

11 May 2023

Agenda

Cross-border payments interoperability and extension (PIE) taskforce¹

Virtual meeting (13.00-14.30 CEST, 11 May 2023)

1. Opening

The chair will welcome the members and set out the objectives of the call.

2. Taskforce working procedures and draft terms of reference

- The secretariat will provide a brief overview of the cross-border payments programme, the priority actions concerning the PIE taskforce and the draft PIE taskforce terms of reference.
- PIE taskforce members will discuss the draft PIE taskforce terms of reference and the proposed working procedures going forward.

3. Practical actions to realise benefits of the extension and interoperability of payments systems

- According to the G20 cross-border payments roadmap, the PIE taskforce should identify and sequence practical actions to fully realise the benefits of longer operating hours, expanded access, harmonised messaging standards and improved interoperability between payments systems. These actions will feed into a workplan (or "checklist") going forward.
- PIE taskforce members are invited to identify suitable practical actions, discuss how they can feed into a taskforce workplan, and agree on how to promote and develop broader industry engagement.

[Background document: FSB G20 Roadmap for Enhancing Cross-border Payments]

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4. ISO 20022 harmonisation requirements – possible implementation and governance approaches

- The lead of the CPMI-Payments Market Practice Group (PMPG) Joint Task Force (JTF) on ISO 20022 harmonisation will give an overview of the requirements undergoing public consultation.
- PIE taskforce members will discuss the role of the PIE taskforce in the implementation and governance of the harmonisation requirements upon the finalisation of these in October 2023.

[Background document: <u>CPMI ISO 20022 harmonisation – consultative report</u>]

5. Next steps and AOB

• The secretariat will inform the PIE taskforce about timing, procedures and topics of the subsequent meetings.