

Table 1**Basic statistical data**

	2003	2004	2005	2006	2007
Population (thousands) ¹	82,520	82,501	82,464	82,366	82,263
GDP (EUR billions)	2,163.8	2,211.2	2,244.6	2,322.2	2,423.8
GDP per capita (EUR)	26,222	26,802	27,219	28,194	29,464
Consumer price inflation (%) ¹	1.0	1.8	1.9	1.8	2.3
Exchange rate (EUR/USD):					
end of year	0.7918	0.7342	0.8477	0.7593	0.6793
average	0.8858	0.8049	0.8051	0.7972	0.7308

¹ Yearly average.**Table 2****Settlement media used by non-banks***(EUR billions, end of year)*

	2003	2004	2005	2006	2007
Notes and coin in circulation outside banks ¹	nap	nap	nap	nap	nap
Value of transferable deposits ²	654.27	681.39	776.58	824.24	845.30
Narrow money supply (M1) ¹	nap	nap	nap	nap	nap
<i>Memo:</i>					
Transferable deposits in foreign currencies	19.11	21.55	24.66	35.20	36.01
Outstanding value on e-money storages	0.07	0.07	0.09	0.08	0.07
on card-based products	0.07	0.07	0.09	0.08	0.07
on software- or network-based products	nap	nap	nap	nap	nap

¹ Due to banknote migration, data are available only at an aggregated euro area level (see Euro area, Table 2). ² Excludes the component counterpart sector "central government".**Table 3****Settlement media used by banks***(EUR billions, average of last reserve maintenance period)*

	2003	2004	2005	2006	2007
Transferable balances held at the central bank	37.93	37.50	39.27	41.40	47.49
required reserves	37.47	37.08	38.88	41.07	46.59
free reserves	0.46	0.41	0.40	0.33	0.90
Transferable balances held at other banks	238.33	217.60	229.84	282.93	268.92
<i>Memo:</i>					
Credit extended by the central bank:					
intraday	nav	nav	nav	nav	nav
overnight ¹	0.18	0.12	0.14	0.04	0.12
longer-term refinancing operations ²	151.75	191.56	209.89	246.09	236.66

¹ Marginal lending facility. ² Other monetary policy operations vis-à-vis the Eurosystem.**Table 4****Banknotes and coin¹**¹ Following the introduction of the euro on 1 January 1999, these figures are provided solely at an aggregated euro area level (see Euro area, Table 4).

Table 5
Institutions offering payment services to non-banks
(end of year)

	2003	2004	2005	2006	2007
Central bank					
Number of branches or offices ¹	100	86	78	71	51
Number of accounts (thousands)	31.85	26.84	26.45	25.92	25.06
Value of accounts (EUR billions)	0.55	0.38	0.51	0.40	0.44
Banks²					
Number of institutions	2,225	2,148	2,089	2,048	2,015
Number of branches or offices	49,563	47,581	46,158	42,367	41,814
Number of accounts (thousands) ³	83,925	84,502	85,452	90,919	87,647
<i>of which: number of internet/PC-linked accounts (thousands)³</i>	30,757	33,078	33,339	35,286	30,122
Value of accounts (EUR billions)	656.21	683.48	779.03	829.77	855.91
Credit institutions legally incorporated in the reporting country					
Number of institutions	2,140	2,063	2,000	1,955	1,915
Number of branches or offices	49,398	47,418	45,998	42,185	41,627
Value of accounts (EUR billions)	648.30	674.93	767.38	815.56	838.42
Branches of euro area-based credit institutions					
Number of institutions	49	49	52	56	63
Number of branches or offices	81	89	90	117	127
Value of accounts (EUR billions)	6.12	6.68	9.37	11.77	14.63
Branches of EEA-based credit institutions (outside the euro area)					
Number of institutions	17	17	18	20	19
Number of offices	54	44	46	42	36
Value of overnight deposits (EUR billions)	0.97	0.87	1.00	1.12	1.33
Branches of non-EEA based banks					
Number of institutions	19	19	19	17	18
Number of branches or offices	30	30	24	23	24
Value of accounts (EUR billions)	0.83	1.01	1.28	1.32	1.53
Institutions offering payment services to non-banks (total)					
Number of institutions	2,226	2,149	2,090	2,049	2,016
Number of branches or offices	49,663	47,667	46,236	42,438	41,865
Number of accounts held by non-banks (thousands) ³	83,957	84,529	85,479	90,945	87,672
<i>of which: number of internet/PC-linked accounts (thousands)³</i>	30,757	33,078	33,339	35,286	30,122
Value of accounts held by non-banks (EUR billions)	656.77	683.86	779.54	830.17	856.35
<i>Memo:</i>					
Electronic money institutions					
Number of institutions	nap	nap	nap	5	6
Outstanding value on e-money storages issued by e-money institutions (EUR millions)	nap	nap	nap	14.0	17.0

¹ The revision is due to the incorporation of all subbranches. ² Includes Deutsche Postbank AG, a fully fledged credit institution, and those post office branches which are entrusted with the semi-cashless payment systems on behalf of the Postbank AG.

