5,638	8,087	7,342	7,331	8,804	6.2	nav	nav	nav	nav
Switzerland	2,116	2,360	1,733	1,707	1,786	2.7	3.0	2.9	3.0	3.8
United Kingdom	1,337	1,560	1,583	1,745	2,062	nav	nav	nav	nav	nav
United States	1,103	1,190	1,276	1,363	1,450	nav	nav	nav	nav	nav
CPSS³	1,244	1,341	1,419	1,507	1,621	1.1	1.5	1.9	2.5	4.2

Please refer to the individual country tables for a detailed explanation.

¹ Converted at yearly average exchange rates, except as noted. ² For credit transfers, total for the fiscal year ending March of the following year, converted at average fiscal year exchange rates. ³ Sum or average excluding those countries for which data are not available. For credit transfers, data for France (prior to 2005) and the United Kingdom include interbank transactions. Since the value of these transactions is relatively large, cross-country comparison should be treated with caution; consequently, CPSS figures for credit transfers have not been calculated.

Table 9c (cont)

	Card payments (except e-money)					of which: by cards with a debit function				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	63.4	67.9	69.7	70.7	77.5	56.4	62.2	62.2	63.0	69.0
Canada	47.5	51.3	57.1	61.7	65.2	32.0	33.9	37.0	39.8	42.3
France	53.0	58.7	61.6	63.2	69.2	nav	nav	nav	nav	nav
Germany	78.6	83.4	83.0	84.0	89.9	73.9	76.9	75.9	76.6	83.8
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	98.5	112.5	114.4	121.4	132.7	94.0	107.3	107.7	116.1	127.0
Japan	95.1	90.2	106.7	67.1	nav	482.6	598.6	618.6	618.2	565.6
Netherlands	55.3	59.4	59.0	58.6	63.2	52.6	56.5	55.0	55.0	59.2
Singapore	105.0	113.4	119.8	135.3	157.4	41.7	45.0	50.2	59.4	68.8
Sweden	58.4	72.0	67.3	64.6	70.0	52.9	67.4	64.5	61.0	64.1
Switzerland	125.7	126.2	137.1	138.3	144.2	119.8	114.7	129.3	129.5	134.8
United Kingdom	79.0	90.9	91.1	94.0	105.4	64.8	76.0	77.3	81.2	91.3
United States	60.0	60.2	61.6	61.3	61.0	36.3	37.0	39.1	39.3	39.1
CPSS¹	63.6	66.2	68.0	66.9	68.8	45.5	48.1	49.5	49.9	51.3

Table 9c (cont)

	by cards with a delayed debit function					by cards with a credit function				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	117.7	114.1	132.0	133.2	143.9	nav	nav	nav	nav	nav
Canada	nav	nav	nav	nav	nav	71.9	79.1	88.8	95.1	100.7
France	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Germany	101.4	116.4	118.8	120.6	120.7	nav	nav	nav	nav	134.1
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	nav	nav	nav	nav	nav	105.8	120.4	124.9	130.1	142.2
Japan	nav	nav	nav	nav	nav	93.6	88.4	104.6	65.7	nav
Netherlands	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Singapore	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Sweden	103.9	123.7	128.3	129.9	134.3	79.3	77.2	57.5	60.9	89.7
Switzerland	nav	nav	nav	nav	nav	140.2	155.6	157.2	161.8	166.6
United Kingdom	164.2	195.0	181.2	309.1	379.2	95.6	107.7	110.1	111.1	125.6
United States	nav	nav	nav	nav	nav	81.3	84.0	85.7	87.0	89.1
CPSS¹	124.1	142.1	141.7	168.8	193.6	83.8	87.0	90.5	87.0	94.2

Please refer to the individual country tables and the footnotes to Comparative Table 9 for a detailed explanation.

¹ Sum or average excluding those countries for which data are not available.

Table 9d**Use of payment instruments by non-banks: value of transactions per inhabitant***(USD, total for the year)¹*

	Credit transfers					Direct debits				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	324,223	372,989	410,275	409,959	524,321	5,299	5,735	6,041	6,416	7,478
Canada	105,080	119,075	141,798	170,458	198,048	7,918	9,298	10,928	12,710	15,112
France	1,785,047	2,139,991	266,182	351,700	451,273	13,749	15,569	17,927	19,468	21,971
Germany	387,900	429,141	469,042	483,089	783,595	45,428	51,382	50,777	55,826	151,823
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	96,954	114,750	120,830	132,105	165,805	4,608	5,921	6,176	6,418	7,733
Japan ²	157,056	168,270	167,734	169,677	185,521	nav	nav	nav	nav	nav
Netherlands	258,594	331,305	398,937	441,053	493,515	14,716	16,734	17,585	20,072	23,235
Singapore	10,518	12,078	13,287	15,460	19,155	4,517	5,191	5,579	6,314	7,698
Sweden	88,269	107,563	117,721	132,336	162,031	3,784	4,571	5,094	5,775	6,856
Switzerland	360,003	361,935	366,922	393,959	432,844	7,572	8,525	8,586	8,376	6,696
United Kingdom	2,052,147	2,341,924	2,430,012	2,765,032	3,428,951	18,154	22,971	24,053	25,654	29,001
United States	41,997	46,948	52,592	58,994	64,901	40,774	39,479	42,243	44,314	47,339
CPSS³	nap	nap	nap	nap	nap	24,118	25,044	26,451	28,214	40,204

Table 9d (cont)

	Cheques					E-money payment transactions				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	9,404	9,677	8,162	7,124	8,104	59.9	63.2	58.1	52.4	50.7
Canada	83,438	83,972	94,164	104,066	112,780	nav	nav	nav	nav	nav
France	44,285	41,469	43,018	43,823	46,803	1.3	1.1	0.8	0.8	1.1
Germany	9,156	8,433	7,779	9,173	6,635	1.1	1.2	1.3	1.6	2.2
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	23,179	25,621	24,800	25,733	27,124	3.6	12.5	27.3	48.4	78.5
Japan	42,758	43,661	37,586	32,161	30,785	nav	nav	nav	nav	37.5
Netherlands	nav	nav	nav	nav	nav	20.7	26.7	30.3	33.8	39.7
Singapore	54,705	59,593	62,942	73,239	97,429	173.0	188.8	199.7	217.8	291.7
Sweden	629	899	813	807	962	0.1	nav	nav	nav	nav
Switzerland	1,000	855	416	339	295	7.0	7.6	7.5	7.4	8.8
United Kingdom	50,534	54,479	50,763	51,207	54,115	nav	nav	nav	nav	nav
United States	141,259	141,362	140,587	138,759	135,563	nav	nav	nav	nav	nav
CPSS³	74,967	75,580	74,571	73,940	73,435	2.7	3.7	4.9	6.6	15.6

Please refer to the individual country tables for a detailed explanation.

¹ Converted at yearly average exchange rates, except as noted. ² For credit transfers, total for the fiscal year ending March of the following year, converted at average fiscal year exchange rates. ³ Sum or average excluding those countries for which data are not available. For credit transfers, data for France (prior to 2005) and the United Kingdom include interbank transactions. Since the value of these transactions is relatively large, cross-country comparison should be treated with caution; consequently, CPSS figures for credit transfers have not been calculated.

Table 9d (cont)

	Card payments (except e-money)					of which: by cards with a debit function				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	3,758	4,376	4,913	5,347	6,255	2,959	3,565	3,917	4,248	4,942
Canada	6,323	7,334	8,853	10,303	11,200	2,610	2,984	3,507	4,010	4,420
France	3,712	4,369	5,145	5,615	6,686	nav	nav	nav	nav	nav
Germany	1,921	2,260	2,386	2,485	2,269	1,495	1,742	1,825	1,886	1,768
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	1,688	2,160	2,354	2,569	2,996	999	1,253	1,358	1,531	1,780
Japan	1,832	2,161	2,342	2,393	nav	36	51	57	53	51
Netherlands	4,093	4,732	5,130	5,513	6,475	3,749	4,330	4,531	4,930	5,801
Singapore	2,876	3,306	3,897	4,750	5,813	1,143	1,311	1,634	2,084	2,539
Sweden	5,025	7,488	7,880	8,478	10,236	3,961	5,819	6,335	6,678	8,042
Switzerland	5,890	6,178	7,018	7,420	8,304	3,991	4,036	4,767	5,007	5,467
United Kingdom	7,181	8,958	9,510	10,430	12,440	3,741	4,817	5,399	6,234	7,612
United States	7,049	7,943	8,909	9,902	10,885	2,019	2,479	2,924	3,415	3,916
CPSS¹	4,708	5,473	6,110	6,738	8,475	1,619	1,987	2,269	2,587	2,965

Table 9d (cont)

	by cards with a delayed debit function					by cards with a credit function				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	799	811	996	1,099	1,313	nav	nav	nav	nav	nav
Canada	nav	nav	nav	nav	nav	3,713	4,350	5,347	6,292	6,780
France	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Germany	426	518	562	599	486	nav	nav	nav	nav	15
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	nav	nav	nav	nav	nav	689	907	996	1,038	1,217
Japan	nav	nav	nav	nav	nav	1,796	2,110	2,285	2,340	nav
Netherlands	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Singapore	nav	nav	nav	nav	nav	1,732	1,995	2,263	2,666	3,273
Sweden	745	811	838	901	998	319	858	706	898	1,197
Switzerland	nav	nav	nav	nav	nav	1,901	2,142	2,250	2,424	2,837
United Kingdom	662	776	798	918	1,107	2,778	3,366	3,313	3,278	3,721
United States	nav	nav	nav	nav	nav	5,030	5,465	5,985	6,487	6,969
CPSS¹	117	136	145	160	167	2,664	2,988	3,267	3,523	4,079

Please refer to the individual country tables and the footnotes to Comparative Table 9 for a detailed explanation.

¹ Sum or average excluding those countries for which data are not available.

Table 9e**Use of payment instruments by non-banks: value of transactions as a ratio to GDP***(in %, total for the year)*

	Credit transfers					Direct debits				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	1,084	1,080	1,145	1,083	1,220	17.7	16.6	16.9	16.9	17.4
Canada	385	385	405	436	458	29.0	30.0	31.2	32.5	34.9
France	6,151	6,478	780	980	1,108	47.4	47.1	52.5	54.3	53.9
Germany	1,310	1,289	1,387	1,366	1,943	153.5	154.3	150.2	157.8	376.5
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	370	382	396	416	465	17.6	19.7	20.2	20.2	21.7
Japan	474	467	471	497	541	nav	nav	nav	nav	nav
Netherlands	779	884	1,021	1,064	1,043	44.3	44.6	45.0	48.4	49.1
Singapore	46	46	47	50	54	20.0	19.8	19.9	20.3	21.9
Sweden	254	271	291	306	327	10.9	11.5	12.6	13.3	13.8
Switzerland	822	741	743	764	773	17.3	17.5	17.4	16.2	12.0
United Kingdom	6,568	6,372	6,429	6,889	7,453	58.1	62.5	63.6	63.9	63.0
United States	112	118	126	134	142	108.4	99.3	101.0	100.8	103.6
CPSS¹	nap	nap	nap	nap	nap	87.9	83.1	84.0	84.9	111.3

Table 9e (cont)

	Cheques					E-money payment transactions				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	31.4	28.0	22.8	18.8	18.9	0.20	0.18	0.16	0.14	0.12
Canada	305.6	271.2	268.8	266.0	260.5	nav	nav	nav	nav	nav
France	152.6	125.5	126.0	122.1	114.9	0.00	0.00	0.00	0.00	0.00
Germany	30.9	25.3	23.0	25.9	16.5	0.00	0.00	0.00	0.00	0.01
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	88.4	85.3	81.3	81.0	76.0	0.01	0.04	0.09	0.15	0.22
Japan	129.1	121.1	105.5	94.2	89.8	nav	nav	nav	nav	0.11
Netherlands	nav	nav	nav	nav	nav	0.06	0.07	0.08	0.08	0.08
Singapore	241.7	227.5	224.2	236.0	277.1	0.76	0.72	0.71	0.70	0.83
Sweden	1.8	2.3	2.0	1.9	1.9	0.00	nav	nav	nav	nav
Switzerland	2.3	1.8	0.8	0.7	0.5	0.02	0.02	0.02	0.01	0.02
United Kingdom	161.7	148.2	134.3	127.6	117.6	nav	nav	nav	nav	nav
United States	375.4	355.7	336.1	315.7	296.5	nav	nav	nav	nav	nav
CPSS¹	232.5	213.9	204.1	194.7	180.3	0.03	0.04	0.05	0.06	0.12

Please refer to the individual country tables for a detailed explanation.

¹ Sum or average excluding those countries for which data are not available. For credit transfers, data for France (prior to 2005) and the United Kingdom include interbank transactions. Since the value of these transactions is relatively large, cross-country comparison should be treated with caution; consequently, CPSS figures for credit transfers have not been calculated.

Table 9e (cont)

	Card payments (except e-money)					of which: by cards with a debit function				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	12.6	12.7	13.7	14.1	14.6	9.9	10.3	10.9	11.2	11.5
Canada	23.2	23.7	25.3	26.3	25.9	9.6	9.6	10.0	10.3	10.2
France	12.8	13.2	15.1	15.6	16.4	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
Germany	6.5	6.8	7.1	7.0	5.6	5.1	5.2	5.4	5.3	4.4
Hong Kong SAR	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
Italy	6.4	7.2	7.7	8.1	8.4	3.8	4.2	4.4	4.8	5.0
Japan	5.5	6.0	6.6	7.0	<i>nav</i>	0.1	0.1	0.2	0.2	0.1
Netherlands	12.3	12.6	13.1	13.3	13.7	11.3	11.5	11.6	11.9	12.3
Singapore	12.7	12.6	13.9	15.3	16.5	5.1	5.0	5.8	6.7	7.2
Sweden	14.5	18.8	19.5	19.6	20.7	11.4	14.6	15.6	15.4	16.2
Switzerland	13.5	12.7	14.2	14.4	14.8	9.1	8.3	9.7	9.7	9.8
United Kingdom	23.0	24.4	25.2	26.0	27.0	12.0	13.1	14.3	15.5	16.5
United States	18.7	20.0	21.3	22.5	23.8	5.4	6.2	7.0	7.8	8.6
CPSS¹	14.3	15.2	16.4	17.3	19.6	5.3	5.9	6.6	7.2	7.7

Table 9e (cont)

	by cards with a delayed debit function					by cards with a credit function				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	2.7	2.3	2.8	2.9	3.1	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
Canada	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	13.6	14.0	15.3	16.1	15.7
France	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
Germany	1.4	1.6	1.7	1.7	1.2	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	0.0
Hong Kong SAR	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
Italy	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	2.6	3.0	3.3	3.3	3.4
Japan	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	5.4	5.9	6.4	6.9	<i>nav</i>
Netherlands	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>
Singapore	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	7.7	7.6	8.1	8.6	9.3
Sweden	2.1	2.0	2.1	2.1	2.0	0.9	2.2	1.7	2.1	2.4
Switzerland	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	4.3	4.4	4.6	4.7	5.1
United Kingdom	2.1	2.1	2.1	2.3	2.4	8.9	9.2	8.8	8.2	8.1
United States	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	13.4	13.8	14.3	14.8	15.2
CPSS¹	0.4	0.4	0.4	0.4	0.4	8.0	8.2	8.7	9.0	9.4

Please refer to the individual country tables and the footnotes to Comparative Table 9 for a detailed explanation.

¹ Sum or average excluding those countries for which data are not available.

Table 10
Cards issued in the country: number of cards
 (millions, end of year)¹

	Cards with a cash function					Cards with an e-money function				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	15.62	15.73	15.93	16.61	17.49	8.80	8.98	9.62	10.79	10.90
Canada	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
France	47.65	49.11	81.91	85.65	91.75	1.27	1.16	22.34	21.97	26.73
Germany	116.35	114.84	109.07	104.22	117.04	62.82	63.37	63.96	65.91	73.04
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	29.93	31.95	35.06	38.39	40.28	0.67	1.43	3.27	4.46	5.81
Japan ²	437.57	443.45	449.81	456.13	nav	nav	nav	nav	nav	80.61
Netherlands	27.40	27.80	31.46	31.72	31.36	17.60	18.00	17.53	18.20	18.13
Singapore	5.80	6.20	7.48	8.26	8.93	11.51	10.67	11.11	12.04	13.87
Sweden	5.18	8.31	8.73	9.42	9.82	0.29	nav	nav	nav	nav
Switzerland	9.25	9.33	9.69	10.44	11.27	3.89	3.98	4.38	4.62	4.81
United Kingdom	158.12	164.68	164.44	164.10	164.88	nav	nav	nav	nav	nav
United States	896.10	928.00	965.33	937.69	982.45	nav	nav	nav	nav	nav
CPSS³	1,748.97	1,799.40	1,878.91	1,862.61	1,475.26	106.86	107.60	132.22	138.00	233.90

Table 10 (cont)

	Cards with a payment function					of which: cards with a debit function				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	15.62	15.73	15.93	16.61	17.49	12.52	12.55	12.67	13.18	13.72
Canada	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
France	44.38	45.99	78.83	77.08	82.43	nav	nav	38.91	56.35	64.39
Germany	107.94	106.50	106.83	107.97	108.75	90.01	88.50	88.48	89.71	94.57
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	53.80	56.50	59.62	63.89	67.60	28.16	29.48	30.73	32.61	33.10
Japan ²	653.62	663.38	683.05	699.66	421.00	390.00	390.00	394.00	407.00	421.00
Netherlands	21.70	22.00	25.40	25.48	25.33	21.70	22.00	25.40	25.48	25.33
Singapore	9.30	10.13	11.92	13.35	14.58	5.80	6.20	7.48	8.26	8.93
Sweden	10.65	12.70	13.15	14.16	15.13	6.99	7.69	8.42	8.73	9.20
Switzerland	9.30	9.41	9.79	10.46	11.28	5.94	6.02	6.33	6.59	6.97
United Kingdom	134.11	139.86	141.57	142.80	141.30	62.85	65.54	66.99	68.35	71.62
United States	1,525.00	1,513.00	1,543.91	1,588.89	1,600.61	249.00	266.70	269.00	271.42	273.86
CPSS³	2,585.42	2,595.19	2,690.00	2,760.34	2,505.50	872.98	894.69	948.42	987.68	1,022.70

Table 10 (cont)

	cards with a delayed debit function					cards with a credit function				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	3.10	3.18	3.26	3.42	3.77	nav	nav	nav	nav	nav
Canada	nav	nav	nav	nav	nav	53.00	56.54	60.23	61.77	64.50
France	nav	nav	10.84	25.28	27.56	nav	nav	31.16	28.90	32.72
Germany	17.92	17.99	18.35	18.26	11.61	nav	nav	nav	nav	2.56
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	nav	nav	nav	nav	nav	25.65	27.02	28.89	31.27	34.51
Japan ²	nav	nav	nav	nav	nav	263.62	273.38	289.05	292.66	nav
Netherlands	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Singapore	nav	nav	nav	nav	nav	3.50	3.93	4.44	5.09	5.65
Sweden	0.84	0.81	0.81	0.85	0.97	2.83	4.20	3.91	4.58	4.96
Switzerland	nav	nav	nav	nav	nav	3.36	3.39	3.45	3.87	4.31
United Kingdom	4.43	4.42	4.72	4.93	2.36	66.83	69.89	69.86	69.52	67.31
United States	nav	nav	nav	nav	nav	1,276.00	1,246.30	1,274.91	1,317.47	1,326.75
CPSS³	26.29	26.40	37.98	52.74	46.27	1,694.77	1,684.65	1,765.91	1,815.13	1,543.27

Please refer to the individual country tables and the footnotes to Comparative Table 9 for a detailed explanation.

