

**Table 1**  
**Basic statistical data**

	2003	2004	2005	2006	2007
Population (thousands) <sup>1</sup>	4,115	4,167	4,266	4,401	4,589
GDP (SGD billions)	162.29	184.51	199.38	217.00	243.17
GDP per capita (SGD)	39,438	44,278	46,736	49,306	52,990
Consumer price inflation (%) <sup>2</sup>	0.5	1.7	0.5	1.0	2.1
Exchange rate (SGD/USD):					
<i>end of year</i>	1.7008	1.6338	1.6642	1.5336	1.4412
<i>average</i>	1.7422	1.6903	1.6646	1.5889	1.5071

<sup>1</sup> Mid-year estimates. <sup>2</sup> Yearly average.

**Table 2**  
**Settlement media used by non-banks**  
(SGD millions, end of year)

	2003	2004	2005	2006	2007
Notes and coin in circulation outside banks <sup>1</sup>	12,838	13,694	14,585	15,279	16,665
Value of transferable deposits <sup>2</sup>	25,884	30,468	31,501	36,958	47,270
Narrow money supply (M1) <sup>3</sup>	38,723	44,162	46,086	52,243	63,939
<i>Memo:</i>					
Transferable deposits in foreign currencies <sup>4</sup>	722	nap	nap	nap	nap
Outstanding value on e-money storages	114	121	136	148	178
<i>on card-based products</i>	114	121	136	148	178
<i>on software-based products</i>	nap	nap	nap	nap	nap

<sup>1</sup> Currency in active circulation. <sup>2</sup> Demand deposits of private non-bank customers resident in Singapore. <sup>3</sup> Currency in active circulation and demand deposits. <sup>4</sup> From March 2004, data are no longer collected.

**Table 3**  
**Settlement media used by banks**  
(SGD millions, average for December)<sup>1</sup>

	2003	2004	2005	2006	2007
Transferable balances held at the central bank	6,592	6,775	7,466	8,802	9,530
<i>required reserves</i>	6,321	6,271	6,754	7,886	9,109
<i>free reserves</i>	271	504	712	916	422
Transferable balances held at other banks	nap	nap	nap	nap	nap
<i>Memo:</i>					
Credit extended by the central bank:					
<i>intraday</i>	0	0	0	0	0
<i>overnight</i>	0	0	0	0	0
<i>longer refinancing operations</i>	nap	nap	nap	nap	nap

<sup>1</sup> For institutions' borrowing from the central bank, Sundays and public holidays are excluded.

**Table 4****Banknotes and coin<sup>1</sup>***(SGD millions, end of year)*

	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>
Total banknotes and coin issued	14,044	15,093	15,933	16,944	18,438
Total banknotes issued	13,293	14,322	15,140	16,123	17,570
SGD 10,000	1,174	1,226	1,230	1,217	1,201
SGD 1,000	4,307	4,750	5,244	5,456	6,067
SGD 500	322	307	294	282	273
SGD 100	842	876	908	977	1,078
SGD 50	4,749	5,119	5,324	5,898	6,449
SGD 25	10	10	10	10	10
SGD 20	122	121	121	120	171
SGD 10	992	1,121	1,182	1,262	1,356
SGD 5	190	197	208	222	247
SGD 2	435	447	472	533	573
SGD 1	150	148	147	146	145
Total coin issued	751	771	793	821	868
SGD 5	6	6	6	6	6
SGD 1	356	368	383	399	430
SGD 0.50	145	149	152	158	165
SGD 0.20	112	114	116	119	124
SGD 0.10	96	97	98	100	103
SGD 0.05	29	30	31	32	33
SGD 0.01	7	7	7	7	7
Banknotes and coin held by banks <sup>2</sup>	1,210	1,401	1,349	1,665	1,773
Banknotes and coin in circulation outside banks <sup>3</sup>	12,838	13,694	14,585	15,279	16,665

<sup>1</sup> Excludes commemorative and numismatic notes and coin.<sup>2</sup> Cash at banks (includes Brunei notes and coin).<sup>3</sup> Currency in active circulation.

