

Table 1**Basic statistical data**

	2003	2004	2005	2006	2007
Population (thousands) ¹	6,764.2	6,797.7	6,837.8	6,909.5	6,963.1
GDP (HKD billions)	1,234.8	1,291.9	1,382.6	1,475.9	1,616.2
GDP per capita (HKD)	182,544	190,053	202,198	213,606	232,111
Consumer price inflation (%) ²	-2.6	-0.4	0.9	2.0	2.0
Exchange rate (HKD/USD):					
end of year	7.7630	7.7740	7.7525	7.7745	7.8015
average	7.7870	7.7880	7.7773	7.7677	7.8014

¹ At end-year. ² Yearly average.**Table 2****Settlement media used by non-banks***(HKD billions, end of year)*

	2003	2004	2005	2006	2007
Notes and coin in circulation outside banks ¹	127.87	140.80	142.31	150.23	158.01
Value of transferable deposits ²	226.89	271.83	205.94	237.69	296.35
Narrow money supply (M1) ³	354.75	412.63	348.25	387.92	454.36
Memo:					
Transferable deposits in foreign currencies	58.67	71.87	86.44	103.74	162.37
Outstanding value on e-money storages	nav	nav	nav	nav	nav

¹ Includes commemorative coins. ² Customers' demand deposits placed with licensed banks. ³ Notes and coins in circulation and customers' demand deposits placed with licensed banks.**Table 3****Settlement media used by banks***(HKD billions, end of period unless otherwise stated)*

	2003	2004	2005	2006	2007
Transferable balances held at the central bank ¹	28.28	15.79	1.56	2.04	10.64
required reserves	nap	nap	nap	nap	nap
free reserves	nap	nap	nap	nap	nap
Transferable balances held at other banks	nap	nap	nap	nap	nap
Memo:					
Credit extended by the central bank: ²					
intraday ³	9,376.80	6,754.25	10,275.24	12,443.55	14,701.76
overnight ⁴	26.33	12.46	24.94	16.89	20.76
longer refinancing operations	nap	nap	nap	nap	nap

¹ Closing balance of the aggregate balance of settlement accounts. ² Total for the year. ³ Intraday repos. ⁴ Discount window activities.

Table 4**Banknotes and coin***(HKD millions, end of year)*

	2003	2004	2005	2006	2007
Total banknotes and coin issued	140,764	153,379	156,258	164,500	171,235
Total banknotes issued	134,215	146,775	149,295	157,385	163,435
<i>HKD 1,000</i>	68,823	79,104	79,945	84,679	76,721
<i>HKD 500</i>	36,010	38,250	38,555	41,006	53,242
<i>HKD 100</i>	16,416	16,260	17,129	17,746	18,615
<i>HKD 50</i>	3,228	3,535	3,762	3,917	4,341
<i>HKD 20</i>	5,660	5,833	6,355	6,650	7,255
<i>HKD 10</i>	3,979	3,694	3,450	3,289	3,163
<i>other denominations</i> ¹	99	99	99	98	98
Total government notes issued	1,043	1,132	1,448	1,516	2,069
<i>HKD 10</i>	1,042	1,131	1,447	1,515	2,068
<i>HKD 0.01 (demonetised)</i>	1	1	1	1	1
Total coin issued	5,032	4,997	5,040	5,124	5,256
<i>HKD 10</i>	1,108	1,057	1,051	1,060	1,084
<i>HKD 5</i>	1,290	1,316	1,352	1,402	1,461
<i>HKD 2</i>	1,086	1,095	1,108	1,126	1,159
<i>HKD 1</i>	846	842	848	858	872
<i>HKD 0.5</i>	331	324	321	318	321
<i>HKD 0.2</i>	221	214	211	210	208
<i>HKD 0.1</i>	145	144	144	145	146
<i>HKD 0.05 (demonetised)</i>	5	5	5	5	5
Commemorative coins	474	475	475	475	475
Banknotes and coin held by banks	12,898	12,576	13,952	14,269	13,222
Banknotes and coin in circulation outside banks ²	127,866	140,803	142,306	150,231	158,013

¹ HKD 25, 5 and 1 notes. ² Includes commemorative coins.