¹ Except as noted. ² For cards with a cash function and cards with a credit function, at end-March of the following year; for cards with a debit function, October. ³ Sum or average excluding those countries for which data are not available.

Table 10a**Cards issued in the country: increase in the number of cards**

(% change on previous year)

	Cards with a cash function					Cards with an e-money function				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	4.8	0.7	1.3	4.2	5.3	6.4	2.0	7.1	12.2	1.0
Canada	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
France	4.9	3.1	66.8	4.6	7.1	51.8	-8.8	1,826	-1.6	21.6
Germany	-2.5	-1.3	-5.0	-4.5	12.3	0.4	0.9	0.9	3.0	10.8
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	7.9	6.7	9.7	9.5	4.9	802.7	114.4	128.7	36.2	30.1
Japan	2.5	1.3	1.4	1.4	nav	nav	nav	nav	nav	nav
Netherlands	2.6	1.5	13.2	0.8	-1.1	1.7	2.3	-2.6	3.8	-0.4
Singapore	-1.9	6.9	20.7	10.4	8.2	17.8	-7.3	4.1	8.3	15.2
Sweden	8.4	60.4	5.0	8.0	4.2	-40.2	nap	nap	nap	nap
Switzerland	2.8	0.9	3.9	7.7	8.0	5.3	2.4	9.9	5.5	4.2
United Kingdom	11.3	4.1	-0.1	-0.2	0.5	nav	nav	nav	nav	nav
United States	3.7	3.6	4.0	-2.9	4.8	nav	nav	nav	nav	nav
CPSS¹	3.6	2.9	4.4	-0.9	4.9	3.6	0.7	22.9	4.4	11.1

Table 10a (cont)

	Cards with a payment function					of which: cards with a debit function				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	4.8	0.7	1.3	4.2	5.3	5.6	0.2	1.0	4.0	4.1
Canada	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
France	6.0	3.6	71.4	-2.2	6.9	nav	nav	nav	44.8	14.3
Germany	-3.1	-1.3	0.3	1.1	0.7	-3.9	-1.7	0.0	1.4	5.4
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	11.2	5.0	5.5	7.2	5.8	5.8	4.7	4.2	6.1	1.5
Japan	6.5	1.5	3.0	2.4	-39.8	8.3	0.0	1.0	3.3	3.4
Netherlands	0.5	1.4	15.5	0.3	-0.6	0.5	1.4	15.5	0.3	-0.6
Singapore	1.7	9.0	17.7	11.9	9.3	-1.9	6.9	20.7	10.4	8.2
Sweden	2.5	19.2	3.6	7.7	6.8	-0.8	10.1	9.6	3.7	5.3
Switzerland	1.8	1.2	4.0	6.9	7.8	2.4	1.4	5.2	4.0	5.8
United Kingdom	9.5	4.3	1.2	0.9	-1.1	5.8	4.3	2.2	2.0	4.8
United States	1.3	-0.8	2.0	2.9	0.7	0.0	7.1	0.9	0.9	0.9
CPSS¹	3.0	0.4	3.7	2.6	-9.2	3.8	2.5	1.7	4.1	3.5

Table 10a (cont)

	cards with a delayed debit function					cards with a credit function				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	1.9	2.6	2.6	5.1	10.1	nav	nav	nav	nav	nav
Canada	nap	nap	nap	nap	nap	1.9	6.7	6.5	2.6	4.4
France	nav	nav	nav	133.2	9.0	nav	nav	nav	-7.3	13.2
Germany	0.8	0.4	2.0	-0.5	-36.4	nav	nav	nav	nav	nav
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	nap	nap	nap	nap	nap	17.9	5.4	6.9	8.2	10.3
Japan	nav	nav	nav	nav	nav	3.8	3.7	5.7	1.2	nav
Netherlands	nap	nap	nap	nap	nap	nap	nap	nap	nap	nap
Singapore	nav	nav	nav	nav	nav	8.4	12.5	12.9	14.6	11.0
Sweden	9.8	-3.8	0.7	4.6	13.9	9.4	48.6	-6.9	17.1	8.4
Switzerland	nav	nav	nav	nav	nav	0.8	1.0	1.8	12.2	11.3
United Kingdom	2.8	-0.2	6.8	4.4	-52.1	13.7	4.6	0.0	-0.5	-3.2
United States	nav	nav	nav	nav	nav	1.5	-2.3	2.3	3.3	0.7
CPSS¹	1.5	0.4	2.8	38.9	-12.3	2.6	-0.6	3.0	22.9	-15.0

Please refer to the individual country tables and the footnotes to Comparative Table 9 for a detailed explanation.

¹ Sum or average excluding those countries for which data are not available.

Table 10b
Cards issued in the country: number of cards per inhabitant
 (end of year)¹

	Cards with a cash function					Cards with an e-money function				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	1.51	1.51	1.52	1.57	1.64	0.85	0.86	0.92	1.02	1.02
Canada	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
France	0.77	0.79	1.30	1.36	1.44	0.02	0.02	0.36	0.35	0.42
Germany	1.41	1.39	1.32	1.27	1.42	0.76	0.77	0.78	0.80	0.89
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	0.52	0.56	0.60	0.66	0.68	0.01	0.02	0.06	0.08	0.10
Japan ²	3.43	3.47	3.52	3.57	nav	nav	nav	nav	nav	0.63
Netherlands	1.69	1.71	1.93	1.94	1.91	1.08	1.11	1.07	1.11	1.11
Singapore	1.41	1.49	1.75	1.88	1.95	2.80	2.56	2.61	2.74	3.02
Sweden	0.58	0.92	0.97	1.04	1.07	0.03	nav	nav	nav	nav
Switzerland	1.25	1.25	1.29	1.38	1.48	0.53	0.53	0.58	0.61	0.63
United Kingdom	2.66	2.75	2.73	2.71	2.70	nav	nav	nav	nav	nav
United States	3.08	3.16	3.25	3.13	3.25	nav	nav	nav	nav	nav
CPSS³	2.40	2.46	2.55	2.52	2.39	0.43	0.45	0.55	0.57	0.96

Table 10b (cont)

	Cards with a payment function					of which: cards with a debit function				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	1.51	1.51	1.52	1.57	1.64	1.21	1.20	1.21	1.25	1.29
Canada	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
France	0.72	0.74	1.25	1.22	1.30	nav	nav	0.62	0.89	1.01
Germany	1.31	1.29	1.30	1.31	1.32	1.09	1.07	1.07	1.09	1.15
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	0.94	0.98	1.03	1.09	1.15	0.49	0.51	0.53	0.56	0.56
Japan ²	5.12	5.19	5.35	5.48	3.29	3.05	3.05	3.08	3.19	3.29
Netherlands	1.34	1.35	1.56	1.56	1.54	1.34	1.35	1.56	1.56	1.54
Singapore	2.26	2.43	2.79	3.03	3.18	1.41	1.49	1.75	1.88	1.95
Sweden	1.19	1.41	1.46	1.56	1.65	0.78	0.85	0.93	0.96	1.01
Switzerland	1.26	1.26	1.30	1.38	1.48	0.80	0.81	0.84	0.87	0.91
United Kingdom	2.25	2.34	2.35	2.36	2.32	1.06	1.10	1.11	1.13	1.17
United States	5.24	5.15	5.20	5.30	5.30	0.85	0.91	0.91	0.91	0.91
CPSS³	3.55	3.55	3.66	3.73	3.37	1.31	1.34	1.29	1.33	1.37

Table 10b (cont)

	cards with a delayed debit function					cards with a credit function				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	0.30	0.30	0.31	0.32	0.35	nav	nav	nav	nav	nav
Canada	nav	nav	nav	nav	nav	1.67	1.76	1.86	1.89	1.95
France	nav	nav	0.17	0.40	0.43	nav	nav	0.50	0.46	0.51
Germany	0.22	0.22	0.22	0.22	0.14	nav	nav	nav	nav	0.03
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	nav	nav	nav	nav	nav	0.45	0.47	0.50	0.54	0.59
Japan ²	nav	nav	nav	nav	nav	2.06	2.14	2.26	2.29	nav
Netherlands	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Singapore	nav	nav	nav	nav	nav	0.85	0.94	1.04	1.16	1.23
Sweden	0.09	0.09	0.09	0.09	0.11	0.32	0.47	0.43	0.50	0.54
Switzerland	nav	nav	nav	nav	nav	0.45	0.45	0.46	0.51	0.57
United Kingdom	0.07	0.07	0.08	0.08	0.04	1.12	1.17	1.16	1.15	1.10
United States	nav	nav	nav	nav	nav	4.38	4.24	4.29	4.39	4.39
CPSS³	0.15	0.15	0.16	0.22	0.19	2.88	2.85	2.96	3.84	3.24

Please refer to the individual country tables and the footnotes to Comparative Table 9 for a detailed explanation.

¹ Except as noted. ² For cards with a cash function and cards with a credit function, at end-March of the following year; for cards with a debit function, October. ³ Sum or average excluding those countries for which data are not available.

Table 11**Terminals located in the country: number of terminals***(thousands, end of year)¹*

	ATMs					POS terminals				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	12.5	13.2	13.5	14.7	15.4	113.1	108.3	101.1	115.2	121.9
Canada	44.2	48.5	52.7	55.6	57.8	520.6	546.0	571.4	591.9	603.2
France	42.0	43.7	47.8	47.8	52.2	1,000.0	1,060.0	1,095.0	1,142.0	1,242.6
Germany	51.1	52.6	53.4	53.9	68.3	495.8	520.0	569.5	578.4	566.0
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	39.1	39.7	40.6	43.7	48.1	928.0	1,007.5	1,045.0	1,167.8	1,219.4
Japan ²	137.8	136.5	136.3	138.3	138.4	1,148.1	1,242.7	1,375.3	1,549.9	1,682.6
Netherlands	7.6	7.9	7.4	8.1	8.5	186.3	195.0	252.2	265.8	306.3
Singapore	1.6	1.6	1.7	1.8	1.9	28.0	26.8	59.7	69.4	71.3
Sweden	2.7	2.7	2.8	2.8	2.8	108.1	161.1	176.6	184.6	187.3
Switzerland	5.3	5.4	5.6	5.7	5.9	80.0	88.1	110.2	116.6	126.8
United Kingdom	46.5	54.4	58.3	60.5	63.4	861.3	920.0	974.1	1,053.2	1,050.7
United States ³	371.0	383.0	396.0	395.0	415.3	3,890.0	4,900.0	5,032.0	5,183.0	5,146.5
CPSS⁴	761.2	789.2	816.0	827.8	878.1	9,359.1	10,775.5	11,362.2	12,017.8	12,324.7

Table 11 (cont)

	E-money card loading/unloading terminals					E-money card payment terminals				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	213.2	213.6	181.5	129.5	125.5	108.0	114.8	94.0	88.9	80.1
Canada	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
France	23.1	23.0	21.6	44.2	122.2	105.8	77.8	62.0	82.0	147.6
Germany	32.4	30.0	30.0	32.9	35.8	120.9	142.3	172.1	224.6	334.3
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	7.8	11.9	12.0	12.1	12.4	87.8	143.4	184.4	186.3	224.3
Japan	nav	nav	nav	nav	nav	nav	nav	nav	nav	358.0
Netherlands	5.1	5.4	4.1	4.2	4.2	180.1	192.3	154.8	156.7	202.3
Singapore	nav	nav	nav	nav	nav	45.9	42.2	76.1	78.0	79.7
Sweden	5.9	nap	nap	nap	nap	32.2	nap	nap	nap	nap
Switzerland	5.3	5.4	5.6	5.7	5.9	34.5	35.2	18.4	18.3	12.9
United Kingdom	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
United States	nap	nap	nap	nap	nap	nav	nav	nav	nav	nav
CPSS⁴	292.7	289.3	254.7	228.7	306.0	715.2	748.0	761.8	834.8	1,439.1

Please refer to the individual country tables for a detailed explanation.

¹ Except as noted. ² For ATMs, at end-March of the following year. For POS terminals, see Country Table 6. ³ For POS terminals, PIN-based debit terminals only. ⁴ Sum or average excluding those countries for which data are not available.

Table 11a**Terminals located in the country: increase in the number of terminals***(% change on previous year)*

	ATMs					POS terminals				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	7.0	5.7	2.5	8.6	5.0	-16.7	-4.2	-6.6	14.0	5.8
Canada	10.5	9.7	8.6	5.5	4.0	5.2	4.9	4.6	3.6	1.9
France	7.7	4.1	9.4	0.0	9.1	4.6	6.0	3.3	4.3	8.8
Germany	1.3	2.9	1.5	1.0	26.8	7.6	4.9	9.5	1.6	-2.1
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	-1.5	1.7	2.2	7.7	10.1	9.5	8.6	3.7	11.7	4.4
Japan	-1.7	-0.9	-0.2	1.5	0.1	8.0	8.2	10.7	12.7	8.6
Netherlands	0.3	4.4	-5.6	9.0	5.3	5.1	4.7	29.4	5.4	15.2
Singapore	0.4	3.6	5.5	5.4	6.5	19.1	-4.1	122.9	16.1	2.8
Sweden	1.1	0.9	3.7	0.2	0.1	5.9	49.1	9.6	4.5	1.5
Switzerland	2.3	1.6	3.0	3.3	3.4	-0.8	10.1	25.2	5.8	8.8
United Kingdom	13.8	17.1	7.1	3.7	4.9	6.3	6.8	5.9	8.1	-0.2
United States	5.4	3.2	3.4	-0.3	5.1	11.1	26.0	2.7	3.0	-0.7
CPSS¹	4.2	3.7	3.4	1.4	27.3	8.2	15.1	5.4	5.8	2.6

Table 11a (cont)

	E-money card loading/unloading terminals					E-money card payment terminals				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	2.4	0.2	-15.0	-28.6	-3.1	3.3	6.3	-18.1	-5.4	-9.9
Canada	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
France	45.0	-0.2	-5.9	104.3	176.5	53.0	-26.5	-20.3	32.2	80.0
Germany	-9.5	-7.4	0.0	9.8	8.7	22.8	17.7	20.9	30.5	48.8
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	41.5	53.4	0.7	1.2	1.9	nav	63.3	28.6	1.0	20.4
Japan	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Netherlands	4.9	6.7	-24.9	2.5	0.9	9.2	6.7	-19.5	1.2	29.1
Singapore	nav	nav	nav	nav	nav	8.0	-7.9	80.3	2.5	2.1
Sweden	-10.7	nav	nav	nav	nav	2.9	nav	nav	nav	nav
Switzerland	2.3	1.6	3.0	3.3	3.4	2.9	2.2	-47.9	-0.5	-29.5
United Kingdom	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
United States	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
CPSS¹	-7.2	0.9	-11.9	-10.2	33.8	10.3	9.5	1.8	9.6	29.5

Please refer to the individual country tables for a detailed explanation.

¹ Sum or average excluding those countries for which data are not available.

Table 11b**Terminals located in the country: number of terminals per million inhabitants***(end of year)*¹

	ATMs					POS terminals				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	1,205	1,268	1,293	1,395	1,448	10,901	10,395	9,652	10,930	11,425
Canada	1,392	1,513	1,627	1,700	1,748	16,404	17,043	17,660	18,109	18,254
France	677	700	761	757	821	16,118	16,975	17,431	18,071	19,546
Germany	620	638	647	654	831	6,008	6,303	6,906	7,023	6,881
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	680	690	698	748	817	16,145	17,506	17,976	19,984	20,710
Japan ²	1,079	1,068	1,067	1,082	1,083	8,991	9,725	10,764	12,130	13,169
Netherlands	466	485	456	497	521	11,482	11,979	15,458	16,265	18,669
Singapore	377	386	398	406	415	6,792	6,432	14,002	15,760	15,531
Sweden	299	300	310	309	307	12,062	17,912	19,561	20,327	20,473
Switzerland	716	723	740	759	778	10,803	11,813	14,694	15,427	16,646
United Kingdom	780	909	968	998	1,040	14,463	15,376	16,178	17,384	17,232
United States	1,274	1,302	1,334	1,318	1,375	13,354	16,663	16,946	17,288	17,039
CPSS³	1,002	1,034	1,062	1,071	1,353	12,325	14,113	14,789	15,552	15,862

Table 11b (cont)

	E-money card loading/unloading terminals					E-money card payment terminals				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	20,558	20,506	17,330	12,287	11,762	10,411	11,017	8,973	8,433	7,513
Canada	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
France	372	368	344	699	1,922	1,705	1,246	987	1,298	2,321
Germany	393	364	364	400	435	1,465	1,725	2,087	2,727	4,063
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	135	207	206	207	210	1,528	2,492	3,172	3,188	3,809
Japan	nav	nav	nav	nav	nav	nav	nav	nav	nav	2,802
Netherlands	312	332	248	254	256	11,102	11,812	9,488	9,588	12,334
Singapore	nav	nav	nav	nav	nav	11,147	10,136	17,848	17,725	17,362
Sweden	654	nap	nap	nap	nap	3,600	nap	nap	nap	nap
Switzerland	716	723	740	759	778	4,655	4,724	2,447	2,418	1,690
United Kingdom	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
United States	nap	nap	nap	nap	nap	nav	nav	nav	nav	nav
CPSS³	1,195	1,222	1,072	959	1,278	2,871	3,106	3,148	3,438	3,871

Please refer to the individual country tables for a detailed explanation.