³ Encompasses only transferable deposits. Partly estimated.

Table 6
Payment card functions and accepting devices
(end of year)

	2003	2004	2005	2006	2007
Cards issued in the country (thousands)^{1, 2}					
Cards with a cash function	116,355	114,836	109,071	104,217	117,037
Cards with a debit function	90,015	88,502	88,478	89,709	94,574
Cards with a delayed debit function ³	17,923	17,994	18,349	18,260	11,610
Cards with a credit function	nav	nav	nav	nav	2,564
Cards with an e-money function	62,817	63,372	63,960	65,906	73,037
<i>of which: cards with an e-money function which have been loaded at least once</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>2,355</i>
 Total number of cards (irrespective of the number of functions on the card)	 115,514	 114,573	 115,928	 118,770	 118,963
<i>of which: cards with a combined debit, cash and e-money function</i>	<i>62,574</i>	<i>62,398</i>	<i>64,833</i>	<i>64,168</i>	<i>62,130</i>
 <i>Memo:</i>					
Retailer cards ⁴	8,500	9,300	10,100	10,500	12,473
 Terminals located in the country					
ATMs ¹	51,129	52,595	53,361	53,887	68,321
<i>ATMs with a cash withdrawal function</i>	<i>51,129</i>	<i>52,595</i>	<i>53,361</i>	<i>53,887</i>	<i>50,307</i>
<i>ATMs with a credit transfer function</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>18,484</i>
POS terminals ^{5, 6}	495,790	520,020	569,527	578,420	566,037
<i>of which: EFTPOS terminals</i>	<i>495,790</i>	<i>520,020</i>	<i>569,527</i>	<i>578,420</i>	<i>566,037</i>
E-money card terminals ⁶	153,303	172,339	202,107	257,590	370,074
<i>e-money card loading/unloading terminals⁷</i>	<i>32,398</i>	<i>30,000</i>	<i>30,000</i>	<i>32,943</i>	<i>35,800</i>
<i>e-money card payment terminals</i>	<i>120,905</i>	<i>142,339</i>	<i>172,107</i>	<i>224,647</i>	<i>334,274</i>

¹ Partly estimated. ² Specific non-rechargeable retailer cards are not included. ³ Includes cards with a credit function up to 2006.

⁴ Figures collected by PaySys GmbH. ⁵ To avoid double-counting, the number of terminals includes the most widespread scheme only, since terminals usually accept different card brands. ⁶ Figures collected by Zentraler Kreditausschuss (ZKA). ⁷ Only includes loading terminals. Data for 2004 and 2005 are estimated.

Table 7

Indicators of the use of payment instruments and terminals by non-banks: volume of transactions¹
 (millions, total for the year)

	2003	2004	2005	2006	2007
Transactions per type of payment instrument²					
Credit transfers ^{3, 4, 5}	5,787.58	6,170.89	6,713.15	7,262.19	5,177.66
<i>paper-based</i>	1,034.87	1,024.35	1,054.59	1,044.26	1,044.79
<i>non-paper-based</i>	4,752.71	5,146.55	5,658.55	6,217.93	4,132.87
Direct debits ^{3, 4, 5}	5,458.84	6,056.02	6,662.10	7,363.34	6,903.66
Card payments with cards issued in the country ⁶	2,016.52	2,236.38	2,372.09	2,435.63	2,076.14
<i>payments by cards with a debit function⁷</i>	1,670.31	1,869.03	1,982.26	2,026.81	1,736.01
<i>payments by cards with a delayed debit function⁸</i>	346.21	367.35	389.83	408.81	331.12
<i>payments by cards with a credit function</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	9.01
E-money payment transactions	37.37	38.31	37.78	42.28	52.71
<i>by cards with an e-money function</i>	37.37	38.31	37.78	42.28	52.71
<i>through other e-money storages</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
Cheques ⁴	131.80	110.88	107.48	108.90	81.85
Other payment instruments	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>
Total number of transactions with payment instruments ⁵	13,432.10	14,612.48	15,892.59	17,212.33	14,291.96
<i>of which: cross-border transactions sent</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	157.47
<i>Memo:</i>					
Cross-border transactions received	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	376.20
Payments by retailer cards with a payment function ⁹	34.30	37.50	40.50	43.60	55.90
For the footnotes, see the end of the table.					