Table 5
Institutions offering payment services to non-banks
(end of year)

	2003	2004	2005	2006	2007
Central bank					
Number of branches or offices ¹	0	0	0	0	0
Number of accounts, all	nap	nap	nap	nap	nap
Value of accounts	nap	nap	nap	nap	nap
Authorised institutions²					
Number of institutions	215	208	199	202	200
Number of branches or offices	1,531	1,512	1,502	1,515	1,551
Number of accounts	nav	nav	nav	nav	nav
Value of accounts	nav	nav	nav	nav	nav
Licensed banks					
Number of institutions	134	133	133	138	142
Number of branches or offices	1,377	1,361	1,356	1,364	1,406
Restricted licence banks					
Number of institutions	42	40	33	31	29
Number of branches or offices	56	48	38	37	35
Deposit-taking companies					
Number of institutions	39	35	33	33	29
Number of branches or offices	98	103	108	114	110
Branches of foreign banks					
Number of institutions	127	124	122	127	132
Number of branches or offices	315	251	222	232	239

¹ The Hong Kong Monetary Authority has one overseas representative office (in New York); it does not offer payment services to non-banks. ² Licensed banks, restricted licence banks and deposit-taking companies. Each of these authorised institutions may be branches of foreign banks.

Table 6

Payment card functions and accepting devices

Details are not available.

Table 7

Indicators of the use of payment instruments and terminals by non-banks: volume of transactions

Details are not available.

Table 8

Indicators of the use of payment instruments and terminals by non-banks: value of transactions

Details are not available.

Table 9
Participation in selected interbank funds transfer systems
(end of year)

	2003	2004	2005	2006	2007
Large-value and retail payment systems					
CHATS¹					
HKD CHATS					
Number of participants	130	130	129	130	136
Direct participants	130	130	129	130	136
Banks	130	129	128	129	135
Central bank	0	0	0	0	0
Other direct participants	0	1	1	1	1
<i>Clearing and settlement organisations</i>	0	1	1	1	1
Indirect participants	0	0	0	0	0
USD CHATS					
Number of participants	227	232	230	222	231
Direct participants	67	68	68	68	74
Banks	66	67	67	67	73
Central bank	1	1	1	1	1
Other direct participants	0	0	0	0	0
Indirect participants	160	164	162	154	157
EUR CHATS²					
Number of participants	45	44	45	47	48
Direct participants	23	23	23	25	28
Banks	22	22	22	24	27
Central bank	1	1	1	1	1
Other direct participants	0	0	0	0	0
Indirect participants	22	21	22	22	20
Cheques					
In HKD					
Number of participants	130	129	128	129	131
Direct participants	130	129	128	129	131
Banks	130	129	128	129	131
Central bank	0	0	0	0	0
Other direct participants	0	0	0	0	0
Indirect participants	nav	nav	nav	nav	nav
In USD					
Number of participants	nav	79	79	93	88
Direct participants	nav	79	79	93	88
Banks	nav	79	79	93	88
Central bank	nav	0	0	0	0
Other direct participants	nav	0	0	0	0
Indirect participants	nav	nav	nav	nav	nav

For the footnotes, see the end of the table.

Table 9 (cont)

	2003	2004	2005	2006	2007
ECG³					
In HKD					
Number of participants	130	129	128	129	124
Direct participants	130	129	128	129	124
Banks	130	129	128	129	124
Central bank	0	0	0	0	0
Other direct participants	0	0	0	0	0
Indirect participants	nav	nav	nav	nav	nav
In USD					
Number of participants	nav	28	27	32	28
Direct participants	nav	28	27	32	28
Banks	nav	28	27	32	28
Central bank	nav	0	0	0	0
Other direct participants	nav	0	0	0	0
Indirect participants	nav	nav	nav	nav	nav

¹ Clearing House Automated Transfer System; this is the RTGS system originally designed for HKD interbank payments.

