

**Table 1****Basic statistical data**

	2003	2004	2005	2006	2007
Population (thousands) <sup>1</sup>	7,405	7,454	7,501	7,558	7,619
GDP (CHF billions) <sup>2,3</sup>	437.73	451.38	463.14	487.04	512.14
GDP per capita (CHF) <sup>2,3</sup>	59,113	60,555	61,744	64,440	67,219
Consumer price inflation (%) <sup>1</sup>	0.6	0.8	1.2	1.1	0.7
Exchange rate (CHF/USD):					
<i>end of year</i>	1.2400	1.1300	1.3200	1.2200	1.1300
<i>average</i>	1.3500	1.2400	1.2500	1.2500	1.2000

<sup>1</sup> Yearly average. <sup>2</sup> For 2007, provisional. <sup>3</sup> In 2004, the methodology for the calculation of GDP was revised.

**Table 2****Settlement media used by non-banks**

(CHF billions, end of year)

	2003	2004	2005	2006	2007
Notes and coin in circulation outside banks and PostFinance	35.70	36.15	37.19	38.25	38.83
Value of transferable deposits <sup>1</sup>	162.33	148.27	155.01	144.20	142.54
Other	92.50	91.88	98.10	95.92	89.80
Narrow money supply (M1) <sup>2</sup>	290.52	276.30	290.30	278.37	271.17
<i>Memo:</i>					
Transferable deposits in foreign currencies	29.52	31.41	37.85	38.43	49.21
Outstanding value on e-money storages <sup>3</sup>	nav	nav	0.025	0.031	0.029
<i>on card-based products</i>	nav	nav	0.025	0.031	0.029
<i>on software- or network-based products</i>	nap	nap	nap	nap	nap

<sup>1</sup> Sight deposits. <sup>2</sup> Notes and coin in circulation plus sight and other transaction deposits. <sup>3</sup> Value of CASH stored on card.

**Table 3****Settlement media used by banks***(CHF billions, average for December)<sup>1</sup>*

	2003	2004	2005	2006	2007
Transferable balances held at the central bank <sup>2</sup>	5.53	5.41	4.96	5.19	5.08
<i>required reserves</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>
<i>free reserves</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>
Transferable balances held at other banks	66.28	72.07	76.78	83.59	144.49
<i>Memo:</i>					
Credit extended by the central bank:					
<i>intraday</i>	6.37	6.25	6.81	6.70	9.51
<i>overnight<sup>3</sup></i>	1.15	0.35	0.62	0.36	-0.30
<i>longer refinancing operations (repos)<sup>4</sup></i>	21.63	21.34	23.89	22.65	24.81

<sup>1</sup> Except for transferable balances held at other banks, which are at end of year. <sup>2</sup> The figure published here includes only sight deposits that are held by banks at the central bank and that are eligible as minimum reserves. Sight deposits at the central bank held by institutions that are not obliged to hold minimum reserves (PostFinance, Non-Banks) are not included in this figure. Banks have to meet minimum reserve requirements, for which vault cash in CHF (banknotes and coins) and all their sight deposits at the central bank are allowable. Therefore, the distinction between required and free reserves is not meaningful. <sup>3</sup> A negative algebraic sign indicates overall liquidity absorbing operations. <sup>4</sup> In 2007, including CHF 3.45 billion of USD Repo contracts.