Table 7 (cont)

Transactions per type of terminal

Total transactions at terminals in the country

Cash transactions	2,036.37	2,398.67	2,445.07	2,447.29	2,332.08
<i>ATM cash withdrawals</i>	2,036.37	2,398.67	2,445.07	2,447.29	2,305.25
<i>ATM cash deposits</i>	nav	nav	nav	nav	26.84
POS payment transactions	2,053.89	2,274.69	2,409.87	2,477.90	1,939.35
E-money card loading/unloading transactions	4.16	4.17	4.47	5.02	6.01
E-money card payment transactions	nav	nav	nav	nav	52.71
a) Transactions at terminals by cards issued in the country ¹⁰					
Cash transactions	2,036.37	2,398.67	2,445.07	2,447.29	1,962.49
<i>ATM cash withdrawals</i>	2,036.37	2,398.67	2,445.07	2,447.29	1,935.65
<i>ATM cash deposits</i>	nav	nav	nav	nav	26.84
POS payment transactions ⁷	2,053.89	2,274.69	2,409.87	2,477.90	1,938.02
E-money card loading/unloading transactions ¹¹	4.16	4.17	4.47	5.02	6.00
E-money card payment transactions	nav	nav	nav	nav	52.65
b) Transactions at terminals in the country by cards issued outside the country					
Cash transactions	nav	nav	nav	nav	369.6
<i>ATM cash withdrawals</i>	nav	nav	nav	nav	369.6
<i>ATM cash deposits</i>	nav	nav	nav	nav	nav
POS payment transactions	nav	nav	nav	nav	1.33
E-money card loading/unloading transactions	nav	nav	nav	nav	0.00
E-money card payment transactions	nav	nav	nav	nav	0.01
c) Transactions at terminals outside the country by cards issued in the country					
Cash transactions	nav	nav	nav	nav	33.82
<i>ATM cash withdrawals</i>	nav	nav	nav	nav	33.74
<i>ATM cash deposits</i>	nav	nav	nav	nav	0.08
POS payment transactions	nav	nav	nav	nav	138.12
E-money card loading/unloading transactions	nav	nav	nav	nav	0.01
E-money card payment transactions	nav	nav	nav	nav	0.05

¹ Partly estimated. ² This table only includes transactions of national non-banks, irrespective of whether they are processed on an intra- or interbank basis. ³ Figures include book-entry transactions from 2007 onwards. ⁴ Up to 2006, figures only includes the number of national credit transfers, direct debits and cheques. From 2007 onwards, figures include both national and international transactions. ⁵ Transactions are partially not counted on the payer's or the beneficiary's side. ⁶ Since 2007 payments with delayed debit and credit cards have included transactions with specific non-rechargeable retailer cards. ⁷ Up to 2006, figures collected by Eurohandelsinstitut e.V., PaySys GmbH and Zentraler Kreditausschuss (ZKA). ⁸ Up to 2006, includes payments by cards with a credit function. ⁹ Collected by PaySys GmbH. Partly estimated. ¹⁰ Up to 2006, transactions with cards issued in the country at terminals in and outside the country. ¹¹ Up to 2006, only includes loading transactions.

Table 8

Indicators of the use of payment instruments and terminals: value of transactions¹*(EUR billions, total for the year)*

	2003	2004	2005	2006	2007
Transactions per type of payment instrument²					
Credit transfers ^{3, 4, 5}	28,352.60	28,495.56	31,140.93	31,719.39	47,105.01
<i>paper-based</i>	12,935.31	14,220.67	13,004.81	10,550.12	10,262.71
<i>non-paper-based</i>	15,417.29	14,274.89	18,136.12	21,169.27	36,842.30
Direct debits ^{3, 4, 5}	3,320.49	3,411.81	3,371.25	3,665.48	9,126.67
Card payments with cards issued in the country ⁶	140.40	150.05	158.44	163.16	136.39
<i>payments by cards with a debit function⁷</i>	109.29	115.65	121.15	123.84	106.31
<i>payments by cards with a delayed debit function⁸</i>	31.11	34.40	37.29	39.32	29.20
<i>payments by cards with a credit function</i>	nav	nav	nav	nav	0.88
E-money payment transactions	0.08	0.08	0.09	0.10	0.13
<i>by cards with an e-money function</i>	0.08	0.08	0.09	0.10	0.13
<i>through other e-money storages</i>	nav	nav	nav	nav	nav
Cheques ⁴	669.24	559.94	516.49	602.29	398.86
Other payment instruments	nap	nap	nap	nap	nap
Total value of transactions with payment instruments ⁵	32,482.80	32,617.44	35,187.19	36,150.42	56,767.06
<i>of which: cross-border transactions sent</i>	nav	nav	nav	nav	6,889
<i>Memo:</i>					
Cross-border transactions received	nav	nav	nav	nav	14,531
Payments by retailer cards with an payments function ⁹	2.79	3.01	3.06	3.19	3.58
For the footnotes, see the end of the table.					