**Table 5**  
**Institutions offering payment services to non-banks**  
*(end of year)*

	2003	2004	2005	2006	2007
<b>Central bank</b>					
Number of branches or offices <sup>1</sup>	1	1	1	1	1
Number of accounts	nav	nav	nav	nav	nav
Value of accounts	nav	nav	nav	nav	nav
<i>Memo:</i>					
Number of accounts, banks <sup>2,3</sup>	117	115	111	108	108
Value of accounts, banks (SGD billions) <sup>2</sup>	6.60	6.78	7.47	8.80	9.53
<b>Banks<sup>2</sup></b>					
Number of institutions <sup>3</sup>	170	166	159	156	157
Number of branches or offices <sup>3</sup>	457	449	444	445	448
Number of accounts	nav	nav	nav	nav	nav
Value of accounts (SGD billions)	194.23	206.18	223.72	272.46	314.99
<b>Commercial banks<sup>2</sup></b>					
Number of institutions <sup>3</sup>	117	115	111	108	108
Number of branches or offices <sup>3</sup>	404	398	396	397	399
Value of accounts (SGD billions)	194.23	206.18	223.72	272.46	314.99
<b>Merchant banks</b>					
Number of institutions <sup>3</sup>	53	51	48	48	49
Number of branches or offices <sup>3</sup>	53	51	48	48	49
Value of accounts	nav	nav	nav	nav	nav
<b>Other institutions offering payment services to non-banks: Finance companies</b>					
Number of institutions <sup>3</sup>	5	3	3	3	3
Number of branches or offices <sup>3</sup>	59	39	39	39	39
Number of accounts	nav	nav	nav	nav	nav
Value of accounts (SGD billions) <sup>4</sup>	5.53	5.67	6.37	7.15	10.09
<b>Institutions offering payment services to non-banks (total)</b>					
Number of institutions <sup>3</sup>	176	170	163	160	161
Number of branches or offices <sup>3</sup>	517	489	484	484	487
Number of accounts held by non-banks	nav	nav	nav	nav	nav
Value of accounts held by non-banks (SGD billions)	206.36	218.63	237.56	288.41	334.60
<i>Memo:</i>					
<b>Electronic money institutions</b>					
Number of institutions <sup>3</sup>	2	4	4	4	6
Outstanding value on e-money storages issued by e-money institutions (SGD billions)	0.110	0.120	0.140	0.150	0.180

<sup>1</sup> Singapore (main office). The representative offices in New York and London do not offer cashless payment services. <sup>2</sup> Includes local and foreign banks. <sup>3</sup> As at end-March of the years shown. <sup>4</sup> Non-bank customer deposits.

**Table 6**  
**Payment card functions and accepting devices**  
*(end of year)*

	2003	2004	2005	2006	2007
<b>Cards issued in the country (thousands)</b>					
Cards with a cash function <sup>1</sup>	5,801	6,200	7,481	8,256	8,933
Cards with a debit function <sup>1</sup>	5,801	6,200	7,481	8,256	8,933
Cards with a delayed debit function	nap	nap	nap	nap	nap
Cards with a credit function <sup>2</sup>	3,495	3,933	4,442	5,090	5,650
Cards with an e-money function	11,513	10,673	11,114	12,042	13,874
<i>of which: cards with an e-money function which have been loaded at least once</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
Total number of cards (irrespective of the number of functions on the card) <sup>3</sup>	20,809	20,806	23,037	25,388	28,457
<i>of which: cards with a combined debit, cash and e-money function</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>Memo:</i>					
Retailer cards	nav	nav	nav	nav	nav
<b>Terminals located in the country</b>					
ATMs	1,553	1,609	1,698	1,789	1,906
<i>ATMs with a cash withdrawal function</i>	<i>1,553</i>	<i>1,609</i>	<i>1,698</i>	<i>1,789</i>	<i>1,906</i>
<i>ATMs with a credit transfer function</i>	<i>1,553</i>	<i>1,609</i>	<i>1,698</i>	<i>1,789</i>	<i>1,906</i>
POS terminals	27,950	26,802	59,731	69,360	71,272
<i>of which: EFTPOS terminals</i>	<i>27,950</i>	<i>26,802</i>	<i>59,731</i>	<i>69,360</i>	<i>71,272</i>
E-money card terminals	45,870	42,238	76,141	78,009	79,672
<i>e-money card loading/unloading terminals</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>e-money card payment terminals</i>	<i>45,870</i>	<i>42,238</i>	<i>76,141</i>	<i>78,009</i>	<i>79,672</i>