**Table 4****Banknotes and coin***(CHF millions, end of year)*

	2003	2004	2005	2006	2007
Total banknotes and coin issued	42,927.1	42,139.2	43,835.0	45,706.6	46,851.4
Total banknotes issued	40,544.0	39,719.3	41,366.6	43,182.2	44,258.6
<i>CHF 1,000</i>	22,337.3	22,217.2	23,238.8	24,096.8	24,406.5
<i>CHF 500<sup>1</sup></i>	206.2	184.9	167.4	154.7	145.4
<i>CHF 200</i>	6,250.1	5,867.4	6,280.3	6,706.6	7,072.7
<i>CHF 100</i>	8,107.4	7,842.5	7,977.2	8,349.8	8,619.8
<i>CHF 50</i>	1,787.7	1,760.4	1,798.5	1,881.7	1,948.1
<i>CHF 20</i>	1,254.5	1,244.7	1,293.1	1,366.7	1,420.6
<i>CHF 10</i>	600.8	602.2	611.3	626.1	645.5
Total coin issued <sup>2</sup>	2,383.1	2,419.9	2,468.4	2,524.3	2,592.8
<i>of which:</i>					
<i>CHF 5</i>	778.6	780.5	799.6	819.0	843.0
<i>CHF 2</i>	519.3	529.0	542.6	559.1	575.1
<i>CHF 1</i>	364.9	367.7	375.0	382.8	392.8
<i>CHF 0.50</i>	321.6	327.1	330.7	337.3	348.8
<i>CHF 0.20</i>	168.7	169.4	172.6	176.7	180.8
<i>CHF 0.10</i>	88.6	88.7	90.1	92.2	94.8
<i>CHF 0.05</i>	38.2	39.3	39.8	41.0	42.6
<i>CHF 0.01</i>	2.4	2.4	2.4	2.4	2.4
Banknotes and coin held by banks and PostFinance	7,230.0	5,992.0	6,647.8	7,454.6	8,021.4
Banknotes and coin in circulation outside banks and PostFinance	35,697.1	36,147.2	37,187.1	38,252.0	38,830.0

<sup>1</sup> The CHF 500 banknotes were recalled as of 1 May 2000 and are thus no longer legal tender. However, they can be exchanged at the Swiss National Bank at full nominal value for 20 years from this recall date, ie until 30 April 2020. <sup>2</sup> Including commemorative coins denominated CHF 10, 20, 50, 100, 250.

**Table 5**  
**Institutions offering payment services to non-banks**  
*(end of year)*

	2003	2004	2005	2006	2007
<b>Central bank</b>					
Number of branches or offices <sup>1</sup>	8	8	8	8	8
Number of accounts, all (thousands) <sup>2</sup>	0.482	0.455	0.469	0.459	0.457
Value of accounts, all (CHF billions) <sup>3</sup>	8.1	7.0	6.4	7.2	9.4
<b>Banks</b>					
Number of institutions	342	338	337	331	330
Number of branches or offices	2,744	2,699	2,718	2,694	2,717
Number of accounts	nav	nav	nav	nav	nav
Value of accounts (CHF billions) <sup>4</sup>	133.1	119.1	126.4	114.0	109.0
<b>All banks except private banks and branches of foreign banks</b>					
Number of institutions	301	299	295	288	287
Number of branches or offices	2,676	2,630	2,648	2,629	2,652
Value of accounts (CHF billions)	127.1	114.6	122.1	110.2	104.1
<b>Private banks</b>					
Number of institutions	15	14	14	14	14
Number of branches or offices	23	24	24	25	27
Value of accounts (CHF billions)	5.6	4.1	3.9	3.5	3.9
<b>Branches of foreign banks</b>					
Number of institutions	26	25	28	29	29
Number of branches or offices	45	45	46	40	38
Value of accounts (CHF billions)	0.4	0.4	0.4	0.4	1.1
<b>Other institutions offering payment services to non-banks<sup>5</sup></b>					
Number of institutions	1	1	1	1	1
Number of branches or offices <sup>6</sup>	2,722	2,585	2,531	2,493	2,469
Number of accounts (thousands)	2,746	2,879	3,008	3,154	3,335
Value of accounts (CHF billions) <sup>7</sup>	32.2	35.7	38.2	40.6	43.7
<b>Institutions offering payment services to non-banks (total)</b>					
Number of institutions	344	340	339	333	332
Number of branches or offices	5,474	5,292	5,257	5,195	5,194
Number of accounts held by non-banks	nav	nav	nav	nav	nav
Value of accounts held by non-banks (CHF billions)	173.4	161.8	171.0	161.8	162.1
<i>Memo:</i>					
<b>Electronic money institutions</b>					
Number of institutions	1	1	1	1	1
Outstanding value on e-money storages issued by e-money institutions (CHF billions) <sup>8</sup>	nav	nav	0.025	0.031	0.029