¹ Except as noted. ² For ATMs, at end-March of the following year. For POS terminals, see Country Table 6. ³ Sum or average excluding those countries for which data are not available.

Table 12**Transactions at terminals: number of cash withdrawals and loading transactions***(millions, total for the year)¹*

	Cash withdrawals at ATMs located in the country									
	with cards issued outside the country					with cards issued in the country				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	6.92	6.78	6.80	7.42	8.58	256.89	244.38	250.50	263.76	309.03
Canada	nav	nav	nav	nav	nav	1,149.12	1,122.02	1,079.44	1,058.58	1,058.55
France	nav	nav	26.68	28.38	30.26	1,244.88	1,260.00	1,431.95	1,458.69	1,531.21
Germany	nav	nav	nav	nav	369.60	2,036.37	2,398.67	2,445.07	2,447.29	1,935.65
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	nav	nav	nav	nav	nav	434.55	453.79	456.41	470.29	489.46
Japan ²	nav	nav	nav	nav	nav	406.46	411.78	429.76	422.53	420.25
Netherlands	nav	nav	13.74	14.30	18.40	494.00	484.00	466.90	475.61	470.51
Singapore	nav	nav	nav	nav	nav	6.86	6.53	6.36	5.12	6.77
Sweden	nav	6.00	6.00	6.00	5.00	328.00	315.00	310.00	300.00	298.00
Switzerland	5.20	5.60	5.60	6.00	6.58	113.20	110.60	103.60	105.40	107.43
United Kingdom	nav	nav	nav	nav	nav	2,373.00	2,528.00	2,699.00	2,752.00	2,834.00
United States	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
CPSS³	nav	nav	nav	nav	nav	8,843.32	9,334.77	9,679.00	9,759.27	9,460.86

Table 12 (cont)

	Cash withdrawals at ATMs located outside the country					E-money loading/unloading transactions at terminals in the country				
	with cards issued in the country									
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	8.38	8.69	9.60	10.87	11.91	16.71	16.99	16.82	15.74	14.27
Canada	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
France	nav	nav	30.58	33.50	39.11	2.79	2.00	2.10	2.05	2.88
Germany	nav	nav	nav	nav	33.82	4.16	4.17	4.47	5.02	6.01
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Japan	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Netherlands	15.20	16.30	84.91	85.89	97.91	nav	nav	21.23	23.31	25.59
Singapore	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Sweden	nav	6.00	8.00	7.00	8.00	0.00	nav	nav	nav	nav
Switzerland	8.60	8.60	9.30	9.90	10.66	nav	nav	1.00	1.00	1.05
United Kingdom	3.00	4.00	4.00	3.00	3.00	nav	nav	nav	nav	nav
United States	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
CPSS	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav

Please refer to the individual country tables for a detailed explanation.

¹ Except as noted. ² For cash withdrawals at ATMs located in the country with cards issued in the country, total for the fiscal year ending March of the following year. ³ Sum or average excluding those countries for which data are not available. Excludes data for the United States, for which only 2003 data are available.

Table 12a**Transactions at terminals: increase in the number of cash withdrawals and loading transactions***(% change on previous year)*

	Cash withdrawals at ATMs located in the country									
	with cards issued outside the country					with cards issued in the country				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	83.6	-2.0	0.3	9.1	15.6	7.1	-4.9	2.5	5.3	17.2
Canada	nav	nav	nav	nav	nav	-6.0	-2.4	-3.8	-1.9	0.0
France	nav	nav	nav	6.4	6.6	2.6	1.2	13.6	1.9	5.0
Germany	nav	nav	nav	nav	nav	22.1	17.8	1.9	0.1	-20.9
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	nav	nav	nav	nav	nav	-5.7	4.4	0.6	3.0	4.1
Japan	nav	nav	nav	nav	nav	-2.0	1.3	4.4	-1.7	-0.5
Netherlands	nav	nav	nav	4.1	28.7	0.2	-2.0	-3.5	1.9	-1.1
Singapore	nav	nav	nav	nav	nav	-24.9	-4.8	-2.6	-19.5	32.2
Sweden	nav	nav	0.0	0.0	-16.7	-3.8	-4.0	-1.6	-3.2	-0.7
Switzerland	-1.9	7.7	0.0	7.1	9.7	2.5	-2.3	-6.3	1.7	1.9
United Kingdom	nav	nav	nav	nav	nav	4.6	6.5	6.8	2.0	3.0
United States	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
CPSS¹	nav	nav	nav	nav	nav	4.8	5.6	3.7	0.8	-3.1

Table 12a (cont)

	Cash withdrawals at ATMs located outside the country					E-money loading/unloading transactions at terminals in the country				
	with cards issued in the country									
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	8.4	3.7	10.5	13.2	9.6	-7.9	1.7	-1.0	-6.4	-9.3
Canada	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
France	nav	nav	nav	9.5	16.7	7.3	-28.3	4.8	-2.1	40.2
Germany	nav	nav	nav	nav	nav	-5.8	0.3	7.1	12.4	19.8
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Japan	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Netherlands	7.8	7.2	420.9	1.2	14.0	nav	nav	nav	nav	nav
Singapore	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Sweden	nav	nav	nav	nav	nav	-100.0	nav	nav	nav	nav
Switzerland	2.4	0.0	8.1	6.5	7.7	nav	nav	nav	0.0	5.0
United Kingdom	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
United States	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
CPSS	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav

Please refer to the individual country tables for a detailed explanation.

¹ Sum or average excluding those countries for which data are not available.

Table 13**Transactions at terminals: value of cash withdrawals and loading transactions***(USD billions, total for the year)¹*

	Cash withdrawals at ATMs located in the country									
	with cards issued outside the country					with cards issued in the country				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	1.15	1.17	1.34	1.43	1.73	30.63	34.18	34.26	37.10	46.60
Canada	nav	nav	nav	nav	nav	75.84	82.82	88.63	95.52	104.96
France	nav	nav	5.34	6.04	7.37	91.45	105.86	121.95	125.80	146.12
Germany	nav	nav	nav	nav	54.29	342.72	422.73	474.05	478.38	421.47
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	nav	nav	nav	nav	nav	80.93	95.63	98.21	104.53	124.64
Japan ²	nav	nav	nav	nav	nav	206.95	219.90	212.19	191.50	187.05
Netherlands	nav	nav	1.96	2.12	2.86	57.47	63.38	67.83	69.21	75.75
Singapore	nav	nav	nav	nav	nav	0.67	0.64	0.64	0.75	0.86
Sweden	nav	1.09	1.07	0.95	0.74	34.88	37.44	36.11	34.15	36.84
Switzerland	0.89	1.13	1.04	1.20	1.36	20.40	21.53	18.88	18.96	19.68
United Kingdom	nav	nav	nav	nav	nav	235.31	295.39	312.56	330.80	372.57
United States	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
CPSS³	nav	nav	nav	nav	nav	1,177.25	1,379.50	1,465.30	1,486.70	1,536.54

Table 13 (cont)

	Cash withdrawals at ATMs located outside the country					E-money loading/unloading transactions at terminals in the country				
	with cards issued in the country									
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	1.29	1.44	1.61	1.87	2.24	0.63	0.67	0.62	0.58	0.56
Canada	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
France	nav	nav	4.36	4.91	6.37	0.09	0.00	0.07	0.06	0.09
Germany	nav	nav	nav	nav	6.60	0.12	0.13	0.14	0.16	0.24
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Japan	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Netherlands	nav	nav	5.84	5.85	8.22	nav	nav	0.54	0.59	0.69
Singapore	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Sweden	nav	0.95	0.94	1.08	1.33	nav	nav	nav	nav	nav
Switzerland	2.00	2.10	2.40	2.56	2.99	nav	nav	0.06	0.06	0.07
United Kingdom	0.47	0.59	0.62	0.50	0.41	nav	nav	nav	nav	nav
United States	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
CPSS	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav

Please refer to the individual country tables for a detailed explanation.

¹ Except as noted. ² For cash withdrawals at ATMs located in the country with cards issued in the country, total for the fiscal year ending March of the following year, converted at average exchange rates for the fiscal year ending March. ³ Sum or average excluding those countries for which data are not available. Excludes data for the United States, for which only 2003 data are available.

Table 13a**Transactions at terminals: increase in the real value of cash withdrawals and loading transactions**(% change on previous year, adjusted by CPI inflation)¹

	Cash withdrawals at ATMs located in the country									
	with cards issued outside the country					with cards issued in the country				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	73.2	-9.5	12.1	3.1	9.2	7.5	-0.5	-2.2	4.8	13.1
Canada	nav	nav	nav	nav	nav	-4.8	-0.4	-2.6	-1.0	2.5
France	nav	nav	nav	9.8	10.2	4.3	2.8	13.1	0.2	4.8
Germany	nav	nav	nav	nav	nav	13.4	10.1	10.1	-1.8	-21.0
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	nav	nav	nav	nav	nav	-26.1	5.0	0.5	3.1	7.1
Japan	nav	nav	nav	nav	nav	-1.8	1.1	1.9	-7.0	-4.7
Netherlands	nav	nav	nav	5.3	21.9	-6.0	-1.2	5.5	-0.6	-1.2
Singapore	nav	nav	nav	nav	nav	-28.7	-8.4	-2.0	11.5	5.7
Sweden	nav	nav	-0.8	-13.8	-29.7	2.4	-3.5	-2.6	-8.0	-2.8
Switzerland	-0.6	15.7	-8.2	14.2	7.9	0.2	-3.8	-12.6	-0.6	-1.1
United Kingdom	nav	nav	nav	nav	nav	4.3	10.4	4.5	2.1	1.2
United States	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
CPSS²	nav	nav	nav	nav	nav	16.0	15.1	4.1	-0.7	1.4

Table 13a (cont)

	Cash withdrawals at ATMs located outside the country					E-money loading/unloading transactions at terminals in the country				
	with cards issued in the country									
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	5.9	-0.1	9.3	12.0	8.0	-17.7	-5.3	-9.7	-10.1	-13.1
Canada	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
France	nav	nav	nav	9.4	17.0	-2.1	nav	nav	-9.4	26.0
Germany	nav	nav	nav	nav	nav	-13.3	-1.8	4.6	13.0	29.4
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Japan	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Netherlands	nav	nav	nav	-2.4	26.9	nav	nav	nav	7.5	5.4
Singapore	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Sweden	nav	nav	-0.8	12.6	10.6	nav	nav	nav	nav	nav
Switzerland	3.2	-4.5	14.0	5.5	11.4	nav	nav	nav	-1.0	-0.7
United Kingdom	160.3	11.1	4.7	-22.2	-25.9	nav	nav	nav	nav	nav
United States	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
CPSS	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav

Please refer to the individual country tables for a detailed explanation.

¹ Value of cash withdrawals and loading transactions in domestic currency deflated by yearly average CPI inflation. For the CPSS area, in US dollar terms. ² Sum or average excluding those countries for which data are not available.

Table 14
Transactions at terminals: number of payment transactions
(millions, total for the year)

	POS transactions at terminals located in the country									
	with cards issued outside the country					with cards issued in the country				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	31.65	25.41	26.65	28.40	30.33	579.83	632.24	693.93	747.38	803.32
Canada	nav	nav	nav	nav	nav	4,228.00	4,581.00	5,018.06	5,456.99	5,675.77
France	nav	nav	145.46	184.66	191.13	4,341.46	4,650.00	5,114.36	5,466.33	5,978.70
Germany	nav	nav	nav	nav	1.33	2,053.89	2,274.69	2,409.87	2,477.90	1,938.02
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	nav	nav	nav	nav	nap	610.73	671.97	732.80	770.65	825.35
Japan	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Netherlands	nap	nap	15.27	20.09	29.40	1,266.24	1,374.36	1,510.03	1,644.70	1,791.62
Singapore	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Sweden	nav	20.00	26.00	26.00	34.00	542.00	613.00	752.00	952.00	1,118.00
Switzerland	24.00	24.30	25.30	27.90	32.71	302.70	317.70	336.00	354.00	382.80
United Kingdom	38.00	123.00	327.00	162.00	269.00	5,186.00	5,639.00	6,008.00	6,441.00	6,894.00
United States	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
CPSS¹	nap	nap	nap	nap	nap	19,110.85	20,753.96	22,575.04	24,310.96	25,407.58

Table 14 (cont)

	POS transactions at terminals located outside the country					E-money payment transactions at terminals in the country				
						with cards issued in the country				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	34.64	39.10	44.60	50.00	58.17	107.06	106.90	102.02	96.02	89.82
Canada	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
France	nav	nav	129.46	149.03	165.96	18.10	16.00	17.03	20.06	26.44
Germany	nav	nav	nav	nav	138.12	37.37	38.31	37.78	42.28	52.71
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	nav	nav	nav	nav	nap	2.74	9.33	20.38	33.89	49.57
Japan	nav	nav	nav	nav	nav	nav	nav	nav	nav	809.64
Netherlands	nap	nap	55.80	55.81	64.24	109.16	127.27	146.93	164.39	174.83
Singapore	nav	nav	nav	nav	nav	1,535.90	1,598.15	1,621.60	1,691.02	1,665.08
Sweden	nav	19.00	23.00	22.00	32.00	0.20	nap	nap	nap	nap
Switzerland	42.30	44.40	48.10	51.59	56.03	19.30	19.00	19.20	18.80	17.69
United Kingdom	226.00	260.00	275.00	284.00	306.00	nav	nav	nav	nav	nav
United States	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
CPSS¹	nap	nap	nap	nap	nap	1,829.83	1,914.95	1,964.93	2,066.45	2,885.78

Please refer to the individual country tables for a detailed explanation.

¹ Sum or average excluding those countries for which data are not available.

Table 14a**Transactions at terminals: increase in the number of payment transactions***(% change on previous year)*

	POS transactions at terminals located in the country									
	with cards issued outside the country					with cards issued in the country				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	75.1	-19.7	4.9	6.6	6.8	6.5	9.0	9.8	7.7	7.5
Canada	nav	nav	nav	nav	nav	8.5	8.3	9.5	8.7	4.0
France	nav	nav	nav	26.9	3.5	6.0	7.1	10.0	6.9	9.4
Germany	nav	nav	nav	nav	nav	8.1	10.8	5.9	2.8	-21.8
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	nav	nav	nav	nav	nav	10.6	10.0	9.1	5.2	7.1
Japan	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Netherlands	nap	nap	nap	31.5	46.3	9.6	8.5	9.9	8.9	8.9
Singapore	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Sweden	nav	nav	30.0	0.0	30.8	19.4	13.1	22.7	26.6	17.4
Switzerland	3.9	1.3	4.1	10.3	17.2	6.3	5.0	5.8	5.4	8.1
United Kingdom	-48.6	223.7	165.9	-50.5	66.0	10.8	8.7	6.5	7.2	7.0
United States	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
CPSS¹	nap	nap	nap	nap	nap	8.8	8.6	8.8	7.7	4.5

Table 14a (cont)

	POS transactions at terminals located outside the country					E-money payment transactions at terminals in the country				
	with cards issued in the country									
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	5.2	12.9	14.1	12.1	16.3	-11.4	-0.1	-4.6	-5.9	-6.5
Canada	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
France	nav	nav	nav	15.1	11.4	-1.6	-11.6	6.4	17.8	31.8
Germany	nav	nav	nav	nav	nav	4.2	2.5	-1.4	11.9	24.7
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	nav	nav	nav	nav	nav	166.8	241.1	118.5	66.3	46.3
Japan	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Netherlands	nap	nap	nap	0.0	15.1	25.5	16.6	15.4	11.9	6.4
Singapore	nav	nav	nav	nav	nav	118.8	4.1	1.5	4.3	-1.5
Sweden	nav	nav	21.1	-4.3	45.5	-71.4	nap	nap	nap	nap
Switzerland	1.7	5.0	8.3	7.3	8.6	-3.5	-1.6	1.1	-2.1	-5.9
United Kingdom	7.1	15.0	5.8	3.3	7.7	nav	nav	nav	nav	nav
United States	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
CPSS¹	nap	nap	nap	nap	nap	85.6	4.7	2.6	5.2	39.6

Please refer to the individual country tables for a detailed explanation.

¹ Sum or average excluding those countries for which data are not available.