Table 8 (cont)

Transactions per type of terminal					
Total transactions at terminals in the country					
Cash transactions	304	340	382	381	372
<i>ATM cash withdrawals</i>	304	340	382	381	348
<i>ATM cash deposits</i>	nav	nav	nav	nav	24
POS payment transactions	140	150	159	163,264	127,531
E-money card loading/unloading transactions	0	0	0	0	0
E-money card payment transactions	nav	nav	nav	nav	nav
a) Transactions at terminals by cards issued in the country ¹⁰					
Cash transactions	303.57	340.24	381.67	381.35	332.44
<i>ATM cash withdrawals</i>	303.57	340.24	381.67	381.35	307.99
<i>ATM cash deposits</i>	nav	nav	nav	nav	24.4
POS payment transactions ⁷	140.48	150.13	158.53	163.26	127.39
E-money card loading/unloading transactions ¹¹	0.11	0.11	0.11	0.13	0.16
E-money card payment transactions	nav	nav	nav	nav	nav
b) Transactions at terminals in the country by cards issued outside the country					
Cash transactions	nav	nav	nav	nav	39.68
<i>ATM cash withdrawals</i>	nav	nav	nav	nav	39.68
<i>ATM cash deposits</i>	nav	nav	nav	nav	nav
POS payment transactions	nav	nav	nav	nav	0.14
E-money card loading/unloading transactions	nav	nav	nav	nav	0.00
E-money card payment transactions	nav	nav	nav	nav	nav
c) Transactions at terminals outside the country by cards issued in the country					
Cash transactions	nav	nav	nav	nav	4.91
<i>ATM cash withdrawals</i>	nav	nav	nav	nav	4.83
<i>ATM cash deposits</i>	nav	nav	nav	nav	0.08
POS payment transactions	nav	nav	nav	nav	9.00
E-money card loading/unloading transactions	nav	nav	nav	nav	0.01
E-money card payment transactions	nav	nav	nav	nav	nav

¹ Partly estimated. ² This table only includes transactions of national non-banks, irrespective of whether they are processed on an intra- or interbank basis. ³ Figures include book-entry transactions from 2007 onwards. ⁴ Up to 2006, figures only includes the number of national credit transfers, direct debits and cheques. From 2007 onwards, figures include both national and international transactions. ⁵ Transactions are partially not counted on the payer's or the beneficiary's side. ⁶ Since 2007 payments with delayed debit and credit cards have included transactions with specific non-rechargable retailer cards. ⁷ Up to 2006, figures collected by Eurohandelsinstitut e.V., PaySys GmbH and Zentraler Kreditausschuss (ZKA). ⁸ Up to 2006, includes payments by cards with a credit function. ⁹ Figures collected by PaySys GmbH. Partly estimated. ¹⁰ Up to 2006, transactions with cards issued in the country at terminals in and outside the country. ¹¹ Up to 2006, only includes loading transactions.

Table 9
Participation in selected interbank funds transfer systems
(end of year)

	2003	2004	2005	2006	2007
Large-value payment systems					
T2 BBK¹					
Number of participants	8,505	8,499	8,420	8,513	2,928
Direct participants	93	127	171	191	188
Banks	92	125	167	186	181
Central bank	1	2	2	3	4
Other direct participants	0	0	2	2	3
<i>Clearing and settlement organisations</i>	0	0	2	2	3
Indirect participants	8,412	8,372	8,249	8,322	2,740
Retail payment systems					
RPS					
Number of participants	316	320	267	252	237
Direct participants	316	320	267	252	237
Banks	315	319	266	251	236
Central bank	1	1	1	1	1
Other direct participants	0	0	0	0	0
Indirect participants	0	0	0	0	0

¹ Before November 2007, the figures are reported for RTGS^{plus}. Slovenia, Malta and Cyprus are included up to 19 November 2007 as indirect members.

Table 10

Payments processed by selected interbank funds transfer systems: volume of transactions*(millions, total for the year)*

	2003	2004	2005	2006	2007
Large-value payment systems					
T2 BBK¹					
Credit transfers sent	32.79	34.06	35.78	37.90	47.50
<i>credit transfers sent within T2 BBK</i>	28.20	29.08	30.75	32.75	41.82
<i>credit transfers sent to another TARGET component</i>	4.60	4.98	5.02	5.15	5.68
<i>Memo:</i>					
Credit transfers received from another TARGET component	4.22	4.77	5.06	5.67	5.68
Concentration ratio in terms of volume (%)	53.0	52.0	48.0	46.0	49.0
Retail payment systems					
RPS²					
Total transactions sent	2,188.35	2,230.35	2,174.70	2,297.87	2,342.98
<i>credit transfers</i>	923.13	985.84	995.07	1,027.67	1,041.35
<i>cheques and direct debits³</i>	1,265.21	1,244.51	1,179.63	1,270.20	1,301.63
Concentration ratio in terms of volume (%)	33.0	29.0	28.0	29.0	29.0

¹ Before November 2007, the figures are reported for RTGS^{plus}. Traffic from Slovenia, Malta and Cyprus included up to 19 November 2007. ² RPS is connected to the STEP2 system of the EURO Banking Association (EBA) to carry out cross-border EU retail payments. ³ Includes direct debits and other payment instruments which are technically processed like direct debits, such as debit card payments, ATM transactions, e-money payments and cheques.