<sup>1</sup> The Swiss National Bank (SNB) has two head offices (Berne and Zurich), one branch office (Geneva) and five representative offices (Basel, Lausanne, Lucerne, Lugano and St Gallen); apart from the two head offices only Geneva provides cashier services. The cashier office in Lugano was closed at the end of 2006. Nevertheless, the SNB kept a representative office in Lugano responsible for monitoring economic developments and explaining the SNB's policy in the regions. <sup>2</sup> Number of sight deposits of banks and non-banks held at the SNB. <sup>3</sup> Not included in the figure for M1 in Table 2. <sup>4</sup> This value is less than that included in the figure for transferable deposits in Table 2 due to differences in the way the figures are compiled. <sup>5</sup> PostFinance. <sup>6</sup> This figure includes also regular post offices in Switzerland, which all offer basic retail banking services. <sup>7</sup> Yearly average. <sup>8</sup> Value of CASH stored on cards.

Table 6

## Payment card functions and accepting devices

(end of year)

	2003	2004	2005	2006	2007
<b>Cards issued in the country (thousands)</b>					
Cards with a cash function	9,248	9,331	9,691	10,437	11,270
Cards with a debit function <sup>1</sup>	5,940	6,021	6,333	6,589	6,970
Cards with a credit function <sup>2</sup>	3,359	3,391	3,453	3,872	4,310
Cards with an e-money function <sup>3</sup>	3,889	3,983	4,377	4,617	4,811
<i>of which: cards with an e-money function which have been loaded at least once</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
Total number of cards (irrespective of the number of functions on the card)	9,300	9,412	9,877	10,536	11,345
<i>of which: cards with a combined debit, cash and e-money function</i>	<i>3,889</i>	<i>3,983</i>	<i>4,285</i>	<i>4,542</i>	<i>4,746</i>
<i>Memo:</i>					
Retailer cards	nav	nav	nav	nav	nav
<b>Terminals located in the country</b>					
ATMs	5,303	5,388	5,552	5,736	5,930
<i>ATMs with a cash withdrawal function</i>	<i>5,303</i>	<i>5,388</i>	<i>5,552</i>	<i>5,736</i>	<i>5,930</i>
<i>ATMs with a credit transfer function</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
POS terminals	79,997	88,055	110,218	116,594	126,829
<i>EFTPOS terminals</i>	<i>79,997</i>	<i>88,055</i>	<i>110,218</i>	<i>116,594</i>	<i>126,829</i>
E-money card terminals <sup>4, 5</sup>	39,770	40,597	23,910	24,008	18,806
<i>e-money card loading/unloading terminals<sup>6</sup></i>	<i>5,303</i>	<i>5,388</i>	<i>5,552</i>	<i>5,736</i>	<i>5,930</i>
<i>e-money card payment terminals<sup>4</sup></i>	<i>34,467</i>	<i>35,209</i>	<i>18,358</i>	<i>18,272</i>	<i>12,876</i>

<sup>1</sup> Maestro and Postcard; prior to 2004, EC-Direct/Maestro and Postcard. <sup>2</sup> American Express, Diners Club, Eurocard/MasterCard and Visa. Includes delayed debit cards. <sup>3</sup> 2007 includes 65,200 Cards with only an e-money function. <sup>4</sup> The sharp decline in 2005 and 2006 figures is due to statistical revisions in the data reported by the principal e-money issuer. <sup>5</sup> Total ATMs plus e-money payment terminals. <sup>6</sup> As e-money can only be loaded at ATMs; figure shows the total of ATMs.

Table 7

## Indicators of the use of payment instruments and terminals by non-banks: volume of transactions

(millions, total for the year)