Table 15
Transactions at terminals: value of payment transactions
(USD billions, total for the year)¹

	POS transactions at terminals located in the country									
	with cards issued outside the country					with cards issued in the country				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	3.64	3.50	3.52	3.68	4.26	35.24	41.52	46.32	50.59	59.49
Canada	nav	nav	nav	nav	nav	200.66	234.96	286.43	336.77	370.14
France	nav	nav	19.07	22.18	27.02	230.31	272.84	310.22	339.92	406.02
Germany	nav	nav	nav	nav	190.21	158.60	186.53	196.90	204.80	174.33
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	nav	nav	nav	nav	nap	57.44	72.09	78.92	89.46	104.78
Japan	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Netherlands	nap	nap	2.19	2.92	4.28	61.15	70.92	78.80	85.34	100.33
Singapore	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Sweden	nav	1.50	1.60	1.63	1.92	29.69	32.13	35.97	44.18	59.04
Switzerland	3.19	3.55	3.68	4.24	5.33	37.26	38.63	44.64	47.20	52.70
United Kingdom	nav	nav	15.28	21.57	31.81	398.17	499.95	535.50	590.13	708.50
United States	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
CPSS²	nap	nap	nap	nap	nap	1,208.51	1,449.57	1,613.70	1,788.40	2,035.33

Table 15 (cont)

	POS transactions at terminals located outside the country					E-money payment transactions at terminals in the country				
						with cards issued in the country				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	3.75	4.06	5.14	5.77	7.23	0.62	0.66	0.61	0.55	0.54
Canada	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
France	nav	nav	12.99	14.91	19.03	nav	nav	nav	nav	nav
Germany	nav	nav	nav	nav	12.32	nav	nav	nav	nav	nav
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	nav	nav	nav	nav	nap	nav	nav	nav	nav	nap
Japan	nav	nav	nav	nav	nav	nav	nav	nav	nav	4.79
Netherlands	nap	nap	6.66	6.84	8.21	nap	nap	nap	nap	nap
Singapore	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Sweden	nav	1.91	2.14	2.30	3.26	nav	nav	nav	nav	nav
Switzerland	6.37	7.42	8.00	8.96	10.58	0.05	0.06	0.06	0.06	0.07
United Kingdom	29.46	36.06	37.10	41.80	50.05	nav	nav	nav	nav	nav
United States	nav	nav	nav	nav	nav	nap	nap	nap	nap	nap
CPSS²	nap	nap	nap	nap	nap	0.67	0.71	0.66	0.61	5.39

Please refer to the individual country tables for a detailed explanation.

¹ Converted at yearly average exchange rates. ² Sum or average excluding those countries for which data are not available.

Table 15a**Transactions at terminals: increase in the real value of payment transactions**(% change on previous year, adjusted by CPI inflation)¹

	POS transactions at terminals located in the country									
	with cards issued outside the country					with cards issued in the country				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	72.4	-14.0	-2.1	1.2	4.5	5.2	5.1	8.8	5.7	5.9
Canada	nav	nav	nav	nav	nav	6.1	6.8	11.0	8.0	2.5
France	nav	nav	nav	13.0	9.9	5.1	5.2	11.6	6.5	7.8
Germany	nav	nav	nav	nav	nav	4.4	5.0	3.6	1.2	-23.7
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	nav	nav	nav	nav	nav	10.5	11.5	7.1	9.8	5.2
Japan	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Netherlands	nap	nap	nap	30.0	32.3	4.3	3.9	9.5	5.5	6.1
Singapore	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Sweden	nav	nav	8.2	-1.5	6.5	11.7	-2.7	13.1	19.4	20.4
Switzerland	-7.1	1.5	3.3	14.0	19.9	2.2	-5.5	15.1	4.6	6.4
United Kingdom	nav	nav	nav	36.2	32.5	14.0	10.4	5.8	6.4	7.9
United States	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
CPSS²	nap	nap	nap	nap	nap	24.5	17.8	9.1	8.5	11.7

Table 15a (cont)

	POS transactions at terminals located outside the country					E-money payment transactions at terminals in the country				
	with cards issued in the country									
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium	2.5	-3.3	23.5	8.6	12.9	-19.1	-5.4	-9.8	-12.3	-11.8
Canada	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
France	nav	nav	nav	11.5	15.1	nav	nav	nav	nav	nav
Germany	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Hong Kong SAR	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Japan	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Netherlands	nap	nap	nap	0.01	8.3	nav	nav	nav	nav	nav
Singapore	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Sweden	nav	nav	13.4	4.7	27.3	nav	nav	nav	nav	nav
Switzerland	0.5	6.1	7.4	10.8	12.5	-0.6	-0.8	-1.2	-1.0	13.5
United Kingdom	11.9	7.6	1.6	8.8	7.6	nav	nav	nav	nav	nav
United States	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
CPSS²	nap	nap	nap	nap	nap	nap	nap	nap	nap	nap

Please refer to the individual country tables for a detailed explanation.

¹ Value of payment transactions in domestic currency deflated by yearly average CPI inflation. For the CPSS area, in US dollar terms. ² Sum or average excluding those countries for which data are not available.

Table PS1
Features of selected interbank funds transfer systems
(at end-2007)

System	Type	Settlement	Owner/manager	Processing	Membership	Degree of centralisation
Belgium						
ELLIPS	L	RTGS	B+CB	RTT	R	C
Clearing house	R	MN	B+CB	RTT	O	C
CEC	R	MN	B+CB	RTT	O	C
Canada						
LVTS	L	MN	PA	RTT	O	C
France						
TBF	L	RTGS	CB	RTT	R	C
PNS	L	BN/RTGS	CB+B/PA	RTT	O	C
SIT	R	MN	CB+B/PA	ACH	O	C
Germany						
T2 BBK	L	RTGS	CB	RTT	R	C
RPS	R	G	CB	ACH	O	C
Hong Kong SAR						
HKD CHATS	L+FX	RTGS	HKICL ¹	RTT	O	C
USD CHATS	L+FX	RTGS	HKICL ¹	RTT	O	C
EUR CHATS	L+FX	RTGS	HKICL ¹	RTT	O	C
Italy						
BI-REL	L	RTGS	CB	RTT	O	C
BI-COMP	R	MN	CB	ACH	O	C
Japan						
BOJ-NET	L	RTGS	CB	RTT	R	C
FXYS ¹	L	RTGS	B	RTT	R	C
Zengin System	R	MN	B	RTT	R	C
Tokyo Clearing House	R	MN	B	ACH	R	C
Netherlands						
TOP	L	RTGS	CB	RTT	R	C
Equens	R	MN/BA		ACH	R	C
Singapore						
MEPS	L	RTGS	CB	RTT	O	C
SGDCCS	R	MN	PA	ACH	O	C
USDCCS	R	G	PA	ACH	O	C
IBG	R	MN	PA	ACH	O	C
EFTPOS	R	MN	B	RTT	R	C
Sweden						
E-RIX	L	RTGS	CB	RTT	R	C
K-RIX	L	RTGS	CB	RTT	R	C
Bankgirot	R	MN	B	ACH	O	C
Dataclearing	R	MN	B	ACH	O	C
Switzerland						
SIC	L+R	RTGS	B+CB	RTT	O	C
United Kingdom						
CHAPS Euro	L	RTGS	B+CB	RTT	R	C
CHAPS Sterling	L	RTGS	B+CB	RTT	R	C
Cheque/credit	R	MN	B	ACH	R	D
BACS	R	MN	B	ACH	R	C
United States¹						
CHIPS ²	L	MN/BN/G	B	RTT	R	C
Fedwire	L	RTGS	CB	RTT	O ³	C
European Union						
TARGET	L	RTGS	CB/B/PA	RTT	R/O	C
EURO1 / STEP1	L	MN	B	RTT	R	C
STEP2	R	BA	B	ACH	R	C
<i>Memo:</i>						
CLS	FX	RTGS	B ¹	RTT	R	C

For the footnotes regarding the systems, see after Comparative Table PS4.

Table PS1 (cont)

System	Pricing	Closing time for same day transactions	Settlement finality	Cut-off third-party orders	Standard money market hours	
					opening	closing
Belgium						
ELLIPS	F	18:00	real time	17:00	07:00	18:00
Clearing house	F	15:15	nav	nav	nap	nap
CEC	F	15:00	nav	nav	nap	nap
Canada						
LVTS	F	18:30	intraday ¹	18:00	nap ²	nap
France						
TBF	F	18:00	real time	17:00	07:00	18:00
PNS	F	16:00	real time	16:00	nap	nap
SIT	F	13:30	15:15	nav	nap	nap
Germany						
T2 BBK	F	18:00	real time	17:00	07:00	18:00
RPS	F	20:00/21:00 07:00/09:00 ¹	intraday ¹	nap	nap	nap
Hong Kong SAR						
HKD CHATS	F	17:30	real time	nav	09:00	17:30
USD CHATS	F	17:30	real time	nav	09:00	17:30
EUR CHATS	F	17:30	real time	nav	09:00	17:30
Italy						
BI-REL	F	18:00	real time	17:00	07:00	18:00
BI-COMP	F	12:00	¹	12:00	nap	nap
Japan						
BOJ-NET	V ²	19:00 ³	real time	14:00 ⁶	08:30	19:00 ⁷
FXYCS ¹	F	19:00 ⁴	real time	19:00 ⁴	08:30	19:00 ⁷
Zengin System	F	15:30	16:15	15:30	nap	nap
Tokyo Clearing House	F	08:00 ⁵	12:30	08:00 ⁵	nap	nap
Netherlands						
TOP	F	18:00	real time	17:00	07:00	18:00
Equens	F	17:00	every 30 min	15:30	nap	nap
Singapore¹						
MEPS	V	18:30 (14:45)	real time (14:45)	18:30 (14:45) ²	09:00	18:30
SGDCCS	F	17:00 (13:30)	T+1: 15:45 (14:30)	17:00	nap	nap
USDCCS	F	15:30 (nap)	T+1: 17:00	15:30	nap	nap
IBG	F	12:00 (10:00)	T+1:18:15 (14:30)	12:00	nap	nap
EFTPOS	F	22:00	T+1:20:00 ³	nap	nap	nap
Sweden						
E-RIX	F	18:00	real time	17:00	09:00	16:15
K-RIX	F	17:00	real time	17:00	09:00	16:15
Bankgirot	F	nap ¹	intraday ²	16:20 ³	nap	nap
Dataclearing	F	nap ¹	intraday ²	15:20 ⁴	nap	nap
Switzerland						
SIC	F	16:15 ¹	real time	15:00	09:00	16:00
United Kingdom						
CHAPS Euro	F	17:00	real time	16:00	07:00	16:00
CHAPS Sterling	F	16:20	real time	16:00	07:00	16:00
Cheque/credit	F	nap	¹	nap	nap	nap
BACS	F	nap	²	nap	nap	nap
United States¹						
CHIPS ²	F	17:00	intraday ⁴	17:00	08:30 ⁵	18:30
Fedwire	F	18:30	real time	18:00	08:30 ⁵	18:30
European Union¹						
TARGET	F	18:00	real-time	17:00	07:00	18:00
EURO1 / STEP1	F	16:00	about 16:30	16:00	07:00	18:00
STEP2	F	nap	about 07:30 ²	22:00 on T-1	07:00	18:00
<i>Memo:</i>						
CLS	F	06:30 ²	real-time	nap	nap	nap

For the footnotes regarding the systems, see after Comparative Table PS4.

Table PS2

Payments processed by selected interbank funds transfer systems: number of transactions

(total for the year)

System	Number of transactions (millions)					Increase in the number of transactions (% change on previous year)				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium										
ELLIPS	1.76	1.78	1.77	1.74	2.04	1.4	1.5	-0.7	-1.7	17.1
Clearing house	1.57	1.31	0.57	0.51	0.47	-9.2	-16.6	-56.5	-10.5	-7.8
CEC	1,019.0	1,009.6	952.2	966.5	1,011.7	3.4	-0.9	-5.7	1.5	4.7
Canada										
LVTS	4.14	4.35	4.57	4.92	5.30	6.0	5.1	5.0	7.6	7.7
France										
TBF	3.86	4.00	4.32	4.58	4.88	1.3	3.6	8.0	5.9	6.6
PNS	7.35	7.01	6.84	6.61	6.43	-3.0	-4.7	-2.4	-3.2	-2.8
SIT	11,298.2	11,614.9	11,860.7	12,181.5	12,303.2	2.3	2.8	2.1	2.7	1.0
Germany										
RTGS ^{plus}	32.79	34.06	35.78	37.90	47.50	2.8	3.9	5.0	5.9	25.3
RPS	2,188.3	2,230.3	2,174.7	2,297.9	2,343.0	1.5	1.9	-2.5	5.7	2.0
Hong Kong SAR										
HKD CHATS	3.51	3.78	4.07	4.60	5.50	2.6	7.6	7.8	12.9	19.6
USD CHATS	1.00	1.27	1.49	1.74	2.12	nap	27.4	16.7	17.3	21.8
EUR CHATS	nav	nav	0.010	0.024	0.040	nap	nap	nap	nap	66.7
Italy										
BI-REL	9.42	9.08	10.38	10.95	11.50	-2.0	-3.6	14.3	5.5	5.0
BI-COMP	1,808.7	1,867.6	1,895.4	1,946.4	1,992.0	4.4	3.3	1.5	2.7	2.3
Japan										
BOJ-NET	4.92	5.18	5.30	5.55	6.76	2.9	5.1	2.4	4.7	21.8
FXYCS	8.02	7.41	6.87	6.77	7.75	-13.2	-7.5	-7.4	-1.3	14.5
Zengin System	1,260.8	1,286.9	1,314.8	1,321.1	1,353.3	1.3	2.1	2.2	0.5	2.4
Tokyo Clearing House	57.51	53.16	48.86	44.42	40.71	-8.7	-7.6	-8.1	-9.1	-8.4
Netherlands										
TOP	4.92	4.98	4.70	4.77	7.26	3.4	1.2	-5.6	1.4	52.0
Equens	2,964.9	3,123.5	3,272.1	3,530.4	3,802.6	5.4	5.3	4.8	7.9	7.7
Singapore										
MEPS	2.13	2.24	2.52	2.68	3.42	4.4	5.2	12.5	6.3	27.6
SGDCCS	87.01	86.05	84.92	83.37	84.87	-3.6	-1.1	-1.3	-1.8	1.8
USDCCS	0.55	0.70	0.78	0.88	0.94	25.0	27.3	11.4	12.8	6.8
IBG	62.40	67.14	72.54	77.80	80.70	35.7	7.6	8.0	7.3	3.7
EFTPOS	105.8	114.8	125.5	141.2	152.0	8.9	8.5	9.3	12.5	7.7
Sweden										
E-RIX	0.100	0.100	0.110	0.070	nav	25.0	0.0	10.0	-36.4	nav
K-RIX	1.30	1.30	1.50	1.70	1.95	18.2	0.0	15.4	13.3	14.4
Bankgirot	381.5	430.0	489.0	559.0	620.0	5.0	12.7	13.7	14.3	10.9
Dataclearing	102.0	105.0	83.0	84.0	90.0	39.7	2.9	-21.0	1.2	7.1
Switzerland										
SIC	192.7	209.1	256.4	317.1	356.8	8.9	8.5	22.6	23.7	12.5
United Kingdom										
CHAPS Euro	4.25	4.69	5.06	5.57	5.57	23.9	10.4	7.9	10.1	0.0
CHAPS Sterling	27.21	28.32	29.59	33.02	35.58	13.1	4.1	4.5	11.6	7.7
Cheque/credit	143.9	135.9	126.0	110.7	98.4	-6.4	-5.6	-7.3	-12.1	-11.1
BACS	1,630.4	2,012.6	2,411.9	2,503.8	2,580.5	12.7	23.4	19.8	3.8	3.1
United States										
CHIPS	64.51	68.54	71.48	77.88	87.30	1.9	6.2	4.3	9.0	12.1
Fedwire	123.3	125.1	132.4	133.6	134.7	7.2	1.5	5.9	0.9	0.8
European Union										
TARGET	66.75	69.01	76.31	83.36	98.91	3.6	3.4	10.6	9.2	18.7
EURO1 / STEP1	43.07	44.32	46.41	47.73	54.35	16.2	2.9	4.7	2.8	13.9
STEP2 XCT Service ³	3.9	26.24	45.55	65.98	91.31	nap	567.7	73.6	44.9	38.4
STEP2 ICT Service ⁴	nap	nap	nap	nap	220.51	nap	nap	nap	nap	nap
<i>Memo:</i>										
CLS ³	19.28	32.58	47.85	61.53	90.26	1,040.5	69.0	46.9	28.6	46.7

For the footnotes regarding the systems, see after Comparative Table PS4.