Table 11

Payments processed by selected interbank funds transfer systems: value of transactions*(EUR billions, total for the year)*

	2003	2004	2005	2006	2007
Large-value payment systems					
T2 BBK¹					
Credit transfers sent	128,543.6	126,366.0	138,497.6	150,776.2	232,331.1
<i>credit transfers sent within T2 BBK</i>	92,710.7	89,282.1	97,203.2	104,025.4	171,666.4
<i>credit transfers sent to another TARGET component</i>	35,832.9	37,083.9	41,294.4	46,750.8	60,664.7
<i>Memo:</i>					
Credit transfers received from another TARGET component	35,832.6	37,087.4	41,316.5	46,726.1	47,738.8
Concentration ratio in terms of value (%)	54.0	54.0	54.0	53.0	62.0
Retail payment systems					
RPS²					
Total transactions sent	2,101.3	2,122.7	2,101.3	2,194.7	2,261.5
<i>credit transfers</i>	974.6	1,068.5	1,130.7	1,229.5	1,307.1
<i>cheques and direct debits³</i>	1,126.6	1,054.1	970.6	965.2	954.4
Concentration ratio in terms of value (%)	20.0	19.0	17.0	17.0	16.0

¹ Before November 2007, the figures are reported for RTGS^{plus}. Traffic from Slovenia, Malta and Cyprus included up to 19 November 2007. ² RPS is connected to the STEP2 system of the EURO Banking Association (EBA) to carry out cross-border EU retail payments. ³ Includes direct debits and other payment instruments which are technically processed like direct debits, such as debit card payments, ATM transactions, e-money payments and cheques.

Table 12**Participation in SWIFT by domestic institutions***(end of year)*

	2003	2004	2005	2006	2007
Members	108	107	104	107	106
<i>of which: live</i>	108	107	104	106	106
Sub-members	115	116	124	124	128
<i>of which: live</i>	112	111	120	120	123
Participants	56	67	77	77	97
<i>of which: live</i>	53	61	71	73	84
Total users	279	290	305	308	331
<i>of which: live</i>	273	279	295	299	313
<i>Memo:</i>					
Total SWIFT users	7,654	7,813	8,049	8,105	8,332
<i>members</i>	2,327	2,292	2,238	2,288	2,276
<i>sub-members</i>	3,083	3,058	3,108	3,120	3,212
<i>participants</i>	2,244	2,463	2,703	2,697	2,844

Source: SWIFT.

Table 13**SWIFT message flows to/from domestic users***(thousands, total for the year)*

	2003	2004	2005	2006	2007
Total messages sent	205,623	221,679	245,283	268,623	320,269
<i>of which:</i>					
<i>category I</i>	59,230	63,644	69,648	72,428	76,638
<i>category II</i>	25,557	26,970	28,077	29,233	32,374
Total messages received	199,975	213,262	229,737	247,345	286,653
<i>of which:</i>					
<i>category I</i>	63,614	66,897	69,454	73,579	78,855
<i>category II</i>	34,967	36,610	37,860	38,557	43,063
Domestic traffic	35,927	39,180	45,236	49,560	71,003
<i>Memo:</i>					
Global SWIFT traffic	2,047,564	2,299,074	2,518,285	2,864,537	3,501,163

Source: SWIFT.

Table 14
Number of participants in exchanges and trading systems
(end of year)