	2003	2004	2005	2006	2007
<b>Transactions per type of payment instrument</b>					
Credit transfers <sup>1</sup>	514.3	567.4	595.0	618.6	648.1
<i>paper-based</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>non-paper-based</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
Direct debits <sup>2</sup>	51.2	51.5	52.2	49.8	43.3
Card payments with cards issued in the country	347.1	364.8	384.0	405.5	438.8
<i>payments by cards with a debit function</i>	246.7	262.2	276.6	292.2	309.1
<i>payments by cards with a credit function<sup>3</sup></i>	100.4	102.6	107.4	113.2	129.8
E-money payment transactions	19.3	19.0	19.2	18.8	17.7
<i>by cards with an e-money function</i>	19.3	19.0	19.2	18.8	17.7
<i>through other e-money storages</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>
Cheques <sup>4</sup>	3.5	2.7	1.8	1.5	1.3
Total number of transactions with payment instruments <sup>1</sup>					
	935.4	1,005.4	1,052.2	1,094.1	1,149.2
of which: cross-border transactions sent	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
Memo:					
Cross-border transactions received	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<b>Transactions per type of terminal</b>					
Total transactions at terminals in the country					
Cash transactions	118.4	116.2	109.2	111.4	114.0
<i>ATM cash withdrawals</i>	118.4	116.2	109.2	111.4	114.0
<i>ATM cash deposits</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>
POS payment transactions	326.7	342.0	361.3	381.8	415.5
E-money card loading/unloading transactions <sup>5</sup>	<i>nav</i>	<i>nav</i>	1.0	1.0	1.1
E-money card payment transactions	19.3	19.0	19.2	18.8	17.7
a) Transactions at terminals in the country by cards issued in the country					
Cash transactions	113.2	110.6	103.6	105.4	107.4
<i>ATM cash withdrawals</i>	113.2	110.6	103.6	105.4	107.4
<i>ATM cash deposits</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>
POS payment transactions	302.7	317.7	336.0	354.0	382.8
E-money card loading/unloading transactions <sup>5</sup>	<i>nav</i>	<i>nav</i>	1.0	1.0	1.1
E-money card payment transactions	19.3	19.0	19.2	18.8	17.7
b) Transactions at terminals in the country by cards issued outside the country					
Cash transactions	5.2	5.6	5.6	6.0	6.6
<i>ATM cash withdrawals</i>	5.2	5.6	5.6	6.0	6.6
<i>ATM cash deposits</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>
POS payment transactions	24.0	24.3	25.3	27.9	32.7
E-money card loading/unloading transactions	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>
E-money card payment transactions	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>
c) Transactions at terminals outside the country by cards issued in the country					
Cash transactions	8.6	8.6	9.3	9.9	10.7
<i>ATM cash withdrawals</i>	8.6	8.6	9.3	9.9	10.7
<i>ATM cash deposits</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>
POS payment transactions	42.3	44.4	48.1	51.6	56.0
E-money card loading/unloading transactions	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>
E-money card payment transactions	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>

<sup>1</sup> Due to statistical revisions, data for credit transfers do not correspond to those published in previous issues where interbank payments were also included. Figures show retail credit transfers cleared and settled in the Swiss Interbank Clearing system and at PostFinance. Excluding credit-transfers related to securities transactions. <sup>2</sup> Due to modifications in the settlement of direct debits in the Swiss Interbank Clearing system, data after 2006 is only partially comparable to that of previous years. <sup>3</sup> Includes delayed debit cards. <sup>4</sup> Bank cheques, Swiss Bankers traveller's cheques and Postcheques. <sup>5</sup> Only e-money card loading transactions are included.

**Table 8**  
**Indicators of the use of payment instruments and terminals by non-banks: value of transactions**  
*(CHF billions, total for the year)*