² Introduced on 28 April 2003; figures for that year represent the activities during the period from 28 April to 31 December. ³ ECG refers to various types of bulk electronic payments to be cleared and settled through the clearing house on a multilateral netting

Table 10**Payments processed by selected interbank funds transfer systems: volume of transactions***(millions, total for the year)*

	2003	2004	2005	2006	2007
Large-value and retail payment systems					
CHATS¹					
HKD CHATS	3.508	3.775	4.071	4.598	5.499
Concentration ratio in terms of volume	nav	nav	nav	nav	nav
USD CHATS	0.999	1.273	1.485	1.742	2.121
Concentration ratio in terms of volume	nav	nav	nav	nav	nav
EUR CHATS ²	nav	nav	0.010	0.024	0.040
Concentration ratio in terms of volume	nav	nav	nav	nav	nav
Cheques					
In HKD	124.606	125.389	124.890	130.096	139.353
Concentration ratio in terms of volume	nav	nav	nav	nav	nav
In USD	0.595	0.956	1.250	1.622	1.834
Concentration ratio in terms of volume	nav	nav	nav	nav	nav
ECG³					
In HKD	60.167	63.503	64.413	74.000	90.445
Concentration ratio in terms of volume	nav	nav	nav	nav	nav
In USD	nav	nav	0.001	0.002	0.002
Concentration ratio in terms of volume	nav	nav	nav	nav	nav

¹ Clearing House Automated Transfer System; this is the RTGS system originally designed for HKD interbank payments.

² Introduced on 28 April 2003; figures for that year represent the activities during the period from 28 April to 31 December. ³ ECG refers to various types of bulk electronic payments to be cleared and settled through the clearing house on a multilateral netting

Table 11**Payments processed by selected interbank funds transfer systems: value of transactions***(HKD billions, total for the year)*

	2003	2004	2005	2006	2007
Large-value and retail payment systems					
CHATS¹					
HKD CHATS	87,012	102,382	116,161	143,735	216,759
Concentration ratio in terms of value	nav	nav	nav	nav	nav
USD CHATS					
Concentration ratio in terms of value	9,593	10,559	12,350	12,184	16,597
	nav	nav	nav	nav	nav
EUR CHATS²					
Concentration ratio in terms of value	1,048	1,795	3,285	2,665	3,221
	nav	nav	nav	nav	nav
Cheques					
In HKD	5,222	6,429	5,990	7,820	10,743
Concentration ratio in terms of value	nav	nav	nav	nav	nav
In USD	150	231	336	361	414
Concentration ratio in terms of value	nav	nav	nav	nav	nav
ECG³					
In HKD	8,788	14,683	15,162	31,082	66,466
Concentration ratio in terms of value	nav	nav	nav	nav	nav
In USD	4	4	6	10	16
Concentration ratio in terms of value	nav	nav	nav	nav	nav

¹ Clearing House Automated Transfer System; this is the RTGS system originally designed for HKD interbank payments.² Introduced on 28 April 2003; figures for that year represent the activities during the period from 28 April to 31 December.³ ECG refers to various types of bulk electronic payments to be cleared and settled through the clearing house on a multilateral netting basis.

Table 12**Participation in SWIFT by domestic institutions***(end of year)*

	2003	2004	2005	2006	2007
Members	24	23	23	26	25
<i>of which: live</i>	24	23	23	26	25
Sub-members	152	154	153	155	173
<i>of which: live</i>	151	153	151	151	166
Participants	18	23	24	21	24
<i>of which: live</i>	17	20	21	19	20
Total users	194	200	200	202	222
<i>of which: live</i>	192	196	195	196	211
<i>Memo:</i>					
Total SWIFT users	7,654	7,813	8,049	8,105	8,332
<i>members</i>	2,327	2,292	2,238	2,288	2,276
<i>sub-members</i>	3,083	3,058	3,108	3,120	3,212
<i>participants</i>	2,244	2,463	2,703	2,697	2,844

Source: SWIFT.

Table 13**SWIFT message flows to/from domestic users***(thousands, total for the year)*

	2003	2004	2005	2006	2007
Total messages sent	39,140	44,558	44,548	49,169	60,470
<i>of which:</i>					
<i>category I</i>	7,790	8,679	9,433	9,874	10,408
<i>category II</i>	7,643	7,899	6,862	6,173	6,167
Total messages received	36,259	41,967	43,591	48,188	58,252
<i>of which:</i>					
<i>category I</i>	7,429	8,489	9,290	10,224	11,828
<i>category II</i>	2,866	3,209	3,208	3,311	3,885
Domestic traffic	4,446	5,250	5,667	5,522	7,159
<i>Memo:</i>					
Global SWIFT traffic	2,047,564	2,299,074	2,518,285	2,864,537	3,501,163

Source: SWIFT.