	2003	2004	2005	2006	2007
Xetra					
Total number of participants	nav	nav	nav	260	260
<i>central bank</i>	nav	nav	nav	1	1
<i>central counterparties (CCPs)</i>	nav	nav	nav	nav	0
<i>banks</i>	nav	nav	nav	nav	nav
<i>other</i>	nav	nav	nav	nav	nav
Number of domestic participants	nav	nav	nav	nav	125
<i>central bank</i>	nav	nav	nav	nav	1
<i>central counterparties (CCPs)</i>	nav	nav	nav	nav	0
<i>banks</i>	nav	nav	nav	nav	nav
<i>other</i>	nav	nav	nav	nav	nav
Number of foreign participants	nav	nav	nav	nav	135
<i>central bank</i>	nav	nav	nav	nav	0
<i>central counterparties (CCPs)</i>	nav	nav	nav	nav	0
<i>banks</i>	nav	nav	nav	nav	nav
<i>other</i>	nav	nav	nav	nav	nav
Frankfurt (Floor)					
Total number of participants	nav	nav	nav	260	309
<i>central bank</i>	nav	nav	nav	1	1
<i>central counterparties (CCPs)</i>	nav	nav	nav	nav	0
<i>banks</i>	nav	nav	nav	nav	nav
<i>other</i>	nav	nav	nav	nav	nav
Number of domestic participants	nav	nav	nav	nav	168
<i>central bank</i>	nav	nav	nav	nav	1
<i>central counterparties (CCPs)</i>	nav	nav	nav	nav	0
<i>banks</i>	nav	nav	nav	nav	nav
<i>other</i>	nav	nav	nav	nav	nav
Number of foreign participants	nav	nav	nav	nav	141
<i>central bank</i>	nav	nav	nav	nav	0
<i>central counterparties (CCPs)</i>	nav	nav	nav	nav	0
<i>banks</i>	nav	nav	nav	nav	nav
<i>other</i>	nav	nav	nav	nav	nav
Eurex					
Total number of participants	406	407	389	388	398
<i>central bank</i>	0	0	0	0	0
<i>central counterparties (CCPs)</i>	0	0	0	0	0
<i>banks</i>	nav	nav	nav	nav	nav
<i>other</i>	nav	nav	nav	nav	nav
Number of domestic participants	nav	nav	nav	nav	81
<i>central bank</i>	nav	nav	nav	nav	0
<i>central counterparties (CCPs)</i>	nav	nav	nav	nav	0
<i>banks</i>	nav	nav	nav	nav	nav
<i>other</i>	nav	nav	nav	nav	nav
Number of foreign participants	nav	nav	nav	nav	317
<i>central bank</i>	nav	nav	nav	nav	0
<i>central counterparties (CCPs)</i>	nav	nav	nav	nav	0
<i>banks</i>	nav	nav	nav	nav	nav
<i>other</i>	nav	nav	nav	nav	nav

Table 15**Number of listed securities***(thousands, end of year)*

	2003	2004	2005	2006	2007
Xetra					
Total number of listed securities	nav	nav	nav	17.47	17.76
<i>debt securities</i>	nav	nav	nav	0	0
<i>equity</i>	nav	nav	nav	nav	nav
<i>other</i>	nav	nav	nav	nav	nav
Frankfurt (Floor)					
Total number of listed securities	39.53	55.74	81.15	149.10	277.62
<i>debt securities</i>	7.22	8.24	10.85	18.39	26.03
<i>short-term paper</i>	nav	nav	nav	nav	nav
<i>bonds</i>	nav	nav	nav	nav	nav
<i>equity</i> ¹	0.87	0.82	0.76	0.76	0.87
<i>other</i>	31.45	46.68	69.53	129.95	250.72
Eurex					
Total number of listed securities	nap	nap	nap	nap	nap

¹ Only listed companies.**Table 16****Market capitalisation of listed companies***(EUR billions, end of year)*

	2003	2004	2005	2006	2007
Xetra					
Total market capitalisation/equity	nav	nav	nav	nav	nav
Frankfurt (Floor)					
Total market capitalisation/equity	802.22	849.72	1,019.17	1,241.96	1,439.96
Eurex					
Total market capitalisation/equity	nap	nap	nap	nap	nap

Table 17**Number of executed trades***(thousands, total for the year)*

	2003	2004	2005	2006	2007
Xetra					
Total number of executed securities trades	35,418.2	34,303.9	40,181.5	53,147.9	86,895.8
<i>debt securities</i>	0	0	0	0	0
<i>equity</i>	35,418.2	34,303.9	40,181.5	53,131.4	86,880.7
<i>other</i>	nav	nav	nav	16.4	15.0
Total number of executed derivatives trades	nap	nap	nap	nap	nap
Frankfurt (Floor)¹					
Total number of executed securities trades	42,162.7	41,236.3	50,417.7	81,686.1	88,884.0
<i>debt securities</i>	2,715.4	2,659.1	2,862.9	2,911.8	2,842.2
<i>short-term paper</i>	nav	nav	nav	nav	nav
<i>bonds</i>	nav	nav	nav	nav	nav
<i>equity</i>	39,447.3	38,577.2	47,554.9	55,886.8	58,138.8
<i>other</i>	nav	nav	nav	22,887.5	27,903.0
Total number of executed derivatives trades	nap	nap	nap	nap	nap
Eurex²					
Total number of executed securities trades	nap	nap	nap	nap	nap
Total number of executed derivatives trades	1,016,362	1,064,567	1,248,647	1,526,716	1,899,813
<i>financial futures</i>	665,831	684,442	784,838	960,611	1,146,059
<i>financial options</i>	350,531	380,125	463,809	566,104	753,754

¹ Total turnover on all regional exchanges in Germany. ² Turnover in Germany and Switzerland.