	2003	2004	2005	2006	2007
<b>Transactions per type of payment instrument</b>					
Credit transfers <sup>1</sup>	3,598.9	3,345.4	3,440.4	3,721.9	3,957.4
<i>paper-based</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>non-paper-based</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
Direct debits <sup>2</sup>	75.7	78.8	80.5	79.1	61.2
Card payments with cards issued in the country	58.9	57.1	65.8	70.1	75.9
<i>payments by cards with a debit function</i>	39.9	37.3	44.7	47.3	50.0
<i>payments by cards with a credit function<sup>3</sup></i>	19.0	19.8	21.1	22.9	25.9
E-money payment transactions	0.07	0.07	0.07	0.07	0.08
<i>by cards with an e-money function</i>	0.07	0.07	0.07	0.07	0.08
<i>through other e-money storages</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>
Cheques <sup>4</sup>	10.0	7.9	3.9	3.2	2.7
Total value of transactions with payment instruments <sup>1</sup>	3,743.5	3,489.2	3,590.6	3,874.4	4,097.3
<i>of which: cross-border transactions sent</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>Memo:</i>					
Cross-border transactions received	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<b>Transactions per type of terminal</b>					
Total transactions at terminals in the country					
Cash transactions	28.2	27.6	24.9	25.2	25.2
<i>ATM cash withdrawals</i>	28.2	27.6	24.9	25.2	25.2
<i>ATM cash deposits</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>
POS payment transactions	54.6	52.3	60.4	64.3	69.6
E-money card loading/unloading transactions <sup>5</sup>	<i>nav</i>	<i>nav</i>	0.08	0.08	0.08
E-money card payment transactions	0.07	0.07	0.07	0.07	0.08
a) Transactions at terminals in the country by cards issued in the country					
Cash transactions	27.5	26.7	23.6	23.7	23.6
<i>ATM cash withdrawals</i>	27.5	26.7	23.6	23.7	23.6
<i>ATM cash deposits</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>
POS payment transactions	50.3	47.9	55.8	59.0	63.2
E-money card loading/unloading transactions <sup>5</sup>	<i>nav</i>	<i>nav</i>	0.08	0.08	0.08
E-money card payment transactions	0.07	0.07	0.07	0.07	0.08
b) Transactions at terminals in the country by cards issued outside the country					
Cash transactions	1.2	1.4	1.3	1.5	1.6
<i>ATM cash withdrawals</i>	1.2	1.4	1.3	1.5	1.6
<i>ATM cash deposits</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>
POS payment transactions	4.3	4.4	4.6	5.3	6.4
E-money card loading/unloading transactions	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>
E-money card payment transactions	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>
c) Transactions at terminals outside the country by cards issued in the country					
Cash transactions	2.7	2.6	3.0	3.2	3.6
<i>ATM cash withdrawals</i>	2.7	2.6	3.0	3.2	3.6
<i>ATM cash deposits</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>
POS payment transactions	8.6	9.2	10.0	11.2	12.7
E-money card loading/unloading transactions	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>
E-money card payment transactions	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>

<sup>1</sup> Due to statistical revisions, data for credit transfers do not correspond to those published in previous issues where interbank payments were also included. Figures shows retail credit transfers cleared and settled in the Swiss Interbank Clearing system and at PostFinance. Excluding credit-transfers related to securities transactions. <sup>2</sup> Due to modifications in the settlement of direct debits in the Swiss Interbank Clearing system, data after 2006 is only partially comparable to that of previous years. <sup>3</sup> Includes delayed debit cards. <sup>4</sup> Bank cheques, Swiss Bankers traveller's cheques and Postcheques. <sup>5</sup> Only e-money card loading transactions are included.

**Table 9**  
**Participation in selected interbank funds transfer systems**  
*(end of year)*

	2003	2004	2005	2006	2007
<b>Swiss Interbank Clearing (SIC)</b>					
Number of participants	307	306	325	330	346
Direct participants	307	306	325	330	346
Banks	296	296	315	318	334
Central bank	1	1	1	1	1
Other direct participants	10	9	9	11	11
General government	1	1	1	1	1
Postal institution	1	1	1	1	1
Clearing and settlement organisations <sup>1</sup>	1	1	1	1	1
Other financial institutions	7	6	6	8	8
Indirect participants	0	0	0	0	0

<sup>1</sup> CLS.

**Table 10**  
**Payments processed by selected interbank funds transfer systems: volume of transactions**  
*(millions, total for the year)*

	2003	2004	2005	2006	2007
<b>Large-value and retail payment systems</b>					
<b>Swiss Interbank Clearing (SIC)</b>	192.7	209.1	256.4	317.1	356.8
<i>of which:</i>					
<i>payments on data carrier or file transfer<sup>1</sup></i>	100.1	94.0	66.8	28.1	0
<i>cheques<sup>2</sup></i>	0.7	0.5	nap	nap	nap
Concentration ratio in terms of volume (%)	57.8	60.5	62.2	63.1	62.4

<sup>1</sup> Until 2006 including LSV (conventional direct debit), until 2005 including DTA (data media exchange facility). Due to the alteration of direct debit and credit transfer clearing procedures, no payments on data carrier or file transfer are being settled through SIC as of 2007. <sup>2</sup> As of 2005, cheques are no longer centrally processed in SIC.