<sup>1</sup> Based on survey data from selected local and foreign banks. <sup>2</sup> Includes main and supplementary cards for credit and charge cards. <sup>3</sup> All cards with a cash function also have a debit function; they are therefore only counted once here.

Table 7

**Indicators of the use of payment instruments and terminals by non-banks: volume of transactions***(millions, total for the year)*

	2003	2004	2005	2006	2007
<b>Transactions per type of payment instrument</b>					
Credit transfers <sup>1,2</sup>	17.72	19.61	21.53	24.12	26.74
<i>paper-based</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>non-paper-based</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
Direct debits <sup>1,2</sup>	44.69	47.54	51.01	53.68	53.95
Card payments with cards issued in the country	112.71	121.48	138.75	154.44	169.45
<i>payments by cards with a debit function<sup>3</sup></i>	<i>112.71</i>	<i>121.48</i>	<i>138.75</i>	<i>154.44</i>	<i>169.45</i>
<i>payments by cards with a delayed debit function</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>payments by cards with a credit function</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
E-money payment transactions	1,535.90	1,598.15	1,621.60	1,691.02	1,665.08
<i>by cards with an e-money function</i>	<i>1,535.90</i>	<i>1,598.15</i>	<i>1,621.60</i>	<i>1,691.02</i>	<i>1,665.08</i>
<i>through other e-money storages</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
Cheques <sup>1,4</sup>	87.57	86.75	85.70	84.25	85.81
Other payment instruments	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
Total number of transactions with payment instruments					
	1,798.59	1,873.53	1,918.59	2,007.51	2,000.83
of which: cross-border transactions sent	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
Memo:					
Cross-border transactions received	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<b>Transactions per type of terminal</b>					
Transactions at terminals in the country by cards issued in the country					
Cash transactions <sup>5</sup>	6.86	6.53	6.36	5.12	6.77
<i>ATM cash withdrawals</i>	<i>6.86</i>	<i>6.53</i>	<i>6.36</i>	<i>5.12</i>	<i>6.77</i>
<i>ATM cash deposits</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
POS payment transactions	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
E-money card loading/unloading transactions	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
E-money card payment transactions	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>

<sup>1</sup> Does not include on-us payments. <sup>2</sup> IBG transactions. <sup>3</sup> Sum of shared ATM and EFTPOS transactions. <sup>4</sup> Includes both SGD and USD cheques. <sup>5</sup> Cash withdrawals only; the figures are provided by the ATM interchange operators.

Table 8

**Indicators of the use of payment instruments and terminals by non-banks: value of transactions**

(SGD billions, total for the year)

	2003	2004	2005	2006	2007
<b>Transactions per type of payment instrument</b>					
Credit transfers <sup>1,2</sup>	75.41	85.07	94.36	108.11	132.48
<i>paper-based</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>non-paper-based</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
Direct debits <sup>1,2</sup>	32.38	36.56	39.62	44.15	53.24
Card payments with cards issued in the country	20.62	23.28	27.68	33.21	40.20
<i>payments by cards with a debit function<sup>3</sup></i>	8.20	9.23	11.60	14.57	17.56
<i>payments by cards with a delayed debit function</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>payments by cards with a credit function<sup>4</sup></i>	12.42	14.05	16.07	18.64	22.64
E-money payment transactions	1.24	1.33	1.42	1.52	2.02
<i>by cards with an e-money function</i>	1.24	1.33	1.42	1.52	2.02
<i>through other e-money storages</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
Cheques <sup>1,5</sup>	392.19	419.74	446.96	512.14	673.83
Other payment instruments	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
Total value of transactions with payment instruments	521.83	565.99	610.03	699.14	897.95
<i>of which: cross-border transactions sent</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>Memo:</i>					
Cross-border transactions received	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<b>Transactions per type of terminal</b>					
Transactions at terminals in the country by cards issued in the country					
Cash transactions <sup>6</sup>	1.16	1.08	1.06	1.20	1.29
<i>ATM cash withdrawals</i>	1.16	1.08	1.06	1.20	1.29
<i>ATM cash deposits</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
POS payment transactions	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
E-money card loading/unloading transactions	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
E-money card payment transactions	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>