Table 14**Number of participants in exchanges and trading systems***(end of year)*

	2003	2004	2005	2006	2007
Hong Kong Stock Exchange					
Total number of participants	499	490	468	469	478
<i>central bank</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>
<i>central counterparties (CCPs)</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>
<i>banks</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>
<i>other</i>	499	490	468	469	478
Number of domestic participants	nav	nav	nav	nav	nav
Number of foreign participants	nav	nav	nav	nav	nav

Table 15**Number of listed securities***(end of year)*

	2003	2004	2005	2006	2007
Hong Kong Stock Exchange					
Total number of listed securities	1,785	2,176	2,649	3,383	6,092
<i>debt securities</i>	152	161	166	180	175
<i>short-term paper</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>bonds</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>equity</i>	1,037	1,096	1,135	1,174	1,242
<i>other</i>	596	919	1,348	2,029	4,675

Table 16**Market capitalisation of listed companies***(HKD billions, end of year)*

	2003	2004	2005	2006	2007
Hong Kong Stock Exchange					
Total market capitalisation/equity	5,547.85	6,695.89	8,179.94	13,337.71	20,697.54

Table 17**Number of executed trades***(thousands, total for the year)*

	2003	2004	2005	2006	2007
Hong Kong Stock Exchange					
Total number of executed securities trades	28,871.4	37,295.3	37,020.2	64,294.5	152,140.0
<i>debt securities</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>equity</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>other</i>	28,871.4	37,295.3	37,020.2	64,294.5	152,140.0
Total number of executed derivatives trades	nap	nap	nap	nap	nap

Table 18**Value of executed trades***(HKD billions, total for the year)*

	2003	2004	2005	2006	2007
Hong Kong Stock Exchange					
Total value of executed securities trades	2,587.66	3,977.60	4,523.78	8,389.29	21,695.58
<i>debt securities</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>equity</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>other</i>	2,587.66	3,977.60	4,523.78	8,389.29	21,695.58
Total value of executed derivatives trades	nap	nap	nap	nap	nap

Table 19**Number of clearing members***(end of year)*

	2003	2004	2005	2006	2007
CCASS					
Total number of clearing members	13,738	14,303	14,715	17,071	19,571
<i>central bank</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>
<i>central counterparties (CCPs)</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>
<i>banks</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>other</i>	13,738	14,303	14,715	17,071	19,571
Number of domestic clearing members	nap	nap	nap	nap	nap
Number of foreign clearing members	nap	nap	nap	nap	nap

Table 20**Number of contracts and transactions cleared***(thousands, total for the year)*

	2003	2004	2005	2006	2007
CCASS					
Total number of contracts and transactions cleared	7,277	8,332	7,977	10,725	18,233
Number of securities transactions cleared	7,277	8,332	7,977	10,725	18,233
<i>debt securities</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>equity</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>other</i>	7,277	8,332	7,977	10,725	18,233
<i>of which: number of repurchase transactions cleared</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>
Number of exchange-traded derivatives contracts cleared	nap	nap	nap	nap	nap
Number of OTC derivatives contracts cleared	nap	nap	nap	nap	nap

Table 21**Value of contracts and transactions cleared***(HKD billions, total for the year)*

	2003	2004	2005	2006	2007
CCASS					
Total value of contracts and transactions cleared	1,998.38	2,756.43	2,783.94	3,566.68	7,829.90
Value of securities transactions cleared	1,998.38	2,756.43	2,783.94	3,566.68	7,829.90
<i>debt securities</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>equity</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>other</i>	1,998.38	2,756.43	2,783.94	3,566.68	7,829.90
<i>of which: value of repurchase transactions cleared</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>
Value of exchange-traded derivatives contracts cleared	nap	nap	nap	nap	nap
Value of OTC derivatives contracts cleared	nap	nap	nap	nap	nap

Table 22**Number of direct participants in CSDs***(end of year)*

	2003	2004	2005	2006	2007
CCASS					
Total number of participants	13,738	14,303	14,715	17,071	19,571
<i>banks</i>	41	39	37	37	39
<i>other</i>	13,697	14,264	14,678	17,034	19,532
Number of domestic participants	nap	nap	nap	nap	nap
Number of foreign participants	nap	nap	nap	nap	nap
CMU¹					
Total number of participants	183	180	172	170	175
<i>central bank</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>central counterparties (CCPs)</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>central securities depositories</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>banks</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>other</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
Number of domestic participants	nav	nav	nav	nav	nav
Number of foreign participants	nav	nav	nav	nav	nav

¹ CMU is a CSD which provides clearing and settlement services for debt securities in Hong Kong SAR. These services are integrated with the depository services.

