

20 June 2023

## Agenda

### Cross-border payments interoperability and extension (PIE) taskforce<sup>1</sup>

Virtual meeting (13.00–15.00 CEST, 20 June 2023)

#### 1. Opening

- The chair will welcome the members and set out the objectives of the call.
- Members will endorse the summary of the 11 May PIE TF meeting and the PIE TF member list for publication.

#### 2. Progress of the cross-border payments work

- The FSB secretariat will provide an update on the work on key performance indicators to measure progress towards the targets.
- PIE taskforce members will be updated on the status and work of other relevant groups (eg the taskforce on legal, regulatory, and supervisory matters and the central bank community of practice).
- A representative from the Joint Task Force on ISO 20022 harmonisation will give an overview on the outcome of the public consultation and the next steps.

[Background document: [Developing the Implementation Approach for the Cross-Border Payments Targets](#)]

#### 3. Practical actions to enhance cross-border payments

- Based on the responses from PIE taskforce members, the secretariat will present an initial overview of possible industry actions to fully realise the benefits of longer operating hours, expanded access, harmonised messaging standards and improved interoperability.

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<sup>1</sup> *PIE taskforce meetings are being held under the Chatham House Rule. Participants are free to use the information received, but neither the identity nor the affiliation of the speaker(s), nor that of any other participant, may be revealed. Views expressed in this meeting are those of the speaker or participant and may not reflect those of their organisation, the Bank for International Settlements (BIS), the BIS Committee on Payments and Market Infrastructures (CPMI) or its member central banks. Participation in this event, or the BIS or the CPMI name and sign, should not be used by participants or their firm for marketing or promotional purposes, nor be construed as endorsement by the BIS, CPMI or their member central banks of part or all of products, services or any other businesses of the firm.*

### 3. Practical actions to enhance cross-border payments *[continued]*

- PIE taskforce members will discuss these actions and how to compile them in a workplan (or “checklist”).
- PIE taskforce members will discuss how to organise and monitor the work going forward to deliver on the workplan and how more generally contribute from the industry perspective to monitoring the initiatives and progress towards achieving the G20 targets by end-2027.

*[Background document: [FSB G20 Roadmap for Enhancing Cross-border Payments](#)]*

### 4. Next steps and AOB

- The secretariat will inform the PIE taskforce about the ongoing [call for nomination](#) for an API panel of experts.
- The secretariat will update the PIE taskforce about the cross-border payments monitoring survey among central banks. Taskforce members will discuss how to complement the information collected via the monitoring survey.
- The secretariat will inform the PIE taskforce about timing and procedures of the subsequent meeting.