**Table 11**  
**Payments processed by selected interbank funds transfer systems: value of transactions**  
*(CHF billions, total for the year)*

	2003	2004	2005	2006	2007
<b>Large-value and retail payment systems</b>					
<b>Swiss Interbank Clearing (SIC)</b>	44,666.8	41,929.1	41,056.5	44,833.2	52,284.2
<i>of which:</i>					
<i>payments on data carrier or file transfer<sup>1</sup></i>	340.1	302.7	193.6	61.4	0
<i>cheques<sup>2</sup></i>	4.2	3.1	nap	nap	nap
Concentration ratio in terms of value (%)	70.0	70.2	69.5	68.7	68.2

<sup>1</sup> Until 2006 including LSV (conventional direct debit), until 2005 including DTA (data media exchange facility). Due to the alteration of direct debit and credit transfer clearing procedures, no payments on data carrier or file transfer are being settled through SIC as of 2007. <sup>2</sup> As of 2005, cheques are no longer centrally processed in SIC.

**Table 12****Participation in SWIFT by domestic institutions***(end of year)*

	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>
Members	101	97	99	100	100
<i>of which: live</i>	100	97	97	100	100
Sub-members	80	76	78	83	81
<i>of which: live</i>	80	76	78	81	80
Participants	69	75	81	89	96
<i>of which: live</i>	69	73	79	86	90
Total users	250	248	258	272	277
<i>of which: live</i>	249	246	254	267	270
<i>Memo:</i>					
Total SWIFT users	7,654	7,813	8,049	8,105	8,332
<i>members</i>	2,327	2,292	2,238	2,288	2,276
<i>sub-members</i>	3,083	3,058	3,108	3,120	3,212
<i>participants</i>	2,244	2,463	2,703	2,697	2,844

Source: SWIFT.

**Table 13****SWIFT message flows to/from domestic users***(thousands, total for the year)*

	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>
Total messages sent	89,117	82,542	89,342	99,121	122,747
<i>of which:</i>					
<i>category I</i>	12,391	13,252	13,842	14,366	14,793
<i>category II</i>	9,288	9,484	9,417	10,550	14,051
Total messages received	85,228	86,998	99,173	105,540	125,485
<i>of which:</i>					
<i>category I</i>	8,608	9,203	9,598	10,346	11,091
<i>category II</i>	5,361	5,938	5,988	6,167	6,238
Domestic traffic	20,310	22,060	23,927	20,101	22,734
<i>Memo:</i>					
Global SWIFT traffic	2,047,564	2,299,074	2,518,285	2,864,537	3,501,163

Source: SWIFT.

**Table 14****Number of participants in exchanges and trading systems***(end of year)*

	2003	2004	2005	2006	2007
<b>SWX Swiss Exchange<sup>1</sup></b>					
Total number of participants	86	86	87	90	95
<i>banks<sup>2</sup></i>	86	86	87	90	95
Number of domestic participants <sup>3</sup>	59	57	55	56	59
<i>banks<sup>2</sup></i>	59	57	55	56	59
Number of foreign participants	27	29	32	34	36
<i>banks<sup>2</sup></i>	27	29	32	34	36

<sup>1</sup> As from June 2001, Swiss blue chips are traded on SWX Europe (formerly virt-x). SWX Europe is a Recognised Investment Exchange (RIE) based in London. For figures on SWX Europe, see the United Kingdom. <sup>2</sup> Includes banks and securities dealers. <sup>3</sup> Participants are considered domestic if the legal entity is incorporated in Switzerland and regulated by the SFBC (Swiss Federal Banking Commission).

**Table 15****Number of listed securities***(end of year)*

	2003	2004	2005	2006	2007
<b>SWX Swiss Exchange<sup>1</sup></b>					
Total number of listed securities	4,372	5,854	7,940	12,108	20,920
<i>debt securities</i>	1,272	1,237	1,235	1,271	1,334
<i>bonds</i>	1,272	1,237	1,235	1,271	1,334
<i>equity</i>	399	379	404	386	378
<i>other</i>	2,701	4,238	6,301	10,451	19,208

<sup>1</sup> Some of the securities listed at SWX Swiss Exchange are not traded there but are traded on SWX Europe (formerly virt-x). SWX Europe is a Recognised Investment Exchange (RIE) based in London. For figures on SWX Europe, see the United Kingdom.