Table PS3

Payments processed by selected interbank funds transfer systems: value of transactions

(total for the year)

System	Value of transactions (USD billions) ¹					Average value per transaction (USD thousands) ¹				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium										
ELLIPS	15,307	18,233	21,448	24,373	36,453	8,711.8	10,226.0	12,117.6	14,007.6	17,886.9
Clearing house	74	73	60	62	67	46.8	56.0	105.9	120.8	143.0
CEC	623	727	786	839	1,022	0.6	0.7	0.8	0.9	1.0
Canada										
LVTS	22,518	25,378	30,321	36,816	42,928	5,440.3	5,834.5	6,637.1	7,490.5	8,107.3
France										
TBF	108,750	134,697	151,425	169,587	198,527	28,151.8	33,657.3	35,019.6	37,043.8	40,665.1
PNS	20,299	21,719	19,432	18,643	22,258	2,760.7	3,099.6	2,842.5	2,818.8	3,462.1
SIT	5,274	5,675	5,906	6,310	7,084	0.5	0.5	0.5	0.5	0.6
Germany										
RTGS ^{plus}	145,123	157,005	172,023	189,140	317,934	4,425.6	4,609.8	4,808.2	4,991.0	6,693.3
RPS	2,372	2,637	2,610	2,753	3,095	1.1	1.2	1.2	1.2	1.3
Hong Kong SAR										
HKD CHATS	11,174	13,146	14,936	18,504	27,785	3,185.3	3,482.4	3,668.9	4,024.4	5,052.7
USD CHATS	1,232	1,356	1,588	1,569	2,127	1,233.2	1,065.0	1,069.3	900.5	1,003.0
EUR CHATS	nap	230	422	343	413	nap	nap	nap	14,294.7	10,321.9
Italy										
BI-REL	27,954	34,883	40,840	47,372	57,635	2,966.6	3,841.3	3,934.1	4,327.4	5,013.9
BI-COMP	3,207	3,742	3,948	4,248	4,619	1.8	2.0	2.1	2.2	2.3
Japan										
BOJ-NET	161,916	188,838	196,452	218,128	250,381	32,877.2	36,465.9	37,052.6	39,307.8	37,030.0
FXYCS	41,568	39,782	36,514	38,015	47,826	5,185.5	5,366.6	5,318.5	5,612.1	6,168.3
Zengin System	18,909	20,828	21,235	21,258	22,313	15.0	16.2	16.2	16.1	16.5
Tokyo Clearing House	3,832	3,949	3,301	2,806	2,693	66.6	74.3	67.6	63.2	66.1
Netherlands										
TOP	29,669	36,878	38,126	40,146	53,434	6,025.4	7,400.7	8,104.9	8,412.7	7,365.2
Equens	2,008	2,281	2,413	2,659	2,815	0.7	0.7	0.7	0.8	0.7
Singapore										
MEPS	5,658	5,831	7,564	8,308	10,135	2,656.5	2,603.1	3,001.7	3,100.1	2,963.4
SGDCCS	212	229	244	294	416	2.4	2.7	2.9	3.5	4.9
USDCCS	14	20	24	28	31	24.7	28.1	31.2	31.8	33.2
IBG	62	72	80	96	123	1.0	1.1	1.1	1.2	1.5
EFTPOS	4	5	6	7	9	0.0	0.0	0.0	0.1	0.1
Sweden										
E-RIX	2,141	2,220	2,591	2,324	nav	21,412.2	22,199.0	23,555.2	33,197.9	nav
K-RIX	13,932	14,633	14,867	16,905	18	10,716.9	11,256.1	9,911.2	9,944.4	9.3
Bankgirot	523	625	690	793	989	1.4	1.5	1.4	1.4	1.6
Dataclearing	208	252	230	246	314	2.0	2.4	2.8	2.9	3.5
Switzerland										
SIC	33,087	33,814	32,845	35,867	43,570	171.7	161.7	128.1	113.1	122.1
United Kingdom										
CHAPS Euro	33,954	39,798	45,704	52,941	nav	7,996.7	8,489.2	9,034.3	9,501.3	nav
CHAPS Sterling	83,255	94,864	94,299	107,297	135,836	3,059.5	3,350.0	3,187.2	3,249.2	3,818.0
Cheque/credit	2,210	2,410	2,270	2,330	2,501	15.4	17.7	18.0	21.0	25.4
BACS	4,200	5,278	5,719	6,304	7,389	2.6	2.6	2.4	2.5	2.9
United States										
CHIPS	326,561	345,793	349,871	394,567	485,624	5,062.2	5,045.1	4,894.7	5,066.3	5,562.7
Fedwire	447,342	478,947	518,547	572,646	670,665	3,628.7	3,828.5	3,915.3	4,286.0	4,979.0
European Union										
TARGET	478,474	558,091	613,614	676,602	913,935	7,168.2	8,087.1	8,041.1	8,116.6	9,240.1
EURO1 / STEP1	50,578	54,880	53,333	60,516	79,714	1,174.3	1,238.3	1,149.2	1,267.9	1,466.7
STEP2 XCT Service ³	11	75	130	336	494	2.9	2.9	2.8	5.1	5.4
STEP2 ICT Service ⁴	nap	nap	nap	nap	1,362	nap	nap	nap	nap	6.2
Memo:										
CLS³	220,574	379,506	545,838	714,320	940,621	11,442.5	11,649.8	11,406.8	11,609.5	10,421.6

For the footnotes regarding the systems, see after Comparative Table PS4.

¹ Converted at yearly average exchange rates.

Table PS3 (cont)

System	Increase in the real value of transactions (% change on previous year, adjusted by CPI inflation)					Value of transactions as a percentage of GDP (in %)				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium										
ELLIPS	0.1	6.3	14.8	9.9	34.7	4,935.1	5,066.8	5,715.8	6,105.6	7,953.8
Clearing house	-14.6	-11.0	-19.7	-1.2	-1.7	23.7	20.4	16.1	15.4	14.7
CEC	2.5	4.0	5.5	3.4	9.6	201.0	201.9	209.4	210.2	223.0
Canada										
LVTS	6.0	2.8	8.8	11.5	8.8	2,599.3	2,558.1	2,675.5	2,879.0	3,000.9
France										
TBF	3.3	10.0	10.4	8.8	5.6	6,040.0	6,530.1	7,063.1	7,479.5	7,667.2
PNS	-12.0	-5.0	-12.2	-6.8	7.7	1,127.4	1,052.9	906.4	822.3	859.6
SIT	2.9	-4.5	2.2	3.8	1.3	292.9	275.1	275.5	278.3	273.6
Germany										
RTGS ^{plus}	nap	-3.4	7.5	7.0	50.7	5,940.6	5,714.8	6,170.3	6,492.8	9,585.4
RPS	-1.5	-0.8	-2.9	2.6	0.8	97.1	96.0	93.6	94.5	93.3
Hong Kong SAR										
HKD CHATS	8.7	18.1	12.4	21.3	47.8	7,046.9	7,924.8	8,401.7	9,742.4	13,421.5
USD CHATS	-0.9	10.5	15.9	-3.3	33.5	776.9	817.3	893.2	825.9	1,027.7
EUR CHATS	nap	nap	81.3	-20.5	18.5	nap	138.9	237.6	180.6	199.4
Italy										
BI-REL	-4.2	10.9	14.6	12.4	9.3	1,854.2	2,017.6	2,302.0	2,551.6	2,742.8
BI-COMP	6.4	3.7	3.3	4.2	-2.3	212.7	216.4	222.5	228.8	219.8
Japan										
BOJ-NET	4.3	8.8	6.3	16.9	16.2	3,828.4	4,098.6	4,314.1	5,000.3	5,717.0
FXYCS	-21.1	-10.7	-6.2	9.6	27.3	982.9	863.4	801.9	871.5	1,092.0
Zengin System	-1.5	2.8	4.1	5.4	6.2	447.1	452.1	466.3	487.3	509.5
Tokyo Clearing House	-11.0	-3.9	-14.6	-10.5	-2.9	90.6	85.7	72.5	64.3	61.5
Netherlands										
TOP	3.0	11.4	1.9	2.6	20.1	5,509.9	6,042.8	5,978.8	5,927.2	6,885.9
Equens	4.0	1.8	4.3	7.3	-4.5	372.9	373.7	378.4	392.6	362.8
Singapore										
MEPS	-2.2	-1.7	27.1	3.8	13.3	6,074.3	5,341.8	6,315.4	6,083.6	6,281.2
SGDCCS	-3.6	3.2	4.6	14.0	31.2	227.1	209.5	203.9	215.6	257.7
USDCCS	19.7	37.8	21.5	8.5	3.9	14.6	18.0	20.3	20.5	19.4
IBG	16.9	10.9	9.7	12.6	19.5	66.4	65.9	67.2	70.2	76.4
EFTPOS	12.4	13.8	17.1	23.0	15.8	4.3	4.4	4.8	5.5	5.8
Sweden										
E-RIX	26.3	-6.7	15.8	-12.5	nav	75.4	68.1	76.3	63.9	nav
K-RIX	-3.5	-5.5	2.6	10.6	-99.9	4,477.8	4,094.6	4,064.5	4,300.6	4.0
Bankgirot	2.2	7.4	11.6	11.7	12.3	168.1	174.8	188.8	201.8	218.2
Dataclearing	35.7	9.1	-7.8	4.2	14.9	66.7	70.4	62.9	62.7	69.3
Switzerland										
SIC	-0.8	-6.9	-3.2	8.1	15.8	10,204.2	9,289.1	8,864.8	9,205.2	10,208.9
United Kingdom										
CHAPS Euro	16.9	5.1	12.6	12.1	nav	2,638.8	2,668.0	2,937.9	3,192.7	nav
CHAPS Sterling	5.0	0.2	-1.8	9.8	13.7	4,474.0	4,313.8	4,143.6	4,412.1	4,842.4
Cheque/credit	-4.7	-4.1	-6.9	-0.9	-3.6	118.8	109.6	99.8	95.8	89.2
BACS	6.6	10.5	7.0	6.4	5.3	225.7	240.0	251.3	259.2	263.4
United States										
CHIPS	1.4	3.3	-1.7	9.6	20.1	2,979.4	2,959.1	2,816.6	2,994.1	3,517.1
Fedwire	8.0	4.5	5.2	7.3	14.2	4,081.3	4,098.5	4,174.5	4,345.4	4,857.2
European Union⁵										
TARGET	4.8	3.8	7.6	6.9	21.2	5,671.4	5,777.3	6,127.5	6,383.9	7,505.6
EURO1 / STEP1	-8.6	-3.5	-4.9	10.0	18.2	599.5	568.1	532.6	571.0	654.6
STEP2 XCT Service ³	nap	489.7	69.1	150.8	32.0	0.1	0.8	1.3	3.2	4.1
STEP2 ICT Service ⁴	nap	nap	nap	nap	nap	nap	nap	nap	nap	11.2

For the footnotes regarding the systems, see after Comparative Table PS4.

Table PS4
Participation in selected interbank funds transfer systems
(end of year)

System	Total number of participants					of which: direct participants				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium										
ELLIPS	89	87	85	85	88	16	15	15	16	16
Clearing house	88	83	82	81	79	32	27	25	25	24
CEC	89	85	83	83	81	28	24	22	21	21
Canada										
LVTS	nav	nav	86	85	87	14	15	15	15	15
France										
TBF	173	171	167	160	118	156	151	144	130	88
PNS	42	42	45	50	50	20	18	17	16	16
SIT	641	626	595	579	564	15	14	13	13	12
Germany										
RTGS ^{plus}	8,505	8,499	8,420	8,513	2,928	93	127	171	191	188
RPS	316	320	267	252	237	316	320	267	252	237
Hong Kong SAR										
HKD CHATS	130	130	129	130	136	130	130	129	130	136
USD CHATS	227	232	230	222	231	67	68	68	68	74
EUR CHATS	45	44	45	47	48	23	23	23	25	28
Italy										
BI-REL	787	767	762	767	783	204	120	118	119	110
BI-COMP	nav	nav	720	740	817	179	139	137	132	124
Japan										
BOJ-NET	617	600	594	584	577	617	600	594	584	577
FXYCS	230	223	225	219	217	34	34	32	29	29
Zengin System	1,678	1,619	1,579	1,533	1,491	149	146	146	145	146
Tokyo Clearing House	370	356	354	347	343	111	106	106	105	105
Netherlands										
TOP	155	161	155	148	132	106	102	102	99	90
Interpay	73	69	68	61	57	73	69	68	61	57
Singapore										
MEPS	117	115	111	108	108	70	67	64	57	58
SGDCCS	61	60	61	60	63	34	34	34	33	34
USDCCS	43	42	43	44	44	31	31	32	31	31
IBG	38	39	39	39	42	35	36	36	35	35
EFTPOS	4	4	4	4	4	4	4	4	4	4
Sweden										
E-RIX	19	19	21	20	21	19	19	21	20	21
K-RIX	13	12	11	10	nav	13	12	11	10	nav
Bankgirot	18	17	19	20	19	18	17	19	20	19
Dataclearing	18	17	19	20	19	18	17	19	20	19
Switzerland										
SIC	307	306	325	330	346	307	306	325	330	346
United Kingdom										
CHAPS Euro	nav	nav	nav	nav	nav	19	19	19	19	13
CHAPS Sterling	nav	nav	nav	nav	nav	13	13	15	15	15
Cheque/credit	456	445	434	nav	nav	12	12	11	11	12
BACS	62,012	65,012	65,013	65,015	65,015	12	12	13	15	15
United States										
CHIPS	54	51	48	46	45	nav	nav	nav	nav	nav
Fedwire ^{6,7}	7,374	7,134	6,820	6,603	6,388	nav	nav	nav	nav	nav
European Union										
TARGET	10,291	10,272	10,216	10,268	4,712	1,105	1,050	1,126	1,030	1,029
EURO1 / STEP1	246	256	267	303	312	246	256	267	303	312
STEP2 XCT Service ³	1,150	1,451	1,625	1,728	1,792	48	78	97	107	108
STEP2 ICT Service ⁴	nav	nav	nav	nav	57	nav	nav	nav	nav	9
<i>Memo:</i>										
CLS	54	57	57	57	57	54	56	55	55	55

For the footnotes regarding the systems, see after this table.

Table PS4 (cont)

System	Concentration ratio in terms of volume (in %)					Concentration ratio in terms of value (in %)				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium										
ELLIPS	82.0	84.0	84.0	84.0	84.0	88.0	89.0	90.0	90.0	91.0
Clearing house	78.0	81.8	85.0	85.3	84.1	81.0	85.1	90.5	90.3	88.5
CEC	81.0	83.4	82.0	81.8	81.7	80.0	81.3	81.5	82.0	82.4
Canada										
LVTS	84.1	84.0	83.1	82.9	83.0	80.2	79.9	77.0	77.7	76.8
France										
TBF	46.2	47.1	46.2	44.4	47.0	48.1	52.0	51.2	56.2	58.2
PNS	63.7	62.8	62.3	65.6	66.2	61.1	59.0	62.0	69.6	68.9
SIT	57.5	60.4	60.5	62.1	68.3	50.7	60.5	59.3	60.3	64.8
Germany										
RTGS ^{plus}	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.6
RPS	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2
Hong Kong SAR										
HKD CHATS	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
USD CHATS	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
EUR CHATS	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Italy										
BI-REL	47.3	47.5	51.5	48.7	48.9	38.8	44.7	48.1	45.3	50.7
BI-COMP	35.5	41.6	44.1	44.3	46.0	33.3	36.6	38.7	38.6	43.9
Japan										
BOJ-NET	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
FXYCS	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Zengin System	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Tokyo Clearing House	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Netherlands										
TOP	62.7	62.0	59.5	58.2	62.1	69.4	69.1	73.9	72.8	72.2
Interpay	93.5	93.5	96.5	96.6	96.7	92.2	93.0	96.1	96.5	96.4
Singapore										
MEPS	61.0	56.0	nav	nav	nav	nav	52.0	nav	nav	nav
SGDCCS	77.6	87.9	87.9	87.8	88.2	71.7	82.5	81.9	82.2	83.6
USDCCS	65.2	70.6	72.5	72.9	74.4	62.5	64.5	66.4	68.5	69.5
IBG	88.6	88.7	88.6	88.1	87.3	80.3	80.0	80.2	79.3	80.1
EFTPOS	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Sweden										
E-RIX	98.4	98.3	98.4	98.3	nav	99.5	99.3	99.6	99.6	nav
K-RIX	85.5	85.7	85.5	86.0	nav	84.2	81.6	80.3	77.4	nav
Bankgirot	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Dataclearing	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Switzerland										
SIC	57.8	60.5	62.2	63.1	62.4	70.0	70.2	69.5	68.7	68.2
United Kingdom										
CHAPS Euro	70.0	72.0	72.0	73.0	74.0	83.0	81.0	79.0	80.0	80.0
CHAPS Sterling	81.0	80.0	79.0	80.0	79.0	77.0	78.0	78.0	78.0	77.0
Cheque/credit	78.0	79.0	78.0	76.0	75.0	80.0	79.0	78.0	77.0	77.0
BACS	74.0	76.0	76.0	76.0	79.0	nav	nav	nav	nav	nav
United States										
CHIPS	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Fedwire	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
European Union										
TARGET	25.9	25.5	22.6	23.8	21.4	21.8	21.7	19.9	18.8	20.4
EURO1 / STEP1	22.8	25.5	26.2	28.7	30.5	44.5	45.4	45.0	45.7	46.1
STEP2 XCT Service ³	60.0	39.9	33.7	29.6	27.0	57.6	37.3	31.7	26.8	25.1
STEP2 ICT Service ⁴	nav	nav	nav	nav	91.9	nav	nav	nav	nav	85.0

For the footnotes regarding the systems, see after this table.

Footnotes for Tables PS1–4

Canada: ¹ Final settlement occurs at 18:30. However, due to the risk controls in place, the LVTS provides intraday settlement finality. ² No standard hours.

Germany: ¹ Payments are processed in several windows. Payment orders submitted between 07:00 and 20:00 (domestic credit transfers as well as STEP2 credit transfers) and between 09:00 and 21:00 (direct debits and payments arising from the paperless cheque collection procedure) are processed in the evening processing. The equivalent values of credit transfers are blocked in the submitter's Bundesbank account on the submission day from 19:00 and transformed into account debit entries on the next business day. The value of cheques and direct debits is credited on the business day following submission ("subject to collection"). Payment orders which are submitted exclusively by data telecommunication between 20:00 and 07:00 (credit transfers) and 21:00 and 09:00 (direct debits and payments arising from the paperless cheque collection procedure) are processed in the morning processing. The payments are booked and delivered directly in the morning of the processing day. During the morning processing, delivery and booking of cross-border transfers received from EBA/STEP2 and the data delivery and booking of ISE items and BSE cheques (only paper-based submission by public authorities) submitted in a paper-based form on the previous day also take place.

Hong Kong SAR: ¹ Hong Kong Interbank Clearing Limited, the system operator of HKD CHATS, USD CHATS and EUR CHATS in Hong Kong. It is jointly owned by the Hong Kong Monetary Authority and the Hong Kong Association of Banks. ² The money market in Hong Kong can operate any time in a day but for same day settlement in Hong Kong, a transaction has to be submitted to one of the CHATS for processing between 09:00 and 17:30.

Italy: ¹ Transfer orders are legally enforceable and binding on third parties when the system completes the gathering of the transfer orders or the bilateral balances stemming from the two BI-COMP subsystems ("Local Clearing" and "Retail").

Japan: ¹ FXYCS payments were incorporated into Next Generation RTGS of BOJ-NET in October 2008. ² Processing costs of transfer orders are recovered from the participants, but development and maintenance costs of BOJ-NET are covered by the Bank of Japan. ³ Cut-off time is extended to 19:00 only for participants approved by the Bank of Japan for the use of extended operating hours between 17:00 and 19:00. ⁴ According to the guideline of FXYCS, all payments except CLS payments are submitted to the system by 14:00. ⁵ Cut-off time for bills and cheques sorted by banks. Bills and cheques for sorting at TCH must be submitted by 21:00 of the day before the value date. ⁶ With the consent of the receiving bank, third party orders may be entered for same day settlement until the cut-off time of the system. ⁷ 19:00 for market participants with access to the extended operating hours of BOJ-NET.