<sup>1</sup> Does not include on-us payments. <sup>2</sup> IBG transactions. <sup>3</sup> Sum of shared ATM and EFTPOS transactions. <sup>4</sup> Includes charge cards. <sup>5</sup> Includes both SGD and USD cheques; USD cheques converted at end-year exchange rates. <sup>6</sup> Cash withdrawals only; the figures are provided by the ATM interchange operators.

**Table 9**  
**Participation in selected interbank funds transfer systems**  
*(end of year)*

	2003	2004	2005	2006	2007
<b>Large-value payment systems</b>					
<b>MEPS</b>					
Number of participants	117	115	111	108	108
Direct participants	70	67	64	57	58
<i>Banks</i>	69	66	63	56	57
<i>Central bank</i>	1	1	1	1	1
Indirect participants	47	48	47	53	60
<b>Retail payment systems</b>					
<b>Singapore dollar cheque clearing system</b>					
Number of participants	61	60	61	60	63
Direct participants	34	34	34	33	34
<i>Banks</i>	33	33	33	32	33
<i>Central bank</i>	1	1	1	1	1
Indirect participants	27	26	27	27	29
<b>US dollar cheque clearing system</b>					
Number of participants	43	42	43	44	44
Direct participants	31	31	32	31	31
<i>Banks</i>	31	31	32	31	31
Indirect participants	12	11	11	13	13
<b>IBG clearing system</b>					
Number of participants	38	39	39	39	42
Direct participants	35	36	36	35	35
<i>Banks</i>	35	36	36	35	35
Indirect participants	3	3	3	4	7
<b>EFTPOS</b>					
Number of participants	4	4	4	4	4
Direct participants	4	4	4	4	4
<i>Banks</i>	4	4	4	4	4
Indirect participants	0	0	0	0	0

**Table 10****Payments processed by selected interbank funds transfer systems: volume of transactions***(millions, total for the year)*

	2003	2004	2005	2006	2007
<b>Large-value payment systems</b>					
<b>MEPS</b>					
Total transactions sent	2.13	2.24	2.52	2.68	3.42
Concentration ratio in terms of volume (%)	61.0	56.0	nav	nav	nav
<b>Retail payment systems</b>					
<b>Singapore dollar cheque clearing system</b>					
Total transactions sent	87.01	86.05	84.92	83.37	84.87
<i>cheques</i>	<i>87.01</i>	<i>86.05</i>	<i>84.92</i>	<i>83.37</i>	<i>84.87</i>
Concentration ratio in terms of volume (%)	77.6	87.9	87.9	87.8	88.2
<b>US dollar cheque clearing system</b>					
Total transactions sent	0.55	0.70	0.78	0.88	0.94
<i>cheques</i>	<i>0.55</i>	<i>0.70</i>	<i>0.78</i>	<i>0.88</i>	<i>0.94</i>
Concentration ratio in terms of volume (%)	65.2	70.6	72.5	72.9	74.4
<b>IBG clearing system</b>					
Total transactions sent	62.40	67.14	72.54	77.80	80.70
<i>credit transfers</i>	<i>17.71</i>	<i>19.60</i>	<i>21.53</i>	<i>24.12</i>	<i>26.74</i>
<i>direct debits</i>	<i>44.69</i>	<i>47.54</i>	<i>51.01</i>	<i>53.68</i>	<i>53.95</i>
Concentration ratio in terms of volume (%)	88.6	88.7	88.6	88.1	87.3
<b>EFTPOS</b>					
Total transactions sent	105.84	114.81	125.49	141.19	152.02
<i>card payments</i>	<i>105.84</i>	<i>114.81</i>	<i>125.49</i>	<i>141.19</i>	<i>152.02</i>
Concentration ratio in terms of volume (%)	100.0	100.0	100.0	100.0	100.0