Table 23**Number of securities held on accounts at CSDs***(thousands, end of year)*

	2003	2004	2005	2006	2007
CCASS					
Total number of securities held	1,698	2,084	2,556	3,281	5,997
<i>debt securities</i>	64	68	69	72	73
<i>short-term paper</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>bonds</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>equity</i>	1,042	1,101	1,140	1,180	1,248
<i>other</i>	592	915	1,347	2,029	4,676
CMU¹					
Total number of securities held	1,366	1,431	1,480	1,449	1,172
<i>debt securities</i>	1,366	1,431	1,480	1,449	1,172
<i>short-term paper</i>	129	189	140	164	136
<i>bonds</i>	1,237	1,242	1,340	1,285	1,036

¹ CMU is a CSD which provides clearing and settlement services for debt securities in Hong Kong SAR. These services are integrated with the depository services.

Table 24**Value of securities held on accounts at CSDs***(HKD billions, end of year)*

	2003	2004	2005	2006	2007
CCASS					
Total value of securities held	1,915.54	2,464.95	3,026.86	5,754.90	10,438.86
<i>debt securities</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>equity</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>other</i>	1,915.54	2,464.95	3,026.86	5,754.90	10,438.86
CMU¹					
Total value of securities held	342.88	361.30	380.65	397.09	399.17
<i>debt securities</i>	342.88	361.30	380.65	397.09	399.17
<i>short-term paper</i>	84.43	91.02	90.76	97.10	105.64
<i>bonds</i>	258.45	270.28	289.89	300.00	293.52

¹ CMU is a CSD which provides clearing and settlement services for debt securities in Hong Kong SAR. These services are integrated with the depository services.

Table 25**Number of delivery instructions processed***(thousands, total for the year)*

	2003	2004	2005	2006	2007
CCASS					
Total number of delivery instructions	4,968	6,024	6,348	9,101	16,737
<i>DVP</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>free of payment</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
CMU					
Total number of delivery instructions	34,424	30,915	39,203	36,714	39,059
<i>DVP</i>	32,193	28,001	32,199	32,293	34,452
<i>debt securities</i>	32,193	28,001	32,199	32,293	34,452
<i>short-term paper</i>	20,470	18,584	23,042	24,713	24,505
<i>bonds</i>	11,723	9,417	9,157	7,580	9,947
<i>free of payment</i>	2,231	2,914	7,004	4,421	4,607
<i>debt securities</i>	2,231	2,914	7,004	4,421	4,607
<i>short-term paper</i>	106	154	240	312	231
<i>bonds</i>	2,125	2,760	6,764	4,109	4,376

Table 26**Value of delivery instructions processed***(HKD billions, total for the year)*

	2003	2004	2005	2006	2007
CCASS					
Total value of delivery instructions	6,258.0	9,492.1	11,437.6	21,578.9	50,822.7
<i>DVP</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>free of payment</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
CMU					
Total value of delivery instructions	5.221	4.269	6.628	8.929	11.944
<i>DVP</i>	5.187	4.233	6.570	8.890	11.897
<i>debt securities</i>	5.187	4.233	6.570	8.890	11.897
<i>short-term paper</i>	4.575	3.793	6.169	8.601	11.294
<i>bonds</i>	0.612	0.440	0.401	0.289	0.603
<i>free of payment</i>	0.034	0.036	0.057	0.040	0.047
<i>debt securities</i>	0.034	0.036	0.057	0.040	0.047
<i>short-term paper</i>	0.006	0.009	0.010	0.012	0.020
<i>bonds</i>	0.028	0.028	0.047	0.028	0.027