Table 18**Value of executed trades***(EUR billions, total for the year)*

	2003	2004	2005	2006	2007
Xetra					
Total value of executed securities trades	833.04	902.71	1,125.43	1,659.55	2,443.32
<i>debt securities</i>	0	0	0	0	0
<i>equity</i>	833.04	902.71	1,125.43	1,592.75	2,442.98
<i>other</i>	nav	nav	nav	0.07	0.34
Total value of executed derivatives trades	nap	nap	nap	nap	nap
Frankfurt (Floor)¹					
Total value of executed securities trades	709.65	689.92	727.88	1,026.03	1,249.85
<i>debt securities²</i>	404.06	354.96	307.52	227.92	229.44
<i>short-term paper</i>	nav	nav	nav	nav	nav
<i>bonds</i>	nav	nav	nav	nav	nav
<i>equity</i>	305.59	334.96	420.36	572.10	701.17
<i>other</i>	nav	nav	nav	226.01	319.24
Total value of executed derivatives trades	nap	nap	nap	nap	nap
Eurex³					
Total value of executed securities trades	nap	nap	nap	nap	nap
Total value of executed derivatives trades	71,093.4	74,926.2	90,355.4	105,998.5	124,193.7
<i>financial futures</i>	62,849.3	65,738.6	78,671.4	89,074.4	100,026.0
<i>financial options</i>	8,244.1	9,187.5	11,684.0	16,924.1	24,167.7

¹ Total turnover on all regional exchanges in Germany. ² At market value, not nominal value. ³ Turnovers in Germany and Switzerland.

Table 19**Number of clearing members***(end of year)*

	2003	2004	2005	2006	2007
Eurex Clearing AG					
Total number of clearing members	nav	nav	nav	119	118
<i>central bank</i>	nav	nav	nav	1	1
<i>banks</i>	nav	nav	nav	118	117
Number of domestic clearing members	nav	nav	nav	53	52
<i>central bank</i>	nav	nav	nav	1	1
<i>banks</i>	nav	nav	nav	52	51
Number of foreign clearing members	nav	nav	nav	66	66
<i>banks</i>	nav	nav	nav	66	66

Table 20**Number of contracts and transactions cleared***(millions, total for the year)*

	2003	2004	2005	2006	2007
Eurex Clearing AG					
Total number of contracts and transactions cleared	nav	nav	nav	3,200.46	4,019.88
Number of securities transactions cleared	nav	nav	nav	146.95	220.16
<i>debt securities</i>	nav	nav	nav	nav	0.18
<i>equity</i>	nav	nav	nav	146.95	219.98
<i>of which: number of repurchase transactions cleared</i>	nav	nav	nav	nav	0.177
<i>debt securities</i>	nav	nav	nav	nav	0.177
<i>short-term paper</i>	nav	nav	nav	nav	nav
<i>bonds</i>	nav	nav	nav	nav	nav
Number of exchange-traded derivatives contracts cleared ¹	nav	nav	nav	3,053.50	3,799.72
<i>financial futures</i>	nav	nav	nav	1,921.91	2,292.23
<i>financial options</i>	nav	nav	nav	1,131.59	1,507.50
Number of OTC derivatives contracts cleared	nav	nav	nav	nap	nav

¹ Turnover in Germany and Switzerland.**Table 21****Value of contracts and transactions cleared***(EUR billions, total for the year)*

	2003	2004	2005	2006	2007
Eurex Clearing AG					
Total value of contracts and transactions cleared	nav	nav	nav	215,964.4	261,102.0
Value of securities transactions cleared	nav	nav	nav	3,998.5	12,729.4
<i>debt securities</i>	nav	nav	nav	302.5	7,184.2
<i>short-term paper</i>	nav	nav	nav	nap	nav
<i>bonds</i>	nav	nav	nav	nap	nav
<i>equity</i>	nav	nav	nav	3,696.0	5,545.1
<i>of which: value of repurchase transactions cleared</i>	nav	nav	nav	nav	6,892.7
<i>debt securities</i>	nav	nav	nav	nav	6,892.7
<i>short-term paper</i>	nav	nav	nav	nav	nav
<i>bonds</i>	nav	nav	nav	nav	nav
Value of exchange-traded derivatives contracts cleared ¹	nav	nav	nav	211,965.9	248,372.6
<i>financial futures</i>	nav	nav	nav	178,149.2	200,041.1
<i>financial options</i>	nav	nav	nav	33,816.7	48,331.6
Value of OTC derivatives contracts cleared	nav	nav	nav	nap	nav

¹ Turnover in Germany and Switzerland.