**Table 11****Payments processed by selected interbank funds transfer systems: value of transactions***(SGD billions, total for the year)*

	2003	2004	2005	2006	2007
<b>Large-value payment systems</b>					
<b>MEPS</b>					
Total transactions sent	9,857.90	9,856.10	12,591.41	13,201.00	15,274.00
Concentration ratio in terms of value (%)	nav	52.0	nav	nav	nav
<b>Retail payment systems</b>					
<b>Singapore dollar cheque clearing system</b>					
Total transactions sent	368.50	386.60	406.44	467.74	626.74
<i>cheques</i>	368.50	386.60	406.44	467.74	626.74
Concentration ratio in terms of value (%)	71.7	82.5	81.9	82.2	83.6
<b>US dollar cheque clearing system<sup>1</sup></b>					
Total transactions sent	23.70	33.20	40.52	44.40	47.09
<i>cheques</i>	23.70	33.20	40.52	44.40	47.09
Concentration ratio in terms of value (%)	62.5	64.5	66.4	68.5	69.5
<b>IBG clearing system</b>					
Total transactions sent	107.80	121.60	133.97	152.26	185.72
<i>credit transfers</i>	75.40	85.10	94.36	108.11	132.48
<i>direct debits</i>	32.38	36.56	39.62	44.15	53.24
Concentration ratio in terms of value (%)	80.3	80.0	80.2	79.3	80.1
<b>EFTPOS</b>					
Total transactions sent	7.00	8.10	9.53	11.83	13.99
<i>card payments</i>	7.00	8.10	9.53	11.83	13.99
Concentration ratio in terms of value (%)	100.0	100.0	100.0	100.0	100.0

<sup>1</sup> Aggregated figures converted at end-year exchange rates.

**Table 12****Participation in SWIFT by domestic institutions***(end of year)*

	2003	2004	2005	2006	2007
Members	8	8	8	8	8
<i>of which: live</i>	8	8	8	8	8
Sub-members	135	135	135	139	139
<i>of which: live</i>	135	135	135	138	139
Participants	12	15	17	15	17
<i>of which: live</i>	12	15	15	14	14
Total users	155	158	160	162	164
<i>of which: live</i>	155	158	158	160	161
<i>Memo:</i>					
Total SWIFT users	7,654	7,813	8,049	8,105	8,332
<i>members</i>	2,327	2,292	2,238	2,288	2,276
<i>sub-members</i>	3,083	3,058	3,108	3,120	3,212
<i>participants</i>	2,244	2,463	2,703	2,697	2,844

Source: SWIFT.

**Table 13****SWIFT message flows to/from domestic users***(thousands, total for the year)*

	2003	2004	2005	2006	2007
Total messages sent	21,894	23,265	24,863	29,401	42,428
<i>of which:</i>					
<i>category I</i>	3,518	3,824	3,925	4,250	6,666
<i>category II</i>	4,611	4,887	4,565	4,963	6,003
Total messages received	20,545	22,602	25,513	30,415	43,160
<i>of which:</i>					
<i>category I</i>	3,696	4,142	4,387	4,775	7,403
<i>category II</i>	1,430	1,593	1,820	2,532	3,816
Domestic traffic	2,840	3,133	4,147	5,948	10,683
<i>Memo:</i>					
Global SWIFT traffic	2,047,564	2,299,074	2,518,285	2,864,537	3,501,163

Source: SWIFT.