**Table 16****Market capitalisation of listed companies***(CHF billions, end of year)*

	2003	2004	2005	2006	2007
<b>SWX Swiss Exchange</b>					
Total market capitalisation/equity <sup>1</sup>	899.09	939.07	1,237.11	1,480.11	1,443.01

<sup>1</sup> Market capitalisation encompasses all listed Swiss domestic equities, no free float weighting. Some of the shares listed at SWX Swiss Exchange are not traded there but are traded on SWX Europe (formerly virt-x). SWX Europe is a Recognised Investment Exchange (RIE) based in London. For figures on SWX Europe, see the United Kingdom.

**Table 17****Number of executed trades***(thousands, total for the year)*

	2003	2004	2005	2006	2007
<b>SWX Swiss Exchange</b>					
Total number of executed securities trades	2,977.74	3,453.69	4,318.07	5,680.19	8,714.37
<i>debt securities</i>	627.05	646.55	530.60	477.15	461.43
<i>bonds</i>	627.05	646.55	530.60	477.15	461.43
<i>equity</i> <sup>1</sup>	2,253.66	2,706.28	3,639.34	5,037.87	8,008.13
<i>other</i>	97.03	100.87	148.14	165.17	244.81
Total number of executed derivatives trades	1,066.71	1,092.11	1,184.68	1,918.85	2,539.43
<i>financial futures</i>	0	0	0	0	0
<i>financial options</i>	0	0	0	0	0
<i>other financial derivatives</i>	1,066.71	1,092.11	1,184.68	1,918.85	2,539.43

<sup>1</sup> As from June 2001, Swiss blue chips are traded on SWX Europe (formerly virt-x). SWX Europe is a Recognised Investment Exchange (RIE) based in London. For figures on SWX Europe, see the United Kingdom.

**Table 18****Value of executed trades***(CHF billions, total for the year)*

	2003	2004	2005	2006	2007
<b>SWX Swiss Exchange</b>					
Total value of executed securities trades	311.97	292.94	304.37	336.56	407.50
<i>debt securities</i>	240.41	205.50	186.88	174.44	172.07
<i>bonds</i>	240.41	205.50	186.88	174.44	172.07
<i>equity</i> <sup>1</sup>	60.75	74.91	102.10	143.22	207.92
<i>other</i>	10.81	12.54	15.39	18.90	27.51
Total value of executed derivatives trades	23.79	25.13	32.32	48.08	75.39
<i>financial futures</i>	0	0	0	0	0
<i>financial options</i>	0	0	0	0	0
<i>other financial derivatives</i>	23.79	25.13	32.32	48.08	75.39

<sup>1</sup> As from June 2001, Swiss blue chips are traded on SWX Europe (formerly virt-x). SWX Europe is a Recognised Investment Exchange (RIE) based in London. For figures on SWX Europe, see the United Kingdom.

**Table 19****Number of clearing members***(end of year)*

	2003	2004	2005	2006	2007
<b>SIS x-clear<sup>1</sup></b>					
Total number of clearing members	58	56	57	59	73
<i>banks</i>	58	56	57	59	73
Number of domestic clearing members <sup>2</sup>	55	53	51	52	55
<i>banks</i>	55	53	51	52	55
Number of foreign clearing members	3	3	6	7	18
<i>banks</i>	3	3	6	7	18

<sup>1</sup> SIS x-clear started operations in May 2003 for SWX Europe. As from September 2007, it operates also for SWX Swiss Exchange. <sup>2</sup> Clearing members are considered domestic if the legal entity is incorporated in Switzerland and regulated by the SFBC (Swiss Federal Banking Commission).

**Table 20****Number of contracts and transactions cleared***(thousands, total for the year)*

	2003	2004	2005	2006	2007
<b>SIS x-clear<sup>1</sup></b>					
Total number of contracts and transactions cleared	6,900	9,700	10,600	15,800	28,500
Number of securities transactions cleared	6,900	9,700	10,600	15,800	28,500
equity <sup>2</sup>	6,900	9,700	10,600	15,800	28,500
<i>of which: number of repurchase transactions cleared</i>	0	0	0	0	0
Number of exchange-traded derivatives contracts cleared	0	0	0	0	0
Number of OTC derivatives contracts cleared	0	0	0	0	0

<sup>1</sup> SIS x-clear started operations in May 2003 for SWX Europe. As from September 2007, it operates also for SWX Swiss Exchange. Transactions cleared between x-clear and LCH are counted half. <sup>2</sup> As from September 2007, ETFs are included.