Netherlands: ¹ In principle; sometimes less.

Singapore: ¹ Where they differ, times for Saturdays are shown in brackets. ² MEPS does not impose a cut-off time for third-party/international correspondents' payments, but the Association of Banks in Singapore (ABS) bye-laws on MEPS require all such payments to be made by 17:30 on Mondays-Fridays and 12:30 on Saturdays. ³ On weekend transaction submissions, settlement occurs on the following Monday.

Sweden: ¹ No same day transaction. ² Payments become final on completion of settlement, which occurs throughout the day. ³ The settlement points for the different flows are spread out between 07:15 and 16:20. ⁴ The settlement points for the different flows are spread out between 07:15 and 15:20.

Switzerland: ¹ The system is open for input 24 hours a day. Settlement services are limited by the indicated opening and closing times. A value day starts at 17:00 local time on the previous business day and ends at 16:15 on the value day. Third-party payments may be entered for same day settlement until 15:00. Between 15:00 (cutoff 1) and 16:00 (cutoff 2) only cover (bank-to-bank) payments are accepted for same day settlement. From 16:00 to 16:15 transactions are restricted to the processing of Liquidity-Shortage Financing Facility (Special-Rate Repo Transactions, collateralised loans from the Swiss National Bank at a penalty rate).

United Kingdom: ¹ In net settlement, the payment becomes final and irrevocable once details of the payment have been entered into the Interbank Data Exchange (IBDE). ² In net settlement, the payment becomes final when the payment has had an effect on the bilateral net

United States: ¹ Local times are Eastern time. ² CHIPS, the Clearing House Interbank Payments System, is owned by the Clearing House. ³ Any depository institution, including a US branch or agency of a foreign bank, may maintain an account with a Federal Reserve Bank. ⁴ Payments over CHIPS become final on completion of settlement, which occurs throughout the day. ⁵ Trading occurs among dealers for funds on deposit at Federal Reserve Banks (ie federal funds) as early as 06:30. ⁶ Number of depository institutions that used the Fedwire Funds Transfer Service in 2004. Other Fedwire Funds Transfer participants not included here are: the US Treasury and any entity specifically authorised by federal statute to use the Reserve Banks as fiscal agents or depositories; entities designated by the Secretary of the Treasury; foreign central banks, foreign monetary authorities, foreign governments and certain international organisations. ⁷ Data prior to 2004 have been revised.

European Union: ¹ All times are Central European Time (CET). ² STEP2 payments are settled in EURO1 at 07:30 CET. ³ STEP2 XCT Service commenced settlement transactions on 29 April 2003. ⁴ STEP2 ICT Service commenced settlement transactions in November 2006. Data are available from 2007 onwards. ⁵ Using euro area consumer price (HICP) inflation and GDP respectively.

CLS: ¹ Includes some non-bank financial institutions. ² Central European Time (CET). ³ Each side of the transaction is counted separately. Spot and forward transactions have two sides, while swaps have four.

Table TRS1

Features of selected exchanges and trading systems

(at end-2007)

System	Owner/ manager	Markets / products	Trading	Operating times	Relationship with CCP
Belgium Regulated off-exchange ¹	O	SEC: G	ELT	nap	nap
Canada TSX	SE: TMX Group	SEC: B, E	ELT	09:30-16:00	par: CDS
Montréal Exchange	SE: TMX Group	DER	ELT	06:00-16:15 ²	int: CDCC
ICE	O	DER	ELT	08:00-13:15	int: ICE
France Euronext Paris	SE ¹	SEC: B, G, E, O;	ELT	09:00-17:30	indep:
Germany Xetra	SE ¹	SEC: E, O	ELT	09:00-17:30	int: Eurex Clearing
Frankfurt (Floor)	SE ¹	SEC: B, G, E, O	FLT	09:00-20:00	AG
Eurex	SE ²	DER	ELT	07:50-22:00 ³	
Hong Kong SAR Hong Kong Stock Exchange	SE	SEC: B, G, E;	ELT	09:30-12:30 ²	nav
Italy Borsa Italiana	nav	nav	nav	nav	nav
MTS	SE	SEC: B, G	ELT	08:00-17:30	yes
PCT	SE	SEC: B, G	ELT	07:45-18:30	yes
Japan Tokyo Stock Exchange (TSE)	B, O	SEC: B, G, E, O; DER	ELT	09:00-15:00	indep
Osaka Securities Exchange (OSE)	B, O	SEC: B, G, E, O; DER	ELT	09:00-15:10	indep ¹ ; int: OSE ²
Tokyo Financial Exchange	B, O	DER	ELT	08:45-15:30	int: TFX
Netherlands Euronext Amsterdam	SE: NYSE	nav	nav	09:00-17:00	nav
Singapore SGX	SE	SEC: B, E, O	ELT	09:00-12.30, 14:00-17:00 ¹	indep
SGS	CB	SEC: G	ELT	09:00-11:30, 14:00-16:30	int
Sweden OMX Stockholm	OMX AB	SEC: B, G, E, O;	ELT	09:00-17:30	int: OMXDM ¹
Switzerland SWX Swiss Exchange	B/SE	SEC: B, G, E, O;	ELT	08:30-17:30	int: SIS x-clear AG
United Kingdom London Stock Exchange	nav	nav	nav	nav	nav
Virt-x	nav	nav	nav	nav	nav
United States¹ New York Stock Exchange	O	DER	FLT, ELT	09:30-16:00	indep: NSCC
Nasdaq	O	SEC: E, O	ELT	09:30-16:00	indep: NSCC
American Stock Exchange	SE	SEC: E, O; DER	FLT	09:30-16:00	indep: NSCC

Belgium: ¹ Rentefonds.**Canada:** ¹ TSX Group and Montréal Exchange Inc. merged to create TMX Group in 2008. ² Market hours vary for individual product classes.**France:** ¹ Euronext has a credit institution's status.**Germany:** ¹ Deutsche Börse AG. ² Deutsche Börse AG (50%) and SWX Swiss Exchange (50%). ³ Depending on instruments.**Hong Kong SAR:** ¹ Equities include ordinary shares, preference shares, registered warrants, provisional allotment letters representing nil paid rights; structured products include derivative warrants, equity linked instruments, callable bull/bear contracts; bonds include Exchange Fund notes, Hong Kong SAR retail bonds and Hong Kong SAR Link Retail Bonds; unit trust funds includes Exchange Traded Funds. ² Before**Japan:** ¹ For securities. ² For derivatives.**Singapore:** ¹ SGX has a pre-opening routine where orders entered from 08:30 to 08:59 are matched between 08:59 to 09:00 before trading**Sweden:** ¹ OMX Derivatives Markets, which is a secondary legal name for the OMX Nordic Exchange Stockholm AB.**United States:** ¹ Local times are Eastern time.

Table TRS2**Trades executed on selected exchanges and trading systems: number of transactions***(total for the year)*

System	Number of transactions (millions)					Increase in the number of transactions (% change on previous year)				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium										
Regulated off-exchange	nav	nav	nav	0.08	0.08	nav	nav	nav	nav	1.3
Canada										
TSX	nav	43.9	58.9	92.6	127.6	nav	nav	34.2	57.1	37.9
Montréal Exchange	17.7	21.8	28.7	40.5	42.7	20.6	23.4	31.5	41.3	5.4
ICE	1.8	2.0	2.1	2.9	3.5	-16.0	12.2	1.7	39.5	19.2
France										
Euronext Paris	nav	nav	nav	74.8	106.9	nav	nav	nav	nav	42.8
Germany										
Xetra	35.4	34.3	40.2	53.1	86.9	nav	-3.1	17.1	32.3	63.5
Frankfurt (Floor)	42.2	41.2	50.4	81.7	88.9	nav	-2.2	22.3	62.0	8.8
Eurex	1,016.4	1,064.6	1,248.6	1,526.7	1,899.8	27.1	4.7	17.3	22.3	24.4
Hong Kong SAR										
Hong Kong Stock Exchange	28.9	37.3	37.0	64.3	152.1	40.4	29.2	-0.7	73.7	136.6
Italy										
Borsa Italiana	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
MTS	nav	nav	nav	0.31	0.34	nav	nav	nav	nav	9.8
PCT	nav	nav	nav	0.48	0.65	nav	nav	nav	nav	37.5
Japan										
TSE	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
OSE	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
TFX	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Netherlands										
Euronext Amsterdam	19.6	18.0	19.4	26.7	39.2	15.9	-8.0	7.7	37.8	46.8
Singapore										
SGX	23.0	21.6	21.0	29.2	27.9	38.4	-6.2	-2.6	38.9	-4.6
Sweden										
OMX Stockholm	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Switzerland										
SWX Swiss Exchange	2.98	3.45	4.32	5.68	8.71	-1.7	16.0	25.0	31.5	53.4
United Kingdom										
London Stock Exchange	56.1	66.3	81.2	nav	nav	13.1	18.2	22.5	nav	nav
Virt-x	10.2	10.2	12.5	nav	nav	136.8	0.0	22.6	nav	nav
United States										
New York Stock Exchange	722.9	728.1	918.9	1,271.4	2,333.0	32.5	0.7	26.2	38.4	83.5
Nasdaq	401.0	345.9	449.4	902.3	1,646.4	-20.2	-13.7	29.9	100.8	82.5
American Stock Exchange	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav

Table TRS3

Trades executed on selected exchanges and trading systems: value of transactions

(total for the year)

System	Value of transactions (USD billions) ¹					Average value per transaction (USD thousands) ¹				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium										
Regulated off-exchange	nav	nav	nav	742	912	nav	nav	nav	9,769.1	11,839.5
Canada										
TSX	472	653	905	1,285	1,629	nav	14.9	15.4	13.9	12.8
Montréal Exchange	5,251	6,599	10,180	16,399	16,438	297.0	302.5	354.9	404.5	384.6
ICE	9	10	9	14	25	4.8	5.0	4.1	5.0	7.4
France										
Euronext Paris	nav	nav	nav	2,843	3,636	nav	nav	nav	38.0	34.0
Germany										
Xetra	940	1,122	1,398	2,082	3,344	26.6	32.7	34.8	39.2	38.5
Frankfurt (Floor)	801	857	904	1,287	1,710	19.0	20.8	17.9	15.8	19.2
Eurex	80,263	93,093	112,227	132,969	169,953	79.0	87.4	89.9	87.1	89.5
Hong Kong SAR										
Hong Kong Stock Exchange	332	511	582	1,080	2,781	11.5	13.7	15.7	16.8	18.3
Italy										
Borsa Italiana	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
MTS	nav	nav	nav	2,052	2,278	nav	nav	nav	6,684	6,761
PCT	nav	nav	nav	17,589	24,252	nav	nav	nav	37,030	37,139
Japan										
TSE	2,116	3,208	4,511	5,853	6,475	nav	nav	nav	nav	nav
OSE	115	135	218	263	285	nav	nav	nav	nav	nav
TFX	3,640	6,751	9,970	27,080	33,082	nav	nav	nav	nav	nav
Netherlands										
Euronext Amsterdam	446	480	575	967	1,415	22.8	26.7	29.7	36.2	36.1
Singapore										
SGX	93	109	123	189	401	4.0	5.0	5.9	6.5	14.4
Sweden										
OMX Stockholm	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Switzerland										
SWX Swiss Exchange	231	236	243	269	340	77.6	68.4	56.4	47.4	39.0
United Kingdom										
London Stock Exchange	5,936	8,645	9,448	nav	nav	105.8	130.4	116.4	nav	nav
Virt-x	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
United States										
New York Stock Exchange	9,695	14,403	17,859	21,790	29,909	13.4	19.8	19.4	17.1	12.8
Nasdaq	4,543	4,267	5,308	8,697	15,319	11.3	12.3	11.8	9.6	9.3
American Stock Exchange	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav

¹ Converted at yearly average exchange rates.

Table TRS3 (cont)

System	Increase in the real value of transactions (% change on previous year, adjusted by CPI inflation)					Value of transactions as a percentage of GDP (in %)				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium										
Regulated off-exchange	nav	nav	nav	nav	10.6	nav	nav	nav	186.0	198.9
Canada										
TSX	-0.2	26.1	26.3	30.3	18.3	54.5	65.8	79.9	100.4	113.9
Montréal Exchange	37.5	14.7	40.5	47.9	-6.5	606.2	665.1	898.3	1,282.4	1,149.1
ICE	nav	6.4	-22.9	53.8	64.5	1.0	1.0	0.8	1.1	1.8
France										
Euronext Paris	nav	nav	nav	nav	15.4	nav	nav	nav	125.4	140.4
Germany										
Xetra	-5.2	6.5	22.3	44.9	44.0	38.5	40.8	50.1	71.5	100.8
Frankfurt (Floor)	-16.9	-4.5	3.5	38.5	19.1	32.8	31.2	32.4	44.2	51.6
Eurex	26.8	3.5	18.3	15.3	14.6	3,285.6	3,388.5	4,025.5	4,564.6	5,123.9
Hong Kong SAR										
Hong Kong Stock Exchange	61.5	54.3	12.7	81.8	153.5	209.6	307.9	327.2	568.6	1,343.4
Italy										
Borsa Italiana	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
MTS	nav	nav	nav	nav	-0.2	nav	nav	nav	110.5	108.4
PCT	nav	nav	nav	nav	23.9	nav	nav	nav	947.4	1,154.1
Japan										
TSE	25.0	41.5	43.6	36.6	12.0	50.0	69.6	99.1	134.2	147.8
OSE	-15.8	9.7	64.9	26.8	9.7	2.7	2.9	4.8	6.0	6.5
TFX	-5.4	73.0	50.9	186.0	23.6	86.1	146.5	219.0	620.8	755.4
Netherlands										
Euronext Amsterdam	-16.4	6.1	18.1	65.3	44.1	93.6	97.7	112.1	179.0	249.5
Singapore										
SGX	35.8	11.4	11.3	44.8	97.4	99.8	99.4	102.9	138.3	248.6
Sweden										
OMX Stockholm	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Switzerland										
SWX Swiss Exchange	-4.1	-6.8	2.7	9.4	20.2	71.3	64.9	65.7	69.1	79.6
United Kingdom										
London Stock Exchange	-21.9	28.1	8.0	nav	nav	319.0	393.1	415.2	nav	nav
Virt-x	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
United States										
New York Stock Exchange	-7.9	44.9	20.5	18.6	33.9	88.5	123.3	143.8	165.3	216.6
Nasdaq	-31.6	-8.3	20.9	59.2	71.8	41.4	36.5	42.7	66.0	110.9
American Stock Exchange	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav

¹ Converted at yearly average exchange rates.

Table TRS4
Participation in selected exchanges and trading systems
(end of year)

System	Total number of participants				
	2003	2004	2005	2006	2007
Belgium					
Regulated off-exchange	183	181	175	198	200
Canada					
TSX	nav	nav	nav	111	123
Montréal Exchange	nav	nav	nav	92	67
ICE	nav	nav	nav	nav	nav
France					
Euronext Paris	121	125	145	142	135
Germany					
Xetra	nav	nav	nav	260	260
Frankfurt (Floor)	nav	nav	nav	260	309
Eurex	406	407	389	388	398
Hong Kong SAR					
Hong Kong Stock Exchange	499	490	468	469	478
Italy					
Borsa Italiana	128	128	123	nav	nav
MTS	141	130	115	105	100
PCT	nav	nav	nav	128	115
Japan					
TSE	188	179	173	174	172
OSE	97	100	99	101	102
TFX	83	53	62	64	69
Netherlands					
Euronext Amsterdam	167	163	156	185	216
Singapore					
SGX	3,271	3,333	3,290	3,374	3,651
Sweden					
OMX Stockholm	nav	nav	nav	nav	nav
Switzerland					
SWX Swiss Exchange	86	86	87	90	95
United Kingdom					
London Stock Exchange	297	299	337	327	nav
Virt-x	105	101	110	112	nav
United States					
New York Stock Exchange	1,366	1,366	1,366	1,274	685
Nasdaq	nav	nav	nav	nav	nav
American Stock Exchange	nav	nav	nav	nav	nav

Table TRS5
Securities listed in selected exchanges and trading systems
(end of year)

System	Number of securities listed					Market capitalisation (USD billions) ¹				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium										
Regulated off-exchange	nav	nav	nav	97.0	100.0	nav	nav	nav	nav	nav
Canada										
TSX	3,754	3,807	3,993	4,114	4,226	1,010	1,308	1,603	1,816	2,173
Montréal Exchange	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
ICE	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
France										
Euronext Paris	6,133	7,424	7,576	8,191	10,729	1,358	1,562	1,759	2,425	2,759
Germany										
Xetra	nav	nav	nav	17,466	17,759	nav	nav	nav	nav	nav
Frankfurt (Floor)	39,533	55,740	81,146	149,101	277,617	792	1,093	1,002	1,342	1,828
Eurex	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Hong Kong SAR										
Hong Kong Stock Exchange	1,785	2,176	2,649	3,383	6,092	715	861	1,055	1,716	2,653
Italy										
Borsa Italiana	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
MTS	120	116	106	87	88	nav	nav	nav	nav	nav
PCT	nav	nav	nav	87	386	nav	nav	nav	nav	nav
Japan										
TSE	2,657	2,697	2,699	2,764	2,748	2,960	3,556	4,584	4,614	4,318
OSE	1,491	1,400	1,356	1,374	1,359	1,956	2,286	2,977	3,122	2,909
TFX	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Netherlands										
Euronext Amsterdam	1,852	2,096	2,793	3,817	5,036	489	540	593	779	963
Singapore										
SGX	985	1,034	1,216	1,500	1,788	nav	nav	257	384	539
Sweden										
OMX Stockholm	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Switzerland										
SWX Swiss Exchange	4,372	5,854	7,940	12,108	20,920	725	831	937	1,213	1,277
United Kingdom										
London Stock Exchange	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Virt-x	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
United States										
New York Stock Exchange	4,211	4,065	4,017	nav	nav	11,329	12,708	13,311	15,421	15,651
Nasdaq	3,583	3,498	3,409	3,388	3,310	2,844	3,533	3,604	3,865	4,014
American Stock Exchange	1,193	1,273	1,334	1,433	1,697	176	191	229	283	258

¹ Converted at end of year exchange rates.