**Table 14****Number of participants in exchanges and trading systems***(end of year)*

	2003	2004	2005	2006	2007
<b>SGX</b>					
Total number of participants	3,271	3,333	3,290	3,374	3,651
<i>central bank</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>central counterparties (CCPs)</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>banks</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>other</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
Number of domestic participants	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
Number of foreign participants	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>

**Table 15****Number of listed securities***(end of year)*

	2003	2004	2005	2006	2007
<b>SGX</b>					
Total number of listed securities	985	1,034	1,216	1,500	1,788
<i>debt securities</i>	428	403	525	779	990
<i>short-term paper</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>bonds</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>equity</i>	551	625	684	708	781
<i>other</i>	6	6	7	13	17

**Table 16****Market capitalisation of listed companies***(SGD billions, end of year)*

	2003	2004	2005	2006	2007
<b>SGX</b>					
Total market capitalisation/equity	<i>nav</i>	<i>nav</i>	427.90	589.61	776.14

**Table 17****Number of executed trades***(thousands, total for the year)*

	2003	2004	2005	2006	2007
<b>SGX</b>					
Total number of executed securities trades	22,993.7	21,572.4	21,021.2	29,207.7	27,860.1
<i>debt securities</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>equity</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>other</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
Total number of executed derivatives trades	35,648.2	28,418.8	26,026.1	36,599.2	44,257.3
<i>financial futures</i>	35,356.8	28,169.4	25,867.7	36,201.4	43,741.6
<i>financial options</i>	291.4	249.4	158.5	396.4	465.3
<i>commodity futures</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	1.5	50.51

**Table 18****Value of executed trades***(SGD billions, total for the year)*

	2003	2004	2005	2006	2007
<b>SGX</b>					
Total value of executed securities trades	161.95	183.42	205.16	300.02	604.60
<i>debt securities</i>	0.94	2.41	11.21	14.75	29.36
<i>short-term paper</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>bonds</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>equity</i>	161.01	181.02	193.95	285.27	575.24
Total value of executed derivatives trades	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>

**Table 19****Number of clearing members***(end of year)*

	2003	2004	2005	2006	2007
<b>DCSS</b>					
Total number of clearing members	51	44	44	44	45
<i>central bank</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>central counterparties (CCPs)</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>banks</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>other</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
Number of domestic clearing members	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
Number of foreign clearing members	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<b>CDP</b>					
Total number of clearing members	69	62	64	64	65
<i>central bank</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>central counterparties (CCPs)</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>banks</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>other</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
Number of domestic clearing members	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
Number of foreign clearing members	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<b>MEPS</b>					
Total number of clearing members	70	67	64	57	58
<i>central bank</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>central counterparties (CCPs)</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>banks</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>other</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
Number of domestic clearing members	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
Number of foreign clearing members	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>

**Table 20****Number of contracts and transactions cleared***(millions, total for the year)*

	2003	2004	2005	2006	2007
<b>DCSS</b>					
Total number of contracts and transactions cleared	nav	nav	nav	nav	nav
Number of securities transactions cleared	nav	nav	nav	nav	nav
Number of exchange-traded derivatives contracts cleared	35.648	28.419	26.026	36.599	44.207
<i>financial futures</i>	35.357	28.169	25.868	36.201	43.742
<i>financial options</i>	0.291	0.249	0.158	0.396	0.465
<i>other financial derivatives</i>	nav	nav	nav	nav	nav
<i>commodity futures</i>	nav	nav	nav	0.001	0.051
<i>commodity options</i>	nav	nav	nav	nav	nav
<i>other commodity derivatives</i>	nav	nav	nav	nav	nav
Number of OTC derivatives contracts cleared	nav	nav	nav	0.002	nav
<i>financial futures</i>	nav	nav	nav	nav	nav
<i>financial options</i>	nav	nav	nav	nav	nav
<i>other financial derivatives</i>	nav	nav	nav	nav	nav
<i>commodity futures</i>	nav	nav	nav	nav	nav
<i>commodity options</i>	nav	nav	nav	nav	nav
<i>other commodity derivatives</i>	nav	nav	nav	nav	nav
<b>CDP</b>					
Total number of contracts and transactions cleared	217.7	178.6	203.9	320.0	682.9
Number of securities transactions cleared	nav	nav	nav	nav	nav
<i>debt securities</i>	4.4	7.5	44.2	59.4	116.3
<i>short-term paper</i>	nav	nav	nav	nav	nav
<i>bonds</i>	nav	nav	nav	nav	nav
<i>equity</i>	213.3	171.2	159.7	260.6	566.5
<i>of which: number of repurchase transactions cleared</i>	nav	nav	nav	nav	nav
Number of exchange-traded derivatives contracts cleared	nav	nav	nav	nav	nav
Number of OTC derivatives contracts cleared	nav	nav	nav	nav	nav
<b>MEPS</b>					
Total number of contracts and transactions cleared	0.069	0.045	0.045	0.044	0.060
Number of securities transactions cleared	nav	nav	nav	nav	nav
Number of exchange-traded derivatives contracts cleared	nav	nav	nav	nav	nav
Number of OTC derivatives contracts cleared	nav	nav	nav	nav	nav