**Table 21****Value of contracts and transactions cleared***(CHF billions, total for the year)*

	2003	2004	2005	2006	2007
<b>SIS x-clear<sup>1</sup></b>					
Total value of contracts and transactions cleared	424.6	696.4	808.7	1,066.2	1,744.4
Value of securities transactions cleared	424.6	696.4	808.7	1,066.2	1,744.4
equity <sup>2</sup>	424.6	696.4	808.7	1,066.2	1,744.4
<i>of which: value of repurchase transactions cleared</i>	0	0	0	0	0
Value of exchange-traded derivatives contracts cleared	0	0	0	0	0
Value of OTC derivatives contracts cleared	0	0	0	0	0

<sup>1</sup> SIS x-clear started operations in May 2003 for SWX Europe. As from September 2007, it operates also for SWX Swiss Exchange. Transactions cleared between x-clear and LCH are counted half. <sup>2</sup> As from September 2007, ETFs are included.

**Table 22****Number of direct participants in CSDs***(end of year)*

	2003	2004	2005	2006	2007
<b>SIS SegalInterSettle</b>					
Total number of participants <sup>1</sup>	462	448	437	391	402
Number of domestic participants	nav	nav	nav	nav	nav
Number of foreign participants	nav	nav	nav	nav	nav

<sup>1</sup> 2006 figures as of end-January 2007; figures for 2006 and 2007 not directly comparable to earlier data as the method of calculation has been revised.

**Table 23****Number of securities held on accounts at CSDs***(thousands, end of year)*

	2003	2004	2005	2006	2007
<b>SIS SegalInterSettle</b>					
Total number of securities held	77.56	87.08	107.69	110.93	152.07
<b>Swiss and Principality of Liechtenstein ISIN</b>					
Total number of securities held	nav	nav	15.47	20.22	40.85
<b>Non-Swiss or Principality of Liechtenstein ISIN</b>					
Total number of securities held	nav	nav	92.23	90.71	111.22

**Table 24****Value of securities held on accounts at CSDs***(CHF billions, end of year)*

	2003	2004	2005	2006	2007
<b>SIS SegalInterSettle</b>					
Total value of securities held	1,817.0	1,956.0	2,527.6	2,993.2	3,086.4
<b>Swiss and Principality of Liechtenstein ISIN</b>					
Total value of securities held	1,517.0	1,614.0	2,086.0	2,477.1	2,410.4
<b>Non-Swiss or Principality of Liechtenstein ISIN</b>					
Total value of securities held	300.0	342.0	441.6	516.1	676.0

**Table 25****Number of delivery instructions processed***(thousands, total for the year)*

	2003	2004	2005	2006	2007
<b>SIS SegalInterSettle</b>					
Total number of delivery instructions <sup>1</sup>	21,963	22,185	25,110	32,829	47,378
<b>Settlement in SIS SegalInterSettle</b>					
Total number of delivery instructions <sup>1, 2</sup>	19,875	19,964	22,420	29,421	43,175
<b>Settlement outside SIS SegalInterSettle</b>					
Total number of delivery instructions <sup>3</sup>	2,088	2,221	2,689	3,408	4,203

<sup>1</sup> Gross before netting; excluding delivery instructions related to transfers between the accounts of the same participant.<sup>2</sup> Delivery instructions settled at SIS SegalInterSettle. <sup>3</sup> Delivery instructions settled at foreign Custodian/(I)CSD; gross before netting.**Table 26****Value of delivery instructions processed***(CHF billions, total for the year)*

	2003	2004	2005	2006	2007
<b>SIS SegalInterSettle</b>					
Total value of delivery instructions <sup>1</sup>	8,644.0	9,451.0	10,742.1	11,881.6	13,660.2

<sup>1</sup> Based on settlement values in SIC.