Table CCP1
Features of selected central counterparties and clearing houses
(at end-2007)

System	CCP or clearing house	Owner/ manager	Relationship with exchange	Relationship with CSD	Intraday margining
Belgium LCH.Clearnet SA	see France				
Canada CDCC	CCP	SE: TMX Group	int: Montreal Exchange	nav	event: P
NGX	CCP	SE: TMX Group	int: TSX	nav	event: P
ICE	CH	CCP: ICE	int: ICE	nav	routine
France LCH.Clearnet SA	CCP, CH ¹	B	indep: Euronext Paris, Amsterdam, Brussels	indep ²	event: P
Germany Eurex Clearing AG	CCP	SE: Eurex Frankfurt AG	par: Eurex	int ^{1,2} ; indep ^{3,4,5}	routine; event: P, S
Hong Kong SAR CCASS	CH	SE	par	int	routine
Italy CCG	CCP	CCP	par: Borsa Italiana	indep: Monte Titoli	routine
LCH.Clearnet SA	see France				
Japan Japan Securities Clearing Corporation (JSCC)	CCP	SE ¹	par ²	indep	nap ³ / event ⁴
JASDEC DVP Clearing Corporation (JDCC)	CCP	O: JASDEC	nap	par: JASDEC	event: P ⁵
Japan Government Bond Clearing Corporation (JGBCC)	CCP	B, O	nap	indep	event: P
TFX	CCP	B, O	int: TFX	nap	event: P
Netherlands LCH.Clearnet SA	see France				
Singapore DCSS	CH	CH	indep	int	nap
CDP	CCP, CH	O	indep	int	nap
MEPS	CH	CB	int	int	nap
Sweden OMXDM ¹	CCP	O	int	indep	nav
Switzerland SIS x-clear	CCP	B, O	int: SWX Swiss Exchange; int: Virt-x	int ¹ ; indep ^{2,3}	routine; event: P, S
United Kingdom LCH.Clearnet Ltd	CCP	SE, O	indep	indep	routine
United States National Securities Clearing Corporation (NSCC)	CCP	B, O	indep	int: DTC	routine; event
Fixed Income Securities Clearing Corporation: Government Securities Division (GSD)	CCP	B, O	indep	indep: NBES	routine; event
Fixed Income Securities Clearing Corporation: Mortgage-Backed Securities Division (MBSD)	CH	B, O	indep	indep: NBES	routine; event

France: ¹ LCH.Clearnet SA is located in France but serves Amsterdam, Brussels and Paris Euronext markets. ² Euroclear France, Euroclear Netherlands, Euroclear Belgium and Euroclear Bank.

Germany: ¹ Clearstream Banking Frankfurt. ² Clearstream Banking Luxembourg. ³ SIS SegalInterSettle. ⁴ Euroclear Bank. ⁵ Euroclear UK & Ireland.

Japan: ¹ Includes TSE, OSE and other regional exchanges. ² JSCC is jointly owned by six securities exchanges in Japan. ³ For equities. ⁴ For derivatives. ⁵ JDCC accepts participants' settlement obligations on a settlement day.

Sweden: ¹ OMX Derivatives Markets, which is a secondary legal name for the OMX Nordic Exchange Stockholm AB. ² The currency area description of OMX DM's links is very misleading. OMX DM has a link to the London market and specifically to LCH.Clearnet Ltd to facilitate the clearing of Nordic derivatives traded in London. The derivatives settled through the link are denominated in DKK, EUR, NOK and SEK.

Switzerland: ¹ SIS SegalInterSettle. ² Euroclear Bank. ³ Euroclear UK.

Table CCP1 (cont)

System	Products cleared	Currencies	Securities settlement agent	Cash settlement agent	Links to other CCPs
Belgium LCH.Clearnet SA	see France				
Canada CDCC	DER	CAD, USD	nav	nav	nav
NGX	DER	CAD, USD	nav	nav	nav
ICE	DER	nav	nav	nav	nav
France LCH.Clearnet SA	SEC, DER, REP	EUR	2	BdF, DNB, NBB	cross: EUR: 1 ¹
Germany Eurex Clearing AG	SEC, DER, REP	EUR, CHF, GBP, USD	CSD ¹ : SEC, REP: EUR; CSD ³ : SEC, REP: CHF; CSD ⁵ : SEC, REP: EUR, GBP; ICSD ² : SEC, REP: EUR, USD; ICSD ⁴ : SEC, REP: EUR, USD	DER: EUR: CB; DER: CHF: CB; DER: GBP: B; DER: USD: B; SEC: EUR: CB; REP: EUR: CB; REP: CHF: CB	USD: 1
Hong Kong SAR CCASS	SEC, DER ¹	HKD, USD	HKSCC ²	B	nav
Italy CCG	SEC, DER, REP	EUR	CSD: Monte Titoli	CB	1
LCH.Clearnet SA	see France				
Japan JSCC	SEC, DER	JPY	JASDEC, BOJ	CB, B	nap
JDCC	SEC	JPY	JASDEC	CB	nap
JGBCC	SEC	JPY	BOJ	CB	nap
TFX	DER	JPY	nap	CB, B	1
Netherlands LCH.Clearnet SA	see France				
Singapore DCSS	SEC	SGD	CDP	CB	no link
CDP	SEC	SGD, AUD, USD, HKD	CDP	B	6: 4 direct, 2 indirect
MEPS	SEC, REP	SGD	MEPS	CB	no link
Sweden OMXDM	DER	SEK, DKK, NOK, EUR, ISL	CSD	CB: SEK; CB: DKK; CB: EUR, NOK; O	NOK, GBP ²
Switzerland SIS x-clear	SEC	CHF, GBP, EUR, USD, SEK, NOK, DKK	CSD ^{1,2,3}	CB ¹ : CHF; B ¹ : CHF, GBP, EUR, USD, SEK, NOK, DKK; CB ² : EUR; B ² : CHF, EUR, GBP, USD, SEK, NOK, DKK; CB ³ : GBP, B ³ : GBP, EUR, USD	cross: 1
United Kingdom LCH.Clearnet Ltd	SEC, DER, REP	AUD, CAD, CHF, DKK, EUR, GBP, HKD, ISK, JPY, NOK, NZD, SEK, USD	CSD: CREST	CB, B	2
United States NSCC	SEC	USD	CSD: DTC	CSD: DTC ¹	nav
GSD	SEC, REP	USD	B	B	cross: 2
MBS	SEC	USD	B	B	nav

France: ¹ Corresponds to the link established with CC&G which is used for products traded on Italian markets.

Germany: ¹ Clearstream Banking Frankfurt. ² Clearstream Banking Luxembourg. ³ SIS SegalInterSettle. ⁴ Euroclear Bank. ⁵ Euroclear UK & Ireland.

Hong Kong SAR: ¹ Equities include ordinary shares, preference shares, registered warrants, provisional allotment letters representing nil paid rights; structured products include derivative warrants, equity linked instruments, callable bull/bear contracts; Bonds include Exchange Fund notes, Hong Kong SAR retail bonds and Hong Kong SAR Link Retail Bonds; unit trust funds includes Exchange Traded Funds. ² HKSCC

Switzerland: ¹ SIS SegalInterSettle. ² Euroclear Bank. ³ Euroclear UK.

United States: ¹ DTC is the settlement agent. Cash settlement is completed at the central bank.

Table CCP2

Transactions cleared by selected central counterparties and clearing houses: number of transactions

(total for the year)

System	Number of transactions (millions)					Increase in the number of transactions (% change on previous year)				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium										
LCH.Clearnet SA	nav	nav	nav	15.35	24.28	nav	nav	nav	nav	nav
Canada										
CDCC	nav	nav	nav	86.17	92.37	nav	nav	nav	nav	nav
NGX	0.262	0.314	0.377	0.420	0.477	31.5	20.1	19.8	11.5	13.5
ICE	1.843	2.054	2.095	2.919	3.467	-16.0	11.5	2.0	39.3	18.8
France										
LCH.Clearnet SA	nav	nav	nav	321.21	394.60	nav	nav	nav	nav	22.8
Germany										
Eurex Clearing AG	nav	nav	nav	3,200.46	4,019.9	nav	nav	nav	nav	25.6
Hong Kong SAR										
CCASS	7.28	8.33	7.98	10.73	18.23	20.4	14.5	-4.3	34.4	70.0
Italy										
CCG	82.87	110.69	155.15	188.43	222.05	140.2	33.6	40.2	21.4	17.8
LCH.Clearnet SA	nav	nav	nav	0.836	1.109	nav	nav	nav	nav	nav
Japan										
JSCC	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
JDCC	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
JGBCC	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
TFX	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Netherlands										
LCH.Clearnet SA	nav	nav	nav	310.78	398.32	nav	nav	nav	nav	nav
Singapore										
DCSS	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
CDP	217.7	178.6	203.9	320.0	682.9	94.6	-17.9	14.2	56.9	113.4
MEPS	0.069	0.045	0.045	0.044	0.060	31.7	-34.5	0.6	-2.7	36.4
Sweden										
OMXDM	nav	nav	nav	107.0	nav	nav	nav	nav	nav	nav
Switzerland										
SIS x-clear	6.90	9.70	10.60	15.80	28.50	6.9	40.6	9.3	49.1	80.4
United Kingdom										
LCH.Clearnet Ltd	nav	nav	nav	1,857.08	2,861.4	nav	nav	nav	nav	54.1
LCH.Clearnet SA	nav	nav	nav	0.51	0.63	nav	nav	nav	nav	24.2
United States										
NSCC	4,760.0	5,800.0	6,600.0	8,532.0	13,537.0	16.1	21.8	13.8	29.3	58.7
GSD	23.50	25.50	24.90	24.90	30.40	17.5	8.5	-2.4	0.0	22.1
MBSD	1.61	1.54	1.65	1.70	2.10	14.2	-4.3	7.1	3.0	23.5

Table CCP3**Transactions cleared by selected central counterparties and clearing houses: value of transactions***(total for the year)*

System	Value of transactions (USD billions) ¹					Average value per transaction (USD thousands) ¹				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium										
LCH.Clearnet SA	nav	nav	nav	327.43	514.07	nav	nav	nav	21.33	21.18
Canada										
CDCC	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
NGX	39.42	55.41	100.16	107.01	168.98	150.72	176.34	265.98	254.75	354.44
ICE	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
France										
LCH.Clearnet SA	nav	nav	nav	8,900.6	13,534.0	nav	nav	nav	27.71	34.30
Germany										
Eurex Clearing AG	nav	nav	nav	270,914	357,305	nav	nav	nav	84.65	88.88
Hong Kong SAR										
CCASS	256.63	353.93	357.96	459.17	1,003.65	35.27	42.48	44.87	42.81	55.05
Italy										
CCG	nav	nav	nav	16,528	17,997	nav	nav	nav	88	81.05
LCH.Clearnet SA	nav	nav	nav	19,928	26,252	nav	nav	nav	23,837	23,672
Japan										
JSCC	204.24	286.72	354.09	443.24	444.07	nav	nav	nav	nav	nav
JDCC	nap	232.24	381.56	390.71	389.04	nav	nav	nav	nav	nav
JGBCC	nap	nap	6,850	14,181	20,466	nav	nav	nav	nav	nav
TFX	1.264	1.128	1.330	4.790	3.128	nav	nav	nav	nav	nav
Netherlands										
LCH.Clearnet SA	nav	nav	nav	4,552	6,961.9	nav	nav	nav	14.65	17.48
Singapore										
DCSS	4.38	4.45	3.96	4.43	4.84	nav	nav	nav	nav	nav
CDP	92.96	108.51	123.25	188.82	401.17	0.427	0.608	0.605	0.590	0.587
MEPS	450.12	311.54	339.50	376.99	575.94	6,551	6,926	7,506	8,568	9,599
Sweden										
OMXDM	nav	nav	nav	379	nav	nav	nav	nav	3.54	nav
Switzerland										
SIS x-clear	314.55	561.60	646.98	852.98	1453.69	46	57.90	61.04	53.99	51.01
United Kingdom										
LCH.Clearnet Ltd	nav	nav	nav	774,992	1,467,605	nav	nav	nav	417.32	512.90
LCH.Clearnet SA	nav	nav	nav	19,098	25,101	nav	nav	nav	37,819	40,033
United States										
NSCC	81,200	100,400	130,700	174,900	283,200	17	17	20	20	21
GSD	529,100	709,800	874,300	864,100	1,006,100	22,515	27,835	35,112	34,703	33,095
MBSD	68,000	68,700	75,600	76,100	94,900	42,236	44,610	45,818	44,765	45,190

¹ Converted at yearly average exchange rates.

Table CCP3 (cont)

System	Increase in the real value of transactions (% change on previous year, adjusted by CPI inflation)					Value of transactions as a percentage of GDP (in %)				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium										
LCH.Clearnet SA	nav	nav	nav	nav	41.4	nav	nav	nav	82.0	112.2
Canada										
CDCC	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
NGX	39.4	28.3	64.6	-1.9	47.3	4.55	5.59	8.84	8.37	11.81
ICE	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
France										
LCH.Clearnet SA	nav	nav	nav	nav	37.2	nav	nav	nav	393	522.7
Germany										
Eurex Clearing AG	nav	nav	nav	nav	18.2	nav	nav	nav	9,300	10,772
Hong Kong SAR										
CCASS	256.6	38.5	0.1	25.6	115.2	161.8	213.4	201.4	241.8	484.8
Italy										
CCG	nav	nav	nav	nav	-2.2	nav	nav	nav	890	856.5
LCH.Clearnet SA	nav	nav	nav	nav	18.4	nav	nav	nav	1,073	1,249
Japan										
JSCC	nav	31.0	26.2	31.8	1.4	4.8	6.2	7.8	10.2	10.1
JDCC	nav	nav	67.8	7.8	0.8	nav	5.0	8.4	9.0	8.9
JGBCC	nav	nav	nav	118.0	46.1	nav	nav	150.4	325.1	467.3
TFX	1.3	-16.7	20.4	279.2	-33.9	0.03	0.02	0.03	0.11	0.07
Netherlands										
LCH.Clearnet SA	nav	nav	nav	nav	38.0	nav	nav	nav	712.9	952.1
Singapore										
DCSS	4.4	-3.0	-12.6	5.6	1.6	4.7	4.1	3.3	3.2	3.0
CDP	93.0	11.4	11.3	44.8	97.4	99.8	99.4	102.9	138.3	248.6
MEPS	450.1	-34.0	6.8	5.0	41.9	483.2	285.4	283.5	276.0	357.0
Sweden										
OMXDM	nav	nav	nav	nav	nav	nav	nav	nav	nav	96.4
Switzerland										
SIS x-clear	314.6	62.7	14.8	30.5	62.4	97	154.3	174.6	218.9	340.6
United Kingdom										
LCH.Clearnet Ltd	nav	nav	nav	nav	70.1	nav	nav	nav	31,868	52,318
LCH.Clearnet SA	nav	nav	nav	nav	17.7	nav	nav	nav	1,152	1,309
United States										
NSCC	-1.8	20.6	26.5	30.0	57.9	741	859	1,052	1,327	2,051
GSD	-3.9	30.9	19.7	-4.0	13.6	4,827	6,074	7,038	6,557	7,287
MBSD	33.3	-1.4	6.9	-2.2	21.6	620	588	609	577	687

Table CCP4**Participation in selected central counterparties and clearing houses***(end of year)*

System	Total number of participants				
	2003	2004	2005	2006	2007
Belgium					
LCH.Clearnet SA	nav	nav	nav	nav	nav
Canada					
CDCC	nav	nav	nav	31	34
NGX	nav	nav	nav	151	169
ICE	nav	nav	nav	13	11
France					
LCH.Clearnet SA	113	116	118	115	111
Germany					
Eurex Clearing AG	nav	nav	nav	119	118
Hong Kong SAR					
CCASS	13,738	14,303	14,715	17,071	19,571
Italy					
CCG	92	75	76	78	74
LCH.Clearnet SA	nav	nav	nav	nav	nav
Japan					
JSCC	125	121	119	120	119
JDCC	nav	62	61	61	62
JGBCC	nav	nav	34	35	37
TFX	83	53	62	64	69
Netherlands					
LCH.Clearnet SA	nav	nav	nav	nav	nav
Singapore					
DCSS	51	44	44	44	45
CDP	69	62	64	64	65
MEPS	70	67	64	57	58
Sweden					
OMXDM	nav	nav	nav	nav	44
Switzerland					
SIS x-clear	58	56	57	59	73
United Kingdom					
LCH.Clearnet Ltd	nav	nav	nav	117	117
LCH.Clearnet SA	nav	nav	nav	nav	nav
United States					
NSCC	nav	nav	nav	234	226
GSD	nav	nav	nav	106	103
MBSD	nav	nav	nav	92	90

Table CSD1
Features of selected central securities depositories
(at end-2007)

System	Type of securities held	Owner/ manager	Settlement system	Closing time for same-day transactions	Links to other CSDs
Belgium					
NBB SSS	B, C, G, O	CB	NBB SSS	17:00, 17:30 ¹	no link
Euroclear Belgium (FMS)	E, O	O	Euroclear Belgium	14:00	direct: FoP: EUR: 5
Euroclear Belgium (EMSS)	B, E, O	O	Euroclear Belgium	DVP: 15:15, FoP: 16:00	
Euroclear Bank	B, C, G, E, O	O, B	Euroclear Bank	18:00	direct/indirect: FoP/DVP: 35
Canada					
CDS	DOM, INT, B, C, G, E	B, SE	CDSX	16:00 ¹	direct: DVP: DTC; direct: DVP: CREST; direct: FoP: Euroclear France; indirect: FoP: VPC
France					
Irrevocable channel	B, G, E, O	O	ESES France ¹	17:00	FoP: 16 ²
Germany					
Clearstream Banking Frankfurt	DOM, INT: B, C, G, E, O	SE: Deutsche Börse AG	CASCADE, CREATION	DVP: 16:30 ¹ , FoP: 18:00	direct: DVP: EUR, CHF; direct: FoP: EUR: 6, USD, JPY; indirect: 45
Hong Kong SAR					
CCASS	DOM, B, G, E, O ¹	SE	CCASS ²	15:45	nav
CMU	DOM, INT, B, C, G	CB	Central Moneymarkets Unit	15:00	direct: FoP/DVP ³
Italy					
Monte Titoli	G, E, B, O	O: Monte Titoli spa	Express II	18:30	direct: 10
Japan					
BOJ	DOM: G	O	BOJ-NET	16:30	nap
JASDEC	DOM: O, B ¹	SE, O, B	JASDEC	17:00	nap
	DOM: E ²	SE, O, B	JASDEC	DVP: 13:50 FoP: 15:30	direct: FoP: 4
	DOM: E ³	SE, O, B	JASDEC	nap	
Netherlands					
Euroclear Netherlands	nav	Euroclear Group	nav	nav	nav
Singapore					
CDP	DOM, INT, B, E, O	O	CDP	nap	6: 4 direct, 2 indirect
Sweden					
VPC	DOM, B, G, E, O	B, O	VPC	17:00	direct: FoP: DKK, GBP, EUR: 2, CHF; direct: DVP: EUR; indirect: FoP: DKK, EUR, ISL, USD; indirect: DVP: USD

For the footnotes regarding the systems, see after this table.