Table 22**Number of direct participants in CSDs***(end of year)*

	2003	2004	2005	2006	2007
Clearstream Banking Frankfurt					
Total number of participants	nav	nav	369	358	340
<i>central bank</i>	nav	nav	1	1	1
<i>central counterparties (CCPs)</i>	nav	nav	1	1	1
<i>central securities depositories</i>	nav	nav	10	10	10
<i>banks</i>	nav	nav	296	298	280
<i>other</i>	nav	nav	61	48	48
 Number of domestic participants	nav	nav	246	240	217
<i>central bank</i>	nav	nav	1	1	1
<i>central counterparties (CCPs)</i>	nav	nav	1	1	1
<i>central securities depositories</i>	nav	nav	0	0	0
<i>banks</i>	nav	nav	216	209	186
<i>other</i>	nav	nav	28	29	29
 Number of foreign participants	nav	nav	123	118	123
<i>central securities depositories</i>	nav	nav	10	10	10
<i>banks</i>	nav	nav	80	89	94
<i>other</i>	nav	nav	33	19	19

Table 23**Number of securities held on accounts at CSDs***(thousands, end of year)*

	2003	2004	2005	2006	2007
Clearstream Banking Frankfurt					
Total number of securities held	nav	nav	nav	nav	3,326
<i>debt securities</i>	nav	nav	nav	nav	nav
<i>short-term paper</i>	nav	nav	nav	nav	nav
<i>bonds</i>	nav	nav	nav	nav	nav
<i>equity</i>	nav	nav	nav	nav	nav
<i>other¹</i>	nav	nav	nav	1,049	3,326

¹ Non-debt securities.**Table 24****Value of securities held on accounts at CSDs***(EUR billions, end of year)*

	2003	2004	2005	2006	2007
Clearstream Banking Frankfurt					
Total value of securities held	nav	nav	5,687.0	6,185.6	6,152.3
<i>debt securities</i>	nav	nav	3,353.8	3,760.3	3,518.4
<i>short-term paper</i>	nav	nav	87.9	96.4	19.6
<i>bonds</i>	nav	nav	3,265.9	3,663.9	3,498.7
<i>equity</i>	nav	nav	1,946.0	2,419.2	2,518.6
<i>other</i>	nav	nav	387.2	6.2	115.3

Table 25**Number of delivery instructions processed***(thousands, total for the year)*

	2003	2004	2005	2006	2007
Clearstream Banking Frankfurt					
Total number of delivery instructions	nav	nav	47,260	59,139.0	67,238.0
<i>DVP</i>	nav	nav	37,003	48,193.0	55,869.0
<i>debt securities</i>	nav	nav	2,785	11,253.0	13,554.0
<i>short-term paper</i>	nav	nav	139	4,519.0	5,199.0
<i>bonds</i>	nav	nav	2,646	6,734.0	8,355.0
<i>equity</i>	nav	nav	23,468	36,624.0	41,193.0
<i>other</i>	nav	nav	10,750	316.0	1,122.0
<i>free of payment</i>	nav	nav	10,257	10,946.0	11,369.0
<i>debt securities</i>	nav	nav	990	1,270.0	1,568.0
<i>short-term paper</i>	nav	nav	32	56.0	51.0
<i>bonds</i>	nav	nav	958	1,214.0	1,517.0
<i>equity</i>	nav	nav	9,011	9,643.0	9,236.0
<i>other</i>	nav	nav	256	33.0	565.0

Table 26**Value of delivery instructions processed***(EUR billions, total for the year)*

	2003	2004	2005	2006	2007
Clearstream Banking Frankfurt					
Total value of delivery instructions	nav	nav	39,146.8	41,617.9	58,023.6
<i>DVP</i>	nav	nav	20,793.3	20,495.4	32,416.1
<i>debt securities</i>	nav	nav	14,580.4	14,968.9	24,767.8
<i>short-term paper</i>	nav	nav	587.5	648.1	646.5
<i>bonds</i>	nav	nav	13,992.8	14,320.8	24,121.3
<i>equity</i>	nav	nav	3,974.2	5,500.2	7,054.1
<i>other</i>	nav	nav	2,238.7	26.3	594.2
<i>free of payment</i>	nav	nav	18,353.5	21,122.5	25,607.5
<i>debt securities</i>	nav	nav	11,950.1	13,939.0	17,443.6
<i>short-term paper</i>	nav	nav	279.8	315.1	403.6
<i>bonds</i>	nav	nav	11,670.3	13,623.9	17,040.0
<i>equity</i>	nav	nav	4,364.6	7,170.7	8,044.0
<i>other</i>	nav	nav	2,038.8	12.8	120.0