**Table 21****Value of contracts and transactions cleared***(SGD billions, total for the year)*

	2003	2004	2005	2006	2007
<b>DCSS</b>					
Total value of contracts and transactions cleared	7.63	7.52	6.60	7.04	7.30
Value of securities transactions cleared	nav	nav	nav	nav	nav
Value of exchange-traded derivatives contracts cleared	nav	nav	nav	nav	nav
Value of OTC derivatives contracts cleared	nav	nav	nav	nav	nav
<b>CDP</b>					
Total value of contracts and transactions cleared	161.95	183.42	205.16	300.02	604.60
Value of securities transactions cleared	nav	nav	nav	nav	nav
Value of exchange-traded derivatives contracts cleared	nav	nav	nav	nav	nav
Value of OTC derivatives contracts cleared	nav	nav	nav	nav	nav
<b>MEPS</b>					
Total value of contracts and transactions cleared	784.20	526.60	565.13	599.00	868.00
Value of securities transactions cleared	nav	nav	nav	nav	nav
Value of exchange-traded derivatives contracts cleared	nav	nav	nav	nav	nav
Value of OTC derivatives contracts cleared	nav	nav	nav	nav	nav

**Table 22****Number of direct participants in CSDs***(end of year)*

	2003	2004	2005	2006	2007
<b>CDP</b>					
Total number of participants <sup>1</sup>	69	62	64	64	65
Number of domestic participants	nav	nav	nav	nav	nav
Number of foreign participants	nav	nav	nav	nav	nav

<sup>1</sup> A breakdown is not available.**Table 23****Number of securities held on accounts at CSDs**

Details are not available.

**Table 24****Value of securities held on accounts at CSDs***(SGD billions, end of year)*

	2003	2004	2005	2006	2007
<b>CDP</b>					
Total value of securities held	1,001.01	924.47	937.92	847.45	1,329.64
<i>debt securities</i>	469.06	458.71	408.15	401.08	549.25
<i>short-term paper</i>	nav	nav	nav	nav	nav
<i>bonds</i>	nav	nav	nav	nav	nav
<i>equity</i>	531.95	465.76	529.77	446.37	780.39

**Table 25****Number of delivery instructions processed***(thousands, total for the year)*

	2003	2004	2005	2006	2007
<b>CDP</b>					
Total number of delivery instructions	nav	65.93	201.32	270.86	465.89
<i>DVP</i>	nav	nav	nav	nav	nav
<i>free of payment</i>	nav	nav	nav	nav	nav

**Table 26****Value of delivery instructions processed***(SGD billions, total for the year)*

	2003	2004	2005	2006	2007
<b>CDP</b>					
Total value of delivery instructions	161.95	183.42	205.16	300.02	604.60
<i>DVP</i>	nav	nav	nav	nav	nav
<i>free of payment</i>	nav	nav	nav	nav	nav