Table CSD1 (cont)

System	Type of securities held	Owner/ manager	Settlement system	Closing time for same-day transactions	Links to other CSDs
Switzerland SECOM	DOM: B, G, E, O; INT: B, G, E, O	B, O	SECOM	16:00 ¹ ; 21:30 ²	direct: DVP, FoP: 7; indirect: DVP, FoP: 51
United Kingdom CREST ¹	DOM, B, C, G, E, O	CB, B, O	RTGS	DVP: 16:10; FoP: 16:40	DVP: SIS SegaInterSettle AG; FoP: Euroclear SA and Depository Trust & Clearing Corporation
United States NBES ¹	G, O	CB	Fedwire Securities Service	15:15 ²	no link
DTC	B, C, E, O	B, O	DTC-NSCC Consolidated Settlement Service	15:20 ²	direct: 13; indirect: 1

Belgium: ¹ Monetary policy and credit operations.

Canada: ¹ Once payment exchange commences usually at 16:00, no further funds settlement is permitted that day; however, securities settlement can occur up to 19:30.

France: ¹ ESES France replaced RGV2 in November 2007 while the revocable channel was suppressed. ² Eleven links are operating in EUR.

Germany: ¹ 17:30 for specific Euro GC pooling transactions.

Hong Kong SAR: ¹ Equities include ordinary shares, preference shares, registered warrants, provisional allotment letters representing nil paid rights; structured products include derivative warrants, equity linked instruments, callable bull/bear contracts; Bonds include Exchange Fund notes, Hong Kong SAR retail bonds and Hong Kong SAR Link Retail Bonds; unit trust funds includes Exchange Traded Funds. ² CCASS stands for Central Clearing and Settlement System. ³ Austraclear in Australia and New Zealand, Korean Securities Depository in South Korea, China Govt Sec Depository Trust and Clearing Com Ltd in Mainland China.

Japan: ¹ From January 2007, in addition to commercial paper, corporate and other debt securities, investment trusts are eligible for JASDEC. ² For equities traded outside the exchanges and cleared via the JASDEC DVP Clearing Corporation. ³ For exchange-traded equities cleared via the Japan Securities Clearing Corporation.

Switzerland: ¹ For central bank money. ² For commercial bank money.

United Kingdom: ¹ Owned and operated by Euroclear UK and Ireland.

United States: ¹ NBES is the Federal Reserve's National Book-Entry System. ² Eastern time.

Table CSD1 (cont)

System	Intraday finality	DVP (Delivery Versus Payment) mechanism	Delivery lag (T+n)	Currencies	Cash settlement agent
Belgium					
NBB SSS	yes	DVP1	T+2, T+3	EUR	CB
FMS	yes	DVP2	T+3	EUR	CB
EMSS	yes	DVP1	T+3	EUR	CB
Euroclear Bank	yes	DVP1	T, T+n	36	B
Canada					
CDS	yes	DVP2	T+3 ¹ , T+0 ² , T+2 ³ , T+3 ⁴	CAD, USD	CB: CAD; B: USD
France					
Irrevocable channel	yes	DVP1	T+3	EUR	CB
Revocable channel	yes	DVP2	T+3	EUR	CB
Germany					
Clearstream Banking Frankfurt	yes	DVP1, DVP2/3 ¹	T+2 ² , T- T+40 ³	EUR, 42	CB, B
Hong Kong SAR					
CCASS	yes	¹	T+2	HKD, USD	B
CMU	yes	DVP1, DVP3	T+0- T+2	HKD, USD, EUR, CNY	CB
Italy					
Monte Titoli	yes	DVP1, DVP3	T, T+n	EUR	CB
Japan					
BOJ	yes	DVP1	T- T+3	JPY	CB
JASDEC	yes	DVP1	T- T+3	JPY	CB
	no	DVP2	T- T+3	JPY	CB
	no	DVP3	T+2, T+3	JPY	CB, B
Netherlands					
Euroclear Netherlands	yes	DVP1	T+3	EUR/non-EUR	CB, B
Singapore					
CDP	yes	DVP2	T+3	SGD, AUD, HKD, USD	B
Sweden					
VPC	yes	yes	T+2, T+3	SEK, EUR	CB
Switzerland					
SECOM	yes	DVP1	T, T+3	35	CB: CHF; B: CHF and all other 34 currencies: SIS SegalInterSettle AG
United Kingdom					
CREST	yes	DVP1 ¹ , DVP2 ²	T ³ , T+1 ⁴ , T+3 ⁵	GBP, EUR, USD	CB, B
United States					
NBES ¹	yes	DVP1	T, T+1	USD	CB
DTC	no	DVP2	T, T+3	USD	CB

Canada: ¹ Equities. ² GoC T-bills and money market securities. ³ GoC bonds with maturity of three years or less. ⁴ GoC bonds with maturity of more than three years and all provincial, municipal, corporate and other bonds or other certificates of indebtedness including mortgage-backed securities.

Germany: ¹ A mixture of DVP2 and DVP3 - securities disposition on a gross basis without finality until final settlement of net cash position.

² For stock exchange. ³ For over-the-counter.

Hong Kong SAR: ¹ Exchange trade: They are settled under continuous net settlement system on a netting basis, with final transfer of securities from the seller to the buyer at securities-on-hold status occurring throughout the 4 batches settlement runs processing cycle on T+2, with the final netting funds from the buyer to the seller on same value day. The allocated on-hold securities will become available upon receipt of bank confirmation of brokers' designated banks at about 09:30 on T+3; Non-exchange trade: securities transfer instructions are settled on a trade-by-trade basis, with final transfer of securities from the seller to the buyer occurring throughout the 4 batch settlement runs processing cycle, with the final transfer of fund from the buyer to the seller on same value day.

Singapore: ¹ Intra-day repo trading is possible, but rare; in such cases, transactions must be completed by 16:30. ² By mutual agreement between counterparties.

United Kingdom: ¹ For sterling and euro settlement. ² For US dollar settlement. ³ T for delivery by value transactions. ⁴ T+1 for gilts. ⁵ T+3 for equities.

United States: ¹ NBES is the Federal Reserve's National Book-Entry System.

Table CSD2**Transactions processed by selected central securities depositories: number of transactions***(total for the year)*

System	Number of transactions (millions)					Increase in the number of transactions (% change on previous year)				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium										
NBB SSS	nav	0.276	0.266	0.280	0.302	nav	nav	-3.6	5.3	7.9
Euroclear Belgium	nav	nav	1.035	1.203	1.352	nav	nav	nav	16.2	12.4
Euroclear Bank	22.0	24.0	27.0	33.9	40.7	19.6	9.1	12.4	25.9	19.8
Canada										
CDS	39.2	49.3	66.0	101.4	138.6	29.2	25.7	33.8	53.7	36.7
France										
Euroclear France	nav	25.9	30.5	32.8	32.5	nav	nav	17.8	7.4	-0.8
Germany										
Clearstream Banking Frankfurt	nav	nav	47.3	59.1	67.2	nav	nav	nav	25.1	13.7
Hong Kong SAR										
CCASS	4.97	6.02	6.35	9.10	16.74	23.8	21.3	5.4	43.4	83.9
CMU	34.4	30.9	39.2	36.7	39.1	-8.2	-10.2	26.8	-6.3	6.4
Italy										
Monte Titoli	36.0	26.8	26.5	28.6	30.3	-15.8	-25.5	-1.4	8.1	6.0
Japan										
BOJ	2.94	3.13	3.33	3.69	4.28	3.1	6.3	6.7	10.6	16.2
JASDEC	37.6	48.1	61.5	60.6	65.4	5.7	27.9	27.8	-1.4	7.9
Netherlands										
Euroclear Netherlands	2.13	2.00	3.12	3.85	4.65	-16.9	-6.2	56.3	23.1	20.9
Singapore										
CDP	nav	65.9	201.3	270.9	465.9	nav	nav	205.3	34.5	72.0
Sweden										
VPC	nav	nav	14.71	20.4	28.1	nav	nav	nav	38.8	37.5
Switzerland										
SECOM	22.0	22.2	25.1	32.8	47.4	24.9	1.0	13.2	30.7	44.3
United Kingdom										
CREST	nav	54.6	59.1	62.3	66.3	nav	nav	8.3	5.5	6.4
United States										
NBES	20.4	20.2	22.4	22.3	24.2	16.8	-1.0	10.9	-0.3	8.7
DTC	225.2	243.0	263.0	292.7	324.9	0.4	7.9	8.2	11.3	11.0

Table CSD3

Transactions processed by selected central securities depositories: value of transactions

(total for the year)

System	Value of transactions (USD billions) ¹					Average value per transaction (USD thousands) ¹				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium										
NBB SSS	nav	5,983	6,391	7,517	9,021	nav	21,677	24,025	26,848	29,871
Euroclear Belgium	nav	nav	201	546	1,235	nav	nav	194.1	453.8	913.4
Euroclear Bank	133,332	164,750	191,780	274,159	390,645	6,060.6	6,864.6	7,112.5	8,075.6	9,606.4
Canada										
CDS	29,063	nav	41,181	53,577	57,298	740.7	nav	623.9	528.1	413.3
France										
Euroclear France	nav	141,818	159,571	155,509	178,708	nav	5,477.7	5,230.1	4,747.5	5,502.3
Germany										
Clearstream Banking Frankfurt	nav	nav	39,147	52,207	79,402	nav	nav	nav	882.8	1,180.9
Hong Kong SAR										
CCASS	804	1,219	1,471	2,778	6,515	161.8	202.3	231.7	305.2	389.2
CMU	1	1	1	1	2	0.019	0.018	0.022	0.031	0.039
Italy										
Monte Titoli	nav	nav	84,622	82,227	95,002	nav	nav	3,197.3	2,873.2	3,131.6
Japan										
BOJ	101,040	130,454	147,008	160,521	188,615	34,382	41,745	44,093	43,523	44,028
JASDEC	20,738	212	5,760	9,040	11,892	0.6	4.4	93.7	149.2	181.9
Netherlands										
Euroclear Netherlands	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Singapore										
CDP	93	109	123	189	401	nav	1.646	0.612	0.697	0.861
Sweden										
VPC	nav	nav	13.79	16.30	19.12	nav	nav	0.937	0.798	0.681
Switzerland										
SECOM	6,403	7,622	8,594	9,505	11,384	291.5	343.6	342.2	289.5	240.3
United Kingdom										
CREST	nav	141,779	161,041	181,294	223,567	nav	2,598.3	2,726.0	2,908.8	3,369.9
United States										
NBES	267,644	313,425	368,897	377,259	435,578	13,138	15,543	16,499	16,926	17,986
DTC	105,700	118,800	148,200	179,000	210,000	469.4	488.9	563.5	611.5	646.4

¹ Converted at yearly average exchange rates.

Table CSD3 (cont)

System	Increase in the real value of transactions (% change on previous year, adjusted by CPI inflation)					Value of transactions as a percentage of GDP (in %)				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium										
NBB SSS	nav	nav	4.2	13.8	8.0	nav	1,663	1,703	1,883	1,968
Euroclear Belgium	nav	nav	nav	162.9	103.6	nav	nav	54	136.7	269.4
Euroclear Bank	12.4	10.2	13.6	38.3	28.3	42,988	45,783	51,108	68,678	85,235
Canada										
CDS	51.8	nav	nav	19.5	-0.3	3,355	nav	3,634	4,190	4,005
France										
Euroclear France	nav	nav	10.5	-5.3	3.7	nav	6,875	7,443	6,859	6,902
Germany										
Clearstream Banking Frankfurt	nav	nav	nav	4.4	36.3	nav	nav	1,744	1,792	2,394
Hong Kong SAR										
CCASS	37.8	52.3	19.4	84.9	130.8	507	735	827	1,463	3,147
CMU	-5.2	-17.9	53.9	32.1	31.1	0.42	0.33	0.48	0.61	0.74
Italy										
Monte Titoli	nav	nav	nav	-5.9	3.8	nav	nav	4,770	4,429	4,521
Japan										
BOJ	6.3	20.5	15.1	15.0	18.9	2,389	2,831	3,228	3,680	4,307
JASDEC	482,000	852	2,682	65.3	33.1	0.5	4.6	126.5	207.2	271.5
Netherlands										
Euroclear Netherlands	nav	nav	nav	nav	nav	nav	nav	nav	nav	nav
Singapore										
CDP	35.8	11.4	11.3	44.8	97.4	99.8	99.4	102.9	138.3	248.6
Sweden										
VPC	nav	nav	nav	14.9	5.7	nav	nav	3.77	4.15	4.22
Switzerland										
SECOM	15.0	8.5	12.3	9.4	14.1	1,975	2,094	2,319	2,440	2,667
United Kingdom										
CREST	nav	nav	12.2	8.6	10.8	nav	6,447	7,076	7,455	7,970
United States										
NBES	14.6	14.2	14.3	-0.6	12.6	2,442	2,682	2,970	2,863	3,155
DTC	0.0	9.7	21.2	17.4	14.4	964	1,017	1,193	1,358	1,521

¹ Converted at yearly average exchange rates.

Table CSD4**Participation in selected central securities depositories***(end of year)*

System	Total number of participants				
	2003	2004	2005	2006	2007
Belgium					
NBB SSS	nav	97	94	91	90
Euroclear Belgium	93	87	81	77	77
Euroclear Bank	1,538	1,491	1,497	1,409	1,381
Canada					
CDS	98	92	95	100	103
France					
Euroclear France	nav	207	198	161	143
Germany					
Clearstream Banking Frankfurt	nav	nav	369	358	340
Hong Kong SAR					
CCASS	13,738	14,303	14,715	17,071	19,571
CMU	183	180	172	170	175
Italy					
Monte Titoli	473	421	361	349	356
Japan					
BOJ	341	340	335	330	329
JASDEC	275	274	276	288	290
Netherlands					
Euroclear Netherlands	66	63	57	58	59
Singapore					
CDP	69	62	64	64	65
Sweden					
VPC	nav	nav	39	41	43
Switzerland					
SECOM	462	448	437	391	402
United Kingdom					
CREST	nav	41,882	43,051	43,696	45,271
United States					
NBES	1,667	1,547	1,319	1,207	1,140
DTC	436	362	334	369	467

Table CSD5
Securities held on account at selected central securities depositories
(end of year)

System	Number of securities held (thousands)					Market capitalisation (USD billions) ¹				
	2003	2004	2005	2006	2007	2003	2004	2005	2006	2007
Belgium										
NBB SSS	nav	nav	nav	1.7	1.7	nav	360	364	378	459
Euroclear Belgium	nav	nav	nav	3.8	nav	145	190	296	346	302
Euroclear Bank	159	126	171	215	250	5,984	7,331	8,775	10,075	12,473
Canada										
CDS	nav	nav	nav	88.3	78.0	1,507	1,845	2,337	2,803	3,115
France										
Euroclear France	nav	26.6	28.8	31.7	38.8	3,964	4,692	5,496	6,295	7,269
Germany										
Clearstream Banking Frankfurt	nav	nav	nav	nav	3,326.4	nav	nav	7,064	7,760	8,419
Hong Kong SAR										
CCASS	1,698	2,084	2,556	3,281	5,997	246	317	389	741	1,338
CMU	1,366	1,431	1,480	1,449	1,172	44	46	49	51	51
Italy										
Monte Titoli ¹	40.2	38.4	41.9	44.4	45.7	1,855	2,162	3,066	3,380	3,793
Japan										
BOJ	nav	nav	nav	nav	nav	5,181	6,333	6,795	6,610	6,603
JASDEC	4.2	5.3	29.2	80.8	88.3	49	69	243	2,536	3,129
Netherlands										
Euroclear Netherlands	2,988	3,327	4,210	4,018	6,352	802	940	1,094	1,197	1,293
Singapore										
CDP	nav	nav	nav	nav	nav	575	547	563	533	882
Sweden										
VPC	nav	nav	nav	nav	nav	nav	nav	924	1,044	1,014
Switzerland										
SECOM	77.6	87.1	107.7	110.9	152.1	1,346	1,577	2,022	2,395	2,572
United Kingdom										
CREST	nav	7.11	7.45	8.38	9.28	nav	3,469	4,106	4,673	4,813
United States										
NBES	1,125	1,118	1,117	1,128	1,140	27,043	29,370	31,945	35,903	43,359
DTC	2,300	2,500	2,600	2,800	3,500	24,600	28,300	31,200	36,000	40,000

¹ Converted at end of year exchange rates.

Italy: ¹ For 2002 - 04, nominal value; from 2005, market value(see also Italy, Table 24).